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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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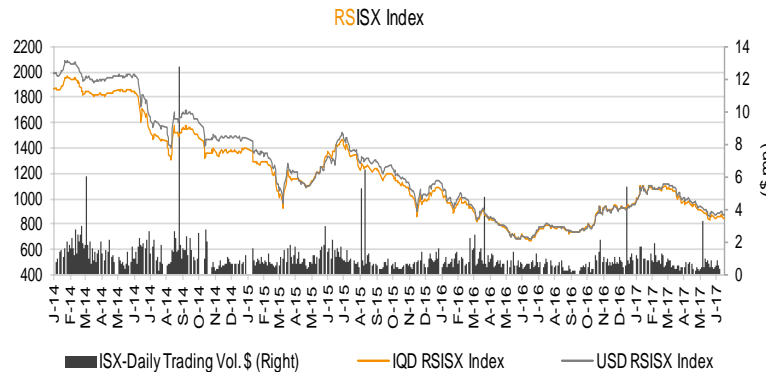
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1255)

Daily Value Traded

IQD735,195,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	843	0.1%	-12.2%
USD RSISX	872	0.5%	-8.0%

News from Iraq

Politics

- Masoud Barzani has said he plans to pursue a step toward the Kurdistan Region's referendum through peaceful means and dialogue with all concerned parties. Barzani received a British delegation headed by Ambassador Frank Baker, according to the Kurdistan Region's Presidency (KRP). Both sides discussed the latest developments in the Kurdistan Region and Iraq, the Mosul operation, relations between Baghdad and the region and the region's decision to hold the referendum on September 25. (NRT tv)
- Iraqi Prime Minister Haider al-Abadi is to visit Saudi Arabia next week as part of a tour of neighboring countries. Riyadh confirmed he will visit the Saudi capital on Monday as the two sides have taken practical steps to mend ties. (Iraq Daily Journal)
- Iraqi forces regained control of the border crossings into Syria and Jordan after launching a dawn operation, the country's joint operations command said Saturday in a text message. (Bloomberg)
- Iraqi forces started storming the ISIS-held Old City of Mosul on Sunday, a military statement said. The historic district is the last still under control of the militants in the city which used to be their capital in Iraq. (Zawya)
- Belgian Prime Minister Charles Michel announced on Saturday that his country decided to extend its mission within the US-led international coalition fighting the ISIS in Iraq and Syria. (Iraqi News)

Economics

- Navistar Defense has received an \$18.8mn contract from the U.S. Army to manufacture and deliver 115 International 7000 MV Medium Tactical Vehicles to Iraq. The equipment is slated to be used by the Iraqi Ministry of Interior and Ministry of Defense security forces, the company announced this week. (Iraq Daily Journal)

ISX, ISC and CBI News

- National Bank of Iraq (BNOI) will hold AGM* on Jun. 21, 2017 to discuss and approve 2016 annual financial results. ISX suspended trading of BNOI starting today (Jun. 18, 2017).

*Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally three days before the General Assembly Meetings and GA meetings.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Real-estate Inv.	SMRI	2.050	5.1%	13.6
Babylon Bank	BBAY	0.340	3.0%	27.4
Baghdad Soft Drinks	IBSD	2.540	2.4%	110.4
Gulf Insurance&Reinsurance	NGIR	0.430	2.4%	3.3
Commercial Bank of Iraq	BCOI	0.440	2.3%	4.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	3.150	-10.0%	1.4
Metallic Ind. and Bicycles	IMIB	0.680	-8.1%	1.6
Baghdad for Packing Materials	IBPM	1.420	-5.3%	0.1
Electronic Industries	IELI	0.580	-4.9%	5.2
Mosul Dam Tourist Village	HTVM	6.220	-4.3%	1.0

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	173.0	137.9	23.5%
Baghdad Soft Drinks	IBSD	138.5	110.4	18.8%
Bank of Baghdad	BBOB	118.6	94.5	16.1%
Investment Bank of Iraq	BIBI	48.7	38.8	6.6%
Iraqi Middle East Bank	BIME	40.2	32.0	5.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.4	0.3	0.1%
Banking Sector	468.8	373.6	63.8%
Industry Sector	161.1	128.4	21.9%
Hotels & Tourism Sec.	38.3	30.5	5.2%
Services Sector	27.6	22.0	3.8%
Agriculture Sector	34.8	27.7	4.7%
Insurance Sector	4.1	3.3	0.6%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	735.2	585.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQ843 (+0.1%) / \$872 (+0.5%) (-12.2% YTD and -8.0% YTD, respectively)**.

The number of traded shares was **916mn** and the trading volume was **IQD735mn (\$586K)**.

6 out of **39** traded listed stocks' price increased while the prices of **20** stocks decreased and the price of remaining **13** stocks haven't changed.

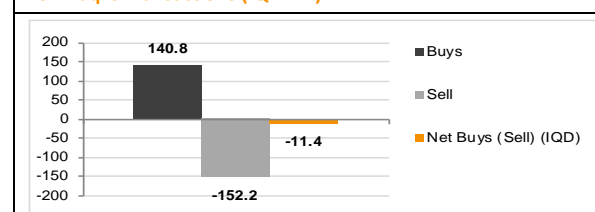
Non Iraqis executed 163 transactions in this session:

Buy: **106** transactions in **6** companies operating in telecom, industry, services and banking sectors.

Sell: **57** transactions in **4** companies operating in agriculture, industry and banking sectors.

Net sell: **IQD11.4mn (\$9K)**. Share in total trading volume: **19.9%**

Non Iraqis Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.29	5.25	5.29	-0.8%	5.29	5.25	2	0	0	16.1	1,296.8	3M17	79.5	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.80	-	-	-	-	-	-	0.1	5,540.4	FY16	-	3.4
Telecom Sector Total								2	0	0		6,837.2			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	199.2	FY16	-	1.0
Ashur International Bank	BASH	-	no trade	0.35	-	-	-	-	-	-	3.7	69.7	3M17	-	0.3
Babylon Bank	BBAY	0.33	0.34	0.33	3.0%	0.34	0.33	3	101	34	20.7	67.7	3M17	12.1	0.3
Bank of Baghdad	BBOB	0.74	0.73	0.74	-1.4%	0.74	0.73	67	162	119	74.7	145.4	3M17	6.8	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.60	-	-	-	-	-	-	-	528.3	3M17	-	1.9
Commercial Bank of Iraq	BCOI	0.44	0.44	0.43	2.3%	0.44	0.44	6	12	5	19.3	87.6	FY16	14.5	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0.0	22.3	FY16"	55.0	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.9	3M17	4.0	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	15.5	71.0	3M17	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	0.2	59.8	3M17	14.2	0.3
Gulf Commercial Bank	BGUC	0.37	0.37	0.38	-2.6%	0.38	0.37	14	64	24	74.2	88.4	3M17	11.8	0.3
Investment Bank of Iraq	BIBI	0.54	0.54	0.54	0.0%	0.56	0.54	36	89	49	23.6	107.6	3M17	14.9	0.5
International Development Bank(NR)	BIDB	-	no trade	-	-	-	-	-	-	-	-	-	FY16	-	-
Iraqi Islamic Bank	BIIB	-	no trade	0.60	-	-	-	-	-	-	2.6	119.5	3M17	16.1	0.6
Iraqi Middle East Bank	BIME	0.41	0.41	0.41	0.0%	0.41	0.41	29	98	40	34.2	81.7	3M17	6.6	0.4
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	199.2	3M17	-	1.0
International Islamic Bank*** (NR)	BINT	-	no trade	1.00	-	-	-	-	-	-	-	199.2	3M17	-	2.5
Kurdistan International Bank	BKUI	-	no trade	1.10	-	-	-	-	-	-	22.7	350.6	9M16	12.6	0.8
Al-Bilad Islamic Bank	BLAD	-	no trade	0.90	-	-	-	-	-	-	-	179.3	3M17	-	0.9
Mosul Bank	BMFI	-	Suspend/GA	0.33	-	-	-	-	-	-	137.0	66.4	3M17	24.5	0.3
Al-Mansour Bank	BMNS	0.81	0.80	0.81	-1.2%	0.81	0.80	13	12	10	16.7	159.4	3M17	17.7	0.7
National Islamic Bank	BNAI	-	no trade	1.06	-	-	-	-	-	-	0.5	212.0	3M17	-	0.9
National Bank of Iraq	BNOI	-	Suspend/GA	0.56	-	-	-	-	-	-	1.1	111.6	3M17	5.8	0.5
North Bank	BNOR	0.23	0.23	0.24	-4.2%	0.23	0.23	11	34	8	12.9	55.0	3M17	-	0.2
Credit Bank of Iraq	BROI	0.72	0.71	0.72	-1.4%	0.72	0.71	7	4	3	8.9	141.4	9M16	29.7	0.6
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	192	173	49.3	179.3	3M17	-	0.8

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	140.3	3M17	19.6	0.6
United Bank	BUND	0.27	0.27	0.28	-3.6%	0.27	0.27	7	15	4	7.1	64.5	3M17	60.3	0.2
Union Bank	BUOI	-	no trade	0.32	-	-	-	-	-	-	0.5	64.3	3M17	-	0.3
World Islamic Bank for Inv. & Fin.(NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	3M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	199.2	3M17	-	1.0
Banking Sector Total								198	785	469		3,995.7			
Industry Sector															
Baghdad for Packing Materials	IBPM	1.42	1.42	1.50	-5.3%	1.42	1.42	1	0	0	0.5	1.2	3M17	56.8	1.5
Baghdad Soft Drinks	IBSD	2.48	2.54	2.48	2.4%	2.54	2.47	102	55	139	52.7	358.9	3M17	12.5	1.5
Electronic Industries	IELI	0.60	0.58	0.61	-4.9%	0.60	0.58	16	11	7	2.8	8.3	3M17	8.0	0.7
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.8	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.29	0.28	0.29	-3.4%	0.29	0.28	7	7	2	3.2	2.8	9M16	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.30	-	-	-	-	-	-	0.6	1.8	3M17	-	-
Iraqi Date Processing&Marketing***	IIDP	-	no trade	1.32	-	-	-	-	-	-	4.0	29.0	FY16	-	2.1
Iraqi Engineering Works	IIEW	-	no trade	0.73	-	-	-	-	-	-	0.0	0.9	3M17	-	0.8
Iraqi For Tufted Carpets	IITC	8.00	8.00	8.00	0.0%	8.00	8.00	5	0	1	2.3	3.2	3M17	36.2	2.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.27	-	-	-	-	-	-	0.0	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.78	0.78	0.79	-1.3%	0.78	0.78	12	5	4	2.8	3.7	3M17	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.63	0.63	0.63	0.0%	0.63	0.63	10	3	2	2.6	3.2	3M17	-	0.5
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.6	3M17	-	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.72	0.68	0.74	-8.1%	0.72	0.68	13	3	2	2.7	4.1	3M17	-	-
Modern Sewing	IMOS	3.25	3.15	3.50	-10.0%	3.25	3.15	5	1	2	4.2	2.5	3M17	8.5	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.2	FY15	-	2.5
National Chemical Industries	INCP	0.57	0.58	0.58	0.0%	0.58	0.57	8	4	2	1.8	7.0	3M17	195.8	3.0
Ready Made Clothes	IRMC	9.25	9.15	9.25	-1.1%	9.25	9.15	5	0	2	0.4	11.6	3M17	-	8.6
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	3M16	-	-
Industry Sector Total								184	88	161		468.0			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	8.35	-	-	-	-	-	-	0.4	2.5	3M14	7.1	14.1
Baghdad Hotel	HBAG	-	no trade	8.05	-	-	-	-	-	-	2.0	24.7	3M17	15.1	4.4
Babylon Hotel	HBAY	25.85	25.00	25.85	-3.3%	25.85	25.00	13	0	6	3.7	39.8	3M17	17.2	11.2
Ishtar Hotels	HISH	12.25	12.25	12.25	0.0%	12.25	12.25	3	0	3	2.2	34.2	3M17	26.3	3.7
Karbala Hotels	HKAR	-	no trade	1.41	-	-	-	-	-	-	0.3	5.6	3M17	-	1.2
Mansour Hotel	HMAN	13.80	14.00	13.90	0.7%	14.00	13.80	7	0	2	0.8	32.6	3M17	22.6	17.8
National for Tourist Investment	HNTI	7.05	7.05	7.05	0.0%	7.05	7.05	5	0	3	2.8	35.1	3M17	69.8	4.0
Palestine Hotel	HPAL	13.75	13.75	13.75	0.0%	13.75	13.75	2	2	23	6.7	49.0	3M17	-	10.3
Al-Sadeer Hotel	HSAD	15.50	15.50	15.80	-1.9%	15.50	15.50	1	0	0	0.3	15.3	3M17	-	19.8
Mosul Dam Tourist Village(NR)	HTVM	6.21	6.22	6.50	-4.3%	6.22	6.21	3	0	1	0.3	1.2	9M15	-	-
Hotel&Tourism Sector Total								34	3	38		240.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	3M17	-	0.5
AL-Badia for General Trans	SBAG	0.59	0.59	0.59	0.0%	0.59	0.59	1	0	0	0.6	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	13.80	13.80	13.80	0.0%	13.80	13.80	1	0	1	0.8	11.0	3M17	8.9	4.0
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	0.79	0.78	0.80	-2.5%	0.79	0.77	10	10	8	10.9	8.7	FY16	-	0.8
Kharkh Tour Amuzement City	SKTA	-	no trade	4.80	-	-	-	-	-	-	5.4	3.8	3M17	22.3	4.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	1.95	2.05	1.95	5.1%	2.05	1.94	39	9	17	9.4	37.2	3M17	134.4	2.3
AL-Nukhba for Construction	SNUC	0.32	0.32	0.33	-3.0%	0.32	0.32	9	6	2	0.1	0.5	3M17	-	0.3
Services Sector Total								60	24	28		74.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.24	1.24	1.24	0.0%	1.24	1.24	1	0	0	0.1	0.6	9M16	-	3.1
Iraqi Agr. Prod. Mark. Meat	AIPM	2.90	2.90	2.90	0.0%	2.90	2.90	4	0	1	1.1	11.6	3M17	-	2.0
Iraqi Agricultural Products	AIRP	-	no trade	7.80	-	-	-	-	-	-	0.6	2.2	3M17	6.5	1.1
Iraqi for Seed Production	AISP	6.42	6.32	6.44	-1.9%	6.42	6.32	39	5	34	25.9	37.8	FY16	7.7	1.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.42	-	-	-	-	-	-	0.3	1.4	3M17	38.9	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	8.07	-	-	-	-	-	-	0.0	1.9	9M16	21.9	1.4
Agriculture Sector Total								44	6	35		55.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.38	-	-	-	-	-	-	-	0.8	3M17	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.58	-	-	-	-	-	-	2.5	2.3	3M17	24.3	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	1.00	-	-	-	-	-	-	0.0	2.8	3M17	53.5	0.8
Gulf Insurance&Reinsurance***	NGIR	0.43	0.43	0.42	2.4%	0.43	0.43	8	10	4	0.1	1.7	3M17	-	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	3M17	3.8	0.3
Insurance Sector Total								8	10	4		9.3			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	-	1.7	3M17	-	3.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	3M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.22	-	-	-	-	-	-	0.1	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M16	-	0.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	0.89	-	-	-	-	-	-	-	1.4	3M17	37.7	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	3M17	-	0.4
Investment Sector Total								-	-	-		6.1			

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Money Transfer Sector															
Al-Harir for Money Transfer *** (NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.00	-	-	-	-	-	-	-	90.8	3M17	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.7	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.9	3M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	3M17	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	-	no trade	0.78	-	-	-	-	-	-	0.0	61.8	3M17	154.9	1.7
Al-Waael for Money Transfer(NR)	MTWA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY15	-	-
Money Transfer Sector Total												268.1			
Grand Total								530	916	735		11,954.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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