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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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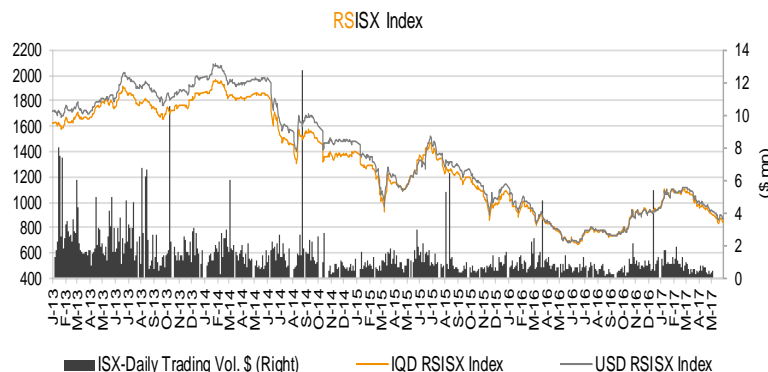
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1184 / Market Exchange Rate: 1255)**

**Daily Value Traded**

**IQD775,006,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	841	0.0%	-12.3%
<b>USD RSISX</b>	870	0.0%	-8.1%

**News from Iraq**

**Politics**

- The Pentagon is asking Congress for \$1.8bn to continue an Obama administration program to train and equip Iraqi and Syrian forces to fight against the ISIS and resist a major commitment of U.S. ground troops. (Defense News)

**Economics**

- Iraqi oil ministry stated that studies are underway to privatize the oil distribution sector. Special committees were formed to achieve such goal, but on stages, according to current laws in the country. One month period was given to these committees to end their deliberations and submit their recommendations. (Iraq Trade Link)
- The Iraqi Ministry of Oil said exports of crude oil through the Iraqi State Organization for Marketing Oil (SOMO) reached more than 101mn barrels of oil in May. (NRT tv)
- The International Finance Corporation (IFC), a member of the World Bank Group, and its partners officially launched the first independent institute of directors in Iraq to promote principles of good corporate governance, boost transparency and help attract more private investment. (Iraq Business News)
- As Kurdistan's farmers are harvesting their crops, the government will impose a tax on some imported agricultural crops in order to boost sales of local fruits and vegetables while they are in season. (Iraq Daily Journal)
- A top Kurdish delegation headed by the Prime Minister Nechirvan Barzani have met with management board of the Russian oil giant Rosneft. A statement from the KRG said the meeting centered on cooperation between the KRG and Rosneft in the Kurdish energy sector and broader investment in the oil industry of the Kurdistan Region. (Rudaw)

**ISX, ISC and CBI News**

- Cihan Bank (BCIH) - FY16 (audited IFRS financial statements): B/S - FY16:** Assets: IQD662bn, +9% y/y, Net direct credit facilities: IQD193bn, -36% y/y, Cash: IQD354bn, +53% y/y, Deposits (including margin accounts): IQD316bn, +59% y/y. **P&L - FY16:** Gross profit: IQD43.7bn, -12% y/y, Net income after tax: IQD21.8bn, -19% y/y.
- Mosul Bank for Development and Investment (BMFI) will hold AGM\* on Jun. 6, 2017 to discuss and approve 2015 annual financial results and discuss relocating company HQ from Erbil to Baghdad. ISX suspended trading of BMFI starting today (Jun. 1, 2017).
- Iraqi for Seed Production (AISP) resumed trading today (Jun. 1, 2017) after fulfilling ISC disclosure requirements and publishing 2016 annual financial results.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen for Insurance	NAME	0.590	9.3%	7.5
Metallic Ind. and Bicycles	IMIB	0.670	6.3%	8.6
Ashur International Bank	BASH	0.350	6.1%	0.5
Investment Bank of Iraq	BIBI	0.510	4.1%	12.4
Al-Mansour Pharma. Ind.	IMAP	0.620	1.6%	13.2

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Electronic Industries	IELI	0.730	-9.9%	0.2
Iraqi for Carton Manufact. & Trading	IICM	0.270	-6.9%	1.2
Palestine Hotel	IBPM	1.500	-3.2%	0.1
Asiacell Communications PJSC	TASC	5.200	-1.7%	26.8
Iraqi Land Transport	SILT	0.720	-1.4%	3.4

<b>Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	251.6	200.5	32.5%
Al-Mansour Bank	BMNS	106.5	84.9	13.7%
Iraqi for Seed Production	AISP	90.2	71.8	11.6%
Sumer Commercial Bank	BSUC	44.1	35.1	5.7%
Commercial Bank of Iraq	BCOI	34.9	27.8	4.5%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	33.6	26.8	4.3%
Banking Sector	524.9	418.2	67.7%
Industry Sector	76.9	61.3	9.9%
Hotels & Tourism Sec.	15.5	12.4	2.0%
Services Sector	23.9	19.1	3.1%
Agriculture Sector	90.7	72.3	11.7%
Insurance Sector	9.4	7.5	1.2%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>775.0</b>	<b>617.5</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQ841 / \$870 (0.0%) (-12.3% YTD and -8.1% YTD, respectively)**.

The number of traded shares was **976mn** and the trading volume was **IQD775mn (\$618K)**.

**11** out of **36** traded listed stocks' price increased while the prices of **10** stocks decreased and the price of remaining **15** stocks haven't changed.

**Non Iraqis executed 102 transactions in this session:**

Buy: **40** transactions in **6** companies operating in telecom, hotel&tourism, industry and banking sectors.

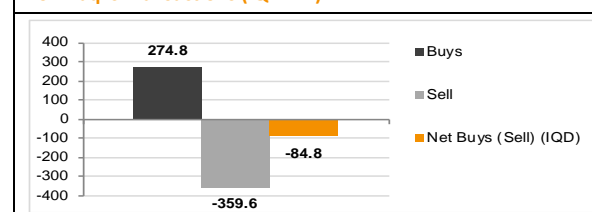
Sell: **60** transactions in **5** companies operating in telecom, industry and banking sectors.

Net sell: **IQD84.8mn (\$68K)**. Share in total trading volume: **40.9%**

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Non Iraqis Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	5.22	5.20	5.29	-1.7%	5.22	5.20	15	6	34	22.5	1,284.5	3M17	78.8	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.80	-	-	-	-	-	-	0.2	5,540.4	9M16	127.5	3.3
Telecom Sector Total								15	6	34		6,824.8			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	199.2	FY16	-	1.0
Ashur International Bank	BASH	0.35	0.35	0.33	6.1%	0.36	0.35	3	2	1	3.6	69.7	3M17	-	0.3
Babylon Bank	BBAY	0.33	0.33	0.33	0.0%	0.33	0.32	9	12	4	20.1	65.7	3M17	11.8	0.3
Bank of Baghdad	BBOB	0.74	0.75	0.74	1.4%	0.75	0.73	65	342	252	76.6	149.4	3M17	6.9	0.7
Cihan Bank for Islamic & Finance	BCIH	-	no trade	-	-	-	-	-	-	-	-	-	3M17	-	-
Commercial Bank of Iraq	BCOI	0.44	0.44	0.44	0.0%	0.44	0.44	27	79	35	18.3	87.6	FY16	14.5	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.2	22.3	FY16	55.0	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.9	3M17	4.0	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.5	71.0	3M17	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.32	-	-	-	-	-	-	0.1	63.7	3M17	15.2	0.3
Gulf Commercial Bank	BGUC	0.37	0.37	0.37	0.0%	0.37	0.37	20	74	27	74.5	88.4	3M17	11.8	0.3
Investment Bank of Iraq	BIBI	0.50	0.51	0.49	4.1%	0.51	0.50	9	31	16	22.5	101.6	3M17	14.1	0.5
International Development Bank	BIDB	-	no trade	-	-	-	-	-	-	-	-	-	FY16	-	-
Iraqi Islamic Bank	BIIB	-	no trade	0.57	-	-	-	-	-	-	2.6	113.5	3M17	15.3	0.5
Iraqi Middle East Bank	BIME	0.40	0.40	0.40	0.0%	0.40	0.40	14	65	26	35.2	79.7	3M17	6.5	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	199.2	3M17	-	1.0
International Islamic Bank*** (NR)	BINT	-	no trade	1.00	-	-	-	-	-	-	-	199.2	3M17	-	2.5
Kurdistan International Bank	BKUI	-	no trade	1.15	-	-	-	-	-	-	29.3	366.5	9M16	13.1	0.9
Al-Bilad Islamic Bank	BLAD	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Mosul Bank	BMFI	-	Suspend/GA	0.33	-	-	-	-	-	-	225.7	66.4	FY16	24.2	0.3
Al-Mansour Bank	BMNS	0.85	0.84	0.85	-1.2%	0.85	0.84	10	127	107	15.3	167.3	3M17	18.6	0.7
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.5	200.0	3M17	-	0.8
National Bank of Iraq	BNOI	-	no trade	0.54	-	-	-	-	-	-	1.2	107.6	3M17	5.6	0.5
North Bank	BNOR	0.22	0.22	0.22	0.0%	0.22	0.22	7	28	6	13.8	52.6	3M17	-	0.2
Credit Bank of Iraq	BROI	-	no trade	0.72	-	-	-	-	-	-	10.3	143.4	9M16	30.1	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	49	44	50.7	179.3	3M17	-	0.8

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	-	140.3	3M17	19.6	0.6
United Bank	BUND	0.28	0.28	0.28	0.0%	0.28	0.28	12	30	8	7.2	66.9	3M17	62.5	0.3
Union Bank	BUOI	-	no trade	0.29	-	-	-	-	-	-	0.6	58.2	3M17	-	0.3
World Islamic Bank for Inv. & Fin.(NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	3M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	199.2	FY16	-	-
<b>Banking Sector Total</b>								<b>180</b>	<b>838</b>	<b>525</b>		<b>3,284.1</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.50	1.50	1.55	-3.2%	1.50	1.50	1	0	0	0.8	1.3	3M17	60.0	1.6
Baghdad Soft Drinks	IBSD	2.51	2.52	2.55	-1.2%	2.52	2.51	34	13	33	57.5	356.1	3M17	12.5	1.4
Electronic Industries	IELI	0.73	0.73	0.81	-9.9%	0.73	0.73	12	0	0	-	10.5	3M17	10.1	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.8	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.28	0.28	0.28	0.0%	0.28	0.28	1	5	1	4.0	2.8	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.27	0.27	0.29	-6.9%	0.27	0.27	10	6	2	0.8	1.6	3M17	-	-
Iraqi Date Processing&Marketing***	IIDP	-	no trade	1.49	-	-	-	-	-	-	4.2	32.8	FY16	-	2.4
Iraqi Engineering Works	IIEW	-	no trade	0.70	-	-	-	-	-	-	0.0	0.8	3M17	-	0.8
Iraqi For Tufted Carpets	IITC	8.06	8.06	8.06	0.0%	8.06	8.05	6	0	4	2.3	3.2	3M17	36.5	2.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.27	-	-	-	-	-	-	0.0	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.79	0.78	0.78	0.0%	0.80	0.78	5	3	2	4.2	3.7	3M17	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.61	0.62	0.61	1.6%	0.62	0.61	14	27	17	2.7	3.2	3M17	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.6	3M17	-	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.62	0.67	0.63	6.3%	0.69	0.62	17	16	11	2.3	4.0	3M17	-	-
Modern Sewing	IMOS	-	Suspend/GA	4.00	-	-	-	-	-	-	4.2	3.2	3M17	10.8	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.2	9M15	-	2.3
National Chemical Industries	INCP	0.52	0.52	0.52	0.0%	0.52	0.52	7	14	7	2.1	6.3	3M17	175.5	2.7
Ready Made Clothes	IRMC	-	no trade	9.00	-	-	-	-	-	-	0.9	11.4	3M17	-	8.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
<b>Industry Sector Total</b>								<b>107</b>	<b>84</b>	<b>77</b>		<b>470.6</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	8.24	8.24	8.25	-0.1%	8.25	8.24	7	0	3	0.5	2.5	3M14	7.0	13.9
Baghdad Hotel	HBAG	7.75	7.75	7.70	0.6%	7.75	7.75	1	0	0	2.2	23.7	3M17	14.6	4.3
Babylon Hotel	HBAY	26.40	26.40	26.00	1.5%	26.40	26.40	5	0	2	4.4	42.1	3M17	18.2	11.9
Ishtar Hotels	HISH	-	no trade	12.00	-	-	-	-	-	-	3.2	33.5	3M17	-	3.6
Karbala Hotels	HKAR	1.41	1.43	1.41	1.4%	1.43	1.41	2	2	3	0.3	5.7	3M17	-	1.2
Mansour Hotel	HMAN	13.10	13.25	13.10	1.1%	13.25	13.10	9	0	5	0.8	30.9	3M17	21.4	16.8
National for Tourist Investment	HNTI	7.08	7.10	7.10	0.0%	7.10	7.03	10	0	2	3.0	35.4	3M17	70.3	4.0
Palestine Hotel	HPAL	13.75	13.75	13.75	0.0%	13.75	13.75	1	0	0	7.3	49.0	3M17	-	10.3
Al-Sadeer Hotel	HSAD	-	no trade	16.00	-	-	-	-	-	-	0.4	15.8	3M17	-	20.4
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.15	-	-	-	-	-	-	0.3	1.2	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>35</b>	<b>3</b>	<b>16</b>		<b>239.6</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	3M17	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.58	-	-	-	-	-	-	0.7	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	13.50	-	-	-	-	-	-	0.8	10.8	3M17	8.7	3.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	0.72	0.72	0.73	-1.4%	0.72	0.72	5	6	4	10.5	8.0	FY16	-	0.7
Kharkh Tour Amuzement City	SKTA	4.84	4.83	4.82	0.2%	4.85	4.80	11	2	7	6.3	3.8	3M17	22.4	4.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	2.05	2.05	2.05	0.0%	2.05	2.05	5	6	12	10.5	37.2	3M17	113.3	1.9
AL-Nukhba for Construction	SNUC	-	no trade	0.33	-	-	-	-	-	-	0.1	0.5	3M17	-	0.3
<b>Services Sector Total</b>								<b>21</b>	<b>13</b>	<b>24</b>		<b>68.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M16	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	2.93	2.93	2.94	-0.3%	2.93	2.93	2	0	1	1.3	11.7	3M17	-	2.0
Iraqi Agricultural Products	AIRP	-	no trade	7.85	-	-	-	-	-	-	0.6	2.3	3M17	6.5	1.1
Iraqi for Seed Production	AISP	6.19	6.25	6.33	-1.3%	6.50	6.19	108	14	90	10.0	37.4	FY16	7.6	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.45	-	-	-	-	-	-	0.3	1.5	9M16	-	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	9M16	21.8	1.4
<b>Agriculture Sector Total</b>								<b>110</b>	<b>15</b>	<b>91</b>		<b>55.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.38	-	-	-	-	-	-	-	0.8	3M17	-	0.3
Al-Ameen for Insurance	NAME	0.55	0.59	0.54	9.3%	0.59	0.55	32	16	9	2.3	2.4	3M17	24.7	0.7
Dar Al-Salam for Insurance	NDSA	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.0	2.8	3M17	53.5	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.43	-	-	-	-	-	-	0.1	1.7	3M17	-	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	0.0	1.7	FY16	4.4	0.3
<b>Insurance Sector Total</b>								<b>33</b>	<b>16</b>	<b>9</b>		<b>9.3</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	-	1.7	3M17	-	3.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	3M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.22	-	-	-	-	-	-	0.1	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	3M17	37.7	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	3M17	-	0.4
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.1</b>			

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer *** (NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.00	-	-	-	-	-	-	-	90.8	3M17	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.7	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	35.9	3M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	-	no trade	0.78	-	-	-	-	-	-	0.0	61.8	3M17	154.9	1.7
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
<b>Money Transfer Sector Total</b>												<b>268.1</b>			
<b>Grand Total</b>								<b>501</b>	<b>976</b>	<b>775</b>		<b>11,231.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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