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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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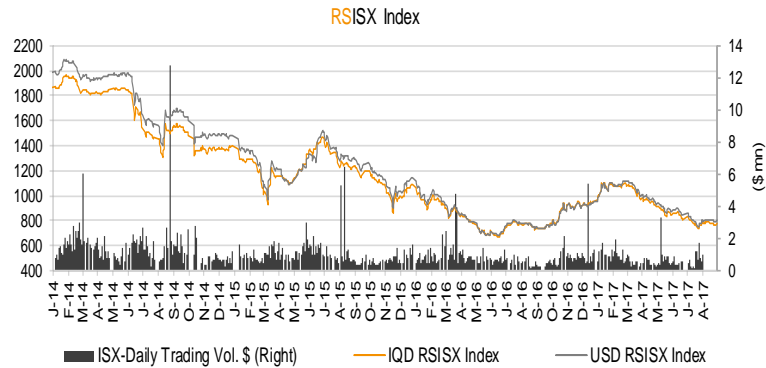
## Daily Bulletin / Thursday

**Iraqi Dinar Value**

(CBI Auction Price: 1184 / Market Exchange Rate: 1260)

**Daily Value Traded**

**IQD461,883,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	781	0.6%	-18.6%
<b>USD RSISX</b>	804	0.6%	-15.1%

**News from Iraq**

**Politics**

- Iraqi military media said Wednesday the command was preparing to declare the end of operations against the ISIS in Tal Afar, and the approach of the battle for the group's Kirkuk holdout. (Iraqi News)
- Haidar Mansour Hadi, Iraq's ambassador to Russia, has said that the days of terrorism in the country are in their final stages, despite ongoing killings by ISIS and declarations of another state in the Hamrin area. (Rudaw)

**Economics**

- Oil price agency S&P Global Platts is proposing to start price assessments for Iraqi Basrah Light and Basrah Heavy crude oil cargoes on a free-on-board (FOB) Basrah basis from Nov. 1, the company said in a subscriber note on Thursday. These new assessments will be added to its existing prices for Basrah Light on a delivered U.S. Gulf Coast basis, the company, a unit of S&P Global Inc, said. (Zawya)
- Iran's Oil Minister Bijan Zanganeh has said Iranian companies are ready to execute oil and gas industry projects in Iraq. He added that Iran's oil ministry is prepared to increase cooperation with Iraq in the oil and gas sector. In June, Iran began exporting gas to Iraq after a several years of delays. (Iraq Business News)
- The Trade promotion Organization (TPO) of Iran is to establish two permanent trade centres in Iraq. Iran's commercial attaché in Iraq, Nasser Behzad, said the centres will cover various areas including foodstuffs, construction materials, medicines and medical equipment, technical and engineering services. (Iraq Business News)

**ISX, ISC and CBI News**

- Baghdad Hotel (HBAG) will hold AGM\* on Sept. 10, 2017 to discuss and approve 2016 annual financial results. ISX suspended trading of HBAG starting today (Aug. 31, 2017).
- National Islamic Bank (BNAI) resumed trading today (Aug. 31, 2017) after discussing and approving 2016 annual financial results and deciding to distribute 8.5% cash dividend (IQD0.085 dividend per share, 8.1% dividend yield).
- Al-Nobles for Money Transfer (MTNO) resumed trading today (Aug. 31, 2017) after discussing and approving 2016 annual financial results.
- Al-Noor for Money Transfer (MTNN) resumed trading today (Aug. 31, 2017) after discussing and approving 2016 annual financial results.
- Ahliya for Insurance (NAHF) resumed trading today (Aug. 31, 2017) after discussing and approving 2016 annual financial results.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Bank of Iraq	BNOI	0.510	6.3%	5.5
Babylon Hotel	HBAY	31.000	3.3%	19.4
Commercial Bank of Iraq	BCOI	0.410	2.5%	3.2
Investment Bank of Iraq	BIBI	0.460	2.2%	1.8
Iraqi Agr. Prod. Mark. Meat	AIPM	3.000	1.7%	1.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Bilad Islamic Bank	BLAD	0.570	-9.5%	0.1
Metallic Ind. and Bicycles	IMIB	0.660	-5.7%	0.1
Iraqi Islamic Bank	BIIB	0.560	-5.1%	0.6
Al-Hilal Industries	IHLI	0.270	-3.6%	0.1
Kharkh Tour Amusement City	SKTA	4.250	-3.2%	7.7

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	170.1	135.0	36.8%
Baghdad Soft Drinks	IBSD	140.0	111.1	30.3%
Bank of Baghdad	BBOB	42.3	33.6	9.2%
Mamoura Real-estate Inv.	SMRI	27.6	21.9	6.0%
Babylon Hotel	HBAY	24.4	19.4	5.3%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.8	0.6	0.2%
Banking Sector	229.4	182.1	49.7%
Industry Sector	146.1	116.0	31.6%
Hotels & Tourism Sec.	27.1	21.5	5.9%
Services Sector	37.7	29.9	8.2%
Agriculture Sector	20.1	16.0	4.4%
Insurance Sector	0.7	0.6	0.2%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>461.9</b>	<b>366.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQ781 / 804 (+0.6%) (-18.6% YTD and -15.1% YTD, respectively)**.

The number of traded shares was **385mn** and the trading volume was **IQD462mn (\$367K)**.

**9** out of **29** traded listed stocks' price increased while the prices of **8** stocks decreased and the price of remaining **12** stocks haven't changed.

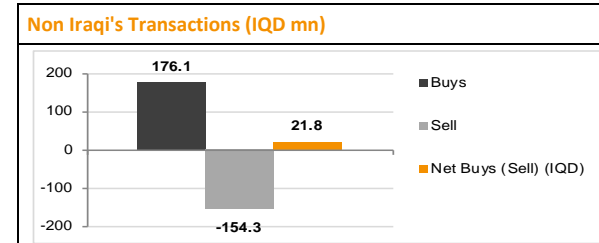
**Note: ISX will be closed starting from Sep. 1, 2017 to Sep. 5, 2017 due to the religious holiday of Eid Al-Adha. The next session will be held on Wednesday (Sep. 6, 2017).**

**Non Iraqis executed 145 transactions in this session:**

**Buy:** 98 transactions in 10 companies operating in telecom, industry, services and banking sectors.

**Sell:** 47 transactions in 3 companies operating in industry, services and banking sectors.

**Net buys:** IQD21.8mn (\$17K). Share in total trading volume: 35.8%



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	5.19	5.19	5.18	0.2%	5.19	5.19	2	0	1	6.6	1,276.9	6M17	109.7	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.25	-	-	-	-	-	-	0.1	4,719.7	6M17	-	2.8
<b>Telecom Sector Total</b>								<b>2</b>	<b>0</b>	<b>1</b>		<b>5,996.6</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	339.3	198.4	6M17	-	1.0
Ashur International Bank	BASH	-	Suspend/ISC	0.28	-	-	-	-	-	-	0.9	55.6	6M17	-	0.3
Babylon Bank	BBAY	0.28	0.28	0.28	0.0%	0.28	0.28	1	0	0	4.8	55.6	6M17	11.1	0.3
Bank of Baghdad	BBOB	0.57	0.57	0.57	0.0%	0.57	0.56	26	74	42	90.3	113.1	6M17	6.8	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	-	556.5	6M17	-	2.1
Commercial Bank of Iraq	BCOI	0.40	0.41	0.40	2.5%	0.41	0.40	12	10	4	13.4	81.3	6M17	-	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	22.2	6M17	-	-
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.8	6M17	3.3	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	-	70.7	3M17	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.26	-	-	-	-	-	-	0.1	51.6	6M17	12.4	0.3
Gulf Commercial Bank	BGUC	0.34	0.34	0.34	0.0%	0.34	0.34	2	1	0	41.9	81.0	6M17	97.9	0.3
Investment Bank of Iraq	BIBI	0.46	0.46	0.45	2.2%	0.46	0.46	5	5	2	20.5	91.3	6M17	16.1	0.4
International Development Bank(NR)	BIDB	-	no trade	-	-	-	-	-	-	-	-	-	FY16	-	-
Iraqi Islamic Bank	BIIB	0.57	0.56	0.59	-5.1%	0.57	0.56	4	1	1	4.5	111.1	6M17	17.0	0.5
Iraqi Middle East Bank	BIME	-	Suspend/ISC	0.37	-	-	-	-	-	-	24.4	73.4	6M17	7.1	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	198.4	6M17	-	1.0
International Islamic Bank*** (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	79.4	6M17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.40	-	-	-	-	-	-	22.5	444.4	6M17	10.5	1.0
Al-Bilad Islamic Bank	BLAD	0.57	0.57	0.63	-9.5%	0.57	0.57	1	0	0	-	113.1	6M17	-	0.5
Mosul Bank	BMFI	0.28	0.28	0.28	0.0%	0.28	0.28	2	2	0	11.4	56.1	6M17	14.1	0.3
Al-Mansour Bank	BMNS	0.78	0.78	0.78	0.0%	0.78	0.78	2	1	1	9.0	154.8	6M17	17.1	0.7
National Islamic Bank	BNAI	-	no trade	0.97	-	-	-	-	-	-	0.1	192.2	6M17	-	0.8
National Bank of Iraq	BNOI	0.48	0.51	0.48	6.3%	0.51	0.48	7	14	7	0.9	101.2	6M17	7.1	0.5
North Bank	BNOR	-	Suspend/ISC	0.20	-	-	-	-	-	-	10.0	47.6	6M17	-	0.2
Credit Bank of Iraq	BRUI	0.66	0.66	0.65	1.5%	0.66	0.66	3	2	1	3.3	131.0	6M17	34.7	0.5
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	189	170	51.4	178.6	6M17	-	0.8

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.2	146.7	6M17	20.1	0.7
United Bank	BUND	0.21	0.21	0.21	0.0%	0.21	0.21	3	1	0	3.7	50.0	6M17	35.4	0.2
Union Bank	BUOI	-	Suspend/GA	0.29	-	-	-	-	-	-	0.2	58.0	6M17	-	0.3
World Islamic Bank for Inv. & Fin.(NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	6M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	198.4	6M17	-	1.0
<b>Banking Sector Total</b>								<b>73</b>	<b>300</b>	<b>229</b>		<b>3,754.3</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.25	-	-	-	-	-	-	0.2	1.1	3M17	50.0	1.4
Baghdad Soft Drinks	IBSD	2.57	2.59	2.57	0.8%	2.60	2.57	47	54	140	43.9	364.5	6M17	12.8	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	2.2	6.4	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.27	0.27	0.28	-3.6%	0.27	0.27	1	1	0	2.3	2.7	3M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.2	1.6	3M17	-	-
Iraqi Date Processing&Marketing***	IIDP	-	no trade	1.10	-	-	-	-	-	-	6.7	15.1	6M17	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.70	-	-	-	-	-	-	0.0	0.8	6M17	-	0.9
Iraqi For Tufted Carpets	IITC	1.08	1.08	1.10	-1.8%	1.08	1.08	6	5	5	1.5	0.4	6M17	2.6	0.3
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0.0	1.1	9M13	34.2	1.1
AL- Kind of Veterinary Vac.	IKLV	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.7	3.6	6M17	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.67	0.67	0.67	0.0%	0.67	0.67	5	1	1	3.5	3.4	6M17	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.6	6M17	-	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.67	0.66	0.70	-5.7%	0.67	0.66	3	0	0	1.7	3.9	3M17	-	-
Modern Sewing	IMOS	-	no trade	4.00	-	-	-	-	-	-	0.6	3.2	6M17	12.2	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	FY15	-	2.5
National Chemical Industries	INCP	0.50	0.50	0.51	-2.0%	0.50	0.50	2	1	0	0.9	6.0	6M17	39.5	2.7
Ready Made Clothes	IRMC	-	no trade	9.50	-	-	-	-	-	-	0.5	12.0	6M17	-	9.1
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	9M16	-	-
<b>Industry Sector Total</b>								<b>64</b>	<b>61</b>	<b>146</b>		<b>454.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	-	no trade	7.50	-	-	-	-	-	-	0.3	2.2	3M14	6.4	12.6
Baghdad Hotel	HBAG	-	Suspend/GA	9.35	-	-	-	-	-	-	2.2	28.5	6M17	18.7	5.1
Babylon Hotel	HBAY	30.50	31.00	30.00	3.3%	31.15	30.00	15	1	24	4.9	49.2	6M17	22.3	14.6
Ishtar Hotels	HISH	11.35	11.35	11.35	0.0%	11.36	11.35	4	0	2	1.5	31.5	3M17	24.4	3.4
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	0.2	5.6	6M17	-	1.2
Mansour Hotel	HMAN	-	no trade	13.50	-	-	-	-	-	-	0.6	31.3	3M17	96.3	17.2
National for Tourist Investment	HNTI	6.35	6.35	6.35	0.0%	6.35	6.35	1	0	1	2.6	31.5	3M17	62.9	3.6
Palestine Hotel	HPAL	-	Suspend/ISC	13.02	-	-	-	-	-	-	3.7	46.2	6M17	-	7.4
Al-Sadeer Hotel	HSAD	-	no trade	15.00	-	-	-	-	-	-	0.1	14.8	6M17	-	19.3
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.35	-	-	-	-	-	-	0.2	1.2	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>20</b>	<b>1</b>	<b>27</b>		<b>242.0</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M17	63.2	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0.1	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	14.25	14.25	14.25	0.0%	14.25	14.25	1	0	0	0.4	11.3	6M17	9.1	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	3.6	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	12.2	7.9	3M17	-	0.7
Kharkh Tour Amuzement City	SKTA	4.40	4.25	4.39	-3.2%	4.40	4.20	9	2	10	3.4	3.4	6M17	15.5	3.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	1.96	1.98	1.96	1.0%	1.98	1.96	30	14	28	7.5	35.8	6M17	126.6	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.33	-	-	-	-	-	-	0.1	0.5	6M17	-	0.3
Services Sector Total								40	16	38		69.0			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.23	-	-	-	-	-	-	0.1	0.6	3M17	15.0	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	2.95	3.00	2.95	1.7%	3.00	2.95	3	1	2	0.8	11.9	6M17	85.8	2.1
Iraqi Agricultural Products	AIRP	-	no trade	7.30	-	-	-	-	-	-	0.6	2.1	3M17	6.1	1.0
Iraqi for Seed Production	AISP	4.75	4.77	4.79	-0.4%	4.77	4.75	22	4	18	27.2	39.8	FY16	8.1	2.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.33	-	-	-	-	-	-	0.1	1.1	3M17	30.6	0.3
Middle East for Prod.- Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	FY16	18.1	1.4
Agriculture Sector Total								25	4	20		57.3			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.8	6M17	-	0.3
Al-Ameen for Insurance	NAME	0.48	0.48	0.48	0.0%	0.48	0.48	2	1	1	1.1	1.5	6M17	21.3	0.4
Dar Al-Salam for Insurance	NDSA	-	no trade	0.97	-	-	-	-	-	-	0.0	2.7	6M17	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.48	-	-	-	-	-	-	0.2	0.8	3M17	-	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	6M17	3.4	0.3
Insurance Sector Total								2	1	1		7.3			
<b>Investment Sector</b>															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	-	1.7	6M17	-	0.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	6M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0.1	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M17	-	1.2
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M17	35.4	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	6M17	-	0.4
Investment Sector Total								-	-	-		6.1			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer *** (NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.00	-	-	-	-	-	-	-	90.5	6M17	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.4	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.7	6M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	-	35.7	6M17	71.1	1.0
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.9	39.7	6M17	71.6	1.1
<b>Money Transfer Sector Total</b>												<b>281.0</b>			
<b>Grand Total</b>								<b>226</b>	<b>385</b>	<b>462</b>		<b>10,868.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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*(Arranger of the deal: Rabee Securities (RS))*



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