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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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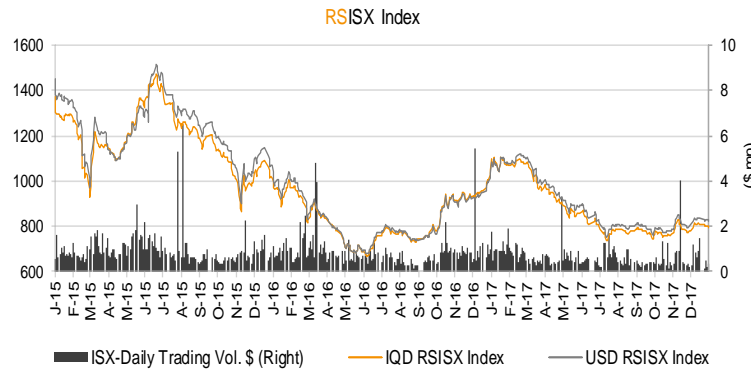
# Daily Bulletin / Tuesday

**Iraqi Dinar Value**

(CBI Auction Price: 1184 / Market Exchange Rate: 1260)

**Daily Value Traded**

**IQD477,630,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	795	-0.9%	-2.0%
<b>USD RSISX</b>	819	-0.9%	-2.0%

**News from Iraq**

**Politics**

- Kurdistan Regional Government (KRG) Prime Minister, Nechirvan Barzani said on Monday that the government is willing to provide Baghdad with oil data including results of production assessments that were carried out. (NRT TV)
- Foreign Minister Ibrahim al-Jaafari and Secretary General of Asaib Ahl al-Haq Sheikh Qais al-Khazali stressed on Tuesday the need to intensify dialogues between the political forces, while praising "concerted efforts to sustain achievements" in the country. (Alsumaria)

**Economics**

- Secretary General of the Council of Ministers Dr. Mahdi Al-Alaq headed the Iraqi delegation to the State of Kuwait to find out the organizational matters of the Iraq reconstruction conference to be held in February. He said that the conference will not be traditional, and that the investment opportunities that will be announced will form a major pillar, as it will prepare investment plans and reports on the extent of damage to liberated cities and the need for reconstruction according to specialized field studies. A report on the amount of destruction and the amounts needed for the reconstruction of Iraq will be made available on the official website of the conference on Jan. 13. (Cabinet.iq)
- On Monday, the High Representative of the Union for Foreign Affairs and Security Policy and the European Commission adopted a Joint Communication proposing an EU strategy for Iraq in order to address the many challenges the country faces following the territorial defeat of Daesh. (Iraq B. News)
- Oil Minister Jabbar Ali al-Allaibi announced on Monday that an agreement was reached with the US Company Orin to invest gas associated with oil operations in Ben Omar field in Basra province. Ben Omar field's crude oil production is more than 40K bpd and 25mn standard cubic feet per day of crude gas. (Economic Iraq)
- The United States announced on Tuesday it will provide \$75mn in additional funding to help stabilize Iraq as the country is fully liberated from ISIS. (NRT TV)
- The Iraqi parliament has reportedly banned Erbil-based Kar Group from operating oil fields in Kirkuk. According to Rudaw, it assigned the state-owned North Oil Company (NOC) to take over oil production in the province and export it through Iraq's State Oil Marketing Organization (SOMO). Reuters reports that Kar Group had been operating some of the Kirkuk oilfields since Kurdish Peshmerga forces took control of the city in 2014, following the retreat of the Iraqi army in the face of so-called ISIS. (Iraq B. News)

**ISX, ISC & CBI Announcements**

- **Baghdad Soft Drinks (IBSD) – FY17 consolidated\* financial results (unaudited) vs. FY16 solo financial results (audited):** P&L - 4Q17: Sales (net): IQD60.8bn, +18% y/y, Gross profit: IQD14.3bn, +25% y/y, EBITDA: IQD11.6bn, +13% y/y (EBITDA margin decreased from 20.0% in 4Q16 to 19.1% in 4Q17), Profit before tax: IQD6.7bn, +7% y/y (Profit before tax margin decreased from 12.1% in 4Q16 to 10.9% in 4Q17).  
P&L – FY17: Sales (net): IQD293.8bn, +11% y/y, Gross profit: IQD65.5bn, +15% y/y, EBITDA: IQD66.1bn, +22% y/y (EBITDA margin increased from 20.5% in FY16 to 22.5% in FY17), Profit before tax: IQD42.0bn, +11% y/y (Profit before tax margin stayed constant at 14.3%), Net profit: IQD37.3bn, +11% y/y (Net profit margin stayed constant at 12.7%).  
(\*Consolidated financial results of IBSD are including Yanabee Al-Zawraa Company (Aquaфина) financials. The Iraqi Company Registrar approved on Jan. 19, 2017 the merger decision of IBSD and Yanabee Al-Zawraa Company which was taken in the GA meeting on December 26, 2016. In the articles of association, which was approved by the registrar, the new capital of IBSD reached IQD177.3bn due to merging with Yanabee Al-Zawraa.)
- The Central Bank of Iraq (CBI) joined the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI). The Director of the Information Office of the CBI, Acer Jabbar said that "The CBI is very grateful and honored to be part the AAOIFI membership appreciating all the rights and duties in the body to serve the professional and technical relations that reflect positively on the work of Islamic banking in Iraq." (CBI, Economic Iraq)
- Asiaceil (TASC) will hold a GA on Jan. 13, 2018 to elect new BoD composed of 9 members and their alternatives. ISX suspended trading of TASC starting Jan. 8, 2018. The company will resume trading on Jan. 14, 2018.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	5.440	9.9%	40.3
Ashur International Bank	BASH	0.340	9.7%	9.7
National Chemical Industries	INCP	0.580	1.8%	8.8
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Prod. Mark. Meat	AIPM	4.410	-10.0%	5.0
Gulf Commercial Bank	BGUC	0.350	-2.8%	71.1
Investment Bank of Iraq	BIBI	0.410	-2.4%	12.4
Baghdad Passengers Transport	SBPT	17.500	-2.2%	1.5
Bank of Baghdad	BBOB	0.610	-1.6%	135.9

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	171.3	135.9	35.9%
Gulf Commercial Bank	BGUC	89.6	71.1	18.8%
Modern Sewing	IMOS	50.8	40.3	10.6%
National for Tourist Investment	HNTI	33.5	26.6	7.0%
Sumer Commercial Bank	BSUC	24.4	19.4	5.1%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	325.5	258.4	68.2%
Industry Sector	81.1	64.3	17.0%
Hotels & Tourism Sec.	53.0	42.0	11.1%
Services Sector	10.8	8.6	2.3%
Agriculture Sector	6.3	5.0	1.3%
Insurance Sector	1.0	0.8	0.2%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>477.6</b>	<b>379.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD795 / \$819 (-0.9%) (-2.0% YTD and -2.0% YTD, respectively)**.

The number of traded shares was **718mn** and the trading volume was **IQD478mn (\$379K)**.

**3** out of **26** traded listed stocks' price increased while the prices of **9** stocks decreased and the price of remaining **14** stocks haven't changed.

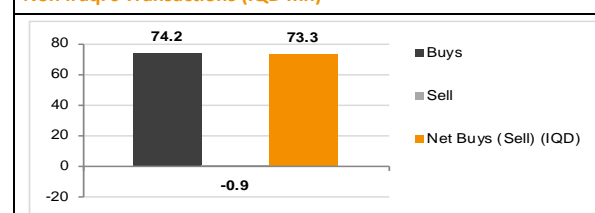
**Non Iraqis executed 33 transactions in this session:**

Buy: **29** transactions in **2** companies operating in banking and industry sectors.

Sell: **4** transactions in **2** companies operating in banking sector.

Net buys: **IQD73.3mn (\$58K)**. Share in total trading volume: **7.9%**

Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	5.57	-	-	-	-	-	-	7.7	1,370.4	9M17	72.9	0.9
Al Khatem Telecom Company	TZNI	-	no trade	3.10	-	-	-	-	-	-	0.0	4,501.8	9M17	-	2.7
<b>Telecom Sector Total</b>												<b>5,872.2</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.00	-	-	-	-	-	-	496.4	198.4	9M17	-	1.0
Ashur International Bank	BASH	0.31	0.34	0.31	9.7%	0.34	0.31	19	37	12	0.6	67.5	9M17	-	0.3
Babylon Bank	BBAY	0.29	0.29	0.29	0.0%	0.29	0.29	9	8	2	1.5	57.5	6M17	11.5	0.3
Bank of Baghdad	BBOB	0.62	0.61	0.62	-1.6%	0.62	0.61	33	281	171	88.8	121.0	9M17	6.6	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	-	556.5	9M17	28.8	2.1
Commercial Bank of Iraq	BCOI	0.47	0.47	0.47	0.0%	0.47	0.47	7	3	1	7.4	93.3	9M17	12.0	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	22.2	9M17	-	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	25.8	9M17	2.4	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.43	-	-	-	-	-	-	-	85.3	9M17	-	0.5
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	0.0	59.5	9M17	14.8	0.3
Gulf Commercial Bank	BGUC	0.36	0.35	0.36	-2.8%	0.36	0.35	24	255	90	27.3	83.3	9M17	31.3	0.3
Investment Bank of Iraq	BIBI	0.41	0.41	0.42	-2.4%	0.41	0.41	9	38	16	11.3	81.3	9M17	20.7	0.4
International Development Bank (NR)	BIDB	-	no trade	0.80	-	-	-	-	-	-	-	158.7	9M17	7.6	0.7
Iraqi Islamic Bank	BIIB	0.49	0.49	0.49	0.0%	0.49	0.49	2	7	3	2.2	97.2	9M17	12.8	0.5
Iraqi Middle East Bank	BIME	-	Suspend/GA	0.35	-	-	-	-	-	-	25.9	69.4	9M17	8.8	0.3
Iraq Noor Islamic Bank (NR)	BINI	1.00	1.00	1.00	0.0%	1.00	1.00	1	1	1	-	198.4	9M17	41.9	1.0
International Islamic Bank (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	79.4	9M17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.25	-	-	-	-	-	-	27.7	396.8	9M17	8.0	0.9
Al-Bilad Islamic Bank	BLAD	-	no trade	0.35	-	-	-	-	-	-	-	69.4	9M17	-	0.3
Mosul Bank	BMFI	-	no trade	0.32	-	-	-	-	-	-	60.6	64.1	9M17	14.6	0.3
Al-Mansour Bank	BMNS	-	no trade	0.77	-	-	-	-	-	-	2.5	152.8	9M17	15.2	0.7
National Islamic Bank	BNAI	-	no trade	1.21	-	-	-	-	-	-	0.0	241.0	9M17	9.9	1.0
National Bank of Iraq	BNOI	-	no trade	0.45	-	-	-	-	-	-	1.4	89.3	9M17	6.6	0.4
North Bank	BNOR	-	Suspend/ISC	0.20	-	-	-	-	-	-	3.7	47.6	9M17	-	0.2
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-	198.4	9M17	-	1.4

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Credit Bank of Iraq	BROI	0.66	0.66	0.67	-1.5%	0.66	0.66	6	7	4	1.4	131.0	9M17	25.5	0.5
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	198.4	9M17	27.1	1.0
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	27	24	37.1	178.6	9M17	-	0.8
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	127.8	146.7	9M17	17.7	0.7
United Bank	BUND	0.23	0.23	0.23	0.0%	0.23	0.23	2	3	1	1.7	54.8	9M17	64.8	0.2
Union Bank	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	58.0	9M17	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.00	-	-	-	-	-	-	-	198.4	9M17	-	1.0
<b>Banking Sector Total</b>								<b>116</b>	<b>666</b>	<b>326</b>		<b>4,280.3</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.38	-	-	-	-	-	-	0.0	1.2	9M17	-	1.5
Baghdad Soft Drinks	IBSD	2.62	2.62	2.62	0.0%	2.63	2.62	24	5	13	27.7	368.7	FY17	12.5	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	1.5	6.4	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.7	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.27	0.27	0.27	0.0%	0.27	0.27	2	3	1	1.4	2.7	9M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0.0	1.6	3M17	-	-
Iraqi Date Processing&Marketing	IIDP	0.87	0.88	0.88	0.0%	0.88	0.87	3	4	3	6.5	12.0	6M17	-	0.9
Iraqi Engineering Works	IIEW	-	no trade	0.72	-	-	-	-	-	-	0.0	0.9	9M17	-	0.9
Iraqi For Tufted Carpets	IITC	8.15	8.10	8.15	-0.6%	8.15	8.10	4	0	2	1.0	3.2	6M17	19.1	2.0
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	-	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	0.76	-	-	-	-	-	-	1.1	3.6	9M17	-	0.7
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	0.69	-	-	-	-	-	-	4.3	3.5	9M17	-	0.6
Modern Chemical Industries (NR)	IMCI	-	no trade	59.35	-	-	-	-	-	-	-	8.5	9M17	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.71	-	-	-	-	-	-	0.4	4.2	9M17	-	-
Modern Sewing	IMOS	5.15	5.44	4.95	9.9%	5.44	5.15	46	9	51	3.3	4.3	9M17	11.1	4.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.1	FY15	-	2.5
National Chemical Industries	INCP	0.58	0.58	0.57	1.8%	0.58	0.58	6	19	11	1.6	7.0	9M17	-	3.4
Ready Made Clothes	IRMC	-	no trade	10.25	-	-	-	-	-	-	1.0	13.0	9M17	-	9.6
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	4.1	9M16	-	-
<b>Industry Sector Total</b>								<b>85</b>	<b>40</b>	<b>81</b>		<b>461.9</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	no trade	7.00	-	-	-	-	-	-	0.2	2.1	3M14	6.0	11.8
Baghdad Hotel	HBAG	8.15	8.10	8.20	-1.2%	8.15	8.10	2	0	3	2.0	24.7	6M17	16.2	4.5
Babylon Hotel	HBAY	40.00	40.00	40.00	0.0%	40.00	40.00	2	0	0	16.4	63.5	9M17	21.3	23.3
Ishtar Hotels	HISH	-	no trade	12.00	-	-	-	-	-	-	1.8	33.3	6M17	23.1	3.8
Karbala Hotels***	HKAR	-	no trade	1.04	-	-	-	-	-	-	0.1	6.2	9M17	-	1.4

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	10.70	10.70	10.70	0.0%	10.70	10.69	18	2	16	1.7	24.8	9M17	42.2	13.4
National for Tourist Investment	HNTI	6.50	6.50	6.50	0.0%	6.50	6.50	2	5	33	2.4	32.3	9M17	93.5	3.8
Palestine Hotel	HPAL	-	no trade	12.75	-	-	-	-	-	-	0.6	45.2	9M17	-	9.1
Al-Sadeer Hotel	HSAD	-	no trade	14.50	-	-	-	-	-	-	0.0	14.3	6M17	-	18.5
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.95	-	-	-	-	-	-	0.0	1.1	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>24</b>	<b>7</b>	<b>53</b>		<b>247.5</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	-	2.8	9M17	15.6	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	17.50	17.50	17.90	-2.2%	17.50	17.50	3	0	2	0.9	13.9	6M17	11.1	4.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	3.6	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	4.6	7.9	9M17	-	0.7
Kharkh Tour Amuzement City	SKTA	4.48	4.45	4.50	-1.1%	4.54	4.45	8	2	9	3.3	3.5	9M17	72.7	3.4
Al-Mosul for Funfairs (NR)	SMOF	18.00	18.00	18.00	0.0%	18.00	18.00	1	0	0	-	5.7	3M14	6.2	3.0
Mamoura Real-estate Inv.	SMRI	-	no trade	1.89	-	-	-	-	-	-	8.3	34.2	9M17	128.8	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.35	-	-	-	-	-	-	0.1	0.6	9M17	-	0.3
<b>Services Sector Total</b>								<b>12</b>	<b>2</b>	<b>11</b>		<b>71.3</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.5	3M17	14.6	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	4.70	4.41	4.90	-10.0%	4.70	4.41	17	1	6	4.5	17.5	9M17	90.9	3.0
Iraqi Agricultural Products	AIRP	-	no trade	7.75	-	-	-	-	-	-	0.1	2.2	9M17	6.4	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.10	-	-	-	-	-	-	20.8	34.2	6M17	70.8	2.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.32	-	-	-	-	-	-	0.1	1.0	9M17	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.05	-	-	-	-	-	-	0.0	1.9	6M17	26.0	1.5
<b>Agriculture Sector Total</b>								<b>17</b>	<b>1</b>	<b>6</b>		<b>57.4</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.0	0.8	9M17	-	0.4
Al-Ameen for Insurance	NAME	0.47	0.47	0.47	0.0%	0.47	0.47	10	2	1	0.5	1.4	9M17	17.7	0.4
Dar Al-Salam for Insurance***	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	3.9	9M17	68.7	1.1
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.52	-	-	-	-	-	-	0.3	0.8	6M17	18.9	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M17	2.8	0.3
<b>Insurance Sector Total</b>								<b>10</b>	<b>2</b>	<b>1</b>		<b>8.6</b>			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	-	1.4	9M17	-	2.9
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	-	0.6	6M17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	-	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M17	-	1.2
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	9M17	65.9	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	9M17	-	0.4
<b>Investment Sector Total</b>												<b>5.7</b>			
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	0.65	-	-	-	-	-	-	1.1	51.6	9M17	107.2	1.4
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	-	90.5	9M17	-	2.6
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Mouta for Remittance (NR)	MTMO	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	-	79.4	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	35.7	9M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	-	35.7	9M17	57.6	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	23.8	9M17	88.3	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.1	39.7	9M17	-	1.1
<b>Money Transfer Sector Total</b>												<b>356.3</b>			
<b>Grand Total</b>								<b>264</b>	<b>718</b>	<b>478</b>		<b>11,361.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
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*(Arranger of the deal: Rabee Securities (RS))*



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