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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD16,845,453,000

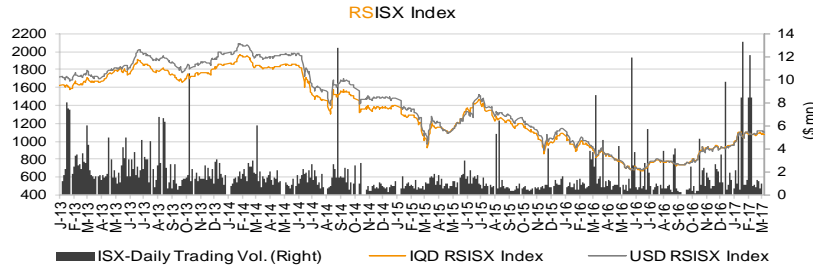


Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)

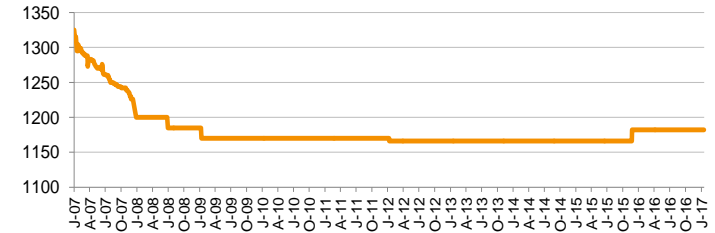


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

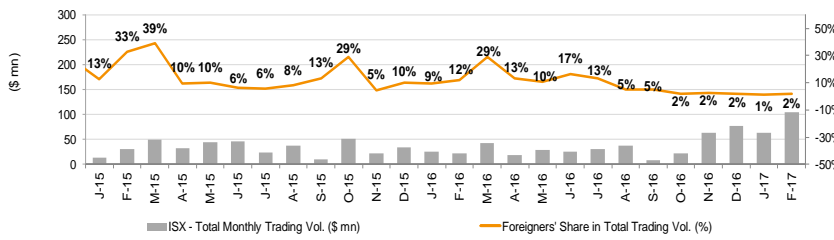


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BELF	0.380	5.6%
VKHF	0.210	5.0%
SBAG	0.850	3.7%
IKHC	1.300	3.2%
IIDP	1.540	2.7%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BNOR	0.380	-7.3%
NDSA	0.980	-6.7%
HKAR	1.500	-6.3%
BUND	0.370	-5.1%
HPAL	14.780	-4.6%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,076	-0.6%	12.1%
EGYPT	12,853	4.8%	4.1%
KUWAIT	6,711	-0.8%	16.8%
SAUDI	6,917	-1.4%	-4.1%
MUSCAT	5,792	-0.4%	0.2%
QATAR	10,467	-2.4%	0.3%
DUBAI	3,520	-1.8%	-0.3%
ABUDHABI	4,457	-3.0%	-2.0%
BAHRAIN	1,354	0.9%	10.9%
TURKEY	89,611	-0.1%	14.7%
IRAN	76,286	-1.5%	-4.3%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	Trad.Vol./w \$mn
BMFI	0.480	7.3	5.7
TASC	5.800	4.9	3.8
BINI	1.000	1.0	0.8
BNOR	0.380	0.4	0.3
BBAY	0.430	0.4	0.3

In the last session of the week (Thursday), 35 companies were able to trade and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1270 as end of the week. Volumes for the week reached IQD16.8bn (\$13.3mn), and the numbers of shares traded reached 22.2bn.

Foreigners executed total 252 transactions this week. They executed 171 buying transactions amounted at IQD309mn (\$244k) and 81 selling transactions amounted at IQD4.9bn (\$3.9mn). Thus, net sales of foreigners realized at IQD4.6bn (\$3.6mn) while their share in total trading volume was 15.5%.

News from Iraq

Politics

- Iraqi government forces recaptured 60% of the western side of Mosul since operations to clear the region from the ISIS began in February, according to the commander of the army's Counter-Terrorism Force. (Iraqi News)
- Prime Minister of Iraq Haider al-Abadi will visit the White House later this month following the US decision to exempt Iraqi nationals from a new travel ban that affects the citizens of six mainly Muslim countries. (Rudaw)

Economics

- Oil prices reversed course on Monday, edging up after Iraq's oil minister said OPEC would likely need to extend its production cuts into the second half of 2017. Iraq is ready to join in such an effort, according to Bloomberg. Iraq agreed to lower its production by 210K barrels per day under the deal but OPEC's second-largest producer had originally sought to be exempt from any cuts, saying it needed the revenue to fight an ISIS insurgency. (Iraqi News)
- Commissioner for Humanitarian Aid and Crisis Management announces additional funding to assist and protect civilians in Iraq during his fifth visit to the country. The European Commission is scaling up its response to the humanitarian crisis in Iraq with a new aid package in 2017 worth €42.5mn (\$44.9mn). (Iraq Business News)

ISX, ISC & CBI Announcements

- A cross transaction occurred on 815.4mn Asiaccell (TASC) shares on Mar. 9, 2017 which represents 0.26% of TASC capital.
- A cross transaction occurred on 15bn shares of Mosul Bank (BMFI) on Mar. 8, 2017 which represents 5.9% of BMFI capital.
- ISX announced that the ISC approved listing of Cihan Bank for Investment and Finance (BCIH) with IQD255bn capital, World Islamic Bank for Investment and Finance (BWOR) with IQD250bn capital and United Company for Money Transfer (MTUN) with IQD45bn capital. BCIH, BWOR and MTUN will be listed on the ISX after the completion of the listing procedures with ISX and Iraqi Depository Center (IDC).
- Palestine Hotel (HPAL) will hold AGM* on Mar. 19, 2017 to discuss and approve 2015 annual financial results, writing off IQD1.1bn of the doubtful loans and distributing 31% cash dividend (IQD0.31 dividend per share) for 2015. ISX will suspend trading of HPAL starting on Mar. 14, 2017.
- National for Tourist Investment (HNTI) will hold a GA on Mar. 23, 2017 to elect the new BoD.
- ISC declined Al-Warkaa Investment Bank (BWA) request to be relisted until the bank fulfills listing and banking requirements.
- A cross transaction occurred on 1.0bn shares of Iraq Noor Islamic Bank for Investment (BINI) on Mar. 7, 2017 which represents 0.4% of BINI capital.
- Al-Ameen Estate Investment (SAEI) resumed trading on Mar. 8, 2017 after discussing and approving 2015 annual financial results.
- Al-Ameen Financial Investment (VAMF) invites shareholders to participate in the company's capital increase from IQD1.0bn to IQD1.5bn through rights issue starting on Mar. 14, 2017.
- Al-Khair Financial Investment (VKHF) resumed trading on Mar. 6, 2017 after fulfilling ISC disclosure requirements and publishing 3Q16 financial results.
- Economy Bank for Investment (BEFI) will hold a GA on Mar. 8, 2017 to discuss increasing the capital and electing new BoD. ISX suspended trading of BEFI starting on Mar. 5, 2017.
- CBI approved the banking license for Al-Rajih Islamic Bank for Investment and Financing on Mar. 5, 2017.

Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
		15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.5%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.6%

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
Banking Sector							
Iraqi Middle East Inv. Bank	BIME	6,620,727	16,461,000	149%	5,275,978	12,779,516	142%
National Bank of Iraq	BNOI*	4,166,100	27,781,939	567%	3,319,916	21,568,540	550%
Average IQD/US\$**					1,255	1,288	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results. (Other financial results are based on unaudited year-end results).

** We calculate average IQD/US\$ by calculating the average market price of IQD.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



**TMT FINANCE MIDDLE EAST & NORTH AFRICA
2013 CONFERENCE & AWARDS WINNERS**

**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
ASIACELL IPO ADVISED BY RABEE SECURITIES**



**RS is a proud supporter of the Iraq Pavilion
in the Venice Biennale 2015.**

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