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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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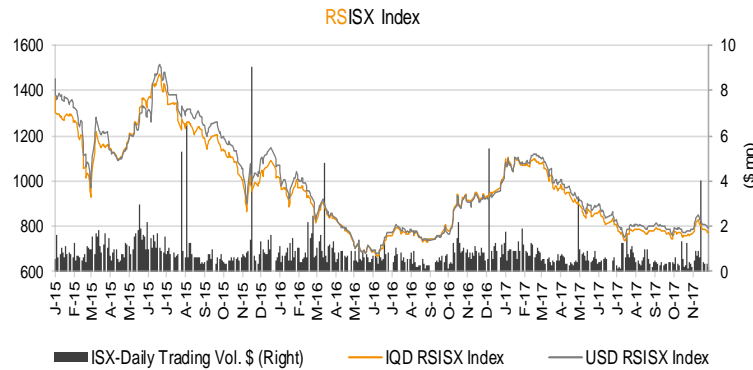
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1260)

Daily Value Traded

IQD11,198,050,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	773	-0.2%	-19.5%
USD RSISX	796	-0.2%	-15.9%

News from Iraq

Politics

- Iraqi Prime Minister Haider al-Abadi said the government of Iraq is ready to begin talks with the Kurdistan Regional Government (KRG) but the region "needs to resolve their internal issues first." Abadi said during a press conference on Tuesday these internal issues need to be solved, "particularly as some Kurdish parties consider the KRG illegitimate." (NRT TV)
- Kurdistan Region Prime Minister Nechirvan Barzani met on Tuesday with the Special Representative of the United Nations Secretary General for Iraq, Jan Kubiš, stressing the importance of talks between Erbil and Baghdad on both technical and political levels. In the meeting, both sides exchanged views about the latest regional political developments the tensions between the Kurdistan Region and Baghdad. (Bas News)
- Foreign Minister of Sweden Margot Wallstrom on Tuesday called for dialogue to help resolve the current tensions between Erbil and Baghdad. Ties between the Kurdistan Regional Government (KRG) and the Federal Government of Iraq have considerably deteriorated since the Sep. 25 referendum on independence held in the Kurdistan Region. (Kurdistan 24)

Economics

- In a move to help enhance Iraq's energy supply, Siemens announced the signing of multi-million euro service contracts with the country's Ministry of Electricity. The project will see the maintenance and upgrade services of seven power generating units inside four power plants located in the areas of South Basra, Salah El Deen, Middle Region and Middle Euphrates. (Zawya)
- The government of Japan, in cooperation with UNIDO, has recently conducted a training program for Kurdistan Region's staff of Ministry of Agriculture as well as a group of Kurdish farmers to help them revive the sector. (Iraq D. Journal)
- Petrochemical giant Saudi Basic Industries Corp (SABIC) plans to open an office in Iraq soon, Saudi Arabia's energy minister said during a visit to Iraq's southern oil city of Basra, as relations between Riyadh and Baghdad thaw. Speaking at an oil and gas conference in Basra, Khalid al-Falih called for increased economic cooperation and praised existing coordination with Iraq to help balance the oil market and boost crude prices. (Zawya)
- Iraq and the European Union (EU) signed on Wednesday two grant agreements worth €60.4mn (\$71.5mn) to restore stability in the liberated areas. (Alsumaria)

ISX, ISC & CBI Announcements

- A cross transaction occurred on 2.8bn shares of International Development Bank for Investment (BIDB) today (Dec. 6, 2017), which represents 1.1% of BIDB capital. The seller was Mahdiya Abdul-Ghani Ismaeel and the buyer was Hanaa Mohammed Ismaeel. Another cross transaction occurred on 6.5bn shares of BIDB today, which represents 2.6% of BIDB capital. The seller was Mona Mueen Hussein and the buyer was Zainab Khalaf Abd.
- A cross transaction occurred on 5.0bn shares of Trans Iraq Bank for Investment (BTRI) today (Dec. 6, 2017), which represents 1.9% of BTRI capital. The seller was Waleed Majid Qadir Al-Farjawi and the buyers were Ahlam Younis Farhan and Abbas Younis Farhan.
- Mansour Hotel (HMAN) will resume trading tomorrow (Dec. 7, 2017) after discussing and approving 2016 annual financial results.
- According to the letter from Al Taif Money Transfer (MTAI) and the general assembly meeting decision which was held on Oct. 30, 2017, the company decided to change the company's activity from Money Transfer Company to an Islamic Bank and increasing the capital from IQD45bn to IQD100bn. ISX suspended trading of MTAI starting today (Dec. 6, 2017).

Best and Worst Performers

Best Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Bank of Baghdad	BBOB	0.610	1.7%	26.6	
Credit Bank of Iraq	BROI	0.680	1.5%	1.3	
Ready Made Clothes	IRMC	12.100	1.3%	0.1	
Asiacell Communications PJSC	TASC	5.260	1.2%	1.3	
Baghdad Soft Drinks	IBSD	2.520	0.8%	31.1	

Worst Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.220	-4.3%	0.0	
Gulf Commercial Bank	BGUC	0.340	-2.9%	5.9	
Iraqi Middle East Bank	BIME	0.340	-2.9%	0.1	
Modern Sewing	IMOS	4.960	-1.8%	13.2	
Iraqi Agr. Prod. Mark. Meat	AIPM	3.200	-1.5%	1.3	

Top 5 Trading Volume		Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
International Develop. Bank (NR)	BIDB	7,400.0	5,873.0	66.1%	
Trans Iraq Bank for Invest. (NR)	BTRI	3,500.0	2,777.8	31.3%	
Al-Qabedh Islamic Bank (NR)	BQAB	100.0	79.4	0.9%	
Investment Bank of Iraq	BIBI	39.4	31.3	0.4%	
Baghdad Soft Drinks	IBSD	39.2	31.1	0.4%	

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.6	1.3	0.0%
Banking Sector	11,095.1	8,805.7	99.1%
Industry Sector	64.3	51.0	0.6%
Hotels & Tourism Sec.	9.3	7.4	0.1%
Services Sector	24.5	19.4	0.2%
Agriculture Sector	1.9	1.5	0.0%
Insurance Sector	1.3	1.1	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	11,198.1	8,887.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD773 / \$796 (-0.2%) (-19.5% YTD and -15.9% YTD, respectively).

The number of traded shares was 14.6bn and the trading volume was IQD11.2bn (\$8.9mn).

6 out of 32 traded listed stocks' price increased while the prices of 6 stocks decreased and the price of remaining 20 stocks haven't changed.

Non Iraqis executed 24 transactions in this session:

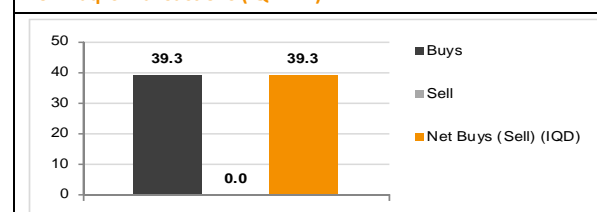
Buy: 24 transactions in 2 companies operating in industry and hotel&tourism sectors amounted to IQD39.3mn (\$31K).

Share in total trading volume: 0.2%

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Non Iraqis Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.24	5.26	5.20	1.2%	5.30	5.24	5	0	2	6.1	1,294.1	9M17	68.9	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.25	-	-	-	-	-	-	0.0	4,719.7	6M17	-	2.8
Telecom Sector Total								5	0	2		6,013.8			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	450.1	198.4	9M17	-	1.0
Ashur International Bank	BASH	0.30	0.30	0.30	0.0%	0.30	0.30	3	5	2	0.8	59.5	9M17	-	0.3
Babylon Bank	BBAY	-	no trade	0.30	-	-	-	-	-	-	2.3	59.5	6M17	11.9	0.3
Bank of Baghdad	BBOB	0.60	0.61	0.60	1.7%	0.61	0.60	13	55	34	95.1	121.0	9M17	6.6	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	-	556.5	9M17	28.8	2.1
Commercial Bank of Iraq	BCOI	0.46	0.46	0.46	0.0%	0.46	0.46	5	19	9	9.9	91.3	9M17	11.7	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	22.2	9M17	-	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.8	9M17	2.4	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.43	-	-	-	-	-	-	-	70.7	9M17	-	0.4
Elaf Islamic Bank	BELF	-	no trade	0.33	-	-	-	-	-	-	0.1	65.5	9M17	16.2	0.3
Gulf Commercial Bank	BGUC	0.34	0.34	0.35	-2.9%	0.34	0.34	7	22	7	28.2	81.0	9M17	30.4	0.3
Investment Bank of Iraq	BIBI	0.40	0.40	0.40	0.0%	0.40	0.40	21	99	39	14.6	79.4	9M17	20.2	0.3
International Development Bank (NR)	BIDB	0.80	0.80	0.80	0.0%	0.80	0.80	2	9,250	7,400	-	158.7	9M17	7.6	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.48	-	-	-	-	-	-	2.0	95.2	9M17	12.5	0.5
Iraqi Middle East Bank	BIME	0.35	0.34	0.35	-2.9%	0.35	0.34	2	0	0	21.0	67.5	9M17	8.5	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	198.4	9M17	41.9	1.0
International Islamic Bank (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	79.4	9M17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.25	-	-	-	-	-	-	27.7	396.8	9M17	8.0	0.9
Al-Bilad Islamic Bank	BLAD	-	no trade	0.35	-	-	-	-	-	-	-	69.4	9M17	-	0.3
Mosul Bank	BMFI	0.32	0.32	0.32	0.0%	0.32	0.32	2	2	1	36.9	64.1	9M17	14.6	0.3
Al-Mansour Bank	BMNS	0.74	0.74	0.75	-1.3%	0.74	0.74	2	0	0	3.7	146.8	9M17	14.6	0.6
National Islamic Bank	BNAI	-	no trade	0.97	-	-	-	-	-	-	0.0	192.2	9M17	7.9	0.8
National Bank of Iraq	BNOI	0.45	0.45	0.45	0.0%	0.45	0.45	1	1	0	1.6	89.3	9M17	6.6	0.4
North Bank	BNOR	-	Suspend/ISC	0.20	-	-	-	-	-	-	4.0	47.6	9M17	-	0.2
Al-Qabedh Islamic Bank (NR)	BQAB	1.00	1.00	1.00	0.0%	1.00	1.00	1	100	100	-	198.4	9M17	-	1.4

Source: Iraq Stock Exchange

Performance of Traded Shares

Credit Bank of Iraq	BROI	0.67	0.68	0.67	1.5%	0.68	0.67	3	3	2	1.5	134.9	9M17	26.2	0.5
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	198.4	9M17	27.1	1.0
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	1	2	2	42.4	178.6	9M17	-	0.8
Trans Iraq Bank for Investment (NR)	BTRI	0.70	0.70	0.70	0.0%	0.70	0.70	2	5,000	3,500	104.4	146.7	9M17	17.7	0.7
United Bank	BUND	0.22	0.22	0.23	-4.3%	0.22	0.22	1	0	0	1.9	52.4	9M17	62.0	0.2
Union Bank	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0.0	58.0	9M17	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	198.4	9M17	-	1.0
Banking Sector Total								66	14,557	11,095		4,202.2			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.41	-	-	-	-	-	-	0.0	1.2	9M17	-	1.5
Baghdad Soft Drinks	IBSD	2.50	2.52	2.50	0.8%	2.52	2.50	23	16	39	27.6	354.7	9M17	12.0	1.4
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	2.3	6.4	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.28	-	-	-	-	-	-	1.4	2.8	9M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.1	1.6	3M17	-	-
Iraqi Date Processing&Marketing	IIDP	0.89	0.88	0.88	0.0%	0.89	0.88	6	3	3	5.3	12.0	6M17	-	0.9
Iraqi Engineering Works	IIEW	-	no trade	0.72	-	-	-	-	-	-	0.0	0.9	9M17	-	0.9
Iraqi For Tufted Carpets	IITC	8.10	8.10	8.10	0.0%	8.10	8.10	5	0	1	1.1	3.2	6M17	19.1	2.0
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	-	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.3	3.6	9M17	-	0.7
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	0.69	-	-	-	-	-	-	4.5	3.5	9M17	-	0.6
Modern Chemical Industries (NR)	IMCI	-	no trade	59.35	-	-	-	-	-	-	-	8.5	6M17	-	2.1
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.65	-	-	-	-	-	-	0.7	3.9	9M17	-	-
Modern Sewing	IMOS	5.05	4.96	5.05	-1.8%	5.07	4.95	29	3	17	3.0	3.9	9M17	10.2	4.2
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	FY15	-	2.5
National Chemical Industries	INCP	0.58	0.59	0.59	0.0%	0.59	0.58	11	8	5	1.4	7.1	9M17	-	3.5
Ready Made Clothes	IRMC	12.10	12.10	11.95	1.3%	12.10	12.10	2	0	0	0.6	15.3	9M17	-	11.4
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	9M16	-	-
Industry Sector Total								76	30	64		449.6			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	7.05	-	-	-	-	-	-	0.2	2.1	3M14	6.0	11.9
Baghdad Hotel	HBAG	8.30	8.30	8.30	0.0%	8.30	8.30	1	0	2	2.0	25.3	6M17	16.6	4.6
Babylon Hotel	HBAY	34.25	34.40	34.25	0.4%	34.40	34.25	3	0	1	12.4	54.6	9M17	18.3	20.1
Ishtar Hotels	HISH	12.25	12.25	12.25	0.0%	12.25	12.25	6	0	4	1.6	34.0	6M17	23.6	3.9
Karbala Hotels***	HKAR	-	no trade	1.08	-	-	-	-	-	-	0.1	6.4	9M17	-	1.4

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/GA	12.00	-	-	-	-	-	-	0.9	27.8	9M17	47.3	15.0
National for Tourist Investment	HNTI	6.60	6.60	6.60	0.0%	6.60	6.60	4	0	2	2.7	32.8	9M17	95.0	3.9
Palestine Hotel	HPAL	-	no trade	13.00	-	-	-	-	-	-	0.7	46.1	9M17	-	9.3
Al-Sadeer Hotel	HSAD	-	no trade	14.50	-	-	-	-	-	-	0.0	14.3	6M17	-	18.5
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.95	-	-	-	-	-	-	0.1	1.1	9M15	-	-
Hotel&Tourism Sector Total								14	1	9		244.6			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	-	2.8	9M17	15.6	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0.0	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	13.50	-	-	-	-	-	-	0.8	10.7	6M17	8.6	3.5
Iraqi for General Transp.	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	3.6	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	11.0	7.9	3M17	-	0.7
Kharkh Tour Amuzement City	SKTA	4.35	4.35	4.35	0.0%	4.35	4.35	2	0	1	2.8	3.5	9M17	71.1	3.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	1.86	1.86	1.86	0.0%	1.86	1.86	22	12	23	8.0	33.6	9M17	126.7	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.1	0.6	9M17	-	0.3
Services Sector Total								24	13	24		66.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.20	1.20	1.20	0.0%	1.20	1.20	3	0	0	0.1	0.5	3M17	14.6	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	3.20	3.20	3.25	-1.5%	3.20	3.20	4	1	2	1.1	12.7	9M17	65.9	2.2
Iraqi Agricultural Products	AIRP	7.70	7.70	7.70	0.0%	7.70	7.70	1	0	0	0.1	2.2	9M17	6.3	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.10	-	-	-	-	-	-	23.5	34.2	6M17	70.8	2.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.31	-	-	-	-	-	-	0.1	1.0	9M17	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	6M17	26.0	1.5
Agriculture Sector Total								8	1	2		52.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.38	-	-	-	-	-	-	0.0	0.8	9M17	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.48	-	-	-	-	-	-	0.7	1.5	9M17	18.1	0.4
Dar Al-Salam for Insurance***	NDSA	-	Suspend/ISC	0.98	-	-	-	-	-	-	0.0	3.9	6M17	-	1.1
Gulf Insurance&Reinsurance	NGIR	0.54	0.54	0.54	0.0%	0.54	0.54	6	2	1	0.4	0.9	6M17	19.6	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M17	2.8	0.3
Insurance Sector Total								6	2	1		8.6			

Performance of Traded Shares

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Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.00	-	-	-	-	-	-	-	1.2	9M17	-	2.5
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	6M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	-	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M17	-	1.2
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M17	65.9	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	9M17	-	0.4
Investment Sector Total												5.6			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	0.65	-	-	-	-	-	-	0.0	51.6	9M17	107.2	1.4
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	-	90.5	9M17	-	2.6
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Mouta for Remittance (NR)	MTMO	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.4	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.7	9M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	-	35.7	9M17	57.6	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	23.8	9M17	88.3	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.1	39.7	9M17	-	1.1
Money Transfer Sector Total												356.3			
Grand Total								199	14,605	11,198		11,399.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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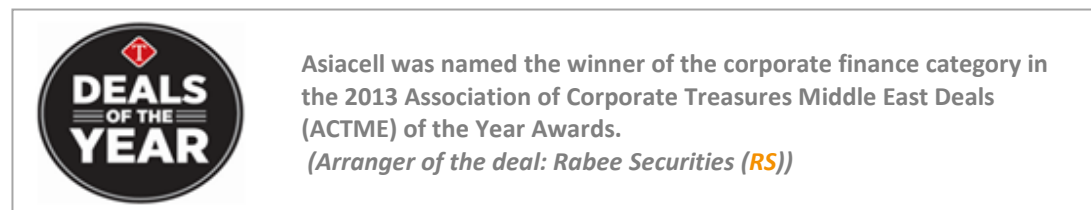
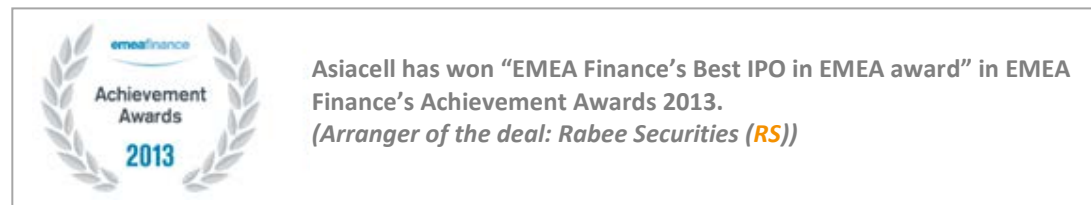
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