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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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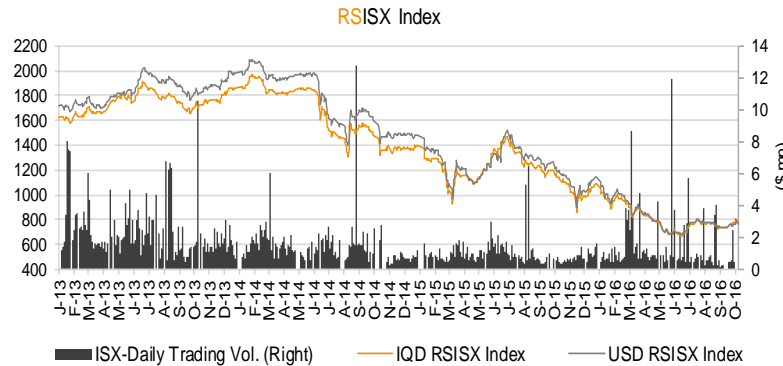
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1320)

Daily Value Traded

IQD420,749,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	778	-0.3%	-28.7%
USD RSISX	765	-0.3%	-33.2%

News from Iraq

Politics

- The Spokesman of al-Hashd al-Shaabi affirmed on Sunday that the liberation battle of Mosul will begin in few days, and renewed the organization's rejection to the presence of any foreign troops in Iraq. (Iraqi News)

Economics

- Electronic payments to employees in Kurdistan Region will officially start on Monday in a bid to reduce corruption in the workplaces and enhance transparency in a country where nearly 65% of its workforce is on government payroll, government officials said Sunday. (Rudaw)
- The dynamic private sector, a "propellant of economic development," prevented the entire collapse of the employment market in the Kurdistan Region and will play an important role developing and advancing the Region's economy, the prime minister of the Kurdistan Regional Government (KRG) said on Sunday, promising his government's support. (Rudaw)
- The head of the General Union of Arab Chambers of Commerce, Industry and Agriculture said the Kurdistan Region is an important place for investment as security is stable in the region. (NRT)

ISX & CBI Announcements

9M16 (unaudited) financial results:

United Bank (BUND) – B/S-9M16: Assets: IQD564bn, +2% q/q (-3% ytd), Monetary Credits: IQD274bn, -4% q/q (-16% ytd), Deposits: IQD205bn, +26% q/q (-11% ytd). **P&L - 3Q16:** Estimated NBI: IQD6.5bn, +58% q/q (-36% y/y), Profit Before Tax: IQD2.1bn, +39% q/q -64% y/y. **P&L - 9M16:** Estimated NBI: IQD16.8bn, -55% y/y, Profit Before Tax: IQD5.0bn, -80% y/y.

Trans Iraq Bank (BTRI) – B/S-9M16: Assets: IQD364bn, -19% q/q (-4% ytd), Monetary Credits: IQD180bn, -17% q/q (+12% ytd), Deposits: IQD71bn, -58% q/q (-26% ytd). **P&L - 3Q16:** Estimated NBI: IQD6.0bn, +100% q/q (-6% y/y), Profit Before Tax: IQD4.1bn, +349% q/q (-16% y/y). **P&L - 9M16:** Estimated NBI: IQD17.8bn, +5% y/y, Profit Before Tax: IQD9.8bn, -29% y/y.

- Original shares of Al-Arabiya Islamic Bank (BAAI) will resume trading tomorrow (Oct. 11, 2016) after discussing and approving 2015 annual financial results and deciding to increase the capital from IQD100bn to IQD250bn through 150% rights issue. The opening price will be IQD1.0 with +/-50% change for the first trading session; the price will be free for three trading sessions.
- Ready Made Clothes (IRMC) will resume trading tomorrow (Oct. 11, 2016) after fulfilling ISX disclosure requirements and publishing 2015 annual financial results.
- ISX announced that the formerly Al-Motaman for Money Transfer (MTMT) has completed the listing procedures as Zain Al-Iraq Islamic Bank for Investment and Finance (BZII) and started trading in the secondary market today (Oct. 10, 2016).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Islamic Bank	BNAI	1.170	1.7%	17.2
Ishtar Hotels	HISH	13.200	1.5%	9.3
Babylon Hotel	HBAY	28.600	1.4%	1.4
Credit Bank of Iraq	BROI	0.790	1.3%	39.5
Al-Mansour Bank	BMNS	0.930	1.1%	6.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Dam Tourist Village	HTVM	5.800	-3.3%	1.1
Iraqi Date Processing&Mark.	IIDP	1.550	-3.1%	0.5
Mosul Bank	BMFI	0.320	-3.0%	121.0
Baghdad Hotel	HBAG	8.750	-2.8%	0.3
AL-Nukhba for Construction	SNUC	0.390	-2.5%	2.3

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	159.7	121.0	37.9%
Credit Bank of Iraq	BROI	52.1	39.5	12.4%
Sumer Commercial Bank	BSUC	33.4	25.3	7.9%
Mamoura Real-estate Inv.	SMRI	27.6	20.9	6.6%
Iraqi Middle East Bank	BIME	27.4	20.8	6.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.7	1.3	0.4%
Banking Sector	335.0	253.8	79.6%
Industry Sector	13.2	10.0	3.1%
Hotels & Tourism Sec.	17.5	13.2	4.2%
Services Sector	32.3	24.5	7.7%
Agriculture Sector	21.1	16.0	5.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	420.7	318.7	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD778 / \$765 (-0.3%) (-28.7% YTD and -33.2% YTD, respectively)**.

The number of traded shares was **871mn** and the trading volume was **IQ421mn (\$319K)**.

6 out of **29** traded listed stocks' price increased while the prices of **9** stocks decreased and the price of remaining **14** stocks haven't changed.

Non Iraqis did not execute any transaction in this session.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.55	5.50	5.53	-0.5%	5.55	5.50	4	0	2	12.8	1,291.7	6M16	30.1	0.9
Al Khatem Telecom Company	TZNI	-	no trade	2.75	-	-	-	-	-	-	0.0	3,812.0	6M16	47.7	2.4
Telecom Sector Total								4	0	2		5,103.7			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	75.8	6M16	-	1.0
Ashur International Bank	BASH	0.31	0.31	0.31	0.0%	0.31	0.31	2	7	2	0.8	58.7	6M16	12.5	0.3
Babylon Bank	BBAY	0.23	0.23	0.23	0.0%	0.24	0.23	25	76	18	3.2	43.6	6M16	9.4	0.2
Bank of Baghdad	BBOB	0.76	0.76	0.76	0.0%	0.76	0.76	4	14	11	92.3	143.9	6M16	-	0.7
Commercial Bank of Iraq	BCOI	0.44	0.44	0.44	0.0%	0.44	0.44	1	0	0	27.3	83.3	6M16	17.9	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.16	-	-	-	-	-	-	0.0	13.6	6M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	17.2	24.6	6M16	-	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	136.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.29	-	-	-	-	-	-	0.1	54.9	6M16	-	0.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	0.39	-	-	-	-	-	-	40.5	88.6	6M16	14.2	0.4
Investment Bank of Iraq	BIBI	0.55	0.55	0.55	0.0%	0.55	0.55	6	2	1	12.4	104.2	6M16	10.1	0.5
Iraqi Islamic Bank	BIIB	0.45	0.45	0.45	0.0%	0.45	0.45	1	0	0	0.3	85.2	6M16	12.7	0.4
Iraqi Middle East Bank	BIME	0.34	0.34	0.34	0.0%	0.35	0.34	31	80	27	20.2	64.4	6M16	13.4	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.15	-	-	-	-	-	-	5.2	348.5	6M16	9.6	0.9
Mosul Bank	BMFI	0.30	0.32	0.33	-3.0%	0.34	0.30	92	511	160	27.5	61.2	6M16	-	0.3
Al-Mansour Bank	BMNS	0.93	0.93	0.92	1.1%	0.93	0.93	6	9	8	24.0	176.1	6M16	11.2	0.8
National Islamic Bank	BNAI	1.15	1.17	1.15	1.7%	1.17	1.15	4	20	23	0.0	222.5	6M16	11.6	1.0
National Bank of Iraq	BNOI	-	no trade	0.34	-	-	-	-	-	-	0.1	64.4	6M16	16.8	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	4.0	27.3	6M16	-	0.1
Credit Bank of Iraq	BROI	0.78	0.79	0.78	1.3%	0.80	0.78	10	66	52	14.0	149.6	6M16	23.5	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	37	33	55.2	170.5	6M16	57.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	22.6	140.0	9M16	28.3	0.7
United Bank	BUND	-	no trade	0.24	-	-	-	-	-	-	127.4	54.5	9M16	-	0.2
Union Bank	BUOI	-	no trade	0.30	-	-	-	-	-	-	0.0	57.3	6M16	-	0.3
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	6M16	-	-
Banking Sector Total								187	821	335		2,373.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.45	-	-	-	-	-	-	0.3	1.2	6M16	-	1.6
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.97	-	-	-	-	-	-	78.3	198.5	9M16	7.7	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.8	6M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.28	0.28	0.28	0.0%	0.28	0.28	1	0	0	2.4	2.6	6M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.28	-	-	-	-	-	-	0.1	1.6	6M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.55	1.55	1.60	-3.1%	1.55	1.55	2	0	1	3.3	32.4	9M16	-	2.2
Iraqi Engineering Works	IEEW	-	no trade	0.54	-	-	-	-	-	-	-	0.6	6M16	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.75	-	-	-	-	-	-	0.3	1.8	6M16	7.3	1.2
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	4.5	2.4	6M16	15.6	0.5
Al-Mansour Pharma. Ind.	IMAP	0.57	0.57	0.57	0.0%	0.57	0.57	14	22	12	6.4	2.8	6M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	6M16	137.8	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	0.0	2.8	6M16	-	-
Modern Sewing	IMOS	-	no trade	3.05	-	-	-	-	-	-	0.9	2.3	6M16	18.6	2.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.7	9M15	-	2.3
National Chemical Industries	INCP	0.39	0.39	0.39	0.0%	0.39	0.39	1	0	0	1.0	4.5	6M16	-	1.7
Ready Made Clothes	IRMC	-	Suspend/ISC	6.80	-	-	-	-	-	-	0.1	8.2	6M16	-	6.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	1.5	3.9	3M16	-	-
Industry Sector Total								18	23	13		305.1			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	5.20	-	-	-	-	-	-	0.7	1.5	3M14	4.4	8.8
Baghdad Hotel	HBAG	8.75	8.75	9.00	-2.8%	8.75	8.75	1	0	0	2.7	25.5	6M16	23.8	5.6
Babylon Hotel	HBAY	28.50	28.60	28.20	1.4%	28.60	28.50	3	0	2	7.3	43.3	6M16	140.9	39.2
Ishtar Hotels	HISH	13.08	13.20	13.00	1.5%	13.20	13.00	20	1	12	7.6	35.0	6M16	38.3	4.7
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.2	6.1	6M16	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	14.40	-	-	-	-	-	-	3.9	31.9	6M16	60.3	22.2
National for Tourist Invest.	HNTI	8.65	8.65	8.60	0.6%	8.65	8.65	1	0	1	1.3	41.0	6M16	73.3	4.9
Palestine Hotel	HPAL	-	Suspend/ISC	12.49	-	-	-	-	-	-	6.8	42.3	6M16	-	8.1
Al-Sadeer Hotel	HSAD	18.20	18.20	18.20	0.0%	18.20	18.20	1	0	1	0.6	17.1	6M16	-	22.8
Mosul Dam Tourist Village(NR)	HTVM	5.99	5.80	6.00	-3.3%	5.99	5.80	2	0	1	0.9	1.1	9M15	-	-
Hotel&Tourism Sector Total								28	1	17		244.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.0	1.0	6M16	-	0.4
Baghdad Passengers Transport	SBPT	12.85	12.85	12.85	0.0%	12.85	12.85	1	0	1	1.6	9.7	6M16	10.7	4.2
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.8	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.68	-	-	-	-	-	-	6.0	7.2	6M16	-	0.6
Kharkh Tour Amuzement City	SKTA	5.50	5.55	5.55	0.0%	5.55	5.50	4	0	1	23.0	4.2	6M16	-	5.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.05	2.05	2.07	-1.0%	2.05	2.04	23	14	28	19.4	29.8	6M16	99.1	2.0
AL-Nukhba for Construction	SNUC	0.41	0.39	0.40	-2.5%	0.43	0.39	14	7	3	0.1	0.6	6M16	-	0.3
Services Sector Total								42	21	32		64.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	3M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	2.55	2.65	2.71	-2.2%	2.65	2.55	3	0	0	1.4	10.0	6M16	99.3	1.9
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	0.0	1.9	6M16	6.0	0.9
Iraqi for Seed Production	AISP	5.35	5.40	5.41	-0.2%	5.44	5.35	25	4	21	20.1	30.7	3M16	3.8	1.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.50	-	-	-	-	-	-	0.1	1.6	6M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	6.80	-	-	-	-	-	-	0.0	1.5	FY15	15.3	1.2
Agriculture Sector Total								28	4	21		46.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.34	-	-	-	-	-	-	0.0	0.6	6M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.51	-	-	-	-	-	-	0.3	1.9	6M16	14.0	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	-	2.4	6M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.51	-	-	-	-	-	-	0.6	1.9	6M16	25.4	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.4	6M16	6.6	0.5
Insurance Sector Total								-	-	-		9.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	6M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	6M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	0.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M16	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.3	6M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	0.42	-	-	-	-	-	-	0.0	0.4	6M16	-	0.4
Investment Sector Total								-	-	-		5.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	73.4	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	75.8	6M16	161.6	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.1	6M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												183.3			
Grand Total								307	871	421		8,335.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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