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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

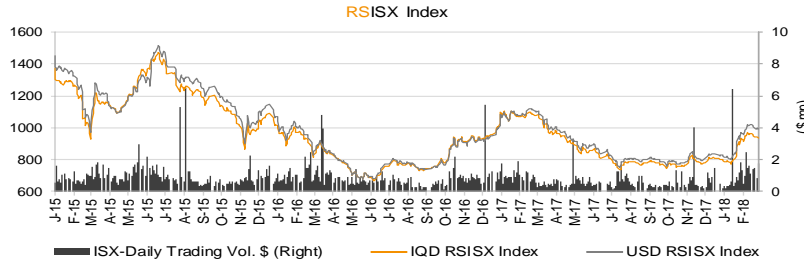
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**Weekly Bulletin**

**Table (1.0): Weekly Value Traded**

**IQD6,872,633,000**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
SAEI	1.000	81.8%
IHLI	0.530	39.5%
INCP	0.910	24.7%
IBPM	1.450	20.8%
IIEW	1.220	19.6%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BUND	0.220	-4.3%
IMOS	6.000	-4.0%
BBAY	0.280	-3.4%
BNAI	1.160	-3.3%
BIME	0.290	-3.3%

**Table (1.3):RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	939	-0.5%	15.7%
EGYPT	16,472	6.7%	10.5%
KUWAIT	6,778	-0.4%	5.8%
SAUDI	7,562	2.0%	4.6%
MAUSCAT	4,930	-1.6%	-2.3%
QATAR	8,308	-4.8%	-2.6%
DUBAI	3,157	-1.6%	-6.3%
ABUDHABI	4,369	0.0%	0.0%
BAHRAIN	1,370	-0.2%	4.9%
TURKEY	116,914	0.0%	1.4%
IRAN	96,860	-0.5%	-1.1%

**Table (1.4): Top 5 Traded Vol. - weekly**

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BIBI	0.480	1.0	0.8
BGUC	0.330	0.8	0.7
INCP	0.910	0.8	0.7
BBOB	0.670	0.8	0.7
IKLV	1.670	0.5	0.4

In the last session of the week (Thursday), 31 companies were able to trade and 27 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 IQD per USD during this week while market exchange rate of Iraqi Dinar increased from 1227.5 as end of the last week to 1230 IQD per USD as end of this week. Volumes for the week reached IQD6.9 bn (\$5.6 mn), and the numbers of shares traded reached 9.9 bn.

Foreigners executed total 257 transactions this week. They executed 164 buying transactions amounted at IQD481 mn (\$392 K) and 93 selling transactions amounted at IQD178 mn (\$145 K). Thus, net purchases of foreigners reached at IQD303 mn (\$246 K) while their share in total trading volume was 4.8%.

**Table (1.5): Iraq's International Bonds**

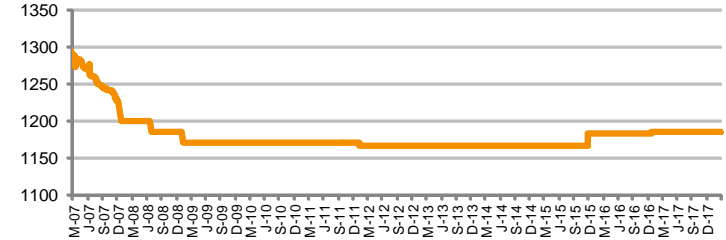
	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	101.41	6.43	92.76	-
Ask	101.94	6.29	99.91	6.32
Bid	101.36	6.42	92.76	6.41

\*As of Mar. 9, 2018

Source: Börse Frankfurt (Frankfurt Stock Exchange)

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1184)**



**News from Iraq**

**Politics**

- A member of the Finance Committee parliamentary, Ahmed Haj Rashid, said on Monday, that the share of the Kurdistan region of the federal budget reached about IQD8.5trln (14%) of the total amount of the budget. The Secretary of the Council of Ministers of the Kurdistan Region Amang Rahim said in a statement that "the Iraqi Council of Representatives has increased the salary of employees and retirees in the federal budget for the year 2018 from IQD334bn to IQD418bn per month by adding a trillion Iraqi dinars on the emergency reserve. (NRT tv)
- The Iraqi Prime Minister Haider al Abadi on Tuesday announced in a press conference that the international airport in the Kurdistan region might be opened before 21 March, when the Kurds celebrate the Kurdish New Year known as Newroz in Kurdish. Moreover, they might send the salaries of employees of the Kurdish government before Newroz too. (The Region)
- The Iraqi cabinet on Tuesday gave thumbs up to a plan of action for comprehensive strategic dialogue to upgrade relations with the Gulf Cooperation Council (GCC) member states. In a news conference, Iraqi PM Haider Al-Abadi said that the cabinet deliberated the plan on Wednesday and endorsed it. He recalled that the GCC leaders had adopted a resolution in their last meeting in Kuwait on expanding strategic cooperation with Iraq which they considered a "main partner". (KUNA)

**Economics**

- President of the Republic Fuad Masoum on Thursday called for overcoming bureaucratic problems and launching a new breakthrough for cooperation between Iraq and Iran after the victory over the organization of Daesh (ISIS), stressing the necessity of continuing coordination between the two countries in combating terrorism, energy and oil prices. (Alsumaria)
- The Iraqi cabinet has asked the country's National Investment Commission to press ahead with a contract with Dubai's Emaar Properties and Abu Dhabi's Eagle Hills for the huge Al-Rashid City project planned for Baghdad. The city, which is expected to contain up to 64,000 new homes, has previously been estimated by Iraqi officials to have an investment value of about \$10 bn. (Zawya)
- The Iraqi oil and energy committee revealed on Tuesday that the Iraqi National Oil Company (INOC) will keep at least 10% of INOC's profit in the country in the first stage by transferring this amount to four funds. (Alsumaria, Iraqi Dinar, The Baghdad Post)

**ISX, ISC & CBI Announcements**

- ISX announced that no bond from the first issue has been deposited due to the short listing period. ISX closed their trading channels on Mar. 5, 2018 for the first issued bond because the maturity date of the first issued bond is Mar. 14, 2018 according to the instructions of bonds trading.
- The Central Bank of Iraq (CBI) organized a workshop aimed at introducing the project to settle the salaries of state employees in the office of the province of Maysan. A number of Iraqi banks participated in the workshop. (CBI)
- Erbil Bank for Investment and Finance (BERI), having IQD265bn paid-in capital, started depositing their shares and will start trading in the non-regular market on Mar 27, 2018. The price will be free for the first three sessions and then will have +/-20% price change limit.
- Al-Khatem Telecom (TZNI) will hold AGM\* on Mar. 13, 2018 to discuss and approve 2016 annual financial results. ISX suspended trading of TZNI starting on Mar. 8, 2018.
- Gulf Insurance and Reinsurance (NGIR) will hold AGM\* on Mar. 12, 2018 to discuss and approve 2016 annual financial results. ISX suspended trading of NGIR on Mar. 7, 2018.
- Iraqi Agricultural Products (AIRP) will hold a GA on Mar. 8 to elect five BoD members, as private sector representatives. ISX suspended trading of AIRP on Mar. 5 and AIRP will resume trading on Mar. 11, 2018.
- ISC decided on Mar. 4, 2018 to keep Zain Al-Iraq Islamic Bank for Investment (BZII) suspended from trading until the bank discloses the reason for not completing the quorum on Feb. 11, 2018.
- Al Taif Money Transfer (MTAI), having IQD100bn paid-in capital, has completed procedures to convert the company from a money transfer company into an Islamic Bank. The name of the bank will be Al Taif Islamic Bank.
- According to the letter of Companies' Registrar published by the ISX on Thursday, Companies' Registrar confirmed that Rabee Securities completed all the required legal procedures to convert the company from a Limited Liability Company into a Private Joint Stock Company by increasing its capital from IQD2.00 bn to IQD2.05 bn.

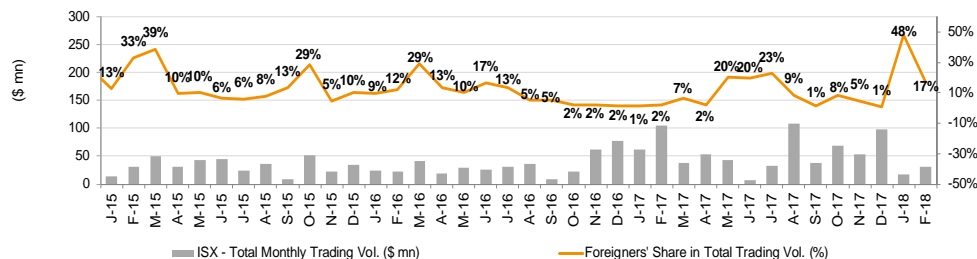
**Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
		2-Dec-15	0.45	0.033	7.3%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	4.8%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	2.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	7.1%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (2.0): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY16	FY17	Y/Y Change (%)	FY16	FY17	Y/Y Change (%)
<b>Investment Sector</b>							
Al-Ameen Financial Investment	VAMF*	-73,786	-101,857	-	-57,284	-80,307	-
Average IQD/US\$**					1,288	1,268	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results prepared according to Iraqi accounting rules.

\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(\$ mn)								FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*			
<b>Telecom Sector</b>																															
AsiaCell Communications PJSC	TASC	310,000	252.0	8.90	2,759,000	2,243.1	1.1%	69.5%	108,158	9M17	8.6	10.2	41.5	66.5	116.5	2.6	1.9	1.2	1.0	1.4	744,595	458,740	144,858	93,373	79,584	1,936,712	1,876,403	1,929,873	1,959,382	1,903,836	-
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,487.6	3.25	5,946,794	4,834.8	1.6%	-	1,503	9M17	-	-	40.1	-	-	-	-	2.5	2.9	2.8	-	332,708	154,624	-9,537	27,689	2,102,044	2,401,703	2,271,919	2,072,355	2,102,509	-
<b>Total</b>		<b>2,139,783</b>	<b>1,740</b>		<b>8,705,794</b>	<b>7,077.9</b>			<b>109,661</b>												<b>744,595</b>	<b>791,448</b>	<b>299,482</b>	<b>83,836</b>	<b>107,273</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,201,792</b>	<b>4,031,737</b>	<b>4,006,345</b>	
<b>Banking Sector</b>																															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	203.3	1.00	250,000	203.3	-	-	0	9M17	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	1,742	-	-	-	250,903	-	-
Ashur International Bank (NR)	BASH	250,000	203.3	0.31	77,500	63.0	3.3%	3.3%	4,161	9M17	9.9	24.1	10.0	-	-	0.7	0.9	0.4	0.3	0.3	19,186	13,367	14,425	-4,161	-194	230,926	269,274	270,190	262,311	263,845	-
Babylon Bank	BBAY	250,000	203.3	0.28	70,000	56.9	-3.4%	-6.7%	11,085	FY17	29.5	14.4	20.3	10.7	13.8	0.7	0.4	0.3	0.3	0.3	4,901	5,744	5,328	9,069	5,072	160,932	190,145	244,724	266,934	262,937	-
Bank of Baghdad	BBOB	250,000	203.3	0.67	167,500	136.2	-1.5%	9.8%	819,573	9M17	16.1	13.9	51.2	9.6	7.2	1.8	1.3	1.1	0.8	0.6	38,797	32,847	13,261	27,889	19,125	291,262	292,419	288,488	294,429	287,754	-
Cihan Bank for Islamic & Finance	BCIH	255,000	207.3	2.75	701,250	570.1	-	-	0	FY17	3.7	7.4	3.8	-	42.8	0.4	0.5	0.3	-	2.1	44,139	26,331	31,597	25,603	19,281	325,878	343,780	360,892	316,097	327,100	-
Commercial Bank of Iraq	BCOI	250,000	203.3	0.47	117,500	95.5	-2.1%	-4.1%	35,277	FY17	15.5	17.9	14.1	15.8	11.7	0.7	0.6	0.4	0.4	0.4	10,689	10,462	8,109	8,500	11,507	196,579	284,385	274,201	281,941	291,809	-
Dijlah & Furat Bank (NR)	BDFD	112,000	91.1	0.25	28,000	22.8	-	-	0	FY16	16.8	167.6	0.6	61.6	-	0.8	1.4	0.2	0.2	0.2	6,440	1,138	54,944	599	-344	120,638	118,239	166,612	131,995	131,884	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	203.3	0.13	32,500	26.4	-	-	0	FY17	10.2	11.8	9.5	5.1	-	1.0	0.8	0.4	0.2	0.4	19,543	13,655	8,511	7,496	-104,401	168,881	180,480	187,608	185,244	79,431	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	203.3	0.53	132,000	107.3	-	-	0	9M17	33.0	-	38.7	-	-	1.1	0.9	0.9	0.9	0.5	7,385	-3,249	6,092	609	1,751	177,106	204,967	207,829	206,222	252,966	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	203.3	0.29	72,500	58.9	-	-3.3%	7,814	FY17	15.1	25.6	-	16.7	31.7	0.7	0.8	0.4	0.3	0.3	9,317	6,739	418	5,112	2,690	173,248	178,974	254,622	259,000	261,690	-
Gulf Commercial Bank	BGUC	300,000	243.9	0.33	99,000	80.5	-2.9%	-15.4%	832,312	FY17	6.1	7.5	15.5	27.1	19.6	0.9	0.8	0.5	0.4	0.3	56,027	42,753	13,913	5,855	5,041	303,984	345,974	321,626	325,269	321,698	-
Investment Bank of Iraq	BIBI	250,000	203.3	0.48	120,000	97.6	-	-	952,174	FY17	9.0	8.7	9.7	14.7	29.6	1.3	0.9	0.6	0.5	0.4	31,540	34,842	20,865	12,111	4,776	186,357	283,749	281,262	291,489	283,146	-
International Development Bank (NR)	BIDB	250,000	203.3	0.86	215,000	174.8	-	-	0	FY17	-	-	-	-	14.4	-	-	-	-	0.8	28,566	33,977	20,184	19,535	14,967	187,138	282,018	272,173	272,709	271,676	-
Iraqi Islamic Bank	BIIB	250,000	203.3	0.46	115,000	93.5	-2.1%	-8.0%	9,465	FY17	9.4	35.8	15.8	20.1	14.7	1.1	0.9	0.5	0.6	0.4	33,385	8,547	9,610	8,785	9,196	231,727	263,857	273,434	262,900	267,312	-
Iraqi Middle East Bank	BIME	250,000	203.3	0.29	72,500	58.9	-3.3%	-15.9%	203,821	FY17	11.5	41.6	23.5	8.9	11.9	1.2	0.5	0.5	0.4	0.3	24,468	4,291	6,621	14,133	7,156	202,780	307,074	276,968	272,093	279,287	-
Iraqi Noor Islamic Bank (NR)	BINI	250,000	203.3	1.00	250,000	203.3	-	-	0	FY17	-	-	-	-	33.7	-	-	-	-	1.0	-	-	-	256	7,422	-	-	250,971	45,774	-	
International Islamic Bank (NR)	BINT	100,000	81.3	1.00	100,000	81.3	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.0	-	-	-	87	131	-	-	100,275	45,922	Suspend/ISC	
Kurdistan International Bank	BKUI	400,000	325.2	1.30	520,000	422.8	-	-	0	9M17	18.4	20.1	13.7	9.1	8.4	1.6	1.6	1.1	0.9	0.9	42,783	44,388	49,854	55,446	43,929	426,431	464,161	506,537	563,580	607,512	-
Al-Bilad Islamic Bank (NR)	BLAD	250,000	203.3	0.35	87,500	71.1	-	-2.8%	0	FY17	-	-	-	-	-	-	-	-	-	0.3	-	-	-	-8,665	71	-	-	258,705	259,331	-	
Mosul Bank	BMMF	252,500	205.3	0.29	73,225	59.5	-	-9.4%	29,976	FY17	5.7	101.2	-	41.0	14.8	0.8	0.7	0.2	0.5	0.3	45,517	2,171	-332	4,053	5,824	261,119	262,940	262,608	266,660	272,484	-
Al-Mansour Bank	BMSM	250,000	203.3	0.88	220,000	178.9	-1.1%	11.4%	41,277	FY17	17.2	12.4	11.0	17.2	14.8	1.6	0.7	0.8	0.9	0.8	30,001	20,596	24,203	16,967	17,509	280,106	281,792	288,723	290,111	292,772	-
National Islamic Bank	BNAI	251,000	204.1	1.16	291,160	236.7	-3.3%	-4.1%	1,771	9M17	-	-	-	8.7	12.8	9.5	-	-	0.9	1.0	39,635	37,172	35,386	26,810	19,849	285,821	285,461	288,665	284,832	309,936	-
National Bank of Iraq (NR)	BNOI	250,000	203.3	0.58	145,000	117.9	-	-	0	FY17	14.8	32.4	59.9	4.4	48.9	1.2	0.9	0.5	0.4	0.6	16,610	8,956	4,166	27,782	5,876	168,480	263,429	260,396	287,733	250,000	-
North Bank (NR)	BNOR	300,000	243.9	0.21	63,000	51.2	10.5%	5.0%	62,818	FY17	13.8	16.9	-	-	-	1.7	0.9	0.2	0.1	0.2	49,118	23,747	-5,532	-22,937	-12,575	315,484	334,504	329,116	306,180	293,117	-
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	203.3	1.00	250,000	203.3	-	-	100,000	FY17	-	-	-	-	-	-	-	-	-	1.0	-	-	-	-	-2,786	-	-	-	247,213	-	
Credit Bank of Iraq (NR)	BROI	250,000	203.3	0.65	162,500	132.1	-	-4.4%	127,695	9M17	52.2	19.5	12.7	-	28.4	3.1	0.9	0.5	0.6	0.5	13,746	16,016	13,914	5,597	6,736	197,079	290,171	301,810	308,278	313,558	-
Region Trade Bank (NR)	BRTB	250,000	203.3	1.00	250,000	203.3	-	-	0	FY17	-	-	-	-	26.8	-	-	-	-	0.9	-26,042	11,981	12,382	11,641	10,986	-	247,748	259,467	270,277	-	
Sumer Commercial Bank	BSUC	250,000	203.3	0.90	225,000	182.9	-	-	112,520	9M17	2.9	9.1	10.5	59.8	-	1.3	1.0	0.9	0.8	0.8	87,413	27,726	23,166	4,424	4,078	196,483	259,853	263,349	267,773	271,851	-
Trans Iraq Bank for Investment	BTRI	264,000	214.6	0.70	184,800	150.2	-	-	0	FY17	-	-	-	22.1	19.8	18.0	-	-	0.7	0.7	2,050	6,256	11,141	13,070	12,926	68,380	216,510	274,862	276,180	277,762	-
United Bank	BUND	300,000	243.9	0.22	66,000	53.7	-4.3%	-4.3%	8,047	9M17	11.7	9.8	5.6	87.8	62.0	1.0	0.7	0.3	0.3	0.2	37,059	26,334	22,831	1,246	4,962	338,833	316,915	321,717	322,776	327,734	-
Union Bank (NR)	BUOI	252,000	204.9	0.29	73,080	59.4	-	-	0	9M17	7.9	16.4	-	-	-	1.6	0.9	0.7	0.4	0.3	52,943	18,636	274	-826	2,915	215,426	271,691	260,875	264,195	263,207	Suspend/ISC
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	203.3	-	-	-	-	-	0	9M17	-	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	130	3,530	4,935	4,894	60,020	250,150	254,308	-
Zain Al-Iraqi Islamic Bank (NR)	BZII	250,000	203.3	1.15	287,500	233.7	-	-	15.0%	0	FY17	-	-	-	-	-	-	-	-	1.1	-	-	-	561	-	-	-	249,479	100,127	Suspend/GA	
<b>Total</b>		<b>8,286,500</b>	<b>6,737</b>																												



**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*			
<b>Agriculture Sector</b>																															
Al-Hliya for Agricultural Prod.	AAHP	575	0.5	1.16	667	0.5	-1.7%	-3.3%	57	3M17	-	28.8	12.3	29.5	14.1	3.2	2.9	2.4	2.4	2.2	-10	22	53	24	5	196	218	271	295	300	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.1	5.55	27,750	22.6	0.9%	-30.1%	40,989	9M17	89.7	-	95.6	-	114.4	4.9	5.3	3.2	2.5	3.7	454	174	286	17	145	7,124	6,729	7,206	7,271	7,403	-
Iraqi Agricultural Products	AIRP	360	0.3	7.25	2,610	2.1	-	-5.2%	22	9M17	25.6	15.8	9.1	42.9	5.9	3.9	1.6	1.0	1.0	1.0	220	305	367	72	260	1,239	2,608	2,786	2,573	2,573	Suspend/GA
Iraqi for Seed Production	AISP	10,500	8.5	4.10	43,050	35.0	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3.3	0.32	1,312	1.1	-	-	416	9M17	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-105	4,372	4,455	4,577	4,467	4,375	-
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	8.06	2,418	2.0	0.1%	0.1%	152	FY17	35.7	15.1	13.6	17.1	33.6	2.5	1.5	1.3	1.3	1.5	126	182	182	158	86	1,487	1,576	1,576	1,706	1,639	-
<b>Total</b>		<b>20,836</b>	<b>16.9</b>		<b>77,807</b>	<b>63.3</b>			<b>41,635</b>							<b>10,253</b>	<b>10,082</b>	<b>7,556</b>	<b>6,333</b>	<b>-1,014</b>	<b>29,628</b>	<b>15,585</b>	<b>35,142</b>	<b>41,222</b>	<b>37,896</b>						
<b>Insurance Sector</b>																															
Al-Hliya For Insurance (NR)	NAHF	2,500	2.0	0.40	1,000	0.8	-	-	0	9M17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	357	-207	-174	-45	-91	3,144	2,933	2,774	2,729	2,729	-
Al-Ameen for Insurance**	NAME	3,819	3.1	0.51	1,948	1.6	10.9%	8.5%	8,693	9M17	6.1	10.0	11.8	19.5	19.2	1.1	1.1	1.0	0.8	0.5	776	501	385	206	101	3,541	3,902	3,953	4,065	4,167	-
Dar Al-Salam for Insurance (NR)***	NDSA	5,000	4.1	0.97	4,850	3.9	-1.0%	-0.9%	7,785	FY17	20.5	16.7	15.9	24.8	-	1.5	1.2	0.7	0.6	1.1	363	391	282	138	-47	4,199	4,499	4,963	4,683	4,601	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.63	1,260	1.0	8.6%	18.9%	17,813	6M17	41.1	-	30.7	40.7	22.9	0.6	2.0	0.9	1.2	0.7	31	-235	65	65	5	2,194	2,242	1,908	1,957	1,835	Suspend/GA
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.1	0.42	2,100	1.7	-	-	0	9M17	3.3	15.1	4.3	4.4	2.8	0.6	0.9	0.5	0.3	0.3	1,228	409	867	480	821	5,425	5,748	6,476	6,940	7,761	-
<b>Total</b>		<b>18,319</b>	<b>14.9</b>		<b>11,158</b>	<b>9.1</b>			<b>34,291</b>							<b>2,755</b>	<b>858</b>	<b>1,425</b>	<b>843</b>	<b>789</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>20,374</b>	<b>21,092</b>						
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	FY17	-	-	-	-	-	2.3	2.5	2.4	2.8	1.7	-10	-135	-140	-74	-102	662	800	662	588	986	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	FY17	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-36	1,430	1,417	1,371	1,291	1,255	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.22	1,540	1.3	-	-	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	575	9M17	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.2	6	-55	26	-189	-92	1,125	1,033	1,048	859	859	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	FY17	31.1	-	-	-	-	1.4	1.3	1.0	1.0	1.0	113	-355	-45	-2	47	2,184	1,829	1,785	1,783	1,830	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	9M17	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.4	33	19	-80	-49	-36	1,303	1,313	1,233	1,184	1,147	-
<b>Total</b>		<b>13,650</b>	<b>11.1</b>		<b>7,225</b>	<b>5.9</b>			<b>575</b>							<b>-177</b>	<b>-685</b>	<b>-381</b>	<b>-394</b>	<b>-281</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>5,705</b>	<b>12,589</b>						
<b>Money Transfer Sector</b>																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	81.3	0.65	65,000	52.8	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.4	49	114	239	516	1,180	15,228	15,374	45,523	45,952	47,132	-
Al-Taif Money Transfer (NR)	MTAI	38,000	30.9	3.00	114,000	92.7	-	-	0	9M17	-	-	-	-	-	-	-	2.6	2.1	2.6	186	533	691	278	-1,736	25,500	38,930	45,947	46,177	44,440	Suspend/ISC
Al-Manafaa for Money Trans. (NR)(NR)	MTMA	45,000	36.6	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	388	15,018	14,983	44,936	44,938	45,318	-
Mouta for Remittance (NR)(NR)	MTMO	100,000	81.3	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	145	15,207	15,149	45,169	45,245	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	81.3	1.00	100,000	81.3	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	99,884	99,923	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	36.6	1.00	45,000	36.6	-	-	0	FY17	-	-	-	-	-	-	-	1.0	1.0	1.0	86	69	89	82	80	15,311	25,379	45,436	45,469	45,521	-
Alnoor for Money Transfer (NR)	MTNN	45,000	36.6	1.00	45,000	36.6	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	-7	62	366	30	883	10,212	20,287	45,588	45,571	46,511	-
Nobles for Money Transfer (NR)(NR)	MTNO	30,000	24.4	1.00	30,000	24.4	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	343	148	290	161	309	10,477	20,602	45,839	45,520	45,818	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	81.3	0.50	50,000	40.7	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	19	8	24	315	636	15,111	15,117	45,138	45,400	46,036	-
<b>Total</b>		<b>603,000</b>	<b>490</b>		<b>449,000</b>	<b>365</b>			<b>0</b>							<b>724</b>	<b>799</b>	<b>1,687</b>	<b>1,522</b>	<b>1,930</b>	<b>122,063</b>	<b>165,822</b>	<b>463,470</b>	<b>464,195</b>	<b>521,085</b>						
<b>Grand Total</b>		<b>11,479,102</b>	<b>9,333</b>		<b>16,122,079</b>	<b>13,107</b>			<b>6,872,633</b>							<b>1,491,967</b>	<b>1,283,898</b>	<b>732,017</b>	<b>404,548</b>	<b>279,816</b>	<b>10,271,024</b>	<b>11,630,147</b>	<b>12,416,972</b>	<b>13,627,603</b>	<b>13,345,312</b>						

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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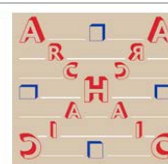
Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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