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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD29,294,335,000

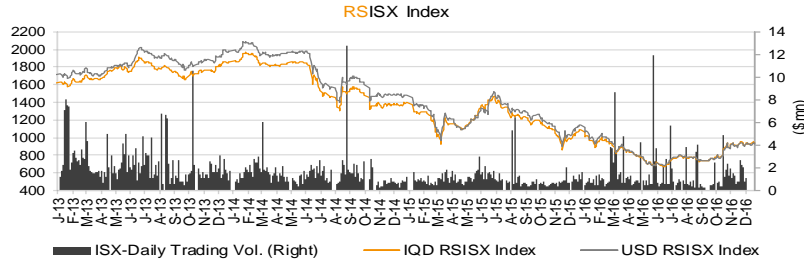


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

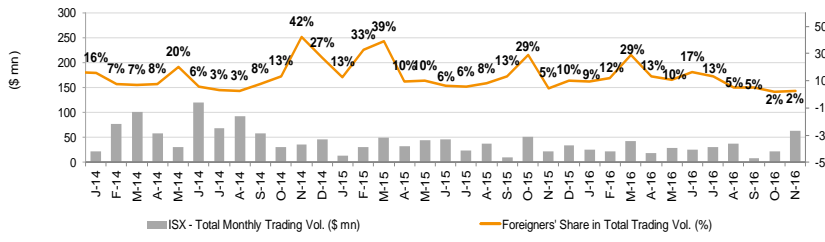


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IRMC	14.390	30.8%
NAME	0.670	13.6%
TZNI	3.150	10.5%
IBPM	1.840	7.6%
HASH	7.990	6.5%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
SBAG	0.730	-18.9%
HPAL	15.900	-9.6%
HISH	13.300	-7.6%
HSAD	16.850	-3.7%
BELF	0.290	-3.3%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	946	1.2%	-13.2%
EGYPT	12,510	10.5%	78.6%
KUWAIT	5,676	0.1%	1.1%
SAUDI	7,088	0.0%	2.5%
MUSCAT	5,737	0.1%	6.1%
QATAR	10,428	2.0%	0.0%
DUBAI	3,517	-1.0%	11.6%
ABUDHABI	4,460	-0.1%	3.5%
BAHRAIN	1,188	-0.1%	-2.3%
TURKEY	76,972	-0.8%	7.3%
IRAN	80,250	-0.8%	30.1%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	Trad.Vol./w \$mn
BMFI	0.520	16.9	12.8
BROI	0.740	3.1	2.3
HKAR	1.610	2.7	2.0
BIME	0.420	1.4	1.1
HNTI	9.000	0.8	0.6

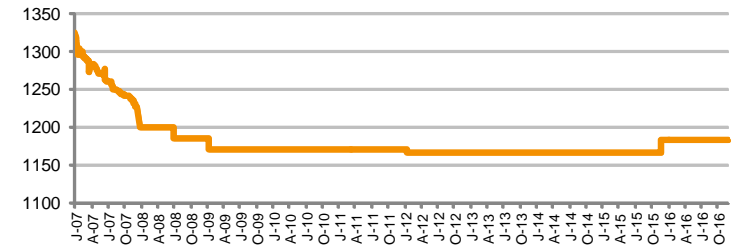
In the last session of the week (Thursday), 47 companies were able to trade and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1315 as end of the week. Volumes for the week reached IQD29.3bn (\$22.3mn), and the numbers of shares traded reached 45.8bn.

Foreigners executed total 499 transactions this week. They executed 360 buying transactions amounted at IQD1.1bn (\$831K) and 139 selling transactions amounted at IQD566mn (\$431K). Thus, net purchases of foreigners reached IQD526.6mn (\$400.5K), while their share in total trading volume was 2.8%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

- The Secretary General of the Council of Ministers Dr. Mahdi -AL-Alaq chaired a joint meeting to support stabilization in the newly liberated areas, assuring the government started implementation of intensive programs, to speed up achieving stability in the liberated areas in Nineveh in coordination with the UN organizations. (Cabinet.iq)

Economics

- The World Bank Group has endorsed a new \$1.485bn package to support reforms to improve public service delivery and transparency, stimulate private sector growth and support job creation. Iraq continues to face a large humanitarian crisis with 10mn people, over one quarter of the population, estimated to be in need of assistance, of which 3.4mn are internally displaced people and 240K refugees. (World Bank)
- The European Commission has stepped up its response for the humanitarian crisis in Iraq by a further €25mn, bringing total EU humanitarian aid to €159mn in 2016. The new funding comes in addition to aid deliveries this week by EU member states which were channelled via the EU Civil Protection Mechanism for the current emergency in Mosul. (Iraq Business News)

ISX, ISC & CBI Announcements

- The CBI requested on Dec. 14, 2016 the following banks to complete the listing procedures within 30 days or they will not be allowed to participate in the currency auctions: South Islamic Bank, Cihan Islamic Bank, Region Trade Bank, Zain Al-Iraq Islamic Bank, Al-Huda Bank, Al-Bilad Islamic Bank, Erbil International Bank and Global Islamic Bank. (CBI)
- Union Bank of Iraq (BUOI) will resume trading on Dec. 25, 2016 after discussing and approving 2015 annual financial results.
- Ishtar Hotel (HISH) will hold AGM* on Dec. 28, 2016 to discuss and approve 2015 annual financial results. ISX will suspend trading of HISH starting on Dec. 25, 2016.
- Gulf Commercial Bank (BGUC) disclosed distributing 1% cash dividend (IQD0.01 dividend per share, 2.6% dividend yield) for 2015 starting on Dec. 22, 2016.
- Baghdad Soft Drinks (IBSD) will hold a GA with Yanabee Al-Zawraa Company (Aquafina) on Dec. 26, 2016 to approve the new amended article of association prepared by the two companies for merger. ISX suspended trading of IBSD starting on Dec. 21 2016.
- Six cross transactions occurred on 30.8bn shares of Mosul Bank for Development and Investment (BMFI) on Dec. 19, Dec. 20, Dec. 21 and Dec. 22, 2016 which represent 12.2% of BMFI capital.
- A cross transaction occurred on 4.0bn shares of Credit Bank of Iraq (BROI) on Dec. 21, 2016 which represents 1.6% of BROI capital.
- A cross transaction occurred on 1.7bn shares of Karbala Hotels (HKAR) on Dec. 21, 2016 which represents 33.5% of HKAR capital.
- A cross transaction occurred on 2.9bn shares of Iraqi Middle East Investment Bank (BIME) on Dec. 20, 2016 which represents 1.2% of BIME capital.
- A cross transaction occurred on 87.3mn shares of National for Tourist Investment (HNTI) on Dec. 19, 2016 which represents 1.4% of HNTI capital.
- Kurdistan International Bank (BKUI) disclosed that the ownership of major shareholder, Bahra Muhammed Yassin, decreased from 36.0bn to 35.6bn shares, which represents 8.9% of BKUI capital.
- Al-Khatem Telecom (TZNI) elected BoD in its GA held on Dec. 14, 2016 as the following: Mohammed Ali Radhi AlCharchafchi (owns 24% share), Asaad Ahmed Omran I-bnwan, Abdul-ziz Yaqoob Yousef Abdullah Al-Nifaisi, Badr Nassir Muhammed Abdul-Muhsin Al-Kharafi, Jamal Ahmed Muhammed Hasan Al-Kindri, Muhammed Jassim Al-Hmd Al-Saqar, Abdul-Muhsin Ibrahim Abdul-Aziz Al-Faris.

Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.10	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	0.9%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.4%	6.9%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.9%

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.9): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note				
										FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*		
Telecom Sector																														
Asiacell Communications PJSC	TASC	310,000	235.7	6.20	1,922,000	1,461.6	3.5%	-13.4%	545,580	6M16	8.6	10.2	41.5	65.9	2.6	1.9	1.2	1.0	662,170	580,505	344,709	53,522	27,860	1,896,231	1,936,712	1,876,403	1,929,873	1,957,733	-	
Al-Khatem Telecom	TZNI	1,829,783	1,391.5	3.15	5,763,815	4,383.1	10.5%	5.3%	3,128	6M16	-	-	40.1	105.7	-	-	2.5	2.7	-	-	299,659	142,003	31,311	-	2,102,044	2,401,703	2,271,919	2,114,338	-	
Total		2,139,783	1,627		7,685,815	5,844.7			548,708										662,170	580,505	644,368	195,525	59,171	1,896,231	4,038,756	4,278,106	4,201,792	4,072,071		
Banking Sector																														
Al-Arabiya Islamic Bank	BAAI	250,000	190.1	1.00	250,000	190.1	-	-	0	6M16	-	-	-	-	-	-	2.5	-	-	-	-	-	-	-	-	-	-	-	101,186	-
Ashur International Bank	BASH	250,000	190.1	0.34	85,000	64.6	3.0%	-20.9%	5,677	9M16	9.9	24.1	10.0	29.9	0.7	0.9	0.4	0.3	19,796	19,186	13,367	14,425	7,363	170,524	230,926	269,274	270,190	274,576	-	
Babylon Bank	BBAY	250,000	190.1	0.33	82,500	62.7	-2.9%	13.8%	16,496	9M16	29.5	14.4	20.3	10.6	0.7	0.4	0.3	0.3	5,877	4,901	5,744	5,328	4,523	111,969	160,932	190,145	244,724	258,808	-	
Bank of Baghdad	BBOB	250,000	190.1	0.90	225,000	171.1	2.3%	-23.1%	676,859	9M16	16.1	13.9	51.2	-	1.8	1.3	1.1	0.8	29,638	38,797	32,847	13,261	19,726	207,253	291,262	292,419	268,488	287,684	-	
Commercial Bank of Iraq	BCOI	250,000	190.1	0.47	117,500	89.4	-	14.6%	35,010	9M16	15.5	17.9	14.1	17.1	0.7	0.6	0.4	0.4	14,310	10,689	10,462	8,109	6,062	143,200	196,579	284,385	274,201	279,850	-	
Dijlah & Furat Bank	BDFD	112,000	85.2	0.28	31,360	23.8	3.7%	9.6%	3,320	9M16	16.8	167.6	0.6	0.7	0.8	1.4	0.2	0.2	8,390	6,440	1,138	54,944	950	115,418	120,638	118,239	166,612	167,562	-	
Dar Es Salaam Inv. Bank***	BDSI	250,000	190.1	0.13	32,500	24.7	-	-51.9%	0	9M16	10.2	11.8	9.3	9.6	1.0	0.8	0.4	0.2	19,158	19,543	13,655	8,511	5,248	127,088	168,881	180,480	189,020	185,975	Suspend/ISC	
Economy Bank	BEFI	250,000	190.1	0.72	180,000	136.9	-	-	0	3M14	33.0	-	-	23.3	0.9	-	-	0.8	32,188	7,385	-	-	5,143	138,692	216,051	-	-	230,938	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	190.1	0.29	72,500	55.1	-3.3%	-27.5%	1,440	9M16	15.1	25.6	-	-	0.7	0.8	0.4	0.3	12,663	9,317	6,739	418	3,478	133,382	173,248	178,974	254,622	258,191	-	
Gulf Commercial Bank	BGUC	300,000	228.1	0.45	135,000	102.7	-	-10.0%	224,827	9M16	6.1	7.5	15.5	58.5	0.9	0.8	0.5	0.4	36,343	56,027	42,753	13,913	9,616	149,088	303,984	345,974	321,626	330,939	-	
Investment Bank of Iraq	BIBI	250,000	190.1	0.59	147,500	112.2	3.5%	-13.2%	186,615	9M16	9.0	8.7	9.7	12.4	1.3	0.9	0.6	0.5	3,417	31,540	34,842	20,865	9,176	118,558	186,357	283,749	281,262	281,657	-	
Iraqi Islamic Bank	BIIB	250,000	190.1	0.60	150,000	114.1	-	33.3%	780	9M16	9.4	35.8	15.8	15.2	1.1	0.9	0.5	0.6	26,720	33,385	8,547	9,610	7,358	175,494	231,727	263,857	273,434	261,531	-	
Iraqi Middle East Bank	BIME	250,000	190.1	0.42	105,000	79.8	5.0%	-16.1%	1,437,773	9M16	11.5	41.6	23.5	14.3	1.2	0.5	0.5	0.4	28,588	24,468	4,291	6,621	13,404	187,746	202,780	307,074	276,968	290,008	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	190.1	-	-	-	-	-	0	3M16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,774	-	
International Islamic Bank (NR)	BINT	100,000	76.0	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,922	-	
Kurdistan Int. Bank	BKUI	400,000	304.2	1.26	504,000	383.3	-	-13.1%	441	9M16	18.4	20.1	13.7	12.1	1.6	1.6	1.1	0.9	40,056	42,783	44,388	49,854	43,746	390,065	426,431	464,161	506,537	551,882	-	
Mosul Bank	BMFI	252,500	192.0	0.52	131,300	99.8	-1.9%	108.0%	16,891,886	9M16	5.7	101.2	-	-	0.8	0.7	0.2	0.5	19,130	45,517	2,171	-332	2,790	222,430	261,119	262,940	262,608	265,398	-	
Al-Mansour Bank	BMNS	250,000	190.1	0.97	242,500	184.4	-	19.8%	9,026	9M16	17.2	12.4	11.0	14.1	1.6	0.7	0.8	0.8	13,892	30,001	20,596	24,203	15,558	250,420	280,106	281,792	288,723	288,710	-	
National Islamic Bank	BNAI	251,000	190.9	1.05	263,550	200.4	-	18.0%	0	9M16	-	-	8.7	15.8	-	-	0.9	0.9	32,116	39,635	37,172	35,386	9,011	177,201	285,821	285,461	288,665	297,389	-	
National Bank of Iraq	BNOI	250,000	190.1	0.40	100,000	76.0	-	27.3%	62,286	9M16	14.8	32.4	59.9	9.0	1.2	0.9	0.5	0.4	18,196	16,610	8,966	4,166	13,705	154,664	168,480	263,429	260,396	274,055	-	
North Bank	BNOR	300,000	228.1	0.12	36,000	27.4	-	-53.8%	0	9M16	13.8	16.9	-	-	1.7	0.9	0.2	0.1	68,813	49,118	23,747	-5,531	-1,403	275,375	315,484	334,504	329,117	327,714	Suspend/ISC	
Credit Bank of Iraq	BROI	250,000	190.1	0.74	185,000	140.7	-	25.4%	3,069,384	9M16	52.2	19.5	12.7	37.2	3.1	0.9	0.5	0.6	25,280	13,746	16,016	13,914	3,537	175,547	197,079	290,171	301,810	307,663	-	
Sumer Commercial Bank	BSUC	250,000	190.1	0.90	225,000	171.1	-	-5.3%	684,329	9M16	187.7	126.9	65.7	62.3	1.3	1.0	0.9	0.8	1,404	1,567	2,318	4,250	4,218	158,735	196,483	259,853	263,349	268,204	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	200.8	0.70	184,800	140.5	-	4.5%	0	9M16	-	-	22.1	28.3	-	-	0.7	0.7	452	2,050	-	11,141	9,753	66,261	68,380	216,510	274,862	273,453	-	
United Bank	BUND	300,000	228.1	0.32	96,000	73.0	-	-13.5%	9,220	9M16	11.7	9.8	5.6	-	1.0	0.7	0.3	0.3	55,818	37,059	26,334	22,831	4,956	310,265	338,833	316,915	321,717	321,717	-	
Union Bank	BUOI	252,000	191.6	0.40	100,800	76.7	-	-42.0%	0	9M16	7.9	16.4	-	-	1.6	0.9	0.7	0.4	22,008	52,943	18,636	274	4,958	120,405	215,426	271,691	260,875	268,357	Suspend/GA	
Zain Al-Iraq Islamic Bank	BZII	250,000	190.1	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,174	-	
Total		6,781,500	5,157		3,682,810	2,801			23,315,445										534,254	592,707	374,718	316,161	202,876	4,079,780	5,237,007	5,961,998	6,179,805	6,845,317		
Industry Sector																														
Baghdad for Packing Materials	IBPM	1,080	0.8	1.84	1,987	1.5	7.6%	-4.7%	387,813	9M16	73.1	-	-	-	2.6	1.7	2.1	2.0	6	40	-	-84	-11	550	1,130	1,087	1,003	992	-	
Baghdad Soft Drinks	IBSD	133,000	101.1	2.50	332,500	252.9	-	-12.0%	275,605	9M16	18.5	15.2	14.6	9.8	2.3	1.6	1.8	1.3	19,518	24,043	22,011	26,747	31,539	167,198	175,717	189,327	216,680	251,923	Suspend/GA	
Electronic Industries	IELI	18,000	13.7	1.01	18,180	13.8	-	-	0	6M16	-	-	-	-	1.0	1.3	1.0	1.2	-1,209	-6,497	-5,002	-	-2,421	31,692	25,249	22,706	18,927	15,186	Suspend/ISC	
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.6	-	-	0	9M13	-	-	-	87.4	-	-	-	-	209	-	-	-	40	2,898	-	-	-	2,896	Suspend/ISC	
Nationality Househ. Furniture(NR)	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	-	-	-	-	-	-	-	49	-	-	-	-27	1,891	-	-	-	1,952	Suspend/ISC	
Al-Hilal Industries	IHLI	12,375	9.4	0.36	4,455	3.4	-	-10.0%	104,000	9M16	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-3,642	-2,357	-3,206	-7,591	-4,441	-8,083	-9,044	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	5.8	0.37	2,808	2.1	-	-	2,671	6M16	-	-	-	-	-	-	-	-	-1,341	-1,693	-1,311	-587	-233	1,074	-608	-1,910	-2,483	-2,646	-	
Iraqi Date Processing&Mark.***	IIDP	27,600	21.0	1.55	42,780	32.5	-3																							

Table (2.0): Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing Price		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)					BV (IQD mn)					Note
		(IQD mn)	(\$ mn)	(IQD)	(IQD)	(IQD mn)	(\$ mn)					FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	
Industry Sector (Cont.)																														
Al-Mansour Pharma. Ind.	IMAP	6,469	4.9	0.69	4,464	3.4	1.5%	-3.2%	23,238	9M16	22.0	14.5	10.9	-	0.8	0.7	0.7	0.6	373	298	423	451	85	3,894	7,394	7,272	7,549	7,634	-	
Modern Chemical Industries(NR)	IMCI	180	0.1	69.40	12,492	9.5	-	-9.2%	0	6M16	27.6	35.6	-	198.9	1.1	2.1	2.7	2.4	104	219	345	14	-	4,850	5,026	5,265	5,137	5,137	-	
Modern Construction Mat.(NR)	IMCM	5,371	4.1	0.47	2,524	1.9	-	-	0	9M13	-	-	-	-	-	-	-	0.5	164	-	-	-	1	4,686	-	-	-	4,687	Suspend/ISC	
Metallic Ind. and Bicycles	IMIB	7,500	5.7	0.50	3,750	2.9	-	-27.5%	0	6M16	-	-	-	-	2.3	2.7	-	-	-711	-1,849	-1,199	-	-965	4,232	2,938	1,768	-	-1,221	Suspend/ISC	
Modern Sewing	IMOS	1,000	0.8	4.05	4,050	3.1	1.0%	58.8%	14,421	6M16	22.7	26.8	10.0	29.1	2.8	3.0	2.1	3.1	3	116	139	279	-62	798	914	1,035	1,316	1,314	-	
Modern Paint Industries	IMPI	9,214	7.0	1.25	11,517	8.8	-	-	0	9M15	-	-	-	-	1.3	-	-	2.3	-1,020	-1,286	-	-	-894	9,510	8,242	-	-	5,083	Suspend/ISC	
National Chemical Industries	INCP	15,188	11.5	0.63	9,568	7.3	-	16.7%	84,364	6M16	-	-	-	-	1.5	2.2	2.0	1.9	-2,583	-1,025	-2,744	-2,310	-550	8,430	8,634	5,944	4,012	5,137	-	
Ready Made Clothes	IRMC	1,593	1.2	14.39	22,928	17.4	30.8%	5.5%	220,462	6M16	-	-	-	-	5.2	7.8	12.9	13.6	41	5	-139	-129	55	1,497	1,547	1,728	1,690	1,690	-	
The Light Industries	ITLI	16,800	12.8	0.31	5,208	4.0	-	-39.2%	0	3M16	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-4,273	-308	-3,985	-8,837	-13,967	-15,907	-16,215	Suspend/ISC	
Total		276,380	210.2		494,759	376.2			1,223,712										7,833	3,542	2,114	15,462	22,657	246,576	248,714	245,790	258,644	304,505		
Hotel & Tourism Sector																														
Ashour Hotel(NR)	HASH	376	0.3	7.99	3,007	2.3	6.5%	59.8%	1,139	3M14	-	-	-	6.8	16.4	-	-	13.4	41	-25	-	-	110	248	232	-	-	224	-	
Baghdad Hotel	HBAG	3,844	2.9	10.00	38,440	29.2	-	43.9%	44,972	9M16	47.3	45.8	19.2	25.9	11.4	9.0	4.4	6.4	-337	1,123	1,212	1,388	2,481	2,919	3,869	4,628	6,015	6,002	-	
Babylon Hotel	HBAY	2,000	1.5	32.85	65,700	50.0	-0.5%	-8.7%	49,626	9M16	-	-	103.7	168.9	-	-	46.5	47.8	12	5	9	695	-190	167	174	192	1,548	1,373	-	
Ishtar Hotels	HISH	3,500	2.7	13.30	46,550	35.4	-7.6%	-3.3%	84,919	9M16	28.1	32.5	51.0	38.4	12.8	9.6	4.8	4.8	2,147	1,983	1,824	943	-271	2,362	4,341	6,165	10,045	9,774	-	
Karbala Hotels	HKAR	5,000	3.8	1.61	8,050	6.1	1.3%	0.6%	2,668,851	6M16	35.4	57.6	-	-	1.2	1.4	1.4	1.4	-47	199	157	1	-18	2,050	5,629	5,768	5,769	5,763	-	
Mansour Hotel	HMAN	2,923	2.2	21.00	61,383	46.7	-	39.1%	0	9M16	-	-	-	163.0	42.3	51.5	28.9	27.4	-1,590	-953	-55	59	648	2,326	1,923	1,411	1,529	2,239	Suspend/GA	
National for Tourist Invest.	HNTI	6,253	4.8	9.00	56,279	42.8	5.9%	0.7%	775,025	9M16	60.8	132.0	180.5	94.6	9.5	13.7	7.3	5.2	1,370	1,180	762	312	894	6,261	7,452	7,329	7,753	10,743	-	
Palestine Hotel	HPAL	4,470	3.4	15.90	71,073	54.0	-9.6%	69.1%	38,978	9M16	31.1	22.0	28.6	-	17.6	9.4	5.4	10.5	-163	2,508	3,356	1,471	-627	1,901	4,435	7,818	7,711	6,791	-	
Al-Sadeer Hotel	HSAD	1,239	0.9	16.85	20,877	15.9	-3.7%	-20.7%	20,487	6M16	-	-	-	-	22.8	34.0	26.2	21.5	-447	-37	-	-16	-38	957	1,019	1,021	1,005	971	-	
Mosul Dam Tourist Village(NR)	HTVM	240	0.2	6.60	1,584	1.2	-2.9%	78.4%	500	9M15	-	-	-	-	-	-	-	-	111	4	-	-	-45	-572	-478	-	-	-45	-	
Total		29,846	22.7		372,943	283.6			3,684,497										1,096	5,986	7,263	4,853	2,945	18,622	28,596	34,331	41,375	43,835		
Services Sector																														
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.3	0.45	3,132	2.4	-	-	0	6M16	-	-	-	-	1.0	0.7	0.5	0.5	-17	-98	-47	-177	-185	6,943	6,846	6,802	6,625	6,626	-	
AL-Badia for General Trans	SBAG	2,200	1.7	0.73	1,606	1.2	-18.9%	-20.7%	2,877	6M16	-	-	-	-	2.1	0.9	0.6	0.5	159	-262	-353	-399	-433	4,235	3,975	3,628	3,300	3,300	-	
Baghdad Passengers Transport	SBPT	1,000	0.8	12.95	12,950	9.8	1.2%	-8.8%	2,818	6M16	24.3	115.7	17.4	9.4	12.2	17.2	7.3	3.7	173	684	238	863	1,404	660	1,358	1,597	2,064	3,487	-	
Iraqi for General Transp.***	SIGT	3,900	3.0	1.64	6,396	4.9	-	-	0	6M15	-	-	-	-	2.1	-	-	-	-291	-435	-	-	-120	5,180	5,143	-	-	-	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	10.6	1.02	14,280	10.9	-	-13.6%	101,754	6M16	-	-	-	-	1.6	1.3	1.1	0.9	1,735	-1,257	-1,609	-745	-226	20,089	18,747	15,867	15,310	15,310	-	
Kharkh Tour Amusement City	SKTA	1,000	0.8	5.45	5,450	4.1	-0.9%	-7.0%	33,541	9M16	16.3	73.9	-	-	4.5	11.5	5.5	4.4	173	199	117	-190	173	459	633	750	1,060	1,234	-	
Al-Mosul for Fairs	SMOF	400	0.3	14.52	5,808	4.4	-	-	0	3M14	-	-	-	5.0	-	-	-	2.5	674	-	-	-	290	1,822	-	-	-	2,369	Suspend/ISC	
Mamoura Real-estate Inv.	SMRI	19,200	14.6	2.25	43,200	32.9	-	-41.9%	127,139	9M16	-	84.8	198.0	90.4	3.9	4.3	3.7	2.2	419	223	950	375	-39	13,716	16,072	18,558	20,089	20,050	-	
AL-Nukhba for Construction	SNUC	2,066	1.6	0.43	888	0.7	-2.3%	-37.7%	3,549	9M16	100.8	36.0	-	-	0.7	0.5	0.5	0.3	-84	19	42	-36	-39	-	2,535	2,575	2,605	2,606	-	
Total		50,726	38.6		93,710	71.3			271,677										2,940	-926	-663	-308	825	53,104	55,310	49,776	51,054	54,981		

Source: Iraq Stock Exchange

Table (2.1): Performance of Traded Shares

	Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	Note		
Agriculture Sector																													
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	1.22	702	0.5	-	11.3%	0	6M16	-	28.8	12.3	-	3.2	2.9	2.4	2.9	9	-10	22	53	-29	206	196	218	271	241	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.8	3.38	16,900	12.9	1.5%	-27.3%	21,254	6M16	89.7	-	95.6	116.4	4.9	5.3	3.2	2.4	434	454	174	243	-83	6,518	7,124	6,729	7,206	7,123	-
Iraqi Agricultural Products	AIRP	360	0.3	7.25	2,610	2.0	-3.3%	-5.2%	817	6M16	25.6	15.8	9.1	7.1	3.9	1.6	1.0	1.0	198	220	305	312	-118	1,145	1,239	2,608	2,786	2,655	-
Iraqi for Seed Production	AISP	7,500	5.7	6.11	45,825	34.8	3.4%	22.9%	167,373	3M16	3.7	3.7	6.5	4.3	2.3	-	2.3	1.8	2,305	9,318	9,318	6,568	4,374	8,862	15,209	-	18,725	24,909	-
Modern Animal & Agr. Production	AMAP	4,101	3.1	0.50	2,051	1.6	-	-7.4%	4,148	6M16	21.1	31.9	23.0	-	0.7	0.6	0.5	0.5	292	145	81	101	-213	2,409	4,372	4,455	4,577	4,364	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.60	2,280	1.7	4.8%	11.8%	1,535	6M16	35.7	15.1	15.8	17.1	2.5	1.5	1.2	1.3	182	126	182	133	158	1,452	1,487	1,576	1,706	1,750	-
Total		17,836	13.6	70,367	53.5				195,126									3,421	10,253	10,082	7,410	4,088	20,592	29,628	15,585	35,272	41,042		
Insurance Sector																													
Al-Hiyya For Insurance	NAHF	2,500	1.9	0.42	1,050	0.8	2.4%	-16.0%	210	9M16	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	101	2,815	3,144	2,933	2,774	3,498	Suspend/GA
Al-Ameen for Insurance	NAME	5,000	3.8	0.67	3,350	2.5	13.6%	-13.0%	17,600	9M16	6.1	10.0	11.8	16.4	1.1	1.1	1.0	0.8	268	776	501	326	191	2,677	3,541	3,902	3,953	4,117	-
Dar Al-Salam for Insurance	NDSA	3,509	2.7	0.81	2,842	2.2	-	-19.8%	0	6M16	20.5	16.7	15.9	-	1.5	1.2	0.7	0.6	280	363	391	222	7	3,838	4,199	4,499	4,953	4,965	-
Gulf Insurance&Reinsurance***	NGIR	5,000	3.8	0.48	2,400	1.8	2.1%	33.3%	1,272	9M16	41.1	-	30.7	163.7	0.6	2.0	0.9	1.3	71	31	-235	59	-23	2,161	2,194	2,242	1,908	1,885	-
Al-Hammaa for Insurance (NR)	NHAM	5,000	3.8	0.42	2,100	1.6	-0.9%	-0.9%	36,165	6M16	3.3	15.1	4.3	4.0	0.6	0.9	0.5	0.3	1,202	1,228	409	737	540	4,311	5,425	5,748	6,476	7,017	-
Total		21,009	16.0	11,742	8.9				55,246									2,048	2,755	858	1,171	817	15,802	18,504	19,324	20,064	21,482		
Investment Sector																													
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.65	1,650	1.3	-	3.1%	0	9M16	-	-	-	-	2.3	2.5	2.4	2.5	-71	-10	-135	-140	-63	669	662	800	662	665	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.5	-	-10.0%	0	9M16	51.9	-	-	-	0.6	0.6	0.6	0.5	41	20	-31	-45	-26	1,505	1,430	1,417	1,371	1,312	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.3	0.20	1,400	1.1	-	-47.4%	0	6M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-47	7,077	6,736	6,608	6,512	6,512	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M16	189.6	-	46.1	-	0.9	1.0	1.0	0.0	367	6	-55	22	-51	1,236	1,125	1,033	1,048	27,471	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.5	0.89	1,780	1.4	-	-	0	9M16	31.1	-	-	-	1.4	1.3	1.0	1.1	42	113	-355	-45	-118	2,268	2,184	1,829	1,785	1,667	Suspend/GA
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.3	-	-23.1%	0	9M16	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-43	-	1,303	1,313	1,233	1,190	-
Total		13,150	10.0	7,010	5.3				0									39	-177	-685	-376	-349	12,755	13,441	13,000	12,611	38,817		
Money Transfer Sector																													
Al-Harir for Money Transfer(NR)	MTAH	45,000	34.2	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	49	114	203	510	-	15,228	15,374	45,523	46,033	-
Al-Taif Money Transfer(NR)	MTAI	38,000	28.9	2.55	96,900	73.7	-	-19.8%	0	6M16	-	-	-	152.8	-	-	2.6	2.1	-	186	533	584	911	-	25,500	38,930	45,947	46,858	-
Al Muhej Money Transfer(NR)	MTAM	15,000	11.4	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	189	46	108	178	-	15,230	15,272	45,380	45,515	Suspend/ISC
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	34.2	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	3	-35	-47	-114	-	15,018	14,983	44,936	44,822	-
Mouta for Remittance(NR)	MTMO	45,000	34.2	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	45	-58	21	139	-	15,207	15,149	45,169	45,308	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	76.0	1.00	100,000	76.0	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-42	10	181	-	-	-	99,884	100,065	-
Al-Nibal Al Arabiyya for Money Transfer (NR)	MTNI	45,000	34.2	1.00	45,000	34.2	-	-	0	9M16	-	-	-	-	-	-	1.0	1.0	-	86	69	79	22	-	15,311	25,379	45,420	45,439	-
Alnoor for Money Transfer (NR)	MTNN	45,000	34.2	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	62	311	12	-	10,212	20,287	45,598	45,561	-
Nobles for Money Transfer(NR)	MTNO	30,000	22.8	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	343	148	247	70	-	10,477	20,602	45,839	45,488	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	34.2	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	19	8	21	195	-	15,111	15,117	45,138	45,333	-
Al-Waael for Money Transfer(NR)	MTWA	45,000	34.2	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC
Total		498,000	379	241,900	184				0									0	1,009	926	2,053	2,620	0	147,412	196,292	554,550	510,422		
Grand Total		9,828,229	7,474	12,661,057	9,628				29,294,335									1,213,800	1,195,653	1,038,982	541,950	295,650	6,343,462	9,817,367	10,814,202	11,355,168	11,932,472		

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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