

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**

SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

**Tugba Tan**

Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**Ahmed Abdul - Ameer**

Associate ([aameer@rs.iq](mailto:aameer@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

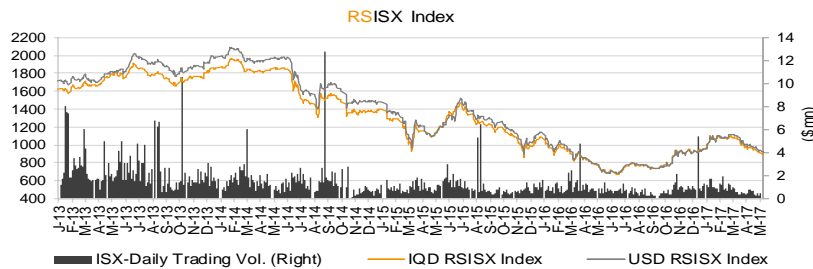
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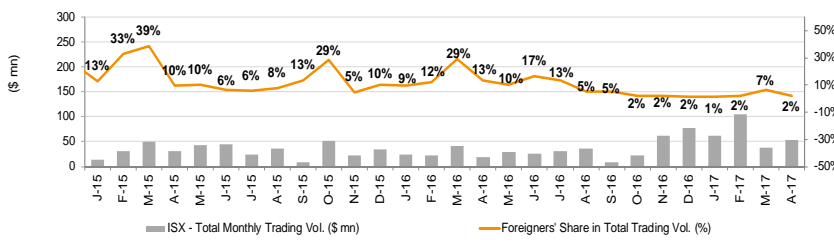
**Weekly Bulletin**

**Table (1.0): Weekly Value Traded**

**IQD14,436,779,000**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
SMRI	2.260	11.2%
AMAP	0.400	5.3%
IBSD	2.320	4.0%
HISH	13.000	4.0%
IMOS	4.150	3.8%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BMFI	0.330	-10.8%
BNOR	0.250	-10.7%
BNAI	1.040	-9.6%
SBAG	0.600	-9.1%
SNUC	0.330	-8.3%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	890	-1.8%	-7.2%
EGYPT	12,972	2.1%	5.1%
KUWAIT	6,670	-1.2%	16.0%
SAUDI	6,883	-0.6%	-4.5%
MUSCAT	5,430	-1.1%	-6.1%
QATAR	10,111	1.7%	-3.1%
DUBAI	3,395	-0.7%	-3.8%
ABUDHABI	4,608	-0.2%	1.4%
BAHRAIN	1,308	-1.7%	7.2%
TURKEY	94,996	1.6%	21.6%
IRAN	80,127	0.2%	0.5%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BIME	0.490	7.9	6.3
IBSD	2.320	4.5	3.6
BMNS	0.900	0.6	0.4
BBOB	0.880	0.3	0.2
BSUC	0.900	0.2	0.2

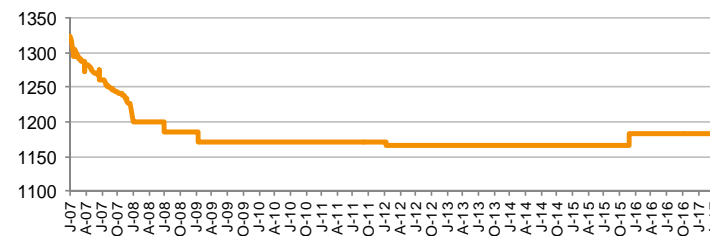
In the last session of the week (Thursday), 37 companies were able to trade and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1260 as end of the week. Volumes for the week reached IQD14.4bn (\$11.5mn), and the numbers of shares traded reached 20.5bn.

Foreigners executed total 551 transactions this week. They executed 253 buying transactions amounted at IQD12.6bn (\$10.0mn) and 298 selling transactions amounted at IQD5.0mn (\$4.0mn). Thus, net purchases of foreigners reached IQD7.5bn (\$6.0mn) while their share in total trading volume was 61.0%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1184)**



**News from Iraq**

**Politics**

- The Iraqi army said it sent security forces to a highway that connects with Syria to prevent ISIS militants from reinforcing positions in war-torn parts of the country. Iraqi Prime Minister Haider al-Abadi said protecting Iraq's border with Syria and Jordan is a priority. Military officials said the Iraqi army and the federal police are preparing to launch a major offensive to seal Iraq's border crossing with Syria's Deir ez-Zor province. (UPI)
- The US-trained Iraqi counterterrorism forces (ICTS) who spearheaded the offensive against ISIS militants in the eastern half of Mosul have launched a military offensive to recapture the city's western industrial area since Monday morning. (Rudaw)

**Economics**

- Advisor for financial affairs to the Iraqi Premier disclosed that Iraq is trying to get 3 million dollar-loans from the World Bank or the International Monetary Fund to cover the deficit of its national budget for this year. (Iraq Trade Link)
  - The Government of Japan has contributed an additional \$16.7mn to UNDP's Funding Facility for Stabilization (FFS) and Iraq Crisis Response and Resilience Programme (ICRRP) to promote stabilization, recovery, and resilience-building in areas liberated from the ISIS and in areas with large displaced populations. (Iraq Business News)
- ISX, ISC & CBI Announcements**
- Iraq Stock Exchange held a forum on investment prospects and trading technology in Beirut on 8-9 May, 2017. The forum's aims were to highlight and develop the financial and capital markets in Iraq. Key topics including financial trading, securitisation and technological developments were all discussed with the goal of facilitating dialogue with potential global investors. Iraq Stock Exchange Forum is being held with the support of the Central Bank of Iraq and a number of official organisations, strengthening future investment and development in Iraq. Rabee Securities was one of the strategic sponsor of the forum.

- A cross transaction occurred on 15.377bn shares of Iraqi Middle East Bank (BIME) on May 7, 2017, which represents 6.1% of BIME capital. The seller was Qasim Abdul-Rahman Ghulam and the buyer was Meyer Company for public trading (CEO, Ali Muhammed Ghulam).
- Original shares of International Islamic Bank (BINT) will resume trading on May 14, 2017 after approving to increase the capital from IQD100bn to IQD250bn through 150% rights issue. The opening price will be IQD1.0 with +/-50% change for the first session.
- Original shares of Mamoura Real-estate Investment (SMRI) resumed trading on May 10, 2017 after discussing and approving 2016 annual financial results, increasing the capital from IQD19.2bn to IQD22.78bn through 15.0% rights and 3.6% bonus issue.
- Trans Iraq Bank for Investment (BTRI) will hold AGM\* on May 25, 2017 to discuss and approve 2016 annual financial results and writing off the IQD492mn of the doubtful loans from the doubtful loans provisions for not being able to obtain it. ISX will suspend trading of BTRI starting on May 22.
- Al-Rabita Al-Maliya Company (MTRA) will hold a GA meeting on May 14, 2017 to elect a BoD and amend article 5 of the company's establishment contract. ISX suspended trading of MTRA starting on May 9, 2017. MTRA will resume trading on May 15, 2017.
- Al-Harir for Money Transfer (MTAH) will hold AGM\* on May 13, 2017 to discuss and approve 2016 annual financial results, converting the company from money transfer to an Islamic bank and increasing the capital from IQD45bn to IQD100bn through 122.2% rights issue. ISX suspended trading of MTAH starting on May 9, 2017.
- The ISC reviewed the annual and quarterly results and auditor's report of Economy Bank for Investment (BEFI) and noticed a number of unresolved issues. So, it decided to keep the bank suspended from trading until it completes the capital increase procedures, submits 2016 annual financial results with clarifications on all the observations of the auditor, completes disclosure of the debts and blocked amounts by the government and shows its ability to claim these amounts from the guaranteeing parties. and disclose 3M17 financials.

**Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
		15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.3%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.8%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M16	3M17	Y/Y Change (%)	3M16	3M17	Y/Y Change (%)
<b>Banking Sector</b>							
Al-Arabiya Islamic Bank	BAAI	0	-893,176	-	0	-694,999	-
Ashur Bank	BASH	2,435,418	-873,986	-	1,932,878	-680,067	-
Elaf Islamic Bank	BELF	319,000	1,413,000	343%	253,175	1,099,485	334%
National Islamic Bank	BNAI	5,202,708	8,152,000	57%	4,129,146	6,343,244	54%
<b>Industry Sector</b>							
Modern Sewing	IMOS	-85,161	160,493	-	-67,589	124,883	-
Ready Made Clothes	IRMC	-18,888	-1,181	-	-14,990	-919	-
<b>Insurance Sector</b>							
Ahliya Insurance	NAHF	-14,729	992	-	-11,690	772	-
<b>Money Transfer Sector</b>							
Al-Noor For Money Transfer	MTNN	-104,002	126,116	-	-82,541	98,133	-
Average IQD/US\$**					1,260	1,285	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
<b>Telecom Sector</b>							
Asiacell Communications PJSC	TASC*	144,858,000	93,373,000	-36%	115,435,618	72,490,236	-37%
<b>Investment Sector</b>							
AL- Batek for Financial Investment	VBAT*	-45,439	-80,476	-	-36,210	-62,478	-
<b>Money Transfer Sector</b>							
Al-Noor For Money Transfer	MTNN*	365,772	30,272	-92%	291,480	23,502	-92%
Nobles for Money Transfer	MTNO*	290,240	161,032	-45%	231,289	125,017	-46%
Average IQD/US\$**					1,255	1,288	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results. (Other financial results are based on unaudited year-end results).

\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.





**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital			Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note			
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)					FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*	
<b>Agriculture Sector</b>																													
Al-Hliya for Agricultural Prod.	AAHP	575	0.5	1.25	719	0.6	-	2.5%	0	6M16	-	28.8	12.3	-	3.2	2.9	2.4	3.2	9	-10	22	53	-44	206	196	218	271	227	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	2.90	14,500	11.5	-1.7%	-21.2%	2,140	6M16	89.7	-	95.6	99.9	4.9	5.3	3.2	2.0	434	454	174	243	-83	6,518	7,124	6,729	7,206	7,123	-
Iraqi Agricultural Products	AIRP	360	0.3	7.45	2,682	2.1	2.1%	2.8%	3,488	6M16	25.6	15.8	9.1	7.3	3.9	1.6	1.0	1.0	198	220	305	312	-118	1,145	1,239	2,608	2,786	2,655	-
Iraqi for Seed Production	AISP	7,500	6.0	6.33	47,475	37.7	-	3.1%	0	3M16	3.7	3.7	6.5	4.4	2.3	-	2.3	1.9	2,305	9,318	9,318	6,568	4,374	8,862	15,209	-	18,725	24,909	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3.3	0.40	1,641	1.3	5.3%	-20.0%	1,010	6M16	21.1	31.9	23.0	-	0.7	0.6	0.5	0.4	292	145	81	101	-213	2,409	4,372	4,455	4,577	4,364	-
Middle East for Prod.- Fish	AMEF	300	0.2	8.05	2,415	1.9	-	5.9%	120	6M16	35.7	15.1	15.8	21.8	2.5	1.5	1.2	1.4	182	126	182	133	37	1,452	1,487	1,576	1,706	1,739	-
<b>Total</b>		<b>17,836</b>	<b>14.2</b>		<b>69,431</b>	<b>55.1</b>			<b>6,757</b>										<b>3,421</b>	<b>10,253</b>	<b>10,082</b>	<b>7,410</b>	<b>3,952</b>	<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>35,272</b>	<b>41,016</b>	
<b>Insurance Sector</b>																													
Al-Hliya For Insurance	NAHF	2,500	2.0	0.38	950	0.8	-	-9.5%	0	9M16	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	101	2,815	3,144	2,933	2,774	3,498	Suspend/GA
Al-Ameen for Insurance	NAME	5,000	4.0	0.76	3,800	3.0	-	11.8%	0	9M16	6.1	10.0	11.8	18.6	1.1	1.1	1.0	0.9	268	776	501	326	191	2,677	3,541	3,902	3,953	4,117	-
Dar Al-Salam for Insurance	NDSA	3,509	2.8	0.98	3,439	2.7	-	21.0%	0	6M16	20.5	16.7	15.9	-	1.5	1.2	0.7	0.7	280	363	391	222	169	3,838	4,199	4,499	4,953	4,682	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.45	2,250	1.8	-	-6.2%	1,725	9M16	41.1	-	30.7	153.5	0.6	2.0	0.9	1.2	71	31	-235	59	-23	2,161	2,194	2,242	1,908	1,885	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.42	2,100	1.7	-	-	63,000	6M16	3.3	15.1	4.3	4.0	0.6	0.9	0.5	0.3	1,202	1,228	409	737	540	4,311	5,425	5,748	6,476	7,017	-
<b>Total</b>		<b>21,009</b>	<b>16.7</b>		<b>12,539</b>	<b>10.0</b>			<b>64,725</b>										<b>2,048</b>	<b>2,755</b>	<b>858</b>	<b>1,171</b>	<b>979</b>	<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>21,200</b>	
<b>Investment Sector</b>																													
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1.2	1.43	2,145	1.7	-	-0.2%	0	9M16	-	-	-	-	2.3	2.5	2.4	3.2	-71	-10	-135	-140	-115	669	662	800	662	665	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	9M16	51.9	-	-	-	0.6	0.6	0.6	0.6	41	20	-31	-45	-35	1,505	1,430	1,417	1,371	1,304	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	10.0%	44,000	6M16	6.1	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-47	7,077	6,736	6,608	6,512	6,512	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M16	189.6	-	46.1	-	0.9	1.0	1.0	0.0	367	6	-55	22	-51	1,236	1,125	1,033	1,048	27,471	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	9M16	31.1	-	-	-	1.4	1.3	1.0	1.1	42	113	-355	-45	-2	2,268	2,184	1,829	1,785	1,667	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	9M16	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-49	-	1,303	1,313	1,233	1,234	-
<b>Total</b>		<b>13,650</b>	<b>10.8</b>		<b>7,645</b>	<b>6.1</b>			<b>44,000</b>										<b>39</b>	<b>-177</b>	<b>-685</b>	<b>-376</b>	<b>-299</b>	<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>38,854</b>	
<b>Money Transfer Sector</b>																													
Al-Hair for Money Transfer(NR)	MTAH	45,000	35.7	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	49	114	203	557	-	15,228	15,374	45,523	46,079	Suspend/GA
Al-Taif Money Transfer(NR)	MTAI	38,000	30.2	3.00	114,000	90.5	-	17.6%	0	6M16	-	-	-	179.8	-	-	2.6	2.4	-	186	533	584	911	-	25,500	38,930	45,947	46,858	-
Al Muhej Money Transfer(NR)	MTAM	15,000	11.9	-	-	-	-	-	0	6M16	-	-	-	-	-	-	-	-	-	189	46	108	259	-	15,230	15,272	45,380	45,778	Suspend/ISC
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	35.7	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	3	-35	-47	3	-	15,018	14,983	44,936	44,938	-
Mouta for Remittance(NR)	MTMO	45,000	35.7	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	45	-58	21	91	-	15,207	15,149	45,169	45,245	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	79.4	1.00	100,000	79.4	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-42	10	46	-	-	-	99,884	99,923	-
Al-Nibal Al Arabiyya for Money Transfer (NR)	MTNI	45,000	35.7	1.00	45,000	35.7	-	-	0	9M16	-	-	-	-	-	-	1.0	1.0	-	86	69	79	22	-	15,311	25,379	45,420	45,439	-
Alnoor for Money Transfer (NR)	MTNN	45,000	35.7	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	7	62	311	53	-	10,212	20,287	45,598	45,650	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.8	-	-	-	-	-	0	9M16	-	-	-	-	-	-	-	-	-	343	148	247	137	-	10,477	20,602	45,839	45,450	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	79.4	0.78	77,500	61.5	-	40.9%	0	9M16	-	-	-	-	-	-	-	-	-	19	8	21	336	-	15,111	15,117	45,138	45,469	Suspend/GA
Al-Waael for Money Transfer(NR)	MTWA	45,000	35.7	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC
<b>Total</b>		<b>553,000</b>	<b>439</b>		<b>336,500</b>	<b>267</b>			<b>0</b>										<b>0</b>	<b>1,009</b>	<b>926</b>	<b>2,053</b>	<b>2,931</b>	<b>0</b>	<b>147,412</b>	<b>196,292</b>	<b>554,550</b>	<b>510,830</b>	
<b>Grand Total</b>		<b>9,885,216</b>	<b>7,845</b>		<b>13,918,670</b>	<b>11,047</b>			<b>14,436,779</b>										<b>1,213,800</b>	<b>1,195,653</b>	<b>1,041,989</b>	<b>548,041</b>	<b>234,335</b>	<b>6,343,462</b>	<b>9,778,422</b>	<b>11,019,169</b>	<b>11,561,585</b>	<b>11,784,515</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur (SVP, Head of Research)

[aozgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan (Analyst)

[ttan@rs.iq](mailto:ttan@rs.iq)

Ahmed Abdul - Ameer (Associate)

[aameer@rs.iq](mailto:aameer@rs.iq)

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office Number: 32, Erbil, Iraq  
Tel: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 9, Floor:3 , Suleymani, Iraq  
Tel: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. 103  
No: 7A Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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