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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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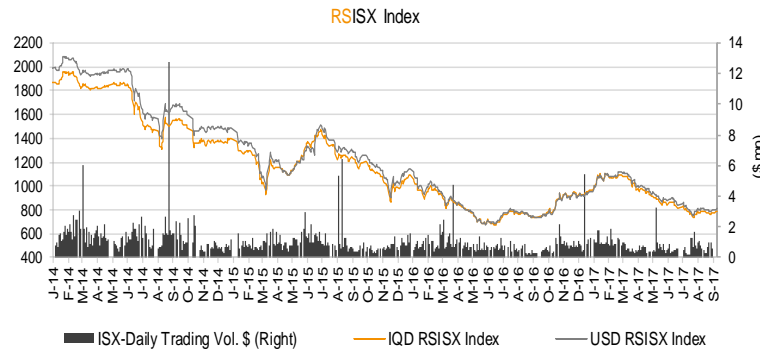
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1265)

Daily Value Traded

IQD633,466,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	787	0.5%	-18.0%
USD RSISX	808	0.5%	-14.7%

News from Iraq

Politics

- The referendum on independence scheduled for September 25 in Iraq's Kurdistan region was the main topic of discussion at the talks held by Arab League Chief Ahmed Aboul Gheit in Baghdad and Erbil on Saturday. Aboul Gheit spokesman said that the visit to Iraq is in search of a "compromise" between Baghdad and Erbil. On the other hand, a consultant in the presidency of the Kurdistan region said that the referendum will not be postponed without international guarantees. (Aharq Al-Awsat)
- The Kurdish Democratic Party gave an ultimatum of two days to the Kurdish Nationalist Union Party to discuss, finally, the question of activating the Kurdish parliament. Reports said that there are moves to reactivate the Kurdish parliament before the referendum with a short period of time. (Iraq Trade Link)
- Moscow is holding negotiations with Iraqi authorities on the possibility of moving the Russian embassy, which currently occupies a building in Baghdad's Mansour district, to a safer area of the Iraqi capital city, local media reported, citing a Russian diplomatic source. (Iraq Business News)

Economics

- DNO ASA, the Norwegian oil and gas operator, announced an agreement with ExxonMobil to join the Baeshiqa license in the Kurdistan region of Iraq. DNO will assume operatorship of the license with a 40% paying (32% net) interest, acquiring one-half of ExxonMobil's position. (Iraq Business News)
- Jordan and Iraq agreed on Sunday to establish a joint industrial zone on the border between the two countries, and asked companies on both sides to promptly put in place their visions about implementation. (Petra)

ISX, ISC and CBI News

- Iraqi Middle East Bank (BIME) – FY16 (audited financial statements):** B/S – FY16: Assets: IQD633.8bn, +0.5% y/y, Net direct credit facilities: IQD113.7bn, -19% y/y, Current accounts and deposits: IQD251.8bn, -20% y/y, Margin Accounts: 73.0bn, 452% y/y. **P&L – FY16:** Net interest income (NII): IQD1.2bn -6% y/y, Net commission income: IQD29.2bn +13% y/y, Income before tax: IQD14.1bn +481% y/y, Net income after tax: IQD11.8bn +853% y/y.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	16.500	10.0%	0.3
Babylon Bank	BBAY	0.300	7.1%	0.0
United Bank	BUND	0.220	4.8%	0.9
Mosul Bank	BMFI	0.290	3.6%	253.1
Commercial Bank of Iraq	BCOI	0.410	2.5%	5.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	31.500	-1.9%	2.5
Iraqi Agricultural Products	AIRP	6.700	-1.5%	0.4
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	320.2	253.1	50.5%
Baghdad Soft Drinks	IBSD	123.8	97.8	19.5%
Bank of Baghdad	BBOB	76.0	60.1	12.0%
Sumer Commercial Bank	BSUC	34.9	27.6	5.5%
Gulf Commercial Bank	BGUC	21.8	17.3	3.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	465.8	368.2	73.5%
Industry Sector	134.0	105.9	21.2%
Hotels & Tourism Sec.	6.6	5.2	1.0%
Services Sector	12.1	9.5	1.9%
Agriculture Sector	14.7	11.7	2.3%
Insurance Sector	0.3	0.2	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	633.5	500.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQ787 / 808 (+0.5%) (-18.0% YTD and -14.7% YTD, respectively)**.

The number of traded shares was **1.4bn** and the trading volume was **IQD0.6bn (\$0.5mn)**.

12 out of **29** traded listed stocks' price increased while the prices of **2** stocks decreased and the price of remaining **15** stocks haven't changed.

Non Iraqis executed 16 transactions in this session:

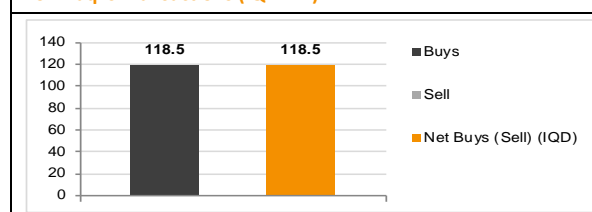
Buy: **16** transactions in **3** companies operating in industry and banking sectors.

Net buys: **IQD118.5mn (\$94K)**. Share in total trading volume: **9.4%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	5.19	-	-	-	-	-	-	6.1	1,271.9	6M17	109.7	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.25	-	-	-	-	-	-	0.1	4,701.0	6M17	-	2.8
Telecom Sector Total												5,972.9			
Banking Sector															
Al-Arabiya Islamic Bank*** (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	337.9	197.6	6M17	-	1.0
Ashur International Bank	BASH	-	Suspend/ISC	0.28	-	-	-	-	-	-	0.9	55.3	6M17	-	0.3
Babylon Bank	BBAY	0.30	0.30	0.28	7.1%	0.30	0.30	1	0	0	4.4	59.3	6M17	11.9	0.3
Bank of Baghdad	BBOB	0.58	0.59	0.58	1.7%	0.60	0.58	48	129	76	91.5	116.6	6M17	7.1	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	-	554.3	6M17	-	2.1
Commercial Bank of Iraq	BCOI	0.41	0.41	0.40	2.5%	0.41	0.40	6	16	7	13.0	81.0	6M17	-	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	22.1	6M17	-	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.7	6M17	3.3	0.2
Economy Bank	BEFI	-	Suspend/GA	0.43	-	-	-	-	-	-	-	70.4	3M17	-	0.4
Elaf Islamic Bank	BELF	0.26	0.26	0.26	0.0%	0.26	0.26	1	0	0	0.1	51.4	6M17	12.4	0.3
Gulf Commercial Bank	BGUC	0.34	0.34	0.34	0.0%	0.34	0.33	21	64	22	41.5	80.6	6M17	97.9	0.3
Investment Bank of Iraq	BIBI	0.47	0.47	0.47	0.0%	0.47	0.47	11	9	4	19.0	92.9	6M17	16.5	0.4
International Development Bank(NR)	BIDB	-	no trade	-	-	-	-	-	-	-	-	-	FY16	-	-
Iraqi Islamic Bank	BIIB	-	no trade	0.51	-	-	-	-	-	-	4.5	100.8	6M17	15.5	0.5
Iraqi Middle East Bank	BIME	-	Suspend/ISC	0.37	-	-	-	-	-	-	23.5	73.1	6M17	7.1	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	197.6	6M17	-	1.0
International Islamic Bank*** (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	79.1	6M17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.40	-	-	-	-	-	-	22.9	442.7	6M17	10.5	1.0
Al-Bilad Islamic Bank	BLAD	-	no trade	0.52	-	-	-	-	-	-	-	102.8	6M17	-	0.5
Mosul Bank	BMFI	0.29	0.29	0.28	3.6%	0.29	0.29	9	1,104	320	14.1	57.9	6M17	14.6	0.3
Al-Mansour Bank	BMNS	-	no trade	0.78	-	-	-	-	-	-	8.3	154.2	6M17	17.1	0.7
National Islamic Bank	BNAI	-	no trade	0.97	-	-	-	-	-	-	0.1	191.5	6M17	-	0.8
National Bank of Iraq	BNOI	0.53	0.53	0.53	0.0%	0.53	0.53	1	0	0	0.9	104.7	6M17	7.4	0.5
North Bank	BNOR	-	Suspend/ISC	0.20	-	-	-	-	-	-	8.6	47.4	6M17	-	0.2
Credit Bank of Iraq	BROI	0.67	0.67	0.67	0.0%	0.67	0.67	1	1	0	2.9	132.4	6M17	35.3	0.5
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	39	35	51.0	177.9	6M17	-	0.8

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Trans Iraq Bank for Investment (NR)	BTRI	0.70	0.70	0.70	0.0%	0.70	0.70	1	1	1	0.2	146.1	6M17	20.1	0.7
United Bank	BUND	0.22	0.22	0.21	4.8%	0.22	0.22	3	5	1	3.7	52.2	6M17	37.1	0.2
Union Bank	BUOI	-	Suspend/GA	0.29	-	-	-	-	-	-	0.2	57.8	6M17	-	0.3
World Islamic Bank for Inv. & Fin.(NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	6M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	197.6	6M17	-	1.0
Banking Sector Total								107	1,368	466		3,723.0			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.25	-	-	-	-	-	-	0.2	1.1	3M17	50.0	1.4
Baghdad Soft Drinks	IBSD	2.59	2.59	2.59	0.0%	2.59	2.59	17	48	124	44.1	363.1	6M17	12.8	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	2.2	6.4	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture(NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.28	0.28	0.28	0.0%	0.28	0.28	2	14	4	2.2	2.7	6M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.2	1.6	3M17	-	-
Iraqi Date Processing&Marketing***	IIDP	1.15	1.15	1.13	1.8%	1.15	1.15	7	4	4	6.7	15.7	6M17	-	1.2
Iraqi Engineering Works	IIEW	-	no trade	0.70	-	-	-	-	-	-	0.0	0.8	6M17	-	0.9
Iraqi For Tufted Carpets	IITC	7.01	7.01	7.00	0.1%	7.01	7.01	1	0	1	1.4	2.8	6M17	16.6	1.8
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0.0	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.7	3.6	6M17	-	0.7
Al-Mansour Pharma. Ind.	IMAP	0.67	0.68	0.67	1.5%	0.68	0.67	2	2	1	3.5	3.5	6M17	-	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.5	6M17	-	2.1
Modern Construction Mat.(NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.65	-	-	-	-	-	-	1.6	3.9	3M17	-	-
Modern Sewing	IMOS	-	no trade	4.00	-	-	-	-	-	-	0.5	3.2	6M17	12.2	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	FY15	-	2.5
National Chemical Industries	INCP	0.50	0.51	0.50	2.0%	0.51	0.50	2	1	1	0.9	6.1	6M17	40.3	2.8
Ready Made Clothes	IRMC	-	no trade	9.50	-	-	-	-	-	-	0.5	12.0	6M17	-	9.1
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	9M16	-	-
Industry Sector Total								31	68	134		455.8			
Hotels & Tourism Sector															
Ashour Hotel(NR)	HASH	-	no trade	7.50	-	-	-	-	-	-	0.3	2.2	3M14	6.4	12.6
Baghdad Hotel	HBAG	-	Suspend/GA	9.35	-	-	-	-	-	-	2.2	28.4	6M17	18.7	5.1
Babylon Hotel	HBAY	31.50	31.50	32.10	-1.9%	31.50	31.50	2	0	3	5.2	49.8	6M17	22.7	14.9
Ishtar Hotels	HISH	12.00	12.00	11.75	2.1%	12.00	11.90	5	0	1	1.5	33.2	3M17	25.8	3.6
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	0.2	5.5	6M17	-	1.2
Mansour Hotel	HMAN	13.50	13.50	13.50	0.0%	13.50	13.50	1	0	2	0.6	31.2	6M17	104.0	20.7
National for Tourist Investment	HNTI	-	no trade	6.35	-	-	-	-	-	-	2.2	31.4	3M17	62.9	3.6
Palestine Hotel	HPAL	-	Suspend/ISC	13.02	-	-	-	-	-	-	3.7	46.0	6M17	-	7.4
Al-Sadeer Hotel	HSAD	16.50	16.50	15.00	10.0%	16.50	16.50	1	0	0	0.1	16.2	6M17	-	21.2
Mosul Dam Tourist Village(NR)	HTVM	-	no trade	6.35	-	-	-	-	-	-	0.2	1.2	9M15	-	-
Hotel&Tourism Sector Total								9	0	7		245.1			

Source: Iraq Stock Exchange

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M17	63.2	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0.1	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	14.25	14.25	14.25	0.0%	14.25	14.25	1	0	0	0.4	11.3	6M17	9.1	3.7
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	3.6	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	12.2	7.9	3M17	-	0.7
Kharkh Tour Amuzement City	SKTA	4.16	4.26	4.16	2.4%	4.27	4.16	9	2	7	3.3	3.4	6M17	47.1	3.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	2.08	2.00	2.00	0.0%	2.08	2.00	3	2	5	7.8	36.0	6M17	127.9	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.34	-	-	-	-	-	-	0.1	0.6	6M17	-	0.3
Services Sector Total								13	4	12		69.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.23	1.23	1.23	0.0%	1.23	1.23	1	1	1	0.1	0.6	3M17	15.0	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	3.00	-	-	-	-	-	-	0.8	11.9	6M17	85.8	2.1
Iraqi Agricultural Products	AIRP	6.70	6.70	6.80	-1.5%	6.70	6.70	4	0	0	0.6	1.9	6M17	5.0	0.9
Iraqi for Seed Production	AISP	4.75	4.75	4.75	0.0%	4.80	4.75	27	3	13	26.0	39.4	FY16	8.1	2.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.33	-	-	-	-	-	-	0.1	1.1	6M17	-	0.3
Middle East for Prod.- Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	FY16	18.1	1.4
Agriculture Sector Total								32	4	15		56.7			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.8	6M17	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.48	-	-	-	-	-	-	1.0	1.4	6M17	21.3	0.4
Dar Al-Salam for Insurance	NDSA	-	no trade	0.97	-	-	-	-	-	-	0.0	2.7	6M17	-	0.7
Gulf Insurance&Reinsurance***	NGIR	0.52	0.52	0.52	0.0%	0.52	0.52	1	1	0	0.2	0.8	6M17	18.9	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	6M17	3.4	0.3
Insurance Sector Total								1	1	0		7.4			
Investment Sector															
Al-Ameen Financial Inv.*** (NR)	VAMF	-	no trade	1.43	-	-	-	-	-	-	-	1.7	6M17	-	0.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	6M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0.1	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M17	-	1.2
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	6M17	35.4	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	6M17	-	0.4
Investment Sector Total								-	-	-		6.0			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer *** (NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.00	-	-	-	-	-	-	-	90.1	6M17	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY16	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.1	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.6	6M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	-	35.6	6M17	71.1	1.0
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	6M17	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.9	39.5	6M17	71.6	1.1
Money Transfer Sector Total												279.8			
Grand Total								193	1,445	633		10,816.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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