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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD14,446,167,000

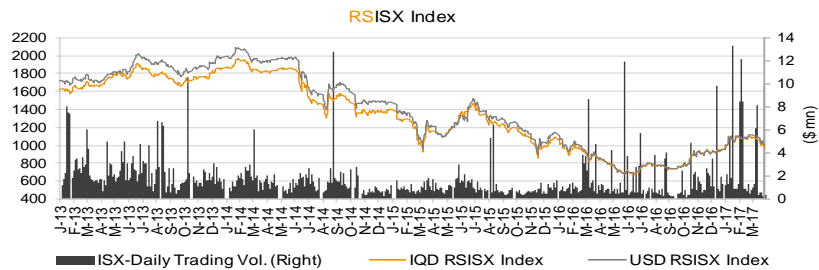


Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)

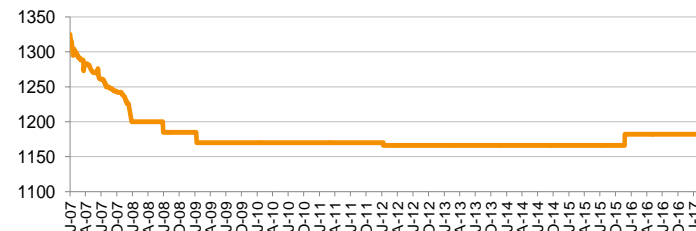


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

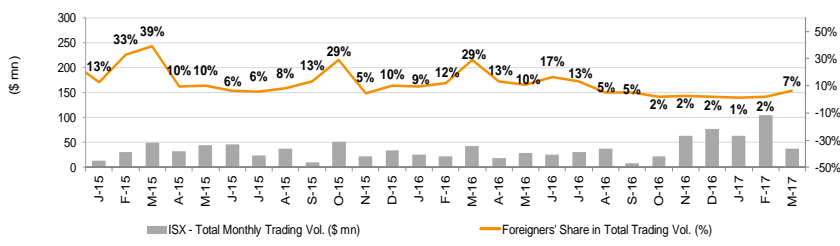


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
HASH	9.450	18.1%
AIPM	3.000	7.1%
IRMC	10.500	5.0%
HBAY	29.000	1.8%
IMOS	4.200	1.2%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
SILT	0.900	-12.6%
TZNI	3.300	-8.3%
BMNS	0.940	-6.9%
BBOB	0.950	-6.9%
BCOI	0.550	-6.8%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	965	-5.4%	0.5%
EGYPT	13,071	0.3%	5.9%
KUWAIT	7,029	-0.2%	22.3%
SAUDI	7,002	1.8%	-2.9%
MUSCAT	5,551	-1.5%	-4.0%
QATAR	10,391	-0.5%	-0.4%
DUBAI	3,480	0.5%	-1.4%
ABUDHABI	4,444	-1.2%	-2.3%
BAHRAIN	1,356	-1.4%	11.1%
TURKEY	88,947	-1.6%	13.8%
IRAN	77,584	0.5%	-2.6%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
MTRA	0.500	12.0	9.5
BBOB	0.950	0.5	0.4
BSUC	0.900	0.4	0.3
BGUC	0.450	0.3	0.2
BIME	0.560	0.2	0.1

In the last session of the week (Thursday), 38 companies were able to trade and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1265 as end of the week. Volumes for the week reached IQD14.4bn (\$11.4mn), and the numbers of shares traded reached 27.4bn.

Foreigners executed total 270 transactions this week. They executed 50 buying transactions amounted at IQD71mn (\$56K) and 220 selling transactions amounted at IQD468mn (\$370K). Thus, net sales of foreigners realized at IQD396.4mn (\$313.4K) while their share in total trading volume was 1.9%.

News from Iraq

Politics

The Iraqi army said Monday it controls 50% of western Mosul as encounters heighten with ISIS militants in the region. Army chief of staff, Lt. Gen. Othman al-Ghanmi, said in statements that joint forces now control a half of western Mosul, adding that taking over the borders with Syria would help "completely stop the entry of terrorism to Iraq". (Iraqi News)

Economics

Iraq has reduced oil production by more than 300K to 4.464mn bpd average so far in March as part of supply cuts decided by OPEC at the end of last year, the state-oil marketer SOMO said on Thursday. The nation's crude exports average so far in March is 3.756mn bpd, including 515K bpd exported by the Kurdish region, SOMO director Falah al-Amiri told reporters in Baghdad. (Zawya)

ISX, ISC & CBI Announcements

- The CBI announced that it will issue local bonds on behalf of the Ministry of Finance (MoF) with five categories which are IQD100K, IQD250K, IQD500K, IQD1mn and IQD5mn. Total issue will be IQD1.0trln in total. The two-year bonds (from Apr. 2, 2017 to Apr. 2, 2019) will be sold at an 8% annual discount rate and will come to maturity on April 2, 2019 and the payment of the bonds will be made by the MoF. The banks and citizens can apply to purchase these local bonds from the CBI directly by bringing a colored copy of the identity card. In addition, it was mentioned that the bonds could be used as collateral for loans or financial facilities or for any other transactions that require collateral. The bonds will be able to trade on the Iraq Stock Exchange (ISX), as well.
- Following CBI's announcement No. 237/4/1/9, dated Jul. 27, 2016, regarding contracting with international auditing companies, CBI sent a letter to all licensed banks dated March 20, 2017. This new letter is related with standards for buying and selling foreign currency and includes the following two items: 1) The international auditing companies' duty is to evaluate the financial position and the quality of the assets at the current period. In the future, this will be done by Iraqi auditing offices or by partnering with an international auditing office. 2) The training courses by the CBI in the fields of compliance, counter money laundry and risk management are provided by international and local licensed and qualified organizations.
- Al-Mansour Bank (BMNS) will hold AGM* on Apr. 6, 2017 to discuss and approve 2016 annual financial results and allocating 1% of the profit for social purposes. ISX will suspend trading of BMNS starting on Apr. 3, 2017.
- A cross transaction occurred on 24.1bn shares of Al-Rabita Al-Maliya for Money Transfer (MTRA) on Mar. 29, 2017 which represents 53.6% of MTRA capital.
- Palestine Hotel (HPAL) resumed trading on Mar. 29, 2017 after discussing and approving 2015 annual financial results, writing off IQD109.7mn doubtful loans and distributing 20% cash dividend (IQD0.20 dividend per share, 1.4% dividend yield).
- Iraqi Cartoon Manufactories (IICM) will hold AGM* on Apr. 3, 2017 to discuss and approve 2015 annual financial results. ISX suspended trading of IICM on Mar. 29, 2017.
- The ISC did not approve the ISX board of governors' letter to delist Fallujah for Construction Materials (IFCM) from the ISX and decided the company to continue being suspended from trading for 6 months from now on.
- Economy Bank for Investment (BEFI)'s GA was postponed to Apr. 4, 2017 by the Company Registrar.
- ISX announced that World Islamic Bank for Investment and Finance (BWOR), having IQD250bn paid-in capital, has completed the listing procedures. BWOR will start trading in the non-regular market after depositing and activating 5% of the listed shares or after 21 days of depositing the company's shares.
- ISX announced that Cihan Bank for Islamic Investment and Finance (BCIH), having IQD255bn paid-in capital, has completed the listing procedures. BCIH will start trading after depositing and activating 5% of the listed shares or after 21 days of depositing the company's shares.

Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
		15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.2%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.5%

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
Banking Sector							
Dijlah & Furat Bank	BDFD	54,943,563	598,603	-99%	43,783,872	464,726	-99%
Elaf Islamic Bank	BELF	418,348	5,112,000	1122%	333,377	3,968,707	1090%
United Bank	BUND	22,831,115	1,245,851	-95%	18,193,844	967,218	-95%
Industry Sector							
Iraqi Date Processing & Marketing	IIDP	-952,811	-1,035,467	-	-759,284	-803,886	-
Average IQD/US\$					1,255	1,288	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)					BV (IQD mn)				Note			
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15		Last*		
Telecom Sector																														
Asiacell Communications PJSC	TASC	310,000	245.1	5.40	1,674,000	1,323.3	-2.9%	-11.5%	27,332	6M16	8.6	10.2	41.5	57.4	2.6	1.9	1.2	0.9	662,170	580,505	344,709	53,522	27,860	1,896,231	1,936,712	1,876,403	1,929,873	1,957,733	-	
Al-Khatem Telecom	TZNI	1,829,783	1,466.5	3.30	6,038,283	4,773.3	-8.3%	1.2%	1,156	6M16	-	-	40.1	110.7	-	-	2.5	2.9	-	-	299,659	142,003	31,311	-	2,102,044	2,401,703	2,271,919	2,114,338	-	
Total		2,139,783	1,692		7,712,283	6,096.7			28,489										662,170	580,505	644,368	195,525	59,171	1,896,231	4,038,756	4,278,106	4,201,792	4,072,071		
Banking Sector																														
Al-Arabiya Islamic Bank	BAAI	250,000	197.6	1.00	250,000	197.6	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashur International Bank	BASH	250,000	197.6	0.42	105,000	83.0	-2.3%	23.5%	11,510	FY16	9.9	24.1	10.0	-	0.7	0.9	0.4	0.4	19,796	19,186	13,367	14,425	-4,161	170,524	230,926	269,274	270,190	262,311	-	
Babylon Bank	BBAY	250,000	197.6	0.39	97,500	77.1	-4.9%	18.2%	42,573	FY16	29.5	14.4	20.3	12.6	0.7	0.4	0.3	0.4	5,877	4,901	5,744	5,328	9,069	111,969	160,932	190,145	244,724	266,934	-	
Bank of Baghdad	BBOB	250,000	197.6	0.95	237,500	187.7	-6.9%	4.4%	473,420	FY16	16.1	13.9	51.2	10.0	1.8	1.3	1.1	0.8	29,638	38,797	32,847	13,261	27,889	207,253	291,262	292,419	268,488	294,429	-	
Commercial Bank of Iraq	BCOI	250,000	197.6	0.55	137,500	108.7	-6.8%	14.6%	95,197	9M16	15.5	17.9	14.1	20.0	0.7	0.6	0.4	0.5	14,310	10,689	10,462	8,109	6,062	143,200	196,579	284,385	274,201	279,850	-	
Dijlah & Furat Bank	BDFD	112,000	88.5	0.25	28,000	22.1	-	-10.7%	0	FY16	16.8	167.6	0.6	55.0	0.8	1.4	0.2	0.2	8,390	6,440	1,138	54,944	599	115,418	120,638	118,239	166,612	131,995	Suspend/ISC	
Dar Es Salaam Inv. Bank***	BDSI	250,000	197.6	0.13	32,500	25.7	-	-	0	FY16	10.2	11.8	9.3	5.1	1.0	0.8	0.4	0.2	19,158	19,543	13,655	8,511	7,496	127,088	168,881	180,480	189,020	185,244	Suspend/ISC	
Economy Bank	BEFI	207,154	163.8	0.43	89,076	70.4	-	-38.7%	0	9M16	33.0	-	38.7	-	1.1	0.9	0.9	0.4	32,188	7,385	-3,249	6,092	5,519	138,692	177,106	204,967	207,829	213,349	Suspend/GA	
Elial Islamic Bank	BELF	250,000	197.6	0.33	82,500	65.2	-	13.8%	3,339	FY16	15.1	25.6	-	19.0	0.7	0.8	0.4	0.3	12,663	9,317	6,739	418	5,112	133,382	173,248	178,974	254,622	259,000	-	
Gulf Commercial Bank	BGUC	300,000	237.2	0.45	135,000	106.7	-6.2%	-	292,575	FY16	6.1	7.5	15.5	27.1	0.9	0.8	0.5	0.4	36,343	56,027	42,753	13,913	5,855	149,088	303,984	345,974	321,626	325,269	-	
Investment Bank of Iraq	BIBI	250,000	197.6	0.60	150,000	118.6	-6.3%	-	122,154	FY16	9.0	8.7	9.7	14.0	1.3	0.9	0.6	0.5	3,417	31,540	34,842	20,865	12,111	118,558	186,357	283,749	281,262	291,489	-	
Iraqi Islamic Bank	BIIB	250,000	197.6	0.72	180,000	142.3	-	20.0%	0	FY16	9.4	35.8	15.8	24.1	1.1	0.9	0.5	0.7	26,720	33,385	8,547	9,610	8,785	175,494	231,727	263,857	273,434	262,900	-	
Iraqi Middle East Bank	BIME	250,000	197.6	0.56	140,000	110.7	-5.1%	30.2%	173,614	FY16	11.5	41.6	23.5	10.0	1.2	0.5	0.5	0.5	28,588	24,468	4,291	6,621	16,461	187,746	202,780	307,074	276,968	291,293	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	197.6	1.00	250,000	197.6	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
International Islamic Bank (NR)	BINT	100,000	79.1	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Kurdistan Int. Bank	BKUI	400,000	316.2	1.26	504,000	398.4	-	-	9,758	9M16	18.4	20.1	13.7	12.1	1.6	1.6	1.1	0.9	40,056	42,783	44,388	49,854	43,746	390,065	426,431	464,161	506,537	551,882	-	
Mosul Bank	BMFI	252,500	199.6	0.42	106,050	83.8	-6.7%	-25.0%	14,908	FY16	5.7	101.2	-	30.8	0.8	0.7	0.2	0.4	19,130	45,517	2,171	-332	4,053	222,430	261,119	262,940	262,608	266,660	-	
Al-Mansour Bank	BMNS	250,000	197.6	0.94	235,000	185.8	-6.9%	-5.1%	81,467	FY16	17.2	12.4	10.9	16.3	1.6	0.7	0.8	0.8	13,892	30,001	20,596	24,449	16,967	250,420	280,106	281,792	288,469	287,534	-	
National Islamic Bank	BNAI	251,000	198.4	1.15	288,650	228.2	-	4.5%	0	9M16	-	-	8.7	17.3	-	-	0.9	1.0	32,116	39,635	37,172	35,386	9,011	177,201	285,821	285,461	288,665	297,389	-	
National Bank of Iraq	BNOI	250,000	197.6	0.54	135,000	106.7	-	31.7%	32,732	FY16	14.8	32.4	59.9	5.7	1.2	0.9	0.5	0.5	18,196	16,610	8,956	4,166	27,782	154,664	168,480	263,429	260,396	287,733	-	
North Bank	BNOR	300,000	237.2	0.33	99,000	78.3	-2.9%	175.0%	82,559	FY16	13.8	16.9	-	-	1.7	0.9	0.2	0.3	68,813	49,118	23,747	-5,532	-23,354	275,375	315,484	334,504	329,116	305,763	-	
Credit Bank of Iraq	BROI	250,000	197.6	0.76	190,000	150.2	-2.6%	1.3%	14,611	9M16	52.2	19.5	12.7	38.2	3.1	0.9	0.5	0.6	25,280	13,746	16,016	13,914	3,537	175,547	197,079	290,171	301,810	307,663	-	
Sumer Commercial Bank	BSUC	250,000	197.6	0.90	225,000	177.9	-	-	383,263	9M16	187.7	126.9	65.7	62.3	1.3	1.0	0.9	0.8	1,404	1,567	2,318	4,250	4,218	158,735	196,483	259,853	263,349	268,204	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	208.7	0.70	184,800	146.1	-	-	0	FY16	-	-	22.1	16.6	-	-	0.7	0.7	452	2,050	-	11,141	13,070	66,261	68,380	216,510	274,862	276,180	-	
United Bank	BUND	300,000	237.2	0.35	105,000	83.0	-5.4%	12.9%	64,198	FY16	11.7	9.8	5.6	99.2	1.0	0.7	0.3	0.3	55,818	37,059	26,334	22,831	1,246	310,265	338,833	316,915	321,717	322,776	-	
Union Bank	BUOI	252,000	199.2	0.31	78,120	61.8	-3.1%	-22.5%	884	9M16	7.9	16.4	-	-	1.6	0.9	0.7	0.3	22,008	52,943	18,636	274	4,958	120,405	215,426	271,691	260,875	268,357	-	
Zain Al-Iraq Islamic Bank	BZII	250,000	197.6	1.00	250,000	197.6	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		6,738,654	5,327		4,315,196	3,411			1,898,840										534,254	592,707	371,469	322,497	206,031	4,079,780	5,198,062	6,166,965	6,387,379	6,504,203		
Industry Sector																														
Baghdad for Packing Materials	IBPM	1,080	0.9	1.85	1,998	1.6	-1.1%	0.5%	19,623	9M16	73.1	-	-	-	2.6	1.7	2.1	2.0	6	40	-	-84	6	550	1,130	1,087	1,003	1,009	-	
Baghdad Soft Drinks	IBSD	177,333	140.2	2.36	418,507	330.8	-4.1%	-5.6%	160,950	9M16	18.5	15.2	14.6	12.5	2.3	1.6	1.8	1.8	19,518	24,043	22,011	26,747	37,781	167,198	175,717	189,327	216,680	237,407	-	
Electronic Industries	IELI	18,000	14.2	1.01	18,180	14.4	-	-	0	6M16	-	-	-	-	1.0	1.3	1.0	1.2	-1,209	-6,497	-5,002	-	-2,421	31,692	25,249	22,706	18,927	15,186	Suspend/ISC	
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.7	-	-	0	9M13	-	-	-	87.4	-	-	-	-	209	-	-	-	40	2,898	-	-	-	2,896	Suspend/ISC	
Nationality Househ. Furniture(NR)	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	-	-	-	-	-	-	-	49	-	-	-	-27	1,891	-	-	-	1,952	Suspend/ISC	
Al-Hilal Industries	IHLI	12,375	9.8	0.31	3,836	3.0	-6.1%	-11.4%	26,054	9M16	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-3,642	-2,357	-3,206	-7,591	-4,441	-8,083	-9,044	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.0	0.33	2,505	2.0	-	-10.8%	1,401	6M16	-	-	-	-	-	-	-	-	-1,341	-1,693	-1,311	-587	-233	1,074	-608	-1,910	-2,483	-2,646	Suspend/GA	
Iraqi Date Processing&Mark.***	IIDP	27,600	21.8																											

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital			Closing Price (IQD)	Market Cap (IQD mn)	(\$ mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note				
	(IQD mn)	(\$ mn)									FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*		
Agriculture Sector																															
AAHP	575	0.5	1.30	748	0.6	-	6.6%	0	6M16	-	28.8	12.3	-	3.2	2.9	2.4	3.3	9	-10	22	53	-44	206	196	218	271	227	-			
AIPM	5,000	4.0	3.00	15,000	11.9	7.1%	-18.5%	6,324	6M16	89.7	-	95.6	103.3	4.9	5.3	3.2	2.1	434	454	174	243	-83	6,518	7,124	6,729	7,206	7,123	-			
AIRP	360	0.3	7.90	2,844	2.2	-1.9%	9.0%	7,602	6M16	25.6	15.8	9.1	7.7	3.9	1.6	1.0	1.1	198	220	305	312	-118	1,145	1,239	2,608	2,786	2,655	-			
AISP	7,500	5.9	6.33	47,475	37.5	-	3.1%	0	3M16	3.7	3.7	6.5	4.4	2.3	-	2.3	1.9	2,305	9,318	9,318	6,568	4,374	8,862	15,209	-	18,725	24,909	Suspend/ISC			
AMAP	4,101	3.2	0.44	1,805	1.4	-	-12.0%	0	6M16	21.1	31.9	23.0	-	0.7	0.6	0.5	0.4	292	145	81	101	-213	2,409	4,372	4,455	4,577	4,364	-			
AMEF	300	0.2	8.05	2,415	1.9	0.4%	5.9%	943	6M16	35.7	15.1	15.8	21.8	2.5	1.5	1.2	1.4	182	126	182	133	37	1,452	1,487	1,576	1,706	1,739	-			
Total	17,836	14.1		70,286	55.6			14,869										3,421	10,253	10,082	7,410	3,952	20,592	29,628	15,585	35,272	41,016				
Insurance Sector																															
NAHF	2,500	2.0	0.38	950	0.8	-	-9.5%	0	9M16	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	101	2,815	3,144	2,933	2,774	3,498	Suspend/GA			
NAME	5,000	4.0	0.77	3,850	3.0	-	13.2%	0	9M16	6.1	10.0	11.8	18.8	1.1	1.1	1.0	0.9	268	776	501	326	191	2,677	3,541	3,902	3,953	4,117	-			
NDSA	3,509	2.8	0.98	3,439	2.7	-	21.0%	0	6M16	20.5	16.7	15.9	-	1.5	1.2	0.7	0.7	280	363	391	222	169	3,838	4,199	4,499	4,953	4,682	-			
NGIR	5,000	4.0	0.45	2,250	1.8	-	-6.2%	0	9M16	41.1	-	30.7	153.5	0.6	2.0	0.9	1.2	71	31	-235	59	-23	2,161	2,194	2,242	1,908	1,885	-			
NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	6M16	3.3	15.1	4.3	4.0	0.6	0.9	0.5	0.3	1,202	1,228	409	737	540	4,311	5,425	5,748	6,476	7,017	-			
Total	21,009	16.6		12,589	10.0			0										2,048	2,755	858	1,171	979	15,802	18,504	19,324	20,064	21,200				
Investment Sector																															
VAMF	1,500	1.2	1.43	2,145	1.7	-	-0.2%	0	9M16	-	-	-	-	2.3	2.5	2.4	3.2	-71	-10	-135	-140	-115	669	662	800	662	665	-			
VBAT	1,000	0.8	0.72	720	0.6	-	-	0	9M16	51.9	-	-	-	0.6	0.6	0.6	0.6	41	20	-31	-45	-35	1,505	1,430	1,417	1,371	1,304	-			
VKHF	7,000	5.5	0.22	1,540	1.2	-	10.0%	0	6M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-47	7,077	6,736	6,608	6,512	6,512	-			
VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M16	189.6	-	46.1	-	0.9	1.0	1.0	0.0	367	6	-55	22	-51	1,236	1,125	1,033	1,048	27,471	-			
VWVF	2,000	1.6	0.89	1,780	1.4	-	-	0	9M16	31.1	-	-	-	1.4	1.3	1.0	1.1	42	113	-355	-45	-2	2,268	2,184	1,829	1,785	1,667	-			
VZAF	1,150	0.9	0.40	460	0.4	-	-	0	9M16	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-49	-	1,303	1,313	1,233	1,234	-			
Total	13,650	10.8		7,645	6.0			0										39	-177	-685	-376	-299	12,755	13,441	13,000	12,611	38,854				
Money Transfer Sector																															
MTAH	45,000	35.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	49	114	203	557	-	15,228	15,374	45,523	46,079	-			
MTAI	38,000	30.0	2.55	96,900	76.6	-	-	0	6M16	-	-	-	152.8	-	-	2.6	2.1	-	186	533	584	911	-	25,500	38,930	45,947	46,858	-			
MTAM	15,000	11.9	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	189	46	108	259	-	15,230	15,272	45,380	45,778	Suspend/ISC			
MTMA	45,000	35.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	3	-35	-47	3	-	15,018	14,983	44,936	44,938	-			
MTMO	45,000	35.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	45	-58	21	91	-	15,207	15,149	45,169	45,245	-			
MTMR	100,000	79.1	1.00	100,000	79.1	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-	-	42	10	46	-	99,884	99,923	-			
MTNI	45,000	35.6	1.00	45,000	35.6	-	-	0	9M16	-	-	-	-	-	-	1.0	1.0	-	86	69	79	22	-	15,311	25,379	45,420	45,439	-			
MTNN	45,000	35.6	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-	-	7	62	311	53	-	10,212	20,287	45,598	45,650	-
MTNO	30,000	23.7	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	343	148	247	137	-	10,477	20,602	45,839	45,450	-			
MTRA	45,000	35.6	0.50	22,500	17.8	-	-	12,044,250	9M16	-	-	-	-	-	-	-	0.5	-	96	80	517	517	-	15,111	15,117	45,138	45,469	-			
MTWA	45,000	35.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	
Total	498,000	394		264,400	209			12,044,250										0	1,009	926	2,053	2,931	0	147,412	196,292	554,550	510,830				
Grand Total	9,830,216	7,771		13,378,529	10,576			14,446,167										1,213,800	1,195,653	1,035,732	548,286	306,750	6,343,462	9,778,422	11,019,169	11,562,742	11,578,463				

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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