

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of Jun.'17	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1184	-	0.2%
Market Exchange Rate (IQD/\$)	1255	-	-4.6%
RSISX Closing (IQD)	812	-3.5%	-15.5%
Mcap of ISX (IQD bn)	14,910	5.7%	15.1%
Mcap of ISX (\$ mn)	11,880	5.6%	20.7%

	Jun.'17	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	10	-82%	-86%
Trading Vol (\$ mn)	8	-82%	-86%
Traded Shares (bn)	13	-83%	-71%
Number of Transactions ('000)	7	-21%	-21%
Foreigners' Share in Trading Vol. (%)	20.1%	0ppt	9.6ppt

	6M17	Chn (y/y)
Trading Vol (IQD bn)	397	93%
Trading Vol (\$ mn)	312	93%
Traded Shares (bn)	579	20%
Number of Transactions ('000)	55	-11%
Foreigners' Share in Trading Vol. (%)	5.3%	-11.4ppt

	End of May'17	End of Jun.'17
Number of ISX Companies*	101	101

No. of Companies Suspended from Trading due to		
General Assembly	4	4
ISC	13	12
Total Number of Suspended Comp.	17	16
Number of Tradable Companies	84	85

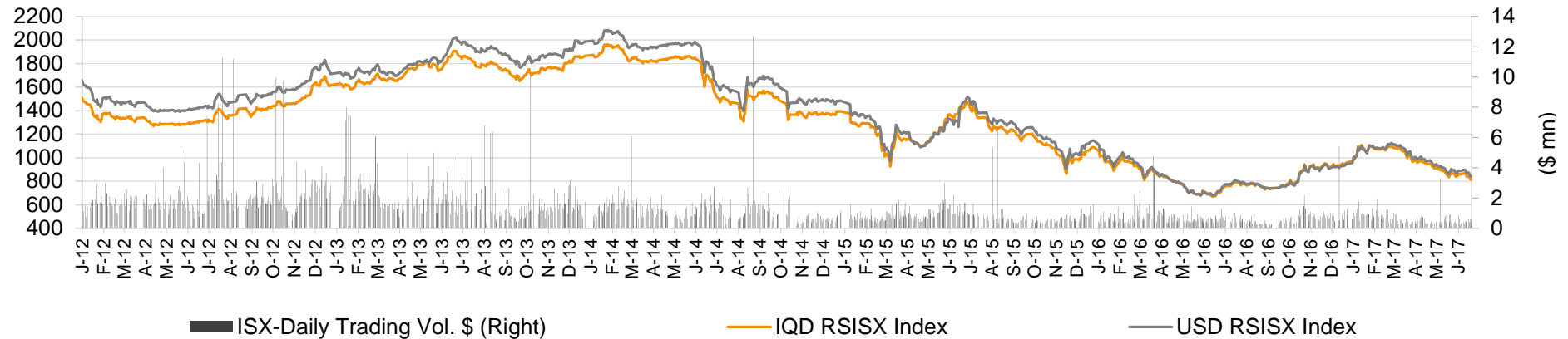
	May'17 (m/m)	Jun.'17 (m/m)
Number of Companies (Price Up)	14	21
Number of Companies (Price Down)	46	30

Source: RS, ISX

*29 out of 101 listed companies are trading in the Non-Regular Market.

RSISX Index

Rabee Securities (RS) Index - RSISX Index

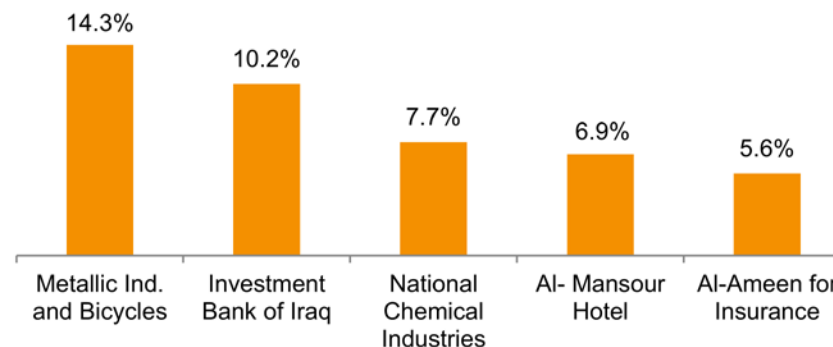


Source: RS, ISX
As of 22/06/2017

Top Five (June, 2017)

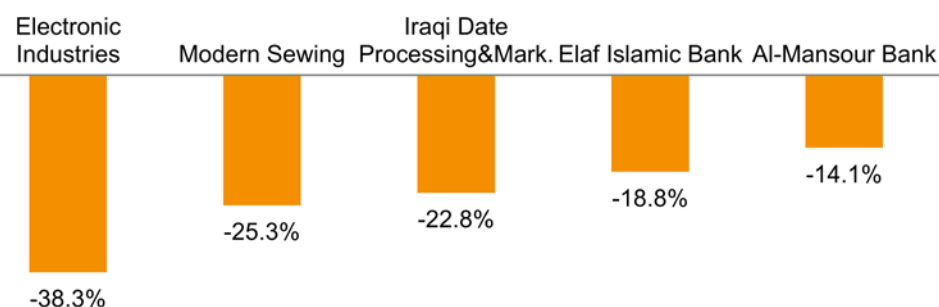
Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Metallic Ind. and Bicycles	IMIB	0.72	14.3%
Investment Bank of Iraq	BIBI	0.54	10.2%
National Chemical Industries	INCP	0.56	7.7%
Al- Mansour Hotel	HMAN	14.00	6.9%
Al-Ameen for Insurance	NAME	0.57	5.6%



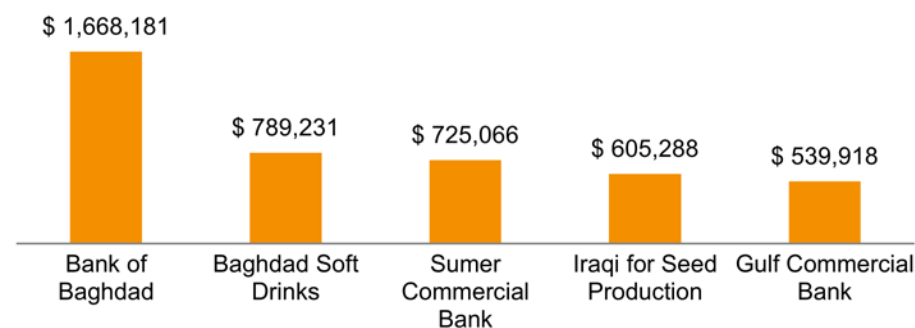
Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Electronic Industries	IELI	0.50	-38.3%
Modern Sewing	IMOS	2.99	-25.3%
Iraqi Date Processing&Mark.	IIDP	1.15	-22.8%
Elaf Islamic Bank	BELF	0.26	-18.8%
Al-Mansour Bank	BMNS	0.73	-14.1%



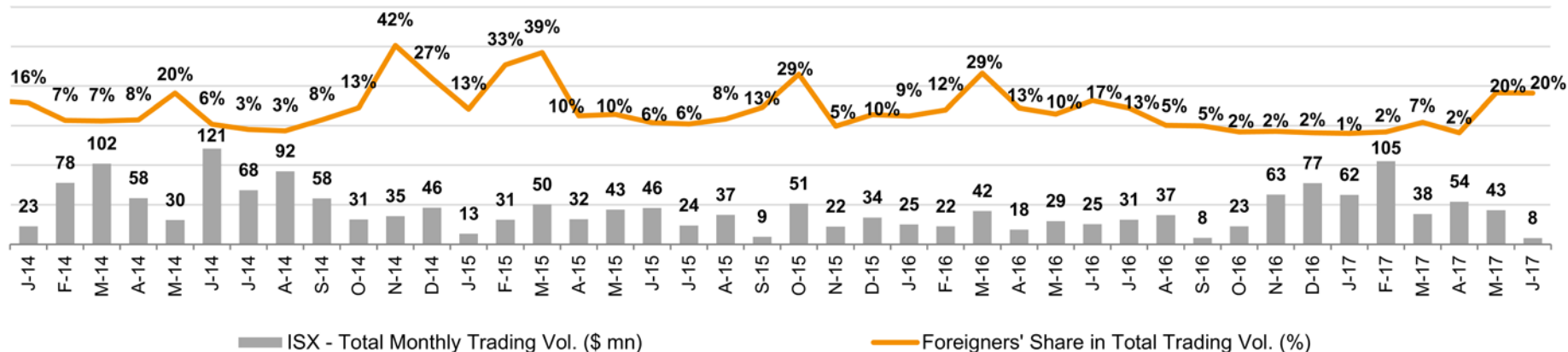
Top 5 Trading Volume

	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Bank of Baghdad	BBOB	1,668,181	21.8%
Baghdad Soft Drinks	IBSD	789,231	10.3%
Sumer Commercial Bank	BSUC	725,066	9.5%
Iraqi for Seed Production	AISP	605,288	7.9%
Gulf Commercial Bank	BGUC	539,918	7.0%

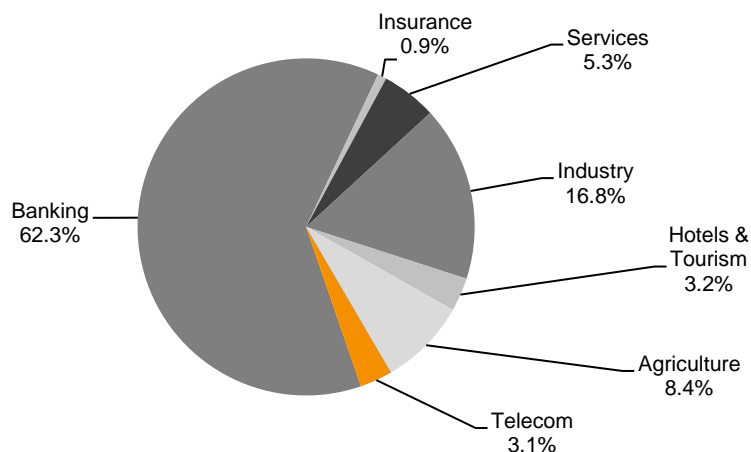


*As of 22/06/2017

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

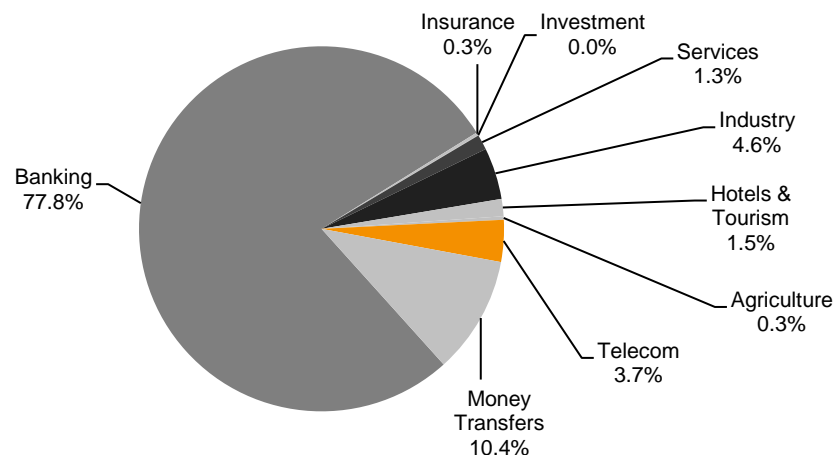


Breakdown of Total Trading Volume in June 2017 (\$7.7mn)



Source: RS, ISX

Breakdown of Total Trading Volume in the first 6 Months of 2017 (\$311.7mn)



Source: RS, ISX

Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Al-Arabiya Islamic Bank*** (NR)	BAAI	06.09.2016	09.09.2016	11.10.2016	23.02.2017	150.0%	-	100.00	250.00	-	-
Babylon Bank	BBAY	31.01.2017	04.02.2017	09.02.2017	-	-	-	-	-	-	-
Economy Bank	BEFI	05.03.2017	08.03.2017	-	-	20.8%	-	207.00	250.00	-	-
Elaf Islamic Bank	BELF	09.11.2016	14.11.2016	16.11.2016	-	-	-	-	-	-	-
Investment Bank of Iraq	BIBI	19.06.2017	22.06.2017	-	-	-	-	-	-	0.06	11.1%
Mosul Bank	BMFI	01.06.2017	06.06.2017	-	-	-	-	-	-	-	-
Al-Mansour Bank	BMNS	03.04.2017	06.04.2017	-	18.04.2017	-	-	-	-	0.05	5.1%
National Bank of Iraq	BNOI	18.06.2017	21.06.2017	-	-	-	-	-	-	0.02	3.6%
Credit Bank of Iraq	BROI	21.11.2016	24.11.2016	04.12.2016	-	-	-	-	-	-	-
Sumer Commercial Bank	BSUC	08.11.2016	13.11.2016	17.11.2016	-	-	-	-	-	-	-
Trans Iraq Bank for Investment (NR)	BTRI	22.05.2017	25.05.2017	-	30.05.2017	-	-	-	-	0.03	4.9%
Union Bank	BUOI	12.12.2016	15.12.2016	25.12.2016	-	-	-	-	-	-	-
Ishtar Hotels	HISH	25.12.2016	28.12.2016	-	03.01.2017	-	-	-	-	0.20	1.5%
Mansour Hotel	HMAN	14.12.2016	19.12.2016	04.01.2017	-	-	-	-	-	-	-
Palestine Hotel	HPAL	14.03.2017	19.03.2017	-	29.03.2017	-	-	-	-	0.20	1.4%
Baghdad Soft Drinks	IBSD	21.12.2016	26.12.2016	25.01.2017	-	-	-	133.00	177.30	-	-
Iraqi for Carton Manufact. & Trading	IICM	29.03.2017	03.04.2017	22.05.2017	-	-	-	-	-	-	-
Iraqi Engineering Works	IIEW	01.11.2016	06.11.2016	16.11.2016	-	-	-	-	-	-	-
AL- Kindi of Veterinary Vac.	IKLV	07.02.2017	12.02.2017	21.02.2017	-	-	-	-	-	-	-
Modern Sewing	IMOS	21.05.2017	24.05.2017	05.06.2017	-	-	-	-	-	-	-
Ready Made Clothes	IRMC	26.12.2016	04.01.2017	10.01.2017	-	-	-	-	-	-	-
Al-Harir for Money Transfer *** (NR)	MTAH	09.05.2017	13.05.2017	18.05.2017	-	122.0%	-	45.00	100.00	-	-
Al Nibal Al Arabya for Money T. (NR)	MTNI	29.05.2017	01.06.2017	11.06.2017	-	-	-	-	-	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	09.05.2017	14.05.2017	15.05.2017	-	-	-	-	-	-	-
Al-Ameen Estate Inv.(NR)	SAEI	01.03.2017	06.03.2017	08.03.2017	-	-	-	-	-	-	-
Iraqi Land Transport	SILT	26.03.2017	27.03.2017	28.03.2017	-	-	-	-	-	-	-
Mamoura Real-estate Inv.***	SMRI	25.04.2017	30.04.2017	10.05.2017	-	15.0%	3.6%	19.20	22.78	-	-
Asiacell Communications PJSC	TASC	09.01.2017	19.01.2017	-	23.01.2017	-	-	-	-	0.25	3.7%
Al-Ameen Financial Inv.*** (NR)	VAMF	12.01.2017	17.01.2017	22.01.2017	-	50.0%	-	1.00	1.50	-	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	03.11.2016	08.11.2016	13.11.2016	-	-	-	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	12.06.2017	15.06.2017	19.06.2017	-	-	-	-	-	-	-

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue	Bonus issue	Cash dividend	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase
				(%)	(%)	(IQD per share)	(IQD bn)	(IQD bn)
Banking Sector								
Economy Bank for Investment	BEFI	05.03.2017	08.03.2017	20.8%	-	-	207.00	250.00
Investment Bank of Iraq	BIBI	19.06.2017	22.06.2017	-	-	0.06	250.00	250.00
Mosul Bank	BMFI	01.06.2017	06.06.2017	-	-	-	252.50	252.50
National Bank of Iraq	BNOI	18.06.2017	21.06.2017	-	-	0.02	250.00	250.00

*As of 22/06/2017

Source: RS, ISX

ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

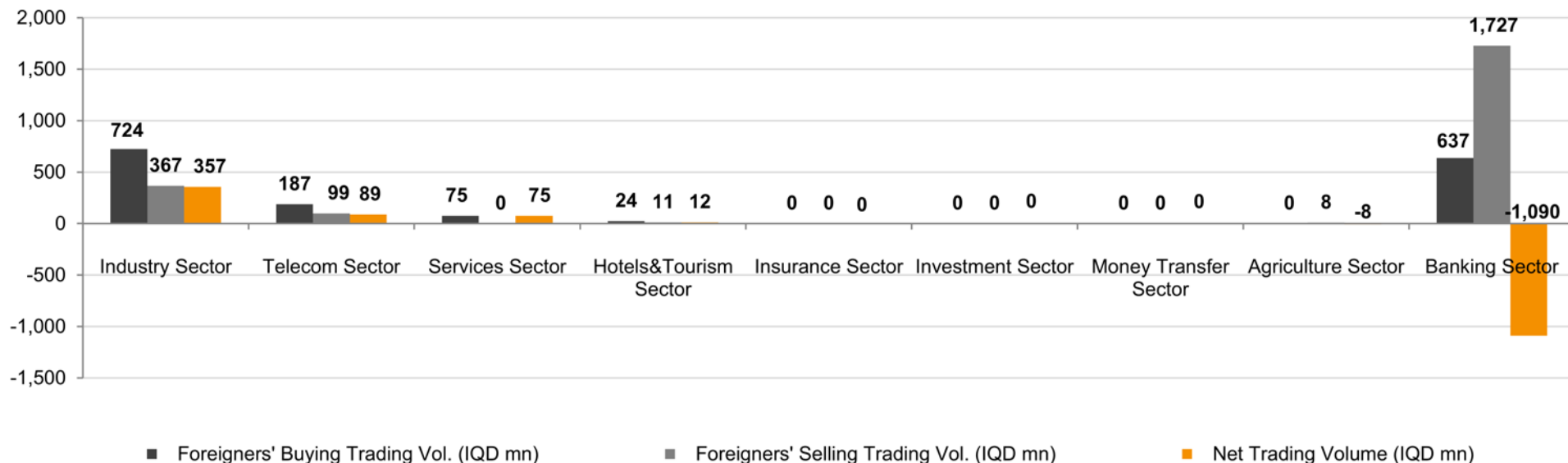
Company Name / Sector Name	ISX Code	Suspended from Trading
Banking Sector		
Dijlah & Furat Bank	BDFD	05.01.2017
Dar Es Salaam Investment Bank	BDSI	09.08.2016
Money Transfer Sector		
Al Muhej Money Transfer	MTAM	05.10.2015
Al-Maraj Al-Alamiya for Money T.	MTMR	02.04.2017
Al-Waeel for Money Transfer	MTWA	13.07.2016

*As of 22/06/2017

Source: RS, ISX

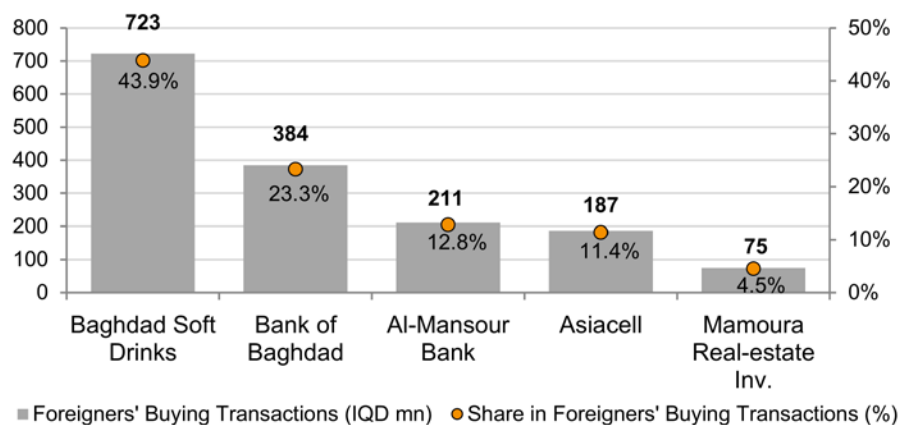
Company Name / Sector Name	ISX Code	Suspended from Trading
Industry Sector		
Fallujah for Construction Mat.	IFCM	06.07.2015
Nationality Househ. Furniture	IHFI	06.07.2015
Modern Construction Mat.	IMCM	06.07.2015
Modern Paint Industries	IMPI	06.08.2015
The Light Industries	ITLI	13.07.2016
Services Sector		
Iraqi for General Transportation	SIGT	06.08.2015
Al-Mosul for Funfairs	SMOF	29.12.2014

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - June, 2017

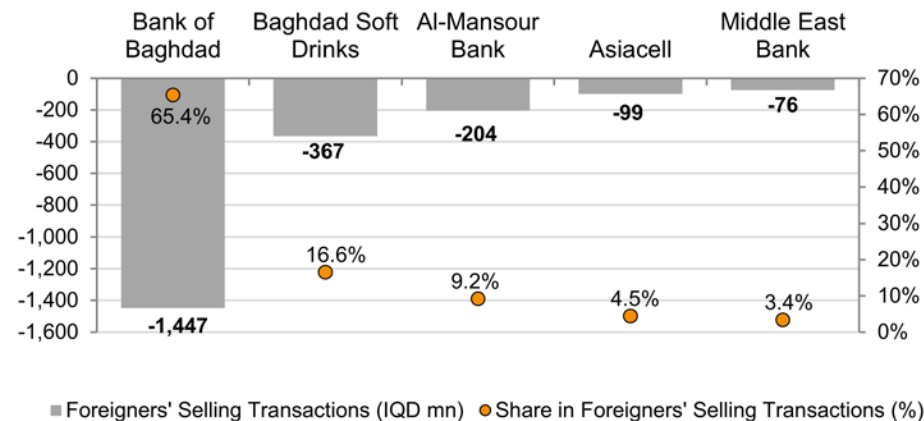


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (June, 2017)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' **Buying** Transactions* (June, 2017)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Ashur International Bank	BASH	1	200,000	68,000	54
Babylon Bank	BBAY	4	1,039,972	347,191	276
Bank Of Baghdad	BBOB	37	517,800,000	384,085,000	305,815
Commercial Bank of Iraq	BCOI	12	25,583,400	11,235,196	8,946
Elaf Islamic Bank	BELF	1	200,000	54,000	43
Gulf Commercial Bank	BGUC	6	26,200,000	10,368,000	8,255
Iraqi Middle East Investment Bank	BIME	3	1,000,000	427,500	340
Al-Mansour Bank	BMNS	18	251,179,000	211,016,360	168,015
National Bank Of Iraq	BNOI	19	31,678,326	18,110,629	14,420
North Bank	BNOR	4	1,550,000	347,000	276
Credit Bank Of Iraq	BROI	2	900,000	662,000	527
Sumer Commercial Bank	BSUC	1	150,000	135,000	107
United Bank	BUND	2	692,500	190,900	152
TOTAL		110	858,173,198	637,046,776	507,228
Insurance Sector					
Gulf Insurance and Reinsurance	NGIR	2	600,000	258,000	205
TOTAL		2	600,000	258,000	205
Services Sector					
Iraqi Land Transport	SILT	1	100,000	82,000	65
Mamoura Realestate Investment	SMRI	115	36,650,000	74,681,440	59,463
TOTAL		116	36,750,000	74,763,440	59,528
Industry Sector					
Baghdad Soft Drinks	IBSD	335	288,016,207	722,882,253	575,572
ELectronic Industries	IELI	2	500,000	294,000	234
Al -HiLal Industries	IHLI	3	450,000	130,000	104
Al-Mansour Pharmaceuticals Industries	IMAP	3	150,000	96,000	76
Metallic Industries and Bicycles Industries	IMIB	3	650,000	448,500	357
National Chemical &Plastic Industries	INCP	1	100,000	58,000	46
TOTAL		347	289,866,207	723,908,753	576,389
Hotels&Tourism Sector					
Babylon Hotel	HBAY	8	810,000	20,303,000	16,166
Mansour Hotel	HMAN	5	250,000	3,395,000	2,703
TOTAL		13	1,060,000	23,698,000	18,869
Telecom Sector					
Asia Cell Telecommunication	TASC	89	35,797,269	187,173,940	149,031
TOTAL		89	35,797,269	187,173,940	149,031
Grand Total		677	1,222,246,674	1,646,848,909	1,311,251

Source: RS, ISX

*Excluding Non-Regular Market

Foreigners' **Selling** Transactions* (June, 2017)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Bank Of Baghdad	BBOB	440	1,975,669,008	1,447,248,612	1,152,325
Iraqi Middle East Bank	BIME	30	183,850,000	75,567,000	60,168
Babylon Bank	BBAY	2	319,986	106,396	85
Al-Mansour Bank	BMNS	26	246,052,000	204,322,350	162,685
TOTAL		498	2,405,890,994	1,727,244,357	1,375,263
Industry Sector					
Baghdad Soft Drinks	IBSD	107	145,997,627	366,533,985	291,841
ELectronic Industries	IELI	4	510,000	298,504	238
TOTAL		111	146,507,627	366,832,490	292,079
Hotels&Tourism Sector					
Babylon Hotel	HBAY	3	430,000	11,340,000	9,029
TOTAL		3	430,000	11,340,000	9,029
Agriculture Sector					
Iraqi for Seed Production	AISP	4	1,301,381	8,386,866	6,678
TOTAL		4	1,301,381	8,386,866	6,678
Telecom Sector					
Asia Cell Telecommunication	TASC	12	18,960,000	98,617,000	78,521
TOTAL		12	18,960,000	98,617,000	78,521
Grand Total		628	2,573,090,002	2,212,420,713	1,761,569

Source: RS, ISX

*Excluding Non-Regular Market

Monthly Transactions (June, 2017)

	ISX Code	Paid-in Capital (IQD mn) (\$ mn)		Closing* Price (IQD)	Market Cap* (IQD mn) (\$ mn)		Monthly Chg(%)**	Intra Month Closings High Low		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn) ('000 \$)		Note
Telecom Sector															
Asiacell Communications PJSC	TASC	310,000	247	5.20	1,612,000	1,283.5	-1.7%	5.40	5.01	14	202	57	297,052	236,518	-
Al-Khatem Telecom	TZNI	1,829,783	1,457	3.80	6,953,174	5,536.2	-	3.80	3.80	2	13	1	4,477	3,564	-
Total		2,139,783	1,704		8,565,174	6,820					215	58	301,528	240,082	
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	250,000	199	1.00	250,000	199.1	-	1.00	1.00	-	-	-	0	0	-
Ashur International Bank	BASH	250,000	199	0.34	85,000	67.7	3.0%	0.35	0.34	5	37	55	19,195	15,284	-
Babylon Bank	BBAY	250,000	199	0.32	80,000	63.7	-3.0%	0.35	0.32	12	50	600	203,972	162,406	-
Bank of Baghdad	BBOB	250,000	199	0.67	167,500	133.4	-9.5%	0.77	0.67	16	809	2,853	2,095,131	1,668,181	-
Cihan Bank for Islamic & Finance	BCIH	255,000	203	2.70	688,500	548.2	-	2.70	0.00	2	2	1	2,650	2,110	-
Commercial Bank of Iraq	BCOI	250,000	199	0.42	105,000	83.6	-4.5%	0.46	0.41	16	303	806	356,490	283,844	-
Dijlah & Furat Bank	BDFD	112,000	89	0.25	28,000	22.3	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank***	BDSI	250,000	199	0.13	32,500	25.9	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank	BEFI	207,154	165	0.43	89,076	70.9	-	0.43	0.43	-	-	-	0	0	Suspend/GA
Elaf Islamic Bank	BELF	250,000	199	0.26	65,000	51.8	-18.8%	0.33	0.26	8	20	23	6,774	5,394	-
Gulf Commercial Bank	BGUC	300,000	239	0.36	108,000	86.0	-2.7%	0.39	0.36	11	411	1,821	678,104	539,918	-
Investment Bank of Iraq	BIBI	250,000	199	0.54	135,000	107.5	11.6%	0.50	0.45	12	369	906	495,579	394,589	Suspend/GA
International Development Bank(NR)	BIDB	250,000	199	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Iraqi Islamic Bank	BIIB	250,000	199	0.60	150,000	119.4	5.3%	0.60	0.57	4	7	84	50,067	39,864	-
Iraqi Middle East Bank	BIME	250,000	199	0.38	95,000	75.6	-5.0%	0.43	0.38	16	311	1,300	481,006	382,986	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	199	1.00	250,000	199.1	-	1.00	1.00	-	-	-	0	0	-
International Islamic Bank*** (NR)	BINT	250,000	199	1.00	250,000	199.1	-	1.00	1.00	-	-	-	0	0	-
Kurdistan International Bank	BKUI	400,000	318	1.10	440,000	350.3	-4.3%	1.15	1.10	1	3	15	16,500	13,138	-
Al-Bilad Islamic Bank	BLAD	250,000	199	0.90	225,000	179.1	-	1.00	0.00	3	3	33	80,338	63,966	-
Mosul Bank	BMFI	252,500	201	0.33	83,325	66.3	-	0.33	0.33	-	-	-	0	0	Suspend/GA
Al-Mansour Bank	BMNS	250,000	199	0.73	182,500	145.3	-14.1%	0.85	0.73	14	154	410	337,506	268,728	-
National Islamic Bank	BNAI	251,000	200	1.05	263,550	209.8	5.0%	1.06	1.00	3	9	8	8,365	6,660	-
National Bank of Iraq	BNOI	250,000	199	0.56	140,000	111.5	3.7%	0.59	0.54	5	23	33	18,863	15,019	Suspend/GA
North Bank	BNOR	300,000	239	0.23	69,000	54.9	4.5%	0.24	0.22	16	158	512	120,044	95,581	-
Credit Bank of Iraq	BROI	250,000	199	0.70	175,000	139.3	-2.8%	0.74	0.69	11	43	34	24,413	19,438	-
Sumer Commercial Bank	BSUC	250,000	199	0.90	225,000	179.1	-	0.90	0.90	8	38	1,012	910,638	725,066	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	210	0.67	176,062	140.2	-	0.70	0.67	2	4	34	23,654	18,834	-
United Bank	BUND	300,000	239	0.26	78,000	62.1	-7.1%	0.29	0.26	13	102	226	60,536	48,200	-
Union Bank	BUOI	252,000	201	0.29	73,080	58.2	-	0.32	0.29	6	9	9	2,557	2,036	-
World Islamic Bank for Inv. & Fin.(NR)	BWOR	250,000	199	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	199	1.00	250,000	199.1	-	1.00	1.00	1	2	0	200	159	-
Total		7,893,654	6,285		4,959,093	3,948.5					2,867	10,775	5,992,580	4,771,400	

Source: RS, ISX

Monthly Transactions (June, 2017)

Industry Sector	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note	
Baghdad for Packing Materials	IBPM	1,080	1.35	1,458	-12.9%	1.50	1.35	4	4	2	2,293	1,825	-
Baghdad Soft Drinks	IBSD	177,333	2.50	443,333	-2.0%	2.57	2.48	16	610	395	991,225	789,231	-
Electronic Industries	IELI	18,000	0.50	9,000	-38.3%	0.73	0.50	16	280	192	115,712	92,132	-
Fallujah for Construction Mat.	IFCM	3,120	1.51	4,711	-	1.51	1.51	-	-	-	0	0	Suspend/ISC
Nationality Househ. Furniture(NR)	IHFI	1,260	0.90	1,134	-	0.90	0.90	-	-	-	0	0	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	0.28	3,465	-	0.30	0.27	14	56	76	21,784	17,345	-
Iraqi for Carton Manuf. & Trading	IICM	7,590	0.28	2,125	-3.4%	0.31	0.27	10	45	35	10,155	8,086	-
Iraqi Date Processing&Marketing***	IIDP	27,600	1.15	31,740	-22.8%	1.49	1.15	8	70	49	62,331	49,629	-
Iraqi Engineering Works	IIEW	1,500	0.73	1,095	4.3%	0.73	0.70	2	5	2	1,343	1,070	-
Iraqi For Tufted Carpets	IITC	500	7.95	3,975	-1.4%	8.15	7.95	11	42	3	24,460	19,476	-
Al -Khazer for Construction M.	IKHC	1,100	1.27	1,397	-	1.27	1.27	-	-	-	0	0	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	0.78	4,633	-	0.81	0.78	14	95	69	54,878	43,695	-
Al-Mansour Pharma. Ind.	IMAP	6,469	0.63	4,076	3.3%	0.64	0.62	14	260	165	103,538	82,439	-
Modern Chemical Industries(NR)	IMCI	180	60.00	10,800	-	60.00	60.00	2	2	1	72,180	57,471	-
Modern Construction Mat.(NR)	IMCM	5,371	0.47	2,524	-	0.47	0.47	-	-	-	0	0	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	0.72	5,400	14.3%	0.79	0.61	15	186	96	65,635	52,259	-
Modern Sewing	IMOS	1,000	2.99	2,990	-25.3%	4.09	2.99	8	32	8	29,880	23,791	-
Modern Paint Industries	IMPI	9,214	1.25	11,517	-	1.25	1.25	-	-	-	0	0	Suspend/ISC
National Chemical Industries	INCP	15,188	0.56	8,505	7.7%	0.59	0.52	14	110	80	45,810	36,474	-
Ready Made Clothes	IRMC	1,593	9.30	14,818	3.3%	9.50	9.00	7	19	2	14,597	11,623	-
The Light Industries	ITLI	16,800	0.31	5,208	-	0.31	0.31	-	-	-	0	0	Suspend/ISC
Total		320,713	255	573,905	457.0				1,816	1,174	1,615,821	1,286,545	
Hotels&Tourism Sector													
Ashour Hotel(NR)	HASH	376	8.10	3,049	-1.8%	8.35	8.10	4	10	1	4,961	3,950	-
Baghdad Hotel	HBAG	3,844	7.80	29,983	1.3%	8.10	7.75	12	71	4	30,199	24,045	-
Baby Ion Hotel	HBAY	2,000	24.25	48,500	-6.7%	26.60	23.60	13	87	3	84,707	67,446	-
Ishtar Hotels	HISH	3,500	12.25	42,875	2.1%	12.75	12.00	8	17	1	8,322	6,626	-
Karbala Hotels	HKAR	5,000	1.41	7,050	-	1.45	1.41	6	12	10	13,885	11,056	-
Mansour Hotel	HMAN	2,923	14.00	40,922	6.9%	14.30	13.25	10	32	1	18,520	14,746	-
National for Tourist Investment	HNTI	6,253	6.57	41,083	-7.5%	7.14	6.52	16	107	10	68,706	54,705	-
Palestine Hotel	HPAL	4,470	13.75	61,463	-	13.98	13.75	10	24	5	65,756	52,356	-
Al-Sadeer Hotel	HSAD	1,239	15.00	18,585	-6.3%	16.00	15.00	4	4	0	404	322	-
Mosul Dam Tourist Village(NR)	HTVM	240	6.22	1,493	1.1%	6.55	6.05	6	24	2	12,619	10,048	-
Total		29,846	24	295,002	234.9				388	36	308,081	245,299	

Source: RS, ISX

Monthly Transactions (June, 2017)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	('000 \$)	Note
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	6	0.50	3,480	2.8	-	0.50	0.50	-	-	-	0	0	-
AL-Badia for General Trans	SBAG	2,200	2	0.59	1,298	1.0	1.7%	0.61	0.56	4	9	9	5,528	4,401	-
Baghdad Passengers Transport	SBPT	1,000	1	13.80	13,800	11.0	2.2%	13.80	13.50	3	15	1	10,346	8,238	-
Iraqi for General Transp.***	SIGT	3,900	3	1.64	6,396	5.1	-	1.64	1.64	-	-	-	0	0	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	0.76	10,640	8.5	4.1%	0.88	0.72	16	533	395	324,944	258,726	-
Kharkh Tour Amuzement City	SKTA	1,000	1	4.70	4,700	3.7	-2.5%	4.85	4.70	13	81	8	39,812	31,699	-
Al-Mosul for Funfairs	SMOF	400	0	14.52	5,808	4.6	-	14.52	14.52	-	-	-	0	0	Suspend/ISC
Mamoura Real-estate Inv.***	SMRI	22,780	18	2.06	46,927	37.4	0.5%	2.07	1.95	15	201	62	126,806	100,965	-
AL-Nukhba for Construction	SNUC	2,066	2	0.31	640	0.5	-6.1%	0.33	0.31	5	17	11	3,437	2,736	-
Total		54,306	43		93,689	74.6					856	486	510,871	406,765	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.24	713	0.6	-0.8%	1.30	1.24	4	5	5	6,620	5,271	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	2.90	14,500	11.5	-1.4%	3.02	2.85	13	82	11	32,056	25,523	-
Iraqi Agricultural Products	AIRP	360	0	7.80	2,808	2.2	-0.6%	7.85	7.36	6	16	0	3,708	2,952	-
Iraqi for Seed Production	AISP	7,500	6	6.00	45,000	35.8	-5.2%	6.73	6.00	16	987	119	760,203	605,288	-
Modern Animal & Agr. Production	AMAP	4,101	3	0.42	1,723	1.4	-6.7%	0.45	0.42	6	20	11	4,587	3,652	-
Middle East for Prod.- Fish	AMEF	300	0	8.07	2,421	1.9	0.2%	8.08	8.05	6	9	0	1,415	1,127	-
Total		17,836	14		67,165	53.5					1,119	146	808,589	643,813	
Insurance Sector															
AHliya For Insurance	NAHF	2,500	2	0.38	950	0.8	-	0.38	0.38	2	2	1	453	361	-
Al-Ameen for Insurance	NAME	5,000	4	0.57	2,850	2.3	5.6%	0.62	0.57	12	197	121	72,281	57,551	-
Dar Al-Salam for Insurance	NDSA	3,509	3	1.00	3,509	2.8	-	1.00	1.00	1	1	0	50	40	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4	0.40	2,000	1.6	-7.0%	0.43	0.40	9	19	21	9,123	7,264	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4	0.42	2,100	1.7	-	0.42	0.42	-	-	-	0	0	-
Total		21,009	17		11,409	9.1					219	143	81,907	65,216	

Source: RS, ISX

Monthly Transactions (June, 2017)

ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note
Investment Sector											
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1	1.43	2,145	1.7	-	-	-	0	-
AL- Batek Investment(NR)	VBAT	1,000	1	0.72	720	0.6	-	-	-	0	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.22	1,540	1.2	-	-	-	0	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1.00	1,000	0.8	-	-	-	0	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	0.89	1,780	1.4	-	-	-	0	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1	0.40	460	0.4	-	-	-	0	-
Total		13,650	11		7,645	6.1		0	0	0	0
Money Transfer Sector											
Al-Harir for Money Transfer *** (NR)	MTAH	100,000	80	-	-	-	-	-	-	0	-
Al-Taif Money Transfer(NR)	MTAI	38,000	30	3.00	114,000	90.8	-	-	-	0	-
Al Muhej Money Transfer(NR)	MTAM	15,000	12	-	-	-	-	-	-	0	Suspend/ISC
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	36	-	-	-	-	-	-	0	-
Mouta for Remittance(NR)	MTMO	45,000	36	-	-	-	-	-	-	0	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	100,000	80	1.00	100,000	79.6	-	-	-	0	Suspend/ISC
Al Nibal Al Arabya for Money T. (NR)	MTNI	45,000	36	1.00	45,000	35.8	-	-	-	0	-
Alnoor for Money Transfer (NR)	MTNN	45,000	36	-	-	-	-	-	-	0	-
Nobles for Money Transfer(NR)	MTNO	30,000	24	-	-	-	-	-	-	0	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	100,000	80	0.78	77,500	61.7	-	-	-	0	-
Al-Waeel for Money Transfer(NR)	MTWA	45,000	36	-	-	-	-	-	-	0	Suspend/ISC
Total		608,000	484		336,500	267.9		0	0	0	0
Grand Total		11,098,796	8,837		14,909,582	11,871		7,480	12,819	9,619,377	7,659,121

Source: RS, ISX

*As of 22/06/2017

**According to adjusted closing prices.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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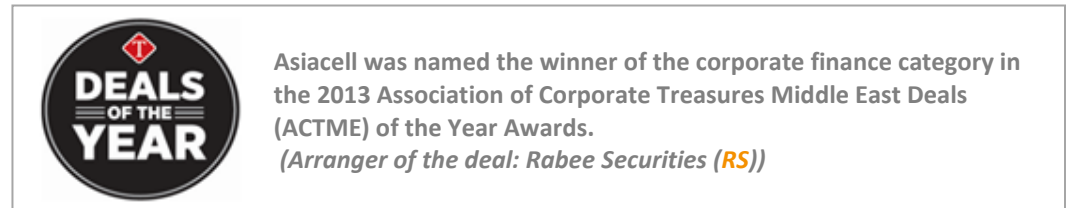
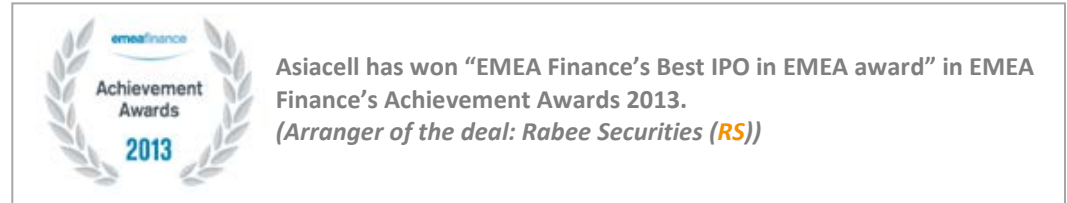
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