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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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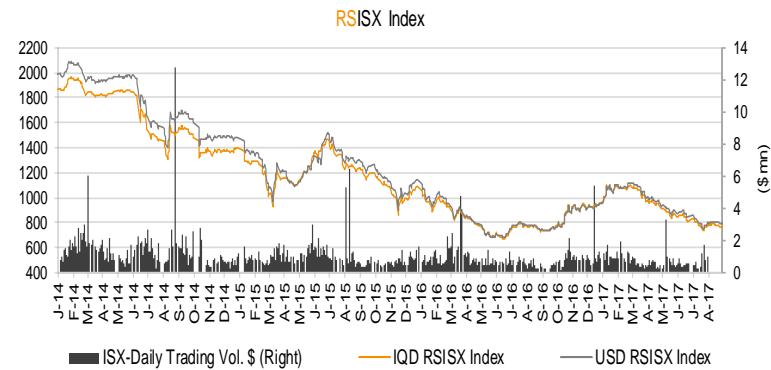
## Daily Bulletin / Wednesday

**Iraqi Dinar Value**

(CBI Auction Price: 1184 / Market Exchange Rate: 1260)

**Daily Value Traded**

**IQD711,770,000**



### The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	776	0.8%	-19.1%
<b>USD RSISX</b>	799	0.8%	-15.6%

### News from Iraq

#### Politics

- Masoud Barzani said a postponement to the referendum could be considered if the Iraqi government and the international community guaranteed the results of the referendum would be admitted. Barzani said in an interview with Asharq al-Awsat, published on Wednesday that this was just an opinion and the High Referendum Council will make the decision on the referendum. (NRT tv)
- Jordan will open its main border crossing with Iraq on Wednesday for the first time since 2015, now that Iraqi forces have gained control of the main highway to Baghdad from Islamic State militants, both governments said. (Zawya)
- Iraqi government troops have taken control of a half of ISIS's last held area near Tal Afar, where operations near victory in the militant are remaining haven in Nineveh. Federal Police service chief, Lt. Gen. Shaker Jawdat, said his troops had continued advances towards the center of Ayyadiya, a region northwest of Tal Afar, where commanders say they besieged the remaining militants after they had lost the enclave. (Iraqi News)

#### Economics

- Iraq's Siba gas field will start production by the end of the year, according to officials. The gas field in Basra province is the only one in southern Iraq and is expected to produce 100mn cubic feet of gas per day when it reaches its full capacity. The director of the gas field, Asaad Abood said the facility will start with 25mn cubic feet of gas a day. (NRT tv)

#### ISX, ISC and CBI News

- National Islamic Bank (BNAI) will resume trading tomorrow (Aug. 31, 2017) after discussing and approving 2016 annual financial results and deciding to distribute 8.5% cash dividend (IQD0.085 dividend per share, 8.1% dividend yield). The opening price will be IQD0.965.
- Kharkh Tour Amuzement City (SKTA) resumed trading today (Aug. 30, 2017) after fulfilling ISC disclosure requirements and publishing 2016 annual financial results.
- Al-Nobles for Money Transfer (MTNO) will resume trading tomorrow (Aug. 31, 2017) after discussing and approving 2016 annual financial results.
- Al-Noor for Money Transfer (MTNN) will resume trading tomorrow (Aug. 31, 2017) after discussing and approving 2016 annual financial results.
- Ahliya for Insurance (NAHF) will resume trading tomorrow (Aug. 31, 2017) after discussing and approving 2016 annual financial results.

### Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Bank of Iraq	BNOI	0.480	9.1%	12.0
Commercial Bank of Iraq	BCOI	0.400	5.3%	4.8
Credit Bank of Iraq	BROI	0.650	3.2%	1.6
Gulf Commercial Bank	BGUC	0.340	3.0%	8.6
Investment Bank of Iraq	BIBI	0.450	2.3%	12.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	11.350	-4.6%	6.3
Modern Animal & Agr. Production	AMAP	0.330	-2.9%	0.8
Al-Mansour Bank	BMNS	0.780	-1.3%	12.5
Dar Al-Salam for Insurance	NDSA	0.970	-1.0%	0.0
Iraqi Date Processing&Marketing	IIDP	1.100	-0.9%	7.2

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	287.6	228.2	40.4%
Bank of Baghdad	BBOB	148.8	118.1	20.9%
Sumer Commercial Bank	BSUC	44.8	35.6	6.3%
Babylon Hotel	HBAY	38.5	30.6	5.4%
Baghdad Soft Drinks	IBSD	31.3	24.8	4.4%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	7.9	6.3	1.1%
Banking Sector	548.1	435.0	77.0%
Industry Sector	45.4	36.0	6.4%
Hotels & Tourism Sec.	53.4	42.4	7.5%
Services Sector	23.3	18.5	3.3%
Agriculture Sector	30.6	24.3	4.3%
Insurance Sector	3.0	2.4	0.4%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>711.8</b>	<b>564.9</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQ776 / 799 (+0.8%) (-19.1% YTD and -15.6% YTD, respectively)**.

The number of traded shares was **1.5bn** and the trading volume was **IQD0.7bn (\$0.6mn)**.

**12** out of **31** traded listed stocks' price increased while the prices of **7** stocks decreased and the price of remaining **12** stocks haven't changed.

**Non Iraqis executed 69 transactions in this session:**

Buy: **54** transactions in **11** companies operating in telecom, hotel&tourism, industry, services and banking sectors.

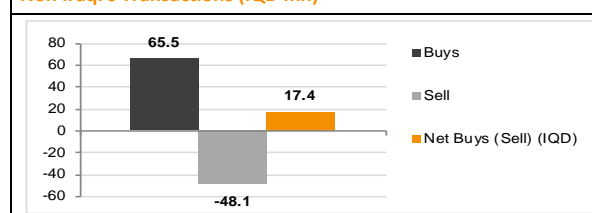
Sell: **15** transactions in **2** companies operating in services and banking sectors.

Net buys: **IQD17.4mn (\$14K)**. Share in total trading volume: **8.0%**

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Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	5.18	5.18	5.18	0.0%	5.18	5.18	5	2	8	6.8	1,274.4	6M17	109.5	0.8
Al Khatem Telecom Company	TZNI	-	no trade	3.25	-	-	-	-	-	-	0.1	4,719.7	6M17	-	2.8
Telecom Sector Total								5	2	8		5,994.1			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	339.3	198.4	6M17	-	1.0
Ashur International Bank	BASH	-	Suspend/ISC	0.28	-	-	-	-	-	-	1.0	55.6	6M17	-	0.3
Babylon Bank	BBAY	0.29	0.28	0.28	0.0%	0.29	0.28	2	0	0	4.9	55.6	6M17	11.1	0.3
Bank of Baghdad	BBOB	0.57	0.57	0.57	0.0%	0.57	0.56	62	262	149	90.6	113.1	6M17	6.8	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	-	556.5	6M17	-	2.1
Commercial Bank of Iraq	BCOI	0.39	0.40	0.38	5.3%	0.40	0.39	8	15	6	13.5	79.4	6M17	-	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	22.2	6M17	-	-
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.8	6M17	3.3	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	-	70.7	3M17	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.26	-	-	-	-	-	-	0.1	51.6	6M17	12.4	0.3
Gulf Commercial Bank	BGUC	0.34	0.34	0.33	3.0%	0.34	0.34	12	32	11	42.9	81.0	6M17	97.9	0.3
Investment Bank of Iraq	BIBI	0.44	0.45	0.44	2.3%	0.45	0.44	18	34	15	20.7	89.3	6M17	15.8	0.4
International Development Bank(NR)	BIDB	-	no trade	-	-	-	-	-	-	-	-	-	FY16	-	-
Iraqi Islamic Bank	BIIB	0.58	0.59	0.58	1.7%	0.59	0.58	4	3	2	4.5	117.1	6M17	17.9	0.6
Iraqi Middle East Bank	BIME	-	Suspend/ISC	0.37	-	-	-	-	-	-	24.4	73.4	6M17	7.1	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	198.4	6M17	-	1.0
International Islamic Bank*** (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	79.4	6M17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.40	-	-	-	-	-	-	22.5	444.4	6M17	10.5	1.0
Al-Bilad Islamic Bank	BLAD	-	no trade	0.63	-	-	-	-	-	-	-	125.0	6M17	-	0.6
Mosul Bank	BMFI	0.28	0.28	0.28	0.0%	0.28	0.28	12	1,027	288	11.5	56.1	6M17	14.1	0.3
Al-Mansour Bank	BMNS	0.79	0.78	0.79	-1.3%	0.79	0.78	16	20	16	9.2	154.8	6M17	17.1	0.7
National Islamic Bank	BNAI	-	Suspend/GA	1.05	-	-	-	-	-	-	0.1	209.2	6M17	-	0.9
National Bank of Iraq	BNOI	0.44	0.48	0.44	9.1%	0.48	0.44	15	33	15	0.9	95.2	6M17	6.7	0.4
North Bank	BNOR	-	Suspend/ISC	0.20	-	-	-	-	-	-	11.0	47.6	6M17	-	0.2
Credit Bank of Iraq	BROI	0.64	0.65	0.63	3.2%	0.65	0.64	5	3	2	3.3	129.0	6M17	34.2	0.5
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	50	45	50.6	178.6	6M17	-	0.8

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.2	146.7	6M17	20.1	0.7
United Bank	BUND	-	no trade	0.21	-	-	-	-	-	-	3.8	50.0	6M17	35.4	0.2
Union Bank	BUOI	-	Suspend/GA	0.29	-	-	-	-	-	-	0.2	58.0	6M17	-	0.3
World Islamic Bank for Inv. & Fin.(NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	6M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	198.4	6M17	-	1.0
<b>Banking Sector Total</b>								<b>158</b>	<b>1,480</b>	<b>548</b>		<b>3,760.3</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.25	-	-	-	-	-	-	0.2	1.1	3M17	50.0	1.4
Baghdad Soft Drinks	IBSD	2.58	2.57	2.56	0.4%	2.58	2.57	33	12	31	43.0	361.7	6M17	12.7	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	2.2	6.4	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.28	-	-	-	-	-	-	2.4	2.8	3M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.2	1.6	3M17	-	-
Iraqi Date Processing&Marketing***	IIDP	1.11	1.10	1.11	-0.9%	1.11	1.10	9	8	9	6.7	15.1	6M17	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.70	-	-	-	-	-	-	0.0	0.8	6M17	-	0.9
Iraqi For Tufted Carpets	IITC	6.99	7.00	6.99	0.1%	7.00	6.99	5	0	2	1.6	2.8	6M17	16.5	1.8
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0.0	1.1	9M13	34.2	1.1
AL- Kind of Veterinary Vac.	IKLV	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.7	3.6	6M17	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.67	0.67	0.67	0.0%	0.67	0.67	7	5	3	3.6	3.4	6M17	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.6	6M17	-	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	1.7	4.2	3M17	-	-
Modern Sewing	IMOS	-	no trade	4.00	-	-	-	-	-	-	0.7	3.2	6M17	12.2	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	FY15	-	2.5
National Chemical Industries	INCP	0.51	0.51	0.51	0.0%	0.51	0.51	1	0	0	0.9	6.1	6M17	40.3	2.8
Ready Made Clothes	IRMC	-	no trade	9.50	-	-	-	-	-	-	0.5	12.0	6M17	-	9.1
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	9M16	-	-
<b>Industry Sector Total</b>								<b>56</b>	<b>26</b>	<b>45</b>		<b>454.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel(NR)	HASH	-	no trade	7.50	-	-	-	-	-	-	0.3	2.2	3M14	6.4	12.6
Baghdad Hotel	HBAG	9.25	9.35	9.26	1.0%	9.35	9.25	9	1	6	2.2	28.5	6M17	18.7	5.1
Babylon Hotel	HBAY	29.50	30.00	30.00	0.0%	30.25	27.80	35	1	39	4.7	47.6	6M17	21.6	14.2
Ishtar Hotels	HISH	11.55	11.35	11.90	-4.6%	11.55	11.35	10	1	8	1.5	31.5	3M17	24.4	3.4
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	0.2	5.6	6M17	-	1.2
Mansour Hotel	HMAN	-	no trade	13.50	-	-	-	-	-	-	0.6	31.3	3M17	96.3	17.2
National for Tourist Investment	HNTI	6.40	6.35	6.40	-0.8%	6.40	6.35	3	0	1	2.6	31.5	3M17	62.9	3.6
Palestine Hotel	HPAL	-	Suspend/ISC	13.02	-	-	-	-	-	-	3.7	46.2	6M17	-	7.4
Al-Sadeer Hotel	HSAD	-	no trade	15.00	-	-	-	-	-	-	0.1	14.8	6M17	-	19.3
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.35	-	-	-	-	-	-	0.2	1.2	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>57</b>	<b>3</b>	<b>53</b>		<b>240.4</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M17	63.2	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0.1	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	14.25	-	-	-	-	-	-	0.4	11.3	6M17	9.1	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	3.6	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	12.1	7.9	3M17	-	0.7
Kharkh Tour Amuzement City	SKTA	4.50	4.39	4.42	-0.7%	4.50	4.39	11	1	4	3.5	3.5	6M17	16.0	3.7
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	1.96	1.96	1.95	0.5%	1.96	1.96	14	9	18	7.4	35.4	6M17	125.3	2.2
AL-Nukhba for Construction	SNUC	0.32	0.33	0.33	0.0%	0.33	0.32	4	3	1	0.1	0.5	6M17	-	0.3
<b>Services Sector Total</b>								<b>29</b>	<b>13</b>	<b>23</b>		<b>68.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.23	-	-	-	-	-	-	0.1	0.6	3M17	15.0	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	2.95	2.95	2.95	0.0%	2.95	2.95	1	0	0	0.8	11.7	6M17	84.4	2.0
Iraqi Agricultural Products	AIRP	-	no trade	7.30	-	-	-	-	-	-	0.6	2.1	3M17	6.1	1.0
Iraqi for Seed Production	AISP	4.75	4.79	4.75	0.8%	4.81	4.75	43	6	30	27.4	39.9	FY16	8.1	2.0
Modern Animal & Agr. Production	AMAP	0.33	0.33	0.34	-2.9%	0.33	0.33	2	3	1	0.1	1.1	3M17	30.6	0.3
Middle East for Prod.- Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	FY16	18.1	1.4
<b>Agriculture Sector Total</b>								<b>46</b>	<b>9</b>	<b>31</b>		<b>57.3</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.38	-	-	-	-	-	-	0.0	0.8	6M17	-	0.3
Al-Ameen for Insurance	NAME	0.48	0.48	0.48	0.0%	0.48	0.47	9	5	2	1.1	1.5	6M17	21.3	0.4
Dar Al-Salam for Insurance	NDSA	0.97	0.97	0.98	-1.0%	0.97	0.97	2	0	0	0.0	2.7	6M17	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.47	0.48	0.47	2.1%	0.48	0.47	3	1	1	0.2	0.8	3M17	-	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	6M17	3.4	0.3
<b>Insurance Sector Total</b>								<b>14</b>	<b>6</b>	<b>3</b>		<b>7.3</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	-	1.7	6M17	-	0.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	6M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0.1	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M17	-	1.2
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M17	35.4	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	6M17	-	0.4
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.1</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer *** (NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.00	-	-	-	-	-	-	-	90.5	6M17	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.4	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.7	6M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	Suspend/GA	1.00	-	-	-	-	-	-	-	35.7	6M17	71.1	1.0
Nobles for Money Transfer(NR)	MTNO	-	Suspend/GA		-	-	-	-	-	-	-	-	6M17	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.9	39.7	6M17	71.6	1.1
<b>Money Transfer Sector Total</b>												<b>281.0</b>			
<b>Grand Total</b>								<b>365</b>	<b>1,539</b>	<b>712</b>		<b>10,869.6</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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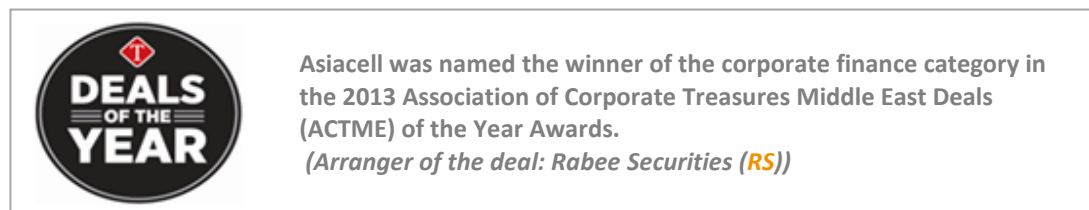
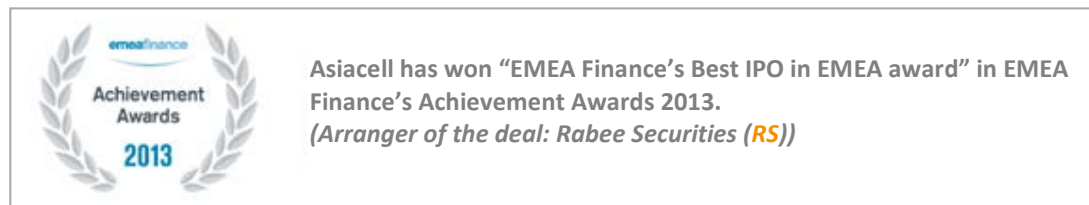
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