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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD14,883,602,000

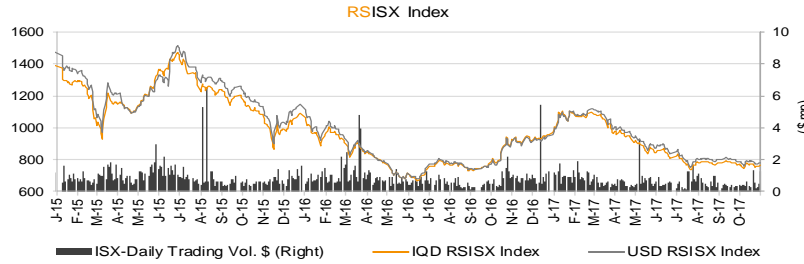


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BLAD	0.390	34.5%
MTAH	0.650	18.2%
BGUC	0.340	9.7%
HBAY	37.050	7.4%
BELF	0.300	7.1%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
HASH	6.800	-6.2%
IMOS	5.200	-5.5%
AIPM	3.150	-4.5%
NAME	0.430	-4.4%
IBPM	1.400	-4.1%

Table (1.3):RSISX Index Vs. Neighbour Market S.E.

Index Close	Close	Chg./w	Chg./YTD
RSISX IND-IQD	764	1.1%	-20.3%
EGYPT	14,277	1.9%	15.7%
KUWAIT	6,548	-1.1%	13.9%
SAUDI	6,957	0.7%	-3.5%
MUSCAT	5,049	1.0%	-12.7%
QATAR	8,146	0.2%	-21.9%
DUBAI	3,635	-0.8%	2.9%
ABUDHABI	4,485	-0.3%	-1.3%
BAHRAIN	1,283	0.4%	5.2%
TURKEY	111,292	3.2%	42.4%
IRAN	87,845	1.4%	10.2%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w \$mn
MTAH	0.650	11.1	8.7
BTRI	0.700	2.1	1.7
HBAY	37.050	0.5	0.4
BSUC	0.900	0.2	0.2
BBOB	0.570	0.2	0.2

In the last session of the week (Thursday), 38 companies were able to trade and 25 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1267 as end of the week. Volumes for the week reached IQD14.9bn (\$11.7mn), and the numbers of shares traded reached 24.8bn.

Foreigners executed total 194 transactions this week. They executed 158 buying transactions amounted at IQD543mn (\$428K) and 36 selling transactions amounted at IQD121mn (\$96K). Thus, net purchases of foreigners reached IQD422mn (\$332K) while their share in total trading volume was 2.2%.

Table (1.5): Iraq's International Bonds

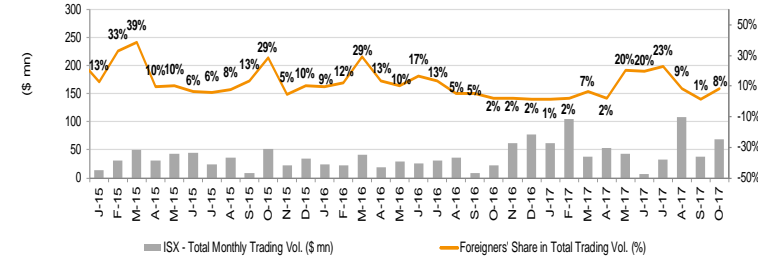
	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	100.76	6.58	94.96	-
Ask	101.49	6.42	96.00	6.39
Bid	100.76	6.56	94.96	6.50

*As of Nov. 3, 2017

Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



News from Iraq

Politics

- Iraq plans to hold parliamentary elections on May 15 to choose a prime minister, a statement from the prime minister's office said late on Tuesday. (Zawya)
- Iraq's Kurdistan region said on Thursday it has offered a joint Kurdish-Iraqi deployment at a strategic crossing into Turkey, with the participation of the U.S.-led coalition that was helping fight ISIS. (Reuters)
- The Kurdistan Regional Government (KRG) warned on Thursday that the current situation in the fighting could lead to a disaster for Iraqis, stressing that no agreement was signed with Baghdad and called for constructive and frank dialogue to build a secure future for all Iraqi people. The KRG said in a statement that "the Prime Minister Haider Abadi said on Wednesday that Erbil has withdrawn from an agreement concluded between the delegation of the Iraqi army and the Ministry of Peshmerga," indicating that "no agreement was signed between us." (Al-Sumaria TV)
- Iraqi forces have entered al-Qaim, one of the last remaining territories in the country still held by Islamic State militants, the Joint Operations Command said on Friday. Units from the Iraqi army, Counter-Terrorism Services, Sunni tribal and Iranian-backed Popular Mobilisation forces (PMF) are participating in an offensive to recapture al-Qaim and Rawa, two towns which lie on the border area with Syria. (Reuters)
- Iraqi forces captured the Akkas gas field from ISIS on Thursday, Oil Minister Jabar al-Luaibi told reporters in Baghdad. Akkas, which has reserves of 5.6trln cubic feet, is operated by Korea Gas Company (KOGAS) and located in western Anbar province near the Syrian border. (Reuters)

Economics

- The World Bank on Tuesday approved \$400mn in additional funding to help rebuild services to Iraqi areas recaptured from ISIS militants after a three-year military campaign, the global development bank said. (Zawya)
- Iraq's October crude exports from its southern ports rose to an average of 3.346mn bpd, up by about 100K bpd from September, oil ministry and state oil marketer SOMO officials said. Iraq increased shipments from its ports on the Gulf to make up for a shortfall from its northern Kirkuk fields, they said. (Zawya)
- The Iraqi government plans to soon start paying the salaries of Kurdish Peshmerga fighters and civil servants working for the Kurdistan Regional Government (KRG), Iraqi Prime Minister Haider al-Abadi said on Tuesday. The semi-autonomous KRG has been struggling to pay the Peshmerga and its employees since 2014, after Baghdad stopped payments to it because of a dispute about oil-sharing revenue. Paying Kurdish salaries would help defuse tensions in the northern Iraqi region, where a referendum vote in favor of Kurdish independence in September triggered economic and military retaliation from the Iraqi government. (Reuters)

ISX, ISC & CBI Announcements

- Baghdad for Packing Materials (IBPM) will hold AGM* on Nov. 30, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of IBPM on Nov. 27, 2017.
- Mansour Hotel (HMAN) will hold AGM* on Nov. 27, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of HMAN starting Nov. 22, 2017.
- Elaf Islamic Bank (BELF) will hold AGM* on Nov. 22, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of BELF starting Nov. 19, 2017.
- Babylon Hotel (HBAY) will hold AGM* on Nov. 19 to discuss and approve 2016 annual financials and distributing 44.493% cash dividend (IQD0.445 dividend per share). ISX will suspend trading of HBAY starting Nov. 14, 2017.
- Asiaccell (TASC) will hold AGM* on Nov. 18, 2017 to discuss and approve 2016 annual financial results. ISX will suspend trading of TASC on Nov. 14, 2017.
- Kurdistan International Bank (BKUI) will resume trading on Nov. 5, 2017 after discussing and approving 2016 annual financial results.
- Al-Hamraa for Insurance (NHAM) resumed trading on Nov. 2, 2017 after discussing and approving 2016 annual financial results.
- Modern Chemical Industries (IMCI) resumed trading Oct. 30, 2017 after discussing and approving 2016 annual financial results and distributing 65% cash dividend (IQD0.65 dividend per share, 1.1% dividend yield).
- Cross Transactions: 20.1bn shares of Al-Harir for Money Transfer (MTAH) on Oct. 30 (17.8bn) and Nov. 1, 2017 (2.3bn), which represent in total 44.7% of MTAH capital. 3.0bn shares of Trans Iraq Bank for Investment (BTRI) on Oct. 30, 2017, which represents 1.1% of BTRI capital.

Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
		2-Dec-15	0.45	0.033	7.3%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
Ishtar Hotel	HISH	22-Dec-16	13.3	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Asiacell Communications PJSC	TASC	8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

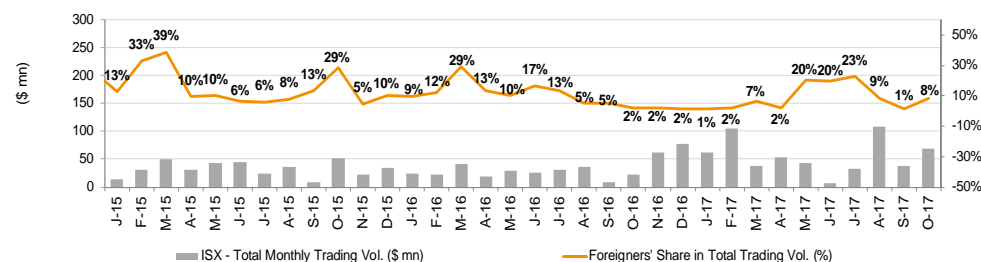


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	4.9%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	2.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	5.8%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M16	9M17	Y/Y Change (%)	9M16	9M17	Y/Y Change (%)
Banking Sector							
Ashur Bank	BASH	7,363,324	-194,246	-	5,751,778	-152,974	-
Commercial Bank of Iraq	BCOI	6,062,225	8,831,101	46%	4,735,439	6,954,705	47%
Iraqi Middle East Inv. Bank	BIME	13,404,000	8,645,000	-36%	10,470,384	6,808,146	-35%
Mosul Bank	BMFI	2,789,826	5,235,000	88%	2,179,241	4,122,689	89%
Services Sector							
Al-Ameen Estate Investment	SAEI	-185,267	212,683	-	-144,720	167,493	-
Agriculture Sector							
Iraqi Agricultural Products	AIRP	-118,179	260,216	-	-92,314	204,926	-
Insurance Sector							
Al-Hamraa Insurance	NHAM	540,481	820,782	52%	422,191	646,386	53%
Average IQD/US\$*					1,280	1,270	-1%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M16	6M17	Y/Y Change (%)	6M16	6M17	Y/Y Change (%)
Agriculture Sector							
Iraqi for Seed Production	AISP	4,160,370	-1,404,481	-	3,261,258	-1,103,794	-
Middle East for Production- Fish	AMEF	28,372	-11,914	-	22,240	-9,363	-
Average IQD/US\$*					1,276	1,272	0%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD.

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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