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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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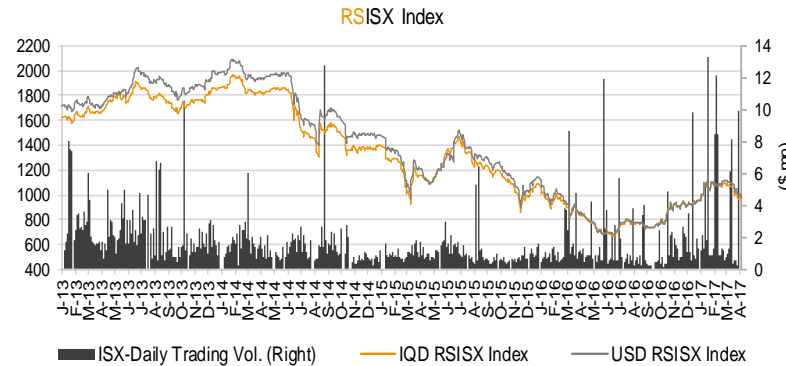
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1265)

Daily Value Traded

IQD613,328,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	973	1.2%	1.4%
USD RSISX	998	0.8%	5.4%

News from Iraq

Politics

- Kurdish government officials and party representatives met with foreign consulates and representatives in Erbil to discuss a referendum on the independence of Kurdistan, a NRT reporter said on Sunday. (NRT tv)
- Iraqi Prime Minister Haidar al-Abadi announced on Friday that a victory against ISIS in Mosul is imminent, during a phone call with U.S. Vice President Mike Pence. The Iraqi PM's office issued a statement saying that during the phone call both sides discussed the ongoing Mosul battle, anti-ISIS coalition efforts in Iraq and the current situation in the country. (NRT tv)
- An official from the Kurdistan Region Peshmerga Ministry stated that the latest visit of the US delegation to Erbil had a major impact on the Washington-Erbil relations. Halgurd Hikmat, head of the Peshmerga Ministry's Media Department, said that the aim behind the US delegation's visit to Kurdistan Region was for the new administration to be closely enlightened about the latest developments on the ground, especially the anti- ISIS efforts. (Iraqi News)

Economics

- The Ministry of Planning, announced on Sunday the launch of IQD781.3bn from dues contractors after endorsement by the Audit Court, noting that the contractors will receive 40% of the total dues within this amount. The minister Salman al-Jumaili said in a ministry statement "The ministry has completed all the procedures relating to the disbursement of these receivables and sent to the Ministry of Finance, which will be dispensed in cooperation with the Central Bank of Iraq." (Dinarvets)
- The security forces imposed a curfew in the district of al-Taramia, north of Baghdad. Three people were injured Saturday after an explosive device went off in al-Taramia, according to a security source. (Sumaria News, The Baghdad Post)

ISX, ISC and CBI News

- Al-Rabita Al-Maliya Company (MTRA) will hold AGM* on Apr. 12, 2017 to discuss and approve 2016 annual financial results, converting the company from money transfer to an Islamic bank and increasing the capital from IQD45bn to IQD100bn through 122.2% rights issue. ISX suspended trading of MTRA starting today (Apr. 9, 2017).

*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank	BUOI	0.340	9.7%	8.6
Babylon Hotel	HBAY	30.500	8.0%	14.6
Babylon Bank	BBAY	0.410	5.1%	3.1
Ashur International Bank	BASH	0.420	5.0%	2.2
Al-Sadeer Hotel	HSAD	16.250	4.8%	3.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	10.400	-5.5%	1.4
Ishtar Hotels	HISH	13.000	-0.8%	12.9
Palestine Hotel	HPAL	13.950	-0.4%	9.3
National for Tourist Invest.	HNTI	7.980	-0.2%	1.1
-	-	-	-	-

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	119.1	94.1	19.4%
Gulf Commercial Bank	BGUC	98.1	77.5	16.0%
Commercial Bank of Iraq	BCOI	51.4	40.7	8.4%
Sumer Commercial Bank	BSUC	44.7	35.4	7.3%
Iraqi Middle East Bank	BIME	38.9	30.7	6.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	6.8	5.3	1.1%
Banking Sector	485.0	383.4	79.1%
Industry Sector	39.1	30.9	6.4%
Hotels & Tourism Sec.	57.1	45.1	9.3%
Services Sector	24.3	19.2	4.0%
Agriculture Sector	1.1	0.9	0.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	613.3	484.8	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD973 (+1.2%) / \$998 (+0.8%) (+1.4% YTD and +5.4% YTD, respectively)**.

The number of traded shares was **892mn** and the trading volume was **IQD613mn (\$485K)**.

22 out of **36** traded listed stocks' price increased while the prices of **4** stocks decreased and the price of remaining **10** stocks haven't changed.

Non Iraqis executed 10 transactions in this session:

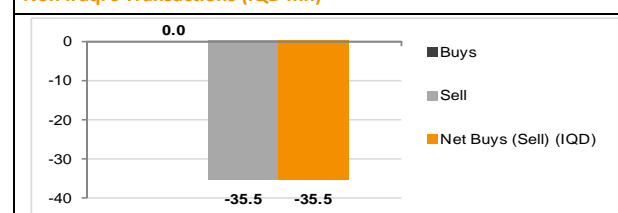
Sell: **10** transactions in **2** companies operating in banking sector.

Net sell: **IQD35.5mn (\$28K)**. Share in total trading volume: **2.9%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.40	5.42	5.40	0.4%	5.42	5.40	7	1	7	40.9	1,328.2	9M16	57.6	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.55	-	-	-	-	-	-	0.1	5,135.0	9M16	119.1	3.1
Telecom Sector Total								7	1	7		6,463.2			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Ashur International Bank	BASH	0.42	0.42	0.40	5.0%	0.42	0.42	3	7	3	4.2	83.0	FY16	-	0.4
Babylon Bank	BBAY	0.40	0.41	0.39	5.1%	0.41	0.40	7	10	4	25.7	81.0	FY16	13.3	0.4
Bank of Baghdad	BBOB	0.93	0.95	0.93	2.2%	0.96	0.93	59	125	119	88.1	187.7	FY16	10.0	0.8
Commercial Bank of Iraq	BCOI	0.55	0.56	0.55	1.8%	0.56	0.55	44	92	51	17.9	110.7	9M16	20.4	0.5
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.3	22.1	FY16	55.0	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.7	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.4	70.4	9M16	-	0.4
Elaf Islamic Bank	BELF	0.33	0.34	0.33	3.0%	0.34	0.33	4	2	1	0.2	67.2	FY16	19.6	0.3
Gulf Commercial Bank	BGUC	0.46	0.47	0.46	2.2%	0.47	0.46	52	209	98	95.7	111.5	FY16	28.3	0.4
Investment Bank of Iraq	BIBI	0.60	0.61	0.59	3.4%	0.61	0.60	32	46	28	22.5	120.6	FY16	14.2	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.72	-	-	-	-	-	-	1.0	142.3	FY16	24.1	0.7
Iraqi Middle East Bank	BIME	0.58	0.57	0.57	0.0%	0.58	0.57	18	68	39	47.3	112.6	FY16	10.2	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Kurdistan Int. Bank	BKUI	1.25	1.25	1.25	0.0%	1.25	1.25	2	25	31	48.6	395.3	9M16	12.0	1.0
Mosul Bank	BMFI	0.41	0.42	0.41	2.4%	0.42	0.41	17	42	18	424.7	83.8	FY16	30.8	0.4
Al-Mansour Bank	BMNS	-	Suspend/GA	0.98	-	-	-	-	-	-	13.4	193.7	FY16	17.0	0.9
National Islamic Bank	BNAI	-	no trade	1.15	-	-	-	-	-	-	0.5	228.2	9M16	17.3	1.0
National Bank of Iraq	BNOI	-	no trade	0.56	-	-	-	-	-	-	0.8	110.7	FY16	5.9	0.5
North Bank	BNOR	0.33	0.33	0.32	3.1%	0.33	0.33	23	80	26	16.1	78.3	FY16	-	0.3
Credit Bank of Iraq	BROI	0.78	0.78	0.77	1.3%	0.78	0.78	11	9	7	14.1	154.2	9M16	39.2	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	50	45	48.6	177.9	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	43.2	146.1	3M17	20.5	0.7
United Bank	BUND	0.36	0.36	0.35	2.9%	0.36	0.36	7	11	4	8.9	85.4	FY16	102.0	0.3
Union Bank	BUOI	0.33	0.34	0.31	9.7%	0.34	0.33	19	32	11	0.5	67.7	9M16	-	0.3
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Banking Sector Total								302	809	485		3,251.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) / d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.85	-	-	-	-	-	-	0.7	1.6	FY16	-	2.0
Baghdad Soft Drinks	IBSD	2.34	2.34	2.34	0.0%	2.35	2.34	20	8	19	58.5	328.0	3M17	11.6	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.30	0.30	0.30	0.0%	0.30	0.30	13	46	14	8.2	2.9	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/GA	0.33	-	-	-	-	-	-	1.4	2.0	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.47	-	-	-	-	-	-	3.1	32.1	FY16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.75	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	7.80	7.81	7.79	0.3%	7.81	7.80	3	0	1	2.3	3.1	FY16	23.9	2.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.75	0.75	0.75	0.0%	0.75	0.75	3	2	1	8.0	3.5	FY16	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.65	0.65	0.64	1.6%	0.65	0.65	3	3	2	4.4	3.3	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.5	9M16	172.0	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	3.0	9M16	-	-
Modern Sewing	IMOS	4.15	4.15	4.15	0.0%	4.15	4.15	1	0	0	4.4	3.3	FY16	-	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	0.54	0.54	0.54	0.0%	0.54	0.54	1	0	0	5.4	6.5	9M16	-	1.6
Ready Made Clothes	IRMC	10.25	10.40	11.00	-5.5%	10.40	10.25	6	0	2	1.7	13.1	FY16	-	9.8
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								50	59	39		447.1			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	8.25	8.25	8.10	1.9%	8.25	8.25	9	0	3	1.4	2.5	3M14	7.1	13.9
Baghdad Hotel	HBAG	9.00	9.00	8.70	3.4%	9.00	9.00	4	0	2	2.9	27.3	9M16	23.3	5.8
Babylon Hotel	HBAY	30.00	30.50	28.25	8.0%	30.50	30.00	23	1	18	8.1	48.2	FY16	65.1	24.1
Ishtar Hotels	HISH	13.10	13.00	13.10	-0.8%	13.10	13.00	12	1	16	6.8	36.0	9M16	37.5	4.7
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	0.2	5.5	9M16	-	1.2
Mansour Hotel	HMAN	14.50	14.50	14.50	0.0%	14.50	14.50	1	0	0	1.7	33.5	9M16	112.5	18.9
National for Tourist Invest.	HNTI	8.00	7.98	8.00	-0.2%	8.00	7.98	12	0	1	4.7	39.4	9M16	83.9	4.6
Palestine Hotel	HPAL	14.00	13.95	14.00	-0.4%	14.00	13.95	11	1	12	15.2	49.3	9M16	-	9.2
Al-Sadeer Hotel	HSAD	15.50	16.25	15.50	4.8%	16.25	15.50	4	0	4	0.9	15.9	9M16	-	20.7
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.40	-	-	-	-	-	-	1.1	1.2	9M15	-	-
Hotel&Tourism Sector Total								76	4	57		258.9			

Source: Iraq Stock Exchange

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.65	-	-	-	-	-	-	0.0	3.6	9M16	-	0.7
AL-Badia for General Trans	SBAG	-	no trade	0.80	-	-	-	-	-	-	0.9	1.4	9M16	-	0.5
Baghdad Passengers Transport	SBPT	-	no trade	13.50	-	-	-	-	-	-	1.0	10.7	9M16	9.8	3.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	1.00	1.00	0.99	1.0%	1.01	1.00	22	16	16	18.9	11.1	FY16	-	1.0
Kharkh Tour Amuzement City	SKTA	5.05	5.05	5.05	0.0%	5.05	5.05	2	0	2	7.4	4.0	9M16	-	4.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.25	2.27	2.25	0.9%	2.27	2.25	4	3	6	8.0	34.5	FY16	132.0	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.4	0.6	FY16	-	0.3
Services Sector Total								28	19	24		75.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	3.00	-	-	-	-	-	-	2.0	11.9	9M16	103.3	2.1
Iraqi Agricultural Products	AIRP	7.50	7.50	7.40	1.4%	7.50	7.50	2	0	1	0.5	2.1	9M16	7.4	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	13.6	37.5	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.44	-	-	-	-	-	-	0.3	1.4	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	9M16	21.8	1.4
Agriculture Sector Total								2	0	1		55.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.38	-	-	-	-	-	-	-	0.8	FY16	5.5	0.2
Al-Ameen for Insurance	NAME	-	no trade	0.76	-	-	-	-	-	-	2.3	3.0	FY16	21.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	2.7	FY16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.45	-	-	-	-	-	-	0.1	1.8	9M16	153.5	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M16	4.0	0.3
Insurance Sector Total								-	-	-		9.9			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.22	-	-	-	-	-	-	0.0	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	FY16	-	0.4
Investment Sector Total								-	-	-		6.0			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.6	FY16	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.1	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.6	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.0	17.8	FY16	-	0.5
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												209.0			
Grand Total								465	892	613		10,776.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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