



Member of the Iraq Stock Exchange

EST. 1995

January 2017

## **RS** - Iraq Stock Exchange (ISX) Monthly Report

# Rabee Securities (**RS**)

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

### ISX - Performance

	End of Jan.'17	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1182	-	-
Market Exchange Rate (IQD/\$)	1290	-1.9%	-1.9%
RSISX Closing (IQD)	1097	14.3%	14.3%
Mcap of ISX (IQD bn)	15,564	20.2%	20.2%
Mcap of ISX (\$ mn)	12,065	22.5%	22.5%

	Jan.'17	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	81	-19%	19%
Trading Vol (\$ mn)	62	-19%	16%
Traded Shares (bn)	118	-6%	168%
Number of Transactions ('000)	13	57%	41%
Foreigners' Share in Trading Vol. (%)	1.4%	-0.3ppt	-9ppt

	1M17	Chn (y/y)
Trading Vol (IQD bn)	81	163%
Trading Vol (\$ mn)	62	152%
Traded Shares (bn)	118	262%
Number of Transactions ('000)	13	43%
Foreigners' Share in Trading Vol. (%)	1.4%	-8.1ppt

	End of Dec.'16	End of Jan.'17
Number of ISX Companies*	97	97

No. of Companies Suspended from Trading due to		
General Assembly	6	2
ISC	14	18
Total Number of Suspended Comp.	20	20
Number of Tradable Companies	77	77

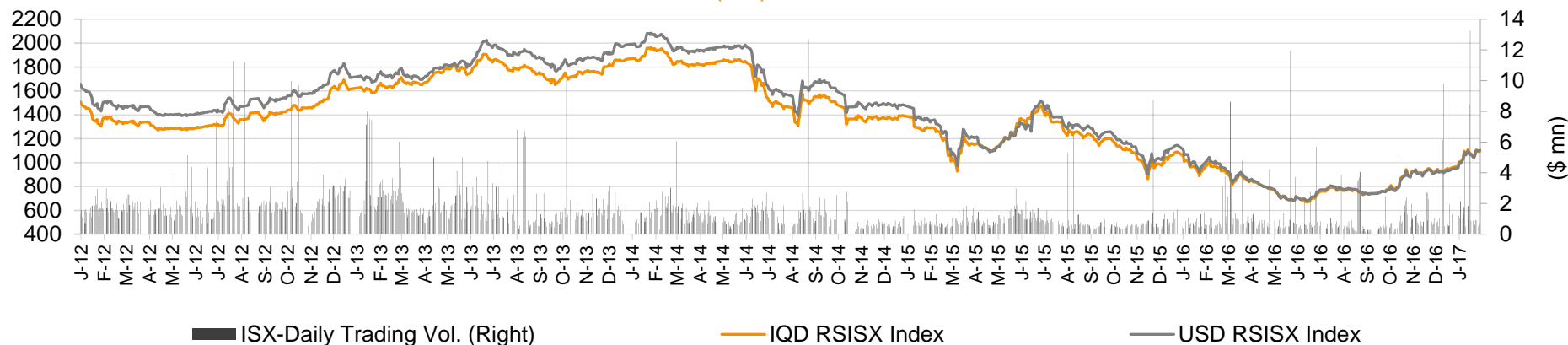
	Dec.'16 (m/m)	Jan.'17 (m/m)
Number of Companies (Price Up)	27	39
Number of Companies (Price Down)	22	14

Source: RS, ISX

\*27 out of 97 listed companies are trading in the Non-Regular Market.

### RSISX Index

Rabee Securities (RS) Index - RSISX Index

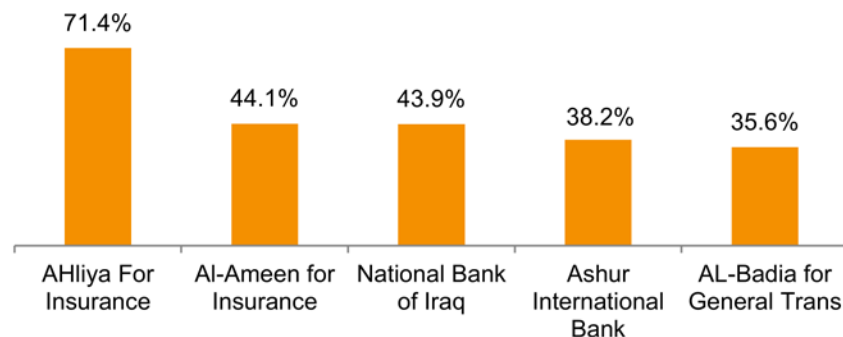


Source: RS, ISX  
As of 31/01/2017

## Top Five (January, 2017)

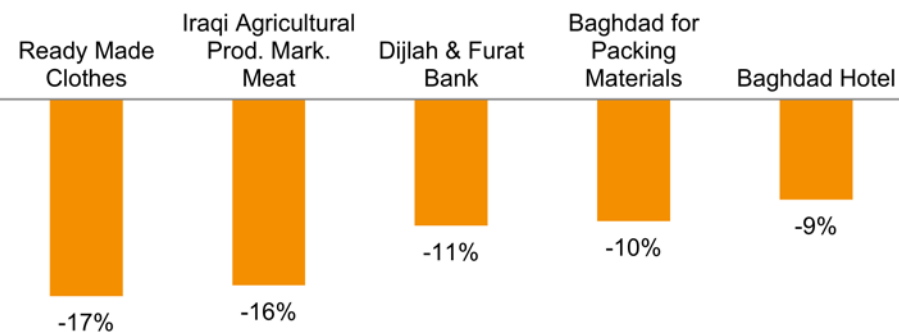
### Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
AHliya For Insurance	NAHF	0.72	71.4%
Al-Ameen for Insurance	NAME	0.98	44.1%
National Bank of Iraq	BNOI	0.59	43.9%
Ashur International Bank	BASH	0.47	38.2%
AL-Badia for General Trans	SBAG	0.99	35.6%



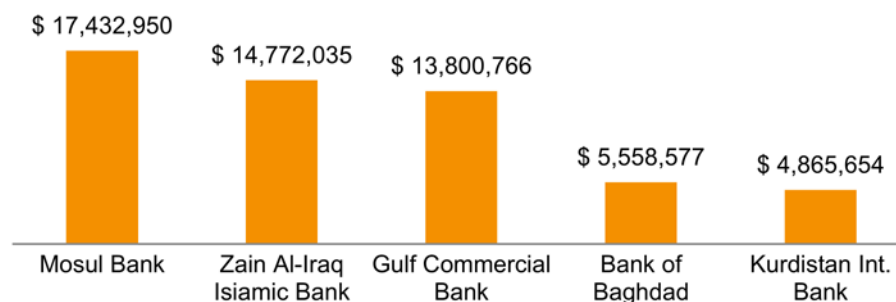
### Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Ready Made Clothes	IRMC	12.25	-16.7%
Iraqi Agricultural Prod. Mark. Meat	AIPM	3.10	-15.8%
Dijlah & Furat Bank	BDFD	0.25	-10.7%
Baghdad for Packing Materials	IBPM	1.65	-10.3%
Baghdad Hotel	HBAG	9.15	-8.5%



### Top 5 Trading Volume

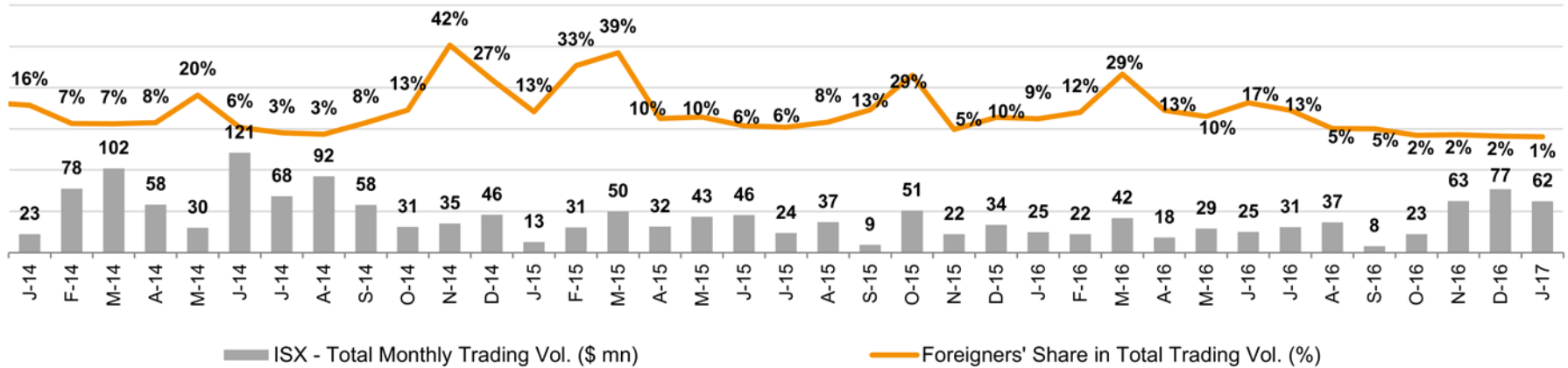
	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Mosul Bank	BMFI	17,432,950	27.9%
Zain Al-Iraq Isiamic Bank	BZII	14,772,035	23.7%
Gulf Commercial Bank	BGUC	13,800,766	22.1%
Bank of Baghdad	BBOB	5,558,577	8.9%
Kurdistan Int. Bank	BKUI	4,865,654	7.8%



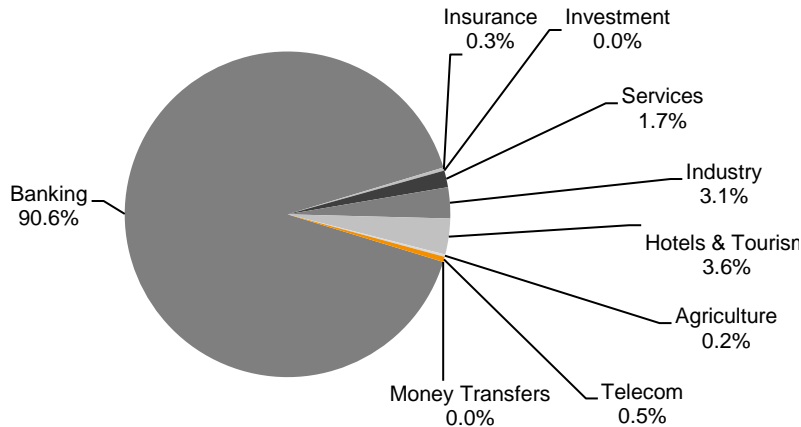
Note: BZII is trading in non-regular market.

\*As of 31/01/2017

### ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

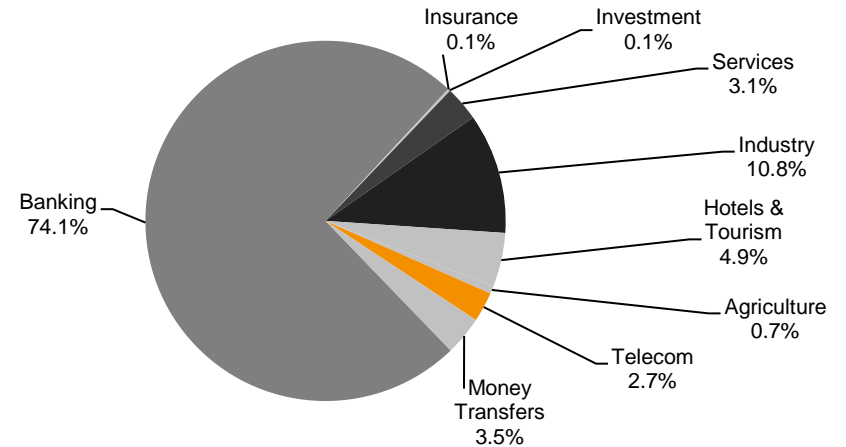


### Breakdown of Total Trading Volume in January 2017 (\$62.4mn)



Source: RS, ISX

### Breakdown of Total Trading Volume in 2016 (\$400.6mn)



Source: RS, ISX

## Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)
Al-Ahlyia for Agricultural Prod.	AAHP	20.10.2016	25.10.2016	-	30.10.2016	-	-	-	-	0.03
Iraqi Agr. Prod. Mark. Meat	AIPM	28.09.2016	03.10.2016	09.10.2016	-	-	-	-	-	-
Iraqi for Seed Production	AISP	26.09.2016	29.09.2016	-	05.10.2016	-	-	-	-	0.75
Modern Animal & Agr. Production	AMAP	18.09.2016	21.09.2016	29.09.2016	-	-	-	-	-	-
Al-Arabiya Islamic Bank*** (NR)	BAAI	06.09.2016	09.09.2016	11.10.2016	-	150.0%	-	100.00	250.00	-
Babylon Bank	BBAY	31.01.2017	04.02.2017	-	-	-	-	-	-	-
Elaf Islamic Bank	BELF	09.11.2016	14.11.2016	16.11.2016	-	-	-	-	-	-
Gulf Commercial Bank	BGUC	23.08.2016	27.08.2016	-	16.10.2016	-	-	-	-	0.01
Mosul Bank	BMFI	08.11.2016	12.11.2016	16.11.2016	-	-	-	-	-	-
Credit Bank of Iraq	BROI	21.11.2016	24.11.2016	04.12.2016	-	-	-	-	-	-
Sumer Commercial Bank	BSUC	08.11.2016	13.11.2016	17.11.2016	-	-	-	-	-	-
Union Bank	BUOI	12.12.2016	15.12.2016	25.12.2016	-	-	-	-	-	-
Ishtar Hotels	HISH	25.12.2016	28.12.2016	-	03.01.2017	-	-	-	-	0.20
Karbala Hotels	HKAR	26.09.2016	02.10.2016	09.10.2016	-	-	-	-	-	-
Mansour Hotel	HMAN	14.12.2016	19.12.2016	04.01.2017	-	-	-	-	-	-
Baghdad for Packing Materials	IBPM	31.10.2016	03.11.2016	07.11.2016	-	-	-	-	-	-
Baghdad Soft Drinks	IBSD	21.12.2016	26.12.2016	25.01.2017	-	-	-	133.00	177.30	-
Iraqi Engineering Works	IIEW	01.11.2016	06.11.2016	16.11.2016	-	-	-	-	-	-
Iraqi For Tufted Carpets	IITC	23.10.2016	26.10.2016	-	01.11.2016	-	-	-	-	0.35
Al-Mansour Pharma. Ind.	IMAP	27.09.2016	01.10.2016	-	06.10.2016	-	-	-	-	0.05
Ready Made Clothes	IRMC	26.12.2016	04.01.2017	10.01.2017	-	-	-	-	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	22.11.2016	26.11.2016	07.12.2016	-	-	-	-	-	-
AHliya For Insurance	NAHF	05.10.2016	10.10.2016	-	-	-	-	-	-	-
Al-Hamraa for Insurance (NR)	NHAM	13.10.2016	17.10.2016	-	27.10.2016	-	-	-	-	0.22
Baghdad Passengers Transport	SBPT	27.10.2016	08.11.2016	-	10.11.2016	-	-	-	-	0.80
AL-Nukhba for Construction	SNUC	21.09.2016	27.09.2016	03.10.2016	-	-	-	-	-	-
Asiacell Communications PJSC	TASC	09.01.2017	19.01.2017	-	23.01.2017	-	-	-	-	0.25
Al-Ameen Financial Inv.*** (NR)	VAMF	12.01.2017	17.01.2017	22.01.2017	-	50.0%	-	1.00	1.50	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	03.11.2016	08.11.2016	13.11.2016	-	-	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	19.12.2016	22.12.2016	02.01.2017	-	-	-	-	-	-
Al-Zawraa for Financial Inv.	VZAF	06.10.2016	11.10.2016	23.10.2016	-	-	-	-	-	-

Source: RS, ISX

\*If there is a capital increase, this date shows the date when original shares resumed trading.

\*\*Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

### Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

**ISX Companies which are not trading due to General Assembly Meetings\***

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue	Bonus issue	Cash dividend	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase
				(%)	(%)	(IQD per share)	(IQD bn)	(IQD bn)
<b>Banking Sector</b>								
Babylon Bank	BBAY	31.01.2017	04.02.2017	-	-	-	250.00	250.00
<b>Insurance Sector</b>								
Ahliya for Insurance	NAHF	05.10.2016	10.10.2016	-	-	-	2.50	2.50

\*As of 31/01/2017

Source: RS, ISX

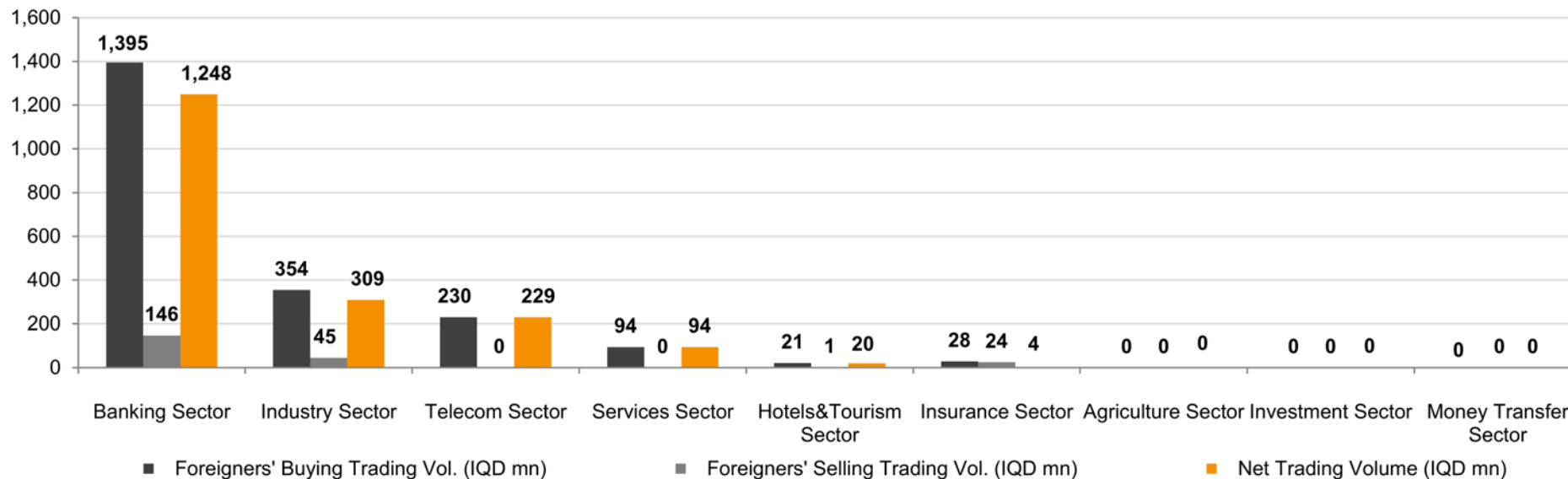
**ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision\***

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
<b>Banking Sector</b>			<b>Industry Sector</b>		
Dijlah & Furat Bank	BDFD	05.01.2017	Electronic Industries	IELI	06.08.2015
Dar Es Salaam Investment Bank	BDSI	09.08.2016	Fallujah for Construction Mat.	IFCM	06.07.2015
Economy Bank for Investment	BEFI	04.06.2014	Nationality Househ. Furniture	IHFI	06.07.2015
International Islamic Bank	BINT	05.01.2017	Metallic Industries and Bicycles	IMIB	09.08.2016
North Bank	BNOR	09.08.2016	Modern Construction Mat.	IMCM	06.07.2015
<b>Services Sector</b>			Modern Paint Industries	IMPI	06.08.2015
Iraqi for General Transportation	SIGT	06.08.2015	The Light Industries	ITLI	13.07.2016
Al-Mosul for Funfairs	SMOF	29.12.2014	<b>Agriculture Sector</b>		
<b>Money Transfer Sector</b>			Iraqi for Seed Production	AISP	03.01.2017
Al Muhej Money Transfer	MTAM	05.10.2015	<b>Investment Sector</b>		
Al-Waeel for Money Transfer	MTWA	13.07.2016	Al-Khair Financial Investment	VKHF	05.01.2017

\*As of 31/01/2017

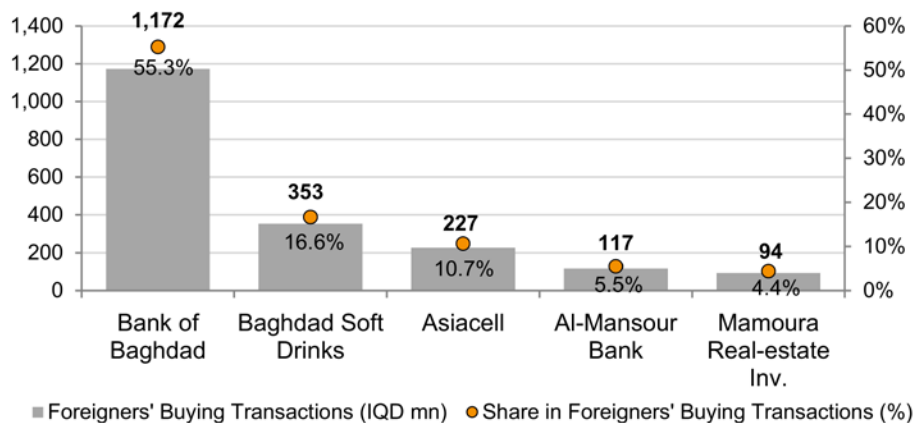
Source: RS, ISX

### Foreigners' Transactions\* (Ranked According to Net Trading Volumes) - January, 2017

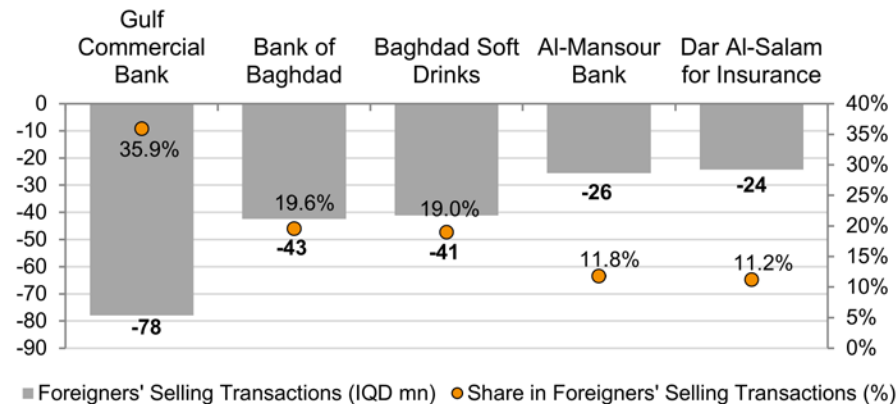


Source: RS, ISX  
\*Excluding Non-Regular Market

### Top Five Companies according to Foreigners' Buying and Selling Transactions\* (January, 2017)



\*Excluding Non-Regular Market



\*Excluding Non-Regular Market

**Foreigners' Buying Transactions\* (January, 2017)**

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Ashur International Bank	BASH	4	5,389,749	2,579,724	1,977
Babylon Bank	BBAY	1	5,500	2,365	2
Bank of Baghdad	BBOB	298	1,150,945,833	1,172,460,174	898,437
Commercial Bank of Iraq	BCOI	13	60,300,000	32,688,000	25,048
Gulf Commercial Bank	BGUC	15	64,638,510	31,790,300	24,360
Investment Bank of Iraq	BIBI	3	2,304,761	1,497,047	1,147
Middle East Investment Bank	BIME	7	3,655,794	2,057,084	1,576
Kurdistan International Bank	BKUI	1	1,100,000	1,386,000	1,062
Al-Mansour Bank	BMNS	37	111,116,539	117,313,515	89,895
National Bank of Iraq	BNOI	20	50,643,808	27,956,392	21,423
Credit Bank Of Iraq	BROI	3	3,550,000	2,918,500	2,236
United Bank	BUND	4	5,562,250	2,107,033	1,615
<b>TOTAL</b>		<b>406</b>	<b>1,459,212,744</b>	<b>1,394,756,132</b>	<b>1,068,779</b>
<b>Insurance Sector</b>					
Ahliya For Insurance	NAHF	2	104,761	62,619	48
Al-Ameen Insurance	NAME	1	150,000	111,000	85
Dar Al-Salam for Insurance	NDSA	6	32,651,269	26,992,030	20,684
Gulf Insurance and Reinsurance	NGIR	3	2,128,608	1,021,732	783
<b>TOTAL</b>		<b>12</b>	<b>35,034,638</b>	<b>28,187,380</b>	<b>21,600</b>
<b>Services Sector</b>					
Mamoura Realestate Investment	SMRI	83	40,000,000	93,866,284	71,928
AL-Nukhba for General Construction	SNUC	1	10,000	4,100	3
<b>TOTAL</b>		<b>84</b>	<b>40,010,000</b>	<b>93,870,384</b>	<b>71,931</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	161	127,216,903	353,041,716	270,530
Date Processing and Marketing	IIDP	1	10,000	16,000	12
Iraqi For Tufted Carpets	IITC	1	100,000	620,000	475
National Chemical &Plastic	INCP	1	161,000	96,600	74
<b>TOTAL</b>		<b>164</b>	<b>127,487,903</b>	<b>353,774,316</b>	<b>271,091</b>
<b>Hotels&amp;Tourism Sector</b>					
Baghdad Hotel	HBAG	2	31,800	292,560	224
Ishtar Hotels	HISH	2	1,450,000	20,300,000	15,556
Mansour Hotel	HMAN	2	18,000	368,000	282
<b>TOTAL</b>		<b>6</b>	<b>1,499,800</b>	<b>20,960,560</b>	<b>16,062</b>
<b>Agriculture Sector</b>					
Modern for Animal Production	AMAP	1	20,000	10,200	8
<b>TOTAL</b>		<b>1</b>	<b>20,000</b>	<b>10,200</b>	<b>8</b>
<b>Telecom Sector</b>					
Asia Cell Telecommunication	TASC	145	34,608,890	227,114,286	174,034
Al-Khateem Telecom	TZNI	5	625,000	2,670,750	2,047
<b>TOTAL</b>		<b>150</b>	<b>35,233,890</b>	<b>229,785,036</b>	<b>176,080</b>
<b>Grand Total</b>		<b>823</b>	<b>1,698,498,975</b>	<b>2,121,344,008</b>	<b>1,625,551</b>

Source: RS, ISX

\*Excluding Non-Regular Market

**Foreigners' Selling Transactions\* (January, 2017)**

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Bank of Baghdad	BBOB	21	39,883,008	42,505,064	32,571
Gulf Commercial Bank	BGUC	15	150,000,000	78,000,000	59,770
Middle East Investment Bank	BIME	1	322,613	180,663	138
Kurdistan International Bank	BKUI	1	125,194	157,744	121
Al-Mansour Bank	BMNS	10	24,805,939	25,584,158	19,605
<b>TOTAL</b>		<b>48</b>	<b>215,136,754</b>	<b>146,427,629</b>	<b>112,205</b>
<b>Insurance Sector</b>					
Dar Al-Salam for Insurance	NDSA	3	29,666,374	24,326,427	18,641
<b>TOTAL</b>		<b>3</b>	<b>29,666,374</b>	<b>24,326,427</b>	<b>18,641</b>
<b>Industry Sector</b>					
Baghdad for Packing Materials	IBPM	4	1,000,000	1,800,000	1,379
Baghdad Soft Drinks	IBSD	12	15,241,951	41,159,481	31,540
Al -HiLal Industries	IHLI	1	614,274	227,281	174
Date Processing and Marketing	IIDP	1	68,047	108,875	83
Iraqi For Tufted Carpets	IITC	1	100,000	620,000	475
Al-Mansour Pharmaceuticals	IMAP	6	800,000	552,000	423
Modern Sewing	IMOS	1	50,000	220,000	169
National Chemical &Plastic	INCP	1	161,250	98,363	75
<b>TOTAL</b>		<b>27</b>	<b>18,035,522</b>	<b>44,786,001</b>	<b>34,319</b>
<b>Hotels&amp;Tourism Sector</b>					
Baghdad Hotel	HBAG	1	31,800	292,560	224
Mansour Hotel	HMAN	1	18,850	395,850	303
AL-Sadeer Hotel	HSAD	1	7,600	125,400	96
Tourist Village Mosul dam	HTVM	1	42,852	278,538	213
<b>TOTAL</b>		<b>4</b>	<b>101,102</b>	<b>1,092,348</b>	<b>837</b>
<b>Telecom Sector</b>					
Asia Cell Telecommunication	TASC	1	63,145	394,656	302
<b>TOTAL</b>		<b>1</b>	<b>63,145</b>	<b>394,656</b>	<b>302</b>
<b>Grand Total</b>		<b>83</b>	<b>263,002,897</b>	<b>217,027,061</b>	<b>166,304</b>

Source: RS, ISX

\*Excluding Non-Regular Market



## Monthly Transactions (January, 2017)

	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	('000 \$)	Note		
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	310,000	238	6.13	1,900,300	1,456.2	0.5%	6.55	6.05	12	369	63	410,639	314,666	-
Al-Khatem Telecom	TZNI	1,829,783	1,402	4.32	7,904,661	6,057.2	32.5%	4.32	3.26	5	19	2	8,319	6,375	-
<b>Total</b>		<b>2,139,783</b>	<b>1,640</b>		<b>9,804,961</b>	<b>7,513</b>					<b>388</b>	<b>65</b>	<b>418,958</b>	<b>321,041</b>	
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	250,000	192	1.00	250,000	191.6	-	1.00	1.00	-	-	-	0	0	-
Ashur International Bank	BASH	250,000	192	0.47	117,500	90.0	38.2%	0.52	0.36	22	445	800	369,687	283,285	-
Babylon Bank	BBAY	250,000	192	0.44	110,000	84.3	33.3%	0.45	0.33	21	992	5,382	2,177,531	1,668,606	Suspend/GA
Bank of Baghdad	BBOB	250,000	192	1.08	270,000	206.9	18.7%	1.12	0.91	20	1,370	3,856	3,978,238	3,048,458	-
Commercial Bank of Iraq	BCOI	250,000	192	0.62	155,000	118.8	29.2%	0.64	0.51	18	618	1,625	968,402	742,071	-
Dijlah & Furat Bank	BDFD	112,000	86	0.25	28,000	21.5	-10.7%	0.26	0.25	2	8	3	732	561	Suspend/ISC
Dar Es Salaam Inv. Bank***	BDSI	250,000	192	0.13	32,500	24.9	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank	BEFI	250,000	192	0.72	180,000	137.9	-	0.72	0.72	-	-	-	0	0	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	192	0.37	92,500	70.9	27.6%	0.37	0.29	12	34	61	21,483	16,462	-
Gulf Commercial Bank	BGUC	300,000	230	0.54	162,000	124.1	20.0%	0.57	0.47	22	1,821	12,546	6,597,593	5,055,627	-
Investment Bank of Iraq	BIBI	250,000	192	0.66	165,000	126.4	10.0%	0.70	0.61	20	374	1,090	708,397	542,833	-
Iraqi Islamic Bank	BIIB	250,000	192	0.67	167,500	128.4	11.7%	0.71	0.60	6	9	9	6,300	4,827	-
Iraqi Middle East Bank	BIME	250,000	192	0.58	145,000	111.1	34.9%	0.61	0.44	22	689	2,219	1,248,041	956,353	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	192	-	-	-	-	0.00	0.00	-	-	-	0	0	-
International Islamic Bank (NR)	BINT	100,000	77	-	-	-	-	0.00	0.00	-	-	-	0	0	Suspend/ISC
Kurdistan Int. Bank	BKUI	400,000	307	1.26	504,000	386.2	-	1.26	1.26	7	30	2,003	2,523,350	1,933,601	-
Mosul Bank	BMFI	252,500	193	0.53	133,825	102.5	-5.4%	0.56	0.51	21	396	60,824	32,341,247	24,782,565	-
Al-Mansour Bank	BMNS	250,000	192	1.10	275,000	210.7	11.1%	1.11	1.00	21	411	795	833,753	638,891	-
National Islamic Bank	BNAI	251,000	192	1.02	256,020	196.2	-7.3%	1.10	1.00	8	17	10	10,542	8,078	-
National Bank of Iraq	BNOI	250,000	192	0.59	147,500	113.0	43.9%	0.60	0.41	11	44	66	36,690	28,115	-
North Bank	BNOR	300,000	230	0.12	36,000	27.6	-	0.12	0.12	-	-	-	0	0	Suspend/ISC
Credit Bank of Iraq	BROI	250,000	192	0.85	212,500	162.8	13.3%	0.88	0.76	22	439	846	705,689	540,758	-
Sumer Commercial Bank	BSUC	250,000	192	0.90	225,000	172.4	-	0.90	0.90	18	82	1,610	1,448,868	1,110,244	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	202	0.70	184,800	141.6	-	0.70	0.70	-	-	-	0	0	-
United Bank	BUND	300,000	230	0.40	120,000	92.0	29.0%	0.40	0.31	21	488	1,524	557,067	426,871	-
Union Bank	BUOI	252,000	193	0.40	100,800	77.2	-	0.48	0.40	11	69	141	62,611	47,978	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	192	1.00	250,000	191.6	-	1.00	0.00	2	7	19,250	19,250,333	14,751,213	-
<b>Total</b>		<b>6,781,500</b>	<b>5,197</b>		<b>4,320,445</b>	<b>3,310.7</b>					<b>8,343</b>	<b>114,661</b>	<b>73,846,554</b>	<b>56,587,398</b>	

Source: RS, ISX

## Monthly Transactions (January, 2017)

	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1,080	1	1,782	1.4	-10.3%	1.90	1.50	14	35	8	13,209	10,122	-	
Baghdad Soft Drinks	IBSD	177,333	136	477,027	365.5	7.6%	2.94	2.50	5	364	260	728,094	557,926	-	
Electronic Industries	IELI	18,000	14	18,180	13.9	-	1.01	1.01	-	-	-	0	0	Suspend/ISC	
Fallujah for Construction Mat.	IFCM	3,120	2	4,711	3.6	-	1.51	1.51	-	-	-	0	0	Suspend/ISC	
Nationality Househ. Furniture(NR)	IHFI	1,260	1	1,134	0.9	-	0.90	0.90	-	-	-	0	0	Suspend/ISC	
Al-Hilal Industries	IHLI	12,375	9	4,579	3.5	5.7%	0.37	0.36	19	207	781	286,876	219,828	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	2,808	2.2	-	0.41	0.36	16	87	243	94,313	72,270	-	
Iraqi Date Processing&Mark.***	IIDP	27,600	21	44,160	33.8	-3.0%	1.75	1.55	13	62	34	55,528	42,550	-	
Iraqi Engineering Works	IIEW	1,500	1	1,140	0.9	8.6%	0.76	0.70	3	9	4	3,012	2,308	-	
Iraqi For Tufted Carpets	IITC	500	0	3,000	2.3	16.5%	7.00	5.15	19	158	12	71,875	55,076	-	
Al -Khazer for Construction M.	IKHC	1,100	1	1,540	1.2	12.0%	1.40	1.25	4	8	4	5,047	3,867	-	
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	4,871	3.7	3.8%	0.85	0.79	18	154	231	189,575	145,268	-	
Al-Mansour Pharma. Ind.	IMAP	6,469	5	4,334	3.3	-	0.71	0.67	22	245	367	253,041	193,901	-	
Modern Chemical Industries(NR)	IMCI	180	0	69.40	12,492	9.6	-	69.40	69.40	-	-	0	0	-	
Modern Construction Mat.(NR)	IMCM	5,371	4	0.47	2,524	1.9	-	0.47	0.47	-	-	0	0	Suspend/ISC	
Metallic Ind. and Bicycles	IMIB	7,500	6	0.50	3,750	2.9	-	0.50	0.50	-	-	0	0	Suspend/ISC	
Modern Sewing	IMOS	1,000	1	4.40	4,400	3.4	6.3%	4.70	4.25	18	181	144	638,102	488,967	-
Modern Paint Industries	IMPI	9,214	7	1.25	11,517	8.8	-	1.25	1.25	-	-	0	0	Suspend/ISC	
National Chemical Industries	INCP	15,188	12	0.61	9,264	7.1	-1.6%	0.64	0.60	17	116	256	158,794	121,681	-
Ready Made Clothes	IRMC	1,593	1	12.25	19,518	15.0	-16.7%	14.70	11.95	9	31	1	11,488	8,803	-
The Light Industries	ITLI	16,800	13	0.31	5,208	4.0	-	0.31	0.31	-	-	0	0	Suspend/ISC	
<b>Total</b>		<b>320,713</b>	<b>246</b>	<b>637,940</b>	<b>488.8</b>					<b>1,657</b>	<b>2,343</b>	<b>2,508,952</b>	<b>1,922,568</b>		
<b>Hotels&amp;Tourism Sector</b>															
Ashour Hotel(NR)	HASH	376	0	7.50	2,823	2.2	-1.6%	7.90	7.50	10	26	2	19,136	14,664	-
Baghdad Hotel	HBAG	3,844	3	9.15	35,173	27.0	-8.5%	9.75	9.15	17	78	10	92,067	70,550	-
Baby Ion Hotel	HBAY	2,000	2	33.00	66,000	50.6	1.5%	34.00	32.50	11	52	4	126,702	97,090	-
Ishtar Hotels	HISH	3,500	3	13.55	47,425	36.3	3.4%	14.00	13.00	16	156	15	196,662	150,699	-
Karbala Hotels	HKAR	5,000	4	1.60	8,000	6.1	-	1.60	1.60	2	5	1	1,212	929	-
Mansour Hotel	HMAN	2,923	2	21.00	61,383	47.0	-	22.00	20.00	5	35	84	1,839,532	1,409,603	-
National for Tourist Invest.	HNTI	6,253	5	8.65	54,090	41.4	1.8%	8.90	8.55	20	143	13	111,701	85,594	-
Palestine Hotel	HPAL	4,470	3	14.50	64,815	49.7	-6.5%	15.50	14.30	16	84	27	394,918	302,619	-
Al-Sadeer Hotel	HSAD	1,239	1	18.00	22,302	17.1	6.8%	18.60	16.50	10	59	6	107,029	82,014	-
Mosul Dam Tourist Village(NR)	HTVM	240	0	6.80	1,632	1.3	5.4%	6.80	6.40	13	32	3	17,523	13,427	-
<b>Total</b>		<b>29,846</b>	<b>23</b>	<b>363,642</b>	<b>278.7</b>					<b>670</b>	<b>164</b>	<b>2,906,483</b>	<b>2,227,190</b>		

Source: RS, ISX

## Monthly Transactions (January, 2017)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn) ('000 \$)		Note
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5	0.55	3,828	2.9	22.2%	0.60	0.45	5	5	3	1,755	1,345	-
AL-Badia for General Trans	SBAG	2,200	2	0.99	2,178	1.7	35.6%	1.09	0.74	18	120	100	92,913	71,197	-
Baghdad Passengers Transport	SBPT	1,000	1	12.95	12,950	9.9	0.8%	12.99	12.80	10	52	3	40,047	30,687	-
Iraqi for General Transp.***	SIGT	3,900	3	1.64	6,396	4.9	-	1.64	1.64	-	-	-	0	0	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	1.10	15,400	11.8	10.0%	1.19	0.95	15	542	327	366,007	280,465	-
Kharkh Tour Amuzement City	SKTA	1,000	1	5.45	5,450	4.2	-	5.59	5.44	19	238	54	297,191	227,733	-
Al-Mosul for Funfairs	SMOF	400	0	14.52	5,808	4.5	-	14.52	14.52	-	-	-	0	0	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	15	2.58	49,536	38.0	11.2%	2.58	2.27	20	621	224	550,207	421,614	-
AL-Nukhba for Construction	SNUC	2,066	2	0.41	847	0.6	-	0.43	0.41	9	20	11	4,517	3,461	-
<b>Total</b>		<b>50,726</b>	<b>39</b>		<b>102,393</b>	<b>78.5</b>					<b>1,598</b>	<b>722</b>	<b>1,352,636</b>	<b>1,036,503</b>	
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.26	725	0.6	3.3%	1.30	1.22	8	16	9	11,864	9,091	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	3.10	15,500	11.9	-15.8%	3.50	3.07	19	127	28	94,193	72,179	-
Iraqi Agricultural Products	AIRP	360	0	7.70	2,772	2.1	6.2%	7.75	7.25	13	37	2	15,401	11,802	-
Iraqi for Seed Production	AISP	7,500	6	6.33	47,475	36.4	3.1%	6.33	6.33	1	24	2	12,051	9,234	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3	0.47	1,928	1.5	-6.0%	0.51	0.47	15	65	108	53,187	40,756	-
Middle East for Prod.- Fish	AMEF	300	0	8.00	2,400	1.8	5.3%	8.00	7.60	7	11	0	2,626	2,012	-
<b>Total</b>		<b>17,836</b>	<b>14</b>		<b>70,799</b>	<b>54.3</b>					<b>280</b>	<b>150</b>	<b>189,322</b>	<b>145,074</b>	
<b>Insurance Sector</b>															
AHliy a For Insurance	NAHF	2,500	2	0.72	1,800	1.4	71.4%	0.86	0.42	11	19	6	3,741	2,866	Suspend/GA
Al-Ameen for Insurance	NAME	5,000	4	0.98	4,900	3.8	44.1%	1.05	0.67	19	364	246	223,430	171,211	-
Dar Al-Salam for Insurance	NDSA	3,509	3	1.05	3,684	2.8	29.6%	1.09	0.81	7	12	36	29,365	22,502	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4	0.47	2,350	1.8	-2.1%	0.49	0.47	5	5	4	1,982	1,519	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4	0.42	2,100	1.6	-	0.42	0.42	-	-	-	0	0	-
<b>Total</b>		<b>21,009</b>	<b>16</b>		<b>14,834</b>	<b>11.4</b>					<b>400</b>	<b>292</b>	<b>258,518</b>	<b>198,098</b>	

Source: RS, ISX

## Monthly Transactions (January, 2017)

ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note			
<b>Investment Sector</b>														
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1	1.43	2,145	1.6	-0.2%	1.43	1.43	-	-	0	0	-
AL- Batek Investment(NR)	VBAT	1,000	1	0.72	720	0.6	-	0.72	0.72	-	-	0	0	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5	0.20	1,400	1.1	-	0.20	0.20	-	-	0	0	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1.00	1,000	0.8	-	1.00	1.00	-	-	0	0	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	0.89	1,780	1.4	-	0.89	0.89	-	-	0	0	-
Al-Zawraa f for Financial Inv.	VZAF	1,150	1	0.40	460	0.4	-	0.40	0.40	-	-	0	0	-
<b>Total</b>		<b>13,650</b>	<b>10</b>		<b>7,505</b>	<b>5.8</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Money Transfer Sector</b>														
Al-Harir for Money Transfer(NR)	MTAH	45,000	34	-	-	-	-	0.00	0.00	-	-	0	0	-
Al-Taif Money Transfer(NR)	MTAI	38,000	29	2.55	96,900	74.3	-	2.55	2.55	-	-	0	0	-
Al Muhej Money Transfer(NR)	MTAM	15,000	11	-	-	-	-	0.00	0.00	-	-	0	0	Suspend/ISC
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	34	-	-	-	-	0.00	0.00	-	-	0	0	-
Mouta for Remittance(NR)	MTMO	45,000	34	-	-	-	-	0.00	0.00	-	-	0	0	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	100,000	77	1.00	100,000	76.6	-	1.00	1.00	-	-	0	0	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	45,000	34	1.00	45,000	34.5	-	1.00	1.00	-	-	0	0	-
Alnoor for Money Transfer (NR)	MTNN	45,000	34	-	-	-	-	0.00	0.00	-	-	0	0	-
Nobles for Money Transfer(NR)	MTNO	30,000	23	-	-	-	-	0.00	0.00	-	-	0	0	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	45,000	34	-	-	-	-	0.00	0.00	-	-	0	0	-
Al-Waeel for Money Transfer(NR)	MTWA	45,000	34	-	-	-	-	0.00	0.00	-	-	0	0	Suspend/ISC
<b>Total</b>		<b>498,000</b>	<b>382</b>		<b>241,900</b>	<b>185.4</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Grand Total</b>		<b>9,873,062</b>	<b>7,566</b>		<b>15,564,420</b>	<b>11,927</b>				<b>13,336</b>	<b>118,398</b>	<b>81,481,423</b>	<b>62,437,872</b>	

Source: RS, ISX

\*As of 31/01/2017

\*\*According to adjusted closing prices.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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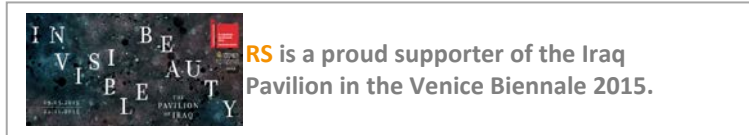
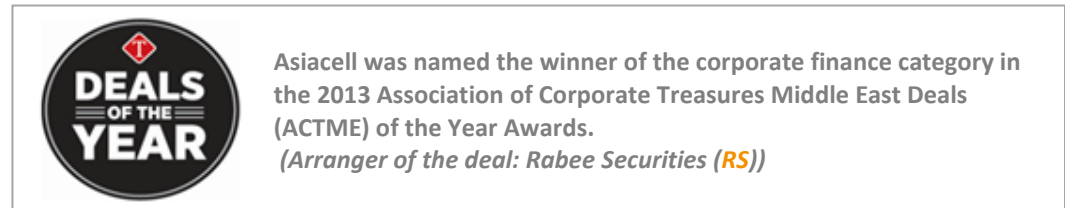
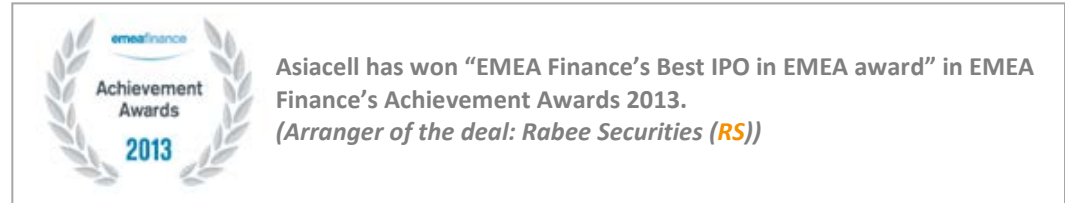
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