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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD3,063,647,000

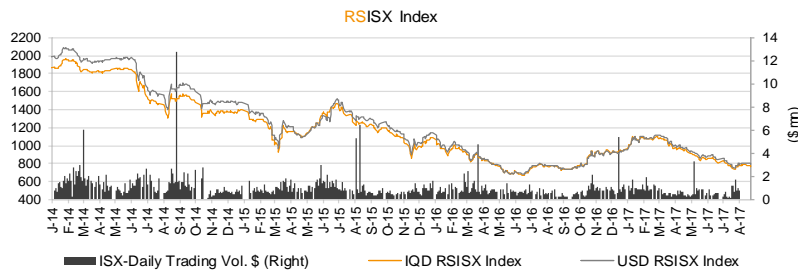


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

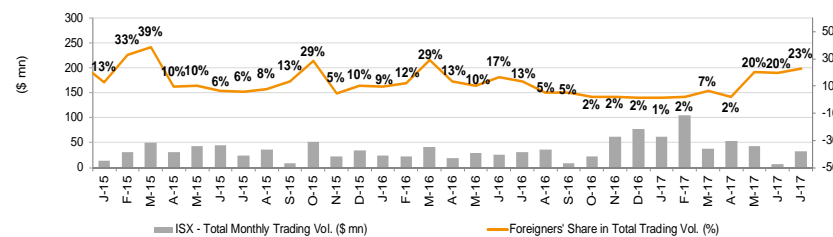


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
HBAY	29.000	14.4%
NGIR	0.450	12.5%
IMOS	4.000	10.8%
HISH	12.350	10.3%
BKUI	1.400	7.7%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BIIB	0.630	-10.0%
BNOI	0.400	-9.1%
HASH	7.350	-8.1%
BBOB	0.580	-7.9%
BIBI	0.440	-6.4%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	770	-1.9%	-19.8%
EGYPT	12,926	-2.3%	4.7%
KUWAIT	6,885	0.0%	19.8%
SAUDI	7,246	0.9%	0.5%
MUSCAT	4,947	1.2%	-14.5%
QATAR	8,952	-1.7%	-14.2%
DUBAI	3,624	0.6%	2.6%
ABUDHABI	4,494	0.0%	-1.1%
BAHRAIN	1,302	0.2%	6.7%
TURKEY	109,755	2.4%	40.5%
IRAN	82,542	1.0%	3.6%

Table (1.5): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQD\$bn	\$mn
BBOB	0.580	0.7	0.5
BMFI	0.290	0.3	0.2
AISP	4.970	0.3	0.2
BSUC	0.900	0.2	0.2
BGUC	0.340	0.2	0.2

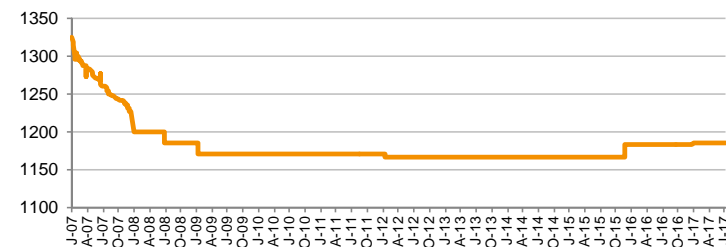
In the last session of the week (Thursday), 34 companies were able to trade and 30 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1260 as end of the week. Volumes for the week reached IQD3.1bn (\$2.4mn), and the numbers of shares traded reached 4.7bn.

Foreigners executed total 195 transactions this week. They executed 163 buying transactions amounted at IQD250mn (\$198K) and 32 selling transaction amounted at IQD109mn (\$87K). Thus, net purchases of foreigners reached IQD140.9mn (\$111.7K) while their share in total trading volume was 5.9%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



News from Iraq

Politics

- Several districts have been liberated as Iraqi joint troops resumed their advance in Tal Afar, the last ISIS biggest enclave in Nineveh, Lt.Gen. Abdul Amir Yarallah, commander of Tal Afar Operations, said on Thursday. (Iraqi News)
- Australian Ambassador, Mr. Christopher Langman, and escorted delegation were received by Secretary-General, Dr. Mahdi Alalalq, to discuss a number of issues related to the conference that is scheduled to be held in Kuwait for reconstructing the liberated areas. (Cabinet.iq)

Economics

- The Governor of the CBI, Dr. Ali Mohsen Ismail, met with Saudi Minister of Commerce, Dr. Majid bin Abdullah Al-Qasabi, and Deputy Governor of the Saudi Arabian Monetary Agency, Dr. Fahd bin Ibrahim Al-Shathri. The two sides discussed the banking sector issues between the two countries and means of cooperation that will develop and open the horizons of comprehensive work in all financial, economic and commercial sectors. Al-Qasabi affirmed Saudi Arabia's desire for economic openness and trade exchanges with Iraq, stressing the necessity of correcting the previous tracks. (CBI)
- Jordan has announced its readiness to reopen the Trebil border crossing with Iraq. Ghaleb Zubi, Jordan's Minister of Interior said "The reopening of Trebil will have positive effects on the economies of both countries. Jordan and Iraq can exchange medical supplies and other goods through this border." (Iraq Business News)

ISX, ISC & CBI Announcements

- The ISX Board of Governors approved on Tuesday (Aug. 15, 2017) the inclusion of the first issue of the national bonds as it fulfilled the bond's listing requirements according to the instructions. The Board of Governors decided that the limit for price change will be +/-5% per session according to the bond's listing instructions. It was mentioned that the Iraqi Securities Commission's (ISC) approval is required to launch the procedures for depositing and trading of this issue of the National Bonds.
- Baghdad Hotel (HBAG) will hold AGM* on Sept. 10, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of HBAG starting Aug. 31, 2017.
- Iraqi Agricultural Products (AIRP) will resume trading on Aug. 27, 2017 after discussing and approving 2016 annual financial results and deciding to distribute 10% cash dividend (IQD0.10 dividend per share, 1.4% dividend yield). The opening price will be IQD7.30* per share. (*RS calculation)
- The subscription on 0.5bn Al-Ameen Financial Investment (VAMF) shares closed on Aug. 10, 2017 to increase the capital to IQD1.5bn through rights issue.
- Original shares of Al-Ameen Insurance (NAME) resumed trading on Aug. 22, 2017 after discussing and approving 2016 annual financial results and deciding to increase the capital from IQD3.410bn to IQD3.819bn through 12% bonus issue.
- Commercial Bank of Iraq (BCOI) resumed trading on Aug. 22, 2017 after discussing and approving 2015 annual financial results and deciding to distribute 2.6% cash dividend (IQD0.026 dividend per share, 5.9% dividend yield).
- Iraqi for Tufted Carpets (IITC) resumed trading on Aug. 22, 2017 after discussing and approving 2016 annual financial results and deciding to distribute 50% cash dividend (IQD0.50 dividend per share, 6.5% dividend yield).
- Original shares of Iraqi for Seed Production (AISP) resumed trading on Aug.20, after approving 2016 annual financial results, increasing the capital from IQD7.5bn to IQD10.5bn through 40% bonus issue and deciding to distribute 40% cash dividend (IQD0.40 dividend per share, 5.6% dividend yield).
- Al-Waeel for Money Transfer (MTWA) was delisted from trading starting Aug. 21, 2017 according to ISC and ISX board of governors' decision.
- The Company Registrar canceled International Islamic Bank's (BINT) 150% rights issue to increase the capital to IQD250bn, because the bank did not comply with Article 42 of companies' law. (Article 42: Subscription period is no less than 30 days and does not exceed 60 days. If the period ended and the subscription did not reach 75% of the nominal capital, the period can be extended no more than 60 days, as long as the founders re-advertise the subscription extension period.)

Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.034	2.3%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
		2-Dec-15	0.45	0.033	7.3%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
Baghdad Hotel	HBAG	22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
Modern Chemical Industries(NR)	IMCI	28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.7%	1.2%	1.0%	1.4%	1.5%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	6.4%	5.5%	6.9%	6.2%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.8%	2.5%	2.2%	3.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.6%	7.1%	6.4%	6.4%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M16	6M17	Y/Y Change (%)	6M16	6M17	Y/Y Change (%)
Banking Sector							
Bank of Baghdad	BBOB	16,373,970	13,066,000	-20%	12,835,333	10,268,691	-20%
Telecom Sector							
Al Khatem Telecom	TZNI	25,770,615	12,293,590	-52%	20,201,235	9,661,647	-52%
Industry Sector							
Ready Made Clothes	IRMC	40,590	-25,877	-	31,818	-20,337	-
Hotel&Tourism Sector							
Karbala Hotels	HKAR	-4,275	9,594	-	-3,351	7,540	-
Average IQD/US\$*					1,276	1,272	0%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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ASIACELL IPO ADVISED BY RABEE SECURITIES**



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