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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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## Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD34,774,931,000

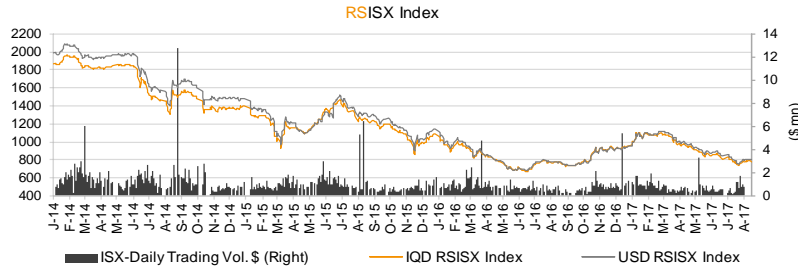


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

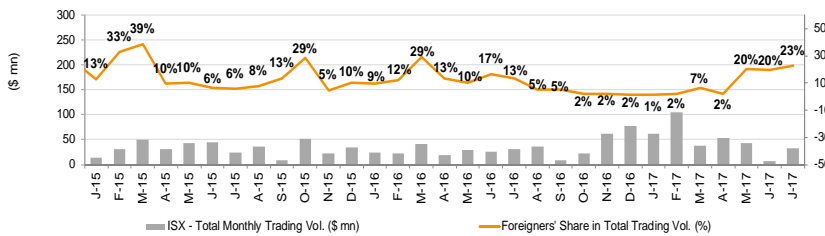


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IMOS	3.610	28.9%
HASH	8.000	3.9%
HTVM	6.000	2.6%
HISH	11.200	1.8%
IMAP	0.680	1.5%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BNOI	0.440	-12.0%
IIDP	1.240	-8.1%
IHLI	0.280	-6.7%
AMAP	0.370	-5.1%
IRMC	9.500	-5.0%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	784	-0.7%	-18.3%
EGYPT	13,227	-2.7%	7.1%
KUWAIT	6,886	0.6%	19.8%
SAUDI	7,179	0.2%	-0.4%
MUSCAT	4,889	-2.0%	-15.5%
QATAR	9,106	-1.5%	-12.8%
DUBAI	3,601	-1.3%	2.0%
ABUDHABI	4,493	-1.3%	-1.2%
BAHRAIN	1,299	-1.9%	6.5%
TURKEY	107,202	0.2%	37.2%
IRAN	81,742	0.2%	2.6%

Table (1.5): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BAAI	1.000	24.8	19.6
MTNN	1.000	4.5	3.6
MTRA	0.500	3.6	2.8
BSUC	0.900	0.6	0.4
BBOB	0.630	0.3	0.2

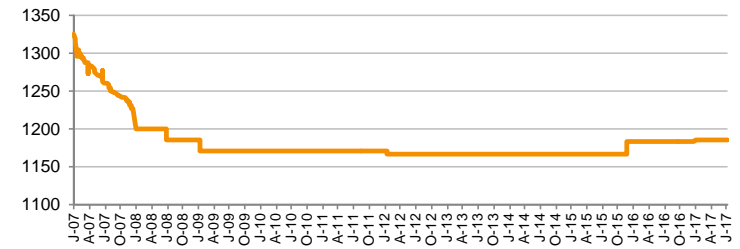
In the last session of the week (Thursday), 24 companies were able to trade and 34 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1265 as end of the week. Volumes for the week reached IQD34.8bn (\$27.4mn), and the numbers of shares traded reached 39.2bn.

Foreigners executed total 104 transactions this week. They executed 103 buying transactions amounted at IQD310mn (\$245K) and 1 selling transaction amounted at IQD130mn (\$103K). Thus, net purchases of foreigners reached IQD180.3mn (\$142.1K) while their share in total trading volume was 0.6%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



## News from Iraq

### Politics

- Saudi Arabia and Iraq plan to open the Arar border crossing for trade for the first time since 1990, when it was closed after the countries cut ties following Saddam Hussein's invasion of Kuwait, Saudi local media reported on Tuesday. (Zawya)
- A Kurdish delegation from the High Referendum Board met with Iraqi Prime Minister Haider al-Abadi after the delegation arrived in Baghdad. Abadi's office released a statement on Tuesday saying the Iraqi Premier and a Kurdish political delegation discussed suspended issues between the Kurdistan Region and Iraq, the fight against the ISIS and cooperation to defeat terror. (NRT tv)

### Economics

- Oil exports from Iraq's southern terminals have fallen so far this month. Exports from southern Iraq in the first 14 days of August averaged 3.15mn bpd, down 80K bpd from July, according to shipping data tracked by Reuters and independent tracking by an industry source. (Business Standard)
- Russian ambassador to Iraq disclosed that the Russian investments in Iraqi gas industry reached to \$10bn. Ambassador Maxim Maximov pointed that the interests of the Iraqi government to develop this field prompted the Russian companies to cooperate. (Iraq Trade Link)

### ISX, ISC & CBI Announcements

- Al-Zawraa for Financial Investment (VZAF) will hold AGM\* on Sept. 17, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of VZAF starting Sept. 12, 2017.
- Original shares of Iraqi for Seed Production (AISP) will resume trading on Aug. 20, 2017 after approving 2016 annual financial results, increasing the capital from IQD7.5bn to IQD10.5bn through 40% bonus issue and deciding to distribute 40% cash dividend (IQD0.40 dividend per share, 5.6% dividend yield).
- Ahliya for Insurance (NAHF) will hold AGM\* on Aug. 28, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of NAHF starting Aug. 23, 2017.
- Al-Nobles for Money Transfer (MTNO) will hold AGM\* on Aug. 24, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of MTNO starting Aug. 21, 2017.
- Ashur Bank (BASH) postponed its AGM\* to Aug. 16, 2017 due to not completing the quorum on Aug. 9, 2017.
- Fallujah for Construction Materials (IFCM) disclosed that it rehabilitated their site and brought back some employees to work on daily basis starting Apr. 2017. The company is working on to publish its financial results starting 2013. The company stated that it generated IQD71.2mn profit in 2013, corresponding to a 61% y/y decline. The company resumed its operations starting Jul. 1, 2017 and it is now preparing to offer all its services. The company also contacted a number of companies for investment and financing of its operations.
- Two cross transactions occurred on 24.75bn shares of Al-Arabiya Islamic Bank (BAAI) on Aug. 13 and Aug. 14, 2017, which represent 9.9% of BAAI capital.
- A cross transaction occurred on 5.5bn shares of Al-Noor for Money Transfer (MTNN) on Aug. 14, 2017, which represents 12.2% of MTNN capital. MTNN held AGM\* on Aug. 17, 2017 to discuss and approve 2016 annual financial results. ISX suspended trading of MTNN starting Aug. 16, 2017.
- A cross transaction occurred on 7.175bn shares of Al-Rabita Al-Maliya company (MTRA) on Aug. 16, 2017, which represents 7.2% of MTRA capital.
- Iraqi Agricultural Products (AIRP) will hold AGM\* on Aug. 21, 2017 to discuss and approve 2016 annual financial results and decide distributing 10% cash dividend (IQD0.10 dividend per share, 1.4% dividend yield). ISX suspended trading of AIRP starting on Aug. 16, 2017.
- Mamoura Real-estate Investment (SMRI) disclosed the status of the subscription on the capital for the first 20 days. The subscription on the 2.88bn shares opened on Jul. 23, 2017. 2.56bn shares were subscribed and the remaining shares (0.32bn) are still available for subscription.
- A number of shareholders submitted a complaint about United Bank (BUND) for the postponement of cash dividend distribution since 2014. According to the previous announcement, BUND will start distributing dividend from 2014 profit starting Oct. 1, 2017.

**Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
		2-Dec-15	0.45	0.033	7.3%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
Baghdad Hotel	HBAG	22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.300	3.9%
		20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.4%	1.6%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.9%	6.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.2%	3.5%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	6.4%	7.0%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M16	6M17	Y/Y Change (%)	6M16	6M17	Y/Y Change (%)
<b>Banking Sector</b>							
Mosul Bank	BMFI	1,509,848	3,359,937	123%	1,183,549	2,640,606	123%
National Bank of Iraq	BNOI	8,285,646	3,005,899	-64%	6,495,006	2,362,364	-64%
Union Bank of Iraq	BUOI	2,260,000	2,455,000	9%	1,771,583	1,929,407	9%
<b>Industry Sector</b>							
Modern Chemical Industries	IMCI	0	0	-	0	0	-
National Chemical Industries	INCP	-549,964	-161,581	-	-431,109	-126,988	-
<b>Agriculture Sector</b>							
Iraqi Agr. Products Mark. Meat	AIPM	-117,640	42,481	-	-92,217	33,386	-
Average IQD/US\$**					1,276	1,272	0%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M16	3M17	Y/Y Change (%)	3M16	3M17	Y/Y Change (%)
<b>Agriculture Sector</b>							
Al-Ahliya for Agricultural Prod.	AAHP	-18,586	4,954	-	-14,751	3,855	-
Average IQD/US\$**					1,260	1,285	2%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY15	FY16	Y/Y Change (%)	FY15	FY16	Y/Y Change (%)
<b>Industry Sector</b>							
Al -Hilal Industries	IHLI*	-3,642,205	-1,470,559	-	-2,902,430	-1,141,670	-
<b>Hotel&amp;Tourism Sector</b>							
Baghdad Hotel	HBAG*	1,825,275	2,278,515	25%	1,454,540	1,768,928	22%
Mansour Hotel	HMAN*	69,208	50,341	-27%	55,151	39,083	-29%
Average IQD/US\$**					1,255	1,288	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results prepared according to Iraqi accounting rules.

\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.



**Table (2.1): Performance of Traded Shares**

Industry Sector (Cont.)	Code	Paid-in Capital		Closing		Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*				P/E				P/BV				Profit Before Tax (IQD mn)					BV (IQD mn)					Note
		(IQD mn)	(\$ mn)	Price (IQD)	(\$ mn)					(%)	(%)	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14	
<b>Industry Sector (Cont.)</b>																																
Al-Mansour Pharma. Ind.	IMAP	6,469	5.1	0.68	4,399	3.5	1.5%	1.5%	50,752	6M17	22.0	14.5	10.9	-	0.8	0.7	0.7	0.6	373	298	423	451	65	3,894	7,394	7,272	7,549	7,435	-			
Modern Chemical Industries(NR)	IMCI	180	0.1	60.00	10,800	8.5	-	-13.5%	0	3M17	27.6	35.6	-	-	1.1	2.1	2.7	2.1	104	219	345	14	-	4,850	5,026	5,265	5,137	5,029	-			
Modern Construction Mat.(NR)	IMCM	5,371	4.2	0.47	2,524	2.0	-	-	0	9M13	-	-	-	-	-	-	-	0.5	164	-	-	-	1	4,686	-	-	-	4,687	Suspend/ISC			
Metallic and Bicycles Industries	IMIB	7,500	5.9	0.70	5,250	4.2	-2.8%	40.0%	3,272	3M17	-	-	-	-	2.3	2.7	16.7	-	-711	-1,849	-1,199	-1,510	-229	4,232	2,938	1,768	310	-1,082	-			
Modern Sewing	IMOS	1,000	0.8	3.61	3,610	2.9	28.9%	-12.8%	9,180	6M17	22.7	26.8	10.0	11.0	2.8	3.0	2.1	3.0	3	116	139	279	170	798	914	1,035	1,316	1,191	-			
Modern Paint Industries	IMPI	9,214	7.3	1.25	11,517	9.1	-	-	0	FY15	-	-	-	-	1.3	2.3	2.5	2.5	-1,020	-1,286	-2,312	-1,464	-1,464	9,510	8,242	5,977	4,536	4,536	Suspend/ISC			
National Chemical Industries	INCP	15,188	12.0	0.53	8,049	6.4	-	-14.5%	4,740	3M17	-	-	-	178.9	1.5	2.2	1.6	2.7	-2,583	-1,025	-2,744	16	-10	8,430	8,634	5,944	5,137	2,962	-			
Ready Made Clothes	IRMC	1,593	1.3	9.50	15,136	12.0	-5.0%	-35.4%	2,592	3M17	-	-	-	-	5.2	7.8	12.9	8.9	41	5	-139	-129	-1	1,497	1,547	1,728	1,690	1,696	-			
The Light Industries	ITLI	16,800	13.3	0.31	5,208	4.1	-	-	0	3M16	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-4,273	-308	-3,985	-8,837	-13,967	-15,907	-16,215	Suspend/ISC			
<b>Total</b>		<b>310,363</b>	<b>245.3</b>		<b>550,495</b>	<b>435.2</b>			<b>291,194</b>										<b>7,833</b>	<b>3,542</b>	<b>-198</b>	<b>11,077</b>	<b>15,861</b>	<b>246,576</b>	<b>248,714</b>	<b>251,768</b>	<b>262,190</b>	<b>344,724</b>				
<b>Hotel &amp; Tourism Sector</b>																																
Ashour Hotel(NR)	HASH	376	0.3	8.00	3,011	2.4	3.9%	5.0%	80	3M14	-	-	-	6.8	16.4	-	-	13.5	41	-25	-	-	110	248	232	-	-	224	-			
Baghdad Hotel	HBAG	3,844	3.0	9.00	34,596	27.3	-0.6%	-7.7%	10,686	6M17	47.3	45.8	19.2	10.9	11.4	9.0	4.4	5.0	-337	1,123	1,212	1,388	1,587	2,919	3,869	4,628	6,015	6,986	-			
Babylon Hotel	HBAY	2,000	1.6	25.35	50,700	40.1	0.4%	-22.0%	35,879	6M17	-	-	103.7	18.3	-	-	46.5	12.0	12	5	9	695	1,734	167	174	192	1,548	4,232	-			
Ishtar Hotels	HISH	3,500	2.8	11.20	39,200	31.0	1.8%	-14.5%	9,296	3M17	28.1	32.5	51.0	24.0	12.8	9.6	4.8	3.4	2,147	1,983	1,824	943	-122	2,362	4,341	6,165	10,045	11,581	-			
Karbala Hotels	HKAR	5,000	4.0	1.47	7,350	5.8	-	-8.1%	0	3M17	35.4	57.6	-	-	1.2	1.4	1.4	1.3	-47	199	157	1	10	2,050	5,629	5,768	5,769	5,747	-			
Mansour Hotel	HMAN	2,923	2.3	13.50	39,461	31.2	-3.6%	-35.7%	4,028	3M17	-	-	-	21.8	42.3	51.5	28.9	17.2	-1,590	-953	-55	59	453	2,326	1,923	1,411	1,529	2,299	-			
National for Tourist Investment	HNTI	6,253	4.9	6.50	40,646	32.1	-	-22.5%	0	3M17	60.8	132.0	180.5	64.4	9.5	13.7	7.3	3.7	1,370	1,180	762	312	281	6,261	7,452	7,329	7,753	10,969	-			
Palestine Hotel	HPAL	4,470	3.5	13.02	58,199	46.0	-	-14.9%	0	6M17	31.1	22.0	28.6	-	17.6	9.4	5.4	7.4	-163	2,508	3,356	1,471	-2,566	1,901	4,435	7,818	7,711	7,852	Suspend/ISC			
Al-Sadeer Hotel	HSAD	1,239	1.0	14.50	17,966	14.2	-	-13.9%	0	3M17	-	-	-	-	22.8	34.0	26.2	18.6	-447	-37	-	-16	-5	957	1,019	1,021	1,005	964	-			
Mosul Dam Tourist Village(NR)	HTVM	240	0.2	6.00	1,440	1.1	2.6%	-7.0%	1,200	9M15	-	-	-	-	-	-	-	-	111	4	-	-	-45	-572	-478	-	-	-45	-			
<b>Total</b>		<b>29,846</b>	<b>23.6</b>		<b>292,568</b>	<b>231.3</b>			<b>61,169</b>										<b>1,096</b>	<b>5,986</b>	<b>7,263</b>	<b>4,853</b>	<b>1,437</b>	<b>18,622</b>	<b>28,596</b>	<b>34,331</b>	<b>41,375</b>	<b>50,809</b>				
<b>Services Sector</b>																																
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.5	0.50	3,480	2.8	-	11.1%	0	6M17	-	-	-	63.2	1.0	0.7	0.6	0.5	-17	-98	-47	-177	102	6,943	6,846	6,802	5,466	6,451	-			
AL-Badia for General Trans	SBAG	2,200	1.7	0.59	1,298	1.0	-	-19.2%	0	9M16	-	-	-	-	2.1	0.9	0.6	0.4	159	-262	-353	-399	-433	4,235	3,975	3,628	3,300	3,300	Suspend/ISC			
Baghdad Passengers Transport	SBPT	1,000	0.8	14.00	14,000	11.1	-	8.9%	2,163	6M17	24.3	115.7	17.4	8.9	12.2	17.2	7.3	3.7	173	684	238	863	1,153	660	1,358	1,597	2,064	3,835	-			
Iraqi for General Transp.***	SIGT	3,900	3.1	0.55	2,145	1.7	-	-66.5%	0	FY15	-	-	-	-	2.1	2.3	1.4	0.5	-291	-435	-394	-390	-390	5,180	5,143	4,779	4,504	4,504	Suspend/ISC			
Iraqi Land Transport	SILT	14,000	11.1	0.71	9,940	7.9	-	-29.0%	0	3M17	-	-	-	-	1.6	1.3	1.1	0.7	1,735	-1,257	-1,609	-745	-145	20,089	18,747	15,867	15,310	13,885	Suspend/ISC			
Kharkh Tour Amuzement City	SKTA	1,000	0.8	4.42	4,420	3.5	-	-18.9%	0	6M17	16.3	73.9	-	16.1	4.5	11.5	5.5	3.7	173	199	117	-190	137	459	633	750	1,060	1,200	Suspend/GA			
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.6	-	-	0	3M14	-	-	-	5.0	-	-	-	2.5	674	-	-	-	290	1,822	-	-	-	2,369	Suspend/ISC			
Mamoura Real-estate Inv.***	SMRI	22,780	18.0	1.94	44,193	34.9	0.5%	-6.8%	32,539	6M17	-	84.8	198.0	124.0	3.9	4.3	3.7	2.2	419	223	950	375	-23	13,716	16,072	18,558	20,089	20,410	-			
AL-Nukhba for Construction	SNUC	2,066	1.6	0.33	682	0.5	-	-19.5%	0	6M17	100.8	36.0	-	-	0.7	0.5	0.5	0.3	-84	19	42	-36	-29	-	2,535	2,575	2,605	2,569	-			
<b>Total</b>		<b>54,306</b>	<b>42.9</b>		<b>85,966</b>	<b>68.0</b>			<b>34,702</b>										<b>2,940</b>	<b>-926</b>	<b>-1,056</b>	<b>-699</b>	<b>661</b>	<b>53,104</b>	<b>55,310</b>	<b>54,555</b>	<b>54,398</b>	<b>58,522</b>				

Source: Iraq Stock Exchange

**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note				
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Fin.*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	Last*	FY12	FY13	FY14	FY15	Last*	FY12	FY13	FY14		FY15	Last*		
<b>Agriculture Sector</b>																														
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.23	707	0.6	-	0.8%	0	FY16	-	28.8	12.3	29.8	3.2	2.9	2.4	2.4	9	-10	22	53	24	206	196	218	271	295	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	2.97	14,850	11.7	-1.0%	-19.3%	11,621	3M17	89.7	-	95.6	-	4.9	5.3	3.2	2.1	434	454	174	243	-92	6,518	7,124	6,729	7,206	7,166	-	
Iraqi Agricultural Products	AIRP	360	0.3	7.40	2,664	2.1	-	2.1%	0	3M17	25.6	15.8	9.1	6.2	3.9	1.6	1.0	1.0	198	220	305	312	108	1,145	1,239	2,608	2,786	2,573	Suspend/GA	
Iraqi for Seed Production	AISP	7,500	5.9	7.13	53,475	42.3	-	16.1%	0	FY16	3.7	3.7	6.5	8.7	2.3	-	2.3	2.1	2,305	9,318	9,318	6,568	6,173	8,862	15,209	-	18,725	24,909	Suspend/GA	
Modern Animal & Agr. Production	AMAP	4,101	3.2	0.37	1,517	1.2	-5.1%	-26.0%	162	3M17	21.1	31.9	23.0	34.3	0.7	0.6	0.5	0.3	292	145	81	101	-3	2,409	4,372	4,455	4,577	4,464	-	
Middle East for Prod.- Fish	AMEF	300	0.2	8.05	2,415	1.9	-	5.9%	36	FY16	35.7	15.1	13.6	18.1	2.5	1.5	1.3	1.4	182	126	182	154	158	1,452	1,487	1,576	1,576	1,706	-	
<b>Total</b>		<b>17,836</b>	<b>14.1</b>		<b>75,629</b>	<b>59.8</b>			<b>11,818</b>										<b>3,421</b>	<b>10,253</b>	<b>10,082</b>	<b>7,431</b>	<b>6,367</b>	<b>20,592</b>	<b>29,628</b>	<b>15,585</b>	<b>35,142</b>	<b>41,114</b>		
<b>Insurance Sector</b>																														
Al-Hliya For Insurance	NAHF	2,500	2.0	0.38	950	0.8	-	-9.5%	0	6M17	7.0	-	-	-	0.7	0.8	0.5	0.3	227	357	-207	-174	-70	2,815	3,144	2,933	2,774	2,729	-	
Al-Ameen for Insurance	NAME	3,410	2.7	0.57	1,944	1.5	-	-16.2%	0	6M17	6.1	10.0	11.8	22.6	1.1	1.1	1.0	0.5	268	776	501	326	78	2,677	3,541	3,902	3,953	4,143	Suspend/GA	
Dar Al-Salam for Insurance	NDSA	3,509	2.8	0.98	3,439	2.7	-	21.0%	0	6M17	20.5	16.7	15.9	-	1.5	1.2	0.7	0.8	280	363	391	222	-107	3,838	4,199	4,499	4,953	4,576	-	
Gulf Insurance&Reinsurance***	NGIR	2,000	1.6	0.40	800	0.6	-	-16.7%	0	3M17	41.1	-	30.7	-	0.6	2.0	0.9	0.4	71	31	-235	59	-134	2,161	2,194	2,242	1,908	1,823	-	
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	6M17	3.3	15.1	4.3	3.4	0.6	0.9	0.5	0.3	1,202	1,228	409	737	724	4,311	5,425	5,748	6,476	7,664	-	
<b>Total</b>		<b>16,419</b>	<b>13.0</b>		<b>9,233</b>	<b>7.3</b>			<b>0</b>										<b>2,048</b>	<b>2,755</b>	<b>858</b>	<b>1,171</b>	<b>492</b>	<b>15,802</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>20,935</b>		
<b>Investment Sector</b>																														
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1.2	1.43	2,145	1.7	-	-0.2%	0	6M17	-	-	-	-	2.3	2.5	2.4	0.2	-71	-10	-135	-140	-183	669	662	800	662	9,858	-	
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	6M17	51.9	-	-	-	0.6	0.6	0.6	0.6	41	20	-31	-45	-20	1,505	1,430	1,417	1,371	1,270	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.5	0.22	1,540	1.2	-	10.0%	0	9M16	-	-	-	-	0.4	0.4	0.4	0.2	-348	-341	-128	-96	-62	7,077	6,736	6,608	6,512	6,512	Suspend/ISC	
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	6M17	189.6	-	46.1	-	0.9	1.0	1.0	1.2	367	6	-55	22	-66	1,236	1,125	1,033	1,048	859	-	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	6M17	31.1	-	-	35.4	1.4	1.3	1.0	1.0	42	113	-355	-45	-46	2,268	2,184	1,829	1,785	1,737	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	6M17	40.7	49.6	-	-	0.9	0.6	0.5	0.4	8	33	19	-71	-22	-	1,303	1,313	1,233	1,184	-	
<b>Total</b>		<b>13,650</b>	<b>10.8</b>		<b>7,645</b>	<b>6.0</b>			<b>0</b>										<b>39</b>	<b>-177</b>	<b>-685</b>	<b>-376</b>	<b>-399</b>	<b>12,755</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>21,421</b>		
<b>Money Transfer Sector</b>																														
Al-Hair for Money Transfer *** (NR)	MTAH	100,000	79.1	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	49	114	203	205	-	15,228	15,374	45,523	46,157	-	
Al-Taif Money Transfer(NR)	MTAI	38,000	30.0	3.00	114,000	90.1	-	17.6%	0	6M17	-	-	-	-	-	-	2.6	2.6	-	186	533	584	-2,097	-	25,500	38,930	45,947	44,080	-	
Al Muhej Money Transfer(NR)	MTAM	15,000	11.9	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	189	46	108	243	-	15,230	15,272	45,380	45,405	Suspend/ISC	
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	35.6	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	3	-35	-47	140	-	15,018	14,983	44,936	45,078	-	
Mouta for Remittance(NR)	MTMO	45,000	35.6	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	45	-58	21	164	-	15,207	15,149	45,169	45,409	-	
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	79.1	1.00	100,000	79.1	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-42	9	46	-	-	-	-	99,884	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	35.6	1.00	45,000	35.6	-	-	0	6M17	-	-	-	-	-	-	1.0	1.0	-	86	69	79	-90	-	15,311	25,379	45,436	45,380	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	35.6	1.00	45,000	35.6	-	-	4,518,000	6M17	-	-	-	71.1	-	-	-	1.0	-	-7	62	311	566	-	10,212	20,287	45,598	46,194	Suspend/GA	
Nobles for Money Transfer(NR)	MTNO	30,000	23.7	-	-	-	-	-	0	6M17	-	-	-	-	-	-	-	-	-	343	148	247	171	-	10,477	20,602	45,839	45,769	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	79.1	0.50	77,500	61.3	-	-9.1%	3,587,500	6M17	-	-	-	111.1	-	-	-	1.7	-	19	8	21	625	-	15,111	15,117	45,138	46,025	-	
Al-Waeel for Money Transfer(NR)	MTWA	45,000	35.6	-	-	-	-	-	0	FY15	-	-	-	-	-	-	-	-	-	96	80	517	517	-	10,119	15,199	45,716	-	Suspend/ISC	
<b>Total</b>		<b>608,000</b>	<b>481</b>		<b>381,500</b>	<b>302</b>			<b>8,105,500</b>										<b>0</b>	<b>1,009</b>	<b>926</b>	<b>2,052</b>	<b>489</b>	<b>0</b>	<b>147,412</b>	<b>196,292</b>	<b>554,565</b>	<b>509,419</b>		
<b>Grand Total</b>		<b>11,083,856</b>	<b>8,762</b>		<b>13,986,799</b>	<b>11,057</b>			<b>34,774,931</b>										<b>1,298,804</b>	<b>1,354,204</b>	<b>1,125,000</b>	<b>613,983</b>	<b>162,729</b>	<b>6,634,804</b>	<b>10,284,493</b>	<b>11,644,108</b>	<b>12,250,584</b>	<b>12,843,426</b>		

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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