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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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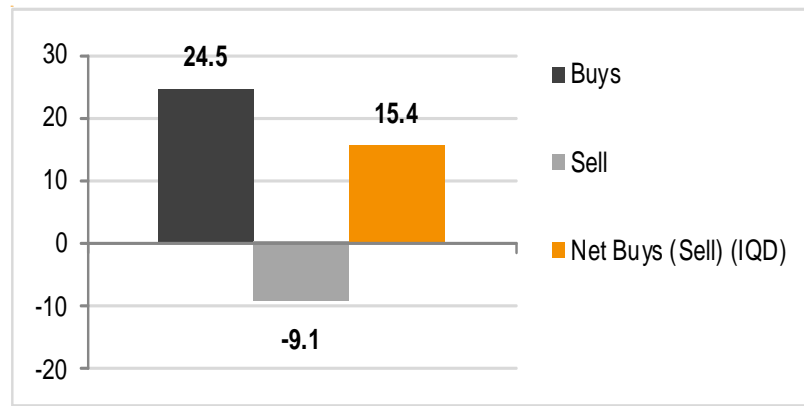
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1210)

Daily Value Traded

IQD407,387,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	801	-1.7%	-1.2%
USD RSISX	860	-1.7%	2.9%

News from Iraq

Politics

- The Iraqi Supreme Federal Court on Sunday rejected a request by a number of political parties to annul the results of the elections over allegations of voter fraud. The spokesman for the Federal Court, Eyas Samok, said the Iraqi Judicial Council met and discussed the complaints presented to the court in order to decide in opposition of the election results. The Iraqi Supreme Federal Court has come to a decision not to proceed and take any side in the case and ordered the High Electoral Commission (IHEC) to decide on the case, according to Samok. (NRT tv)

- The two major Kurdish political parties, the Kurdistan Democratic Party (KDP) and the Patriotic Union of Kurdistan (PUK), are said to be preparing for a meeting pertaining to a joint policy in Baghdad's politics. It comes after the PUK politburo announced that it is planning successive meetings with all political factions in the Kurdistan Region to plan a policy for the post-election era. (Bas News)

Economics

- Iraqi oil minister Jabbar Al-Luabi disclosed the rehabilitating of Nineveh oil refinery. The capacity of the refinery reached to 10.000 bpd. The functioning of the refinery will provide Nineveh province of its needs of oil products, the minister added. "The ministry has plans to rehabilitate all oil facilities, pipelines and storage systems in Nineveh, Salah Ed Din, Kirkuk and Anbar provinces", minister Luabi confirmed. (Iraq Trade Link)

- Iraqi oil ministry announced that the non-agreement between Baghdad and Erbil makes Iraq loses 550.000 bpd for foreign exports. The sources said that Kirkuk oil had been stopped due to this non-agreement, pointing that the ministry desires resuming exports through the Kurdish region's oil pipeline. Kirkuk daily production reached to more than 150.000 bpd, which could be increased in future. (Iraq Trade Link, Alsumaria)

ISX, ISC & CBI Announcements

- National Bank of Iraq (BNOI): 3M18 (unaudited financial statements) - B/S - 3M18:** Assets: IQD534.7 bn, -11% q/q, Net direct credit facilities: IQD86.4 bn, -36% q/q, Current accounts & deposits: IQD169.7 bn, -8% q/q, Margin accounts: IQD60.4 bn, -49% q/q. **P&L - 1Q18:** Net Interest Income (NI): IQD3.4 bn (IQD0.3 bn in 1Q17), Net commission income: IQD5.2 bn, -21% y/y, Net FX income: -IQD7.3 bn, (+IQD2.8 bn in 1Q17), Income (loss) bef. tax: -IQD0.7 bn, (+IQD2.5 bn).

- Sumer Commercial Bank (BSUC) - FY17 (audited IFRS financial statements): B/S - FY17:** Assets: IQD390.2 bn, +11% y/y, Net direct credit facilities: IQD94.8 bn -12% y/y, Current account and deposits: IQD89.8 bn, +33% y/y, Margin accounts: IQD15.6 bn, +15% y/y, Deposits (including margin accounts): IQD105.4 bn, +30% y/y. **P&L - FY17:** Net commission income: IQD2.0 bn, -55% y/y, Net Fx income: IQD1.5 bn +37% y/y, Net income after tax: IQD0.4 bn, -89% y/y.

- AL-Nukhba for General Construction (SNUC) will hold an AGM* on June 26, 2018 to discuss and approve 2017 annual financial results.

- According to a CBI letter issued on Apr. 9, 2018, the following companies have been given the preliminary approval to merge into separate banks: Al Taif Money Transfer (MTAI), Al-Manafaa for Money Transfer (MTMA), Al Nibal Al Arabiya for Money Transfer (MTNI), Alnoor for Money Transfer Co. (MTNN), Nobles for Money Transfer (MTNO) and Al-Rabita Al-Maliya Company (MTRA). ISX informed the above companies that this is considered as a major event and should be disclosed, so it requested these companies to disclose any updates.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.180	5.9%	0.1
Iraqi Date Processing&Marketing	IIDP	1.240	2.5%	2.6
Iraqi For Tufted Carpets	IITC	7.850	0.6%	0.7
Kharkh Tour Amusement City	SKTA	4.740	0.2%	0.9
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Alnoor for Money Transfer (NR)	MTNN	0.480	-14.3%	0.4
Mosul Dam Tourist Village (NR)	HTVM	5.210	-9.4%	0.1
Commercial Bank of Iraq	BCOI	0.380	-7.3%	10.2
AL- Kindi of Veterinary Vac.	IKLV	1.640	-5.7%	14.0
Gulf Insurance&Reinsurance	NGIR	0.600	-4.8%	1.0

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Ashur International Bank	BASH	182.0	150.4	44.7%
Bank of Baghdad	BBOB	47.0	38.8	11.5%
National Chemical Industries	INCP	46.1	38.1	11.3%
Baghdad Soft Drinks	IBSD	35.1	29.0	8.6%
Al-Hilal Industries	IHLI	19.3	15.9	4.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.1	0.1	0.0%
Banking Sector	260.4	215.2	63.9%
Industry Sector	125.1	103.4	30.7%
Hotels & Tourism Sec.	0.3	0.3	0.1%
Services Sector	19.8	16.3	4.8%
Agriculture Sector	-	-	-
Insurance Sector	1.2	1.0	0.3%
Investment Sector	-	-	-
Money Transfer sector	0.5	0.4	0.1%
Total	407.4	336.7	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD801 / \$860 (-1.7%) (-1.2% YTD and +2.9% YTD, respectively)**.

The number of traded shares was **1.1 bn** and the trading volume was **IQD0.4 bn (\$0.3 mn)**.

4 out of **24** traded listed stocks' price increased while the prices of **16** stocks decreased and the price of remaining **4** stocks haven't changed.

Non Iraqis executed 22 transactions in this session:

Buys: **15** transactions in **4** companies operating in banking, telecom, services and industry sectors.

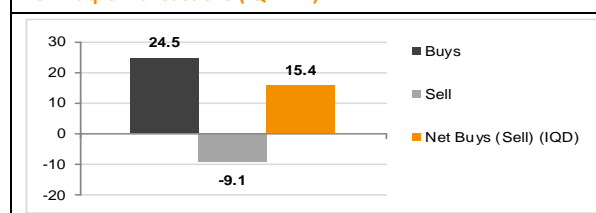
Sell: **7** transactions in **1** company operating in services sector.

Net buys: **IQD15.4 mn (\$13 K)**. Share in total trading volume: **4.1%**

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Non Iraqis Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.80	7.80	7.94	-1.8%	7.80	7.80	1	0	0	82.5	1,998.3	9M17	102.1	1.3
Al-Khatem Telecom	TZNI	-	no trade	3.30	-	-	-	-	-	-	0.1	4,990.3	9M17	-	2.9
Telecom Sector Total								1	0	0		6,988.7			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	206.6	9M17	-	1.0
Ashur International Bank	BASH	0.26	0.26	0.26	0.0%	0.26	0.26	1	700	182	6.8	53.7	3M18	-	0.2
Babylon Bank	BBAY	-	no trade	0.23	-	-	-	-	-	-	2.1	47.5	3M18	9.6	0.2
Bank of Baghdad	BBOB	0.47	0.47	0.48	-2.1%	0.47	0.47	29	100	47	125.8	97.1	9M17	5.1	0.4
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	0.2	558.5	3M18	46.6	2.1
Commercial Bank of Iraq	BCOI	0.40	0.38	0.41	-7.3%	0.40	0.38	10	32	12	9.0	78.5	FY17	9.5	0.3
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.1	3M18	-	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.9	3M18	-	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	109.1	3M18	-	0.5
Elaf Islamic Bank	BELF	-	no trade	0.23	-	-	-	-	-	-	0.3	47.5	3M18	28.4	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Gulf Commercial Bank	BGUC	0.24	0.23	0.24	-4.2%	0.24	0.23	19	28	6	88.4	57.0	3M18	39.2	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.41	-	-	-	-	-	-	56.2	84.7	3M18	37.2	0.4
International Development Bank (NR)	BIDB	-	no trade	0.86	-	-	-	-	-	-	0.0	177.7	3M18	20.5	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.45	-	-	-	-	-	-	2.8	93.0	3M18	17.1	0.4
Iraqi Middle East Bank	BIME	0.20	0.21	0.21	0.0%	0.21	0.20	12	45	9	37.5	43.4	3M18	33.1	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	0.0	206.6	3M18	26.9	1.0
International Islamic Bank (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	0	82.6	FY17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	2.0	429.8	FY17	10.7	0.9
Al-Bilad Islamic Bank	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	12.7	72.3	FY17	-	0.3
Mosul Bank	BMFI	0.20	0.20	0.21	-4.8%	0.20	0.20	4	5	1	1.8	41.7	3M18	9.6	0.2
Al-Mansour Bank	BMNS	-	no trade	0.84	-	-	-	-	-	-	11.1	173.6	FY17	14.2	0.7
National Islamic Bank	BNAI	-	no trade	1.15	-	-	-	-	-	-	0.0	238.6	3M18	-	1.0
National Bank of Iraq	BNOI	-	no trade	0.53	-	-	-	-	-	-	2.9	109.5	3M18	44.7	0.5
North Bank	BNOR	0.15	0.15	0.15	0.0%	0.15	0.15	5	16	2	6.0	37.2	3M18	-	0.2
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-6.3	206.6	3M18	-	1.4

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq	BROI	-	no trade	0.54	-	-	-	-	-	-	3.4	111.6	9M17	23.6	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	206.6	3M18	91.6	1.1
Sumer Commercial Bank	BSUC	-	no trade	0.90	-	-	-	-	-	-	8.3	186.0	3M18	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.67	-	-	-	-	-	-	0.0	145.3	3M18	17.5	0.6
United Bank	BUND	0.16	0.18	0.17	5.9%	0.18	0.16	2	1	0	1.1	44.6	3M18	-	0.2
Union Bank	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.4	3M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.26	-	-	-	-	-	-	0.1	260.3	FY17	-	1.3
Banking Sector Total								82	927	260		4,317.6			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	0.0	1.3	3M18	62.5	1.6
Baghdad Soft Drinks	IBSD	4.07	4.07	4.09	-0.5%	4.07	4.02	36	9	35	161.0	596.5	3M18	18.8	2.3
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.42	0.41	0.42	-2.4%	0.42	0.41	21	46	19	24.9	4.2	9M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M17	-	-
Iraqi Date Processing&Marketing	IIDP	1.24	1.24	1.21	2.5%	1.24	1.24	3	3	3	19.9	17.7	FY17	-	1.4
Iraqi Engineering Works	IIEW	-	no trade	0.94	-	-	-	-	-	-	0.2	1.2	3M18	-	1.2
Iraqi For Tufted Carpets	IITC	7.83	7.85	7.80	0.6%	7.85	7.83	2	0	1	1.7	3.2	3M18	17.4	1.8
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.2	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.70	1.64	1.74	-5.7%	1.70	1.64	31	10	17	35.0	8.1	3M18	29.4	1.5
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/ISC	0.69	-	-	-	-	-	-	0	3.7	3M18	27.3	0.6
Modern Chemical Industries (NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	8.9	3M18	-	2.3
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	2.27	2.33	2.39	-2.5%	2.34	2.27	9	1	2	6.4	14.4	9M17	-	-
Modern Sewing	IMOS	5.50	5.50	5.69	-3.3%	5.50	5.50	2	0	2	4.0	4.5	3M18	15.2	3.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical Industries	INCP	0.79	0.78	0.79	-1.3%	0.80	0.78	34	59	46	36.6	9.8	9M17	-	4.6
Ready Made Clothes	IRMC	-	no trade	8.50	-	-	-	-	-	-	1.3	11.2	3M18	9.1	6.1
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
Industry Sector Total								138	127	125		715.0			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	7.79	-	-	-	-	-	-	0.2	2.4	6M14	16.5	13.1
Baghdad Hotel	HBAG	-	no trade	8.90	-	-	-	-	-	-	2.2	28.3	6M17	17.8	4.9
Babylon Hotel	HBAY	-	Suspend/GA	65.00	-	-	-	-	-	-	57.6	107.4	3M18	12.9	19.0
Ishtar Hotels	HISH	-	no trade	12.50	-	-	-	-	-	-	5.1	36.2	9M17	22.6	4.0
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.7	6.2	3M18	-	1.3

Source: Iraq Stock Exchange

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Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	12.50	-	-	-	-	-	-	7.9	30.2	3M18	29.3	11.9
National for Tourist Investment	HNTI	-	no trade	7.94	-	-	-	-	-	-	5.6	41.0	3M18	27.0	3.6
Palestine Hotel	HPAL	-	no trade	12.60	-	-	-	-	-	-	7.2	46.5	3M18	29.1	12.3
Al-Sadeer Hotel	HSAD	19.00	19.00	19.50	-2.6%	19.00	19.00	1	0	0	7.1	19.5	3M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	5.21	5.21	5.75	-9.4%	5.21	5.21	3	0	0	0.2	1.0	9M15	-	-
Hotel&Tourism Sector Total								4	0	0		318.8			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.76	-	-	-	-	-	-	0.2	4.4	3M18	16.2	0.8
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	17.20	17.20	17.20	0.0%	17.20	17.20	1	0	0	2.5	14.2	3M18	5.8	4.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M17	-	0.7
Kharkh Tour Amuzement City	SKTA	4.73	4.74	4.73	0.2%	4.74	4.73	6	0	1	13.3	3.9	3M18	12.6	3.4
Al-Mosul for Funfairs (NR)***	SMOF	-	no trade	13.75	-	-	-	-	-	-	4.5	9.1	3M14	9.5	4.6
Mamoura Real-estate Inv.	SMRI	1.83	1.82	1.84	-1.1%	1.83	1.82	19	10	18	31.1	34.3	3M18	-	1.8
AL-Nukhba for Construction	SNUC	-	no trade	0.35	-	-	-	-	-	-	0.3	0.6	3M18	-	0.3
Services Sector Total								26	10	20		77.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.4	0.6	3M17	15.2	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.66	-	-	-	-	-	-	13.6	19.3	3M18	-	3.4
Iraqi Agricultural Products	AIRP	-	no trade	8.05	-	-	-	-	-	-	0.5	2.4	FY17	17.6	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.10	-	-	-	-	-	-	0	35.6	6M17	70.8	2.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.31	-	-	-	-	-	-	0.1	1.1	9M17	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.60	-	-	-	-	-	-	0.2	2.1	FY17	35.8	1.6
Agriculture Sector Total								-	-	-		61.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.3	0.8	FY17	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.50	-	-	-	-	-	-	0.3	1.6	3M18	-	0.5
Dar Al-Salam for Insurance	NDSA	-	no trade	0.93	-	-	-	-	-	-	0.1	3.8	FY17	73.7	1.1
Gulf Insurance&Reinsurance	NGIR	0.60	0.60	0.63	-4.8%	0.60	0.60	2	2	1	0.8	1.0	6M17	21.8	0.7
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M17	2.8	0.3
Insurance Sector Total								2	2	1		9.0			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	3M18	97.1	3.5
AL- Batek Investment (NR)	VBAT	-	no trade	0.70	-	-	-	-	-	-	0.0	0.6	3M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M18	-	1.3
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.88	-	-	-	-	-	-	0.0	1.5	3M18	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.45	-	-	-	-	-	-	0.0	0.4	3M18	-	0.5
Investment Sector Total												5.9			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	1.9	82.6	3M18	84.5	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	-	94.2	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY17	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY17	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	0	82.6	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.2	3M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	0.48	0.48	0.56	-14.3%	0.48	0.48	1	1	0	0.0	17.9	3M18	35.8	0.5
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	0.1	24.8	3M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	no trade	0.50	-	-	-	-	-	-	-	41.3	3M18	-	1.1
Money Transfer Sector Total								1	1	0		380.7			
Grand Total								254	1,067	407		12,874.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))

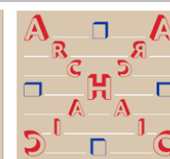


Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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