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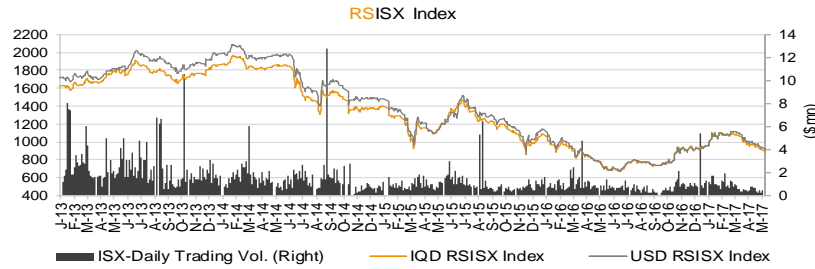
**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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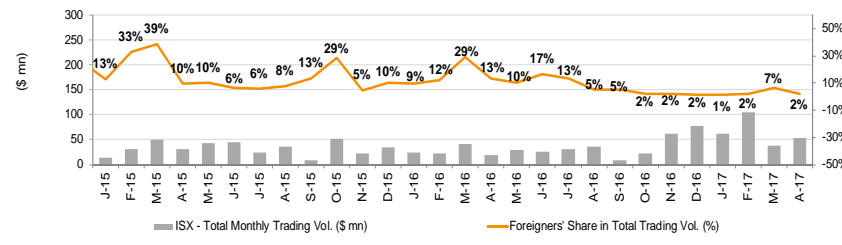
# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD9,491,455,000**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BMFI	0.370	19.4%
BNOR	0.240	14.3%
BUND	0.300	11.1%
IMIB	0.530	10.4%
AMAP	0.450	9.8%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
NAME	0.560	-11.1%
IICM	0.310	-6.1%
BASH	0.340	-5.6%
HMAN	12.800	-5.2%
NGIR	0.430	-4.4%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	868	2.0%	-9.5%
EGYPT	13,106	0.9%	6.2%
KUWAIT	6,688	-0.6%	16.3%
SAUDI	6,872	-1.0%	-4.7%
MUSCAT	5,403	-0.2%	-6.6%
QATAR	10,061	-0.4%	-3.6%
DUBAI	3,327	-1.5%	-5.8%
ABUDHABI	4,517	-1.4%	-0.6%
BAHRAIN	1,314	0.4%	7.7%
TURKEY	97,533	2.5%	24.8%
IRAN	81,146	1.0%	1.8%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price IQD	Trad.Vol./w IQD\$bn	Trad.Vol./w \$mn
BBAY	0.350	5.4	4.3
BBOB	0.760	0.9	0.7
IBSD	2.630	0.6	0.5
BMFI	0.370	0.4	0.3
BSUC	0.900	0.4	0.3

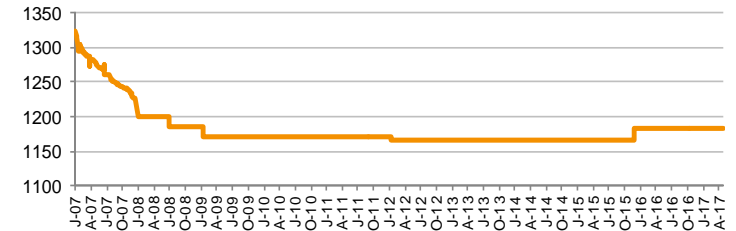
In the last session of the week (Thursday), 41 companies were able to trade and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1260 as end of the week. Volumes for the week reached IQD9.5bn (\$7.5mn), and the numbers of shares traded reached 22.3bn.

Foreigners executed total 581 transactions this week. They executed 257 buying transactions amounted at IQD433mn (\$344K) and 324 selling transactions amounted at IQD910mn (\$722K). Thus, net sales of foreigners realized at IQD476.7mn (\$378.3K) while their share in total trading volume was 7.1%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1184)**



**News from Iraq**

**Politics**

- Iraqi government forces are in control over 97% of territories at the western side of Mosul, a municipal official said Sunday as battles against the ISIS near a total recapture of the city. (Iraqi News)
- ISIS militants are controlling 80% of Anbar's desert areas, a security source was quoted saying as the province's western areas await liberation amid escalating attacks by the group. (Iraqi News)
- The head of the National Alliance Ammar al-Hakim discussed with French Ambassador in Iraq Mark Barretti bilateral relations between Paris and Baghdad and ways to strengthen them at the political, economic and development levels. (Iraq News Gazette)

**Economics**

- Iraqi Oil Minister Jabbar al-Lu'aibi announced the approval of Iraq to extend the reduction in oil production for more 9 months, which was agreed upon by OPEC countries last November, 2016. The extension of this resolution will end in coming March, 2018. (Iraq Trade Link)
- A plan has reportedly been made to rebuild the areas liberated from the ISIS group over the next 10 years with \$100bn in financing. Iraq's Planning Minister Salman Al-Jumayli said on Wednesday: "The plan to bring stability and development for the liberated areas will be in two steps. The first will be from 2018 to 2022, and the second from 2023 to 2028. The government is trying to provide the figure through grants, international loans, and from what has been provided through the general budget of the country." (Iraq Business News)
- Iraqi Oil Ministry announced that its oil exports for April 2017 reached to 97.6mn barrels, with revenues that earned \$4.607bn. In a statement, the exports from southern oilfields reached to 96.9mn barrels, with revenues of \$4.577bn, while Kirkuk's exports reached to 700K barrels with revenues of \$30mn. (Iraq Trade Link)

**ISX, ISC & CBI Announcements**

- CBI announced giving out payments to contractors through local bonds by announcing 16 not-listed companies to receive their payments through this way. (CBI)
- Mosul Bank for Development and Investment (BMFI) will hold AGM\* on Jun. 6, 2017 to discuss and approve 2015 annual financial results and discuss relocating company HQ from Erbil to Baghdad. ISX will suspend trading of BMFI starting on Jun. 1, 2017.
- Al-Wiaam for Financial Investment (VWIF) will hold AGM\* on Jun. 15, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of VWIF starting on Jun. 12, 2017.
- Al-Nibal Al-Arabya for Money Transfer (MTNI) will hold AGM\* on Jun. 1, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of MTNI starting on May 29, 2017.
- International Development Bank for Investment (BIDB), which has IQD250bn paid-in capital, has completed depositing its shares in the IDC and started trading in non-regular market on May 23, 2017. The opening price will be free for the first three trading sessions, and after this period, price will be able to change with +/-20% limit per day.
- A cross transaction occurred on 15.7bn shares of Babylon Bank (BBAY) on May 22, 2017, which represents 6.3% of BBAY capital.
- A cross transaction occurred on 600mn shares of Mosul Bank for Development and Investment (BMFI) on May 22, 2017, which represents 0.2% of BMFI capital.
- Iraqi Carton Manufactories (IICM) resumed trading on May 22, 2017 after discussing and approving 2015 annual financial results.
- Trans Iraq Bank for Investment (BTRI) held AGM\* on May 25, 2017 to discuss and approve 2016 annual financial results and writing off the IQD492mn of the doubtful loans from the doubtful loans provision for not being able to obtain it. ISX suspended trading of BTRI starting on May 22, 2017.
- United Bank (BUND) replied ISX recommendations that the bank owns a diverse fund that is disclosed. The administration constantly works to fix all problems regarding any blocked amounts of money. The bank will organize a seminar during its next AGM to discuss the matters of its shareholders and the disclosure of its financial information. The bank takes great care of its publicity and advertises its services constantly through seminars, summits and workshops.

**Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
		15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields				
	2013	2014	2015	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.3%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	5.8%

Note While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M16	3M17	Y/Y Change (%)	3M16	3M17	Y/Y Change (%)
<b>Banking Sector</b>							
Iraq Noor Islamic Bank	BINI	0	0	-	0	-	-
<b>Telecom Sector</b>							
Asiacell Communications PJSC	TASC	31,054,000	19,366,000	-38%	24,646,109	15,069,095	-39%
<b>Hotel&amp;Tourism Sector</b>							
Baghdad Hotel	HBAG	951,554	511,732	-46%	755,204	398,190	-47%
<b>Agriculture Sector</b>							
Iraqi Agr. Products Mark. Meat	AIPM	-22,381	-91,768	-	-17,763	-71,406	-
<b>Money Transfer Sector</b>							
Altaf Money Transfer	MTAI	359,234	-2,571,749	-	285,107	-2,001,132	-
Average IQD/US\$***					1,260	1,285	2%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
<b>Banking Sector</b>							
Commercial Bank of Iraq	BCOI**	8,109,355	8,499,841	5%	6,462,249	6,598,861	2%
Investment Bank of Iraq	BIDB	20,184,074	19,534,532	-3%	16,084,449	15,165,656	-6%
Iraq Noor Islamic Bank	BINI	0	255,847	-	0	198,627	-
United Bank	BUND*	22,831,115	1,245,851	-95%	18,193,844	967,218	-95%
<b>Industry Sector</b>							
National Chemical Industries	INCP*	16,076	-196,267	-	12,811	-152,372	-
<b>Hotel&amp;Tourism Sector</b>							
National for Tourist Investment	HNTI*	311,822	737,360	136%	248,487	572,450	130%
<b>Insurance Sector</b>							
Al-Hamraa Insurance	NHAM*	867,287	479,717	-45%	691,131	372,429	-46%
Average IQD/US\$***					1,255	1,288	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results prepared according to Iraqi accounting rules.

\*\* According to audited financial results prepared according to IFRS.

\*\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.



**Table (2.1): Performance of Traded Shares**

Industry Sector (Cont.)	Code	Paid-in Capital		Closing		Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*				P/E				P/BV				Profit Before Tax (IQD mn)					BV (IQD mn)					Note
		(IQD mn)	(\$ mn)	Price (IQD)	(\$ mn)					(\$ mn)	Fin.*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*			
<b>Industry Sector (Cont.)</b>																																
Al-Mansour Pharma. Ind.	IMAP	6,469	5.1	0.63	4,076	3.2	-1.6%	-6.0%	18,569	3M17	22.0	14.5	10.9	-	0.8	0.7	0.7	0.5	373	298	423	451	120	3,894	7,394	7,272	7,549	7,646	-			
Modern Chemical Industries(NR)	IMCI	180	0.1	60.00	10,800	8.6	-	-13.5%	0	9M16	27.6	35.6	-	-	1.1	2.1	2.7	2.1	104	219	345	14	-	4,850	5,026	5,265	5,137	5,029	-			
Modern Construction Mat.(NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	9M13	-	-	-	-	-	-	-	0.5	164	-	-	-	1	4,686	-	-	-	4,687	Suspend/ISC			
Metallic and Bicycles Industries	IMIB	7,500	6.0	0.53	3,975	3.2	10.4%	6.0%	16,871	9M16	-	-	-	-	2.3	2.7	-	-	-711	-1,849	-1,199	-1,510	-965	4,232	2,938	1,768	-	-1,221	-			
Modern Sewing	IMOS	1,000	0.8	4.00	4,000	3.2	-	-3.4%	0	3M17	22.7	26.8	10.0	10.8	2.8	3.0	2.1	3.4	3	116	139	279	160	798	914	1,035	1,316	1,190	Suspend/GA			
Modern Paint Industries	IMPI	9,214	7.3	1.25	11,517	9.1	-	-	0	9M15	-	-	-	-	1.3	-	-	2.3	-1,020	-1,286	-	-	-894	9,510	8,242	-	-	5,083	Suspend/ISC			
National Chemical Industries	INCP	15,188	12.1	0.54	8,201	6.5	1.9%	-12.9%	324	9M16	-	-	-	182.3	1.5	2.2	2.0	2.8	-2,583	-1,025	-2,744	-2,310	-10	8,430	8,634	5,944	4,012	2,962	-			
Ready Made Clothes	IRMC	1,593	1.3	9.00	14,340	11.4	-2.6%	-38.8%	450	3M17	-	-	-	-	5.2	7.8	12.9	8.5	41	5	-139	-129	-1	1,497	1,547	1,728	1,690	1,696	-			
The Light Industries	ITLI	16,800	13.3	0.31	5,208	4.1	-	-	0	3M16	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-4,273	-308	-3,985	-8,837	-13,967	-15,907	-16,215	Suspend/ISC			
<b>Total</b>		<b>320,713</b>	<b>254.5</b>		<b>614,751</b>	<b>487.9</b>			<b>687,374</b>										<b>7,833</b>	<b>3,542</b>	<b>2,114</b>	<b>13,999</b>	<b>1,177</b>	<b>246,576</b>	<b>248,714</b>	<b>245,790</b>	<b>258,644</b>	<b>355,659</b>				
<b>Hotel &amp; Tourism Sector</b>																																
Ashour Hotel(NR)	HASH	376	0.3	8.35	3,143	2.5	1.2%	9.6%	5,604	3M14	-	-	-	7.1	16.4	-	-	14.1	41	-25	-	-	110	248	232	-	-	224	-			
Baghdad Hotel	HBAG	3,844	3.1	7.50	28,830	22.9	2.0%	-25.0%	11,489	9M16	47.3	45.8	19.2	14.1	11.4	9.0	4.4	4.1	-337	1,123	1,212	1,388	512	2,919	3,869	4,628	6,015	6,986	-			
Babylon Hotel	HBAY	2,000	1.6	26.50	53,000	42.1	1.0%	-18.5%	36,639	3M17	-	-	103.7	18.3	-	-	46.5	11.9	12	5	9	695	1,920	167	174	192	1,548	4,452	-			
Ishtar Hotels	HISH	3,500	2.8	12.00	42,000	33.3	-2.4%	-8.4%	14,000	9M16	28.1	32.5	51.0	34.7	12.8	9.6	4.8	4.3	2,147	1,983	1,824	943	-271	2,362	4,341	6,165	10,045	9,774	-			
Karbala Hotels	HKAR	5,000	4.0	1.40	7,000	5.6	-	-12.5%	13,163	9M16	35.4	57.6	-	-	1.2	1.4	1.4	1.2	-47	199	157	1	10	2,050	5,629	5,768	5,769	5,747	-			
Mansour Hotel	HMAN	2,923	2.3	12.80	37,414	29.7	-5.2%	-39.0%	2,387	9M16	-	-	-	99.3	42.3	51.5	28.9	16.7	-1,590	-953	-55	59	648	2,326	1,923	1,411	1,529	2,239	-			
National for Tourist Investment	HNTI	6,253	5.0	7.10	44,398	35.2	-2.1%	-16.5%	6,427	3M17	60.8	132.0	180.5	70.3	9.5	13.7	7.3	4.0	1,370	1,180	762	312	281	6,261	7,452	7,329	7,753	10,969	-			
Palestine Hotel	HPAL	4,470	3.5	13.85	61,910	49.1	-	-9.5%	35,012	3M17	31.1	22.0	28.6	-	17.6	9.4	5.4	10.4	-163	2,508	3,356	1,471	-304	1,901	4,435	7,818	7,711	5,969	-			
Al-Sadeer Hotel	HSAD	1,239	1.0	16.00	19,824	15.7	-	-5.0%	320	3M17	-	-	-	-	22.8	34.0	26.2	20.4	-447	-37	-	-16	2	957	1,019	1,021	1,005	971	-			
Mosul Dam Tourist Village(NR)	HTVM	240	0.2	5.80	1,392	1.1	-	-10.1%	0	9M15	-	-	-	-	-	-	-	-	111	4	-	-	-45	-572	-478	-	-	-45	-			
<b>Total</b>		<b>29,846</b>	<b>23.7</b>		<b>298,910</b>	<b>237.2</b>			<b>125,042</b>										<b>1,096</b>	<b>5,986</b>	<b>7,263</b>	<b>4,853</b>	<b>2,864</b>	<b>18,622</b>	<b>28,596</b>	<b>34,331</b>	<b>41,375</b>	<b>47,286</b>				
<b>Services Sector</b>																																
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.5	0.50	3,480	2.8	-	11.1%	0	3M17	-	-	-	-	1.0	0.7	0.6	0.5	-17	-98	-47	-177	68	6,943	6,846	6,802	5,466	6,451	-			
AL-Badia for General Trans	SBAG	2,200	1.7	0.60	1,320	1.0	-	-17.8%	305	9M16	-	-	-	-	2.1	0.9	0.6	0.4	159	-262	-353	-399	-433	4,235	3,975	3,628	3,300	3,300	-			
Baghdad Passengers Transport	SBPT	1,000	0.8	13.35	13,350	10.6	-	3.9%	13,390	3M17	24.3	115.7	17.4	4.6	12.2	17.2	7.3	3.9	173	684	238	863	726	660	1,358	1,597	2,064	3,423	-			
Iraqi for General Transp.***	SIGT	3,900	3.1	1.64	6,396	5.1	-	-	0	6M15	-	-	-	-	2.1	-	-	-	-291	-435	-	-	-120	5,180	5,143	-	-	-	Suspend/ISC			
Iraqi Land Transport	SILT	14,000	11.1	0.77	10,780	8.6	-3.8%	-23.0%	50,962	FY16	-	-	-	-	1.6	1.3	1.1	0.8	1,735	-1,257	-1,609	-745	-1,416	20,089	18,747	15,867	15,310	13,908	-			
Kharkh Tour Amusement City	SKTA	1,000	0.8	4.90	4,900	3.9	-1.4%	-10.1%	19,742	3M17	16.3	73.9	-	22.7	4.5	11.5	5.5	4.4	173	199	117	-190	54	459	633	750	1,060	1,117	-			
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.6	-	-	0	3M14	-	-	-	5.0	-	-	-	2.5	674	-	-	-	290	1,822	-	-	-	2,369	Suspend/ISC			
Mamoura Real-estate Inv.***	SMRI	19,200	15.2	2.04	39,168	31.1	2.0%	-2.0%	178,660	3M17	-	84.8	198.0	112.7	3.9	4.3	3.7	1.9	419	223	950	375	-4	13,716	16,072	18,558	20,089	20,429	-			
AL-Nukhba for Construction	SNUC	2,066	1.6	0.32	661	0.5	-	-22.0%	216	3M17	100.8	36.0	-	-	0.7	0.5	0.5	0.3	-84	19	42	-36	-18	-	2,535	2,575	2,605	2,569	-			
<b>Total</b>		<b>50,726</b>	<b>40.3</b>		<b>85,863</b>	<b>68.1</b>			<b>263,275</b>										<b>2,940</b>	<b>-926</b>	<b>-663</b>	<b>-308</b>	<b>-854</b>	<b>53,104</b>	<b>55,310</b>	<b>49,776</b>	<b>49,894</b>	<b>53,565</b>				

Source: Iraq Stock Exchange

**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note				
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*		
<b>Agriculture Sector</b>																														
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.30	748	0.6	-	6.6%	1,287	9M16	-	28.8	12.3	-	3.2	2.9	2.4	3.3	9	-10	22	53	-44	206	196	218	271	227	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	3.00	15,000	11.9	-	-18.5%	2,802	9M16	89.7	-	95.6	-	4.9	5.3	3.2	2.1	434	454	174	243	-92	6,518	7,124	6,729	7,206	7,166	-	
Iraqi Agricultural Products	AIRP	360	0.3	7.85	2,826	2.2	3.3%	8.3%	6,098	9M16	25.6	15.8	9.1	7.7	3.9	1.6	1.0	1.1	198	220	305	312	-118	1,145	1,239	2,608	2,786	2,655	-	
Iraqi for Seed Production	AISP	7,500	6.0	6.33	47,475	37.7	-	3.1%	0	3M16	3.7	3.7	6.5	4.4	2.3	-	2.3	1.9	2,305	9,318	9,318	6,568	4,374	8,862	15,209	-	18,725	24,909	Suspend/ISC	
Modern Animal & Agr. Production	AMAP	4,101	3.3	0.45	1,846	1.5	9.8%	-10.0%	939	9M16	21.1	31.9	23.0	-	0.7	0.6	0.5	0.4	292	145	81	101	-213	2,409	4,372	4,455	4,577	4,364	-	
Middle East for Prod.- Fish	AMEF	300	0.2	8.05	2,415	1.9	-	5.9%	0	9M16	35.7	15.1	15.8	21.8	2.5	1.5	1.2	1.4	182	126	182	133	37	1,452	1,487	1,576	1,706	1,739	-	
<b>Total</b>		<b>17,836</b>	<b>14.2</b>		<b>70,309</b>	<b>55.8</b>			<b>11,126</b>										<b>3,421</b>	<b>10,253</b>	<b>10,082</b>	<b>7,410</b>	<b>3,944</b>	<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>35,272</b>	<b>41,060</b>		
<b>Insurance Sector</b>																														
Al-Hilya For Insurance	NAHF	2,500	2.0	0.38	950	0.8	-	-9.5%	0	3M17	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	1	2,815	3,144	2,933	2,774	2,729	Suspend/GA	
Al-Ameen for Insurance	NAME	5,000	4.0	0.56	2,800	2.2	-11.1%	-17.6%	6,835	3M17	6.1	10.0	11.8	23.5	1.1	1.1	1.0	0.7	268	776	501	326	7	2,677	3,541	3,902	3,953	4,072	-	
Dar Al-Salam for Insurance	NDSA	3,509	2.8	1.00	3,509	2.8	-	23.5%	0	3M17	20.5	16.7	15.9	-	1.5	1.2	0.7	0.8	280	363	391	222	-39	3,838	4,199	4,499	4,953	4,644	-	
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.43	2,150	1.7	-4.4%	-10.4%	16,024	3M17	41.1	-	30.7	-	0.6	2.0	0.9	1.2	71	31	-235	59	-134	2,161	2,194	2,242	1,908	1,823	-	
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	9M16	3.3	15.1	4.3	4.4	0.6	0.9	0.5	0.3	1,202	1,228	409	737	480	4,311	5,425	5,748	6,476	6,940	-	
<b>Total</b>		<b>21,009</b>	<b>16.7</b>		<b>11,509</b>	<b>9.1</b>			<b>22,859</b>										<b>2,048</b>	<b>2,755</b>	<b>858</b>	<b>1,171</b>	<b>315</b>	<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>20,208</b>		
<b>Investment Sector</b>																														
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1.2	1.43	2,145	1.7	-NR	-0.2%	0	3M17	-	-	-	-	2.3	2.5	2.4	3.6	-71	-10	-135	-140	-121	669	662	800	662	588	-	
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	3M17	51.9	-	-	-	0.6	0.6	0.6	0.6	41	20	-31	-45	-11	1,505	1,430	1,417	1,371	1,279	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	10.0%	0	9M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-62	7,077	6,736	6,608	6,512	6,512	-	
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M16	189.6	-	46.1	-	0.9	1.0	1.0	0.0	367	6	-55	22	-51	1,236	1,125	1,033	1,048	27,471	-	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	3M17	31.1	-	-	37.7	1.4	1.3	1.0	1.0	42	113	-355	-45	-22	2,268	2,184	1,829	1,785	1,761	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	3M17	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-3	-	1,303	1,313	1,233	1,184	-	
<b>Total</b>		<b>13,650</b>	<b>10.8</b>		<b>7,645</b>	<b>6.1</b>			<b>0</b>										<b>39</b>	<b>-177</b>	<b>-685</b>	<b>-376</b>	<b>-269</b>	<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>38,796</b>		
<b>Money Transfer Sector</b>																														
Al-Hair for Money Transfer *** (NR)	MTAH	100,000	79.4	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	49	114	203	50	-	15,228	15,374	45,523	46,002	-	
Al-Taif Money Transfer(NR)	MTAI	38,000	30.2	3.00	114,000	90.5	-	17.6%	0	FY16	-	-	-	-	-	-	2.6	2.6	-	186	533	584	-2,572	-	25,500	38,930	45,947	43,605	-	
Al Muhej Money Transfer(NR)	MTAM	15,000	11.9	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	189	46	108	243	-	15,230	15,272	45,380	45,405	Suspend/ISC	
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	35.7	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	3	-35	-47	3	-	15,018	14,983	44,936	44,938	-	
Mouta for Remittance(NR)	MTMO	45,000	35.7	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	45	-58	21	91	-	15,207	15,149	45,169	45,245	-	
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	79.4	1.00	100,000	79.4	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-42	9	46	-	-	-	-	99,884	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	35.7	1.00	45,000	35.7	-	-	0	3M17	-	-	-	-	-	-	1.0	1.0	-	86	69	79	24	-	15,311	25,379	45,436	45,493	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	35.7	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-7	62	311	126	-	10,212	20,287	45,598	45,754	-
Nobles for Money Transfer(NR)	MTNO	30,000	23.8	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	343	148	247	84	-	10,477	20,602	45,839	45,593	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	79.4	0.78	77,500	61.5	-	40.9%	0	3M17	-	-	-	154.9	-	-	-	-	-	19	8	21	343	-	15,111	15,117	45,138	45,743	-	
Al-Waael for Money Transfer(NR)	MTWA	45,000	35.7	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC	
<b>Total</b>		<b>608,000</b>	<b>483</b>		<b>336,500</b>	<b>267</b>			<b>0</b>										<b>0</b>	<b>1,009</b>	<b>926</b>	<b>2,052</b>	<b>-1,045</b>	<b>0</b>	<b>147,412</b>	<b>196,292</b>	<b>554,565</b>	<b>507,701</b>		
<b>Grand Total</b>		<b>10,845,216</b>	<b>8,607</b>		<b>14,661,488</b>	<b>11,636</b>			<b>9,491,455</b>										<b>1,255,971</b>	<b>1,268,358</b>	<b>1,102,297</b>	<b>598,358</b>	<b>212,399</b>	<b>6,644,565</b>	<b>10,296,373</b>	<b>11,649,861</b>	<b>12,254,526</b>	<b>12,660,697</b>		

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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