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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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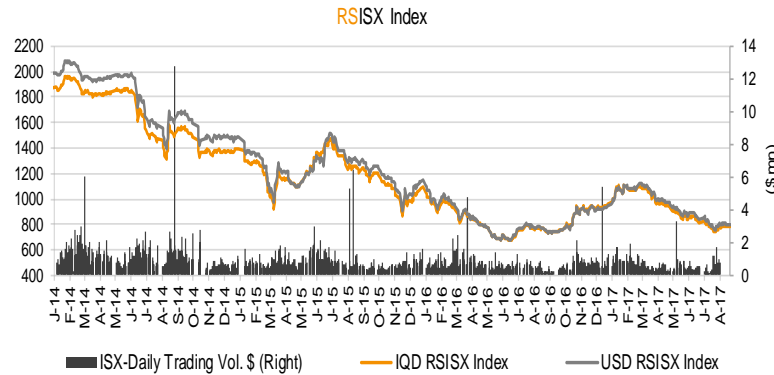
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1260)

Daily Value Traded

IQD432,446,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	780	0.1%	-18.7%
USD RSISX	803	0.5%	-15.2%

News from Iraq

Politics

- Security forces in Iraq have retaken two villages and an oil refinery in the northern city of Tal Afar, where an operation is underway to liberate the city from the ISIS terrorists. The commander of the Tal Afar Liberation Operation said in a brief statement on Tuesday that Iraqi forces had liberated the al-Kask oil refinery from the control of ISIS. (Press TV)
- U.S. Defense Secretary James Mattis arrived in Iraq Tuesday in an unannounced visit, media reports said as Iraq launches an offensive against another ISIS haven. The visit comes as Iraqi offensive launched Sunday to retake the town of Tal Afar, ISIS's last holdout in Nineveh province which the group held since 2014. (Iraqi News)

Economics

- Iranian Melli Bank announced that it will open three branches in Iraqi cities. IRNA news agency reported that the cities will be Najaf, Baghdad and Basra. (Iraq Trade Link)
- Iranian oil minister announced that the gas pipeline to Basra city will be completely operated by 20 March, 2018. Minister Bijan Zangeneh stated that the export of gas from Neft Shehr, west of Iran, to Baghdad had been operated to reach 30mn cubic meters daily in next summer time. (Iraq Trade Link)

ISX, ISC and CBI News

- Al-Khatem Telecom (TZNI) – (unaudited financial results): P&L – 2Q17:** Net revenues: IQD301.4bn, +1% y/y, EBITDA*: IQD123.9bn, +4% y/y, (EBITDA* margin increased from 40.0% in 2Q16 to 41.1% in 2Q17), Operating profit: IQD34.5bn, -10% y/y, (Operating profit margin decreased from 12.9% in 2Q16 to 11.5% in 2Q17), Net profit: IQD12.1bn, -47% y/y (Net profit margin decreased from 7.6% in 2Q16 to 4.0% in 2Q17). **P&L – 6M17:** Net revenues: IQD583.5bn, -3% y/y, EBITDA*: IQD233.9bn, -2% y/y, (EBITDA* margin increased from 39.5% in 6M16 to 40.1% in 6M17), Operating profit: IQD62.1bn, -21% y/y, (Operating profit margin decreased from 13.0% in 6M16 to 10.6% in 6M17), Net profit: IQD12.3bn, -52% y/y (Net profit margin decreased from 4.3% in 6M16 to 2.1% in 6M17). (*EBITDA=Operating Profit + D&A + Financing costs (RS calculation))
- Original shares of Al-Ameen Insurance (NAME) resumed trading today after discussing and approving 2016 annual financial results and deciding to increase the capital from IQD3.410bn to IQD3.819bn through 12% bonus issue. NAME closed the day at IQD0.54 price per share, up 5.9%.
- Iraqi Agricultural Products Marketing Meat (AIPM) will hold AGM* on Sept. 12, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of AIPM starting Sept. 7, 2017.
- Ashur Bank (BASH) AGM was postponed for a week due to not completing the quorum on Aug. 9.
- ISX replied Al-Aswar Company for Money Transfer's request to be listed. ISX requested the company to submit a number of documents in order to complete the listing procedures.
- Modern Sewing (IMOS) was not suspended from trading today (Aug. 22, 2017) because the company fulfilled ISX request to explain why the prices touched the higher limit in the two trading sessions (Aug. 20-21, 2017). IMOS disclosed that the increase in prices is because of the improvement in financial performance of the company.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen for Insurance	NAME	0.540	5.9%	11.0
Ishtar Hotels	HISH	12.000	4.3%	12.2
Babylon Hotel	HBAY	26.500	3.9%	4.7
Al-Hilal Industries	IHLI	0.280	3.7%	3.4
Baghdad Soft Drinks	IBSD	2.490	1.6%	39.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	4.150	-4.8%	6.8
Iraqi Islamic Bank	BIIB	0.630	-4.5%	0.8
Iraqi Engineering Works	IIEW	0.700	-4.1%	0.4
National Bank of Iraq	BNOI	0.430	-2.3%	0.5
Gulf Insurance&Reinsurance	NGIR	0.450	-2.2%	2.5

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi for Seed Production	AISP	95.3	75.7	22.0%
Baghdad Soft Drinks	IBSD	49.5	39.3	11.4%
Mamoura Real-estate Inv.	SMRI	48.0	38.1	11.1%
Sumer Commercial Bank	BSUC	36.5	29.0	8.4%
Bank of Baghdad	BBOB	28.7	22.8	6.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.9	1.5	0.4%
Banking Sector	133.8	106.2	30.9%
Industry Sector	97.9	77.7	22.6%
Hotels & Tourism Sec.	27.6	21.9	6.4%
Services Sector	56.7	45.0	13.1%
Agriculture Sector	97.6	77.4	22.6%
Insurance Sector	17.0	13.5	3.9%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	432.4	343.2	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQ780 (+0.1%) / 803 (+0.5%) (-18.7% YTD and -15.2% YTD, respectively)**.

The number of traded shares was **428mn** and the trading volume was **IQD432mn (\$343K)**.

11 out of **33** traded listed stocks' price increased while the prices of **7** stocks decreased and the price of remaining **15** stocks haven't changed.

Non Iraqis executed 44 transactions in this session:

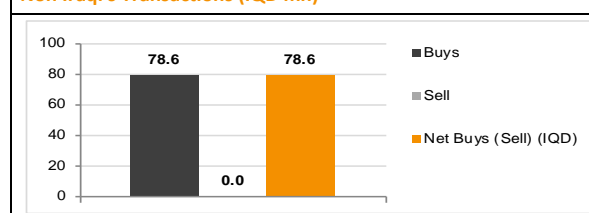
Buy: **44** transactions in **4** companies operating in industry, services and banking sectors.

Net buys: **IQD78.6mn (\$62K)**. Share in total trading volume: **9.1%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.11	5.13	5.10	0.6%	5.13	5.11	3	0	2	7.7	1,262.1	3M17	77.7	0.8
Al Khatem Telecom Company	TZNI	-	no trade	3.25	-	-	-	-	-	-	0.1	4,719.7	6M17	-	2.8
Telecom Sector Total								3	0	2		5,981.8			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	271.5	198.4	6M17	-	1.0
Ashur International Bank	BASH	-	Suspend/ISC	0.28	-	-	-	-	-	-	1.2	55.6	6M17	-	0.3
Babylon Bank	BBAY	0.30	0.30	0.30	0.0%	0.30	0.30	2	1	0	5.9	59.5	6M17	11.9	0.3
Bank of Baghdad	BBOB	0.62	0.62	0.62	0.0%	0.62	0.61	7	47	29	82.5	123.0	3M17	5.7	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	-	556.5	6M17	-	2.1
Commercial Bank of Iraq	BCOI	0.40	0.41	0.41	0.0%	0.41	0.40	22	30	12	14.3	81.3	6M17	-	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	22.2	FY16	55.0	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.8	3M17	4.0	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	17.0	70.7	3M17	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.26	-	-	-	-	-	-	0.1	51.6	6M17	12.4	0.3
Gulf Commercial Bank	BGUC	0.34	0.34	0.34	0.0%	0.35	0.34	19	77	26	45.1	81.0	6M17	97.9	0.3
Investment Bank of Iraq	BIBI	0.45	0.45	0.45	0.0%	0.45	0.45	24	50	23	22.0	89.3	6M17	15.8	0.4
International Development Bank(NR)	BIDB	-	no trade	-	-	-	-	-	-	-	-	-	FY16	-	-
Iraqi Islamic Bank	BIIB	0.63	0.63	0.66	-4.5%	0.63	0.63	5	2	1	3.2	125.0	6M17	19.2	0.6
Iraqi Middle East Bank	BIME	-	Suspend/ISC	0.37	-	-	-	-	-	-	26.2	73.4	6M17	7.1	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	198.4	6M17	-	1.0
International Islamic Bank*** (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	79.4	6M17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.40	-	-	-	-	-	-	24.3	444.4	6M17	10.5	1.0
Al-Bilad Islamic Bank	BLAD	-	no trade	0.69	-	-	-	-	-	-	-	136.9	6M17	-	0.7
Mosul Bank	BMFI	-	Suspend/ISC	0.29	-	-	-	-	-	-	10.1	58.1	6M17	14.6	0.3
Al-Mansour Bank	BMNS	-	no trade	0.79	-	-	-	-	-	-	9.8	156.7	6M17	17.3	0.7
National Islamic Bank	BNAI	-	Suspend/GA	1.05	-	-	-	-	-	-	0.1	209.2	6M17	-	0.9
National Bank of Iraq	BNOI	0.44	0.43	0.44	-2.3%	0.44	0.43	5	1	1	0.7	85.3	6M17	6.0	0.4
North Bank	BNOR	-	Suspend/ISC	0.20	-	-	-	-	-	-	11.2	47.6	6M17	-	0.2
Credit Bank of Iraq	BROI	0.67	0.67	0.67	0.0%	0.67	0.67	6	7	5	3.9	132.9	6M17	35.3	0.5
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	41	37	51.2	178.6	6M17	-	0.8

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Trans Iraq Bank for Investment (NR)	BTRI	0.71	0.71	0.70	1.4%	0.71	0.71	1	1	1	0.1	148.8	6M17	20.4	0.7
United Bank	BUND	0.22	0.22	0.22	0.0%	0.22	0.22	1	0	0	4.4	52.4	6M17	37.1	0.2
Union Bank	BUOI	-	Suspend/GA	0.29	-	-	-	-	-	-	0.3	58.0	6M17	-	0.3
World Islamic Bank for Inv. & Fin.(NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	6M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	198.4	6M17	-	1.0
Banking Sector Total								96	257	134		3,798.5			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.25	-	-	-	-	-	-	0.3	1.1	3M17	50.0	1.4
Baghdad Soft Drinks	IBSD	2.45	2.49	2.45	1.6%	2.49	2.45	29	20	49	43.6	350.4	6M17	12.3	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	2.2	6.4	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.28	0.28	0.27	3.7%	0.28	0.28	6	15	4	2.4	2.8	3M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.2	1.6	3M17	-	-
Iraqi Date Processing&Marketing***	IIDP	1.18	1.20	1.19	0.8%	1.20	1.18	26	18	22	6.4	16.4	6M17	-	1.2
Iraqi Engineering Works	IIEW	0.70	0.70	0.73	-4.1%	0.70	0.70	4	1	0	0.0	0.8	6M17	-	0.9
Iraqi For Tufted Carpets	IITC	7.25	7.30	7.25	0.7%	7.31	7.25	12	1	6	2.1	2.9	6M17	17.2	1.9
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0.0	1.1	9M13	34.2	1.1
AL- Kind of Veterinary Vac.	IKLV	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.8	3.6	6M17	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.67	0.67	0.67	0.0%	0.67	0.66	13	8	5	3.4	3.4	6M17	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.6	6M17	-	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.69	0.70	0.70	0.0%	0.70	0.69	6	2	1	1.8	4.2	3M17	-	-
Modern Sewing	IMOS	4.60	4.15	4.36	-4.8%	4.79	4.15	24	2	9	0.6	3.3	6M17	12.6	3.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	FY15	-	2.5
National Chemical Industries	INCP	0.53	0.52	0.53	-1.9%	0.53	0.52	3	0	0	1.0	6.3	6M17	41.1	2.8
Ready Made Clothes	IRMC	9.50	9.50	9.50	0.0%	9.50	9.50	3	0	1	0.6	12.0	3M17	-	8.9
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	9M16	-	-
Industry Sector Total								126	67	98		444.8			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	7.40	7.40	7.40	0.0%	7.40	7.40	2	0	1	0.3	2.2	3M14	6.3	12.5
Baghdad Hotel	HBAG	9.00	9.00	9.00	0.0%	9.00	9.00	6	0	4	2.1	27.5	6M17	18.0	5.0
Babylon Hotel	HBAY	26.00	26.50	25.51	3.9%	26.50	26.00	9	0	6	4.0	42.1	6M17	19.1	12.5
Ishtar Hotels	HISH	11.75	12.00	11.50	4.3%	12.00	11.75	18	1	15	1.2	33.3	3M17	25.8	3.6
Karbala Hotels	HKAR	-	no trade	1.47	-	-	-	-	-	-	0.3	5.8	3M17	-	1.3
Mansour Hotel	HMAN	-	no trade	13.50	-	-	-	-	-	-	0.7	31.3	3M17	96.3	17.2
National for Tourist Investment	HNTI	6.50	6.55	6.50	0.8%	6.55	6.50	2	0	1	2.7	32.5	3M17	64.9	3.7
Palestine Hotel	HPAL	-	Suspend/ISC	13.02	-	-	-	-	-	-	4.0	46.2	6M17	-	7.4
Al-Sadeer Hotel	HSAD	-	no trade	14.50	-	-	-	-	-	-	0.1	14.3	6M17	-	18.6
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.00	-	-	-	-	-	-	0.2	1.1	9M15	-	-
Hotel&Tourism Sector Total								37	2	28		236.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M17	63.2	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0.2	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	14.00	-	-	-	-	-	-	0.5	11.1	6M17	8.9	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	3.6	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	11.9	7.9	3M17	-	0.7
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	4.42	-	-	-	-	-	-	3.6	3.5	6M17	16.1	3.7
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	1.93	1.93	1.94	-0.5%	1.93	1.93	29	25	48	7.1	34.9	6M17	123.4	2.2
AL-Nukhba for Construction	SNUC	0.37	0.36	0.36	0.0%	0.38	0.36	32	24	9	0.1	0.6	6M17	-	0.3
Services Sector Total								61	49	57		68.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.23	-	-	-	-	-	-	0.0	0.6	3M17	15.0	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	2.99	2.97	2.97	0.0%	3.00	2.97	7	1	2	0.7	11.8	6M17	85.0	2.0
Iraqi Agricultural Products	AIRP	-	Suspend/GA	7.40	-	-	-	-	-	-	0.6	2.1	3M17	6.2	1.0
Iraqi for Seed Production	AISP	5.00	5.00	4.99	0.2%	5.01	5.00	89	19	95	28.7	29.8	FY16	6.1	1.5
Modern Animal & Agr. Production	AMAP	-	no trade	0.37	-	-	-	-	-	-	0.1	1.2	3M17	34.3	0.3
Middle East for Prod.- Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	FY16	18.1	1.4
Agriculture Sector Total								96	20	98		47.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.8	6M17	-	0.3
Al-Ameen for Insurance	NAME	0.55	0.54	0.51	5.9%	0.55	0.50	33	26	14	1.1	1.5	6M17	21.4	0.4
Dar Al-Salam for Insurance	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	2.7	6M17	-	0.8
Gulf Insurance&Reinsurance***	NGIR	0.46	0.45	0.46	-2.2%	0.46	0.45	13	7	3	0.2	0.7	3M17	-	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	6M17	3.4	0.3
Insurance Sector Total								46	33	17		7.3			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	-	1.7	6M17	-	0.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	6M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0.1	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M17	-	1.2
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M17	35.4	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	6M17	-	0.4
Investment Sector Total								-	-	-		6.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer *** (NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.00	-	-	-	-	-	-	-	90.5	6M17	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.4	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.7	6M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	Suspend/GA	1.00	-	-	-	-	-	-	-	35.7	6M17	71.1	1.0
Nobles for Money Transfer(NR)	MTNO	-	Suspend/GA		-	-	-	-	-	-	-	-	6M17	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.8	39.7	6M17	71.6	1.1
Money Transfer Sector Total												281.0			
Grand Total								465	428	432		10,871.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
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(Arranger of the deal: Rabee Securities (RS))



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