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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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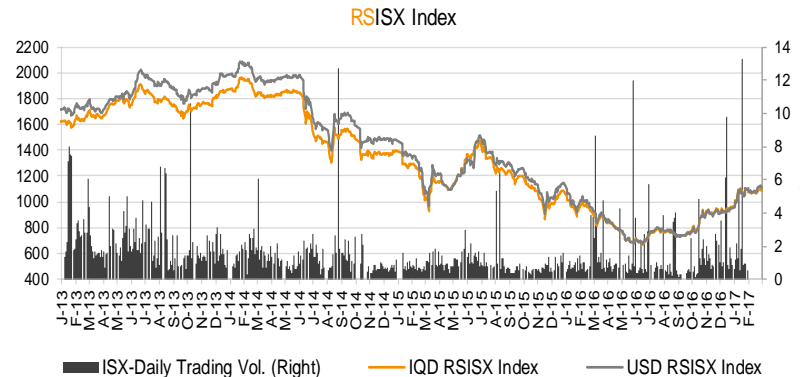
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1182 / Market Exchange Rate: 1265)

**Daily Value Traded**

**IQD1,306,144,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	1082	-0.7%	12.7%
<b>USD RSISX</b>	1110	-0.7%	17.2%

**News from Iraq**

**Politics**

- Scores of civilians fled western Mosul on Thursday as Iraqi forces fought ISIS militants in the group's stronghold. U.S.-backed Iraqi forces advancing in western Mosul fought off a counter-attack by the militants during bad weather in the early hours of Thursday, officers said. (NRT tv)
- U.S.-backed Iraqi army units on Wednesday took control of the last major road out of western Mosul that had been in ISIS's hands, trapping the militants in a shrinking area within the city, a general and residents said. (Iraq Oil Report)
- Iraq signed a two year \$12mn agreement with the EU to fight extremism. The agreement is a part of a number of previously signed agreements and others that will be signed. The agreement will use the media to fight extremism in youths. (Alsumaria)

**Economics**

- The Oil Minister, Jabar Ali Hussein Al-Luaybi, announced that Iraq seeks to reach 170bn barrel oil reserve within the coming two years. The minister invited Korean companies to invest in oil infrastructure and transportation. (Alsumaria)
- Kurdish forces have seized an oil facility in Kirkuk to send a message to the Iraqi government to build a refinery, Kurdish official Aso Mamand told Reuters on Thursday. (Iraqi News)
- Kuwait Energy has announced the commencement of oil production from the Faihaa-3 well located in the Block 9 concession situated in the Basra Governorate. (Iraq Business News)

**ISX, ISC and CBI News**

- Economy Bank for Investment (BEFI) will hold a GA on Mar. 8, 2017 to discuss increasing the capital and electing new BoD. ISX will suspend trading of BEFI starting on Mar. 5, 2017.
- Iraqi for Tufted Carpets (IITC) requested its shareholders to provide their identification papers and documents with the correct addresses otherwise the company may delay its dividend distribution.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	17.500	2.9%	0.4
Modern Sewing	IMOS	4.300	1.9%	383.5
Iraqi For Tufted Carpets	IITC	7.900	1.0%	4.6
Baghdad Soft Drinks	IBSD	2.630	0.8%	2.3
-	-	-	-	-

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al -Khazer for Construction M.	IKHC	1.260	-10.0%	0.3
Al-Ameen for Insurance	NAME	0.850	-9.6%	7.8
AHliya For Insurance	NAHF	0.440	-6.4%	0.0
Economy Bank	BEFI	0.430	-4.4%	51.4
United Bank	BUND	0.390	-2.5%	3.8

<b>Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Modern Sewing	IMOS	485.1	383.5	37.1%
North Bank	BNOR	143.0	113.1	10.9%
Investment Bank of Iraq	BIBI	109.2	86.3	8.4%
Iraqi Middle East Bank	BIME	100.4	79.4	7.7%
Economy Bank	BEFI	65.0	51.4	5.0%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	13.9	11.0	1.1%
Banking Sector	676.4	534.7	51.8%
Industry Sector	498.2	393.9	38.1%
Hotels & Tourism Sec.	51.9	41.1	4.0%
Services Sector	52.9	41.8	4.0%
Agriculture Sector	2.9	2.3	0.2%
Insurance Sector	9.9	7.9	0.8%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,306.1</b>	<b>1,032.5</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD1082 / \$1110 (-0.7%) (+12.7% YTD and +17.2% YTD, respectively).

The number of traded shares was 1.4bn and the trading volume was IQD1.3bn (1.0mn).

4 out of 37 traded listed stocks' price increased while the prices of 17 stocks decreased and the price of remaining 16 stocks haven't changed.

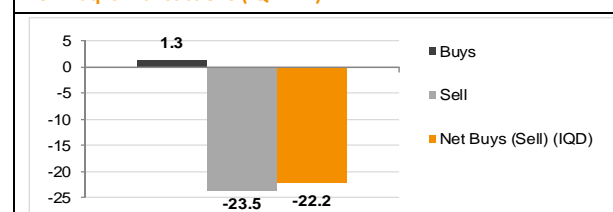
**Non Iraqis executed 16 transactions in this session:**

Buy: 3 transactions in 1 company operating in banking sector.

Sell: 13 transactions in 2 companies operating in banking sector.

Net sell: IQD22.2mn (\$18K). Share in total trading volume: 1.0%

Non Iraqis Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	5.88	5.80	5.83	-0.5%	5.88	5.80	17	2	14	41.7	1,421.3	9M16	61.7	0.9
Al Khatem Telecom Company	TZNI	-	no trade	4.00	-	-	-	-	-	-	0.1	5,785.9	9M16	134.2	3.5
<b>Telecom Sector Total</b>								<b>17</b>	<b>2</b>	<b>14</b>		<b>7,207.2</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Ashur International Bank	BASH	-	no trade	0.46	-	-	-	-	-	-	4.1	90.9	FY16	-	0.4
Babylon Bank	BBAY	0.45	0.45	0.45	0.0%	0.46	0.45	11	21	9	23.3	88.9	FY16	14.6	0.5
Bank of Baghdad	BBOB	1.06	1.06	1.07	-0.9%	1.06	1.06	17	52	55	88.3	209.5	FY16	11.2	0.9
Commercial Bank of Iraq	BCOI	0.62	0.62	0.63	-1.6%	0.62	0.61	11	28	17	17.7	122.5	9M16	22.6	0.6
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.2	22.1	9M16	0.6	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.7	FY16	5.1	0.2
Economy Bank	BEFI	0.44	0.43	0.45	-4.4%	0.45	0.42	80	148	65	15.4	70.4	9M16	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.36	-	-	-	-	-	-	0.2	71.1	9M16	-	0.4
Gulf Commercial Bank	BGUC	0.52	0.53	0.53	0.0%	0.53	0.52	11	50	26	107.1	125.7	FY16	31.9	0.5
Investment Bank of Iraq	BIBI	0.70	0.69	0.69	0.0%	0.70	0.69	48	157	109	19.4	136.4	FY16	16.1	0.6
Iraqi Islamic Bank	BIB	-	no trade	0.77	-	-	-	-	-	-	0.7	152.2	FY16	25.8	0.7
Iraqi Middle East Bank	BIME	0.61	0.60	0.61	-1.6%	0.61	0.60	38	167	100	49.4	118.6	9M16	20.4	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.38	-	-	-	-	-	-	47.2	436.4	9M16	13.3	1.1
Mosul Bank	BMFI	0.51	0.50	0.51	-2.0%	0.51	0.50	21	81	41	386.1	99.8	FY16	36.7	0.5
Al-Mansour Bank	BMNS	1.04	1.04	1.04	0.0%	1.04	1.03	15	16	17	14.2	205.5	FY16	18.1	0.9
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	0.6	208.3	9M16	15.8	0.9
National Bank of Iraq	BNOI	-	no trade	0.56	-	-	-	-	-	-	0.3	110.7	FY16	5.9	0.5
North Bank	BNOR	0.42	0.41	0.42	-2.4%	0.42	0.41	65	346	143	8.0	97.2	FY16	-	0.4
Credit Bank of Iraq	BROI	0.80	0.81	0.81	0.0%	0.81	0.80	24	35	29	18.1	160.1	9M16	40.7	0.7
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	60	54	47.6	177.9	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	45.1	146.1	FY16	16.6	0.7
United Bank	BUND	0.40	0.39	0.40	-2.5%	0.40	0.39	8	12	5	8.0	92.5	9M16	-	0.4
Union Bank	BUOI	0.38	0.38	0.38	0.0%	0.38	0.38	13	15	6	0.3	75.7	9M16	-	0.4
Zain Al-Iraq Islamic Bank (NR)	BZII	1.00	1.00	1.00	0.0%	1.00	1.00	3	0	0	-	197.6	-	-	-
<b>Banking Sector Total</b>								<b>369</b>	<b>1,189</b>	<b>676</b>		<b>3,241.8</b>			

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.75	-	-	-	-	-	-	0.5	1.5	FY16	-	1.9
Baghdad Soft Drinks	IBSD	2.63	2.63	2.61	0.8%	2.63	2.63	10	1	3	63.0	368.7	FY16	13.9	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.36	0.36	0.36	0.0%	0.36	0.36	3	4	1	7.6	3.5	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.36	-	-	-	-	-	-	1.6	2.2	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	1.50	1.50	1.53	-2.0%	1.50	1.50	3	1	1	1.8	32.7	9M16	-	2.2
Iraqi Engineering Works	IIEW	-	no trade	0.77	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	7.90	7.90	7.82	1.0%	7.99	7.86	9	1	6	1.8	3.1	FY16	-	2.1
Al -Khazer for Construction M.	IKHC	1.26	1.26	1.40	-10.0%	1.26	1.26	1	0	0	0.0	1.1	9M13	33.9	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.78	-	-	-	-	-	-	10.7	3.7	FY16	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.67	0.66	0.67	-1.5%	0.67	0.66	3	2	2	5.7	3.4	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	62.00	-	-	-	-	-	-	-	8.8	9M16	177.7	2.2
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	3.0	9M16	-	-
Modern Sewing	IMOS	4.40	4.30	4.22	1.9%	4.40	4.30	27	110	485	2.9	3.4	FY16	-	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.60	-	-	-	-	-	-	5.5	7.2	9M16	-	1.8
Ready Made Clothes	IRMC	-	no trade	11.00	-	-	-	-	-	-	1.9	13.9	FY16	-	10.3
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
<b>Industry Sector Total</b>								<b>56</b>	<b>119</b>	<b>498</b>		<b>491.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	-	no trade	7.85	-	-	-	-	-	-	1.2	2.3	3M14	6.7	13.2
Baghdad Hotel	HBAG	9.30	9.25	9.30	-0.5%	9.30	9.25	3	0	1	3.0	28.1	9M16	24.0	5.9
Babylon Hotel	HBAY	31.75	31.75	31.75	0.0%	31.75	31.75	2	0	1	8.8	50.2	FY16	67.8	25.1
Ishtar Hotels	HISH	-	no trade	13.70	-	-	-	-	-	-	8.5	37.9	9M16	39.6	4.9
Karbala Hotels	HKAR	1.60	1.60	1.60	0.0%	1.60	1.60	1	0	0	0.2	6.3	9M16	-	1.4
Mansour Hotel	HMAN	-	no trade	17.25	-	-	-	-	-	-	2.0	39.9	9M16	133.9	22.5
National for Tourist Invest.	HNTI	8.50	8.50	8.50	0.0%	8.50	8.50	8	6	49	3.9	42.0	9M16	89.4	4.9
Palestine Hotel	HPAL	-	no trade	15.50	-	-	-	-	-	-	15.7	54.8	9M16	-	10.2
Al-Sadeer Hotel	HSAD	17.50	17.50	17.00	2.9%	17.50	17.50	1	0	1	0.9	17.1	9M16	-	22.3
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.75	-	-	-	-	-	-	1.1	1.3	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>15</b>	<b>6</b>	<b>52</b>		<b>279.9</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	Suspend/GA	0.50	-	-	-	-	-	-	0.0	2.8	9M16	-	0.5
AL-Badia for General Trans	SBAG	0.82	0.82	0.82	0.0%	0.82	0.82	1	0	0	1.2	1.4	9M16	-	0.5
Baghdad Passengers Transport	SBPT	-	no trade	13.47	-	-	-	-	-	-	1.2	10.6	9M16	9.8	3.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	1.05	1.04	1.06	-1.9%	1.05	1.04	19	11	12	16.5	11.5	9M16	-	1.0
Kharkh Tour Amuzement City	SKTA	5.20	5.10	5.21	-2.1%	5.20	5.10	52	7	36	8.8	4.0	9M16	-	4.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.45	2.41	2.45	-1.6%	2.45	2.41	7	2	5	10.4	36.6	FY16	-	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.8	0.6	9M16	-	0.3
<b>Services Sector Total</b>								<b>79</b>	<b>21</b>	<b>53</b>		<b>77.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M16	-	3.3
Iraqi Agr. Prod. Mark. Meat	AIPM	3.10	3.10	3.10	0.0%	3.10	3.10	1	0	0	2.1	12.3	9M16	106.8	2.2
Iraqi Agricultural Products	AIRP	8.58	8.60	8.60	0.0%	8.60	8.57	6	0	1	0.2	2.4	9M16	8.4	1.2
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	16.1	37.5	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	0.45	0.45	0.45	0.0%	0.45	0.45	4	3	1	0.4	1.5	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	8.06	-	-	-	-	-	-	0.0	1.9	9M16	21.9	1.4
<b>Agriculture Sector Total</b>								<b>11</b>	<b>3</b>	<b>3</b>		<b>56.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.44	0.44	0.47	-6.4%	0.44	0.44	1	0	0	0.3	0.9	9M16	-	0.3
Al-Ameen for Insurance	NAME	0.93	0.85	0.94	-9.6%	0.93	0.85	13	11	10	1.8	3.4	9M16	20.8	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	1.05	-	-	-	-	-	-	0.0	2.9	FY16	-	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.47	-	-	-	-	-	-	0.1	1.9	9M16	160.3	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M16	4.0	0.3
<b>Insurance Sector Total</b>								<b>14</b>	<b>11</b>	<b>10</b>		<b>10.7</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.20	-	-	-	-	-	-	-	1.1	6M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	FY16	-	0.4
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>5.9</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.6	9M16	152.8	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	no trade	1.00	-	-	-	-	-	-	-	79.1	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.6	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	-	17.8	FY16	-	0.5
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>209.0</b>			
<b>Grand Total</b>								<b>561</b>	<b>1,352</b>	<b>1,306</b>		<b>11,579.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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