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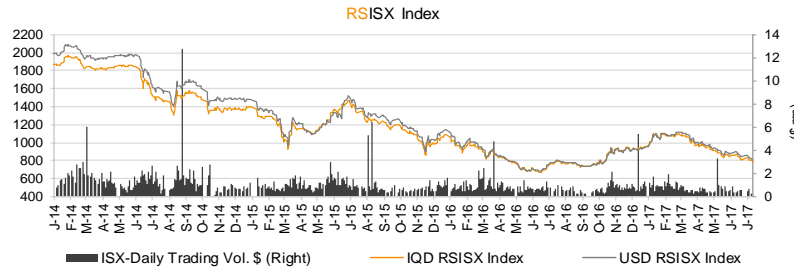
**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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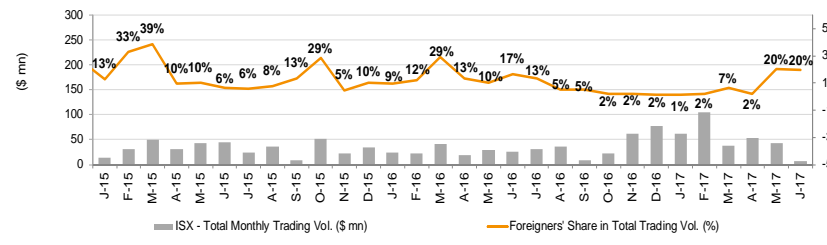
## Weekly Bulletin

**Table (1.0): Weekly Value Traded**

IQD14,584,379,000



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BKUI	1.250	13.6%
BIIB	0.720	9.1%
BELF	0.290	7.4%
HBAG	8.000	4.6%
AIPM	3.000	3.4%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BASH	0.290	-12.1%
BBAY	0.320	-8.6%
BUND	0.230	-8.0%
BNOI	0.500	-7.4%
BROI	0.660	-7.0%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	748	-4.3%	-22.0%
EGYPT	13,724	-0.7%	11.2%
KUWAIT	6,781	-0.1%	18.0%
SAUDI	7,261	-0.7%	0.7%
MUSCAT	4,999	-2.4%	-13.6%
QATAR	9,542	0.8%	-8.6%
DUBAI	3,574	1.0%	1.2%
ABUDHABI	4,552	0.8%	0.1%
BAHRAIN	1,320	0.2%	8.2%
TURKEY	106,842	1.6%	36.7%
IRAN	80,163	0.8%	0.6%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price	Trad.Vol./w
	IQD	IQDbn \$mn
BCOI	0.410	10.6 8.4
BIIB	0.720	1.4 1.1
BBOB	0.590	0.7 0.5
BKUI	1.250	0.5 0.4
BSUC	0.900	0.4 0.3

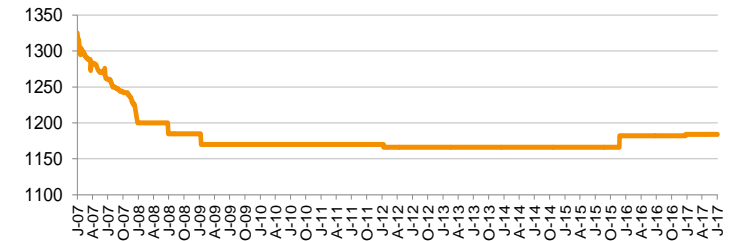
In the last session of the week (Thursday), 33 companies were able to trade and 18 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1265 as end of the week. Volumes for the week reached IQD14.6bn (\$11.5mn), and the numbers of shares traded reached 31.7bn.

Foreigners executed total 277 transactions this week. They executed 38 buying transactions amounted at IQD10.6bn (\$8.3mn) and 239 selling transactions amounted at IQD4.1bn (\$3.3mn). Thus, net purchases of foreigners reached IQD6.4bn (\$5.1mn) while their share in total trading volume was 50.3%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

1USD= (1184)



### News from Iraq

#### Politics

- The Kurdish Presidency put a date for the coming presidential and parliamentary elections in the region. It was decided that the first of Nov. 2017 will be the set date for the elections. (Iraq Trade Link)
- Egyptian Foreign Minister Sameh Shukri arrived in Baghdad for an official visit to the capital, where he met with President Fuad Masum and PM Haider al-Abadi and discussed with them the relations between the two countries and developments in the region. Sameh Shukri stressed the need for a firm stance on the Qatari interventions and policy, pointing out that his government is working with the Iraqi government to involve the Egyptian institutions in the reconstruction of liberated areas. (Alsumaria)
- The Iraqi-Saudi talks between interior ministers resulted in forming joint committees to exchange of information, combating terrorism, borders protection and anti-drugs procedures, as well as facilitating Iraqi visas to Saudi Arabia, according to Iraqi sources. (Iraq Trade Link)

#### Economics

- The Republic of Iraq is expected to issue an international bond over the coming weeks, sources familiar with the matter said on Tuesday. The new bond, expected to go up to \$1bn, will not be guaranteed by the United States Agency for International Development (USAID), which provided full faith and credit guarantee to Iraq's latest bond issuance last January. (Zawya)
- Oil Minister Jabar Ali al-Luaibi has opened the 3rd loading dock at the Umm Qasr port export terminal, saying that it represents a significant step in the export of condensed gas and liquefied gas. The ministry plans to increase the export of condensed gas to 50K and of liquefied gas to 5K tons, which will boost Iraq's finances. He announced that plans are underway to increase investments in the gas industry to increase production to 1.3bn standard cubic feet daily by the end of this year. The current production reached to 0.5bn cubic feet, he added. (Iraq Business News, Iraq Trade Link)
- The United Nations World Food Programme (WFP) welcomed a contribution of €3.2mn (\$3.5mn) from the Government of France on Tuesday for its cash assistance programme supporting families affected by conflict in Iraq. (Iraq Trade Link)

#### ISX, ISC & CBI Announcements

- Commercial Bank of Iraq (BCOI) will hold AGM\* on Aug. 8, 2017 to discuss and approve 2015 annual financial results, distribute 2.6% cash dividend (IQD0.026 dividend per share). ISX will suspend trading of BCOI starting on Aug. 3, 2017. A cross transaction occurred on 25.7bn shares of BCOI on Jul. 20, 2017, which represents 10.3% of BCOI capital. The sellers were Tariq Al-Minaa Company, Al-Rawoof Company for contracting, Srinivas Rathinam and Mohan Subramanian, and the buyer was the Bahraini National United Bank.
- National Islamic Bank (BNAI) will hold AGM\* on Aug. 3, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of BNAI starting on Jul. 31, 2017.
- Al-Nukhba for General Trading (SNUC) will hold AGM\* on Aug. 13, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of SNUC starting on Aug. 8, 2017.
- Al Khatem Telecom (TZNI) resumed trading on Jul. 20, 2017 after fulfilling ISC disclosure requirements and publishing 3M17 financial statements.
- Bank of Baghdad (BBOB) resumed trading on Jul. 20, 2017 after discussing and approving 2016 annual financial results and deciding to distribute 7% cash dividend (IQD0.07 dividend per share, 10.6% dividend yield).
- Baghdad Soft Drinks (IBSD) held its AGM\* on Jul. 20, 2017. In the meeting, the company approved 2016 annual financial results and decided to distribute 10% cash dividend (IQD0.10 dividend per share, 4.4% dividend yield).
- National for Tourist Investment (HNTI) resumed trading on Jul.16, 2017 after discussing and approving 2016 annual financial results and deciding to distribute 11% cash dividend (IQD0.11 dividend per share, 1.6% dividend yield).
- Baghdad Hotel (HBAG) announced that it will start to distribute 25% cash dividend (IQD0.25 dividend per share, 3.2% dividend yield) from 2015 profits starting Jul. 24, 2017.

**Table (1.7): Dividend Distributions by ISX Listed Companies (2014-2015-2016-2017)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
Bank of Baghdad	BBOB	24-Jun-14	0.86	0.050	5.9%
		6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
		10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
		4-Sep-14	21.00	0.166	0.8%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	12-Jun-16	1.97	0.100	5.1%
		11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
		15-May-14	19.00	1.500	7.9%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.4%	1.6%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.9%	6.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.2%	3.3%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	6.4%	7.3%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M16	6M17	Y/Y Change (%)	6M16	6M17	Y/Y Change (%)
<b>Banking Sector</b>							
Commercial Bank of Iraq	BCOI	3,589,192	5,780,219	61%	2,813,519	4,542,728	61%
Mansour Bank	BMNS	11,579,545	6,882,866	-41%	9,077,048	5,409,308	-40%
North Bank	BNOR	1,299,000	-5,334,000	-	1,018,268	-4,192,040	-
United Bank	BUND	2,858,003	3,706,213	30%	2,240,350	2,912,747	30%
<b>Industry Sector</b>							
Iraqi For Tufted Carpets	IITC	193,103	241,166	25%	151,371	189,534	25%
Modern Sewing	IMOS	-34,440	169,896	-	-26,997	133,523	-
<b>Services Sector</b>							
Kharkh Tour Amusement City	SKTA	49,024	137,014	179%	38,429	107,681	180%
<b>Investment Sector</b>							
Al-Zawraa Financial Invest.	VZAF	-32,422	-22,008	-	-25,415	-17,297	-
<b>Money Transfer Sector</b>							
Al-Harir for Money Transfer	MTAH	450,185	204,614	-55%	352,894	160,808	-54%
Altalf Money Transfer	MTAI	605,499	-2,097,070	-	474,643	-1,648,107	-
Al Nibal Al Arabya For Money T.	MTNI	-57,796	-89,511	-	-45,305	-70,348	-
Nobles for Money Transfer	MTNO	37,351	170,555	357%	29,279	134,041	358%
Al-Rabita Almalia	MTRA	194,749	625,104	221%	152,661	491,275	222%
Average IQD/US\$***					1,276	1,272	0%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M16	3M17	Y/Y Change (%)	3M16	3M17	Y/Y Change (%)
<b>Banking Sector</b>							
Kurdistan Int. Bank	BKUI	13,859,000	14,583,000	5%	10,999,241	11,347,342	3%
<b>Telecom Sector</b>							
Al Khatem Telecom	TZNI	2,960,496	209,637	-93%	2,349,607	163,123	-93%
Average IQD/US\$***					1,260	1,285	2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
<b>Banking Sector</b>							
Iraqi Noor Islamic Bank	BINI**	0	255,847	-	0	198,627	-
<b>Investment Sector</b>							
Bain Al-Nahrain Financial Investment	VMES*	25,538	-188,988	-	20,351	-146,721	-
Average IQD/US\$***					1,255	1,288	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results prepared according to Iraqi accounting rules.

\*\* According to audited financial results prepared according to IFRS.

\*\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E				P/BV				Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*			
<b>Telecom Sector</b>																														
Asiacell Communications PJSC	TASC	310,000	245.1	4.99	1,546,900	1,222.8	-2.2%	-18.2%	5,552	3M17	8.6	10.2	41.5	75.6	2.6	1.9	1.2	0.8	662,170	580,505	344,709	53,522	1,868	1,896,231	1,936,712	1,876,403	1,929,873	1,883,750	-	
Al-Khatem Telecom	TZNI	1,829,783	1,446.5	3.42	6,257,857	4,946.9	-	4.9%	0	FY16	-	-	40.1	-	-	-	2.5	3.0	-	-	299,659	142,003	210	-	2,102,044	2,401,703	2,271,919	2,075,130	-	
<b>Total</b>		<b>2,139,783</b>	<b>1,692</b>		<b>7,804,757</b>	<b>6,169.8</b>			<b>5,552</b>										<b>662,170</b>	<b>580,505</b>	<b>644,368</b>	<b>195,525</b>	<b>2,078</b>	<b>1,896,231</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,201,792</b>	<b>3,958,880</b>		
<b>Banking Sector</b>																														
Al-Arabiya Islamic Bank	BAAI	250,000	197.6	1.00	250,000	197.6	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ashur International Bank	BASH	250,000	197.6	0.29	72,500	57.3	-12.1%	-14.7%	17,561	3M17	9.9	24.1	10.0	-	0.7	0.9	0.4	0.3	19,796	19,186	13,367	14,425	-874	170,524	230,926	269,274	270,190	263,905	-	
Babylon Bank	BBAY	250,000	197.6	0.32	80,000	63.2	-8.6%	-3.0%	11,189	3M17	29.5	14.4	20.3	11.4	0.7	0.4	0.3	0.3	5,877	4,901	5,744	5,328	586	111,969	160,932	190,145	244,724	258,451	-	
Bank of Baghdad	BBOB	250,000	197.6	0.59	147,500	116.6	0.0%	-29.8%	684,927	3M17	16.1	13.9	51.2	5.5	1.8	1.3	1.1	0.5	29,638	38,797	32,847	13,261	10,054	207,253	291,262	292,419	268,488	276,328	-	
Cihan Bank for Islamic & Finance	BCIH	255,000	201.6	2.70	688,500	544.3	-	-	0	6M17	3.7	7.4	3.8	-	0.4	0.5	0.3	2.1	39,989	44,139	26,331	31,597	5,985	200,008	325,878	343,780	360,892	325,922	-	
Commercial Bank of Iraq	BCOI	250,000	197.6	0.41	102,500	81.0	-2.4%	-14.6%	10,597,899	6M17	15.5	17.9	14.1	-	0.7	0.6	0.4	0.4	14,310	10,689	10,462	8,109	-	143,200	196,579	284,385	274,201	287,208	-	
Dijlah & Furat Bank	BDFD	112,000	88.5	0.25	28,000	22.1	-	-10.7%	0	FY16	16.8	167.6	0.6	55.0	0.8	1.4	0.2	0.2	8,390	6,440	1,138	54,944	599	115,418	120,638	118,239	166,612	131,995	Suspend/ISC	
Dar Es Salaam Inv. Bank***	BDSI	250,000	197.6	0.13	32,500	25.7	-	-	0	3M17	10.2	11.8	9.5	4.0	1.0	0.8	0.4	0.2	19,158	19,543	13,655	8,511	1,823	127,088	168,881	180,480	187,608	187,067	Suspend/ISC	
Economy Bank	BEFI	207,154	163.8	0.43	89,076	70.4	-	-38.7%	0	3M17	33.0	-	38.7	-	1.1	0.9	0.9	0.4	32,188	7,385	-3,249	6,092	316	138,692	177,106	204,967	207,829	206,511	Suspend/GA	
Elaf Islamic Bank	BELF	250,000	197.6	0.29	72,500	57.3	7.4%	-	44	3M17	15.1	25.6	-	13.7	0.7	0.8	0.4	0.3	12,663	9,317	6,739	418	1,413	133,382	173,248	178,974	254,622	261,237	-	
Gulf Commercial Bank	BGUC	300,000	237.2	0.34	102,000	80.6	-5.6%	-24.4%	201,810	3M17	6.1	7.5	15.5	10.8	0.9	0.8	0.5	0.3	36,343	56,027	42,753	13,913	4,205	149,088	303,984	345,974	321,626	329,476	-	
Investment Bank of Iraq	BIBI	250,000	197.6	0.45	112,500	88.9	-4.3%	-16.7%	69,734	6M17	9.0	8.7	9.7	15.8	1.3	0.9	0.6	0.4	3,417	31,540	34,842	20,865	2,686	118,558	186,357	283,749	281,262	292,075	-	
International Development Bank(NR)	BIDB	250,000	197.6	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	2,182	28,566	33,977	20,184	19,535	101,095	187,138	282,018	272,173	275,707	-	
Iraqi Islamic Bank	BIIB	250,000	197.6	0.72	180,000	142.3	9.1%	20.0%	1,404,718	6M17	9.4	35.8	15.8	21.9	1.1	0.9	0.5	0.7	26,720	33,385	8,547	9,610	5,699	175,494	231,727	263,857	273,434	266,841	-	
Iraqi Middle East Bank	BIME	250,000	197.6	0.37	92,500	73.1	-5.1%	-14.0%	137,808	3M17	11.5	41.6	23.5	6.0	1.2	0.5	0.5	0.3	28,588	24,468	4,291	6,621	5,395	187,746	202,780	307,074	276,968	295,126	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	197.6	1.00	250,000	197.6	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,774	
International Islamic Bank*** (NR)	BINT	250,000	197.6	1.00	250,000	197.6	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,922	
Kurdistan International Bank	BKUI	400,000	316.2	1.25	500,000	395.3	13.6%	-0.8%	533,738	9M16	18.4	20.1	13.7	14.3	1.6	1.6	1.1	0.9	40,056	42,783	44,388	49,854	43,746	390,065	426,431	464,161	506,537	551,882	-	
Al-Bilad Islamic Bank	BLAD	250,000	197.6	0.94	235,000	185.8	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	259,460	
Mosul Bank	BMPF	252,500	199.6	0.31	78,275	61.9	-	-44.6%	34,700	3M17	5.7	101.2	-	23.0	0.8	0.7	0.2	0.3	19,130	45,517	2,171	-332	713	222,430	261,119	262,940	262,608	267,373	-	
Al-Mansour Bank	BMNS	250,000	197.6	0.70	175,000	138.3	-5.4%	-25.5%	21,818	6M17	17.2	12.4	11.0	15.3	1.6	0.7	0.8	0.6	13,892	30,001	20,596	24,203	6,883	250,420	280,106	281,792	288,723	281,807	-	
National Islamic Bank	BNAI	251,000	198.4	1.05	263,550	208.3	-	-4.5%	105	3M17	-	-	-	8.7	-	-	0.9	0.9	32,116	39,635	37,172	35,386	8,152	177,201	285,821	285,461	288,665	298,240	-	
National Bank of Iraq	BNOI	250,000	197.6	0.50	125,000	98.8	-7.4%	28.2%	7,139	3M17	14.8	32.4	59.9	5.2	1.2	0.9	0.5	0.4	18,196	16,610	8,956	4,166	2,539	154,664	168,480	263,429	260,396	289,510	-	
North Bank	BNOR	300,000	237.2	0.22	66,000	52.2	-4.3%	83.3%	23,105	6M17	13.8	16.9	-	-	1.7	0.9	0.2	0.2	68,813	49,118	23,747	-5,532	-5,334	275,375	315,484	334,504	329,116	300,427	-	
Credit Bank of Iraq	BROI	250,000	197.6	0.66	165,000	130.4	-7.0%	-12.0%	19,044	6M17	52.2	19.5	12.7	34.7	3.1	0.9	0.5	0.5	25,280	13,746	16,016	13,914	3,818	175,547	197,079	290,171	301,810	312,097	-	
Sumer Commercial Bank	BSUC	250,000	197.6	0.90	225,000	177.9	-	-	381,226	3M17	2.9	9.1	10.5	-	1.3	1.0	0.9	0.8	44,238	87,413	27,726	23,166	7,560	158,735	196,483	259,853	263,349	271,165	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	208.7	0.70	184,800	146.1	-	5.1%	6,300	6M17	-	-	22.1	20.1	-	-	-	0.7	452	2,050	6,256	11,141	5,469	56,500	56,500	200,000	264,000	272,294	-	
United Bank	BUND	300,000	237.2	0.23	69,000	54.5	-8.0%	-25.8%	21,132	6M17	11.7	9.8	5.6	38.8	1.0	0.7	0.3	0.2	55,818	37,059	26,334	22,831	3,706	310,265	338,833	316,915	321,717	326,479	-	
Union Bank	BUOI	252,000	199.2	0.29	73,080	57.8	-	-27.5%	0	3M17	7.9	16.4	-	-	1.6	0.9	0.7	0.3	22,008	52,943	18,636	274	1,003	120,405	215,426	271,691	260,875	263,529	-	
World Islamic Bank for Inv. & Fin.(NR)	BWOR	250,000	197.6	-	-	-	-	-	0	3M17	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	1,051	-	4,935	4,884	60,020	251,202	-	
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	197.6	1.00	250,000	197.6	-	-	0	3M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,127	
<b>Total</b>		<b>7,893,654</b>	<b>6,240</b>		<b>4,959,781</b>	<b>3,921</b>			<b>14,174,083</b>										<b>619,258</b>	<b>751,258</b>	<b>463,441</b>	<b>392,949</b>	<b>137,623</b>	<b>4,371,122</b>	<b>5,704,132</b>	<b>6,781,147</b>	<b>7,068,446</b>	<b>7,795,137</b>		
<b>Industry Sector</b>																														
Baghdad for Packing Materials	IBPM	1,080	0.9	1.30	1,404	1.1	-3.7%	-29.3%	65	6M17	73.1	-	-	52.0	2.6	1.7	2.1	1.4	6	40	-	-84	20	550	1,130	1,087	1,003	973	-	
Baghdad Soft Drinks	IBSD	177,333	140.2	2.28	404,320	319.6	-1.7%	-8.8%	72,030	6M17	18.5	15.2	14.6	11.2	2.3	1.6	1.8	1.3	19,518	24,043	22,011	26,747	18,160	167,198	175,717	189,327	216,680	300,419	Suspend/GA	
Electronic Industries	IELI	18,000	14.2	0.48	8,640	6.8	-4.0%	-51.5%	12,442	3M17	-	-	-	6.7	1.0	1.3	1.1	0.6	-1,209	-6,497	-5,002	-3,784	324	31,692	25,					



**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note				
	(\$ mn)	(\$ mn)	(\$ mn)	(\$ mn)	(\$ mn)	(\$ mn)	(\$ mn)	(\$ mn)	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15		Last*			
<b>Agriculture Sector</b>																														
Al-Hliya for Agricultural Prod.	AAHP	575	0.5	1.22	702	0.6	-	-	0	9M16	-	28.8	12.3	-	3.2	2.9	2.4	3.1	9	-10	22	53	-44	206	196	218	271	227	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	3.00	15,000	11.9	3.4%	-18.5%	4,808	3M17	89.7	-	95.6	-	4.9	5.3	3.2	2.1	434	454	174	243	-92	6,518	7,124	6,729	7,206	7,166	-	
Iraqi Agricultural Products	AIRP	360	0.3	7.90	2,844	2.2	-1.3%	9.0%	2,779	3M17	25.6	15.8	9.1	6.6	3.9	1.6	1.0	1.1	198	220	305	312	108	1,145	1,239	2,608	2,786	2,573	-	
Iraqi for Seed Production	AISP	7,500	5.9	6.19	46,425	36.7	-1.4%	0.8%	52,481	FY16	3.7	3.7	6.5	7.5	2.3	-	2.3	1.9	2,305	9,318	9,318	6,568	6,173	8,862	15,209	-	18,725	24,909	-	
Modern Animal & Agr. Production	AMAP	4,101	3.2	0.43	1,764	1.4	-	-14.0%	129	3M17	21.1	31.9	23.0	39.8	0.7	0.6	0.5	0.4	292	145	81	101	-3	2,409	4,372	4,455	4,577	4,464	-	
Middle East for Prod.- Fish	AMEF	300	0.2	8.05	2,415	1.9	-	5.9%	966	FY16	35.7	15.1	13.6	18.1	2.5	1.5	1.3	1.4	182	126	182	154	158	1,452	1,487	1,576	1,576	1,706	-	
<b>Total</b>		<b>17,836</b>	<b>14.1</b>		<b>69,149</b>	<b>54.7</b>			<b>61,163</b>										<b>3,421</b>	<b>10,253</b>	<b>10,082</b>	<b>7,431</b>	<b>6,300</b>	<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>35,142</b>	<b>41,046</b>		
<b>Insurance Sector</b>																														
Al-Hliya For Insurance	NAHF	2,500	2.0	0.38	950	0.8	-	-9.5%	0	3M17	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	1	2,815	3,144	2,933	2,774	2,729	-	
Al-Ameen for Insurance	NAME	3,410	2.7	0.52	1,773	1.4	-1.9%	-23.5%	3,380	3M17	6.1	10.0	11.8	14.9	1.1	1.1	1.0	0.4	268	776	501	326	7	2,677	3,541	3,902	3,953	4,072	-	
Dar Al-Salam for Insurance	NDSA	3,509	2.8	0.98	3,439	2.7	-	21.0%	0	3M17	20.5	16.7	15.9	52.4	1.5	1.2	0.7	0.7	280	363	391	222	-39	3,838	4,199	4,499	4,953	4,644	-	
Gulf Insurance&Reinsurance***	NGIR	2,000	1.6	0.40	800	0.6	-	-16.7%	400	3M17	41.1	-	30.7	-	0.6	2.0	0.9	0.4	71	31	-235	59	-134	2,161	2,194	2,242	1,908	1,823	-	
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	3M17	3.3	15.1	4.3	3.8	0.6	0.9	0.5	0.3	1,202	1,228	409	737	565	4,311	5,425	5,748	6,476	7,505	-	
<b>Total</b>		<b>16,419</b>	<b>13.0</b>		<b>9,062</b>	<b>7.2</b>			<b>3,780</b>										<b>2,048</b>	<b>2,755</b>	<b>858</b>	<b>1,171</b>	<b>401</b>	<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>20,773</b>		
<b>Investment Sector</b>																														
Al-Ameen Financia Inv.*** (NR)	VAMF	1,500	1.2	1.43	2,145	1.7	-	-0.2%	0	6M17	-	-	-	-	2.3	2.5	2.4	0.2	-71	-10	-135	-140	-183	669	662	800	662	9,858	-	
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	3M17	51.9	-	-	-	0.6	0.6	0.6	0.6	41	20	-31	-45	-11	1,505	1,430	1,417	1,371	1,279	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.5	0.22	1,540	1.2	-	10.0%	0	9M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-62	7,077	6,736	6,608	6,512	6,512	Suspend/ISC	
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	3M17	189.6	-	46.1	-	0.9	1.0	1.0	1.2	367	6	-55	22	34	1,236	1,125	1,033	1,048	859	Suspend/GA	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	3M17	31.1	-	-	37.7	1.4	1.3	1.0	1.0	42	113	-355	-45	-22	2,268	2,184	1,829	1,785	1,761	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	3M17	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-22	-	1,303	1,313	1,233	1,184	-	
<b>Total</b>		<b>13,650</b>	<b>10.8</b>		<b>7,645</b>	<b>6.0</b>			<b>0</b>										<b>39</b>	<b>-177</b>	<b>-685</b>	<b>-376</b>	<b>-265</b>	<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>21,454</b>		
<b>Money Transfer Sector</b>																														
Al-Harir for Money Transfer *** (NR)	MTAH	100,000	79.1	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	49	114	203	205	-	15,228	15,374	45,523	46,157	-	
Al-Taif Money Transfer(NR)	MTAI	38,000	30.0	3.00	114,000	90.1	-	17.6%	0	3M17	-	-	-	-	-	-	2.6	2.6	-	186	533	584	-2,097	-	25,500	38,930	45,947	44,080	-	
Al Muhajir Money Transfer(NR)	MTAM	15,000	11.9	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	189	46	108	243	-	15,230	15,272	45,380	45,405	Suspend/ISC	
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	35.6	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	3	-35	-47	140	-	15,018	14,983	44,936	45,078	-	
Mouta for Remittance(NR)	MTMO	45,000	35.6	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	45	-58	21	164	-	15,207	15,149	45,169	45,409	-	
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	79.1	1.00	100,000	79.1	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	9	46	-	-	-	99,884	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	35.6	1.00	45,000	35.6	-	-	0	3M17	-	-	-	-	-	-	1.0	1.0	-	86	69	79	-90	-	15,311	25,379	45,436	45,380	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	35.6	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	7	62	311	566	-	10,212	20,287	45,598	46,194	-	
Nobles for Money Transfer(NR)	MTNO	30,000	23.7	-	-	-	-	-	0	3M17	-	-	-	-	-	-	-	-	-	343	148	247	171	-	10,477	20,602	45,839	45,769	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	79.1	0.78	77,500	61.3	-	40.9%	0	3M17	-	-	-	111.1	-	-	-	1.7	-	19	8	21	625	-	15,111	15,117	45,138	46,025	-	
Al-Waael for Money Transfer(NR)	MTWA	45,000	35.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC	
<b>Total</b>		<b>608,000</b>	<b>481</b>		<b>336,500</b>	<b>266</b>			<b>0</b>										<b>0</b>	<b>1,009</b>	<b>926</b>	<b>2,052</b>	<b>489</b>	<b>0</b>	<b>147,412</b>	<b>196,292</b>	<b>554,565</b>	<b>509,419</b>		
<b>Grand Total</b>		<b>11,083,856</b>	<b>8,762</b>		<b>14,093,696</b>	<b>11,141</b>			<b>14,584,379</b>										<b>1,298,804</b>	<b>1,354,204</b>	<b>1,125,393</b>	<b>614,373</b>	<b>163,650</b>	<b>6,634,804</b>	<b>10,284,493</b>	<b>11,639,329</b>	<b>12,246,080</b>	<b>12,795,824</b>		

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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