

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**

SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

**Tugba Tan**

Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**Ahmed Abdul - Ameer**

Associate ([aameer@rs.iq](mailto:aameer@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**

**RS Bloomberg page: <[RSIQ](#)>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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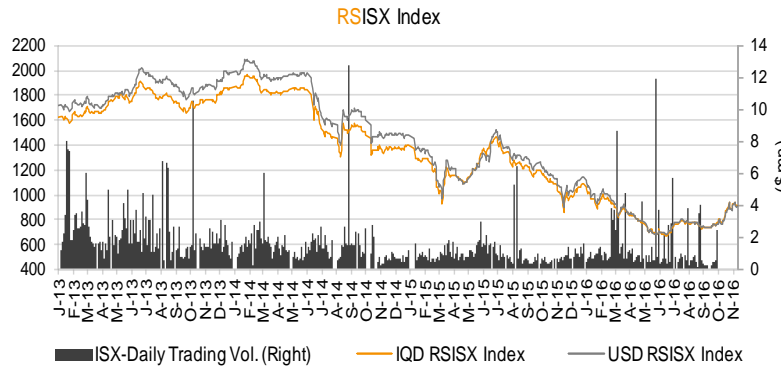
**Daily Bulletin / Sunday**

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1310)

**Daily Value Traded**

**IQD735,166,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	917	0.4%	-15.9%
<b>USD RSISX</b>	909	0.4%	-20.7%

**News from Iraq**

**Politics**

- Iraqi forces are advancing toward the International Airport of Mosul, south of the ISIS held city, as part of a wider operation to liberate Mosul, military sources said on Saturday. Iraqi forces took control of the entry road to the airport, 15 kilometers from the recently seized town of Hammam al-Alil. (NRT tv)
- Iraqi soldiers have captured Nimrud, the site of an ancient Assyrian city overrun by ISIS militants two years ago, a military statement said on Sunday. (Zawya)

**Economics**

- Kurdistan Regional Government announced that the Region's oil exports during the month of October amounted to more than 16mn barrels and revenues amounted to more than \$600mn. The Ministry of Natural Resources said in a report transferred by the Patriotic Union of Kurdistan today, the region exported 540.9K bpd to the Turkish port of Ceyhan, or \$30.32 per barrel, in addition to handing Bazian and Kalak refineries 73.2K barrels of oil. (Zawya)
- The Iraqi military forces and the Counter-ISIL Coalition are driving ISIS in Iraq further and further back. The people there urgently need help to overcome the impact of destruction and terrorism and enable internal refugees to return to their homes. The German Federal Foreign Office has significantly extended its engagement and is providing assistance for stabilising Iraq to the tune of around €41mn in 2016.

**ISX, ISC and CBI Announcements**

- Baghdad Soft Drinks (IBSD) will hold a GA with Yanabee Al-Zawraa Company (Aquafina) on Nov. 28, 2016 to approve the new, amended article of association prepared by the two companies for merger.
- Al-Nibal Al-Arabya for Money Transfer (MTNI) will hold AGM\* on Nov. 26, 2016 to discuss and approve 2015 annual financial results. ISX will suspend trading of MTNI on Nov. 22, 2016.
- Bain Al-Nahrain Investment Bank (VMES) resumed trading today (Nov. 13, 2016) after discussing and approving 2015 annual financial results.

\*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharma. Ind.	IMAP	0.680	9.7%	28.8
National Chemical Industries	INCP	0.630	8.6%	49.7
Al-Hilal Industries	IHLI	0.380	8.6%	37.1
Iraqi for Carton Manufact. & Trading	IICM	0.410	7.9%	7.2
Iraqi Islamic Bank	BIIB	0.520	4.0%	1.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	14.450	-3.7%	7.0
Palestine Hotel	HPAL	16.200	-1.8%	82.0
Babylon Hotel	HBAY	35.500	-1.4%	16.4
Mamoura Real-estate Inv.	SMRI	2.200	-0.9%	2.9
Mansour Hotel	HMAN	19.980	-0.1%	1.8

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Land Transport	SILT	149.1	113.8	20.3%
Palestine Hotel	HPAL	107.4	82.0	14.6%
Baghdad Soft Drinks	IBSD	72.4	55.3	9.9%
National Chemical Industries	INCP	65.1	49.7	8.9%
Al-Hilal Industries	IHLI	48.6	37.1	6.6%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.7	2.8	0.5%
Banking Sector	139.0	106.1	18.9%
Industry Sector	252.1	192.4	34.3%
Hotels & Tourism Sec.	158.2	120.7	21.5%
Services Sector	161.1	123.0	21.9%
Agriculture Sector	20.5	15.7	2.8%
Insurance Sector	0.5	0.4	0.1%
Investment Sector	0.0	0.0	0.0%
Money Transfer sector	-	-	-
<b>Total</b>	<b>735.2</b>	<b>561.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD917 / \$909 (+0.4%) (-15.9% YTD and -20.7% YTD, respectively)**.

The number of traded shares was **743mn** and the trading volume was **IQD735mn (\$561K)**.

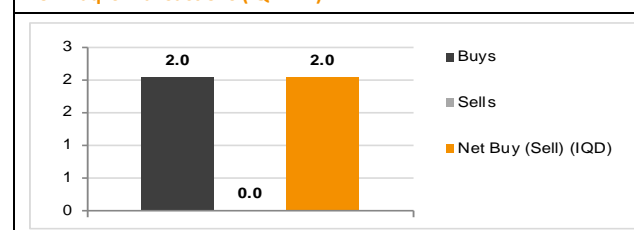
**20** out of **38** traded listed stocks' price increased while the prices of **5** stocks decreased and the price of remaining **13** stocks haven't changed.

**Non Iraqis executed 5 transactions in this session:**

Buy: 5 transactions in 4 companies operating in telecom and banking sectors.

Net buy: **IQD2.0mn (\$2K)**. Share in total trading volume: **0.1%**

### Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	5.84	5.83	5.80	0.5%	5.85	5.83	6	1	4	13.7	1,379.6	6M16	31.9	0.9
Al Khatem Telecom Company	TZNI	-	no trade	2.75	-	-	-	-	-	-	0.0	3,841.1	6M16	47.7	2.4
<b>Telecom Sector Total</b>								<b>6</b>	<b>1</b>	<b>4</b>		<b>5,220.8</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	190.8	6M16	-	2.5
Ashur International Bank	BASH	0.35	0.35	0.35	0.0%	0.35	0.35	1	2	1	1.1	66.8	9M16	30.8	0.3
Babylon Bank	BBAY	0.32	0.32	0.31	3.2%	0.32	0.32	10	50	16	8.0	61.1	9M16	10.2	0.3
Bank of Baghdad	BBOB	0.85	0.86	0.84	2.4%	0.86	0.85	18	35	30	93.3	164.1	6M16	-	0.7
Commercial Bank of Iraq	BCOI	-	no trade	0.46	-	-	-	-	-	-	29.0	87.8	6M16	18.7	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.16	-	-	-	-	-	-	0.0	13.7	9M16	0.4	0.1
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	7.3	24.8	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.30	-	-	-	-	-	-	0.1	57.3	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.45	0.45	0.45	0.0%	0.45	0.45	18	78	35	60.5	103.1	9M16	59.5	0.4
Investment Bank of Iraq	BIBI	0.61	0.61	0.61	0.0%	0.61	0.61	1	4	2	14.7	116.4	9M16	12.9	0.6
Iraqi Islamic Bank	BIIB	0.50	0.52	0.50	4.0%	0.52	0.50	3	4	2	0.3	99.2	9M16	13.2	0.5
Iraqi Middle East Bank	BIME	0.39	0.39	0.39	0.0%	0.39	0.39	2	3	1	27.9	74.4	9M16	13.3	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	3M16	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	9M16	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	1.7	384.7	9M16	12.1	1.0
Mosul Bank	BMFI	-	Suspend/GA	0.47	-	-	-	-	-	-	75.9	90.6	6M16	-	0.4
Al-Mansour Bank	BMNS	-	no trade	0.94	-	-	-	-	-	-	18.5	179.4	9M16	13.7	0.8
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	201.2	6M16	10.4	0.9
National Bank of Iraq	BNOI	-	no trade	0.35	-	-	-	-	-	-	0.1	66.8	9M16	7.9	0.3
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	3.4	27.5	9M16	-	0.1
Credit Bank of Iraq	BROI	0.78	0.77	0.77	0.0%	0.78	0.76	29	61	47	16.0	146.9	9M16	38.7	0.6
Sumer Commercial Bank	BSUC	-	42,682.00	0.90	-	-	-	-	-	-	55.2	171.8	9M16	62.2	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	22.8	141.1	9M16	28.3	0.7
United Bank	BUND	0.31	0.31	0.31	0.0%	0.31	0.31	4	17	5	102.3	71.0	9M16	-	0.3
Union Bank	BUOI	-	no trade	0.39	-	-	-	-	-	-	0.0	75.0	6M16	-	0.4
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	no trade	-	-	-	-	-	-	-	-	-	6M16	-	-
<b>Banking Sector Total</b>								<b>86</b>	<b>254</b>	<b>139</b>		<b>2,562.0</b>			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.45	1.50	1.45	3.4%	1.50	1.45	4	1	2	0.4	1.2	9M16	-	1.6
Baghdad Soft Drinks	IBSD	2.48	2.45	2.44	0.4%	2.48	2.42	57	30	72	53.9	248.7	9M16	9.6	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.38	0.35	8.6%	0.38	0.36	48	130	49	3.5	3.6	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.39	0.41	0.38	7.9%	0.41	0.39	15	23	9	0.2	2.4	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.64	1.63	1.60	1.9%	1.65	1.63	5	5	7	2.5	34.3	9M16	-	2.4
Iraqi Engineering Works	IIEW	-	Suspend/GA	0.63	-	-	-	-	-	-	0.0	0.7	6M16	-	0.7
Iraqi For Tufted Carpets	IITC	4.90	4.90	4.90	0.0%	4.90	4.90	2	0	1	0.5	1.9	9M16	22.2	1.2
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.54	-	-	-	-	-	-	4.8	2.4	6M16	15.6	0.5
Al-Mansour Pharma. Ind.	IMAP	0.62	0.68	0.62	9.7%	0.68	0.62	51	57	38	6.2	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	6M16	137.8	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	6M16	-	-
Modern Sewing	IMOS	3.20	3.20	3.20	0.0%	3.20	3.20	3	0	1	1.1	2.4	6M16	19.5	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.58	0.63	0.58	8.6%	0.63	0.58	57	106	65	2.4	7.3	9M16	-	1.9
Ready Made Clothes	IRMC	11.00	11.20	10.95	2.3%	11.20	11.00	15	1	8	0.4	13.6	9M16	-	10.6
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	1.0	4.0	3M16	-	-
Industry Sector Total								257	352	252		368.5			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	6.70	6.80	6.60	3.0%	6.80	6.70	7	1	4	1.1	2.0	3M14	5.8	11.4
Baghdad Hotel	HBAG	10.20	10.25	10.10	1.5%	10.25	10.20	10	1	7	2.9	30.1	9M16	26.6	6.6
Babylon Hotel	HBAY	35.50	35.50	36.00	-1.4%	35.75	35.50	12	1	21	10.5	54.2	9M16	182.5	51.7
Ishtar Hotels	HISH	14.60	14.45	15.00	-3.7%	14.60	14.45	7	1	9	9.5	38.6	9M16	41.7	5.2
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.1	6.1	6M16	-	1.4
Mansour Hotel	HMAN	19.98	19.98	20.00	-0.1%	19.98	19.98	1	0	2	5.7	44.6	9M16	155.0	26.1
National for Tourist Invest.	HNTI	9.00	9.00	9.00	0.0%	9.01	9.00	5	1	5	2.1	43.0	9M16	94.6	5.2
Palestine Hotel	HPAL	16.35	16.20	16.50	-1.8%	16.35	16.20	11	7	107	12.0	55.3	9M16	-	10.7
Al-Sadeer Hotel	HSAD	18.50	18.75	18.75	0.0%	18.75	18.50	3	0	3	0.8	17.7	9M16	-	23.9
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.05	-	-	-	-	-	-	1.2	1.1	9M15	-	-
Hotel&Tourism Sector Total								56	10	158		292.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.4	6M16	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.60	-	-	-	-	-	-	0.0	1.0	6M16	-	0.4
Baghdad Passengers Transport	SBPT	12.95	12.95	12.75	1.6%	12.95	12.95	4	0	3	1.8	9.9	9M16	9.4	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	1.23	1.24	1.23	0.8%	1.32	1.23	126	117	149	7.7	13.3	6M16	-	1.1
Kharkh Tour Amuzement City	SKTA	5.50	5.65	5.45	3.7%	5.65	5.50	8	1	5	17.8	4.3	9M16	-	4.6
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.23	2.20	2.22	-0.9%	2.23	2.20	8	2	4	19.1	32.2	9M16	88.4	2.1
AL-Nukhba for Construction	SNUC	0.40	0.40	0.39	2.6%	0.40	0.40	3	1	1	0.6	0.6	9M16	-	0.3
Services Sector Total								149	122	161		73.0			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.41	-	-	-	-	-	-	0.1	0.6	6M16	-	3.4
Iraqi Agr. Prod. Mark. Meat	AIPM	3.00	3.00	2.92	2.7%	3.00	3.00	7	1	3	1.1	11.5	6M16	112.4	2.1
Iraqi Agricultural Products	AIRP	7.65	7.65	7.65	0.0%	7.65	7.65	1	1	5	0.0	2.1	6M16	6.6	1.0
Iraqi for Seed Production	AISP	5.45	5.47	5.44	0.6%	5.47	5.44	15	2	12	15.6	31.3	3M16	3.8	1.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.49	-	-	-	-	-	-	0.2	1.5	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.00	-	-	-	-	-	-	0.0	1.6	FY15	15.8	1.2
Agriculture Sector Total								23	4	21		48.6			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.34	-	-	-	-	-	-	0.0	0.6	9M16	-	0.2
Al-Ameen for Insurance	NAME	0.51	0.51	0.51	0.0%	0.51	0.51	1	1	1	0.4	1.9	9M16	12.5	0.6
Dar Al-Salam for Insurance	NDSA	-	no trade	0.89	-	-	-	-	-	-	-	2.4	9M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.47	-	-	-	-	-	-	0.4	1.8	9M16	160.3	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	6M16	4.4	0.3
Insurance Sector Total								1	1	1		8.4			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	0.20	0.20	0.20	0.0%	0.20	0.20	3	0	0	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	9M16	-	0.4
Investment Sector Total								3	0	0		5.4			

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.0	6M16	143.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.4	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>108.3</b>			
<b>Grand Total</b>								<b>581</b>	<b>743</b>	<b>735</b>		<b>8,687.6</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur (SVP, Head of Research)

[aozgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan (Analyst)

[ttan@rs.iq](mailto:ttan@rs.iq)

Ahmed Abdul - Ameer (Associate)

[aameer@rs.iq](mailto:aameer@rs.iq)

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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(Arranger of the deal: Rabee Securities (RS))



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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 9, Floor:3 , Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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