

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Ahmed Abdul - Ameer

Associate (aameer@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD2,518,220,000

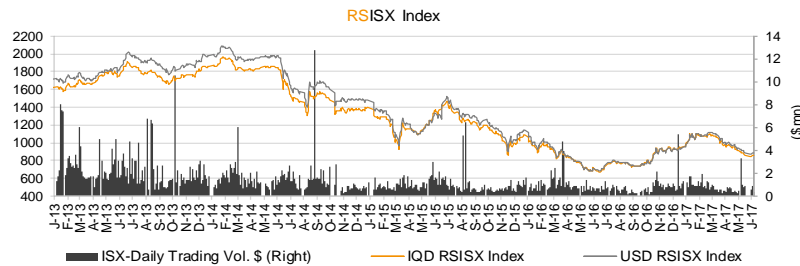


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

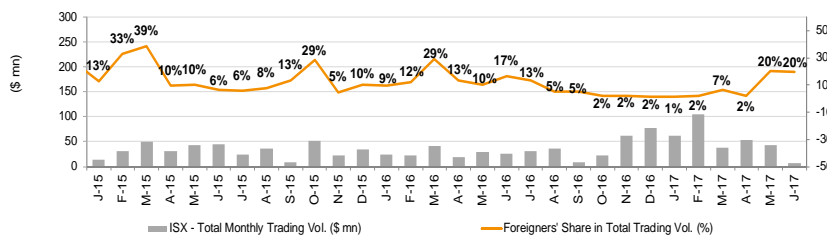


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BIIB	0.660	10.0%
BBAY	0.340	6.3%
HSAD	15.750	5.0%
BTRI	0.700	5.0%
HASH	8.500	4.9%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
TZNI	3.420	-10.0%
IELI	0.470	-6.0%
NAME	0.540	-5.3%
BNOR	0.220	-4.3%
SMRI	2.000	-2.9%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	805	-0.9%	-16.2%
EGYPT	13,370	-0.4%	8.3%
KUWAIT	6,680	-1.4%	16.2%
SAUDI	7,204	-3.0%	-0.1%
MUSCAT	5,120	0.0%	-11.5%
QATAR	8,923	-1.2%	-14.5%
DUBAI	3,401	0.0%	-3.7%
ABUDHABI	4,396	-0.8%	-3.3%
BAHRAIN	1,311	-0.2%	7.4%
TURKEY	100,084	0.4%	28.1%
IRAN	78,866	0.3%	-1.0%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQD\$mn
BBOB	0.660	1.0
BSUC	0.900	0.3
BGUC	0.370	0.2
SILT	0.780	0.2
IBSD	2.470	0.1

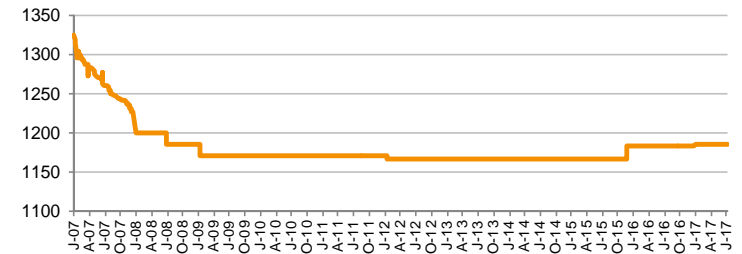
In the last session of the week (Thursday), 27 companies were able to trade and 26 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1265 as end of the week. Volumes for the week reached IQD2.5bn (\$2.0mn), and the numbers of shares traded reached 3.8bn.

Foreigners executed total 413 transactions this week. They executed 84 buying transactions amounted at IQD169mn (\$134K) and 329 selling transactions amounted at IQD727mn (\$576K). Thus, net sales of foreigners realized at IQD558.3mn (\$442.5K) while their share in total trading volume was 17.8%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



News from Iraq

Politics

- Iraqi Prime Minister Haider al-Abadi said a delegation from the Kurdistan Region will visit Baghdad in the next few days to discuss suspended issues between both sides and oil revenue. Issues between Baghdad and the Kurdistan Region involving oil, border revenue and water will be discussed during the meeting with the delegation, Abadi added. (NRT tv)
- Secretary General (SG) Dr. Mahdi Alallaq met Japanese Charge de Affairs Akera Indu to discuss a number of joint issues between Japan and Iraq. SG pointed out the deep relation between both countries in various fields and discussed the means of taking benefit from the reconstructive and urbanization experiment that Japan is leading and how it applies to nowadays Iraq. (Cabinet.iq)

Economics

- Iraqi Parliamentary Oil and Energy Commission stressed that Iraq is planning to increase its oil exports to cover its financial crisis. MP Hussein al-Awadi pointed that Iraq should re-negotiate its position with OPEC organization on increasing its share in oil exports irrespective of the decline in its oil exports that was agreed upon. (Iraq Trade Link)

ISX, ISC & CBI Announcements

- Baghdad Soft Drink (IBSD) will hold AGM* on Jul. 20, 2017 to discuss and approve 2016 annual financial results, electing new BoD members, distributing cash dividend and the decision of establishing new soft drink factory in Basrah province. ISX will suspend trading of IBSD starting on Jul. 17, 2017.
- Iraqi Date Processing and Marketing (IIDP) will hold AGM* on Jul. 13, 2017 to discuss and approve 2016 annual financial results and discuss buying shares of Al-Khair Financial Investment (VKHF). ISX will suspend trading of IIDP starting on Jul. 10, 2017.
- Bank of Baghdad (BBOB) will hold AGM* on Jul. 12, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of BBOB starting on Jul. 9, 2017.
- Al-Hilal Industries (IHLI) will hold its AGM* on Jul. 27, 2017 to discuss and approve 2015 annual financial results. The company was suspended from trading starting on Jul. 6, 2017 for not publishing its 1Q17 financial results.
- Investment Bank (BIBI) resumed trading on Jul. 6, 2017 after discussing and approving 2016 annual financial results and deciding to distribute 6% cash dividend (IQD0.06 dividend per share, 11.1% dividend yield) in its AGM (Jun. 22,2017).
- Ahlia Insurance Company (NAHF) will hold AGM* on Jul. 11, 2017 to discuss and approve 2016 annual financial results. ISX suspended trading of NAHF starting on Jul. 6, 2017.
- ISX suspended the following companies from trading starting Jul. 6, 2017 according to ISC letter for not fulfilling ISC disclosure requirements and publishing 1Q17 financial results: Commercial Bank of Iraq (BCOI), Kurdistan International Bank (BKUI), Al-Hial Industries (IHLI), Iraqi Land Transport (SILT), Al-Badia for General Transportation (SBAG), Al-Khatem Telecoms (TZNI), Al-Khair Financial Investment (VKHF), Bain Al-Nahrain Investment (VMES).
- ISX notified Trade Bank of Iraq (TBI) on Jul. 6, 2017 that it will auction on Jul. 26, the 18.946bn shares of United Bank (BUND) owned by Sarbast Bayiz Abbas Ako for the payment of debt to TBI.
- According to Bada'a Al-Karada court decision, ISX will auction 106.8mn shares of Investment Bank of Iraq (BIBI) on Jul. 9, 2017 owned by Widad Ali Ajam for the payment of debt to Al-Mansour Bank (BMNS).
- National for Tourist Investment (HNTI) will hold AGM* on Jul. 10, 2017 to discuss and approve 2016 annual financial results and discuss investing in Basra land. ISX will suspend trading of HNTI starting on Jul. 5, 2017.
- International Islamic Bank (BINT) calls investors to subscribe to its capital increase to IQD250bn through 150% rights issue starting from Jun. 21, 2017.
- Mamoura Real Estate Investment (SMRI) calls investors to subscribe to its capital increase through rights issue starting from Jul. 23, 2017. The company will increase capital from IQD19.2bn to IQD22.78bn through 15.0% rights and 3.6% bonus issues.

Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
		15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.4%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.9%	6.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.2%	2.6%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	6.4%	7.4%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M16	6M17	Y/Y Change (%)	6M16	6M17	Y/Y Change (%)
Industry Sector							
Baghdad Soft Drinks	IBSD	15,700,034	18,160,263	16%	12,307,044	14,272,319	16%
Average IQD/US\$***					1,276	1,272	0%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
Banking Sector							
Investment Bank of Iraq	BIDB**	20,184,074	19,453,932	-4%	16,084,449	15,103,082	-6%
Agriculture Sector							
Iraqi Agricultural Products	AIRP*	366,614	71,547	-80%	292,150	55,546	-81%
Average IQD/US\$***					1,255	1,288	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results prepared according to Iraqi accounting rules.

** According to audited financial results prepared according to IFRS.

*** We calculate average IQD/US\$ by calculating the average market price of IQD.

Table (2.1): Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)					BV (IQD mn)					Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)					FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	
Industry Sector (Cont.)																													
Al-Mansour Pharma. Ind.	IMAP	6,469	5.1	0.63	4,076	3.2	-	-6.0%	30,485	3M17	22.0	14.5	10.9	-	0.8	0.7	0.7	0.5	373	298	423	451	120	3,894	7,394	7,272	7,549	7,646	-
Modern Chemical Industries(NR)	IMCI	180	0.1	60.00	10,800	8.5	-	-13.5%	0	3M17	27.6	35.6	-	-	1.1	2.1	2.7	2.1	104	219	345	14	-	4,850	5,026	5,265	5,137	5,029	-
Modern Construction Mat.(NR)	IMCM	5,371	4.2	0.47	2,524	2.0	-	-	0	9M13	-	-	-	-	-	-	-	0.5	164	-	-	-	1	4,686	-	-	-	4,687	Suspend/ISC
Metallic and Bicycles Industries	IMIB	7,500	5.9	0.72	5,400	4.3	-	44.0%	5,142	3M17	-	-	-	-	2.3	2.7	-	-	-711	-1,849	-1,199	-1,510	-229	4,232	2,938	1,768	-	-1,082	-
Modern Sewing	IMOS	1,000	0.8	3.00	3,000	2.4	0.3%	-27.5%	3,605	3M17	22.7	26.8	10.0	8.1	2.8	3.0	2.1	2.5	3	116	139	279	160	798	914	1,035	1,316	1,190	-
Modern Paint Industries	IMPI	9,214	7.3	1.25	11,517	9.1	-	-	0	9M15	-	-	-	-	1.3	-	-	2.5	-1,020	-1,286	-2,312	-	-1,464	9,510	8,242	-	-	4,536	Suspend/ISC
National Chemical Industries	INCP	15,188	12.0	0.56	8,505	6.7	-	-9.7%	6,741	3M17	-	-	-	189.0	1.5	2.2	1.6	2.9	-2,583	-1,025	-2,744	16	-10	8,430	8,634	5,944	5,137	2,962	-
Ready Made Clothes	IRMC	1,593	1.3	9.30	14,818	11.7	-	-36.7%	0	3M17	-	-	-	-	5.2	7.8	12.9	8.7	41	5	-139	-129	-1	1,497	1,547	1,728	1,690	1,696	-
The Light Industries	ITLI	16,800	13.3	0.31	5,208	4.1	-	-	0	3M16	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-4,273	-308	-3,985	-8,837	-13,967	-15,907	-16,215	Suspend/ISC
Total		320,713	253.5		567,458	448.6			235,511										7,833	3,542	-198	12,541	12,457	246,576	248,714	245,790	257,344	346,941	
Hotel & Tourism Sector																													
Ashour Hotel(NR)	HASH	376	0.3	8.50	3,199	2.5	4.9%	11.5%	85	3M14	-	-	-	7.3	16.4	-	-	14.3	41	-25	-	-	110	248	232	-	-	224	-
Baghdad Hotel	HBAG	3,844	3.0	7.80	29,983	23.7	-	-22.0%	0	3M17	47.3	45.8	19.2	14.6	11.4	9.0	4.4	4.3	-337	1,123	1,212	1,388	512	2,919	3,869	4,628	6,015	6,986	Suspend/GA
Babylon Hotel	HBAY	2,000	1.6	24.50	49,000	38.7	1.0%	-24.6%	11,039	3M17	-	-	103.7	16.9	-	-	46.5	11.0	12	5	9	695	1,920	167	174	192	1,548	4,452	-
Ishtar Hotels	HISH	3,500	2.8	12.25	42,875	33.9	-	-6.5%	4,349	3M17	28.1	32.5	51.0	26.3	12.8	9.6	4.8	3.7	2,147	1,983	1,824	943	-122	2,362	4,341	6,165	10,045	11,581	-
Karbala Hotels	HKAR	5,000	4.0	1.41	7,050	5.6	-	-11.9%	2,892	3M17	35.4	57.6	-	-	1.2	1.4	1.4	1.2	-47	199	157	1	10	2,050	5,629	5,768	5,769	5,747	-
Mansour Hotel	HMAN	2,923	2.3	14.00	40,922	32.3	-	-33.3%	1,465	3M17	-	-	-	22.6	42.3	51.5	28.9	17.8	-1,590	-953	-55	59	453	2,326	1,923	1,411	1,529	2,299	-
National for Tourist Investment	HNTI	6,253	4.9	6.79	42,459	33.6	3.3%	-20.1%	2,755	3M17	60.8	132.0	180.5	67.3	9.5	13.7	7.3	3.9	1,370	1,180	762	312	281	6,261	7,452	7,329	7,753	10,969	Suspend/GA
Palestine Hotel	HPAL	4,470	3.5	13.90	62,133	49.1	1.1%	-9.2%	1,869	3M17	31.1	22.0	28.6	-	17.6	9.4	5.4	10.4	-163	2,508	3,356	1,471	-304	1,901	4,435	7,818	7,711	5,969	-
Al-Sadeer Hotel	HSAD	1,239	1.0	15.75	19,514	15.4	5.0%	-6.5%	457	3M17	-	-	-	-	22.8	34.0	26.2	20.1	-447	-37	-	-16	2	957	1,019	1,021	1,005	971	-
Mosul Dam Tourist Village(NR)	HTVM	240	0.2	6.30	1,512	1.2	1.3%	-2.3%	2,285	9M15	-	-	-	-	-	-	-	-	111	4	-	-	-45	-572	-478	-	-	-45	-
Total		29,846	23.6		298,648	236.1			27,195										1,096	5,986	7,263	4,853	2,818	18,622	28,596	34,331	41,375	49,152	
Services Sector																													
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.5	0.50	3,480	2.8	-	11.1%	0	3M17	-	-	-	-	1.0	0.7	0.6	0.5	-17	-98	-47	-177	68	6,943	6,846	6,802	5,466	6,451	-
AL-Badia for General Trans	SBAG	2,200	1.7	0.59	1,298	1.0	-	-19.2%	0	9M16	-	-	-	-	2.1	0.9	0.6	0.4	159	-262	-353	-399	-433	4,235	3,975	3,628	3,300	3,300	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	13.80	13,800	10.9	-	7.4%	0	3M17	24.3	115.7	17.4	8.9	12.2	17.2	7.3	4.0	173	684	238	863	726	660	1,358	1,597	2,064	3,423	-
Iraqi for General Transp.***	SIGT	3,900	3.1	1.64	6,396	5.1	-	-	0	6M15	-	-	-	-	2.1	-	-	-	-291	-435	-	-	-120	5,180	5,143	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.1	0.78	10,920	8.6	2.6%	-22.0%	154,912	FY16	-	-	-	-	1.6	1.3	1.1	0.8	1,735	-1,257	-1,609	-745	-1,416	20,089	18,747	15,867	15,310	13,908	Suspend/ISC
Kharkh Tour Amuzement City	SKTA	1,000	0.8	4.84	4,840	3.8	3.0%	-11.2%	9,691	3M17	16.3	73.9	-	22.5	4.5	11.5	5.5	4.3	173	199	117	-190	54	459	633	750	1,060	1,117	-
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.6	-	-	0	3M14	-	-	-	5.0	-	-	-	2.5	674	-	-	-	290	1,822	-	-	-	2,369	Suspend/ISC
Mamoura Real-estate Inv.***	SMRI	22,780	18.0	2.00	45,560	36.0	-2.9%	-4.0%	32,917	3M17	-	84.8	198.0	131.1	3.9	4.3	3.7	2.2	419	223	950	375	-4	13,716	16,072	18,558	20,089	20,429	-
AL-Nukhba for Construction	SNUC	2,066	1.6	0.31	640	0.5	-	-24.4%	122	3M17	100.8	36.0	-	-	0.7	0.5	0.5	0.2	-84	19	42	-36	-18	-	2,535	2,575	2,605	2,569	-
Total		54,306	42.9		92,742	73.3			197,642										2,940	-926	-663	-308	-854	53,104	55,310	49,776	49,894	53,565	

Source: Iraq Stock Exchange

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

[aозgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Associate)

aameer@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. 103
No: 7A Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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