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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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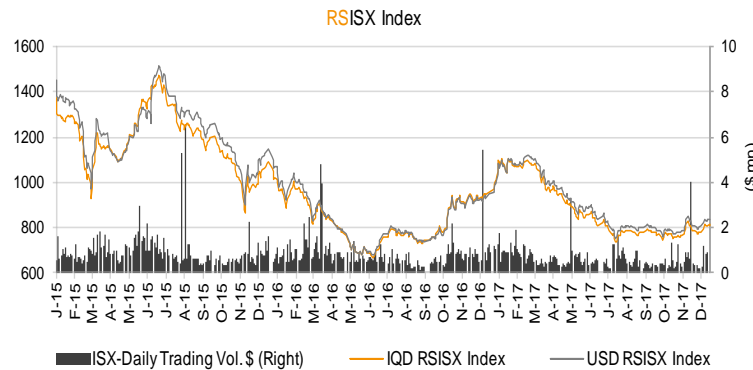
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1260)

Daily Value Traded

IQD10,018,314,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	811	-0.3%	-15.5%
USD RSISX	836	-0.3%	-11.8%

News from Iraq

Politics

- The Kurdistan Democratic Party of Masoud Barzani welcomed former Iraqi Prime Minister Nouri al-Maliki's recent statements during which he called for opening a new chapter of ties with the Kurds. He called on the Iraqi Kurdistan Region and the central government comes together at a dialogue table under the authority of the constitution. (Asharq Al-Awsat)
- The adviser of the President, Shirwan al-Waeli, indicated on Monday, that the role of the United Nations in the dialogue between Baghdad and Erbil will be limited to technical supervision, noting that the details of the dialogue put by the parties concerned with the crisis. (Alsumaria)

Economics

- The governor of the Central Bank, Ali al-Alaq, said that floating the dinar is difficult to apply in Iraq because the government monopolizes the dollar, indicating that the reserves of Iraq is \$48bn. Al-Alak said in an interview with Al-Arabi African newspaper that "the oil countries usually rely on a fixed exchange rate, or fixed with flexibility, and do not resort to the float method, unless their reserves are controlled to a level that is insufficient, which did not happen either in Iraq or countries. (Economic Iraq)
- The Ministry of Oil announced on Sunday the signing of initials with China's Genghua Oil Company to develop a field east of Baghdad – the southern part. (Economic Iraq)
- The oil and gas committee in the Basra Provincial Council announced that the Japanese government agreed to grant Iraq a loan worth \$2.1bn to implement a set of rehabilitation projects in Basra refinery. (Economic Iraq)

ISX, ISC & CBI Announcements

- IDC sent a letter to brokerage firms (dated on Dec. 24, 2017) related with depositing the first issued national bonds. IDC mentioned that the required procedures to begin depositing the first issued national bonds in the IDC were completed and the bond holders can deposit their bonds in the IDC starting Jan. 2, 2018. ISX sent a letter to brokerage firms (dated on Dec. 25, 2017) related with the ISX tickers of first issued national bonds for trading. In the ISX letter, it was mentioned that considering the ISC approval of the board of governors' decision to list, deposit and trade the first issued national bonds, the following information was provided for each category to organize the listed bonds file on the Back Office system in the brokerage firms: "Category: IQD100K (volume of issue: IQD176.7bn, ISX ticker: CBI100), Category: IQD250K (vol. of issue: IQD147.1bn, ISX ticker: CBI250), Category: IQD500K (vol. of issue: IQD148.2bn, ISX ticker: CBI500), Category: IQD1.0mn (vol. of issue: IQD90.4bn, ISX ticker: CBI1000) and Category: IQD5.0mn (vol. of issue: IQD166.8bn, ISX ticker: CBI5000). ISX stated that the bonds will start trading according to the government bonds trading instructions starting January of 2018. Depositing will start on Jan. 2, 2018 in the IDC.
- ISX announced the conclusion of 2017 trading sessions with its last trading session on Monday (Dec. 25, 2017). 239 trading sessions were held in 2017 (five sessions per week). The total number of traded shares realized at 1.215trln, up by 17% y/y and the total trading volume realized at IQD900bn, up by 74% y/y. There are 101 listed companies. 2017 annual report will be published during January of 2018.
- The Central Bank of Iraq (CBI) issued a document today indicating the suspension of establishment procedures for the banks that are still undergoing establishment procedures, and authorizing them to merge every seven banks. The document shows that the banks that are still undergoing establishment procedures and did not get approval were given the option to merge every seven banks to form a single bank that is not Islamic. The CBI will not consider requests for the establishment of new Islamic banks, the document said. (Alsumaria)
- A cross transaction occurred on 10.7bn shares of International Development Bank for Investment (BIDB) today (Dec. 25, 2017), which represents 4.3% of BIDB. The seller was Ameer Mueen Hussein and the buyers were Safaa Hussien Habib and Mahdi Safaa Hussein.
- Kharkh Tour A. City (SKTA) will resume trading on Jan. 2, after discussing and approving 2016 annual financial results.
- Bain Alnahrain Investment (VMES) will hold AGM* on Dec. 28, 2017 to discuss and approve 2016 annual financial results. ISX suspended trading of VMES starting today (Dec. 25, 2017).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Prod. Mark. Meat	AIPM	7.940	9.4%	47.2
Baghdad Passengers Transport	SBPT	14.800	5.9%	6.7
Commercial Bank of Iraq	BCOI	0.490	2.1%	6.9
Al-Mansour Bank	BMNS	0.790	1.3%	1.5
Asiacell Communications PJSC	TASC	5.250	1.0%	26.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Islamic Bank	BIIB	0.500	-5.7%	1.8
United Bank	BUND	0.230	-4.2%	1.6
Iraqi Date Processing&Marketing	IIDP	0.880	-3.3%	20.6
Mosul Bank	BMFI	0.320	-3.0%	9.9
Modern Sewing	IMOS	4.900	-3.0%	1.0

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
International Development Bank (NR)	BIDB	8,600.0	6,825.4	85.8%
Gulf Commercial Bank	BGUC	462.4	367.0	4.6%
Iraqi Middle East Bank	BIME	361.5	286.9	3.6%
Bank of Baghdad	BBOB	173.1	137.4	1.7%
Baghdad Soft Drinks	IBSD	115.1	91.3	1.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	32.8	26.0	0.3%
Banking Sector	9,688.8	7,689.5	96.7%
Industry Sector	178.3	141.5	1.8%
Hotels & Tourism Sec.	35.1	27.9	0.4%
Services Sector	22.7	18.0	0.2%
Agriculture Sector	60.5	48.0	0.6%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	10,018.3	7,951.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD811 / \$836 (-0.3%) (-15.5% YTD and -11.8% YTD, respectively)**.

The number of traded shares was **13.6bn** and the trading volume was **IQD10.0bn (\$8.0mn)**.

7 out of **30** traded listed stocks' price increased while the prices of **10** stocks decreased and the price of remaining **13** stocks haven't changed.

Note: ISX will be closed during December 26, 2017 - January 1, 2018 due to the end-of-year closing operations. The next session will be held on Jan. 2, 2018.

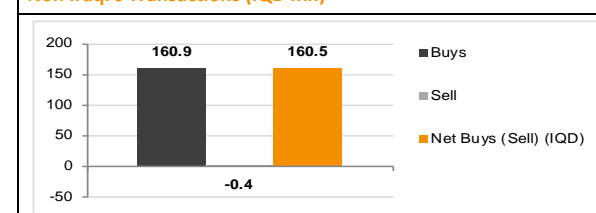
Non Iraqis executed 119 transactions in this session:

Buy: **77** transactions in **7** companies operating in telecom, industry, services and banking sectors.

Sell: **42** transactions in **4** companies operating in industry, service and banking sectors.

Net buys: **IQD160.5mn (\$127K)**. Share in total trading volume: **0.8%**

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.25	5.25	5.20	1.0%	5.25	5.25	14	6	33	7.0	1,291.7	9M17	68.7	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.25	-	-	-	-	-	-	0.0	4,719.7	9M17	-	2.8
Telecom Sector Total								14	6	33		6,011.3			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.00	-	-	-	-	-	-	470.0	198.4	9M17	-	1.0
Ashur International Bank	BASH	0.30	0.30	0.30	0.0%	0.30	0.30	1	0	0	0.7	59.5	9M17	-	0.3
Babylon Bank	BBAY	-	no trade	0.30	-	-	-	-	-	-	1.5	59.5	6M17	11.9	0.3
Bank of Baghdad	BBOB	0.61	0.61	0.62	-1.6%	0.61	0.61	51	284	173	93.1	121.0	9M17	6.6	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	-	556.5	9M17	28.8	2.1
Commercial Bank of Iraq	BCOI	0.48	0.49	0.48	2.1%	0.49	0.48	9	18	9	8.1	97.2	9M17	12.5	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	22.2	9M17	-	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.8	9M17	2.4	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.43	-	-	-	-	-	-	-	70.7	9M17	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	0.0	59.5	9M17	14.8	0.3
Gulf Commercial Bank	BGUC	0.39	0.39	0.39	0.0%	0.40	0.36	82	1,204	462	28.5	92.9	9M17	34.9	0.4
Investment Bank of Iraq	BIBI	0.42	0.42	0.42	0.0%	0.42	0.42	3	1	0	11.8	83.3	9M17	21.3	0.4
International Development Bank (NR)	BIDB	0.80	0.80	0.80	0.0%	0.80	0.80	2	10,750	8,600	-	158.7	9M17	7.6	0.7
Iraqi Islamic Bank	BIIB	0.50	0.50	0.53	-5.7%	0.50	0.50	3	5	2	2.1	99.2	9M17	13.0	0.5
Iraqi Middle East Bank	BIME	0.36	0.35	0.36	-2.8%	0.36	0.34	75	1,055	361	25.2	69.4	9M17	8.8	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	198.4	9M17	41.9	1.0
International Islamic Bank (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	79.4	9M17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.28	-	-	-	-	-	-	27.7	406.3	9M17	8.2	0.9
Al-Bilad Islamic Bank	BLAD	-	no trade	0.36	-	-	-	-	-	-	-	71.4	9M17	-	0.3
Mosul Bank	BMFI	0.32	0.32	0.33	-3.0%	0.32	0.32	14	39	13	64.5	64.1	9M17	14.6	0.3
Al-Mansour Bank	BMNS	0.77	0.79	0.78	1.3%	0.79	0.77	3	2	2	2.8	156.7	9M17	15.6	0.7
National Islamic Bank	BNAI	1.21	1.21	1.21	0.0%	1.21	1.21	1	0	0	0.0	241.0	9M17	9.9	1.0
National Bank of Iraq	BNOI	0.47	0.47	0.47	0.0%	0.47	0.47	5	13	6	1.5	93.3	9M17	6.9	0.4
North Bank	BNOR	-	Suspend/ISC	0.20	-	-	-	-	-	-	3.6	47.6	9M17	-	0.2
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	198.4	9M17	-	1.4

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq	BROI	-	no trade	0.68	-	-	-	-	-	-	1.4	134.9	9M17	26.2	0.5
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	198.4	9M17	27.1	1.0
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	64	58	39.2	178.6	9M17	-	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	127.8	146.7	9M17	17.7	0.7
United Bank	BUND	0.23	0.23	0.24	-4.2%	0.23	0.23	8	9	2	1.8	54.8	9M17	64.8	0.2
Union Bank	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	58.0	9M17	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	198.4	9M17	-	1.0
Banking Sector Total								261	13,443	9,689		4,300.6			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.38	-	-	-	-	-	-	0.0	1.2	9M17	-	1.5
Baghdad Soft Drinks	IBSD	2.68	2.68	2.68	0.0%	2.69	2.68	47	43	115	29.6	377.2	9M17	12.7	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	1.6	6.4	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.28	0.28	0.28	0.0%	0.28	0.28	10	24	7	1.4	2.8	9M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.0	1.6	3M17	-	-
Iraqi Date Processing&Marketing	IIDP	0.90	0.88	0.91	-3.3%	0.91	0.88	26	29	26	6.5	12.0	6M17	-	0.9
Iraqi Engineering Works	IIEW	-	no trade	0.72	-	-	-	-	-	-	0.0	0.9	9M17	-	0.9
Iraqi For Tufted Carpets	IITC	-	no trade	8.10	-	-	-	-	-	-	1.0	3.2	6M17	19.1	2.0
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	-	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.0	3.6	9M17	-	0.7
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	0.69	-	-	-	-	-	-	4.4	3.5	9M17	-	0.6
Modern Chemical Industries (NR)	IMCI	-	no trade	59.35	-	-	-	-	-	-	-	8.5	9M17	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.71	0.71	0.71	0.0%	0.71	0.71	1	1	1	0.4	4.2	9M17	-	-
Modern Sewing	IMOS	4.90	4.90	5.05	-3.0%	4.90	4.90	4	0	1	3.3	3.9	9M17	10.0	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	FY15	-	2.5
National Chemical Industries	INCP	0.57	0.57	0.57	0.0%	0.57	0.57	6	5	3	1.6	6.9	9M17	-	3.4
Ready Made Clothes	IRMC	12.50	13.10	13.00	0.8%	13.10	12.01	28	2	26	0.9	16.6	9M17	-	12.3
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	9M16	-	-
Industry Sector Total								122	105	178		473.5			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	7.00	-	-	-	-	-	-	0.2	2.1	3M14	6.0	11.8
Baghdad Hotel	HBAG	-	no trade	8.45	-	-	-	-	-	-	2.0	25.8	6M17	16.9	4.6
Babylon Hotel	HBAY	37.50	37.50	37.50	0.0%	37.50	37.50	4	1	20	15.6	59.5	9M17	20.0	21.9
Ishtar Hotels	HISH	12.00	12.00	11.95	0.4%	12.00	12.00	2	0	1	1.8	33.3	6M17	23.1	3.8
Karbala Hotels***	HKAR	-	no trade	1.08	-	-	-	-	-	-	0.1	6.4	9M17	-	1.4

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	11.89	11.89	11.89	0.0%	11.89	11.89	2	1	6	1.2	27.6	9M17	46.9	14.9
National for Tourist Investment	HNTI	6.50	6.50	6.60	-1.5%	6.50	6.50	5	1	8	2.5	32.3	9M17	93.5	3.8
Palestine Hotel	HPAL	-	no trade	12.74	-	-	-	-	-	-	0.6	45.2	9M17	-	9.1
Al-Sadeer Hotel	HSAD	-	no trade	14.50	-	-	-	-	-	-	0.0	14.3	6M17	-	18.5
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.95	-	-	-	-	-	-	0.0	1.1	9M15	-	-
Hotel&Tourism Sector Total								13	2	35		247.6			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	-	2.8	9M17	15.6	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	14.00	14.80	13.98	5.9%	14.80	14.00	25	1	8	0.8	11.7	6M17	9.4	3.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	3.6	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	10.2	7.9	3M17	-	0.7
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	4.40	-	-	-	-	-	-	3.2	3.5	9M17	71.9	3.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	1.95	1.90	1.95	-2.6%	1.95	1.90	14	7	14	8.6	34.4	9M17	129.5	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.1	0.6	9M17	-	0.3
Services Sector Total								39	8	23		68.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.5	3M17	14.6	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	7.75	7.94	7.26	9.4%	7.98	7.70	25	8	59	4.5	31.5	9M17	163.6	5.4
Iraqi Agricultural Products	AIRP	7.70	7.65	7.70	-0.6%	7.70	7.65	5	0	1	0.1	2.2	9M17	6.3	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.10	-	-	-	-	-	-	20.1	34.2	6M17	70.8	2.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.32	-	-	-	-	-	-	0.1	1.0	9M17	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	6M17	26.0	1.5
Agriculture Sector Total								30	8	61		71.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.8	9M17	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.47	-	-	-	-	-	-	0.5	1.4	9M17	17.7	0.4
Dar Al-Salam for Insurance***	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	3.9	9M17	68.7	1.1
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.53	-	-	-	-	-	-	0.4	0.8	6M17	19.2	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M17	2.8	0.3
Insurance Sector Total								-	-	-		8.6			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	-	1.4	9M17	-	2.9
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	6M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	-	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.8	9M17	-	1.2
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M17	65.9	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	9M17	-	0.4
Investment Sector Total												5.7			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	0.65	-	-	-	-	-	-	1.1	51.6	9M17	107.2	1.4
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	-	90.5	9M17	-	2.6
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Mouta for Remittance (NR)	MTMO	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.4	FY16	-	1.0
Al Nibal Al Arabiya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.7	9M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	-	35.7	9M17	57.6	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	23.8	9M17	88.3	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.1	39.7	9M17	-	1.1
Money Transfer Sector Total												356.3			
Grand Total								479	13,572	10,018					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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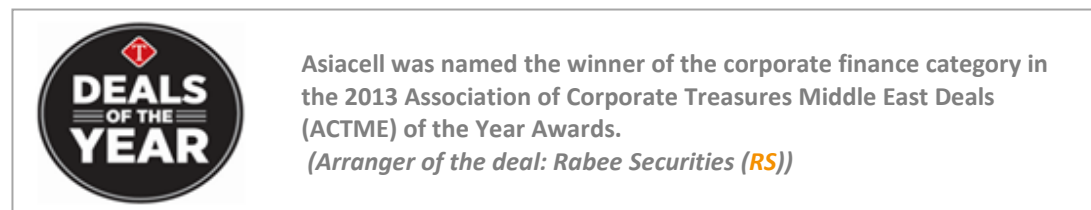
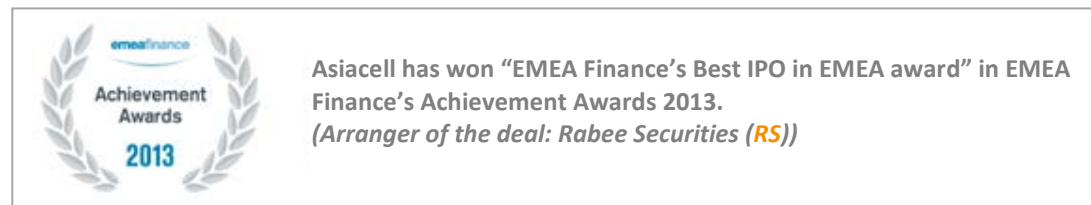
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