

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan
Analyst (ttan@rs.iq)

Ahmed Abdul - Ameer
Junior Analyst (aameer@rs.iq)

Lana Nihad
Associate (lnihad@rs.iq)

research@rs.iq

Trading
traders@rs.iq

Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ
RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD21,573,145,000

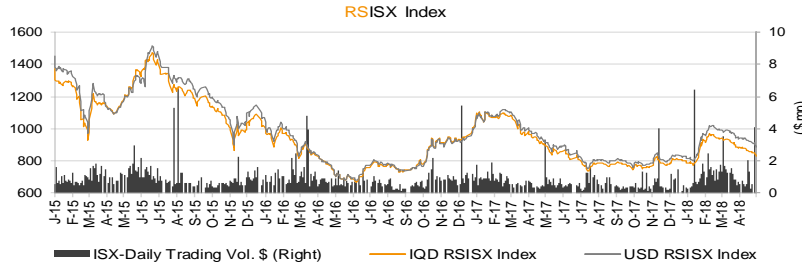


Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)

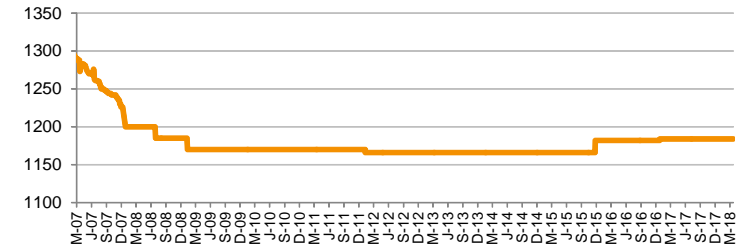


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BLAD	0.350	9.4%
AMEF	8.600	6.6%
HSAD	19.000	5.6%
IKLV	2.000	5.3%
SMRI	1.880	4.4%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BCOI	0.470	-7.8%
BBOB	0.480	-7.7%
BNOR	0.160	-5.9%
BUND	0.170	-5.6%
IRMC	7.010	-4.6%

Table (1.3):RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	831	-2.3%	2.4%
EGYPT	17,155	-3.8%	15.1%
KUWAIT	4,829	0.6%	-24.6%
SAUDI	7,914	-2.4%	9.5%
MSCAT	4,682	-0.9%	-7.2%
QATAR	8,750	-0.6%	2.6%
DUBAI	2,882	-2.2%	-14.5%
ABUDHABI	4,369	0.0%	0.0%
BAHRAIN	1,271	0.6%	-2.7%
TURKEY	101,852	-0.7%	-11.7%
IRAN	93,691	0.5%	-4.3%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w \$mn
BQAB	1.000	12.0	9.8
TASC	8.960	7.4	6.1
BBOB	0.480	0.5	0.4
INCP	0.800	0.2	0.2
IHLI	0.470	0.2	0.2

In the last session of the week (Thursday), 26 companies were able to trade and 25 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 IQD per USD during this week while market exchange rate of Iraqi Dinar increased from 1210 as end of the last week to 1215 IQD per USD as end of this week. Volumes for the week reached IQD21.6 bn (\$17.8 mn), and the numbers of shares traded reached 16.9 bn.

Foreigners executed total 434 transactions this week. They executed 208 buying transactions amounted at IQD7.6 bn (\$6.3 mn) and 226 selling transactions amounted at IQD597 mn (\$492 K). Thus, net purchases of foreigners reached IQD7.0 bn (\$5.8 mn) while their share in total trading volume was 19.0%.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)	2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)		
	Price	Yield	Price	Yield
Last	99.36	6.76	93.54	-
Ask	100.24	6.69	94.92	6.60
Bid	99.36	6.91	93.57	6.73

*As of May 11, 2018
Source: Börse Frankfurt (Frankfurt Stock Exchange)

News from Iraq

Politics

- Iraq's parliamentary elections set for May 12 will indirectly decide on a new prime minister and president. The elections decide the 329 members of the Council of Representatives who will, in turn, elect the Iraqi president and prime minister. Many parties have taken the opportunity to emphasize a unified, cross-sectarian national identity in the run-up to the vote after elections four years ago which came at a time when Iraq was plagued with some of the worst sectarian violence in recent history. But unlike in 2014 and 2010, when large coalitions encompassing a wide spectrum of political groups ran, the 2018 election landscape is splintered by intra-sectarian divisions and fragmented Shia, Sunni and Kurdish factions. (Aljazeera)
- Russian President Vladimir Putin on Wednesday reiterated that his country would stand with the Kurdistan Region and its ongoing progress, hoping that ties in areas of common interest would further develop. The Kurdistan Region Prime Minister Nechirvan Barzani was in Moscow to attend the 2018 Moscow Victory Day Parade. During the meeting, Barzani and Putin discussed the historical relations between Erbil and Moscow, both hoping for closer cooperation especially in the areas of trade and cultural ties. (Bas News)
- Jordanian King Abdullah II met on Monday with visiting Iraqi Foreign Minister Ibrahim Jaafari to discuss bilateral ties and developments in Iraq, Jordan's Petra news agency reported. "Jordan and Iraq are bound by brotherly and historic relations," the Jordanian king told the top Iraqi diplomat and his accompanying delegation, voicing his keenness on sustaining two-way cooperation in all fields, particularly in the economic and trade domains to serve interests of the two countries. (Iraqi News)

Economics

- Investors interested in bidding for a project to build a 100,000 bpd refinery in Kut have until June 14 to make offers, an oil ministry statement said on Wednesday. The refinery, south of Baghdad, is one of several crude oil processing projects offered by Iraq as part of plan to become self-sufficient in oil products. (Zawya)
- Iraq has made a formal request to become a member of the European Bank for Reconstruction and Development (EBRD) and to receive its support, the EBRD has confirmed. (Zawya)
- Iraq's state-run North Oil Company signed an agreement with BP on Monday to triple output from the Kirkuk fields in the north of the country, Oil Minister Jabar al-Luaibi said. The agreement was signed in the southern Iraqi city of Basra, he said. Under the deal, BP will boost output capacity from six fields in the Kirkuk region to a total of more than 1 mn bpd, three times today's capacity in the region. (Zawya)
- The Secretary General of the Council of Ministers, Mehdi Al-Allaq, discussed with the French ambassador in Baghdad, Borno Obier, to implement the investment and economic projects that the French government adopted in Iraq. (Cabinet.iq)
- The Saudi Customs and the Border Crossings Authority of Iraq on Thursday signed an agreement on the establishment and improvement of the Saudi-Iraqi Jadidat Arar land crossing. (Saudi Press Agency)

ISX, ISC & CBI Announcements

- Trans Iraq Bank for Investment (BTRI) will hold AGM* on May 17, 2018 to discuss and approve 2017 annual results. ISX will suspend trading of BTRI starting May 14, 2018.
- Commercial Bank of Iraq (BCOI) will hold AGM* on May 16, 2018 to discuss and approve 2016 annual financial results and distributing 4.75% cash dividend (IQD0.0475 dividend per share). ISX will suspend trading of BCOI starting May 14, 2018.
- Credit Bank of Iraq (BROI) resumed trading on May 10, 2018 after discussing and approving 2016 annual financial results and deciding to distribute 3% cash dividend (IQD0.03 dividend per share, 4.8% dividend yield).
- Al Nibal Al Arabya for Money Transfer (MTNI) will hold AGM* on May 15, 2018 to discuss and approve 2017 annual financial results. ISX resumed trading of MTNI starting May 10, 2018.
- Baghdad Soft Drinks (IBSD) resumed trading on May 9, 2018 after discussing and approving 2017 annual financial results and distributing 10% cash dividend (IQD0.10 dividend per share, 2.5% dividend yield).
- Al-Ameen Financial Investment (VAMF) will hold AGM* on May 14, 2018 to discuss and approve 2017 annual financial results. ISX suspended trading of VAMF starting May 8, 2018.
- ISX approved the following companies to pay their annual subscription fees in installments and if these companies do not pay full installments, they will be delisted from the ISX: Dar Es Salaam Investment Bank (BDSI), Dijlah & Furat Bank for Development (BDFD), Modern Paint Industries (IMPI), Al -HiLal Industries (IHLI), Iraqi Carton Manufactories (IICM) and Babylon Bank (BBAY).
- Cross Transactions: 11.95 bn shares of Al-Qabedh Islamic Bank for Finance & Invest. (BQAB) on May 7 and May 9, 2018, which represent 4.78% of BQAB capital.

Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Commercial Bank	BCO	2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

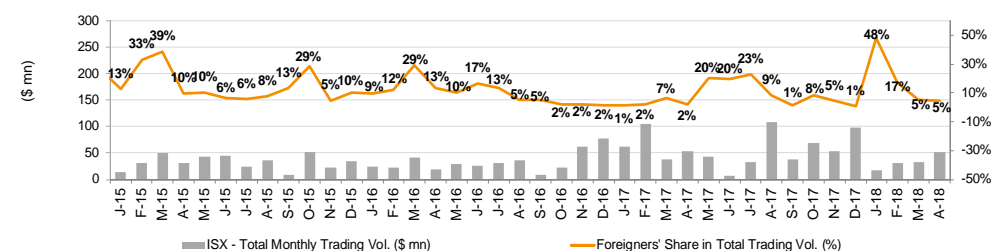


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	4.9%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	3.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	5.9%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M17	3M18	Y/Y Change (%)	3M17	3M18	Y/Y Change (%)
Banking Sector							
Ashur Bank	BASH	-873,986	1,403,967	-	-680,067	1,131,624	-
Cihan Bank for Islamic & Finance	BCIH	2,881,730	995,694	-65%	2,242,335	802,548	-64%
Sumer Commercial Bank	BSUC	3,391,590	781,691	-77%	2,639,068	630,058	-76%
Industry Sector							
Iraqi For Tufted Carpets	IITC	28,804	25,440	-12%	22,413	20,505	-9%
Modern Sewing	IMOS	160,493	157,683	-2%	124,883	127,096	2%
Hotel&Tourism Sector							
Mansour Hotel	HMAN	453,184	312,127	-31%	352,632	251,580	-29%
Al-Sadeer Hotel	HSAD	1,800	10,693	494%	1,401	8,619	515%
Agriculture Sector							
Iraqi Agr. Products Mark. Meat	AIPM	-91,768	-107,676	-	-71,406	-86,788	-
Average IQD/US\$***					1,285	1,241	-3%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY16	FY17	Y/Y Change (%)	FY16	FY17	Y/Y Change (%)
Banking Sector							
Iraq Noor Islamic Bank	BINI**	255,847	7,421,642	2801%	198,627	5,851,413	2846%
Insurance Sector							
Ahliya Insurance	NAHF*	-45,091	-121,352	-	-35,006	-95,677	-
Money Transfer Sector							
Al-Rabita Almalia	MTRA*	314,707	251,648	-20%	244,323	198,406	-19%
Average IQD/US\$***					1,288	1,268	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results prepared according to Iraqi accounting rules.

** According to audited financial results prepared according to IFRS

*** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note				
	(IQD mn)	(\$ mn)							FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*					
Telecom Sector																																	
Asiacell Communications PJSC	TASC	310,000	255.1	8.96	2,777,600	2,286.1	1.8%	70.7%	7,380,363	9M17	8.6	10.2	41.5	66.5	117.3	2.6	1.9	1.2	1.0	1.5	744,595	458,740	144,858	93,373	79,584	1,936,712	1,876,403	1,929,873	1,959,382	1,903,836	-		
Al-Khatem Telecom	TZNI	1,829,783	1,506.0	3.10	5,672,326	4,668.6	-	-4.6%	0	9M17	-	-	40.1	-	-	-	-	2.5	2.9	2.7	-	332,708	154,624	-9,537	27,689	2,102,044	2,401,703	2,271,919	2,072,355	2,102,509	-		
Total		2,139,783	1,761		8,449,926	6,954.7			7,380,363												744,595	791,448	299,482	83,836	107,273	4,038,756	4,278,106	4,201,792	4,031,737	4,006,345			
Banking Sector																																	
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	205.8	1.00	250,000	205.8	-	-	0	9M17	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	-	-	-	-	250,903	-	-		
Ashur International Bank	BASH	250,000	205.8	0.27	67,500	55.6	-	-10.0%	135,258	3M18	9.9	24.1	10.0	-	-	0.7	0.9	0.4	0.3	0.3	19,186	13,367	14,425	-4,161	1,404	230,926	269,274	270,190	262,311	267,097	-		
Babylon Bank	BBAY	250,000	205.8	0.23	57,500	47.3	-	-23.3%	2,705	3M18	29.5	14.4	20.3	10.7	9.6	0.7	0.4	0.3	0.3	0.2	4,901	5,744	5,328	9,069	1,409	160,932	190,145	244,724	266,934	259,274	-		
Bank of Baghdad	BBOB	250,000	205.8	0.48	120,000	98.8	-7.7%	-21.3%	535,120	9M17	16.1	13.9	51.2	9.6	5.2	1.8	1.3	1.1	0.8	0.4	38,797	32,847	13,261	27,889	19,125	291,262	292,419	268,488	294,429	287,754	-		
Cihan Bank for Islamic & Finance	BCIH	255,000	209.9	2.65	675,750	556.2	-	-3.6%	4,770	3M18	3.7	7.4	3.8	-	46.6	0.4	0.5	0.3	-	2.1	44,139	26,331	31,597	25,603	996	325,878	343,780	360,892	316,097	322,326	-		
Commercial Bank of Iraq	BCOI	250,000	205.8	0.47	117,500	96.7	-7.8%	-4.1%	115,884	FY17	15.5	17.9	14.1	15.8	11.7	0.7	0.6	0.4	0.4	0.4	10,689	10,462	8,109	8,500	11,507	196,579	284,385	274,201	281,941	291,809	-		
Dijlah & Furat Bank	BDFD	112,000	92.2	0.25	28,000	23.0	-	-	0	FY16	16.8	167.6	0.6	61.6	-	0.8	1.4	0.2	0.2	0.2	6,440	1,138	54,944	599	-344	120,638	118,239	166,612	131,995	131,884	Suspend/ISC		
Dar Es Salaam Inv. Bank***	BDSI	250,000	205.8	0.13	32,500	26.7	-	-	0	FY17	10.2	11.8	9.5	5.1	-	1.0	0.8	0.4	0.2	0.4	19,543	13,655	8,511	7,496	-104,401	168,881	180,480	187,608	185,244	79,431	Suspend/ISC		
Economy Bank	BEFI	250,000	205.8	0.53	132,000	108.6	-	0.1%	0	3M18	33.0	-	38.7	-	-	1.1	0.9	0.9	0.9	0.6	7,385	-3,249	6,092	609	-13,800	177,106	204,967	207,829	206,222	239,835	Suspend/ISC		
Elaf Islamic Bank	BELF	250,000	205.8	0.27	67,500	55.6	-	-10.0%	3	FY17	15.1	25.6	-	16.7	29.5	0.7	0.8	0.4	0.3	0.3	9,317	6,739	418	5,112	2,690	173,248	178,974	254,622	259,000	261,690	-		
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	218.1	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	286,898	283,240	283,240	-		
Gulf Commercial Bank	BGUC	300,000	246.9	0.26	78,000	64.2	-	-33.3%	89,068	3M18	6.1	7.5	15.5	27.1	44.3	0.9	0.8	0.5	0.4	0.2	56,027	42,753	13,913	5,855	925	303,984	345,974	321,626	325,269	322,623	-		
Investment Bank of Iraq	BIBI	250,000	205.8	0.42	105,000	86.4	-4.5%	-	13,821	3M18	9.0	8.7	9.7	14.7	38.1	1.3	0.9	0.6	0.5	0.4	31,540	34,842	20,865	12,111	884	186,357	283,749	281,262	291,489	283,833	-		
International Development Bank (NR)	BIDB	250,000	205.8	0.86	215,000	177.0	-	7.5%	0	3M18	-	-	-	-	20.5	-	-	-	-	0.8	28,566	33,977	20,184	19,535	943	187,138	282,018	272,173	272,709	270,374	-		
Iraqi Islamic Bank	BIIB	250,000	205.8	0.46	115,000	94.7	-2.1%	-8.0%	17,856	3M18	9.4	35.8	15.8	20.1	17.4	1.1	0.9	0.5	0.6	0.4	33,385	8,547	9,610	8,785	2,339	231,727	263,857	273,434	262,900	271,538	-		
Iraqi Middle East Bank	BIME	250,000	205.8	0.23	57,500	47.3	-	-33.3%	126,833	FY17	11.5	41.6	23.5	8.9	9.5	1.2	0.5	0.5	0.4	0.2	24,468	4,291	6,621	14,133	7,156	202,780	307,074	276,968	272,093	279,287	-		
Iraq Noor Islamic Bank (NR)	BINI	250,000	205.8	1.00	250,000	205.8	-	-	0	3M18	-	-	-	-	26.9	-	-	-	-	-	-	-	-	-	-	-	-	256	3,544	-	250,971	45,774	-
International Islamic Bank (NR)	BINT	100,000	82.3	1.00	100,000	82.3	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	87	131	-	100,275	45,922	Suspend/ISC
Kurdistan International Bank	BKUI	400,000	329.2	1.30	520,000	428.0	-	1.6%	0	FY17	18.4	20.1	13.7	9.1	10.7	1.6	1.6	1.1	0.9	0.9	42,783	44,388	49,854	55,446	48,818	426,431	464,161	506,537	563,580	604,083	-		
Al-Bilad Islamic Bank	BLAD	250,000	205.8	0.35	87,500	72.0	9.4%	-2.8%	71,050	FY17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-8,365	71	-	258,705	259,331	-
Mosul Bank	BMMF	252,500	207.8	0.22	55,550	45.7	-	-31.3%	23,493	FY17	5.7	101.2	-	41.0	11.2	0.8	0.7	0.2	0.5	0.2	45,517	2,171	-332	4,053	5,824	261,119	262,940	262,608	266,660	272,484	-		
Al-Mansour Bank	BMNS	250,000	205.8	0.86	215,000	177.0	-	16.2%	0	FY17	17.2	12.4	11.0	17.2	14.5	1.6	0.7	0.8	0.9	0.7	30,001	20,596	24,203	16,967	17,509	280,106	281,792	288,723	290,111	292,772	-		
National Islamic Bank	BNAI	251,000	206.6	1.15	288,650	237.6	-	-5.0%	0	3M18	-	-	8.7	12.8	-	-	-	0.9	1.0	1.0	39,635	37,172	35,386	26,810	4,484	285,821	285,461	288,665	284,832	297,672	-		
National Bank of Iraq	BNOI	250,000	205.8	0.53	132,500	109.1	-	12.8%	0	FY17	14.8	32.4	59.9	4.4	44.7	1.2	0.9	0.5	0.4	0.5	16,610	8,956	4,166	27,782	5,876	168,480	263,429	260,396	287,733	250,000	-		
North Bank	BNOR	300,000	246.9	0.16	48,000	39.5	-5.9%	-20.0%	4,025	3M18	13.8	16.9	-	-	-	1.7	0.9	0.2	0.1	0.2	49,118	23,747	-5,532	-22,937	-1,275	315,484	334,504	329,116	306,180	291,841	-		
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	205.8	1.00	250,000	205.8	-	-	11,950,000	3M18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Credit Bank of Iraq	BROI	250,000	205.8	0.59	147,500	121.4	-1.7%	-9.2%	597	9M17	52.2	19.5	12.7	-	25.8	3.1	0.9	0.5	0.6	0.5	13,746	16,016	13,914	5,597	6,736	197,079	290,171	301,810	308,278	313,558	-		
Region Trade Bank (NR)	BRTB	250,000	205.8	1.00	250,000	205.8	-	-	0	3M18	-	-	-	-	-	-	-	-	-	-	-26,042	11,981	12,382	11,641	2,412	-	-	-	247,748	259,467	-		
Sumer Commercial Bank	BSUC	250,000	205.8	0.89	222,500	183.1	-1.1%	-1.1%	5,643	3M18	2.9	9.1	10.5	59.8	-	1.3	1.0	0.9	0.8	0.8	87,413	27,726	23,166	4,424	782	196,483	259,853	263,349	267,773	268,362	-		
Trans Iraq Bank for Investment	BTRI	264,000	217.3	0.70	184,800	152.1	-	-	1	3M18	-	-	22.1	19.8	18.4	-	-	-	0.7	0.7	2,050	6,256	11,141	13,070	3,147	68,380	216,510	274,862	276,180	280,539	-		
United Bank	BUND	300,000	246.9	0.17	51,000	42.0	-5.6%	-26.1%	1,060	3M18	11.7	9.8	5.6	87.8	-	1.0	0.7	0.3	0.3	0.2	37,059	26,334	22,831	1,246	-744	285,000	263,334	316,915	321,717	322,776	322,898	-	
Union Bank	BUOI	252,000	207.4	0.29	73,080	60.1	-	-	0	9M17	7.9	16.4	-	-	-	1.6	0.9	0.7	0.4	0.3	52,943	18,636	274	-826	2,915	215,426	271,691	260,875	264,195	263,207	Suspend/ISC		
World Islamic Bank for Inv. & Fin. (NR)	BIWOR	250,000	205.8	-	-	-	-	-	0	9M17	-	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	-	130	3,530	4,935	4,894	60,020	250,150	254,308	-	
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	205.8																														

Table (2.1): Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note			
		(IQD mn)	(\$ mn)							FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16		Last*		
Industry Sector (Cont.)																															
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.69	4,464	3.7	-	-	0	3M18	22.0	14.5	10.9	-	27.3	0.8	0.7	0.7	0.6	0.6	298	423	508	-22	112	7,394	7,272	7,549	7,527	7,667	Suspend/ISC
Modern Chemical Industries (NR)	IMCI	180	0.1	60.00	10,800	8.9	1.1%	1.1%	504	9M17	27.6	35.6	-	-	-	1.1	2.1	2.7	2.6	2.3	219	345	16	-196	-	5,026	5,265	5,137	4,833	4,776	-
Modern Construction Mat. (NR)	IMCM	5,371	4.4	0.47	2,524	2.1	-	-	0	9M13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,687	Suspend/ISC
Metallic and Bicycles Industries	IMIB	7,500	6.2	2.10	15,750	13.0	-0.9%	195.8%	98,258	9M17	-	-	-	-	-	2.3	2.7	16.7	-	-	-1,849	-1,199	-1,510	-1,238	-493	2,938	1,768	310	-853	-1,287	-
Modern Sewing	IMOS	1,000	0.8	5.60	5,600	4.6	-1.8%	14.3%	8,578	FY17	22.7	26.8	10.0	33.4	15.5	2.8	3.0	2.1	3.5	3.6	116	139	324	148	158	914	1,035	1,316	1,188	1,555	-
Modern Paint Industries	IMPI	9,214	7.6	1.25	11,517	9.5	-	-	0	FY15	-	-	-	-	-	1.3	2.3	2.5	-	2.5	-1,286	-2,312	-1,464	-	-1,464	8,242	5,977	4,536	-	4,536	Suspend/ISC
National Chemical Industries	INCP	15,188	12.5	0.80	12,150	10.0	-	40.4%	244,048	9M17	-	-	-	-	-	1.5	2.2	2.0	3.2	4.8	-1,025	-2,744	-2,310	-1,099	-415	8,634	5,944	4,012	2,972	2,557	-
Ready Made Clothes	IRMC	1,593	1.3	7.01	11,169	9.2	-4.6%	-46.5%	8,128	3M18	-	-	-	-	7.5	5.2	7.8	12.9	13.8	5.0	5	-139	-129	8	370	1,547	1,728	1,690	1,697	2,227	-
The Light Industries	ITLI	16,800	13.8	0.31	5,208	4.3	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-4,989	-5,406	-4,273	-	-1,899	-8,837	-13,967	-15,907	-	-17,806	Suspend/ISC
Total		310,363	255.4		837,142	689.0			930,571												3,542	-234	12,280	31,626	612	248,714	251,768	261,064	283,710	364,503	
Hotel & Tourism Sector																															
Ashour Hotel (NR)	HASH	376	0.3	7.79	2,932	2.4	-	11.3%	0	6M14	-	-	-	-	16.5	16.4	-	-	-	13.1	-25	-	-	-	89	232	-	-	-	224	-
Baghdad Hotel	HBAG	3,844	3.2	8.92	34,288	28.2	-	5.6%	0	6M17	47.3	45.8	19.2	19.7	17.8	11.4	9.0	4.4	5.5	4.9	1,123	1,212	1,825	2,279	1,587	3,869	4,628	6,015	6,996	6,986	-
Babylon Hotel	HBAY	2,000	1.6	59.50	119,000	97.9	1.7%	58.7%	1,185	3M18	-	-	103.7	69.4	11.8	-	-	46.5	25.7	17.4	5	9	729	937	2,525	174	192	1,548	2,532	6,856	-
Ishtar Hotels	HISH	3,500	2.9	12.50	43,750	36.0	-	4.2%	3,385	9M17	28.1	32.5	51.0	28.2	22.6	12.8	9.6	4.8	4.0	4.0	1,983	1,824	943	1,653	15	4,341	6,165	10,045	11,703	11,017	-
Karbala Hotels***	HKAR	7,500	6.2	1.00	7,500	6.2	-	-7.4%	0	9M17	35.4	57.6	-	-	-	1.2	1.4	1.4	1.4	1.3	199	157	1	-33	19	5,629	5,768	5,769	5,736	5,755	-
Mansour Hotel	HMAN	2,923	2.4	12.50	36,538	30.1	-3.1%	5.1%	2,188	9M17	-	-	-	-	29.3	42.3	51.5	28.9	37.5	11.9	-953	-55	69	50	312	1,923	1,411	1,529	1,636	3,061	-
National for Tourist Investment	HNTI	6,253	5.1	8.00	50,025	41.2	-	23.1%	20,124	3M18	60.8	132.0	180.5	72.1	27.2	9.5	13.7	7.3	5.0	3.6	1,180	762	312	737	460	7,452	7,329	7,753	10,687	13,953	-
Palestine Hotel	HPAL	4,470	3.7	12.80	57,216	47.1	-	0.5%	0	3M18	31.1	22.0	28.6	-	29.5	17.6	9.4	5.4	11.0	12.5	2,508	3,356	1,471	-1,439	484	4,435	7,818	7,711	6,274	4,572	-
Al-Sadeer Hotel	HSAD	1,239	1.0	19.00	23,541	19.4	5.6%	31.0%	380	3M17	-	-	-	-	-	22.8	34.0	26.2	21.5	-	-37	-	-16	-41	11	1,019	1,021	1,005	969	-1,178	-
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.62	1,349	1.1	-	-5.5%	0	9M15	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-45	-478	-	-	-	-45	-
Total		32,346	26.6		376,139	309.6			27,262												5,986	7,263	5,335	4,143	5,457	28,596	34,331	41,375	46,533	51,201	
Services Sector																															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.7	0.77	5,359	4.4	-	54.0%	0	3M18	-	-	-	-	16.4	1.0	0.7	0.6	0.5	0.8	-98	-47	-177	-175	57	6,846	6,802	5,466	5,778	6,788	-
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.1	-	-	0	9M16	-	-	-	-	-	2.1	0.9	0.6	-	0.4	-262	-353	-399	-	-433	3,975	3,628	3,300	-	3,300	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	17.20	17,200	14.2	-	16.2%	5,755	3M18	24.3	115.7	17.4	9.1	5.8	12.2	17.2	7.3	3.7	4.6	684	238	863	1,418	745	1,358	1,597	2,064	3,497	3,721	-
Iraqi for General Transp.	SIGT	3,900	3.2	0.55	2,145	1.8	-	-	0	FY15	-	-	-	-	-	2.1	2.3	1.4	-	0.5	-435	-394	-390	-	-390	5,143	4,779	4,504	-	4,504	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.5	0.71	9,940	8.2	-	-	0	9M17	-	-	-	-	-	1.6	1.3	1.1	1.0	0.7	-1,257	-1,609	-745	-1,416	-223	18,747	15,867	15,310	13,908	13,885	Suspend/ISC
Kharkh Tour Amusement City	SKTA	1,000	0.8	4.90	4,900	4.0	2.1%	11.4%	56,812	3M18	16.3	73.9	-	-	13.1	4.5	11.5	5.5	5.1	3.5	199	117	-190	3	94	633	750	1,060	1,063	1,391	-
Al-Mosul for Furfairs (NR)***	SMOF	800	0.7	14.00	11,200	9.2	-	92.8%	0	3M14	-	-	-	-	9.7	-	-	-	-	4.7	-	-	-	-	290	-	-	-	-	2,369	-
Mamoura Real-estate Inv.	SMRI	22,780	18.7	1.88	42,826	35.2	4.4%	-1.1%	59,257	3M18	-	84.8	198.0	134.9	-	-3.9	4.3	3.7	2.2	1.8	223	950	375	330	28	16,072	18,558	20,089	20,433	23,352	-
AL-Nukhba for Construction	SNUC	2,066	1.7	0.35	723	0.6	-	-2.8%	0	3M18	100.8	36.0	-	-	-	0.7	0.5	0.5	0.3	0.3	19	42	-36	-36	-3	2,535	2,575	2,605	2,569	2,534	-
Total		54,706	45.0		95,592	78.7			121,823												-926	-1,056	-699	124	163	55,310	54,555	54,398	47,248	61,844	

Source: Iraq Stock Exchange

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)		(IQD)	(IQD mn)					(\$ mn)	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*		
Agriculture Sector																															
Al-Hliya for Agricultural Prod.	AAHP	575	0.5	1.25	719	0.6	-	4.2%	0	3M17	-	28.8	12.3	29.5	15.2	3.2	2.9	2.4	2.4	2.4	-10	22	53	24	5	196	218	271	295	300	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.1	4.70	23,500	19.3	-3.1%	-40.8%	14,950	9M17	89.7	-	95.6	-	96.8	4.9	5.3	3.2	2.5	3.2	454	174	286	17	145	7,124	6,729	7,206	7,271	7,403	-
Iraqi Agricultural Products	AIRP	360	0.3	7.30	2,628	2.2	-	-4.6%	0	FY17	25.6	15.8	9.1	42.9	15.9	3.9	1.6	1.0	1.0	1.0	220	305	367	72	194	1,239	2,608	2,786	2,573	2,717	-
Iraqi for Seed Production	AISP	10,500	8.6	4.10	43,050	35.4	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3.4	0.31	1,271	1.0	-	-3.1%	844	9M17	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-105	4,372	4,455	4,577	4,467	4,375	-
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	8.60	2,580	2.1	6.6%	6.8%	103	FY17	35.7	15.1	13.6	17.1	35.8	2.5	1.5	1.3	1.3	1.6	126	182	182	158	86	1,487	1,576	1,576	1,706	1,639	-
Total		20,836	17.1		73,748	60.7															10,253	10,082	7,556	6,333	-1,080	29,628	15,585	35,142	41,222	38,029	
Insurance Sector																															
Al-Hliya For Insurance	NAHF	2,500	2.1	0.40	1,000	0.8	-	-	42	9M17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	357	-207	-174	-45	-121	3,144	2,933	2,774	2,729	2,607	-
Al-Ameen for Insurance**	NAME	3,819	3.1	0.50	1,910	1.6	-	6.4%	0	3M18	6.1	10.0	11.8	19.5	-	1.1	1.1	1.0	0.8	0.5	776	501	385	206	13	3,541	3,902	3,953	4,065	4,002	-
Dar Al-Salam for Insurance	NDSA	5,000	4.1	0.93	4,650	3.8	-	-5.0%	0	FY17	20.5	16.7	15.9	24.8	-	1.5	1.2	0.7	0.6	1.0	363	391	282	138	-47	4,199	4,499	4,953	4,683	4,601	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.63	1,260	1.0	-	18.9%	0	6M17	41.1	-	30.7	40.7	22.9	0.6	2.0	0.9	1.2	0.7	31	-235	65	65	5	2,194	2,242	1,908	1,957	1,835	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.1	0.42	2,100	1.7	-	-	0	9M17	3.3	15.1	4.3	4.4	2.8	0.6	0.9	0.5	0.3	0.3	1,228	409	867	480	821	5,425	5,748	6,476	6,940	7,761	-
Total		18,319	15.1		10,920	9.0			42							2,755	858	1,425	843	670	2,755	858	1,425	843	670	18,504	19,324	20,064	20,374	20,805	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	3M18	-	-	-	97.1	2.3	2.5	2.4	2.8	3.5	-10	-135	-140	-74	-1	662	800	662	588	486	Suspend/GA	
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.70	700	0.6	-	-2.8%	0	3M18	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-10	1,430	1,417	1,371	1,291	1,245	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-10.0%	0	3M18	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.3	6	-55	26	-189	-44	1,125	1,033	1,048	859	684	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.88	1,760	1.4	-	-1.1%	0	3M18	31.1	-	-	-	-	1.4	1.3	1.0	1.0	1.0	113	-355	-45	-2	-17	2,184	1,829	1,785	1,783	1,796	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.45	518	0.4	-	12.5%	0	3M18	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.5	33	19	-80	-49	-6	1,303	1,313	1,233	1,184	1,149	-
Total		13,650	11.2		7,143	5.9			0							-177	-685	-381	-394	-140	13,441	13,000	12,611	5,705	11,871						
Money Transfer Sector																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	82.3	1.00	100,000	82.3	-	53.8%	0	3M18	-	-	-	-	84.5	-	-	-	-	2.1	49	114	239	516	305	15,228	15,374	45,523	45,952	47,168	-
Al-Taif Money Transfer (NR)	MTAI	38,000	31.3	3.00	114,000	93.8	-	-	0	9M17	-	-	-	-	-	-	-	2.6	2.1	2.5	186	533	691	278	293	25,500	38,930	45,947	46,177	46,201	Suspend/ISC
Al-Manataa for Money Trans. (NR)(NR)	MTMA	45,000	37.0	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	388	15,018	14,983	44,936	44,938	45,318	-
Mouta for Remittance (NR)(NR)	MTMO	100,000	82.3	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	145	15,207	15,149	45,169	45,245	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	82.3	1.00	100,000	82.3	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	99,884	99,923	99,923	-
Al-Nibal Al Arabiya for Money Transfer (NR)	MTNI	45,000	37.0	1.00	45,000	37.0	-	-	0	3M18	-	-	-	-	-	-	-	1.0	1.0	1.0	86	69	89	82	-120	15,311	25,379	45,436	45,469	45,400	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.0	1.00	45,000	37.0	-	-	0	3M18	-	-	-	-	74.6	-	-	-	-	-	-7	62	366	30	-6	10,212	20,287	45,598	45,628	46,358	-
Nobles for Money Transfer (NR)(NR)	MTNO	30,000	24.7	1.00	30,000	24.7	-	-	0	3M18	-	-	-	-	-	-	-	-	-	0.7	343	148	290	161	-52	10,477	20,602	45,839	45,520	45,740	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	82.3	0.50	50,000	41.2	-	-	0	3M18	-	-	-	-	-	-	-	-	-	1.1	19	8	24	315	-4	15,111	15,117	45,138	45,400	45,605	-
Total		603,000	496		484,000	398			0							724	799	1,687	1,522	994	122,063	165,822	463,470	464,252	522,100						
Grand Total		11,744,503	9,666		15,644,439	12,876			21,573,145							1,491,967	1,283,898	743,416	415,055	159,962	10,271,024	11,630,147	12,703,870	13,910,900	13,091,572						

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Ahmed Abdul - Ameer (Junior Analyst)

aameer@rs.iq

Lana Nihad (Associate)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



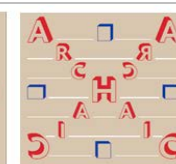
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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