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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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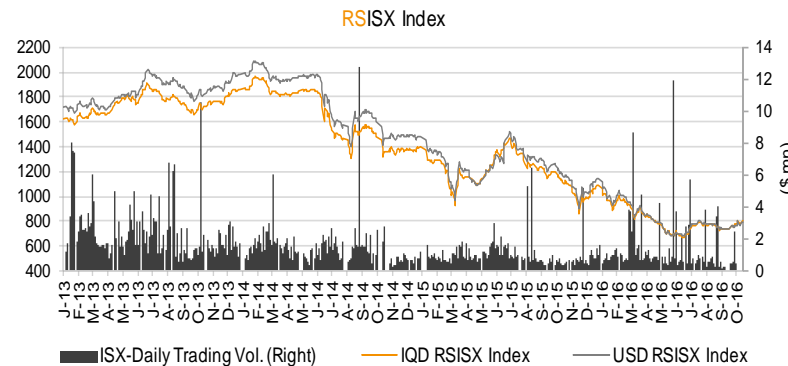
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1310)

Daily Value Traded

IQD6,394,914,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	802	1.0%	-26.4%
USD RSISX	794	1.0%	-30.7%

News from Iraq

Politics

- Masoud Barzani announced on Saturday that staging operations to eliminate the ISIS from its stronghold of Mosul in northern Iraq had come to an end ahead of the highly anticipated battle to regain the terror group's bastion in the country. Barzani said talks between the Peshmerga and U.S. Coalition forces had taken place as part of preparations for the operation. "The preparations for the operation to liberate Mosul have been completed and paved the way to begin the Mosul operation," a statement attributed to Barzani and posted to the Kurdistan Region Presidency (KRP) website stated.
- Iraq's Hit Island in Anbar Province has been liberated from ISIS terrorist group by the Arab country's army troops, the head of Anbar Operations Command, Major General Ismail al-Mahalawi, said. The Iraqi army units managed to fully liberate Hit Island, 70 km west of Ramadi, from Daesh Takfiri terrorists, the commander said. (Iraqi Business News)

Economics

- International Container Terminal Services (ICTSI) has officially inaugurated the first phase of its new \$130mn Greenfield port development at Basra Gateway Terminal (BGT) in Umm Qasr. (Iraq Business News)
- Kuwait Energy Plc said on Thursday that it had started commercial oil production at the Faihaa-2 well in the Block 9 concession of Basra governorate in southern Iraq. (Zawya)

ISX & CBI Announcements

- Baghdad Soft Drinks (IBSD) resumed trading today (Oct. 16, 2016) after discussing and approving 2015 annual financial results and distributing 10% cash dividend (IQD0.10 dividend per share). The opening price will be IQD1.87 with +/-10% change. The Company Registrar has approved the AGM decisions except the item that includes merging with Ynabee' Al Zawraa Company. IBSD closed the day at IQD2.05 price per share, up by 9.6%.
- Gulf Commercial Bank (BGUC) resumed trading today (Oct. 16, 2016) after discussing and approving 2015 annual financial results and distributing 1% cash dividend (IQD0.01 dividend per share, 2.6% dividend yield).
- A cross transaction occurred on 15bn shares of Mousil Bank for Development and Investment (BMFI) today (Oct. 16, 2016), which represents 5.9% of BMFI capital. The seller was Wajdi Jumaa Adulla and the buyer was Raad Al-Khalij Company for pubic trading.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Soft Drinks	IBSD	2.050	9.6%	11.9
Mosul Bank	BMFI	0.380	2.7%	4,522.1
National for Tourist Invest.	HNTI	8.880	2.7%	1.7
Mamoura Real-estate Inv.	SMRI	2.100	2.4%	5.2
AL-Nukhba for Construction	SNUC	0.420	2.4%	6.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	1.410	-2.8%	46.2
Commercial Bank of Iraq	BCOI	0.430	-2.3%	6.0
Asiacell Communications PJSC	TASC	5.550	-0.7%	4.9
Modern Sewing	IMOS	3.000	-0.7%	0.6
Iraqi for Seed Production	AISP	5.400	-0.4%	1.2

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	5,923.9	4,522.1	92.6%
Bank of Baghdad	BBOB	166.7	127.2	2.6%
Baghdad for Packing Materials	IBPM	60.5	46.2	0.9%
Sumer Commercial Bank	BSUC	45.7	34.9	0.7%
Gulf Commercial Bank	BGUC	45.7	34.9	0.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	7.0	5.3	0.1%
Banking Sector	6,220.6	4,748.5	97.3%
Industry Sector	87.3	66.6	1.4%
Hotels & Tourism Sec.	50.9	38.8	0.8%
Services Sector	25.9	19.8	0.4%
Agriculture Sector	3.2	2.5	0.1%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	6,394.9	4,881.6	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD802 / \$794 (+1.0%) (-26.4% YTD and -30.7% YTD, respectively)**.

The number of traded shares was **16.2bn** and the trading volume was **IQD6.4bn (\$4.9mn)**.

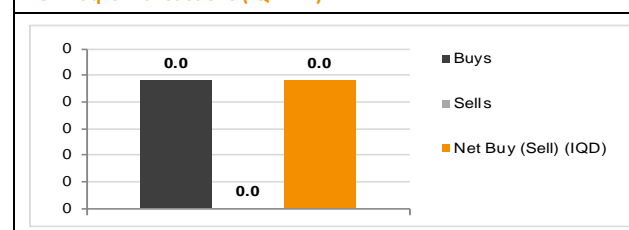
13 out of **34** traded listed stocks' price increased while the prices of **6** stocks decreased and the price of remaining **15** stocks haven't changed.

Non Iraqis executed 1 transaction in this session:

Buy: 1 transaction in **1** company operating in banking sector.

Net buy: **IQD24K (\$18)**. Share in total trading volume: **0.0002%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.60	5.55	5.59	-0.7%	5.60	5.55	6	1	6	13.2	1,313.4	6M16	30.4	0.9
Al Khatem Telecom Company	TZNI	2.75	2.75	2.75	0.0%	2.75	2.75	4	0	1	0.0	3,841.1	6M16	47.7	2.4
Telecom Sector Total								10	1	7		5,154.5			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	190.8	6M16	-	2.5
Ashur International Bank	BASH	0.31	0.31	0.31	0.0%	0.31	0.31	4	2	1	0.7	59.2	6M16	12.5	0.3
Babylon Bank	BBAY	0.24	0.24	0.24	0.0%	0.24	0.24	7	35	8	3.3	45.8	6M16	9.8	0.3
Bank of Baghdad	BBOB	0.76	0.77	0.76	1.3%	0.77	0.76	33	217	167	90.0	146.9	6M16	-	0.7
Commercial Bank of Iraq	BCOI	0.44	0.43	0.44	-2.3%	0.44	0.43	6	18	8	27.8	82.1	6M16	17.5	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.16	-	-	-	-	-	-	0.0	13.7	6M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	15.5	24.8	6M16	-	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.29	-	-	-	-	-	-	0.1	55.3	6M16	-	0.3
Gulf Commercial Bank	BGUC	0.39	0.38	0.38	0.0%	0.40	0.38	40	118	46	41.4	87.0	6M16	13.9	0.3
Investment Bank of Iraq	BIBI	-	no trade	0.57	-	-	-	-	-	-	12.5	108.8	6M16	10.4	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.45	-	-	-	-	-	-	0.3	85.9	9M16	11.4	0.4
Iraqi Middle East Bank	BIME	0.36	0.36	0.36	0.0%	0.36	0.36	15	47	17	20.2	68.7	6M16	14.2	0.3
Kurdistan Int. Bank	BKUI	-	no trade	1.15	-	-	-	-	-	-	4.2	351.1	6M16	9.6	0.9
Mosul Bank	BMFI	0.38	0.38	0.37	2.7%	0.40	0.37	80	15,593	5,924	30.7	73.2	6M16	-	0.4
Al-Mansour Bank	BMNS	0.92	0.92	0.92	0.0%	0.92	0.92	1	2	2	23.7	175.6	6M16	11.1	0.8
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	201.2	6M16	10.4	0.9
National Bank of Iraq	BNOI	0.34	0.34	0.34	0.0%	0.34	0.34	1	1	0	0.1	64.9	6M16	16.8	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	4.0	27.5	6M16	-	0.1
Credit Bank of Iraq	BROI	0.79	0.79	0.78	1.3%	0.79	0.79	2	1	1	14.2	150.8	6M16	23.5	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	51	46	55.5	171.8	6M16	57.8	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	22.8	141.1	9M16	28.3	0.7
United Bank	BUND	0.24	0.24	0.24	0.0%	0.24	0.24	4	6	2	128.4	55.0	9M16	-	0.2
Union Bank	BUOI	-	no trade	0.30	-	-	-	-	-	-	0.0	57.7	6M16	-	0.3
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	6M16	-	-
Banking Sector Total								198	16,092	6,221		2,385.4			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.41	1.41	1.45	-2.8%	1.41	1.41	5	43	60	0.4	1.2	6M16	-	1.6
Baghdad Soft Drinks	IBSD	1.97	2.05	1.87	9.6%	2.05	1.97	8	8	16	72.9	208.1	9M16	8.0	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	6M16	-	1.0
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.28	-	-	-	-	-	-	2.3	2.6	6M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.30	-	-	-	-	-	-	0.1	1.7	6M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.55	1.55	1.55	0.0%	1.55	1.55	1	0	0	2.5	32.7	9M16	-	2.2
Iraqi Engineering Works	IIEW	-	no trade	0.55	-	-	-	-	-	-	0.0	0.6	6M16	-	0.6
Iraqi For Tufted Carpets	IITC	4.80	4.83	4.75	1.7%	4.83	4.80	4	1	3	0.3	1.8	6M16	7.5	1.2
Al -Khazer for Construction M.	IKHC	1.25	1.30	1.30	0.0%	1.30	1.17	3	0	0	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	4.7	2.4	6M16	15.6	0.5
Al-Mansour Pharma. Ind.	IMAP	0.58	0.58	0.58	0.0%	0.58	0.58	1	0	0	6.4	2.9	6M16	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	6M16	137.8	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	0.0	2.9	6M16	-	-
Modern Sewing	IMOS	3.02	3.00	3.02	-0.7%	3.02	3.00	3	0	1	0.9	2.3	6M16	18.3	2.3
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.39	0.39	0.39	0.0%	0.39	0.39	6	11	4	1.1	4.5	6M16	-	1.7
Ready Made Clothes	IRMC	7.10	7.10	7.00	1.4%	7.10	7.10	6	0	2	0.1	8.6	6M16	-	6.8
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	1.3	4.0	3M16	-	-
Industry Sector Total								37	63	87		316.1			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	5.25	-	-	-	-	-	-	0.6	1.5	3M14	4.5	8.8
Baghdad Hotel	HBAG	9.00	9.00	8.80	2.3%	9.00	9.00	11	1	5	2.5	26.4	6M16	24.4	5.8
Babylon Hotel	HBAY	28.50	28.50	28.40	0.4%	28.50	28.50	1	0	0	7.3	43.5	6M16	140.4	39.1
Ishtar Hotels	HISH	13.40	13.35	13.34	0.1%	13.43	13.35	27	3	43	7.7	35.7	6M16	38.7	4.7
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.2	6.1	6M16	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	14.40	-	-	-	-	-	-	3.6	32.1	6M16	60.3	22.2
National for Tourist Invest.	HNTI	8.85	8.88	8.65	2.7%	8.88	8.85	2	0	2	1.2	42.4	6M16	75.3	5.1
Palestine Hotel	HPAL	-	Suspend/ISC	12.49	-	-	-	-	-	-	6.4	42.6	6M16	-	8.1
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	0.5	17.3	6M16	-	22.9
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	5.94	-	-	-	-	-	-	0.9	1.1	9M15	-	-
Hotel&Tourism Sector Total								41	4	51		248.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.0	1.0	6M16	-	0.4
Baghdad Passengers Transport	SBPT	13.20	13.20	13.10	0.8%	13.50	13.20	10	0	5	1.7	10.1	6M16	10.9	4.3
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.68	-	-	-	-	-	-	5.7	7.3	6M16	-	0.6
Kharkh Tour Amuzement City	SKTA	5.52	5.50	5.52	-0.4%	5.52	5.50	11	1	5	22.3	4.2	6M16	-	5.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.05	2.10	2.05	2.4%	2.10	2.05	10	3	7	18.9	30.8	6M16	101.5	2.0
AL-Nukhba for Construction	SNUC	0.42	0.42	0.41	2.4%	0.44	0.42	19	20	8	0.3	0.7	9M16	-	0.3
Services Sector Total								50	24	26		65.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.6	3M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	2.80	2.80	2.80	0.0%	2.80	2.80	6	0	1	1.2	10.7	6M16	105.0	2.0
Iraqi Agricultural Products	AIRP	7.00	7.00	7.00	0.0%	7.00	7.00	3	0	0	0.0	1.9	6M16	6.0	0.9
Iraqi for Seed Production	AISP	5.42	5.40	5.42	-0.4%	5.42	5.40	4	0	2	19.2	30.9	3M16	3.8	1.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.50	-	-	-	-	-	-	0.1	1.6	6M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	6.80	-	-	-	-	-	-	0.0	1.6	FY15	15.3	1.2
Agriculture Sector Total								13	1	3		47.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.34	-	-	-	-	-	-	0.0	0.6	6M16	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.51	-	-	-	-	-	-	0.3	1.9	6M16	14.0	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	-	2.4	6M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.52	-	-	-	-	-	-	0.6	2.0	6M16	25.9	1.4
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.64	-	-	-	-	-	-	0.0	2.4	6M16	6.6	0.5
Insurance Sector Total								-	-	-		9.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	6M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	6M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	0.0	1.1	FY15	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M16	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	0.42	-	-	-	-	-	-	0.0	0.4	6M16	-	0.4
Investment Sector Total								-	-	-		5.4			

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.0	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	76.3	6M16	161.6	2.2
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.4	6M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	6M16	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M16	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												184.7			
Grand Total								349	16,185	6,395		8,417.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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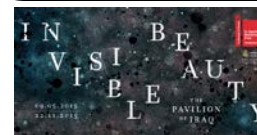
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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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