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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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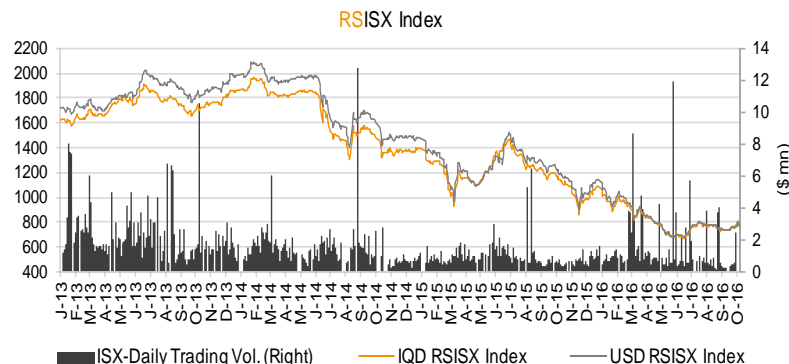
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1320)

Daily Value Traded

IQD214,692,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	780	-1.7%	-28.5%
USD RSISX	767	-1.7%	-33.1%

News from Iraq

Politics

- Britain's defense ministry has passed along a request to the Coalition for the Kurdistan Regional Government (KRG) for protective equipment for Kurdish forces, a ministry spokesman said on Friday. In a letter sent to U.K. Secretary of Defense Michael Fallon, the KRG's High Representative to the U.K., Karwan Jamal Tahir, asked Britain to provide Peshmerga with equipment to deal with the threat of chemical weapons used by the ISIS as the battle to regain Mosul looms. (NRT tv)
- Media officials with the Ministry of Defense announced on Saturday liberating the eastern Zawiya area, west of Ramadi, from the ISIS and raising the Iraqi flag over its buildings. (Iraqi News)

Economics

- The daily average volume of crude oil exported by Iraq's State Oil Marketing Organization (SOMO) rose to 3.276mn barrels per day in September, compared with 3.230mn bpd in August, according to the Ministry of Oil. The total for the 30-day month was 98.3mn barrels, down from the 100.1mn barrels exported in the 31 days of August. (Iraq Business News)
- Iraq's oil minister has urged oil and natural gas producers operating in the country to continue increasing output next year, the oil ministry said in a statement on Sunday. Jabar al-Luabi's comments came as OPEC nations are trying to implement an agreement to curb oil output for the first time since the 2008 financial crisis, in order to push up crude prices. (Zawya)

ISX & CBI Announcements

- ISX announced that the formerly Al-Motaman for Money Transfer (MTMT) has completed the listing procedures as Zain Al-Iraq Islamic Bank for Investment and Finance (BZII) and will start trading in the secondary market tomorrow (Oct. 10, 2016). The price will be free for the first three sessions and then will be traded with +/-20% change.
- Iraqi Agricultural Products Marketing Meat (AIPM) resumed trading today (Oct. 9, 2016) after discussing and approving 2015 annual financial results.
- Karbala Hotels (HKAR) resumed trading today (Oct. 9, 2016) after discussing and approving 2015 annual financial results.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khazer for Construction M.	IKHC	1.300	4.0%	0.0
Al-Hilal Industries	IHLI	0.280	3.7%	3.8
National Bank of Iraq	BNOI	0.340	3.0%	0.4
Ishtar Hotels	HISH	13.000	0.9%	12.4
Babylon Hotel	HBAY	28.200	0.5%	9.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba for Construction	SNUC	0.400	-9.1%	8.6
Mosul Bank	BMFI	0.330	-8.3%	5.8
Babylon Bank	BBAY	0.230	-8.0%	1.7
Investment Bank of Iraq	BIBI	0.550	-3.5%	0.4
Al-Mansour Pharma. Ind.	IMAP	0.570	-3.4%	6.8

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	32.5	24.6	15.1%
Mamoura Real-estate Inv.	SMRI	21.7	16.4	10.1%
Ishtar Hotels	HISH	16.4	12.4	7.6%
Iraqi for Seed Production	AISP	16.2	12.3	7.6%
Asiacell Communications PJSC	TASC	15.8	12.0	7.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	15.8	12.0	7.4%
Banking Sector	95.0	72.0	44.2%
Industry Sector	16.7	12.6	7.8%
Hotels & Tourism Sec.	33.6	25.4	15.6%
Services Sector	34.2	25.9	15.9%
Agriculture Sector	17.9	13.6	8.4%
Insurance Sector	1.5	1.2	0.7%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	214.7	162.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD780 / \$767 (-1.7%) (-28.5% YTD and -33.1% YTD, respectively).

The number of traded shares was 260mn and the trading volume was IQD215mn (\$163K).

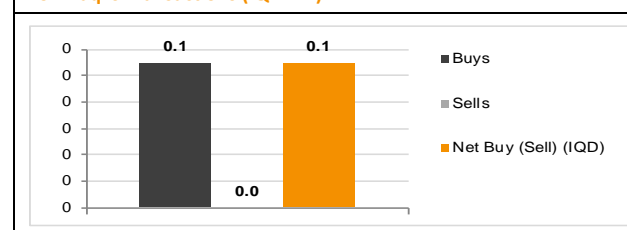
5 out of 28 traded listed stocks' price increased while the prices of 15 stocks decreased and the price of remaining 8 stocks haven't changed.

Non Iraqis executed 2 transactions in this session:

Buys: 2 transaction in 2 companies operating in service and banking sectors.

Net buy: IQD109K (\$83). Share in total trading volume: 0.03%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.50	5.53	5.53	0.0%	5.65	5.50	19	3	16	13.0	1,298.7	6M16	30.3	0.9
Al Khatem Telecom Company	TZNI	-	no trade	2.75	-	-	-	-	-	-	0.0	3,812.0	6M16	47.7	2.4
Telecom Sector Total								19	3	16		5,110.8			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	75.8	6M16	-	1.0
Ashur International Bank	BASH	0.31	0.31	0.31	0.0%	0.31	0.30	6	10	3	0.7	58.7	6M16	12.5	0.3
Babylon Bank	BBAY	0.23	0.23	0.25	-8.0%	0.24	0.23	8	10	2	3.1	43.6	6M16	9.4	0.2
Bank of Baghdad	BBOB	0.76	0.76	0.77	-1.3%	0.76	0.76	22	19	15	95.4	143.9	6M16	-	0.7
Commercial Bank of Iraq	BCOI	0.45	0.44	0.45	-2.2%	0.45	0.44	3	2	1	27.3	83.3	6M16	17.9	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.16	-	-	-	-	-	-	0.0	13.6	6M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	18.3	24.6	6M16	-	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	136.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.29	-	-	-	-	-	-	0.1	54.9	6M16	-	0.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	0.39	-	-	-	-	-	-	40.6	88.6	6M16	14.2	0.4
Investment Bank of Iraq	BIBI	0.55	0.55	0.57	-3.5%	0.55	0.55	1	1	1	12.4	104.2	6M16	10.1	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.45	-	-	-	-	-	-	0.3	85.2	6M16	12.7	0.4
Iraqi Middle East Bank	BIME	0.35	0.34	0.35	-2.9%	0.35	0.34	17	46	16	20.3	64.4	6M16	13.4	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.15	-	-	-	-	-	-	5.2	348.5	6M16	9.6	0.9
Mosul Bank	BMFI	0.33	0.33	0.36	-8.3%	0.33	0.33	19	23	8	26.7	63.1	6M16	-	0.3
Al-Mansour Bank	BMNS	0.92	0.92	0.93	-1.1%	0.92	0.92	5	7	7	24.1	174.2	6M16	11.1	0.8
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	199.7	6M16	10.4	0.9
National Bank of Iraq	BNOI	0.34	0.34	0.33	3.0%	0.34	0.34	1	1	0	0.1	64.4	6M16	16.8	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	4.0	27.3	6M16	-	0.1
Credit Bank of Iraq	BROI	0.78	0.78	0.79	-1.3%	0.78	0.78	5	14	11	13.6	147.7	6M16	23.3	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	36	32	55.0	170.5	6M16	57.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	22.8	140.0	6M16	28.6	0.7
United Bank	BUND	-	no trade	0.24	-	-	-	-	-	-	127.4	54.5	6M16	17.7	0.2
Union Bank	BUOI	-	no trade	0.30	-	-	-	-	-	-	0.0	57.3	6M16	-	0.3
Banking Sector Total								92	169	95		2,348.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.45	-	-	-	-	-	-	0.3	1.2	6M16	-	1.6
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	80.9	198.5	9M16	7.7	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.8	6M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.28	0.28	0.27	3.7%	0.28	0.28	6	18	5	2.5	2.6	6M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.28	0.28	0.28	0.0%	0.28	0.28	1	9	3	0.1	1.6	6M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	no trade	1.60	-	-	-	-	-	-	3.6	33.5	9M16	-	2.3
Iraqi Engineering Works	IIEW	-	no trade	0.54	-	-	-	-	-	-	-	0.6	6M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.75	-	-	-	-	-	-	0.3	1.8	6M16	7.3	1.2
Al -Khazer for Construction M.	IKHC	1.30	1.30	1.25	4.0%	1.30	1.30	2	0	0	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	4.5	2.4	6M16	15.6	0.5
Al-Mansour Pharma. Ind.	IMAP	0.59	0.57	0.59	-3.4%	0.59	0.57	15	16	9	6.5	2.8	6M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	6M16	137.8	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	0.0	2.8	6M16	-	-
Modern Sewing	IMOS	-	no trade	3.05	-	-	-	-	-	-	0.9	2.3	6M16	18.6	2.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.7	9M15	-	2.3
National Chemical Industries	INCP	0.39	0.39	0.39	0.0%	0.39	0.39	1	0	0	1.1	4.5	6M16	-	1.7
Ready Made Clothes	IRMC	-	Suspend/ISC	6.80	-	-	-	-	-	-	0.1	8.2	6M16	-	6.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	1.6	3.9	3M16	-	-
Industry Sector Total								25	43	17		306.2			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	5.20	-	-	-	-	-	-	0.7	1.5	3M14	4.4	8.8
Baghdad Hotel	HBAG	-	no trade	9.00	-	-	-	-	-	-	2.7	26.2	6M16	24.4	5.8
Babylon Hotel	HBAY	28.15	28.20	28.05	0.5%	29.00	28.15	17	0	12	7.2	42.7	6M16	138.9	38.6
Ishtar Hotels	HISH	13.00	13.00	12.88	0.9%	13.00	13.00	15	1	16	7.7	34.5	6M16	37.7	4.6
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.2	6.1	6M16	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	14.40	-	-	-	-	-	-	4.1	31.9	6M16	60.3	22.2
National for Tourist Invest.	HNTI	8.84	8.60	8.85	-2.8%	8.84	8.60	7	1	5	1.3	40.7	6M16	72.9	4.9
Palestine Hotel	HPAL	-	Suspend/ISC	12.49	-	-	-	-	-	-	7.0	42.3	6M16	-	8.1
Al-Sadeer Hotel	HSAD	-	no trade	18.20	-	-	-	-	-	-	0.6	17.1	6M16	-	22.8
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.00	-	-	-	-	-	-	0.8	1.1	9M15	-	-
Hotel&Tourism Sector Total								39	2	34		244.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.0	1.0	6M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	12.85	-	-	-	-	-	-	1.7	9.7	6M16	10.7	4.2
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.8	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.68	-	-	-	-	-	-	6.2	7.2	6M16	-	0.6
Kharkh Tour Amuzement City	SKTA	5.56	5.55	5.60	-0.9%	5.56	5.55	2	0	1	23.1	4.2	6M16	-	5.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.10	2.07	2.11	-1.9%	2.10	2.07	15	10	22	19.4	30.1	6M16	100.0	2.0
AL-Nukhba for Construction	SNUC	0.47	0.40	0.44	-9.1%	0.48	0.40	35	24	11	0.1	0.6	6M16	-	0.3
Services Sector Total								52	35	34		64.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.40	1.40	1.41	-0.7%	1.40	1.40	1	1	2	0.1	0.6	3M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	2.71	-	-	-	-	-	-	1.4	10.3	6M16	101.6	1.9
Iraqi Agricultural Products	AIRP	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	0	0.0	1.9	6M16	6.0	0.9
Iraqi for Seed Production	AISP	5.50	5.41	5.55	-2.5%	5.50	5.40	27	3	16	20.3	30.7	3M16	3.8	1.6
Modern Animal & Agr. Production	AMAP	0.50	0.50	0.50	0.0%	0.50	0.50	1	0	0	0.1	1.6	6M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	6.80	-	-	-	-	-	-	0.0	1.5	FY15	15.3	1.2
Agriculture Sector Total								30	4	18		46.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.34	-	-	-	-	-	-	0.0	0.6	6M16	-	0.3
Al-Ameen for Insurance	NAME	0.51	0.51	0.51	0.0%	0.51	0.51	2	3	2	0.3	1.9	6M16	14.0	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	-	2.4	6M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.51	-	-	-	-	-	-	0.6	1.9	6M16	25.4	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.4	6M16	6.6	0.5
Insurance Sector Total								2	3	2		9.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	6M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	6M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	0.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M16	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.3	6M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	0.42	-	-	-	-	-	-	0.0	0.4	6M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	73.4	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	75.8	6M16	161.6	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	75.8	6M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.1	6M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
Al-Waeeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												259.0			
Grand Total								259	260	215		8,394.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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