

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of Sep.'17	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1184	-	0.2%
Market Exchange Rate (IQD/\$)	1265	0.4%	-3.8%
RSISX Closing (IQD)	769	-1.5%	-19.9%
Mcap of ISX (IQD bn)	14,111	3.0%	9.0%
Mcap of ISX (\$ mn)	11,155	2.6%	13.3%

	Sep.'17	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	48	-65%	-30%
Trading Vol (\$ mn)	38	-65%	-30%
Traded Shares (bn)	63	-57%	43%
Number of Transactions ('000)	4	-46%	-56%
Foreigners' Share in Trading Vol. (%)	1.2%	-7.5ppt	-9.3ppt

	9M17	Chn (y/y)
Trading Vol (IQD bn)	623	106%
Trading Vol (\$ mn)	491	107%
Traded Shares (bn)	855	18%
Number of Transactions ('000)	75	-7%
Foreigners' Share in Trading Vol. (%)	6.9%	-7.2ppt

	End of Aug.'17	End of Sep.'17
Number of ISX Companies*	100	100

No. of Companies Suspended from Trading due to		
General Assembly	2	1
ISC	24	21
Total Number of Suspended Comp.	26	22
Number of Tradable Companies	74	78

	Aug.'17 (m/m)	Sep.'17 (m/m)
Number of Companies (Price Up)	16	15
Number of Companies (Price Down)	35	28

Source: RS, ISX

*28 out of 100 listed companies are trading in the Non-Regular Market.

RSISX Index

Rabee Securities (RS) Index - RSISX Index

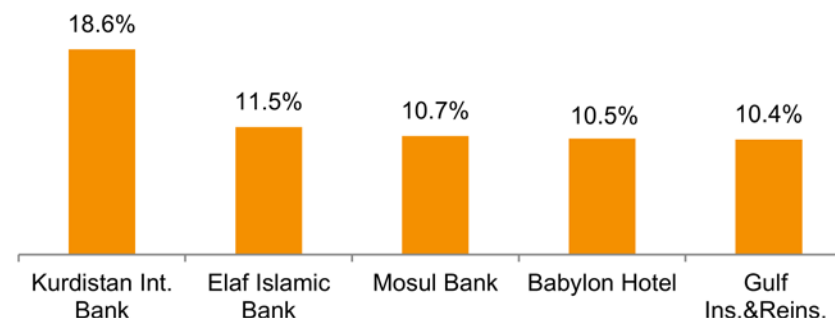


Source: RS, ISX
As of 28/09/2017

Top Five (September, 2017)

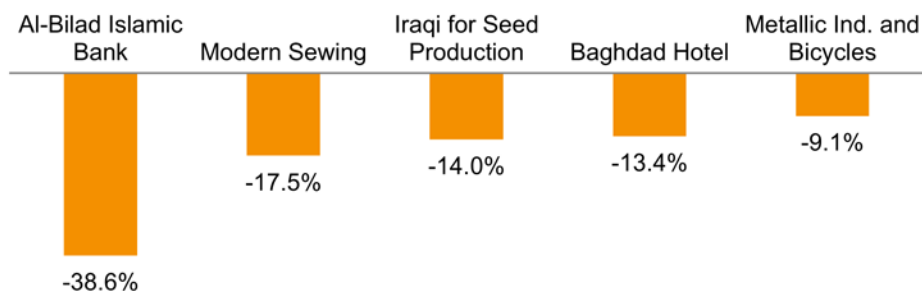
Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Kurdistan Int. Bank	BKUI	1.66	18.6%
Elaf Islamic Bank	BELF	0.29	11.5%
Mosul Bank	BMFI	0.31	10.7%
Babylon Hotel	HBAY	34.25	10.5%
Gulf Ins.&Reins.	NGIR	0.53	10.4%



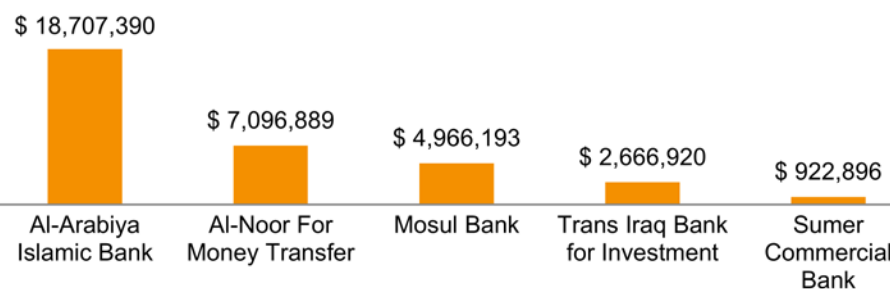
Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Al-Bilad Islamic Bank	BLAD	0.35	-38.6%
Modern Sewing	IMOS	3.30	-17.5%
Iraqi for Seed Production	AISP	4.10	-14.0%
Baghdad Hotel	HBAG	8.10	-13.4%
Metallic Ind. and Bicycles	IMIB	0.60	-9.1%



Top 5 Trading Volume

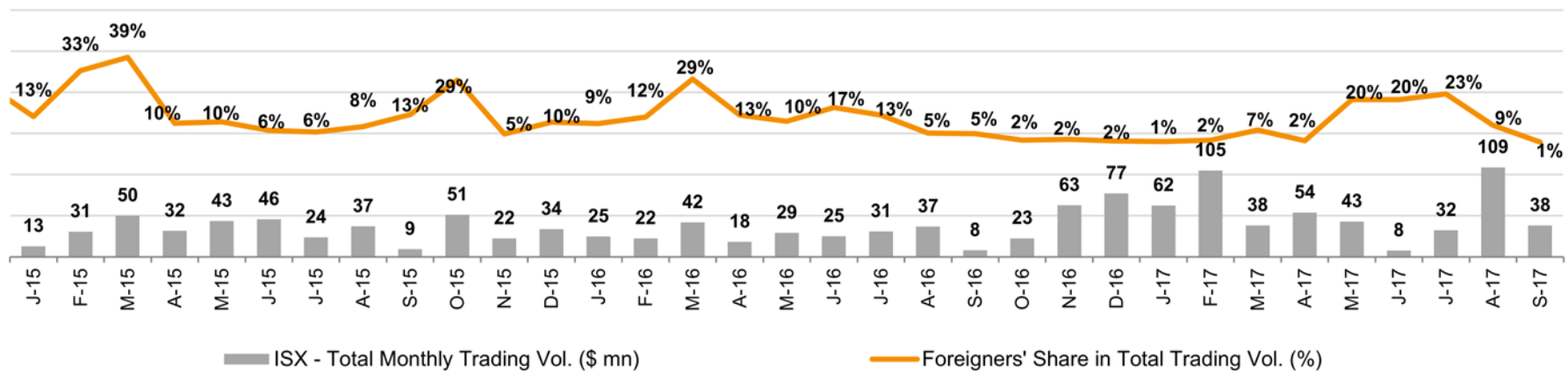
	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Al-Arabiya Islamic Bank	BAAI	18,707,390	49.1%
Al-Noor For Money Transfer	MTNN	7,096,889	18.6%
Mosul Bank	BMFI	4,966,193	13.0%
Trans Iraq Bank for Investment	BTRI	2,666,920	7.0%
Sumer Commercial Bank	BSUC	922,896	2.4%



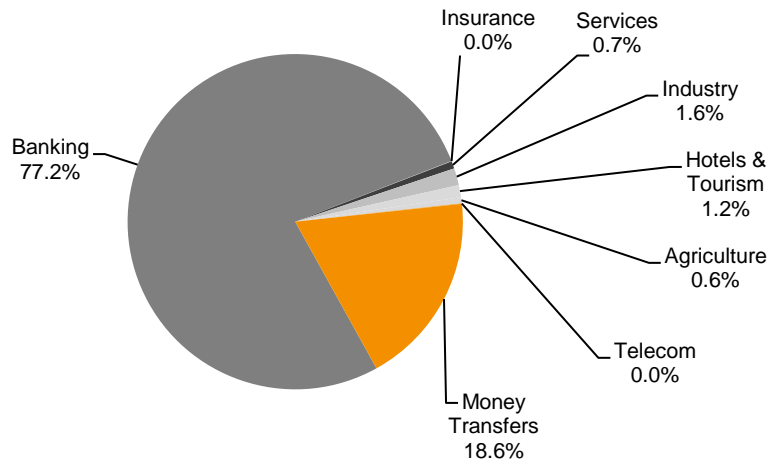
*As of 28/09/2017

Note: BAAI, BTRI and MTNN are trading in non-regular market.

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

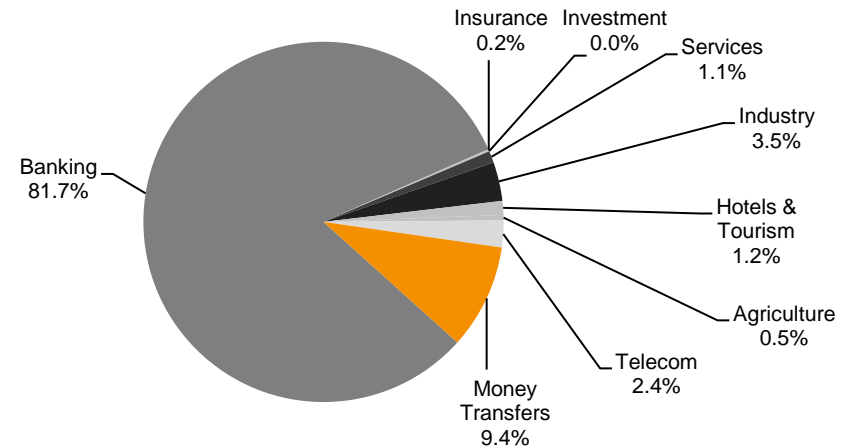


Breakdown of Total Trading Volume in September 2017 (\$38.1mn)



Source: RS, ISX

Breakdown of Total Trading Volume in the first 9 Months of 2017 (\$489.6mn)



Source: RS, ISX

Recent Corporate Actions (Ranked based on ISX Code)

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Iraqi Agr. Prod. Mark. Meat	AIPM	07.09.2017	12.09.2017	-	19.09.2017	-	-	-	-	0.05	1.7%
Iraqi Agricultural Products	AIRP	16.08.2017	21.08.2017	-	27.08.2017	-	-	-	-	0.10	1.4%
Iraqi for Seed Production***	AISP	13.08.2017	15.08.2017	20.08.2017	-	-	40.0%	7.50	10.50	0.40	5.6%
Bank of Baghdad	BBOB	09.07.2017	12.07.2017	-	20.07.2017	-	-	-	-	0.07	10.6%
Commercial Bank of Iraq	BCOI	03.08.2017	08.08.2017	-	22.08.2017	-	-	-	-	0.03	5.9%
Investment Bank of Iraq	BIBI	19.06.2017	22.06.2017	-	06.07.2017	-	-	-	-	0.06	11.1%
Iraqi Islamic Bank	BIIB	08.08.2017	12.08.2017	16.08.2017	-	-	-	-	-	-	-
International Islamic Bank(NR)	BINT	02.05.2017	08.05.2017	14.05.2017	-	150.0%	-	100.00	250.00	-	-
Mosul Bank	BMFI	01.06.2017	06.06.2017	10.07.2017	-	-	-	-	-	-	-
Al-Mansour Bank	BMNS	03.04.2017	06.04.2017	-	18.04.2017	-	-	-	-	0.05	5.1%
National Islamic Bank	BNAI	31.07.2017	03.08.2017	-	31.08.2017	-	-	-	-	0.09	8.1%
National Bank of Iraq	BNOI	18.06.2017	21.06.2017	-	10.07.2017	-	-	-	-	0.02	3.6%
Trans Iraq Bank for Investment (NR)	BTRI	22.05.2017	25.05.2017	-	30.05.2017	-	-	-	-	0.03	4.9%
Baghdad Hotel	HBAG	31.08.2017	10.09.2017	-	14.09.2017	-	-	-	-	0.47	5.0%
National for Tourist Investment	HNTI	05.07.2017	10.07.2017	-	16.07.2017	-	-	-	-	0.11	1.6%
Palestine Hotel	HPAL	14.03.2017	19.03.2017	-	29.03.2017	-	-	-	-	0.20	1.4%
Baghdad Soft Drinks	IBSD	17.07.2017	20.07.2017	-	25.07.2017	-	-	-	-	0.10	4.4%
Iraqi for Carton Manufact. & Trading	ICM	29.03.2017	03.04.2017	22.05.2017	-	-	-	-	-	-	-
Iraqi Date Processing&Marketing	IIDP	10.07.2017	13.07.2017	17.07.2017	-	-	-	-	-	-	-
Iraqi For Tufted Carpets	IITC	09.08.2017	14.08.2017	-	22.08.2017	-	-	-	-	0.50	6.5%
Modern Sewing	IMOS	21.05.2017	24.05.2017	05.06.2017	-	-	-	-	-	-	-
Al-Harir for Money Transfer *** (NR)	MTAH	09.05.2017	13.05.2017	18.05.2017	-	122.0%	-	45.00	100.00	-	-
Al Nibal Al Arabiya for Money T. (NR)	MTNI	29.05.2017	01.06.2017	11.06.2017	-	-	-	-	-	-	-
Alnoor for Money Transfer (NR)	MTNN	16.08.2017	17.08.2017	31.08.2017	-	-	-	-	-	-	-
Nobles for Money Transfer(NR)	MTNO	21.08.2017	24.08.2017	31.08.2017	-	-	-	-	-	-	-
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	09.05.2017	14.05.2017	15.05.2017	-	-	-	-	-	-	-
AHliya For Insurance	NAHF	23.08.2017	28.08.2017	31.08.2017	-	-	-	-	-	-	-
Al-Ameen for Insurance***	NAME	13.08.2017	16.08.2017	22.08.2017	-	-	12.0%	3.41	3.82	-	-
Dar Al-Salam for Insurance***	NDSA	14.09.2017	19.09.2017	27.09.2017	-	42.5%	-	3.51	5.00	-	-
Gulf Insurance&Reinsurance	NGIR	02.07.2017	03.07.2017	17.07.2017	-	-	-	-	-	-	-
Iraqi Land Transport	SILT	26.03.2017	27.03.2017	28.03.2017	-	-	-	-	-	-	-
Mamoura Real-estate Inv.***	SMRI	25.04.2017	30.04.2017	10.05.2017	-	15.0%	3.6%	19.20	22.78	-	-
AL-Nukhba for Construction	SNUC	08.08.2017	13.08.2017	16.08.2017	-	-	-	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	12.06.2017	15.06.2017	19.06.2017	-	-	-	-	-	-	-
Al-Zawraa for Financial Inv.	VZAF	12.09.2017	17.09.2017	24.09.2017	-	-	-	-	-	-	-

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure: therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue (%)	Bonus issue (%)	Cash dividend (IQD per share)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase (IQD bn)
Banking Sector								
Economy Bank for Investment	BEFI	05.03.2017	08.03.2017	20.8%	-	-	207.00	250.00

*As of 28/09/2017

Source: RS, ISX

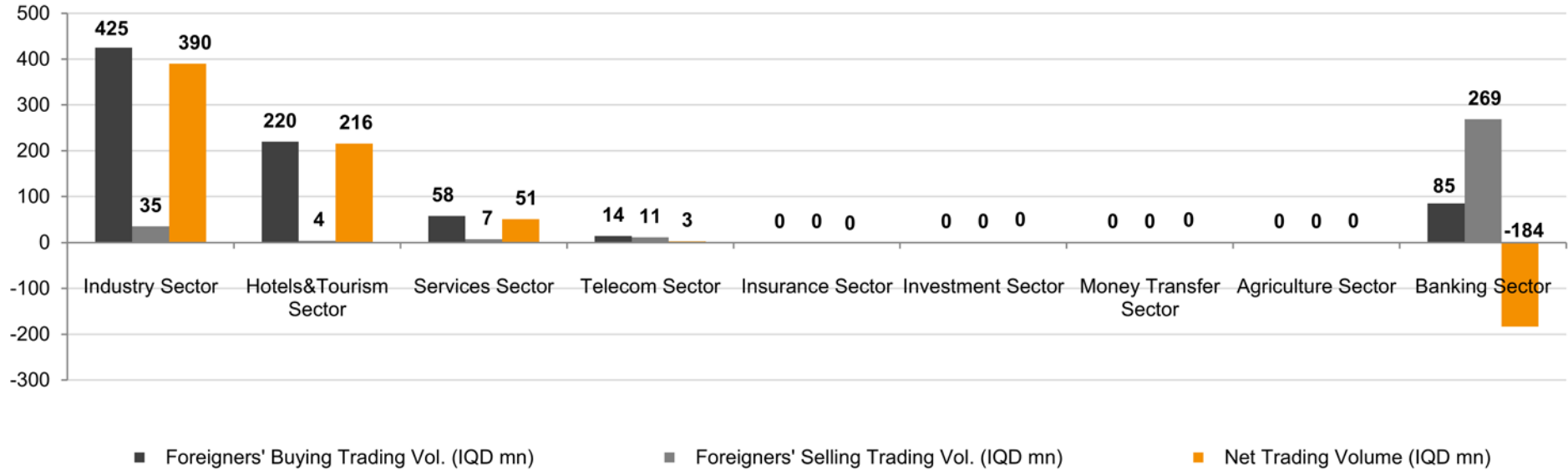
ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
Banking Sector			Industry Sector		
Dijlah & Furat Bank	BDFD	05.01.2017	Electronic Industries	IELI	06.08.2017
Dar Es Salaam Investment Bank	BDSI	09.08.2016	Fallujah for Construction Mat.	IFCM	06.07.2015
Iraqi Middle East Bank	BIME	06.08.2017	Nationality Househ. Furniture	IHFI	06.07.2015
International Islamic Bank	BINT	06.08.2017	Iraqi for Carton Manufact. & Trading	IICM	06.08.2017
North Bank	BNOR	06.08.2017	Al -Khazer for Construction M.	IKHC	06.08.2017
Union Bank	BUOI	06.08.2017	AL- Kindi of Veterinary Vac.	IKLV	06.08.2017
Services Sector			Modern Construction Mat.	IMCM	06.07.2015
Al-Badia for General Transportation	SBAG	06.07.2017	Modern Paint Industries	IMPI	06.08.2015
Iraqi for General Transportation	SIGT	06.08.2017	The Light Industries	ITLI	13.07.2016
Iraqi Land Transport	SILT	06.08.2017	Investment Sector		
Al-Mosul for Funfairs	SMOF	29.12.2014	Al-Khair Financial Investment	VKHF	06.07.2017
Money Transfer Sector					
Al-Maraj Al-Alamiya for Money T.	MTMR	02.04.2017			

*As of 28/09/2017

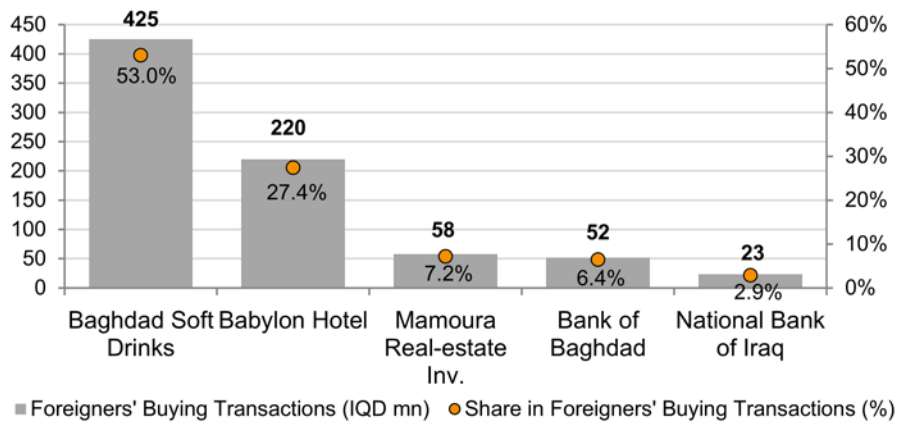
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - September, 2017

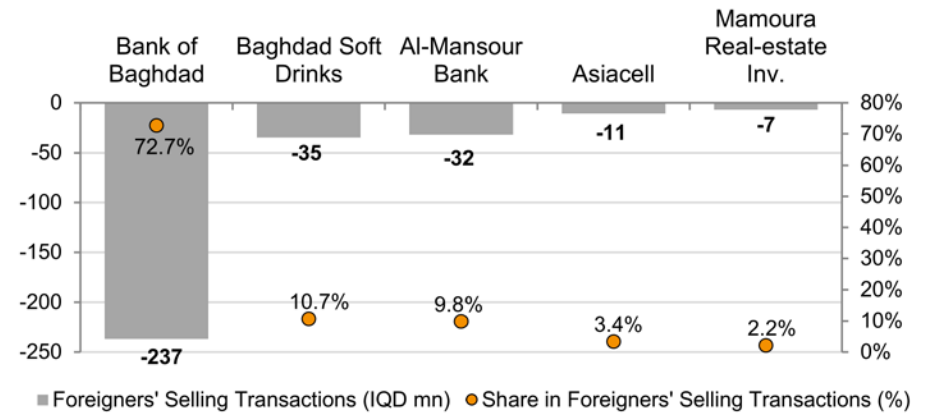


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (September, 2017)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' Buying Transactions* (September, 2017)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Babylon Bank	BBAY	2	200,000	60,000	47
Bank of Baghdad	BBOB	15	89,000,000	51,610,000	40,778
Commercial Bank of Iraq	BCOI	9	10,503,759	4,203,404	3,321
Elaf Islamic Bank	BELF	1	20,000	5,200	4
Gulf Commercial Bank	BGUC	1	300,000	102,000	81
Kurdistan International Bank	BKUI	5	1,870,000	2,623,050	2,073
Al-Bilad Islamic Bank	BLAD	3	202,024	76,769	61
Mousil Bank	BMFI	3	6,000,000	1,900,000	1,501
National Bank of Iraq	BNOI	58	48,100,000	23,106,500	18,257
Credit Bank of Iraq	BROI	3	2,300,000	1,518,000	1,199
TOTAL		100	158,495,783	85,204,923	67,322
Services Sector					
Mamoura Real Estate Investment	SMRI	48	29,500,000	57,776,500	45,651
TOTAL		48	29,500,000	57,776,500	45,651
Industry Sector					
Baghdad Soft Drinks	IBSD	255	164,976,642	425,102,113	335,883
TOTAL		255	164,976,642	425,102,113	335,883
Hotels&Tourism Sector					
Babylon Hotel	HBAY	112	6,736,187	219,621,190	173,528
TOTAL		112	6,736,187	219,621,190	173,528
Telecom Sector					
Asiacell Telecommunication	TASC	17	2,701,877	13,891,323	10,976
TOTAL		17	2,701,877	13,891,323	10,976
Grand Total		532	362,410,489	801,596,049	633,360

Source: RS, ISX

*Excluding Non-Regular Market

Foreigners' Selling Transactions* (September, 2017)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Bank of Baghdad	BBOB	56	412,900,000	236,756,000	187,066
Al-Mansour Bank	BMNS	16	41,000,000	31,987,631	25,274
TOTAL		72	453,900,000	268,743,631	212,341
Services Sector					
Mamoura Real Estate Investment	SMRI	6	3,668,814	7,082,747	5,596
TOTAL		6	3,668,814	7,082,747	5,596
Industry Sector					
Baghdad Soft Drinks	IBSD	30	48,000,000	124,310,000	98,220
TOTAL		30	48,000,000	124,310,000	98,220
Hotels&Tourism Sector					
Baghdad Hotel	HBAG	3	200,000	1,650,000	1,304
Palestine Hotel	HPAL	3	180,000	2,250,000	1,778
TOTAL		6	380,000	3,900,000	3,081
Telecom Sector					
Asiacell Telecommunication		8	2,160,000	11,025,600	8,712
TOTAL		8	2,160,000	11,025,600	8,712
Grand Total		97	473,962,296	325,647,148	257,301

Source: RS, ISX

*Excluding Non-Regular Market

Monthly Transactions (September, 2017)

	ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)**	High	Low	Days	trans. (#)	shares (mn)	(IQD mn)	('000 \$)	
Telecom Sector															
Asiacell Communications PJSC	TASC	310,000	245	5.10	1,581,000	1,249.2	-1.7%	5.26	5.10	9	34	5	23,617	18,660	-
Al-Khatem Telecom	TZNI	1,829,783	1,446	3.25	5,946,794	4,698.7	-	3.25	3.25	1	2	0	325	257	-
Total		2,139,783	1,691		7,527,794	5,948					36	5	23,942	18,917	
Banking Sector															
Al-Arabiya Islamic Bank(NR)	BAAI	250,000	198	1.00	250,000	197.5	-	1.00	1.00	2	9	23,677	23,676,540	18,707,390	-
Ashur International Bank	BASH	250,000	198	0.30	75,000	59.3	7.1%	0.30	0.28	2	4	7	1,960	1,549	-
Babylon Bank	BBAY	250,000	198	0.29	72,500	57.3	3.6%	0.32	0.28	11	53	120	36,509	28,847	-
Bank of Baghdad	BBOB	250,000	198	0.57	142,500	112.6	-	0.59	0.57	16	379	1,337	774,608	612,036	-
Cihan Bank for Islamic & Finance	BCIH	255,000	201	2.75	701,250	554.1	-	2.75	2.75	-	-	-	0	0	0
Commercial Bank of Iraq	BCOI	250,000	198	0.40	100,000	79.0	-2.4%	0.41	0.40	14	106	164	65,677	51,893	-
Dijlah & Furat Bank	BDFD	112,000	88	0.25	28,000	22.1	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank***	BDSI	250,000	198	0.13	32,500	25.7	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank	BEFI	207,154	164	0.43	89,076	70.4	-	0.43	0.43	-	-	-	0	0	Suspend/GA
Elaf Islamic Bank	BELF	250,000	198	0.29	72,500	57.3	11.5%	0.29	0.24	6	7	0	121	96	-
Gulf Commercial Bank	BGUC	300,000	237	0.34	102,000	80.6	-	0.34	0.33	15	267	887	300,126	237,137	-
Investment Bank of Iraq	BIBI	250,000	198	0.46	115,000	90.9	-	0.47	0.45	15	157	409	191,180	151,056	-
International Development Bank(NR)	BIDB	250,000	198	0.80	200,000	158.0	-	0.80	0.00	1	2	0	80	63	-
Iraqi Islamic Bank	BIIB	250,000	198	0.51	127,500	100.7	-8.9%	0.51	0.51	7	23	462	235,753	186,274	-
Iraqi Middle East Bank	BIME	250,000	198	0.37	92,500	73.1	-	0.37	0.37	-	-	-	0	0	Suspend/ISC
Iraq Noor Islamic Bank (NR)	BINI	250,000	198	1.00	250,000	197.5	-	1.00	1.00	-	-	-	0	0	-
International Islamic Bank(NR)	BINT	100,000	79	1.00	100,000	79.0	-	1.00	1.00	-	-	-	0	0	Suspend/ISC
Kurdistan International Bank	BKUI	400,000	316	1.66	664,000	524.6	18.6%	1.66	1.40	9	43	470	733,795	579,789	-
Al-Bilad Islamic Bank	BLAD	250,000	198	0.35	87,500	69.1	-38.6%	0.52	0.35	7	16	5	2,167	1,712	-
Mosul Bank	BMFI	252,500	200	0.31	78,275	61.8	10.7%	0.33	0.28	16	205	19,320	6,285,339	4,966,193	-
Al-Mansour Bank	BMNS	250,000	198	0.74	185,000	146.2	-5.1%	0.78	0.74	11	67	114	88,895	70,238	-
National Islamic Bank	BNAI	251,000	198	0.97	242,215	191.4	-	1.00	0.97	1	1	0	250	198	-
National Bank of Iraq	BNOI	250,000	198	0.50	125,000	98.8	-2.0%	0.53	0.45	11	113	128	61,640	48,703	-
North Bank	BNOR	300,000	237	0.20	60,000	47.4	-	0.20	0.20	-	-	-	0	0	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	198	1.00	250,000	197.5	-	1.00	0.00	5	9	149	149,165	117,859	-
Credit Bank of Iraq	BROI	250,000	198	0.66	165,000	130.4	-	0.67	0.66	7	17	9	5,775	4,563	-
Sumer Commercial Bank	BSUC	250,000	198	0.90	225,000	177.8	-	0.90	0.90	12	58	1,298	1,168,040	922,896	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	209	0.71	187,440	148.1	1.4%	0.71	0.70	7	7	4,754	3,375,320	2,666,920	-
United Bank	BUND	300,000	237	0.21	63,000	49.8	-	0.23	0.21	10	46	82	18,506	14,622	-
Union Bank	BUOI	252,000	199	0.29	73,080	57.7	-	0.29	0.29	-	-	-	0	0	Suspend/ISC
World Islamic Bank for Inv. & Fin.(NR)	BWOR	250,000	198	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	198	1.00	250,000	197.5	-	1.00	1.00	-	-	-	0	0	-
Total		7,993,654	6,316		5,205,836	4,113.3					1,589	53,391	37,171,444	29,370,030	

Source: RS, ISX

Monthly Transactions (September, 2017)

	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	(*000 \$)	Note	
Industry Sector														
Baghdad for Packing Materials	IBPM	1,080	1.22	1,318	1.0	-2.4%	1.27	1.22	4	4	1	1,362	1,076	-
Baghdad Soft Drinks	IBSD	177,333	140	439,787	347.5	-4.2%	2.60	2.48	16	374	198	509,878	402,866	-
Electronic Industries	IELI	18,000	14	8,100	6.4	-	0.45	0.45	-	-	-	0	0	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2	4,711	3.7	-	1.51	1.51	-	-	-	0	0	Suspend/ISC
Nationality Househ. Furniture(NR)	IHFI	1,260	1	1,134	0.9	-	0.90	0.90	-	-	-	0	0	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10	3,218	2.5	-3.7%	0.28	0.26	13	63	185	50,250	39,704	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	2,049	1.6	-	0.27	0.27	-	-	-	0	0	Suspend/ISC
Iraqi Date Processing&Marketing	IIDP	17,250	14	18,630	14.7	-1.8%	1.15	1.06	16	189	124	135,035	106,694	-
Iraqi Engineering Works	IIEW	1,500	1	1,050	0.8	-	0.70	0.70	3	5	3	2,116	1,672	-
Iraqi For Tufted Carpets	IITC	500	0	3,550	2.8	1.4%	7.10	7.00	13	117	4	30,525	24,119	-
Al -Khazer for Construction M.	IKHC	1,100	1	1,397	1.1	-	1.27	1.27	-	-	-	0	0	Suspend/ISC
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	4,514	3.6	-	0.76	0.76	-	-	-	0	0	Suspend/ISC
Al-Mansour Pharma. Ind.	IMAP	6,469	5	4,399	3.5	1.5%	0.69	0.67	11	79	45	31,167	24,626	-
Modern Chemical Industries(NR)	IMCI	180	0	60.00	10,800	8.5	-	60.00	60.00	-	-	0	0	-
Modern Construction Mat.(NR)	IMCM	5,371	4	2,524	2.0	-	0.47	0.47	-	-	-	0	0	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6	4,500	3.6	-9.1%	0.66	0.60	3	3	1	473	373	-
Modern Sewing	IMOS	1,000	1	3,300	2.6	-17.5%	4.00	3.25	6	31	2	8,318	6,572	-
Modern Paint Industries	IMPI	9,214	7	11,517	9.1	-	1.25	1.25	-	-	-	0	0	Suspend/ISC
National Chemical Industries	INCP	15,188	12	7,442	5.9	-2.0%	0.51	0.49	12	43	26	12,883	10,179	-
Ready Made Clothes	IRMC	1,593	1	13,782	10.9	-8.9%	9.50	8.65	2	14	1	7,789	6,154	-
The Light Industries	ITLI	16,800	13	5,208	4.1	-	0.31	0.31	-	-	-	0	0	Suspend/ISC
Total		310,363	245	552,930	436.9					922	591	789,795	624,035	
Hotels&Tourism Sector														
Ashour Hotel(NR)	HASH	376	0	7.35	2,766	2.2	-2.0%	7.50	7.35	4	5	2,992	2,364	-
Baghdad Hotel	HBAG	3,844	3	8.10	31,136	24.6	-13.4%	9.35	8.10	8	50	30,791	24,329	-
Babylon Hotel	HBAY	2,000	2	34.25	68,500	54.1	10.5%	34.94	31.00	15	340	428,523	338,586	-
Ishtar Hotels	HISH	3,500	3	11.50	40,250	31.8	1.3%	12.00	11.50	8	25	21,523	17,005	-
Karbala Hotels	HKAR	5,000	4	1.44	7,200	5.7	2.9%	1.44	1.40	2	2	279	221	-
Mansour Hotel	HMAN	2,923	2	13.00	37,999	30.0	-3.7%	13.50	12.75	9	23	36,069	28,499	-
National for Tourist Investment	HNTI	6,253	5	6.26	39,145	30.9	-1.4%	6.35	6.05	11	60	40,366	31,894	-
Palestine Hotel	HPAL	4,470	4	12.50	55,875	44.1	-4.0%	13.02	12.50	1	5	3,188	2,519	-
Al-Sadeer Hotel	HSAD	1,239	1	15.40	19,081	15.1	2.7%	16.50	15.00	4	6	1,716	1,356	-
Mosul Dam Tourist Village(NR)	HTVM	240	0	6.00	1,440	1.1	-5.5%	6.35	6.00	1	1	600	474	-
Total		29,846	24	303,392	239.7					517	29	566,047	447,247	

Source: RS, ISX

Monthly Transactions (September, 2017)

ISX Code	Paid-in Capital (IQD mn)	Capital (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Monthly Turnover ('000 \$)	Note	
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5	0.50	3,480	2.7	-	0.50	0.50	-	-	-	0	0	-
AL-Badia for General Trans	SBAG	2,200	2	0.59	1,298	1.0	-	0.59	0.59	-	-	-	0	0	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	14.00	14,000	11.1	-1.8%	14.75	13.90	7	23	1	7,176	5,670	-
Iraqi for General Transp.	SIGT	3,900	3	0.55	2,145	1.7	-	0.55	0.55	-	-	-	0	0	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	0.71	9,940	7.9	-	0.71	0.71	-	-	-	0	0	Suspend/ISC
Kharkh Tour Amuzement City	SKTA	1,000	1	4.24	4,240	3.4	-0.2%	4.28	4.15	16	267	32	133,483	105,468	-
Al-Mosul for Funfairs	SMOF	400	0	14.52	5,808	4.6	-	14.52	14.52	-	-	-	0	0	Suspend/ISC
Mamoura Real-estate Inv.***	SMRI	22,780	18	1.90	43,282	34.2	-4.0%	2.02	1.90	12	131	101	199,069	157,289	-
AL-Nukhba for Construction	SNUC	2,066	2	0.36	744	0.6	9.1%	0.37	0.34	3	20	6	2,146	1,696	-
Total		54,306	43		84,937	67.1					441	139	341,874	270,123	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.23	707	0.6	-	1.23	1.23	5	6	3	4,287	3,387	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	2.80	14,000	11.1	-6.7%	3.00	2.70	7	57	6	17,801	14,065	-
Iraqi Agricultural Products	AIRP	360	0	7.00	2,520	2.0	-4.1%	7.00	6.70	4	11	0	1,650	1,304	-
Iraqi for Seed Production***	AISP	10,500	8	4.10	43,050	34.0	-14.0%	4.80	4.10	16	526	59	256,112	202,360	-
Modern Animal & Agr. Production	AMAP	4,101	3	0.31	1,271	1.0	-6.1%	0.33	0.30	6	15	7	2,114	1,670	-
Middle East for Prod.- Fish	AMEF	300	0	8.05	2,415	1.9	-	8.05	8.05	1	1	0	22	18	-
Total		20,836	16		63,964	50.5					616	76	281,986	222,804	
Insurance Sector															
AHliya For Insurance	NAHF	2,500	2	0.38	950	0.8	-	0.38	0.38	-	-	-	0	0	-
Al-Ameen for Insurance***	NAME	3,819	3	0.47	1,795	1.4	-2.1%	0.48	0.47	10	26	13	5,997	4,738	-
Dar Al-Salam for Insurance***	NDSA	5,000	4	0.98	4,895	3.9	0.9%	0.98	0.97	1	1	0	10	8	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.53	1,060	0.8	10.4%	0.53	0.50	8	43	24	12,466	9,850	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4	0.42	2,100	1.7	-	0.42	0.42	-	-	-	0	0	-
Total		18,319	14		10,800	8.5					70	37	18,473	14,596	

Source: RS, ISX

Monthly Transactions (September, 2017)

ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note	
Investment Sector												
Al-Ameen Financial Inv.*** (NR)	VAMF	1,500	1	1.43	2,145	1.7	-	-	-	0	-	
AL- Batek Investment(NR)	VBAT	1,000	1	0.72	720	0.6	-	-	-	0	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.22	1,540	1.2	-	-	-	0	Suspend/ISC	
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1.00	1,000	0.8	-	-	-	0	-	
AL-Wiaam for Financial Inv.	VWIF	2,000	2	0.89	1,780	1.4	-	-	-	0	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	1	0.40	460	0.4	-	-	-	0	-	
Total		13,650	11		7,645	6.0		0	0	0	0	
Money Transfer Sector												
Al-Harir for Money Transfer *** (NR)	MTAH	100,000	79	-	-	-	-	-	-	0	-	
Al-Taif Money Transfer(NR)	MTAI	38,000	30	3.00	114,000	90.1	-	-	-	0	-	
Al-Manafaa Co. for Money Trans.(NR)	MTMA	45,000	36	-	-	-	-	-	-	0	-	
Mouta for Remittance(NR)	MTMO	45,000	36	-	-	-	-	-	-	0	-	
Al-Maraj Al-Alamiya for Money T.(NR)	MTMR	100,000	79	1.00	100,000	79.0	-	-	-	0	Suspend/ISC	
Al Nibal Al Arabya for Money T. (NR)	MTNI	45,000	36	1.00	45,000	35.6	-	-	-	0	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	36	1.00	45,000	35.6	2	2	8,982	8,982,000	7,096,889	
Nobles for Money Transfer(NR)	MTNO	30,000	24	-	-	-	-	-	-	0	-	
Al-Rabita Al-Maliya Co.*** (NR)	MTRA	100,000	79	0.50	50,000	39.5	-	-	-	0	-	
Total		548,000	433		354,000	279.7		2	8,982	8,982,000	7,096,889	
Grand Total		11,128,756	8,793		14,111,297	11,150		4,193	63,249	48,175,561	38,064,641	

Source: RS, ISX

*As of 28/09/2017

**According to adjusted closing prices.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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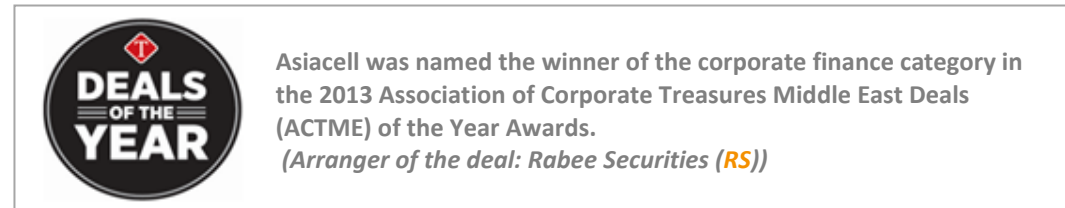
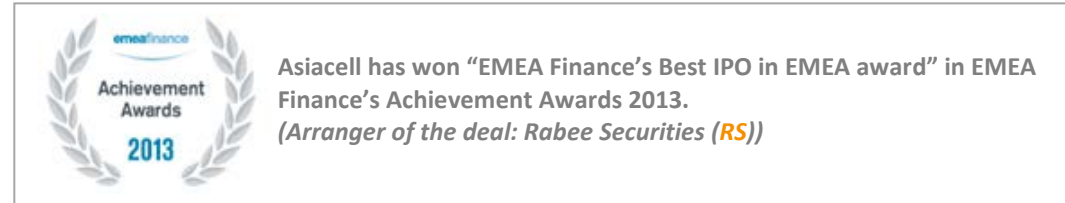
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