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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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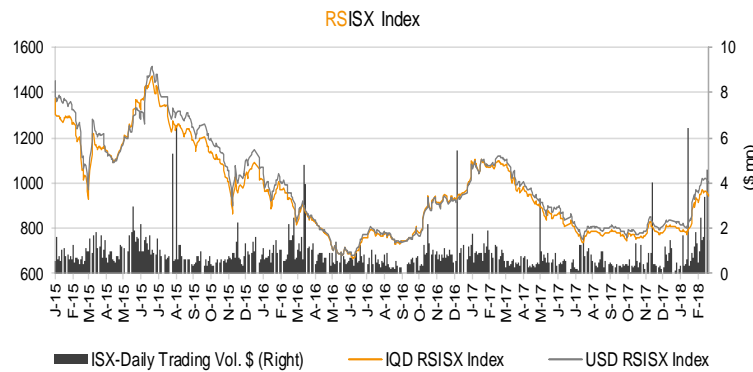
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1227.5)

Daily Value Traded

IQD1,795,153,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	943	-0.6%	16.3%
USD RSISX	997	-0.6%	19.3%

News from Iraq

Politics

- The German embassy in Iraq has expressed concerns over Iraqi government's recent decision to extend a flight ban previously imposed on Erbil and Suleymani airports of the Kurdistan Region. (Bas News)
- The Iraqi foreign minister says Baghdad is receiving assistance from Russia in ensuring security in the Arab country, ravaged by the war against the Daesh terror group, and that the two sides "exchange information" on a regular basis. (Press TV)

Economics

- The Ministry of Oil announced on Thursday that it exported more than 95 mn barrels of crude oil during the month of February. "The preliminary statistics issued by the Iraqi Oil Marketing Company (SOMO), showed that the total quantities exported crude oil for the month of February amounted to 95.94 mn barrels, with revenues reached, \$5,8 bn" said ministry spokesman Asim Jihad. He added that "the daily rate of export amounted to 3,426 mn bpd and the average price per barrel amounted to 60,137 dollars a barrel." (Alsumaria)
- Jordanian PM Hani al-Mulqi said on Wednesday that his country could form a breakthrough and a gateway for the reconstruction of Iraq and Syria because of the relations between the two countries. (Economic Iraq)
- Iraq's Oil Ministry has signed a memorandum of cooperation with the Kuwait-based company Al-Arfaj, with a view to capturing and using associated gas from Iraq's oil fields. According to a statement from the Oil Ministry: "The memorandum included the formation of a coordination committee between the two sides to exchange the information about the projects in the zone and the world. The memorandum included also the desire of the company to participate in the flare gas investment project and the methanol production, as well as to invite the ministry of oil to contribute in the investment of the project of building an oil refinery in India with a petrochemicals complex." (Iraq B. News)
- The French oil giant Total is interested in competing for the construction of a 150,000 bpd Nasiriyah oil refinery in Iraq, two sources said. (Economic Iraq)

ISX, ISC & CBI Announcements

- National Bank of Iraq (BNOI) - FY17 (audited IFRS financial statements) financial results: B/S - FY17:** Assets: IQD604.0 bn, -5% q/q (+4% y/y), Net direct credit facilities: 134.4 bn -9% q/q (+8% y/y), Current account and deposits: IQD184.7 bn, -8% q/q (+13% y/y), Margin accounts: IQD118.8 bn, -4% q/q (+3% y/y), Deposits (including margin accounts): IQD303.6 bn, -6% q/q (+9% y/y). **P&L - 4Q17:** Net interest income (NII): IQD0.7 bn, +50% q/q (-11% y/y), Net commission income: IQD7.6 bn, -17% q/q (-4% y/y), Net income (loss) after tax: -IQD2.3 bn, (+IQD3.7 bn in 3Q17 and +IQD9.9 bn in 4Q16). **P&L - FY17:** NII: IQD3.4 bn, -62% y/y, Net commission income: IQD31.2 bn, +34% y/y, Net income after tax: IQD3.0 bn, -87% y/y.
- Al-Khatem Telecom (TZNI) will hold AGM* on Mar. 13, 2018 to discuss and approve 2016 annual financial results. ISX will suspend trading of TZNI starting Mar. 8, 2018.
- Kharkh Tour Amusement City (SKTA) will resume trading on Mar. 4, 2018 because the company fulfilled ISX request to explain why the prices touched the higher limit in the last two trading sessions (Feb. 27-28, 2018). The company disclosed that they will officially open the Amusement Park and the Aqua Park soon.
- ISC decided today (Mar. 1, 2018) to keep Zain Al-Iraq Islamic Bank for Investment (BZII) suspended from trading until the bank discloses the reason for not completing the quorum on Feb. 11, 2018.
- Al -HiLal Industries (IHLI) was suspended from trading today (Mar. 1, 2018), because the company failed to explain why the prices touched the higher limit in the last two trading sessions (Feb. 27-28, 2018).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Metallic Ind. and Bicycles	IMIB	2.120	9.8%	2.1
Iraqi Engineering Works	IIEW	1.020	9.7%	0.1
Al-Ameen Estate Inv. (NR)	SAEI	0.550	7.8%	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.450	5.1%	37.8
United Bank	BUND	0.230	4.5%	0.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products	AIRP	7.250	-6.5%	0.9
Al-Sadeer Hotel	HSAD	15.000	-6.3%	5.7
North Bank (NR)	BNOR	0.190	-5.0%	0.5
Elaf Islamic Bank	BELF	0.290	-3.3%	0.2
Mosul Bank	BMFI	0.290	-3.3%	0.7

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	923.5	752.3	51.4%
Gulf Commercial Bank	BGUC	343.0	279.4	19.1%
National Chemical Industries	INCP	172.0	140.1	9.6%
Iraqi Middle East Bank	BIME	88.0	71.7	4.9%
AL- Kindi of Veterinary Vac.	IKLV	46.4	37.8	2.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	35.2	28.7	2.0%
Banking Sector	1,372.6	1,118.2	76.5%
Industry Sector	321.3	261.7	17.9%
Hotels & Tourism Sec.	21.1	17.2	1.2%
Services Sector	32.0	26.0	1.8%
Agriculture Sector	11.3	9.2	0.6%
Insurance Sector	1.7	1.4	0.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	1,795.2	1,462.4	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD943 / \$997 (-0.6%) (+16.3% YTD and +19.3% YTD, respectively)**.

The number of traded shares was **3.1 bn** and the trading volume was **IQD1.8 bn (\$1.5 mn)**.

12 out of **33** traded listed stocks' price increased while the prices of **12** stocks decreased and the price of remaining **9** stocks haven't changed.

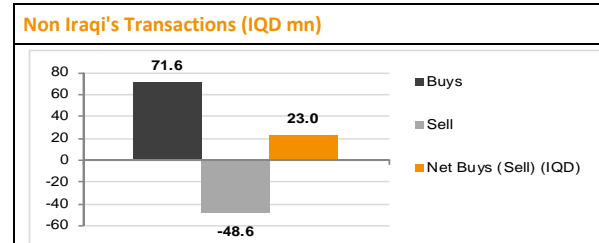
Non Iraqis executed 31 transactions in this session:

Buy: **19** transactions in **4** companies operating in banking, services, telecom and industry sectors.

Sell: **12** transactions in **2** companies operating in banking sector.

Net buys: **IQD23.0mn (\$19K)**. Share in total trading volume: **3.3%**

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
AsiaCell Communications PJSC	TASC	8.80	8.80	8.80	0.0%	8.80	8.70	18	4	35	17.6	2,222.4	9M17	115.2	1.4
Al-Khatem Telecom (NR)	TZNI	-	no trade	3.20	-	-	-	-	-	-	0.0	4,770.1	9M17	-	2.8
Telecom Sector Total								18	4	35		6,992.5			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	5.0	203.7	9M17	-	1.0
Ashur International Bank (NR)	BASH	0.30	0.30	0.31	-3.2%	0.30	0.30	9	10	3	1.9	61.1	9M17	-	0.3
Babylon Bank	BBAY	0.29	0.29	0.29	0.0%	0.29	0.29	4	2	0	2.7	59.1	FY17	14.3	0.3
Bank of Baghdad	BBOB	0.70	0.68	0.70	-2.9%	0.70	0.66	151	1,371	923	118.1	138.5	9M17	7.3	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	0.2	571.3	FY17	42.8	2.1
Commercial Bank of Iraq	BCOI	0.48	0.48	0.48	0.0%	0.48	0.48	7	13	6	9.5	97.8	FY17	11.9	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	22.8	9M17	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.5	FY17	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	107.5	9M17	-	0.6
Elaf Islamic Bank	BELF	0.29	0.29	0.30	-3.3%	0.29	0.29	2	1	0	0.1	59.1	FY17	31.7	0.3
Gulf Commercial Bank	BGUC	0.33	0.34	0.33	3.0%	0.34	0.33	24	1,029	343	41.0	83.1	FY17	20.2	0.3
Investment Bank of Iraq	BIBI	0.48	0.48	0.48	0.0%	0.48	0.48	5	5	2	13.4	97.8	FY17	29.6	0.4
International Development Bank (NR)	BIDB	-	no trade	0.86	-	-	-	-	-	-	0.0	175.2	FY17	14.4	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.47	-	-	-	-	-	-	3.9	95.7	FY17	15.0	0.4
Iraqi Middle East Bank	BIME	0.30	0.30	0.30	0.0%	0.30	0.30	44	293	88	51.6	61.1	FY17	12.3	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	0.0	203.7	FY17	33.7	1.0
International Islamic Bank (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	0	81.5	FY17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	7.3	423.6	9M17	8.4	0.9
Al-Bilad Islamic Bank (NR)	BLAD	-	no trade	0.35	-	-	-	-	-	-	9.7	71.3	FY17	-	0.3
Mosul Bank	BMFI	0.30	0.29	0.30	-3.3%	0.30	0.29	5	3	1	12.0	59.7	FY17	14.8	0.3
Al-Mansour Bank	BMNS	0.88	0.89	0.89	0.0%	0.89	0.88	5	5	4	10.0	181.3	FY17	15.0	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	0.0	245.4	9M17	9.8	1.0
National Bank of Iraq (NR)	BNOI	-	no trade	0.58	-	-	-	-	-	-	3.0	118.1	FY17	48.9	0.5
North Bank (NR)	BNOR	0.19	0.19	0.20	-5.0%	0.19	0.19	1	3	1	13.8	46.4	FY17	-	0.2
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-33,838.0	203.7	FY17	-	1.2

Performance of Traded Shares

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Banking Sector (Cont.)															
Credit Bank of Iraq (NR)	BROI	-	no trade	0.65	-	-	-	-	-	-	1.9	132.4	9M17	28.4	0.5
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.1	203.7	FY17	26.8	0.9
Sumer Commercial Bank	BSUC	-	43,123.00	0.90	-	-	-	-	-	-	27.9	183.3	9M17	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.1	150.5	FY17	18.0	0.7
United Bank	BUND	0.23	0.23	0.22	4.5%	0.23	0.23	1	1	0	1.3	56.2	9M17	64.8	0.2
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.5	9M17	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	Suspend/GA	1.15	-	-	-	-	-	-	0.0	234.2	FY17	-	1.1
Banking Sector Total								258	2,736	1,373		4,514.5			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.20	-	-	-	-	-	-	0.1	1.1	FY17	-	1.3
Baghdad Soft Drinks	IBSD	3.92	3.94	3.97	-0.8%	3.94	3.92	10	4	16	108.1	569.2	FY17	18.7	2.3
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.8	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.38	-	-	-	-	-	-	6.9	3.8	9M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M17	-	-
Iraqi Date Processing&Marketing	IIDP	1.40	1.35	1.34	0.7%	1.41	1.32	35	29	40	12.5	19.0	6M17	-	1.4
Iraqi Engineering Works	IIEW	1.02	1.02	0.93	9.7%	1.02	1.02	2	0	0	0.1	1.2	9M17	-	1.3
Iraqi For Tufted Carpets	IITC	8.05	8.05	8.05	0.0%	8.05	8.05	3	5	41	1.8	3.3	6M17	19.0	2.0
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.50	1.45	1.38	5.1%	1.50	1.42	53	32	46	27.3	7.0	FY17	-	1.4
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/ISC	0.69	-	-	-	-	-	-	2.6	3.6	9M17	-	0.6
Modern Chemical Industries (NR)	IMCI	-	no trade	59.35	-	-	-	-	-	-	-	8.7	9M17	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	2.12	2.12	1.93	9.8%	2.12	2.12	9	1	3	0.8	13.0	9M17	-	-
Modern Sewing	IMOS	6.23	6.25	6.23	0.3%	6.25	6.23	3	1	3	6.2	5.1	FY17	-	5.3
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	-	2.5
National Chemical Industries	INCP	0.74	0.73	0.70	4.3%	0.77	0.70	126	231	172	10.7	9.0	9M17	-	4.3
Ready Made Clothes	IRMC	-	no trade	9.75	-	-	-	-	-	-	1.1	12.7	9M17	-	9.2
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.2	9M16	-	-
Industry Sector Total								241	303	321		686.5			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	7.80	-	-	-	-	-	-	0.4	2.4	3M14	6.7	13.1
Baghdad Hotel	HBAG	8.50	8.50	8.51	-0.1%	8.50	8.50	1	0	0	2.6	26.6	6M17	17.0	4.7
Babylon Hotel	HBAY	-	Suspend/GA	60.50	-	-	-	-	-	-	67.5	98.6	FY17	-	25.5
Ishtar Hotels	HISH	13.05	13.00	13.30	-2.3%	13.05	13.00	3	0	2	4.1	37.1	9M17	23.5	4.1
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.5	6.1	9M17	-	1.3

Source: Iraq Stock Exchange

Performance of Traded Shares

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Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	14.00	14.00	14.05	-0.4%	14.00	14.00	2	0	3	8.7	33.3	9M17	55.2	17.5
National for Tourist Investment	HNTI	7.90	7.89	7.85	0.5%	7.95	7.80	15	1	9	4.8	40.2	9M17	113.5	4.7
Palestine Hotel	HPAL	-	no trade	13.75	-	-	-	-	-	-	7.3	50.1	9M17	-	9.9
Al-Sadeer Hotel	HSAD	15.00	15.00	16.00	-6.3%	15.00	15.00	4	0	7	0.2	15.1	6M17	-	19.1
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.00	-	-	-	-	-	-	0.1	1.2	9M15	-	-
Hotel&Tourism Sector Total								25	2	21		310.7			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	0.52	0.55	0.51	7.8%	0.55	0.52	6	3	1	0.1	3.1	9M17	17.2	0.6
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	17.30	17.40	17.30	0.6%	17.40	17.30	3	0	2	3.6	14.2	6M17	11.1	4.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.1	9M17	-	0.7
Kharkh Tour Amuzement City	SKTA	-	no trade	5.47	-	-	-	-	-	-	6.9	4.5	FY17	-	4.2
Al-Mosul for Funfairs (NR)	SMOF	-	Suspend/GA	26.00	-	-	-	-	-	-	7.5	8.5	3M14	9.0	4.4
Mamoura Real-estate Inv.	SMRI	1.91	1.91	1.92	-0.5%	1.91	1.91	33	15	28	31.3	35.4	FY17	-	1.9
AL-Nukhba for Construction	SNUC	-	no trade	0.34	-	-	-	-	-	-	0.2	0.6	FY17	-	0.3
Services Sector Total								42	18	32		77.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.18	-	-	-	-	-	-	0.1	0.6	3M17	14.3	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	5.35	5.50	5.39	2.0%	5.90	5.35	13	2	10	12.1	22.4	9M17	113.3	3.7
Iraqi Agricultural Products	AIRP	7.45	7.25	7.75	-6.5%	7.45	7.25	3	0	1	0.3	2.1	9M17	5.9	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.10	-	-	-	-	-	-	19.3	35.1	6M17	70.8	2.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.32	-	-	-	-	-	-	0.2	1.1	9M17	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	8.05	8.05	8.05	0.0%	8.05	8.05	2	0	0	0.2	2.0	FY17	33.5	1.5
Agriculture Sector Total								18	2	11		63.2			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.3	0.8	9M17	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.46	-	-	-	-	-	-	0.5	1.4	9M17	17.4	0.4
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	4.0	FY17	-	1.1
Gulf Insurance&Reinsurance	NGIR	0.58	0.58	0.58	0.0%	0.58	0.58	1	3	2	0.4	0.9	6M17	21.1	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M17	2.8	0.3
Insurance Sector Total								1	3	2		8.9			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	FY17	-	2.9
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M17	-	1.2
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.5	FY17	-	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	9M17	-	0.4
Investment Sector Total												5.9			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	0.65	-	-	-	-	-	-	0.2	53.0	FY17	-	1.4
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0.0	92.9	9M17	-	2.6
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY17	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY17	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	0	81.5	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	36.7	FY17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	-	36.7	FY17	-	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	8.5	24.4	FY17	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.1	40.7	FY17	-	1.1
Money Transfer Sector Total												365.8			
Grand Total								603	3,067	1,795		13,025.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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