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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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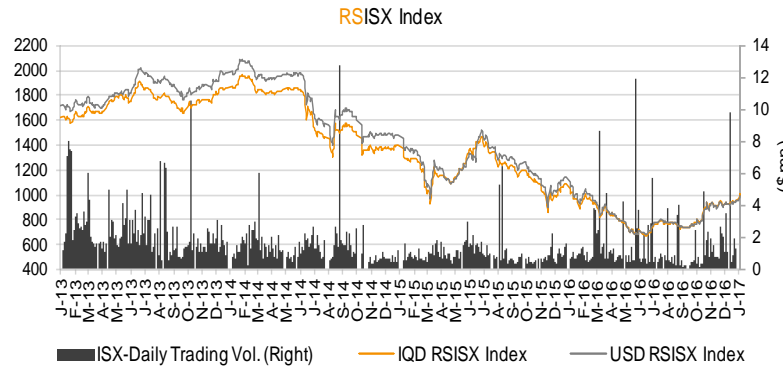
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1310)**

**Daily Value Traded**

**IQD2,811,213,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	1001	-0.6%	4.3%
<b>USD RSISX</b>	992	-0.6%	4.7%

**News from Iraq**

**Politics**

- Iraqi forces have retaken around 70% of eastern Mosul from ISIS and expect to reach the river bisecting the northern city in the coming days, Iraq's joint operations commander has said. (Aawsat)
- Iraqi forces, federal police and Sunni militias backed by coalition airstrikes launched a large scale military assault on Thursday to retake areas under control of ISIS northwest of Anbar province. (Rudaw)

**Economics**

- Iraq began reducing its crude oil production from the turn of the year in line with its OPEC commitments, oil minister Jabbar al-Luaibi said in a statement Thursday. "Iraq reaffirms its commitment to the decision by OPEC, which was adopted at the last meeting in Vienna by putting in place a deliberate plan to reduce output from the country's fields with the beginning of the New Year, and that Iraq is dealing wisely with this issue", Luaibi said in a statement on the oil ministry website. (Platts)

**ISX, ISC and CBI Announcements**

- A cross transaction occurred on 80.8mn shares of Mansour Hotel (HMAN) today (Jan. 5, 2017), which represents 2.8% of HMAN capital. The seller was A'ali Al-Khaleej for real estate investment and the buyer was Gulf Commercial Bank (BGUC).
- Dijlah & Furat Bank for Development (BDFD) will hold AGM\* on Jan. 10, 2017 to discuss and approve 2015 annual financial results and increasing its capital through bonus issue. ISX suspended trading of BDFD starting today (Jan. 5, 2017).
- The following companies were suspended from trading starting today (Jan. 5, 2017) for not fulfilling ISC disclosure requirements and publishing 9M16 financial results: Iraqi Land Transport (SILT), Al-Khair Financial Investment (VKHF), Zain Al-Iraq Islamic Bank for Inv. and Fin. (BZII), International Islamic Bank (BINT) and Al-Arabiya Islamic Bank (BAAI).
- Upon the GA meeting between Baghdad Soft Drinks (IBSD) and Yanabee Al-Zawraa (Aquafina), the companies approved the article of association for the merger with the capital of IQD177.3bn. ISX requested ISC advice for the original shares of IBSD to resume trading (for IQD133bn capital) and depositing the new shares (IQD44.3bn shares) after the approval of Companies' Registrar.

\*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Inv.	SAEI	0.500	11.1%	0.0
Al-Ameen for Insurance	NAME	0.750	8.7%	5.7
Iraqi Engineering Works	IIEW	0.760	8.6%	0.8
Asiacell Communications PJSC	TASC	6.800	6.3%	110.5
Babylon Bank	BBAY	0.370	2.8%	113.2

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.530	-3.6%	19.1
Investment Bank of Iraq	BIBI	0.610	-3.2%	5.3
United Bank	BUND	0.330	-2.9%	31.6
Iraqi for Carton Manufact. & Trading	IICM	0.360	-2.7%	2.3
Commercial Bank of Iraq	BCOI	0.580	-1.7%	5.4

<b>Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mansour Hotel	HMAN	1,768.2	1,349.8	62.9%
Bank of Baghdad	BBOB	247.7	189.0	8.8%
Babylon Bank	BBAY	148.3	113.2	5.3%
Asiacell Communications PJSC	TASC	144.7	110.5	5.1%
Gulf Commercial Bank	BGUC	124.1	94.7	4.4%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	144.7	110.5	5.1%
Banking Sector	718.4	548.4	25.6%
Industry Sector	97.6	74.5	3.5%
Hotels & Tourism Sec.	1,799.3	1,373.5	64.0%
Services Sector	32.2	24.6	1.1%
Agriculture Sector	8.7	6.7	0.3%
Insurance Sector	10.4	7.9	0.4%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>2,811.2</b>	<b>2,146.0</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1001 / \$992 (-0.6%) (+4.3% YTD and +4.7% YTD, respectively)**.

The number of traded shares was **1.5bn** and the trading volume was **IQ2.8bn (2.1mn)**.

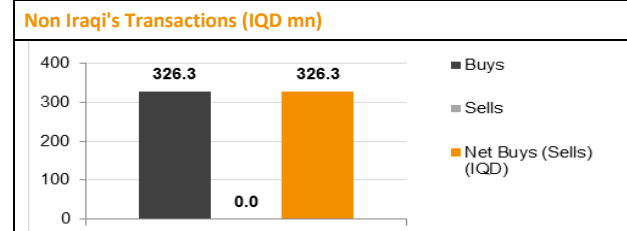
**8** out of **40** traded listed stocks' price increased while the prices of **16** stocks decreased and the price of remaining **16** stocks haven't changed.

**Non Iraqis executed 125 transactions in this session:**

Buy: **125** transactions in **10** companies operating in telecom, agriculture, service, insurance and banking sectors.

Net buys: **IQD326.3mn (\$249K)**. Share in total trading volume: **5.8%**

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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	6.40	6.80	6.40	6.3%	6.81	6.40	85	22	145	31.8	1,609.2	9M16	72.3	1.1
Al Khatem Telecom Company	TZNI	-	no trade	3.58	-	-	-	-	-	-	0.1	5,000.5	9M16	120.1	3.1
<b>Telecom Sector Total</b>								<b>85</b>	<b>22</b>	<b>145</b>		<b>6,609.6</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	190.8	-	-	-
Ashur International Bank	BASH	0.41	0.41	0.41	0.0%	0.41	0.41	16	20	8	1.6	78.2	9M16	36.1	0.4
Babylon Bank	BBAY	0.35	0.37	0.36	2.8%	0.37	0.35	67	411	148	12.6	70.6	9M16	11.8	0.4
Bank of Baghdad	BBOB	0.98	0.97	0.98	-1.0%	0.98	0.97	59	255	248	93.2	185.1	9M16	-	0.9
Commercial Bank of Iraq	BCOI	0.59	0.58	0.59	-1.7%	0.60	0.58	6	12	7	17.3	110.7	9M16	21.1	0.5
Dijlah & Furat Bank	BDFD	-	no trade	0.25	-	-	-	-	-	-	0.2	21.4	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	3.7	24.8	9M16	9.6	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.4	3M14	23.3	0.9
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	0.1	57.3	9M16	-	0.3
Gulf Commercial Bank	BGUC	0.48	0.48	0.48	0.0%	0.48	0.48	46	259	124	61.8	109.9	9M16	63.4	0.4
Investment Bank of Iraq	BIBI	0.62	0.61	0.63	-3.2%	0.63	0.61	9	11	7	17.1	116.4	9M16	12.9	0.6
Iraqi Islamic Bank	BIB	-	no trade	0.60	-	-	-	-	-	-	0.4	114.5	9M16	15.2	0.5
Iraqi Middle East Bank	BIME	0.48	0.48	0.48	0.0%	0.48	0.48	16	26	13	38.4	91.6	9M16	16.3	0.4
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	15.1	384.7	9M16	12.1	1.0
Mosul Bank	BMFI	0.54	0.53	0.55	-3.6%	0.55	0.53	20	47	25	210.0	102.2	9M16	-	0.5
Al-Mansour Bank	BMNS	1.02	1.00	1.01	-1.0%	1.03	1.00	24	49	50	14.9	190.8	9M16	14.5	0.9
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.0	201.2	9M16	15.8	0.9
National Bank of Iraq	BNOI	-	no trade	0.41	-	-	-	-	-	-	0.0	78.2	9M16	9.2	0.4
North Bank	BNOR	-	Suspend/ISC	0.12	-	-	-	-	-	-	1.3	27.5	9M16	-	0.1
Credit Bank of Iraq	BROI	0.78	0.77	0.78	-1.3%	0.78	0.77	7	10	8	19.3	146.9	9M16	38.7	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	44	40	52.7	171.8	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	184.0	141.1	9M16	28.3	0.7
United Bank	BUND	0.34	0.33	0.34	-2.9%	0.34	0.33	32	125	41	57.4	75.6	9M16	-	0.3
Union Bank	BUOI	-	no trade	0.40	-	-	-	-	-	-	0.0	76.9	9M16	-	0.4
Zain Al-Iraq Islamic Bank*** (NR)	BZII	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	-	-	-
<b>Banking Sector Total</b>								<b>306</b>	<b>1,269</b>	<b>718</b>		<b>2,714.9</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.88	1.87	1.90	-1.6%	1.88	1.87	3	0	0	0.6	1.5	9M16	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.50	-	-	-	-	-	-	61.7	253.8	9M16	9.8	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	13.9	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.6	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.36	0.36	0.0%	0.36	0.36	13	57	21	6.1	3.4	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.36	0.36	0.37	-2.7%	0.36	0.36	6	8	3	1.0	2.1	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.55	1.55	1.55	0.0%	1.55	1.55	1	0	0	2.2	32.7	9M16	-	2.2
Iraqi Engineering Works	IIEW	0.75	0.76	0.70	8.6%	0.77	0.75	6	1	1	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	5.45	5.51	5.58	-1.3%	5.51	5.45	6	1	4	0.7	2.1	9M16	25.0	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.25	-	-	-	-	-	-	0.0	1.0	9M13	33.6	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.80	0.80	0.80	0.0%	0.80	0.80	2	4	3	13.4	3.6	9M16	37.2	0.8
Al-Mansour Pharma. Ind.	IMAP	0.69	0.69	0.69	0.0%	0.70	0.69	20	19	13	5.3	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	69.40	-	-	-	-	-	-	-	9.5	9M16	198.9	2.4
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	4.55	4.50	4.50	0.0%	4.65	4.45	37	6	29	1.9	3.4	9M16	32.3	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	8.8	9M15	-	2.3
National Chemical Industries	INCP	0.63	0.63	0.63	0.0%	0.64	0.63	5	38	24	4.7	7.3	9M16	-	1.9
Ready Made Clothes	IRMC	-	Suspend/GA	14.70	-	-	-	-	-	-	1.8	17.9	9M16	-	13.9
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0.3	4.0	3M16	-	-
Industry Sector Total								99	134	98		378.6			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	-	no trade	7.80	-	-	-	-	-	-	1.6	2.2	3M14	6.7	13.1
Baghdad Hotel	HBAG	-	no trade	9.60	-	-	-	-	-	-	3.3	28.2	9M16	24.9	6.1
Babylon Hotel	HBAY	33.70	33.70	33.80	-0.3%	33.70	33.70	2	0	4	10.5	51.5	9M16	173.2	49.1
Ishtar Hotels	HISH	13.00	13.00	13.10	-0.8%	13.05	13.00	12	1	7	9.1	34.7	9M16	37.5	4.7
Karbala Hotels	HKAR	-	no trade	1.60	-	-	-	-	-	-	0.2	6.1	9M16	-	1.4
Mansour Hotel	HMAN	21.89	21.89	22.00	-0.5%	21.89	21.89	2	81	1,768	2.4	48.8	9M16	169.9	28.6
National for Tourist Invest.	HNTI	8.72	8.73	8.66	0.8%	8.74	8.70	11	1	7	3.2	41.7	9M16	91.8	5.1
Palestine Hotel	HPAL	15.25	15.25	15.50	-1.6%	15.25	15.25	3	0	2	15.0	52.0	9M16	-	10.0
Al-Sadeer Hotel	HSAD	16.50	16.50	16.50	0.0%	16.50	16.50	6	1	9	1.2	15.6	9M16	-	21.1
Mosul Dam Tourist Village(NR)	HTVM	6.50	6.53	6.55	-0.3%	6.53	6.50	5	0	3	1.6	1.2	9M15	-	-
Hotel&Tourism Sector Total								41	83	1,799		282.1			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.** (Last)	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	0.50	0.50	0.45	11.1%	0.50	0.50	1	0	0	-	2.7	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.75	0.75	0.75	0.0%	0.75	0.75	3	4	3	0.1	1.3	9M16	-	0.5
Baghdad Passengers Transport	SBPT	-	no trade	12.80	-	-	-	-	-	-	1.8	9.8	9M16	9.3	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	4.9	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	0.95	-	-	-	-	-	-	14.9	10.2	6M16	-	0.9
Kharkh Tour Amuzement City	SKTA	5.46	5.50	5.50	0.0%	5.52	5.46	10	1	5	9.9	4.2	9M16	-	4.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.4	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.26	2.30	2.27	1.3%	2.36	2.26	24	10	24	15.0	33.7	9M16	92.4	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.41	-	-	-	-	-	-	0.7	0.6	9M16	-	0.3
<b>Services Sector Total</b>								<b>38</b>	<b>15</b>	<b>32</b>		<b>71.7</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.5	6M16	-	2.9
Iraqi Agr. Prod. Mark. Meat	AIPM	3.47	3.45	3.50	-1.4%	3.47	3.41	10	2	7	2.1	13.2	9M16	118.8	2.4
Iraqi Agricultural Products	AIRP	7.25	7.30	7.25	0.7%	7.30	7.25	2	0	2	0.1	2.0	9M16	7.2	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	18.4	36.2	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	0.51	0.51	0.51	0.0%	0.51	0.51	1	0	0	0.1	1.6	9M16	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.60	-	-	-	-	-	-	0.0	1.7	FY15	17.1	1.3
<b>Agriculture Sector Total</b>								<b>13</b>	<b>2</b>	<b>9</b>		<b>55.3</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.42	-	-	-	-	-	-	0.0	0.8	9M16	-	0.3
Al-Ameen for Insurance	NAME	0.70	0.75	0.69	8.7%	0.75	0.70	13	10	7	0.7	2.9	9M16	18.4	0.9
Dar Al-Salam for Insurance	NDSA	0.82	0.82	0.82	0.0%	0.82	0.82	1	3	2	-	2.2	9M16	-	0.6
Gulf Insurance&Reinsurance***	NGIR	0.48	0.48	0.48	0.0%	0.48	0.48	1	2	1	0.3	1.8	9M16	163.7	1.3
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.6	9M16	4.0	0.3
<b>Insurance Sector Total</b>								<b>15</b>	<b>14</b>	<b>10</b>		<b>9.3</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.0	1.3	9M16	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.5	9M16	-	0.5
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M16	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	9M16	-	0.4
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>5.4</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	74.0	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	76.3	9M16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	34.4	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M16	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>184.7</b>			
<b>Grand Total</b>								<b>597</b>	<b>1,540</b>	<b>2,811</b>		<b>10,311.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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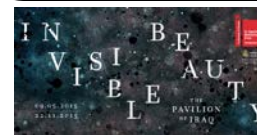
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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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