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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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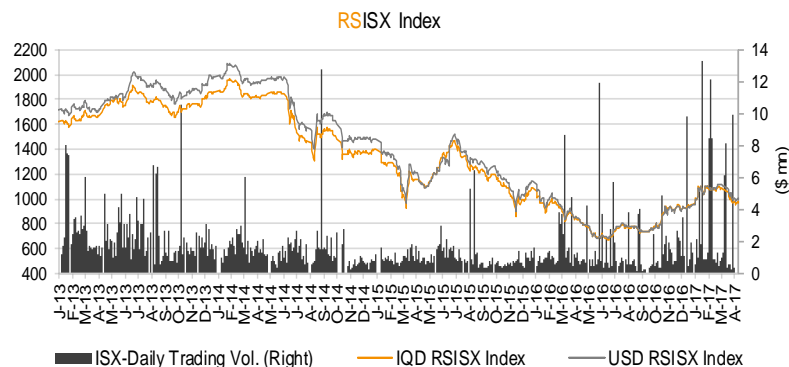
# Daily Bulletin / Wednesday

**Iraqi Dinar Value**

(CBI Auction Price: 1184 / Market Exchange Rate: 1265)

**Daily Value Traded**

**IQD857,978,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	965	-1.5%	0.5%
<b>USD RSISX</b>	990	-1.5%	4.5%

**News from Iraq**

**Politics**

- ISIS has lost more than three-quarters of the territory it seized when it swept across Iraq in the summer of 2014 – leaving in control of just 7% of the country from 40%, the Iraqi military has said. (Independent)
- Iraqi Prime Minister Haider al-Abadi has urged dialogue and cooperation as means to resolve sovereignty disputes with the autonomous Kurdistan Region regarding Kirkuk province. Abadi said he hoped issues related to disputed regions would be settled through “collaboration and dialogue”, adding that “Baghdad stands on an equal distance from all components (of the Kurdish people) as part and parcel of the country”. (Iraqi News)
- A delegation from the UK government, headed by UK Minister for the Middle East and North Africa Tobias Ellwood, is expected to visit Erbil. The delegation arrived on Tuesday in Baghdad and after concluding the meetings with Iraqi officials, will head to Erbil for meetings with Kurdistan Region authorities. (Iraqi News)

**Economics**

- The Egyptian Petroleum Minister, Tareq al-Mulla has stated that the Egyptian cabinet, during its meeting on April 10 under Prime Minister Sherif Ismail, approved buying oil from Iraq and clinching a deal to import about million barrels monthly, with a total of 12mn barrels annually. (Iraq Business News)
- Trucks carrying food supplies whizz down the roads of Zakho in the Kurdistan Region, as traders in Mosul are slowly back in business after the liberation of the east side of the city. (NRT tv)
- WesternZagros Resources has announced that the operator, Gazprom Neft Middle East B.V. (“Gazprom Neft”), has successfully performed an acid stimulation on the Sarqala-1 well located on the Garmian Block in the Kurdistan Region of Iraq in order to increase the well productivity. The current results represent a 42% increase in production rates. There continues to be no formation water produced. Further significant production increases are anticipated once the configuration of the surface equipment has been optimized. (Iraq Business News)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Bank of Iraq	BNOI	0.590	3.5%	63.7
Mosul Dam Tourist Village	HTVM	6.600	3.1%	0.3
AL- Kindi of Veterinary Vac.	IKLV	0.780	1.3%	2.6
Baghdad Hotel	HBAG	8.980	0.4%	0.7
Kharkh Tour Amusement City	SKTA	5.070	0.4%	1.9

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	0.320	-5.9%	14.4
Commercial Bank of Iraq	BCOI	0.550	-3.5%	77.2
Palestine Hotel	IKHC	1.260	-3.1%	0.1
United Bank	BUND	0.350	-2.8%	12.5
Babylon Bank	BBAY	0.400	-2.4%	5.1

<b>Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	298.0	235.6	34.7%
Gulf Commercial Bank	BGUC	118.0	93.3	13.8%
Commercial Bank of Iraq	BCOI	97.6	77.2	11.4%
National Bank of Iraq	BNOI	80.5	63.7	9.4%
Bank of Baghdad	BBOB	62.5	49.4	7.3%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	5.8	4.5	0.7%
Banking Sector	775.0	612.6	90.3%
Industry Sector	49.9	39.5	5.8%
Hotels & Tourism Sec.	3.0	2.4	0.4%
Services Sector	22.8	18.0	2.7%
Agriculture Sector	1.5	1.2	0.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>858.0</b>	<b>678.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD965 / \$990 (-1.5%) (+0.5% YTD and +4.5% YTD, respectively).

The number of traded shares was 1.7bn and the trading volume was IQD0.9bn (0.7mn).

5 out of 32 traded listed stocks' price increased while the prices of 17 stocks decreased and the price of remaining 10 stocks haven't changed.

**Non Iraqis executed 24 transactions in this session:**

Buy: 10 transactions in 4 companies operating in banking sector.

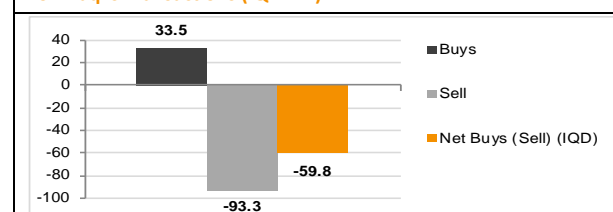
Sell: 14 transactions in 3 companies operating in industry and banking sectors.

Net sell: IQD59.8mn (\$47K). Share in total trading volume: 7.4%

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## Non Iraqis Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	5.40	5.41	5.41	0.0%	5.41	5.40	9	1	6	40.2	1,325.8	9M16	57.5	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.55	-	-	-	-	-	-	0.1	5,135.0	9M16	119.1	3.1
<b>Telecom Sector Total</b>								<b>9</b>	<b>1</b>	<b>6</b>		<b>6,460.7</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
Ashur International Bank	BASH	0.42	0.42	0.42	0.0%	0.42	0.42	3	1	0	4.2	83.0	FY16	-	0.4
Babylon Bank	BBAY	0.40	0.40	0.41	-2.4%	0.40	0.40	7	16	6	25.8	79.1	FY16	13.0	0.4
Bank of Baghdad	BBOB	0.95	0.94	0.96	-2.1%	0.96	0.94	23	66	63	88.1	185.8	FY16	9.9	0.8
Commercial Bank of Iraq	BCOI	0.56	0.55	0.57	-3.5%	0.56	0.55	65	177	98	18.7	108.7	9M16	20.0	0.5
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.3	22.1	FY16	55.0	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.7	FY16	5.1	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.4	70.4	9M16	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.35	-	-	-	-	-	-	0.2	69.2	FY16	20.1	0.3
Gulf Commercial Bank	BGUC	0.47	0.47	0.48	-2.1%	0.47	0.47	43	251	118	92.8	111.5	3M17	13.8	0.4
Investment Bank of Iraq	BIBI	0.62	0.61	0.62	-1.6%	0.62	0.61	11	28	17	22.4	120.6	3M17	19.0	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.70	-	-	-	-	-	-	1.0	138.3	3M17	19.5	0.7
Iraqi Middle East Bank	BIME	0.58	0.57	0.58	-1.7%	0.58	0.57	18	78	45	45.9	112.6	FY16	10.2	0.5
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	-	-	-
International Islamic Bank (NR)	BINT	-	no trade	-	-	-	-	-	-	-	-	-	3M17	-	-
Kurdistan Int. Bank	BKUI	-	no trade	1.26	-	-	-	-	-	-	48.4	398.4	9M16	12.1	1.0
Mosul Bank	BMFI	0.41	0.41	0.42	-2.4%	0.41	0.41	15	727	298	377.8	81.8	FY16	30.1	0.4
Al-Mansour Bank	BMNS	-	Suspend/GA	0.98	-	-	-	-	-	-	13.0	193.7	FY16	17.0	0.9
National Islamic Bank	BNAI	-	no trade	1.15	-	-	-	-	-	-	0.5	228.2	9M16	17.3	1.0
National Bank of Iraq	BNOI	0.57	0.59	0.57	3.5%	0.59	0.57	11	137	81	1.0	116.6	FY16	6.3	0.5
North Bank	BNOR	0.33	0.32	0.34	-5.9%	0.33	0.32	13	57	18	16.3	75.9	FY16	-	0.3
Credit Bank of Iraq	BROI	0.78	0.77	0.78	-1.3%	0.78	0.77	15	17	13	14.5	152.2	9M16	38.7	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	2	2	2	49.1	177.9	9M16	62.3	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	43.0	146.1	3M17	20.5	0.7
United Bank	BUND	0.35	0.35	0.36	-2.8%	0.36	0.35	13	45	16	9.1	83.0	FY16	99.2	0.3
Union Bank	BUOI	-	no trade	0.35	-	-	-	-	-	-	0.5	69.7	9M16	-	0.3
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	197.6	FY16	-	-
<b>Banking Sector Total</b>								<b>239</b>	<b>1,602</b>	<b>775</b>		<b>3,245.7</b>			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.85	-	-	-	-	-	-	0.6	1.6	FY16	-	2.0
Baghdad Soft Drinks	IBSD	2.30	2.30	2.32	-0.9%	2.31	2.30	31	17	40	58.0	322.4	3M17	11.4	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.4	9M16	-	1.2
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.30	0.30	0.30	0.0%	0.30	0.30	9	21	6	8.2	2.9	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/GA	0.33	-	-	-	-	-	-	1.5	2.0	9M16	-	-
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.47	-	-	-	-	-	-	3.1	32.1	FY16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.75	-	-	-	-	-	-	0.0	0.9	6M16	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	8.00	-	-	-	-	-	-	2.3	3.2	FY16	24.5	2.1
Al -Khazer for Construction M.	IKHC	1.26	1.26	1.30	-3.1%	1.26	1.26	2	0	0	0.0	1.1	9M13	33.9	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.77	0.78	0.77	1.3%	0.78	0.77	11	4	3	7.8	3.7	FY16	-	0.7
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.65	-	-	-	-	-	-	4.4	3.3	9M16	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.5	9M16	172.0	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	0.50	-	-	-	-	-	-	-	3.0	9M16	-	-
Modern Sewing	IMOS	4.15	4.15	4.15	0.0%	4.15	4.15	2	0	0	4.3	3.3	FY16	-	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	9M15	-	2.3
National Chemical Industries	INCP	-	no trade	0.54	-	-	-	-	-	-	5.3	6.5	9M16	-	1.6
Ready Made Clothes	IRMC	-	no trade	10.20	-	-	-	-	-	-	1.7	12.8	FY16	-	9.6
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								55	42	50		441.4			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	8.15	8.15	8.15	0.0%	8.15	8.15	2	0	0	1.2	2.4	3M14	7.0	13.7
Baghdad Hotel	HBAG	8.96	8.98	8.94	0.4%	8.98	8.96	2	0	1	2.8	27.3	9M16	23.3	5.8
Babylon Hotel	HBAY	29.85	29.90	30.00	-0.3%	29.90	29.85	2	0	1	8.0	47.3	FY16	63.8	23.6
Ishtar Hotels	HISH	-	no trade	13.00	-	-	-	-	-	-	6.2	36.0	9M16	37.5	4.7
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	0.2	5.5	9M16	-	1.2
Mansour Hotel	HMAN	-	no trade	15.50	-	-	-	-	-	-	1.7	35.8	9M16	120.3	20.2
National for Tourist Invest.	HNTI	7.97	7.97	7.97	0.0%	7.97	7.97	2	0	0	4.7	39.4	9M16	83.8	4.6
Palestine Hotel	HPAL	14.10	14.10	14.10	0.0%	14.10	14.10	1	0	0	15.7	49.8	9M16	-	9.3
Al-Sadeer Hotel	HSAD	-	no trade	17.00	-	-	-	-	-	-	0.9	16.7	9M16	-	21.7
Mosul Dam Tourist Village(NR)	HTVM	6.60	6.60	6.40	3.1%	6.60	6.60	1	0	0	1.0	1.3	9M15	-	-
Hotel&Tourism Sector Total								10	0	3		261.4			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	0.61	0.61	0.62	-1.6%	0.61	0.61	2	2	1	0.0	3.4	9M16	-	0.6
AL-Badia for General Trans	SBAG	-	no trade	0.80	-	-	-	-	-	-	0.9	1.4	9M16	-	0.5
Baghdad Passengers Transport	SBPT	-	no trade	13.20	-	-	-	-	-	-	0.9	10.4	9M16	9.6	3.8
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	0.97	0.96	0.98	-2.0%	0.98	0.96	19	16	15	18.5	10.6	FY16	-	1.0
Kharkh Tour Amuzement City	SKTA	5.09	5.07	5.05	0.4%	5.09	5.07	12	0	2	7.4	4.0	9M16	-	4.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	2.33	2.33	2.35	-0.9%	2.36	2.30	14	2	4	8.2	35.4	FY16	135.5	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.3	0.6	FY16	-	0.3
<b>Services Sector Total</b>								<b>47</b>	<b>20</b>	<b>23</b>		<b>75.4</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	3.00	3.00	3.00	0.0%	3.00	3.00	3	0	0	2.0	11.9	9M16	103.3	2.1
Iraqi Agricultural Products	AIRP	7.50	7.50	7.50	0.0%	7.50	7.50	2	0	1	0.5	2.1	9M16	7.4	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.33	-	-	-	-	-	-	13.8	37.5	3M16	4.4	1.9
Modern Animal & Agr. Production	AMAP	0.43	0.43	0.44	-2.3%	0.43	0.43	2	1	0	0.3	1.4	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	9M16	21.8	1.4
<b>Agriculture Sector Total</b>								<b>7</b>	<b>1</b>	<b>2</b>		<b>55.4</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.38	-	-	-	-	-	-	-	0.8	FY16	5.5	0.2
Al-Ameen for Insurance	NAME	-	no trade	0.76	-	-	-	-	-	-	2.3	3.0	FY16	21.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	2.7	FY16	-	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.45	-	-	-	-	-	-	0.1	1.8	9M16	153.5	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M16	4.0	0.3
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>9.9</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	0.0	1.7	FY16	-	3.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY16	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.22	-	-	-	-	-	-	0.0	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY16	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	FY16	-	0.4
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.0</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	76.6	FY16	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.1	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.6	9M16	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY16	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.0	17.8	FY16	-	0.5
Al-Waeel for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>209.0</b>			
<b>Grand Total</b>								<b>367</b>	<b>1,666</b>	<b>858</b>		<b>10,765.1</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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