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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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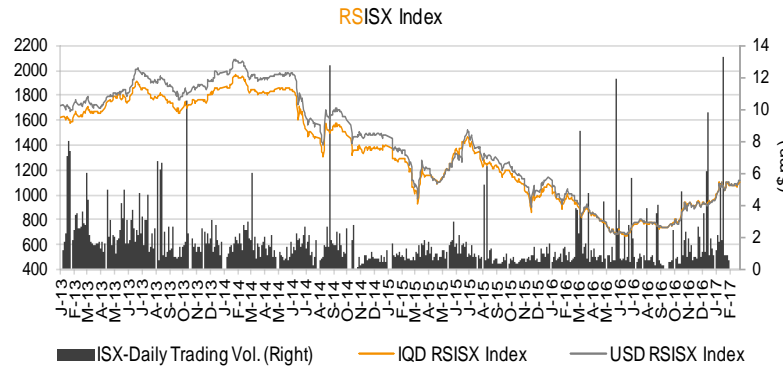
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1275)

Daily Value Traded

IQD773,323,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	1097	0.4%	14.3%
USD RSISX	1116	0.4%	17.9%

News from Iraq

Politics

- The Kurdistan Region's Foreign Minister Falah Mustafa has said that there are several issues up for discussion in the region's quest for independence from Baghdad, including territory captured by the Peshmerga during the war against ISIS. (NRT tv)
- U.S.-backed Iraqi forces pushed deeper into western Mosul on Saturday, advancing in several populated southern districts after punching through the defenses of ISIS's last major urban stronghold in Iraq a day earlier. About 1,000 civilians walked across the frontlines, the largest movement since the new offensive launched last week to deal the ultra-hardline Sunni Muslim group a decisive blow. (Reuters)
- Saudi Foreign Minister Adel Al-Jubeir made a rare visit to Baghdad on Saturday in a new attempt to heal the Sunni Kingdom's troubled relations with Shi'ite-majority Iraq. Improving relations between Riyadh and Baghdad would help foster reconciliation between Iraq's Shi'ite and Sunni communities in the period after ISIS's defeat. (Zawya)

Economics

- Iraq's Ministry of Oil has announced the offering of a new investment refinery in Basra province. The facility at Fao city will have a capacity of 300 thousand barrels/day and will be capable of being extended to produce the petrochemicals. (Iraq Business News)
- Russia's Lukoil and Japan's Inpex have successfully completed the testing of the first exploratory well, Eridu 1, at Block 10 in Basra governorate. The well recorded a daily flow rate of more than 1,000 cubic meters of sweet oil from Mishrif horizon, confirming geological expectations of a large hydrocarbon field presence within the Block 10 contract area. (Iraq Business News)
- Iraq is planning to build an elevated metro between its two central cities of Karbala and Najaf and has approached a Chinese company to conduct a study on the project, an Iraqi news network reported on Wednesday. (Zawya)

ISX, ISC and CBI Announcements

- Economy Bank for Investment (BEFI) will hold a GA on Mar. 8, 2017 to discuss increasing the capital and electing new BoD. ISX will suspend trading of BEFI starting on Mar. 2, 2017.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	0.390	8.3%	3.4
Iraqi Agricultural Products	AIRP	8.300	5.7%	0.8
Babylon Bank	BBAY	0.460	2.2%	8.7
Ashur International Bank	BASH	0.470	2.2%	4.0
Asiacell Communications PJSC	TASC	5.880	1.7%	42.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Rabita Al-Maliya Co.	MTRA	0.500	-50.0%	0.0
Ready Made Clothes	IRMC	11.000	-3.1%	0.6
Iraqi Land Transport	SILT	1.050	-1.9%	18.2
Gulf Commercial Bank	BGUC	0.530	-1.9%	40.1
Economy Bank	BEFI	0.550	-1.8%	11.3

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Bank	BIME	156.7	122.9	20.3%
Bank of Baghdad	BBOB	114.0	89.4	14.7%
Al-Mansour Bank	BMNS	60.6	47.5	7.8%
Asiacell Communications PJSC	TASC	54.3	42.6	7.0%
Baghdad Soft Drinks	IBSD	53.6	42.0	6.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	54.3	42.6	7.0%
Banking Sector	563.4	441.9	72.8%
Industry Sector	85.7	67.2	11.1%
Hotels & Tourism Sec.	34.3	26.9	4.4%
Services Sector	33.0	25.9	4.3%
Agriculture Sector	2.6	2.1	0.3%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	0.1	0.0	0.0%
Total	773.3	606.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1097 / \$1116 (+0.4%) (+14.3% YTD and +17.9% YTD, respectively).

The number of traded shares was 874mn and the trading volume was IQD773mn (607K).

15 out of 37 traded listed stocks' price increased while the prices of 11 stocks decreased and the price of remaining 11 stocks haven't changed.

Non Iraqis executed 61 transactions in this session:

Buy: 41 transactions in 4 companies operating in telecom, hotel&tourism, industry and banking sectors.

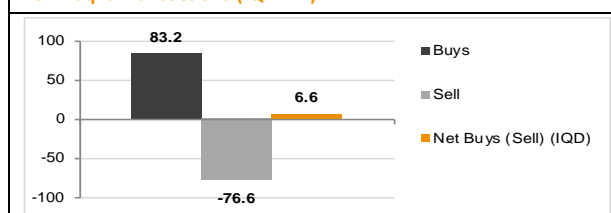
Sell: 20 transactions in 3 companies operating in industry and banking sectors.

Net buys: IQD6.6mn (\$5K). Share in total trading volume: 10.3%

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.80	5.88	5.78	1.7%	5.88	5.80	73	9	54	42.3	1,429.6	9M16	62.5	0.9
Al Khatem Telecom Company	TZNI	-	no trade	4.00	-	-	-	-	-	-	0.1	5,740.5	9M16	134.2	3.5
Telecom Sector Total								73	9	54		7,170.1			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	196.1	-	-	-
Ashur International Bank	BASH	0.46	0.47	0.46	2.2%	0.47	0.46	8	11	5	4.1	92.2	FY16	-	0.4
Babylon Bank	BBAY	0.45	0.46	0.45	2.2%	0.46	0.45	11	24	11	23.6	90.2	FY16	14.9	0.5
Bank of Baghdad	BBOB	1.07	1.08	1.07	0.9%	1.08	1.07	30	106	114	91.0	211.8	FY16	11.4	1.0
Commercial Bank of Iraq	BCOI	0.63	0.63	0.63	0.0%	0.63	0.63	17	57	36	17.5	123.5	9M16	23.0	0.6
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.2	22.0	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.5	FY16	5.1	0.2
Economy Bank	BEFI	0.56	0.55	0.56	-1.8%	0.56	0.52	22	27	14	10.2	89.4	9M16	-	0.5
Elaf Islamic Bank	BELF	-	no trade	0.38	-	-	-	-	-	-	0.2	74.5	9M16	-	0.4
Gulf Commercial Bank	BGUC	0.53	0.53	0.54	-1.9%	0.53	0.53	15	96	51	108.8	124.7	FY16	31.9	0.5
Investment Bank of Iraq	BIBI	0.69	0.68	0.68	0.0%	0.69	0.68	14	25	17	18.5	133.3	FY16	15.8	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.78	-	-	-	-	-	-	0.7	152.9	FY16	26.1	0.7
Iraqi Middle East Bank	BIME	0.60	0.61	0.60	1.7%	0.62	0.60	55	257	157	47.9	119.6	9M16	20.7	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	46.8	395.3	9M16	12.1	1.0
Mosul Bank	BMFI	0.51	0.51	0.51	0.0%	0.51	0.51	5	6	3	334.9	101.0	FY16	37.4	0.5
Al-Mansour Bank	BMNS	1.07	1.06	1.07	-0.9%	1.07	1.06	21	57	61	14.1	207.8	FY16	18.4	0.9
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.6	206.7	9M16	15.8	0.9
National Bank of Iraq	BNOI	0.57	0.57	0.58	-1.7%	0.57	0.57	1	1	1	0.3	111.8	FY16	6.1	0.5
North Bank	BNOR	0.39	0.39	0.36	8.3%	0.39	0.39	47	11	4	0.8	91.8	FY16	-	0.4
Credit Bank of Iraq	BROI	0.83	0.83	0.83	0.0%	0.83	0.83	19	37	31	18.4	162.7	9M16	41.7	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	51	46	48.2	176.5	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	68.4	144.9	FY16	16.6	0.7
United Bank	BUND	0.40	0.40	0.40	0.0%	0.40	0.40	14	28	11	7.9	94.1	9M16	-	0.4
Union Bank	BUOI	0.42	0.40	0.40	0.0%	0.42	0.40	4	3	1	0.2	79.1	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	196.1	-	-	-
Banking Sector Total								287	797	563		3,227.3			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaph (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.80	1.80	1.80	0.0%	1.81	1.80	7	2	4	0.5	1.5	FY16	-	1.9
Baghdad Soft Drinks	IBSD	2.68	2.68	2.66	0.8%	2.68	2.66	11	20	54	66.0	372.7	FY16	14.2	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.3	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.35	-	-	-	-	-	-	7.3	3.4	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.36	0.36	0.36	0.0%	0.36	0.36	2	1	0	1.6	2.1	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.55	1.57	1.55	1.3%	1.57	1.55	5	1	1	1.9	34.0	9M16	-	2.3
Iraqi Engineering Works	IIEW	-	no trade	0.77	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	8.15	8.10	8.11	-0.1%	8.29	8.10	30	2	15	1.4	3.2	FY16	-	2.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.40	-	-	-	-	-	-	0.0	1.2	9M13	37.7	1.2
AL- Kindi of Veterinary Vac.	IKLV	0.76	0.76	0.77	-1.3%	0.76	0.76	3	13	10	11.3	3.5	9M16	35.3	0.7
Al-Mansour Pharma. Ind.	IMAP	0.66	0.66	0.66	0.0%	0.66	0.66	2	0	0	5.7	3.3	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	62.00	-	-	-	-	-	-	-	8.8	9M16	177.7	2.2
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	2.9	9M16	-	-
Modern Sewing	IMOS	-	no trade	4.22	-	-	-	-	-	-	2.4	3.3	9M16	30.3	3.2
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.0	9M15	-	2.3
National Chemical Industries	INCP	0.60	0.60	0.59	1.7%	0.60	0.60	2	1	1	5.4	7.1	9M16	-	1.8
Ready Made Clothes	IRMC	11.00	11.00	11.35	-3.1%	11.00	11.00	2	0	1	2.0	13.7	FY16	-	10.3
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								64	41	86		495.8			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	7.85	-	-	-	-	-	-	1.2	2.3	3M14	6.7	13.2
Baghdad Hotel	HBAG	9.25	9.25	9.20	0.5%	9.25	9.25	3	0	2	3.0	27.9	9M16	24.0	5.9
Babylon Hotel	HBAY	32.10	32.00	32.10	-0.3%	32.10	32.00	9	0	15	9.0	50.2	FY16	68.3	25.3
Ishtar Hotels	HISH	-	no trade	13.50	-	-	-	-	-	-	8.7	37.1	9M16	39.0	4.8
Karbala Hotels	HKAR	-	no trade	1.65	-	-	-	-	-	-	0.2	6.5	9M16	-	1.4
Mansour Hotel	HMAN	17.60	17.60	17.70	-0.6%	17.60	17.55	7	0	5	2.0	40.3	9M16	136.6	23.0
National for Tourist Invest.	HNTI	-	no trade	8.61	-	-	-	-	-	-	3.4	42.2	9M16	90.5	5.0
Palestine Hotel	HPAL	14.60	14.70	14.55	1.0%	14.70	14.60	10	1	12	16.1	51.5	9M16	-	9.7
Al-Sadeer Hotel	HSAD	-	no trade	17.00	-	-	-	-	-	-	0.9	16.5	9M16	-	21.7
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.65	-	-	-	-	-	-	1.1	1.3	9M15	-	-
Hotel&Tourism Sector Total								29	2	34		275.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.7	9M16	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.85	-	-	-	-	-	-	1.2	1.5	9M16	-	0.6
Baghdad Passengers Transport	SBPT	-	no trade	13.45	-	-	-	-	-	-	1.2	10.5	9M16	9.8	3.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.0	6M15	-	-
Iraqi Land Transport	SILT	1.07	1.05	1.07	-1.9%	1.07	1.05	23	22	23	17.0	11.5	9M16	-	1.0
Kharkh Tour Amuzement City	SKTA	5.39	5.40	5.37	0.6%	5.40	5.39	3	1	4	8.6	4.2	9M16	-	4.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.49	2.48	2.47	0.4%	2.50	2.48	11	3	6	10.6	37.3	FY16	-	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.39	-	-	-	-	-	-	0.7	0.6	9M16	-	0.3
Services Sector Total								37	25	33		78.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M16	-	3.3
Iraqi Agr. Prod. Mark. Meat	AIPM	3.20	3.15	3.15	0.0%	3.20	3.15	5	0	1	2.1	12.4	9M16	108.5	2.2
Iraqi Agricultural Products	AIRP	8.00	8.30	7.85	5.7%	8.30	8.00	3	0	1	0.1	2.3	9M16	8.1	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	16.8	37.2	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.44	-	-	-	-	-	-	0.4	1.4	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	8.06	8.06	8.05	0.1%	8.06	8.06	1	0	1	0.0	1.9	9M16	21.9	1.4
Agriculture Sector Total								9	1	3		55.8			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.52	-	-	-	-	-	-	0.2	1.0	9M16	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	1.7	3.9	9M16	24.2	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	1.05	-	-	-	-	-	-	0.0	2.9	FY16	-	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.47	-	-	-	-	-	-	0.1	1.8	9M16	160.3	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.6	9M16	4.0	0.3
Insurance Sector Total								-	-	-		11.3			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		5.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.0	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	78.4	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.3	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	0.50	0.50	1.00	-50.0%	0.50	0.50	1	0	0	-	17.6	FY16	-	0.5
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total								1	0	0		207.4			
Grand Total								500	874	773		11,527.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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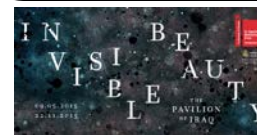
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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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