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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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## Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD72,571,709,000

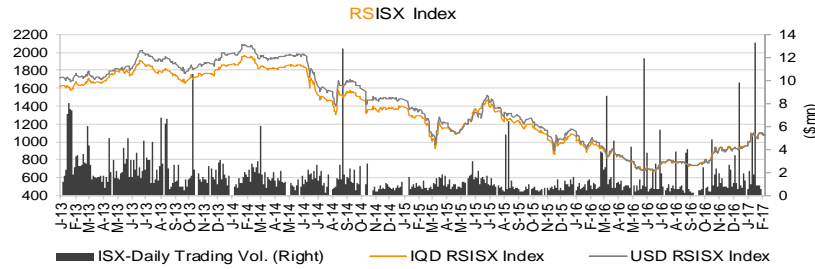


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

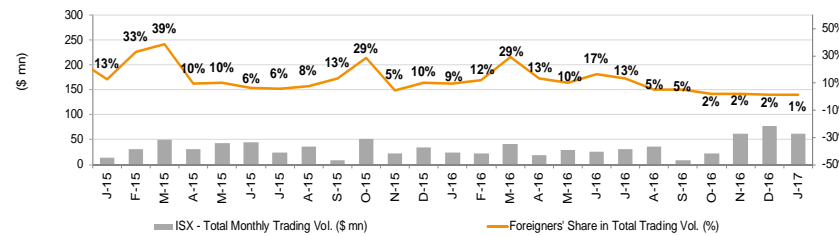


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BNOR	0.240	100.0%
BNOI	0.590	5.4%
BIME	0.580	3.6%
BCOI	0.630	1.6%
SBPT	13.150	1.5%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BEFI	0.420	-40.1%
IMCI	62.000	-11.4%
IRMC	11.350	-11.3%
NAHF	0.570	-9.5%
BUOI	0.380	-7.3%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,072	-0.1%	11.7%
EGYPT	12,652	-3.5%	2.5%
KUWAIT	6,824	3.7%	18.7%
SAUDI	7,131	2.3%	-1.1%
MUSCAT	5,843	0.4%	1.0%
QATAR	10,819	1.8%	3.7%
DUBAI	3,651	-0.9%	3.4%
ABUDHABI	4,643	1.6%	2.1%
BAHRAIN	1,324	1.3%	8.5%
TURKEY	88,830	0.1%	13.7%
IRAN	77,190	0.5%	-3.1%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w \$mn
BEFI	0.420	48.9	38.0
BZII	1.000	19.0	14.8
BKUI	1.260	1.2	0.9
BIME	0.580	0.6	0.5
BSUC	0.900	0.5	0.4

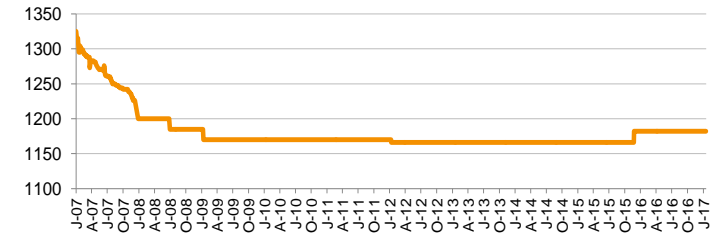
In the last session of the week (Thursday), 45 companies were able to trade and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1285 as end of the week. Volumes for the week reached IQD72.6bn (\$56.3mn), and the numbers of shares traded reached 145.0bn.

Foreigners executed total 337 transactions this week. They executed 130 buying transactions amounted at IQD431mn (\$334K) and 207 selling transactions amounted at IQD800mn (\$621K). Thus, net sales of foreigners realized at IQD369.2mn (\$286.7K) while their share in total trading volume was 0.8%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



## News from Iraq

### Politics

- More than 46,000 people who fled Iraq's Mosul as fighting raged have returned to the eastern part of the city over the past two weeks in an attempt to restart their lives. US-backed Iraqi government forces say they have now taken a quarter of Mosul from the ISIS group, though fighting in parts of the east continues. ISIS still largely controls the western side of city, which is divided by the Tigris River. (Aljazeera)
- The Jordanian Minister of Foreign and Expatriate Affairs Ayman Safadi discussed with the United Nations secretary general's representative in Iraq, Jan Kubis, the importance of launching a political process in Iraq that leads to national reconciliation with the participation of all components of the Iraqi society. During the meeting, Safadi stressed Jordan's support to efforts that aim at achieving security and stability in Iraq. (Zawya)

### Economics

- Al-Rafidain Bank and Al-Rasheed Banks, the two biggest state banks announced new financial programs for citizens. Al-Rafidain Bank is providing financial facilitation up to IQD25mn, in addition to IQD15mn grant as a financial aid for project owners and SMEs. Al-Rasheed Bank is providing IQD30mn loans for vehicle purchase to be paid back within five years and the loan will not exceed 90% of the vehicle price. Al-Rasheed Bank also announced providing loans up to IQD500mn for people with health professions to contribute developing the health sector in Iraq. (Alsumaria)
- Germany signed an agreement with Iraq on Monday to provide a €500mn (\$531mn) credit facility to fund investments aimed at rebuilding Iraqi infrastructure damaged in the war with ISIS militants. The credit line, the biggest yet provided to Iraq, was promised by Chancellor Angela Merkel to Iraqi Prime Minister Haider al-Abadi a year ago. (Iraq Daily Journal)
- Kirkuk's master plan for 2018 comprises a complete of 65 funding tasks. A transfer which has motivated many native and foreigner enterprise house owners to return and make investments their property within the metropolis to spice up its infrastructure. (Erbil Companies)

### ISX, ISC & CBI Announcements

- Economy Bank for Investment (BEFI) resumed trading on Feb. 12, 2017 after fulfilling ISC disclosure requirements and publishing 2013, 2014, 2015 annual and quarterly financial results (6M14, 9M14, 3M15, 6M15, 9M15, 3M16, 6M16 and 9M16). Two cross transactions occurred on 120.39bn shares of BEFI on Feb. 14 and Feb. 15, 2017 which represent 58.2% of BEFI capital. BEFI announced shareholders who own 9.9% share at BEFI following the cross transactions occurred during the week. These shareholders are Saadi Waheeb Sihyod, Ali Saadi Waheeb and Hussein Saadi Wahib.
- Two cross transactions occurred on 19.0bn shares of Zain Al-Iraq Islamic Bank for Investment (BZII) on Feb. 12 and Feb. 13, 2017 which represent 7.6% of BZII capital.
- The CBI approved on Feb. 8, 2017 the final banking license of Al-Qabidh Islamic Bank for Financing an Investment (formerly Al-Muhej Money Transfer (MTAM)). (CBI)
- Metallic and Bicycles Industries (IMB) will hold AGM\* on Feb. 28, 2017 to discuss and approve 2015 annual financial results.
- Falujah for Construction Materials (IFCM) requested the Company Registrar on Feb. 9, 2017 a permission to hold an AGM. IFCM disclosed that most of its assets and facilities were destroyed and it currently needs to elect a BoD to develop a strategy and rehabilitate the company to start operating again.
- North Bank (BNOR) resumed trading on Feb. 12, 2017 after fulfilling ISC disclosure requirements and publishing 2015 annual financial results.

**Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
		15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.5%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.6%

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
<b>Banking Sector</b>							
Mansour Bank	BMNS*	24,448,783	16,967,328	-31%	19,482,944	13,172,605	-32%
<b>Industry Sector</b>							
Ready Made Clothes	IRMC	-128,617	7,802	-	-102,494	6,057	-
<b>Services Sector</b>							
Mamoura Realestate	SMRI	375,262	330,181	-12%	299,042	256,337	-14%
<b>Money Transfer Sector</b>							
Al- Muhej Money Transfer	MTAM	124,236	258,547	108%	99,002	200,723	103%
Al-Noor For Money Transfer	MTNN	365,772	52,556	-86%	291,480	40,802	-86%
Average IQD/US\$**					1,255	1,288	3%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M15	9M16	Y/Y Change (%)	9M15	9M16	Y/Y Change (%)
<b>Agriculture Sector</b>							
Middle East for Production- Fish	AMEF	59,343	36,612	-38%	47,078	28,599	-39%
Average IQD/US\$**					1,261	1,280	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY14	FY15	Y/Y Change (%)	FY14	FY15	Y/Y Change (%)
<b>Banking Sector</b>							
North Bank	BNOR*	23,747,049	-5,532,278	-	19,560,996	-4,408,607	-
<b>Industry Sector</b>							
National Met. Ind. and Bicycles	IMIB*	-1,199,431	-1,509,880	-	-987,999	-1,203,205	-
Average IQD/US\$**					1,214	1,255	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results. (Other financial results are based on unaudited year-end results).

\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note				
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*		
<b>Telecom Sector</b>																														
Asiacell Communications PJSC	TASC	310,000	241.2	5.55	1,720,500	1,338.9	-1.4%	-9.0%	106,445	6M16	8.6	10.2	41.5	59.0	2.6	1.9	1.2	0.9	662,170	580,505	344,709	53,522	27,860	1,896,231	1,936,712	1,876,403	1,929,873	1,957,733	-	
Al-Khatem Telecom	TZNI	1,829,783	1,424.0	4.00	7,319,131	5,695.8	-	22.7%	225	6M16	-	-	40.1	134.2	-	-	2.5	3.5	-	-	299,859	142,003	31,311	-	2,102,044	2,401,703	2,271,919	2,114,338	-	
<b>Total</b>		<b>2,139,783</b>	<b>1,665</b>		<b>9,039,631</b>	<b>7,034.7</b>			<b>106,669</b>										<b>662,170</b>	<b>580,505</b>	<b>644,368</b>	<b>195,525</b>	<b>59,171</b>	<b>1,896,231</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,201,792</b>	<b>4,072,071</b>		
<b>Banking Sector</b>																														
Al-Arabiya Islamic Bank	BAAI	250,000	194.6	1.00	250,000	194.6	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashur International Bank	BASH	250,000	194.6	0.43	107,500	83.7	-4.4%	26.5%	32,557	FY16	9.9	24.1	10.0	-	0.7	0.9	0.4	0.4	19,796	19,186	13,367	14,425	-4,161	170,524	230,926	269,274	270,190	262,311	-	
Babylon Bank	BBAY	250,000	194.6	0.43	107,500	83.7	-2.3%	30.3%	164,633	FY16	29.5	14.4	20.3	13.9	0.7	0.4	0.3	0.4	5,877	4,901	5,744	5,328	9,069	111,969	160,932	190,145	244,724	266,934	-	
Bank of Baghdad	BBOB	250,000	194.6	1.05	262,500	204.3	-1.9%	15.4%	310,313	9M16	16.1	13.9	51.2	-	1.8	1.3	1.1	0.9	29,638	38,797	32,847	13,261	19,726	207,253	291,262	292,419	268,488	287,684	-	
Commercial Bank of Iraq	BCOI	250,000	194.6	0.63	157,500	122.6	1.6%	31.3%	219,391	9M16	15.5	17.9	14.1	23.0	0.7	0.6	0.4	0.6	14,310	10,689	10,462	8,109	6,062	143,200	196,579	284,385	274,201	279,850	-	
Dijah & Furat Bank	BDFD	112,000	87.2	0.25	28,000	21.8	-	-10.7%	0	9M16	16.8	167.6	0.6	0.6	0.8	1.4	0.2	0.2	8,390	6,440	1,138	54,944	950	115,418	120,638	118,239	166,612	167,562	Suspend/ISC	
Dar Es Salaam Inv. Bank***	BDSI	250,000	194.6	0.13	32,500	25.3	-	-	0	FY16	10.2	11.8	9.3	5.1	1.0	0.8	0.4	0.2	19,158	19,543	13,655	8,511	7,496	127,088	168,881	180,480	189,020	185,244	Suspend/ISC	
Economy Bank	BEFI	207,154	161.2	0.42	87,005	67.7	-40.1%	-40.1%	48,890,629	9M16	33.0	-	38.7	-	1.1	0.9	0.9	0.4	32,188	7,385	-3,249	6,092	5,519	138,692	177,106	204,967	207,829	213,349	-	
Elaf Islamic Bank	BELF	250,000	194.6	0.35	87,500	68.1	-5.4%	20.7%	1,150	9M16	15.1	25.6	-	-	0.7	0.8	0.4	0.3	12,663	9,317	6,739	418	3,478	133,382	173,248	178,974	254,622	258,191	-	
Gulf Commercial Bank	BGUC	300,000	233.5	0.52	156,000	121.4	-	15.6%	240,206	FY16	6.1	7.5	15.5	31.3	0.9	0.8	0.5	0.5	36,343	56,027	42,753	13,913	5,855	149,088	303,984	345,974	321,626	325,269	-	
Investment Bank of Iraq	BIBI	250,000	194.6	0.67	167,500	130.4	1.5%	11.7%	156,038	FY16	9.0	8.7	9.7	15.6	1.3	0.9	0.6	0.6	3,417	31,540	34,842	20,865	12,111	118,558	186,357	283,749	281,262	291,489	-	
Iraqi Islamic Bank	BIIB	250,000	194.6	0.80	200,000	155.6	-3.6%	33.3%	23,507	FY16	9.4	35.8	15.8	26.8	1.1	0.9	0.5	0.8	26,720	33,385	8,547	9,610	8,785	175,494	231,727	263,857	273,434	262,900	-	
Iraqi Middle East Bank	BIME	250,000	194.6	0.58	145,000	112.8	3.6%	34.9%	602,245	9M16	11.5	41.6	23.5	19.7	1.2	0.5	0.5	0.5	28,588	24,468	4,291	6,621	13,404	187,746	202,780	307,074	276,968	290,008	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	194.6	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
International Islamic Bank (NR)	BINT	100,000	77.8	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Kurdistan Int. Bank	BKUI	400,000	311.3	1.26	504,000	392.2	-	-	1,198,840	9M16	18.4	20.1	13.7	12.1	1.6	1.6	1.1	0.9	40,056	42,783	44,388	49,854	43,746	390,065	426,431	464,161	506,537	551,882	-	
Mosul Bank	BMFI	252,500	196.5	0.51	128,775	100.2	-1.9%	-8.9%	11,680	9M16	5.7	101.2	-	-	0.8	0.7	0.2	0.5	19,130	45,517	2,171	-332	2,790	222,430	261,119	262,940	262,608	265,398	-	
Al-Mansour Bank	BMNS	250,000	194.6	1.07	267,500	208.2	-0.9%	8.1%	30,853	9M16	17.2	12.4	10.9	15.3	1.6	0.7	0.8	0.9	13,892	30,001	20,596	24,449	15,558	250,420	280,106	281,792	288,469	288,710	-	
National Islamic Bank	BNAI	251,000	195.3	1.02	256,020	199.2	-	-7.3%	0	9M16	-	-	8.7	15.4	-	-	0.9	0.9	32,116	39,635	37,172	35,386	9,011	177,201	285,821	285,461	288,665	297,389	-	
National Bank of Iraq	BNOI	250,000	194.6	0.59	147,500	114.8	5.4%	43.9%	67,924	FY16	14.8	32.4	59.9	6.3	1.2	0.9	0.5	0.5	18,196	16,610	8,956	4,166	27,782	154,664	168,480	263,429	260,396	287,733	-	
North Bank	BNOR	300,000	233.5	0.24	72,000	56.0	100.0%	100.0%	50,037	FY16	13.8	16.9	-	-	1.7	0.9	0.2	0.2	68,813	49,118	23,747	-5,532	-23,354	275,375	315,484	334,504	329,116	305,763	-	
Credit Bank of Iraq	BROI	250,000	194.6	0.83	207,500	161.5	-2.4%	10.7%	110,787	9M16	52.2	19.5	12.7	41.7	3.1	0.9	0.5	0.7	25,280	13,746	16,016	13,914	3,537	175,547	197,079	290,171	301,810	307,663	-	
Sumer Commercial Bank	BSUC	250,000	194.6	0.90	225,000	175.1	-	-	456,568	9M16	187.7	126.9	65.7	62.3	1.3	1.0	0.9	0.8	1,404	1,567	2,318	4,250	4,218	158,735	196,483	259,853	263,349	268,204	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	205.4	0.70	184,800	143.8	-	-	0	FY16	-	-	22.1	16.6	-	-	0.7	0.7	452	2,050	-	11,141	13,070	66,261	68,380	216,510	274,862	276,180	-	
United Bank	BUND	300,000	233.5	0.38	114,000	88.7	-2.6%	22.6%	22,840	9M16	11.7	9.8	5.6	-	1.0	0.7	0.3	0.4	55,818	37,059	26,334	22,831	4,956	130,265	338,833	316,915	321,717	321,717	-	
Union Bank	BUOI	252,000	196.1	0.38	95,760	74.5	-7.3%	-5.0%	903	9M16	7.9	16.4	-	-	1.6	0.9	0.7	0.4	22,008	52,943	18,636	274	4,958	120,405	215,426	271,691	260,875	268,357	-	
Zain Al-Iraq Islamic Bank	BZII	250,000	194.6	1.00	250,000	194.6	-	-	19,001,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>6,738,654</b>	<b>5,244</b>		<b>4,241,360</b>	<b>3,301</b>			<b>71,592,578</b>										<b>534,254</b>	<b>592,707</b>	<b>371,469</b>	<b>322,497</b>	<b>194,566</b>	<b>4,079,780</b>	<b>5,198,062</b>	<b>6,166,965</b>	<b>6,387,379</b>	<b>6,529,785</b>		
<b>Industry Sector</b>																														
Baghdad for Packing Materials	IBPM	1,080	0.8	1.80	1,944	1.5	-0.6%	-2.2%	6,930	9M16	73.1	-	-	-	2.6	1.7	2.1	1.9	6	40	-	-84	6	550	1,130	1,087	1,003	1,009	-	
Baghdad Soft Drinks	IBSD	177,333	136.0	2.65	469,933	365.7	-	6.0%	347,835	9M16	18.5	15.2	14.6	14.0	2.3	1.6	1.8	2.0	19,518	24,043	22,011	26,747	37,781	167,198	175,717	189,327	216,680	237,407	-	
Electronic Industries	IELI	18,000	14.0	1.01	18,180	14.1	-	-	0	6M16	-	-	-	-	1.0	1.3	1.0	1.2	-1,209	-6,497	-5,002	-	-2,421	31,692	25,249	22,706	18,927	15,186	Suspend/ISC	
Fallujah for Construction Mat.	IFCM	3,120	2.4	1.51	4,711	3.7	-	-	0	9M13	-	-	-	87.4	-	-	-	1.6	209	-	-	-	40	2,898	-	-	-	2,896	Suspend/ISC	
Nationality Househ. Furniture(NR)	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	-	-	-	-	-	-	0.6	49	-	-	-	-27	1,891	-	-	-	1,952	Suspend/ISC	
Al-Hilal Industries	IHLI	12,375	9.6	0.36	4,455	3.5	-	2.9%	25,785	9M16	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-3,642	-2,357	-3,206	-7,591	-4,441	-8,083	-9,044	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	5.9	0.36	2,732	2.1	-2.7%	-2.7%	938	6M16	-	-	-	-	-	-	-	-	-1,341	-1,693	-1,311	-587	-233	1,074	-608	-1,910	-2,483	-2,646	-	
Iraqi Date Processing&Mark.***	IIDP	27,60																												



**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	(\$ mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note			
	(IQD mn)	(\$ mn)								FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*	
<b>Agriculture Sector</b>																													
AI-Hiliya for Agricultural Prod.	AAHP	575	0.4	1.25	719	0.6	-0.8%	2.5%	564	6M16	-	28.8	12.3	-	3.2	2.9	2.4	3.2	9	-10	22	53	-44	206	196	218	271	227	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.9	3.15	15,750	12.3	-	-14.4%	22,427	6M16	89.7	-	95.6	108.5	4.9	5.3	3.2	2.2	434	454	174	243	-83	6,518	7,124	6,729	7,206	7,123	-
Iraqi Agricultural Products	AIRP	360	0.3	7.85	2,826	2.2	0.6%	8.3%	1,644	6M16	25.6	15.8	9.1	7.7	3.9	1.6	1.0	1.1	198	220	305	312	-118	1,145	1,239	2,608	2,786	2,655	-
Iraqi for Seed Production	AISP	7,500	5.8	6.33	47,475	36.9	-	3.1%	0	3M16	3.7	3.7	6.5	4.4	2.3	-	2.3	1.9	2,305	9,318	9,318	6,568	4,374	8,862	15,209	-	18,725	24,909	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3.2	0.44	1,805	1.4	-2.2%	-12.0%	6,000	6M16	21.1	31.9	23.0	-	0.7	0.6	0.5	0.4	292	145	81	101	-213	2,409	4,372	4,455	4,577	4,364	-
Middle East for Prod.- Fish	AMEF	300	0.2	8.00	2,400	1.9	-	5.3%	845	6M16	35.7	15.1	15.8	21.7	2.5	1.5	1.2	1.4	182	126	182	133	37	1,452	1,487	1,576	1,706	1,739	-
<b>Total</b>		<b>17,836</b>	<b>13.9</b>		<b>70,974</b>	<b>55.2</b>			<b>31,480</b>										<b>3,421</b>	<b>10,253</b>	<b>10,082</b>	<b>7,410</b>	<b>3,952</b>	<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>35,272</b>	<b>41,016</b>	
<b>Insurance Sector</b>																													
AI-Hiliya For Insurance	NAHF	2,500	1.9	0.57	1,425	1.1	-9.5%	35.7%	146	9M16	7.0	-	-	-	0.7	0.8	0.5	0.4	227	357	-207	-174	101	2,815	3,144	2,933	2,774	3,498	Suspend/GA
AI-Ameen for Insurance	NAME	5,000	3.9	1.02	5,100	4.0	-1.0%	50.0%	19,086	9M16	6.1	10.0	11.8	25.0	1.1	1.1	1.0	1.2	268	776	501	326	191	2,677	3,541	3,902	3,953	4,117	-
Dar Al-Salam for Insurance	NDSA	3,509	2.7	1.05	3,684	2.9	-	29.6%	0	6M16	20.5	16.7	15.9	-	1.5	1.2	0.7	0.8	280	363	391	222	169	3,838	4,199	4,499	4,953	4,682	-
Gulf Insurance&Reinsurance**	NGIR	5,000	3.9	0.45	2,250	1.8	-6.2%	-6.2%	1,950	9M16	41.1	-	30.7	153.5	0.6	2.0	0.9	1.2	71	31	-235	59	-23	2,161	2,194	2,242	1,908	1,885	-
AI-Hamraa for Insurance (NR)	NHAM	5,000	3.9	0.42	2,100	1.6	-	-	0	6M16	3.3	15.1	4.3	4.0	0.6	0.9	0.5	0.3	1,202	1,228	409	737	540	4,311	5,425	5,748	6,476	7,017	-
<b>Total</b>		<b>21,009</b>	<b>16.3</b>		<b>14,559</b>	<b>11.3</b>			<b>21,181</b>										<b>2,048</b>	<b>2,755</b>	<b>858</b>	<b>1,171</b>	<b>979</b>	<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>21,200</b>	
<b>Investment Sector</b>																													
AI-Ameen Financial Inv.*** (NR)	VAMF	1,500	1.2	1.43	2,145	1.7	-	-0.2%	0	9M16	-	-	-	-	2.3	2.5	2.4	3.2	-71	-10	-135	-140	-115	669	662	800	662	665	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	22	9M16	51.9	-	-	-	0.6	0.6	0.6	0.6	41	20	-31	-45	-35	1,505	1,430	1,417	1,371	1,304	-
AI-Khair for Financial Inv. (NR)	VKHF	7,000	5.4	0.20	1,400	1.1	-	-	0	6M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-47	7,077	6,736	6,608	6,512	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M16	189.6	-	46.1	-	0.9	1.0	1.0	0.0	367	6	-55	22	-51	1,236	1,125	1,033	1,048	27,471	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	9M16	31.1	-	-	-	1.4	1.3	1.0	1.1	42	113	-355	-45	-118	2,268	2,184	1,829	1,785	1,667	-
AI-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	9M16	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-49	-	1,303	1,313	1,233	1,234	-
<b>Total</b>		<b>13,650</b>	<b>10.6</b>		<b>7,505</b>	<b>5.8</b>			<b>22</b>										<b>39</b>	<b>-177</b>	<b>-685</b>	<b>-376</b>	<b>-415</b>	<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>38,854</b>	
<b>Money Transfer Sector</b>																													
AI-Hairr for Money Transfer(NR)	MTAH	45,000	35.0	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	49	114	203	557	-	15,228	15,374	45,523	46,079	-
AI-Taif Money Transfer(NR)	MTAI	38,000	29.6	2.55	96,900	75.4	-	-	0	6M16	-	-	-	152.8	-	-	2.6	2.1	-	186	533	584	911	-	25,500	38,930	45,947	46,858	-
AI Muhej Money Transfer(NR)	MTAM	15,000	11.7	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	189	46	108	259	-	15,230	15,272	45,380	45,778	Suspend/ISC
AI-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	35.0	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	3	-35	-47	3	-	15,018	14,983	44,936	44,938	-
Mouta for Remittance(NR)	MTMO	45,000	35.0	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	45	-58	21	91	-	15,207	15,149	45,169	45,245	-
AI-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	77.8	1.00	100,000	77.8	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-	-	42	-	-	-	99,884	99,923	-
AI-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	35.0	1.00	45,000	35.0	-	-	0	9M16	1.00	-	-	-	-	-	1.0	1.0	-	86	69	79	22	-	15,311	25,379	45,420	45,439	-
Alnoor for Money Transfer (NR)	MTNN	45,000	35.0	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,212	20,287	45,598	45,650	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.3	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	343	148	247	137	-	10,477	20,602	45,839	45,450	-
AI-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	35.0	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	19	8	21	336	-	15,111	15,117	45,138	45,469	-
AI-Waafel for Money Transfer(NR)	MTWA	45,000	35.0	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC
<b>Total</b>		<b>498,000</b>	<b>388</b>		<b>241,900</b>	<b>188</b>			<b>0</b>										<b>0</b>	<b>1,009</b>	<b>926</b>	<b>2,053</b>	<b>2,931</b>	<b>0</b>	<b>147,412</b>	<b>196,292</b>	<b>554,550</b>	<b>510,830</b>	
<b>Grand Total</b>		<b>9,830,216</b>	<b>7,650</b>		<b>14,692,756</b>	<b>11,434</b>			<b>72,571,709</b>										<b>1,213,800</b>	<b>1,195,653</b>	<b>1,035,732</b>	<b>548,286</b>	<b>295,169</b>	<b>6,343,462</b>	<b>9,778,422</b>	<b>11,019,169</b>	<b>11,562,742</b>	<b>11,604,045</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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