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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD14,912,277,000

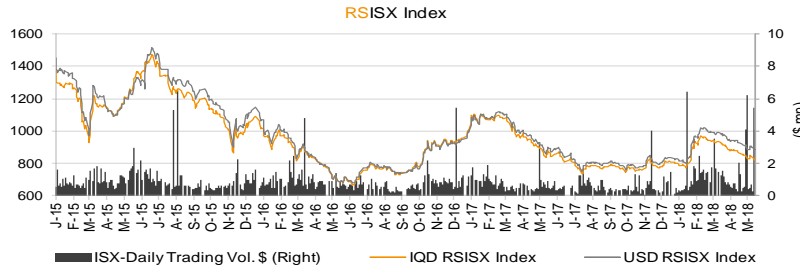


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IRMC	9.050	39.2%
HSAD	20.000	8.1%
IIEW	0.940	8.0%
TZNI	3.300	6.5%
IMOS	5.700	5.6%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
MTNN	0.700	-30.0%
BMFI	0.210	-8.7%
BIME	0.210	-8.7%
BBAY	0.210	-8.7%
TASC	8.000	-8.0%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	824	-2.1%	1.6%
EGYPT	16,663	-1.3%	11.8%
KUWAIT	4,731	-1.5%	-26.2%
SAUDI	8,038	0.3%	11.2%
MUSCAT	4,564	-1.2%	-9.6%
QATAR	9,049	1.8%	6.1%
DUBAI	2,954	1.4%	-12.3%
ABUDHABI	4,369	0.0%	0.0%
BAHRAIN	1,263	-0.8%	-3.3%
TURKEY	103,200	0.8%	-10.5%
IRAN	95,445	0.5%	-2.5%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w \$mn
BQAB	1.000	10.8	8.9
TASC	8.000	1.3	1.1
AMEF	8.600	0.8	0.7
BBOB	0.480	0.7	0.6
IBSD	4.080	0.3	0.3

In the last session of the week (Thursday), 33 companies were able to trade and 26 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 IQD per USD during this week while market exchange rate of Iraqi Dinar remained stable at 1210 IQD per USD during this week. Volumes for the week reached IQD14.9 bn (\$12.3 mn), and the numbers of shares traded reached 14.5 bn.

Foreigners executed total 255 transactions this week. They executed 113 buying transactions amounted at IQD977 mn (\$807 K) and 142 selling transactions amounted at IQD532 mn (\$440 K). Thus, net purchases of foreigners reached IQD444 mn (\$367 K) while their share in total trading volume was 5.1%.

Table (1.5): Iraq's International Bonds

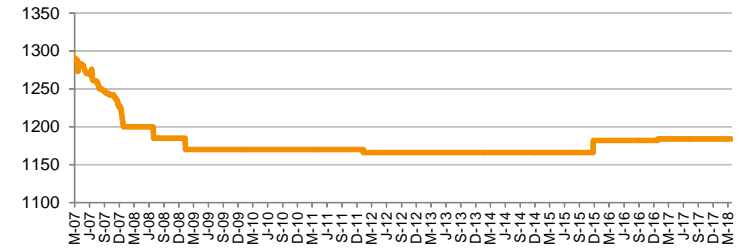
	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	100.96	6.47	95.27	-
Ask	101.69	6.33	96.74	6.33
Bid	101.11	6.48	95.27	6.47

*As of May 25, 2018

Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1190)



News from Iraq

Politics

- The U.S. has contacted members of a political bloc in Iraq, led by the Shi'ite cleric Moqtada al-Sadr, after his election win put him in a strong position to influence the formation of a new government, a top Sadr aide said. Despite their past enmity, Washington and Sadr agree on their opposition to Iran's deep influence in Iraq, where it arms, trains and funds Shi'ite militias and nurtures close ties with many politicians. (Reuters)
- Iraqi Prime Minister Haider Al Abadi dismissed demands for a re-run of the country's parliamentary elections amid allegations of ballot rigging. "We call on the commission to be transparent and to ensure the rights of voters. The electoral auditing process should reveal the alleged violations, but the election process cannot be repeated," Mr Al-Abadi said on Tuesday during a press conference. (The National)
- Iraqi cleric Moqtada al-Sadr, whose political bloc was declared the winner of Iraq's parliamentary election, met Hadi al-Amiri, leader of a pro-Iran bloc, in what Sadr portrayed as part of an inclusive discussion about government formation. During the meeting, the political rivals discussed the results of the 2018 parliamentary elections, according to a statement from Sadr's office. "The process of government formation must be a national decision and importantly, must include the participation of all the winning blocs," the statement said. Winning the largest number of seats does not automatically guarantee that Sadr will be able to hand-pick a prime minister. (The Region)
- Delegations from the Patriotic Union of Kurdistan (PUK) and the Kurdistan Democratic Party (KDP) met on Wednesday in Baghdad. Following the meeting, PUK delegation member Khalid Shwani said there is disunion among the Iraqi political blocs and that Kurds can benefit from the division if they are united. "We should agree and compromise on a Kurdistan political plan," Shwani added. (NRT tv)

Economics

- Iraqi Oil Ministry announced that it exported 100,197,197 barrels of crude oil in April through its Oil Marketing Company (SOMO). The sources said that the revenues reached to \$6.5 bn, but no exports from Kirkuk. The price of each barrel reached to \$64.889, the sources added. (Iraq Trade Link)
- Iraq signed on Wednesday a contract with ZhenHua Oil, a Chinese company, for the development of an oil field east of the capital, Baghdad, a spokesperson of the oil ministry said. He said the agreement aims to drive up production from the field to 40,000 bpd within five years. (Iraqi News)
- Darbandikhan dam in the eastern Kurdistan Region was badly damaged in November last year when a massive earthquake struck the Iran-Iraq border region. Now the International Monetary Fund (IMF) is offering to finance part of its restoration. The district mayor of Darbandikhan says the IMF has shown readiness to contribute \$30 mn to help fund contracts. (Iraq Daily Journal)

ISX, ISC & CBI Announcements

- According to CBI letter on Apr. 30, 2018, the bank emphasized the competition principle with the offers and services, and maintaining the right of the employee to choose his/her suitable bank, and taking necessary measures to open linking accounts through the debit bank card according to the decisions of the state. The CBI is more than prepared to participate and provide necessary assistance. (CBI)
- Commercial Bank of Iraq (BCOI) will resume trading on May 27, 2018 after discussing and approving 2016 annual financial results and distributing 4.75% cash dividend (IQD0.0475 dividend per share, 10.1% dividend yield).
- Al Nibal Al Arabya for Money Transfer (MTNI) will resume trading on May 27, 2018 after discussing and approving 2017 annual financial results.
- Trans Iraq Bank for Investment (BTRI) resumed trading on May 23, 2018 after discussing and approving 2017 annual financial results and deciding to distribute 3.409% cash dividend (IQD0.034 dividend per share, 4.9% dividend yield).
- Babylon Hotel (HBAY) will hold a GA on May 28, 2018 to discuss the investment contract and to decrease the costs of renovations made to the hotel by \$2.55 bn. ISX suspended trading of HBAY starting May 23, 2018.
- Zain Al-Iraq Islamic Bank for Investment (BZII) resumed trading on May 21, 2018 after discussing and approving 2016 annual financial results.
- According to a CBI letter issued on May 17, 2018, Al-Bilad Islamic Bank for Investment & Finance (BLAD) has been put under CBI custody.
- Cross Transactions: 10.8 bn shares of Al-Qabedh Islamic Bank for Finance & Invest. (BQAB) on May 21 and May 24, 2018, which represent 4.2% of BQAB capital. 93.0 mn shares of Middle East Producing & Marketing - Fish (AMEF) on May 20, 2018, which represents 31% of AMEF capital.

Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Commercial Bank	BCOI	10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

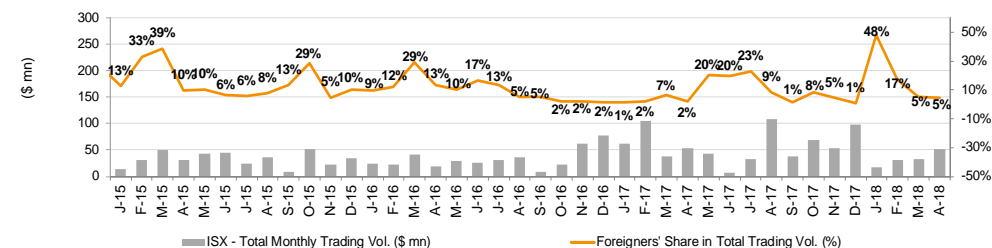


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	4.9%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	3.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	5.9%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M17	3M18	Y/Y Change (%)	3M17	3M18	Y/Y Change (%)
Banking Sector							
Elaf Islamic Bank	BELF	1,413,000	1,105,000	-22%	1,099,485	890,651	-19%
Mosul Bank	BMFI	713,045	1,063,464	49%	554,835	857,172	54%
Hotel&Tourism Sector							
Karbala Hotels	HKAR	10,472	-10,547	-	8,149	-8,501	-
Average IQD/US\$***					1,285	1,241	-3%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY16	FY17	Y/Y Change (%)	FY16	FY17	Y/Y Change (%)
Banking Sector							
Ashur Bank	BASH**	-4,160,786	0	-	-3,230,231	-	-
Iraqi Islamic Bank	BIIB**	8,785,426	9,195,914	5%	6,820,576	7,250,295	6%
Region Trade Bank	BRTB*	12,613,656	11,863,200	-6%	9,792,627	9,353,252	-4%
Hotel&Tourism Sector							
National for Tourist Investment	HNTI*	737,360	436,152	-41%	572,450	343,874	-40%
Services Sector							
Baghdad Passengers Transport	SBPT*	1,418,262	1,581,709	12%	1,101,069	1,247,060	13%
Insurance Sector							
Dar Al-Salam for Insurance	NDSA*	137,697	75,945	-45%	106,901	59,877	-44%
Investment Sector							
Bain Al-Nahrain Financial Investment	VMES*	-188,988	-175,806	-	-146,721	-138,610	-
Average IQD/US\$***					1,288	1,268	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results prepared according to Iraqi accounting rules.

** According to audited financial results prepared according to IFRS

*** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Market Cap (\$ mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)								FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*			
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	256.2	8.00	2,480,000	2,049.6	-8.0%	52.4%	1,328,482	9M17	8.6	10.2	41.5	66.5	104.8	2.6	1.9	1.2	1.0	1.3	744,595	458,740	144,858	93,373	79,584	1,936,712	1,876,403	1,929,873	1,959,382	1,903,836	-	
Al-Khatem Telecom	TZNI	1,829,783	1,512.2	3.30	6,038,283	4,990.3	6.5%	1.5%	2,953	9M17	-	-	40.1	-	-	-	-	2.5	2.9	2.9	-	332,708	154,624	-9,537	27,689	2,102,044	2,401,703	2,271,919	2,072,355	2,102,509	-	
Total		2,139,783	1,768		8,518,283	7,039.9			1,331,435												744,595	791,448	299,482	83,836	107,273	4,038,756	4,278,106	4,201,792	4,031,737	4,006,345		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	206.6	1.00	250,000	206.6	-	-	0	9M17	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	-	-	-	-	-	250,903	-	-
Ashur International Bank	BASH	250,000	206.6	0.26	65,000	53.7	-3.7%	-13.3%	196,976	3M18	9.9	24.1	10.0	-	-	0.7	0.9	0.4	0.3	0.2	19,186	13,367	14,425	-4,161	1,404	230,926	269,274	270,190	262,311	267,097	-	
Babylon Bank	BBAY	250,000	206.6	0.21	52,500	43.4	-8.7%	-30.0%	9,219	3M18	29.5	14.4	20.3	10.7	8.8	0.7	0.4	0.3	0.3	0.2	4,901	5,744	5,328	9,069	1,409	160,932	190,145	244,724	266,934	259,274	-	
Bank of Baghdad	BBOB	250,000	206.6	0.48	120,000	99.2	-2.0%	-21.3%	678,516	9M17	16.1	13.9	51.2	9.6	5.2	1.8	1.3	1.1	0.8	0.4	38,797	32,847	13,261	27,889	19,125	291,262	292,419	268,488	294,429	287,754	-	
Cihan Bank for Islamic & Finance	BOH	255,000	210.7	2.65	675,750	558.5	-	-3.6%	2,650	3M18	3.7	7.4	3.8	-	46.6	0.4	0.5	0.3	-	2.1	44,139	26,331	31,597	25,603	-	325,878	343,780	360,892	316,097	322,326	-	
Commercial Bank of Iraq	BCOI	250,000	206.6	0.47	117,500	97.1	-	-4.1%	0	FY17	15.5	17.9	14.1	15.8	11.7	0.7	0.6	0.4	0.4	0.4	10,689	10,462	8,109	8,500	11,507	196,579	284,385	274,201	281,941	291,809	Suspend/GA	
Dijlah & Furat Bank	BDFD	112,000	92.6	0.25	28,000	23.1	-	-	0	FY16	16.8	167.6	0.6	61.6	-	0.8	1.4	0.2	0.2	0.2	6,440	1,138	54,944	599	-209	120,638	118,239	166,612	131,995	122,815	Suspend/ISC	
Dar Es Salaam Inv. Bank***	BDSI	250,000	206.6	0.13	32,500	26.9	-	-	0	FY17	10.2	11.8	9.5	5.1	-	1.0	0.8	0.4	0.2	0.4	19,543	13,655	8,511	7,496	-104,401	168,881	180,480	187,608	185,244	79,431	Suspend/ISC	
Economy Bank	BEFI	250,000	206.6	0.53	132,000	109.1	-	0.1%	0	3M18	33.0	-	38.7	-	-	1.1	0.9	0.9	0.9	0.6	7,385	-3,249	6,092	609	-13,800	177,106	204,967	207,829	206,222	239,835	Suspend/ISC	
Etif Islamic Bank	BELF	250,000	206.6	0.23	57,500	47.5	-4.2%	-23.3%	4,819	3M18	15.1	25.6	-	16.7	28.4	0.7	0.8	0.4	0.3	0.2	9,317	6,739	418	5,112	1,105	173,248	178,974	254,622	259,000	260,105	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	219.0	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,399	10,507	10,507	-	286,898	283,240	-	
Gulf Commercial Bank	BGUC	300,000	247.9	0.24	72,000	59.5	-4.0%	-38.5%	66,547	3M18	6.1	7.5	15.5	27.1	40.9	0.9	0.8	0.5	0.4	0.2	56,027	42,753	13,913	5,855	925	303,984	345,974	321,626	325,269	322,623	-	
Investment Bank of Iraq	BIBI	250,000	206.6	0.42	105,000	86.8	-	-	11,639	3M18	9.0	8.7	9.7	14.7	38.1	1.3	0.9	0.6	0.5	0.4	31,540	34,842	20,865	12,111	884	186,357	283,749	281,262	291,489	283,833	-	
International Development Bank (NR)	BIDB	250,000	206.6	0.86	215,000	177.7	-	7.5%	0	3M18	-	-	-	-	20.5	-	-	-	-	0.8	28,586	33,977	20,184	19,535	-	187,138	282,018	272,173	272,709	270,374	-	
Iraqi Islamic Bank	BIIB	250,000	206.6	0.45	112,500	93.0	-	-10.0%	1,769	3M18	9.4	35.8	15.8	20.1	17.1	1.1	0.9	0.5	0.6	0.4	33,385	8,547	9,610	8,785	2,339	231,727	263,857	273,434	262,900	271,538	-	
Iraqi Middle East Bank	BIME	250,000	206.6	0.21	52,500	43.4	-8.7%	-39.1%	69,522	3M18	11.5	41.6	23.5	8.9	33.1	1.2	0.5	0.5	0.4	0.2	24,468	4,291	6,621	14,133	87	202,780	307,074	276,968	272,093	279,434	-	
Iraqi Noor Islamic Bank (NR)	BINI	250,000	206.6	1.00	250,000	206.6	-	-	0	3M18	-	-	-	-	26.9	-	-	-	-	1.0	-	-	-	-	256	3,544	-	-	-	250,971	45,774	-
International Islamic Bank (NR)	BINT	100,000	82.6	1.00	100,000	82.6	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.0	-	-	-	-	87	131	-	-	-	100,275	45,922	Suspend/ISC
Kurdistan International Bank	BKUI	400,000	330.6	1.30	520,000	429.8	-	1.6%	143	FY17	18.4	20.1	13.7	9.1	10.7	1.6	1.6	1.1	0.9	0.9	42,783	44,388	49,854	55,446	48,818	426,431	464,161	506,537	563,580	604,083	-	
Al-Bilad Islamic Bank	BLAD	250,000	206.6	0.35	87,500	72.3	-	-2.8%	0	FY17	-	-	-	-	-	-	-	-	-	0.3	-	-	-	-	-	-	-	-	-	258,705	259,331	Suspend/ISC
Mosul Bank	BMFI	252,500	208.7	0.21	53,025	43.8	-8.7%	-34.4%	14,596	3M18	5.7	101.2	-	41.0	10.1	0.8	0.7	0.2	0.5	0.2	45,517	2,171	-332	4,053	1,063	261,119	262,940	262,608	266,660	273,548	-	
Al-Mansour Bank	BMSI	250,000	206.6	0.84	210,000	173.6	-2.3%	13.5%	2,655	FY17	17.2	12.4	11.0	17.2	14.2	1.6	0.7	0.8	0.9	0.7	30,001	20,596	24,203	16,967	17,509	280,106	281,792	288,723	290,111	292,772	-	
National Islamic Bank	BNAI	251,000	207.4	1.15	288,650	238.6	-	-5.0%	0	3M18	-	-	8.7	12.8	-	-	-	0.9	1.0	1.0	39,635	37,172	35,386	26,810	4,484	285,821	285,461	288,665	284,832	297,672	-	
National Bank of Iraq	BNOI	250,000	206.6	0.53	132,500	109.5	-	12.8%	143	FY17	14.8	32.4	59.9	4.4	44.7	1.2	0.9	0.5	0.4	0.5	16,610	8,956	4,166	27,782	5,876	168,480	263,429	260,396	287,733	250,000	-	
North Bank	BNOR	300,000	247.9	0.15	45,000	37.2	-6.3%	-25.0%	16,561	3M18	13.8	16.9	-	-	-	1.7	0.9	0.2	0.1	0.2	49,118	23,747	-5,532	-22,937	-1,275	315,484	334,504	329,116	306,180	291,841	-	
Al-Qabedh Islamic Bank (NR)	BOAB	250,000	206.6	1.00	250,000	206.6	-	-	10,800,000	3M18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Credit Bank of Iraq	BROI	250,000	206.6	0.54	135,000	111.6	-1.8%	-16.9%	4,000	9M17	52.2	19.5	12.7	-	23.6	3.1	0.9	0.5	0.6	0.4	13,746	16,016	13,914	5,597	6,736	197,079	290,171	301,810	308,278	313,558	-	
Region Trade Bank (NR)	BRTB	250,000	206.6	1.00	250,000	206.6	-	-	0	3M18	-	-	-	-	91.6	-	-	-	-	-	-26,042	11,981	12,382	12,614	-	-	-	-	247,748	259,291	-	
Sumer Commercial Bank	BSUC	250,000	206.6	0.90	225,000	186.0	-	-	18,314	3M18	2.9	9.1	10.5	59.8	-	1.3	1.0	0.9	0.8	0.8	87,413	27,726	23,166	4,424	782	196,483	259,853	263,349	267,773	268,362	-	
Trans Iraq Bank for Investment	BTRI	264,000	218.2	0.67	175,824	145.3	0.0%	0.0%	0	3M18	-	-	22.1	19.8	17.5	-	-	-	0.7	0.7	2,050	6,256	11,141	13,070	3,147	68,380	216,510	274,862	276,180	280,539	-	
United Bank	BUND	300,000	247.9	0.17	51,000	42.1	-5.6%	-26.1%	1,197	3M18	11.7	9.8	5.6	87.8	-	1.0	0.7	0.3	0.3	0.2	37,059	26,334	22,831	1,246	-744	338,833	316,915	321,717	322,776	322,898	-	
Union Bank	BUOI	252,000	208.3	0.29	73,080	60.4	-	-	0	9M17	7.9	16.4	-	-	-	1.6	0.9	0.7	0.4	0.3	52,943	18,636	274	-826	2,915	215,426	271,691	260,875	264,195	263,207	Suspend/ISC	
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	206.6	-	-	-	-	-	0	9M17	-	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	130	3,935	4,894	60,020	250,150	254,308	-		
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	206.6	1.26	315,																											

Table (2.1): Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	FY13					FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*		
Industry Sector (Cont.)																															
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.69	4,464	3.7	-	-	0	3M18	22.0	14.5	10.9	-	27.3	0.8	0.7	0.7	0.6	0.6	298	423	508	-22	112	7,394	7,272	7,549	7,527	7,667	Suspend/ISC
Modern Chemical Industries (NR)	IMCI	180	0.1	60.00	10,800	8.9	-	1.1%	0	3M18	27.6	35.6	-	-	-	1.1	2.1	2.7	2.6	2.3	219	345	16	-196	-	5,026	5,265	5,137	4,833	4,776	-
Modern Construction Mat. (NR)	IMCM	5,371	4.4	0.47	2,524	2.1	-	-	0	9M13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,687	Suspend/ISC
Metallic and Bicycles Industries	IMIB	7,500	6.2	2.50	18,750	15.5	-1.2%	252.1%	124,153	9M17	-	-	-	-	-	2.3	2.7	16.7	-	-	-1,849	-1,199	-1,510	-1,238	-493	2,938	1,768	310	-853	-1,287	-
Modern Sewing	IMOS	1,000	0.8	5.70	5,700	4.7	5.6%	16.3%	23,919	3M18	22.7	26.8	10.0	33.4	15.8	2.8	3.0	2.1	3.5	3.7	116	139	324	148	158	914	1,035	1,316	1,188	1,555	-
Modern Paint Industries	IMPI	9,214	7.6	1.25	11,517	9.5	-	-	0	FY15	-	-	-	-	-	1.3	2.3	2.5	-	2.5	-1,286	-2,312	-1,464	-	-1,464	8,242	5,977	4,536	-	4,536	Suspend/ISC
National Chemical Industries	INCP	15,188	12.6	0.79	11,998	9.9	-	38.6%	58,601	9M17	-	-	-	-	-	1.5	2.2	2.0	3.2	4.7	-1,025	-2,744	-2,310	-1,099	-415	8,634	5,944	4,012	2,972	2,557	-
Ready Made Clothes	IRMC	1,593	1.3	9.05	14,419	11.9	39.2%	-30.9%	27,321	3M18	-	-	-	-	9.7	5.2	7.8	12.9	13.8	6.5	5	-139	-129	8	370	1,547	1,728	1,690	1,697	2,227	-
The Light Industries	ITLI	16,800	13.9	0.31	5,208	4.3	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-4,989	-5,406	-4,273	-	-1,899	-8,837	-13,967	-15,907	-	-17,806	Suspend/ISC
Total		310,363	256.5		869,863	718.9															3,542	-234	12,280	31,626	612	248,714	251,768	261,064	283,710	364,503	
Hotel & Tourism Sector																															
Ashour Hotel (NR)	HASH	376	0.3	7.79	2,932	2.4	-	11.3%	0	6M14	-	-	-	-	16.5	16.4	-	-	-	13.1	-25	-	-	-	89	232	-	-	-	224	-
Baghdad Hotel	HBAG	3,844	3.2	8.90	34,212	28.3	-0.2%	5.3%	45	6M17	47.3	45.8	19.2	19.7	17.8	11.4	9.0	4.4	5.5	4.9	1,123	1,212	1,825	2,279	1,587	3,869	4,628	6,015	6,996	6,986	-
Babylon Hotel	HBAY	2,000	1.7	65.00	130,000	107.4	-1.5%	73.3%	112,264	3M18	-	-	103.7	69.4	12.9	-	-	46.5	25.7	19.0	5	9	729	937	2,525	174	192	1,548	2,532	6,856	Suspend/GA
Ishtar Hotels	HISH	3,500	2.9	12.50	43,750	36.2	-	4.2%	1,250	9M17	28.1	32.5	51.0	28.2	22.6	12.8	9.6	4.8	4.0	4.0	1,983	1,824	943	1,653	15	4,341	6,165	10,045	11,703	11,017	-
Karbala Hotels***	HKAR	7,500	6.2	1.00	7,500	6.2	-	-7.4%	4,375	3M18	35.4	57.6	-	-	-	1.2	1.4	1.4	1.4	1.3	199	157	1	-33	-11	5,629	5,768	5,769	5,736	5,711	-
Mansour Hotel	HMAN	2,923	2.4	12.50	36,538	30.2	-	5.1%	0	3M18	-	-	-	-	29.3	42.3	51.5	28.9	37.5	11.9	-953	-55	69	50	312	1,923	1,411	1,529	1,636	3,061	-
National for Tourist Investment	HNTI	6,253	5.2	7.94	49,650	41.0	1.0%	22.2%	9,229	3M18	60.8	132.0	180.5	72.1	27.0	9.5	13.7	7.3	5.0	3.6	1,180	762	312	737	460	7,452	7,329	7,753	10,687	13,953	-
Palestine Hotel	HPAL	4,470	3.7	12.60	56,322	46.5	-	-1.1%	0	3M18	31.1	22.0	28.6	-	29.1	17.6	9.4	5.4	11.0	12.3	2,508	3,356	1,471	-1,439	484	4,435	7,818	7,711	6,274	4,572	-
Al-Sadeer Hotel	HSAD	1,239	1.0	20.00	24,780	20.5	8.1%	37.9%	2,123	3M18	-	-	-	-	-	22.8	34.0	26.2	21.5	-	-37	-	-16	-41	11	1,019	1,021	1,005	969	-1,178	-
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.25	1,260	1.0	-6.7%	-11.8%	754	9M15	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-45	-478	-	-	-	-45	-
Total		32,346	26.7		386,943	319.8															5,986	7,263	5,335	4,143	5,427	28,596	34,331	41,375	46,533	51,158	
Services Sector																															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.8	0.76	5,290	4.4	-1.3%	52.0%	1,013	3M18	-	-	-	-	16.2	1.0	0.7	0.6	0.5	0.8	-98	-47	-177	-175	57	6,846	6,802	5,466	5,778	6,788	-
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.1	-	-	0	9M16	-	-	-	-	-	2.1	0.9	0.6	-	0.4	-262	-353	-399	-	-433	3,975	3,628	3,300	-	3,300	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	17.20	17,200	14.2	-	16.2%	1,806	3M18	24.3	115.7	17.4	9.1	5.8	12.2	17.2	7.3	3.7	4.6	684	238	863	1,418	745	1,358	1,597	2,064	3,497	3,721	-
Iraqi for General Transp.	SIGT	3,900	3.2	0.55	2,145	1.8	-	-	0	FY15	-	-	-	-	-	2.1	2.3	1.4	-	0.5	-435	-394	-390	-	-390	5,143	4,779	4,504	-	4,504	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.6	0.71	9,940	8.2	-	-	0	9M17	-	-	-	-	-	1.6	1.3	1.1	1.0	0.7	-1,257	-1,609	-745	-1,416	-223	18,747	15,867	15,310	13,908	13,885	Suspend/ISC
Kharkh Tour Amusement City	SKTA	1,000	0.8	4.75	4,750	3.9	-1.7%	8.0%	13,465	3M18	16.3	73.9	-	-	12.7	4.5	11.5	5.5	5.1	3.4	199	117	-190	3	94	633	750	1,060	1,063	1,391	-
Al-Mosul for Funfairs (NR)***	SMOF	800	0.7	13.75	11,000	9.1	-	89.4%	0	3M14	-	-	-	-	9.5	-	-	-	-	4.6	-	-	-	-	290	-	-	-	-	2,369	-
Mamoura Real-estate Inv.	SMRI	22,780	18.8	1.85	42,143	34.8	-1.1%	-2.6%	40,994	3M18	-	84.8	198.0	134.9	-	3.9	4.3	3.7	2.2	1.8	223	950	375	330	28	16,072	18,558	20,089	20,433	23,352	-
AL-Nukhba for Construction	SNUC	2,066	1.7	0.35	723	0.6	-	-2.8%	1,050	3M18	100.8	36.0	-	-	-	0.7	0.5	0.5	0.3	0.3	19	42	-36	-36	-3	2,535	2,575	2,605	2,569	2,534	-
Total		54,706	45.2		94,489	78.1															-926	-1,056	-699	124	163	55,310	54,555	54,398	47,248	61,844	

Source: Iraq Stock Exchange

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*			
Agriculture Sector																															
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.25	719	0.6	-	4.2%	0	3M17	-	28.8	12.3	29.5	15.2	3.2	2.9	2.4	2.4	2.4	-10	22	53	24	5	196	218	271	295	300	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.1	4.66	23,300	19.3	3.1%	-41.3%	7,467	3M18	89.7	-	95.6	-	-	4.9	5.3	3.2	2.5	3.4	454	174	286	17	-108	7,124	6,729	7,206	7,271	6,837	-
Iraqi Agricultural Products	AIRP	360	0.3	8.05	2,898	2.4	0.6%	5.2%	167	FY17	25.6	15.8	9.1	42.9	17.6	3.9	1.6	1.0	1.0	1.1	220	305	367	72	194	1,239	2,608	2,786	2,573	2,717	-
Iraqi for Seed Production	AISP	10,500	8.7	4.10	43,050	35.6	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3.4	0.31	1,271	1.1	-	-3.1%	44	9M17	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-105	4,372	4,455	4,577	4,467	4,375	-
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	8.60	2,580	2.1	-	6.8%	800,301	FY17	35.7	15.1	13.6	17.1	35.8	2.5	1.5	1.3	1.3	1.6	126	182	182	158	86	1,487	1,576	1,576	1,706	1,639	-
Total		20,836	17.2		73,818	61.0			807,978											10,253	10,082	7,556	6,333	-1,332	29,628	15,585	35,142	41,222	37,463		
Insurance Sector																															
Al-Hiyya For Insurance	NAHF	2,500	2.1	0.40	1,000	0.8	-	-	0	FY17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	357	-207	-174	-45	-121	3,144	2,933	2,774	2,729	2,607	-
Al-Ameen for Insurance***	NAME	3,819	3.2	0.50	1,910	1.6	-	6.4%	2,856	3M18	6.1	10.0	11.8	19.5	-	1.1	1.1	1.0	0.8	0.5	776	501	385	206	13	3,541	3,902	3,953	4,065	4,002	-
Dar Al-Salam for Insurance	NDSA	5,000	4.1	0.93	4,650	3.8	-	-5.0%	0	FY17	20.5	16.7	15.9	24.8	73.7	1.5	1.2	0.7	0.6	1.1	363	391	282	138	76	4,199	4,499	4,953	4,683	4,267	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.63	1,260	1.0	-	18.9%	2,515	6M17	41.1	-	30.7	40.7	22.9	0.6	2.0	0.9	1.2	0.7	31	-235	65	65	5	2,194	2,242	1,908	1,957	1,835	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.1	0.42	2,100	1.7	-	-	0	9M17	3.3	15.1	4.3	4.4	2.8	0.6	0.9	0.5	0.3	0.3	1,228	409	867	480	821	5,425	5,748	6,476	6,940	7,761	-
Total		18,319	15.1		10,920	9.0			5,371							2,755	858	1,425	843	793	14,917	13,822	12,822	12,822	13,822	15,504	19,324	20,064	20,374	20,472	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	3M18	-	-	-	-	97.1	2.3	2.5	2.4	2.8	3.5	-10	-135	-140	-74	-1	662	800	662	588	486	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.70	700	0.6	-	-2.8%	0	3M18	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-10	1,430	1,417	1,371	1,291	1,245	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	0.90	900	0.7	-	-10.0%	0	3M18	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.3	6	-55	26	-189	-44	1,125	1,033	1,048	859	684	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	0.88	1,760	1.5	-	-1.1%	0	3M18	31.1	-	-	-	-	1.4	1.3	1.0	1.0	1.0	113	-355	-45	-2	-17	2,184	1,829	1,785	1,783	1,796	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	0.45	518	0.4	-	12.5%	0	3M18	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.5	33	19	-80	-49	-6	1,303	1,313	1,233	1,184	1,149	-
Total		13,650	11.3		7,143	5.9			0							-177	-685	-381	-394	-140	13,441	13,000	12,611	12,611	13,441	13,000	12,611	12,611	12,611	12,611	
Money Transfer Sector																															
Al-Harir for Money Transfer (NR) ***	MTAH	100,000	82.6	1.00	100,000	82.6	-	53.8%	10,600	3M18	-	-	-	-	84.5	-	-	-	-	2.1	49	114	239	516	305	15,228	15,374	45,523	45,952	47,168	-
Al-Taif Money Transfer (NR)	MTAI	38,000	31.4	3.00	114,000	94.2	-	-	0	FY17	-	-	-	-	-	-	-	2.6	2.1	2.5	186	533	691	278	293	25,500	38,930	45,947	46,177	46,201	Suspend/ISC
Al-Manafaa for Money Trans. (NR)(NR)	MTMA	45,000	37.2	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	388	15,018	14,983	44,936	44,938	45,318	-
Mouta for Remittance (NR)(NR)	MTMO	100,000	82.6	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	145	15,207	15,149	45,169	45,245	100,387	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	82.6	1.00	100,000	82.6	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	99,884	99,923	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	37.2	1.00	45,000	37.2	-	-	0	3M18	-	-	-	-	-	-	-	1.0	1.0	1.0	86	69	89	82	-120	15,311	25,379	45,436	45,469	45,400	-
Alnoor for Money Transfer (NR)	MTNN	45,000	37.2	0.70	31,500	26.0	-30.0%	-30.0%	1,150	3M18	-	-	-	-	52.2	-	-	-	-	0.7	-7	62	366	30	-6	10,212	20,287	45,598	45,628	46,358	-
Nobles for Money Transfer (NR)(NR)	MTNO	30,000	24.8	1.00	30,000	24.8	-	-	0	3M18	-	-	-	-	-	-	-	-	-	0.7	343	148	290	161	-52	10,477	20,602	45,839	45,520	45,740	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	82.6	0.50	50,000	41.3	-	-	0	3M18	-	-	-	-	-	-	-	-	-	1.1	19	8	24	315	-4	15,111	15,117	45,138	45,400	45,605	-
Total		603,000	498		470,500	389			11,750							724	799	1,687	1,522	994	122,063	165,822	463,470	464,252	522,100						
Grand Total		11,744,503	9,706		15,681,287	12,960			14,912,277							1,491,967	1,283,898	743,416	416,028	143,562	10,271,024	11,630,147	12,703,870	13,910,724	13,081,185						

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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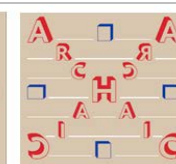
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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