

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**  
SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

**Tugba Tan**

Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**Ahmed Abdul - Ameer**

Junior Analyst ([aameer@rs.iq](mailto:aameer@rs.iq))

**Lana Nihad**

Associate ([lnihad@rs.iq](mailto:lnihad@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19  
Karada, Baghdad-Iraq  
Tel: +964 (0) 727 002 0407  
[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**  
**RS Bloomberg page: [RSIQ](https://www.bloomberg.com/quote/RSIQ:RSIQ)**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

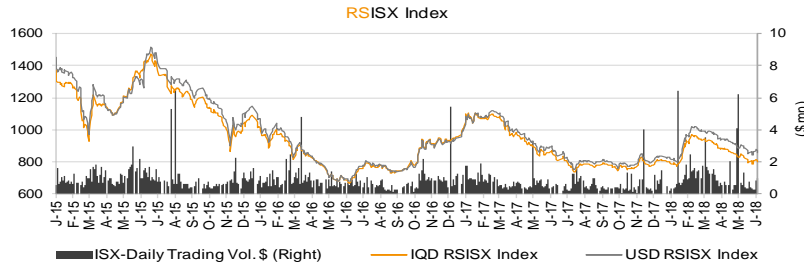
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# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD4,249,207,000**



**Table (1.1): Best Performers - Weekly**

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| AMEF | 9.640       | 9.9%        |
| BTRI | 0.700       | 5.1%        |
| BIIB | 0.460       | 4.5%        |
| BROI | 0.490       | 4.3%        |
| BELF | 0.250       | 4.2%        |

**Table (1.2): Worst Performers - Weekly**

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| BNOI | 0.410       | -22.6%      |
| HBAY | 51.000      | -7.3%       |
| BNOR | 0.130       | -7.1%       |
| IIDP | 1.190       | -7.0%       |
| IBPM | 1.400       | -6.7%       |

**Table (1.3):RSISX Index Vs. Neighbour Market S.E.**

| Index Close   | Index Close | Chg./w | Chg./YTD |
|---------------|-------------|--------|----------|
| RSISX IND-IQD | 803         | -0.5%  | -1.1%    |
| EGYPT         | 16,221      | 1.9%   | 8.8%     |
| KUWAIT        | 4,843       | 0.8%   | -24.4%   |
| SAUDI         | 8,270       | -0.9%  | 14.4%    |
| MUSCAT        | 4,596       | 0.0%   | -8.9%    |
| QATAR         | 9,098       | -1.6%  | 6.7%     |
| DUBAI         | 3,038       | -0.1%  | -9.8%    |
| ABUDHABI      | 4,715       | 1.1%   | 7.9%     |
| BAHRAIN       | 1,307       | 3.4%   | 0.1%     |
| TURKEY        | 94,540      | -1.4%  | -18.0%   |
| IRAN          | 99,146      | 3.3%   | 1.3%     |

**Table (1.4): Top 5 Traded Vol. - weekly**

| Code | Price IQD | Trad.Vol./w IQD | Trad.Vol./w \$mn |
|------|-----------|-----------------|------------------|
| BBOB | 0.450     | 1.1             | 0.9              |
| TZNI | 3.100     | 0.7             | 0.6              |
| BNOI | 0.410     | 0.5             | 0.4              |
| IBSD | 4.140     | 0.4             | 0.3              |
| BIIB | 0.460     | 0.3             | 0.2              |

In the last session of the week (Thursday), 26 companies were able to trade and 23 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 IQD per USD during this week while market exchange rate of Iraqi Dinar remained stable at 1210 IQD per USD during this week. Volumes for the week reached IQD4.2 bn (\$3.5 mn), and the numbers of shares traded reached 7.6 bn.

Foreigners executed total 314 transactions this week. They executed 161 buying transactions amounted at IQD1.1 bn (\$923 K) and 153 selling transactions amounted at IQD1.1 bn (\$896 K). Thus, net purchases of foreigners reached IQD31 mn (\$26 K) while their share in total trading volume was 25.9%.

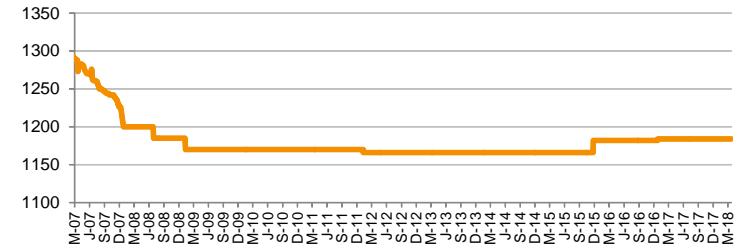
**Table (1.5): Iraq's International Bonds**

|      | 2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn) |       | 2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn) |       |
|------|---|-------|---|-------|
|      | Price   | Yield | Price   | Yield |
| Last | 97.51   | 7.63  | 90.30   | -     |
| Ask  | 98.24   | 7.45  | 92.68   | 7.12  |
| Bid  | 97.46   | 7.63  | 91.33   | 7.24  |

\*As of June 14, 2018  
Source: Börse Frankfurt (Frankfurt Stock Exchange)

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1190)**



**News from Iraq**

**Politics**

- Nationalist cleric Muqtada al-Sadr and Iranian-backed militia chief Hadi al-Amiri, who won first and second place respectively in Iraq's May parliamentary election, announced on Tuesday an alliance between their political blocs. The move announced from the Shi'ite holy city of Najaf is the first serious step towards forming a new government after weeks of negotiations between parties. The two Shi'ite figures said they would keep the door open for other winning blocs to join them in forming a new government. (Reuters)
- Iraq's top court has turned down challenges to recent parliament-introduced amendments to the elections law which involved adoption of manual recount of votes for the latest parliamentary polls. Iyad al-Samouk, a spokesperson of the court, said the court held a session on Wednesday to consider challenges to the amendments approved last week and decided not to accept the challenges. (Iraqi News)
- The burning of a storage in Baghdad where ballot boxes from May 12 parliamentary election were kept will not affect the election results, said the chairman of the board of commissioners. Maan al-Hetawi said that copies of ballots cast in the disputed election had been kept in a different location. "The fire does not affect the election results," Maan al-Hetawi said. (NRT tv)
- Prime Minister of Kurdistan Regional Government (KRG), Nechirvan Barzani, has said the KRG is "firmly insistent to implement administrative reforms". These remarks were part of a speech he made at the ceremony of presentation of the ISO certificate to the KRG Ministry of Interior. He said the aim the KRG wants to attain is "to eliminate bureaucracy, red tape and conduct government's jobs in a timely and simple manner; also following up citizens' matters in a more efficient way with better quality." (Iraq Business News)

**Economics**

- Oil Minister, Jabbar al-Luabi said on Tuesday that Iraq has reconstructed and opened an oil pipeline that stretches between Kirkuk, Baiji and Baghdad. The 180-km pipeline has the capacity to transport more than 40,000 bpd and will supply fuel to generate electricity for areas in northern Baghdad, he said. It will lower the cost of the oil flowing from Kirkuk oil field, as there is no longer the need for tanker trucks, he added. Kirkuk is believed to have close to 8.7 bn barrels of oil – approximately 30% of Iraq's total oil reserves. (NRT tv)
  - The Iraqi federal government started imposing higher taxes, despite lacking factories that can suffice the local consumption. In 2018 budget, the government imposed "heavy" taxes, but the recent ones affected the consumption commodities which shall be paid by the ordinary consumers. According to Iraqi economic experts, the new taxes were imposed upon the demands of the International Monetary Fund in order to get IQD13 trln from the taxes and fees, which revealed "the weakness of the state". The new taxes will last for the coming four years, which ranged from 20% to 100%. (Iraq Trade Link)
  - An air blockade to the airspace between Suleymani and Tehran airports was lifted on Sunday (June 10) and flights resumed after nearly eight month halt. Tehran severed Kurdistan Region's air links to the outside world in late September after the region voted overwhelmingly for independence in a non-binding referendum, which was rejected as illegal by the central government. (NRT tv)
  - Prime Minister Dr. Haider Al-Abadi met with the Higher Committee for Investment and Reconstruction. During the meeting, they discussed the investment of the port of Faw, the offers and the time frames for its establishment and the completion of negotiations by the Negotiating Committee to choose one of the offers. The committee discussed the completion of the Karbala refinery and approved the plan of the Ministry of Oil for funding. (PMO.iq)
  - The National Iranian Oil Company announced that Tehran's revenues from the joint oil fields with Iraq amounted to \$5 bn annually. According to the government run IRNA news agency, the Iranian Oil Ministry announced that 300,000 barrels are produced in the oil fields west of the Karun River per day. (Middle East M)
  - According to the news in Iraq Trade Link, the first Kurdish airways was established. The new airways, FlyErbil, will have eight destinations through two planes. The first trip will be to Stockholm, Sweden and will start its commercial flights on 16 June, 2018. (Iraq Trade Link)
- ISX, ISC & CBI Announcements**
- The Central Bank of Iraq decided to allow citizens to withdraw cash from the points of sale deployed at the agents of electronic payment companies and traders in the Iraqi market. (CBI)
  - Mosul Bank (BMFI) resumed trading on June 14, 2018 after discussing and approving 2016 annual financial results.
  - International Islamic Bank (BINT) resumed trading on June 10, 2018 after providing its 2016 annual and 6M17 financial results.

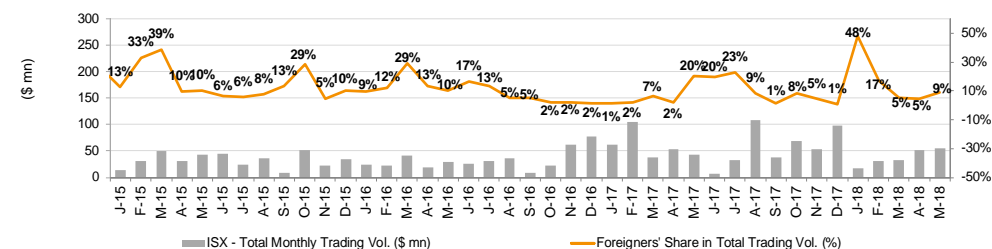
**Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)**

| Company Name                          | ISX Code | Ex-dividend date | Ex-dividend date closing share price (IQD per share) | Dividend (IQD per share) | Dividend Yield (%) |
|---------------------------------------|----------|------------------|--|--------------------------|--------------------|
| Al-Ahliya for Agricultural Production | AAHP     | 19-Oct-16        | 1.47   | 0.017                    | 1.2%               |
| Iraqi Agr. Products Marketing Meat    | AIPM     | 6-Sep-17         | 3.00   | 0.050                    | 1.7%               |
| Iraqi Agricultural Products           | AIRP     | 15-Aug-17        | 7.40   | 0.100                    | 1.4%               |
|                                       |          | 11-Jul-16        | 7.70   | 0.250                    | 3.2%               |
| Iraqi for Seed Production             | AISP     | 9-Aug-17         | 7.13   | 0.400                    | 5.6%               |
|                                       |          | 25-Sep-16        | 6.05   | 0.750                    | 12.4%              |
| Middle East for Prod.- Fish           | AMEF     | 9-Nov-17         | 8.25   | 0.200                    | 2.4%               |
|                                       |          | 25-Aug-16        | 7.10   | 0.200                    | 2.8%               |
| Bank of Baghdad                       | BBOB     | 6-Jul-17         | 0.66   | 0.070                    | 10.6%              |
| Commercial Bank                       | BCOI     | 10-May-18        | 0.47   | 0.048                    | 10.1%              |
|                                       |          | 2-Aug-17         | 0.44   | 0.026                    | 5.9%               |
| Elaf Islamic Bank                     | BELF     | 16-Nov-17        | 0.29   | 0.010                    | 3.4%               |
| Gulf Commercial Bank                  | BGUC     | 22-Aug-16        | 0.39   | 0.010                    | 2.6%               |
| Investment Bank                       | BIBI     | 18-Jun-17        | 0.54   | 0.060                    | 11.1%              |
| Islamic Bank                          | BIIB     | 24-Jul-16        | 0.45   | 0.060                    | 13.3%              |
| Iraqi Middle East Bank                | BIME     | 3-Jan-18         | 0.35   | 0.005                    | 1.4%               |
|                                       |          | 18-Jul-16        | 0.41   | 0.010                    | 2.3%               |
| Al-Mansour Bank                       | BMNS     | 25-Mar-18        | 0.89   | 0.050                    | 5.6%               |
|                                       |          | 2-Apr-17         | 0.98   | 0.050                    | 5.1%               |
|                                       |          | 3-Mar-16         | 0.87   | 0.060                    | 6.9%               |
| National Islami Bank                  | BNAI     | 30-Jul-17        | 1.05   | 0.085                    | 8.1%               |
|                                       |          | 7-Aug-16         | 1.15   | 0.100                    | 8.7%               |
| National Bank                         | BNOI     | 15-Jun-17        | 0.56   | 0.020                    | 3.6%               |
| Credit Bank of Iraq                   | BROI     | 22-Apr-18        | 0.63   | 0.030                    | 4.8%               |
| Trans Iraq Bank for Investment        | BTRI     | 10-May-18        | 0.70   | 0.034                    | 4.9%               |
|                                       |          | 21-May-17        | 0.70   | 0.034                    | 4.9%               |
|                                       |          | 14-Mar-16        | 0.70   | 0.030                    | 4.3%               |
| Baghdad Hotel                         | HBAG     | 30-Aug-17        | 9.35   | 0.470                    | 5.0%               |
|                                       |          | 22-Jun-17        | 7.80   | 0.250                    | 3.2%               |
| Babylon Hotel                         | HBAY     | 13-Nov-17        | 34.00  | 0.200                    | 0.6%               |
| Ishtar Hotel                          | HISH     | 7-Dec-17         | 12.30  | 0.350                    | 2.8%               |
|                                       |          | 22-Dec-16        | 13.30  | 0.200                    | 1.5%               |
| National for Tourist Invest.          | HNTI     | 4-Jul-17         | 6.79   | 0.110                    | 1.6%               |
|                                       |          | 4-Jul-16         | 8.51   | 0.060                    | 0.7%               |
| Palastine Hotel                       | HPAL     | 13-Mar-17        | 14.65  | 0.200                    | 1.4%               |
| Baghdad Soft Drinks                   | IBSD     | 26-Apr-18        | 4.00   | 0.100                    | 2.5%               |
|                                       |          | 16-Jul-17        | 2.28   | 0.100                    | 4.4%               |
|                                       |          | 12-Jun-16        | 1.97   | 0.100                    | 5.1%               |
| Iraqi For Tufted Carpets              | IITC     | 8-Aug-17         | 7.75   | 0.500                    | 6.5%               |
|                                       |          | 20-Oct-16        | 5.1  | 0.350                    | 6.9%               |
| Al-Mansour Pharma. Ind.               | IMAP     | 26-Sep-16        | 0.62   | 0.047                    | 7.6%               |
| Modern Chemical Industries(NR)        | IMCI     | 16-Oct-17        | 60.00  | 0.650                    | 1.1%               |
|                                       |          | 28-Aug-16        | 70.00  | 0.600                    | 0.9%               |
| Modern Sewing                         | IMOS     | 24-Jul-16        | 3.21   | 0.250                    | 7.8%               |
| Al-Noor for Money Transfer            | MTNN     | 29-Aug-16        | -  | 0.550                    | -                  |
| Al-Nobles for Money Transfer          | MTNO     | 30-Aug-16        | -  | 0.600                    | -                  |
| Al-Hamraa Insurance                   | NHAM     | 11-Oct-16        | 0.64   | 0.216                    | 33.8%              |
| Baghdad Passengers Transport          | SBPT     | 3-Oct-17         | 14.00  | 1.300                    | 9.3%               |
|                                       |          | 26-Oct-16        | 13.40  | 0.800                    | 6.0%               |
| Asiacell Communications PJSC          | TASC     | 13-Nov-17        | 5.25   | 0.750                    | 14.3%              |
|                                       |          | 8-Jan-17         | 6.80   | 0.250                    | 3.7%               |
| Al-Khatem Telecom                     | TZNI     | 15-May-16        | 3.05   | 0.118                    | 3.9%               |

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields**

| Iraq Stock Exchange (ISX) - Dividend Yields                                 |      |      |      |      |                    |
|---|------|------|------|------|--------------------|
|   | 2013 | 2014 | 2015 | 2016 | 12 month trailing* |
| Average Dividend Yield (%) of All ISX Stocks                                | 0.8% | 1.3% | 1.0% | 1.4% | 1.3%               |
| Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks        | 6.0% | 6.1% | 5.5% | 6.9% | 5.1%               |
| Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)               | 1.4% | 3.9% | 2.5% | 2.2% | 2.7%               |
| Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks | 7.1% | 7.1% | 7.1% | 6.4% | 5.4%               |

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (2.0): Financial Statement Announcements (this week)**

| Sector / Company Name          | ISX Code | Profit (Loss) Before Tax (IQD '000) |           |                | Profit (Loss) Before Tax (\$) |           |                |
|--------------------------------|----------|-------------------------------------|-----------|----------------|-------------------------------|-----------|----------------|
|                                |          | 3M17                                | 3M18      | Y/Y Change (%) | 3M17                          | 3M18      | Y/Y Change (%) |
| <b>Banking Sector</b>          |          |                                     |           |                |                               |           |                |
| Kurdistan Int. Bank            | BKUI     | 14,583,000                          | 3,875,000 | -73%           | 11,347,342                    | 3,123,323 | -72%           |
| <b>Insurance Sector</b>        |          |                                     |           |                |                               |           |                |
| Gulf Insurance and Reinsurance | NGIR     | -133,538                            | -31,801   | -              | -103,909                      | -25,632   | -              |
| Average IQD/US\$***            |          |                                     |           |                | 1,285                         | 1,241     | -3%            |
| Sector / Company Name          | ISX Code | Profit (Loss) Before Tax (IQD '000) |           |                | Profit (Loss) Before Tax (\$) |           |                |
|                                |          | FY16                                | FY17      | Y/Y Change (%) | FY16                          | FY17      | Y/Y Change (%) |
| <b>Banking Sector</b>          |          |                                     |           |                |                               |           |                |
| Elaf Islamic Bank              | BELF**   | 5,112,000                           | 2,690,000 | -47%           | 3,968,707                     | 2,120,865 | -47%           |
| Mosul Bank                     | BMFI**   | 4,052,587                           | 5,824,124 | 44%            | 3,146,230                     | 4,591,889 | 46%            |
| <b>Insurance Sector</b>        |          |                                     |           |                |                               |           |                |
| Gulf Insurance and Reinsurance | NGIR*    | 64,797                              | 231,524   | 257%           | 50,306                        | 182,540   | 263%           |
| Average IQD/US\$***            |          |                                     |           |                | 1,288                         | 1,268     | -2%            |

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results prepared according to Iraqi accounting rules.

\*\* According to audited financial results prepared according to IFRS

\*\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.1): Performance of Traded Shares

| Code                                    | Paid-in Capital (IQD mn) | Closing Price (IQD) | Market Cap (IQD mn) | Weekly Chg (%) | YTD Chg (%)      | Wk. Turnover (IQD/000) | Last Fin.* | P/E    |                |      |      |       | P/BV |      |       |      |       | Profit Before Tax (IQD mn) |      |      |                |                | BV (IQD mn)    |               |               |                  |                  | Note             |                  |                  |             |         |         |             |         |   |
|---|--------------------------|---------------------|---------------------|----------------|------------------|------------------------|------------|--------|----------------|------|------|-------|------|------|-------|------|-------|----------------------------|------|------|----------------|----------------|----------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|-------------|---------|---------|-------------|---------|---|
|   |                          |                     |                     |                |                  |                        |            | FY13   | FY14           | FY15 | FY16 | Last* | FY13 | FY14 | FY15  | FY16 | Last* | FY13                       | FY14 | FY15 | FY16           | Last*          | FY13           | FY14          | FY15          | FY16             | Last*            |                  |                  |                  |             |         |         |             |         |   |
| <b>Telecom Sector</b>                   |                          |                     |                     |                |                  |                        |            |        |                |      |      |       |      |      |       |      |       |                            |      |      |                |                |                |               |               |                  |                  |                  |                  |                  |             |         |         |             |         |   |
| Asiacell Communications PJSC            | TASC                     | 310,000             | 256.2               | 8.55           | 2,650,500        | 2,190.5                | -2.3%      | 62.9%  | 48,241         | 3M18 | 8.6  | 10.2  | 41.5 | 66.5 | 31.0  | 2.6  | 1.9   | 1.2                        | 1.0  | 1.5  | 744,595        | 458,740        | 144,858        | 93,373        | 73,954        | 1,936,712        | 1,876,403        | 1,929,873        | 1,959,382        | 1,719,034        | -           |         |         |             |         |   |
| Al-Khatem Telecom                       | TZNI                     | 1,829,783           | 1,512.2             | 3.10           | 5,672,326        | 4,687.9                | -6.1%      | -4.6%  | 710,420        | 3M18 | -    | -     | 40.1 | -    | 132.4 | -    | -     | 2.5                        | 2.9  | 2.7  | -              | -              | 332,708        | 154,624       | -9,537        | 13,394           | 2,102,044        | 2,401,703        | 2,271,919        | 2,072,355        | 2,097,373   | -       |         |             |         |   |
| <b>Total</b>                            |                          | <b>2,139,783</b>    | <b>1,768</b>        |                | <b>8,322,826</b> | <b>6,878.4</b>         |            |        | <b>758,661</b> |      |      |       |      |      |       |      |       |                            |      |      | <b>744,595</b> | <b>791,448</b> | <b>299,482</b> | <b>83,836</b> | <b>87,348</b> | <b>4,038,756</b> | <b>4,278,106</b> | <b>4,201,792</b> | <b>4,031,737</b> | <b>3,816,407</b> |             |         |         |             |         |   |
| <b>Banking Sector</b>                   |                          |                     |                     |                |                  |                        |            |        |                |      |      |       |      |      |       |      |       |                            |      |      |                |                |                |               |               |                  |                  |                  |                  |                  |             |         |         |             |         |   |
| Al-Arabiya Islamic Bank (NR)            | BAAI                     | 250,000             | 206.6               | 1.00           | 250,000          | 206.6                  | -          | -      | 0              | 3M18 | -    | -     | -    | -    | -     | -    | -     | -                          | 1.0  | 1.0  | -              | -              | -              | -             | -             | -                | -                | -                | -                | -                | -           | -       | -       | -           | 250,903 | - |
| Ashur International Bank                | BASH                     | 250,000             | 206.6               | 0.26           | 65,000           | 53.7                   | -          | -13.3% | 260,000        | 3M18 | 9.9  | 24.1  | 10.0 | -    | -     | 0.7  | 0.9   | 0.4                        | 0.3  | 0.2  | 19,186         | 13,367         | 14,425         | -4,161        | 1,404         | 230,926          | 269,274          | 270,190          | 262,311          | 267,087          | -           |         |         |             |         |   |
| Babylon Bank                            | BBAY                     | 250,000             | 206.6               | 0.19           | 47,500           | 39.3                   | -          | -36.7% | 9,680          | 3M18 | 29.5 | 14.4  | 20.3 | 10.7 | 7.9   | 0.7  | 0.4   | 0.3                        | 0.3  | 0.2  | 4,901          | 5,744          | 5,328          | 9,069         | 1,409         | 160,932          | 190,145          | 244,724          | 266,934          | 259,274          | -           |         |         |             |         |   |
| Bank of Baghdad                         | BBOB                     | 250,000             | 206.6               | 0.45           | 112,500          | 93.0                   | -          | -26.2% | 1,054,358      | 3M18 | 16.1 | 13.9  | 51.2 | 9.6  | -     | 1.8  | 1.3   | 1.1                        | 0.8  | 0.4  | 38,797         | 32,847         | 13,261         | 27,889        | 2,025         | 291,262          | 292,419          | 268,488          | 294,429          | 274,216          | -           |         |         |             |         |   |
| Chiban Bank for Islamic & Finance       | BCH                      | 255,000             | 210.7               | 2.65           | 675,750          | 558.5                  | -          | -3.6%  | 3,975          | 3M18 | 3.7  | 7.4   | 3.8  | -    | 46.6  | 0.4  | 0.5   | 0.3                        | -    | 2.1  | 44,139         | 26,331         | 31,597         | 25,603        | -             | 325,878          | 343,780          | 360,892          | 316,097          | 322,326          | -           |         |         |             |         |   |
| Commercial Bank of Iraq                 | BCOI                     | 250,000             | 206.6               | 0.44           | 110,000          | 90.9                   | 2.3%       | -0.8%  | 75,664         | 3M18 | 15.5 | 17.9  | 14.1 | 15.8 | 9.9   | 0.7  | 0.6   | 0.4                        | 0.4  | 0.2  | 10,689         | 10,462         | 8,109          | 8,500         | 3,968         | 196,579          | 284,385          | 274,201          | 281,941          | 288,512          | -           |         |         |             |         |   |
| Dijlah & Furat Bank                     | BDFD                     | 112,000             | 92.6                | 0.25           | 28,000           | 23.1                   | -          | -      | 0              | FY16 | 16.8 | 167.6 | 0.6  | 61.6 | -     | 0.8  | 1.4   | 0.2                        | 0.2  | 0.2  | 6,440          | 1,138          | 54,944         | 599           | -209          | 120,638          | 118,239          | 166,612          | 131,995          | 122,815          | Suspend/ISC |         |         |             |         |   |
| Dar Es Salaam Inv. Bank***              | BDSI                     | 250,000             | 206.6               | 0.13           | 32,500           | 26.9                   | -          | -      | 0              | 3M18 | 10.2 | 11.8  | 9.5  | 5.1  | -     | 1.0  | 0.8   | 0.4                        | 0.2  | 0.4  | 19,543         | 13,655         | 8,511          | 7,496         | 2,770         | 168,881          | 180,480          | 187,608          | 185,244          | 82,201           | Suspend/ISC |         |         |             |         |   |
| Economy Bank                            | BEFI                     | 250,000             | 206.6               | 0.53           | 132,000          | 109.1                  | -          | 0.1%   | 0              | 3M18 | 33.0 | -     | 38.7 | -    | -     | 1.1  | 0.9   | 0.9                        | 0.9  | 0.6  | 7,385          | -3,249         | 6,092          | 609           | -13,800       | 177,106          | 204,967          | 207,829          | 206,222          | 239,835          | Suspend/ISC |         |         |             |         |   |
| Etaf Islamic Bank                       | BELF                     | 250,000             | 206.6               | 0.25           | 62,500           | 51.7                   | 4.2%       | -16.7% | 338            | 3M18 | 15.1 | 25.6  | -    | 16.7 | 30.9  | 0.7  | 0.8   | 0.4                        | 0.3  | 0.2  | 9,317          | 6,739          | 418            | 5,112         | 1,105         | 173,248          | 178,974          | 254,622          | 259,000          | 260,105          | -           |         |         |             |         |   |
| Erbil Bank for Invest. & Finance (NR)   | BERI                     | 265,000             | 219.0               | -              | -                | -                      | -          | -      | 0              | FY16 | -    | -     | -    | -    | -     | -    | -     | -                          | -    | -    | -              | -              | -              | 11,399        | 10,507        | 10,507           | -                | -                | -                | -                | -           | 286,898 | 283,240 | -           |         |   |
| Gulf Commercial Bank                    | BGUC                     | 300,000             | 247.9               | 0.23           | 69,000           | 57.0                   | -          | -41.0% | 76,244         | 3M18 | 6.1  | 7.5   | 15.5 | 27.1 | 39.2  | 0.9  | 0.8   | 0.5                        | 0.4  | 0.2  | 56,027         | 42,753         | 13,913         | 5,855         | 925           | 303,984          | 345,974          | 321,626          | 325,269          | 322,623          | -           |         |         |             |         |   |
| Investment Bank of Iraq                 | BIBI                     | 250,000             | 206.6               | 0.42           | 105,000          | 86.8                   | -          | -      | 138,427        | 3M18 | 9.0  | 8.7   | 9.7  | 14.7 | 38.1  | 1.3  | 0.9   | 0.6                        | 0.5  | 0.4  | 31,540         | 34,842         | 20,865         | 12,111        | 884           | 186,357          | 283,749          | 281,262          | 291,489          | 283,833          | -           |         |         |             |         |   |
| International Development Bank (NR)     | BIDB                     | 250,000             | 206.6               | 0.86           | 215,000          | 177.7                  | -          | 7.5%   | 0              | 3M18 | -    | -     | -    | -    | 20.5  | -    | -     | -                          | -    | -    | 28,566         | 33,977         | 20,184         | 19,535        | -             | 187,138          | 282,018          | 272,173          | 272,709          | 270,374          | -           |         |         |             |         |   |
| Iraqi Islamic Bank                      | BIIB                     | 250,000             | 206.6               | 0.46           | 115,000          | 95.0                   | 4.5%       | -8.0%  | 288,216        | 3M18 | 9.4  | 35.8  | 15.8 | 20.1 | 17.4  | 1.1  | 0.9   | 0.5                        | 0.6  | 0.4  | 33,385         | 8,547          | 9,610          | 8,785         | 2,339         | 231,727          | 263,857          | 273,434          | 262,900          | 271,538          | -           |         |         |             |         |   |
| Iraqi Middle East Bank                  | BIME                     | 250,000             | 206.6               | 0.20           | 50,000           | 41.3                   | -          | -42.0% | 161,872        | 3M18 | 11.5 | 41.6  | 23.5 | 8.9  | 31.6  | 1.2  | 0.5   | 0.5                        | 0.4  | 0.2  | 24,468         | 4,291          | 6,621          | 14,133        | 87            | 202,780          | 307,074          | 276,968          | 272,093          | 279,434          | -           |         |         |             |         |   |
| Iraqi Noor Islamic Bank (NR)            | BINI                     | 250,000             | 206.6               | 1.00           | 250,000          | 206.6                  | -          | -      | 0              | 3M18 | -    | -     | -    | -    | 26.9  | -    | -     | -                          | -    | -    | -              | -              | -              | -             | 256           | 3,544            | -                | -                | -                | -                | 250,971     | 45,774  | -       |             |         |   |
| International Islamic Bank (NR)         | BINT                     | 100,000             | 82.6                | 1.00           | 100,000          | 82.6                   | -          | -      | 0              | 3M18 | -    | -     | -    | -    | -     | -    | -     | -                          | -    | -    | -              | -              | -              | -             | -             | 87               | -1,397           | -                | -                | -                | 100,275     | 45,922  | -       |             |         |   |
| Kurdistan International Bank            | BKUI                     | 400,000             | 330.6               | 1.29           | 516,000          | 426.4                  | -          | 0.8%   | 0              | 3M18 | 18.4 | 20.1  | 13.7 | 9.1  | 13.5  | 1.6  | 1.6   | 1.1                        | 0.9  | 0.8  | 42,783         | 44,388         | 49,854         | 55,446        | 3,875         | 426,431          | 464,161          | 506,537          | 563,580          | 607,958          | -           |         |         |             |         |   |
| Al-Bilad Islamic Bank                   | BLAD                     | 250,000             | 206.6               | 0.35           | 87,500           | 72.3                   | -          | -2.8%  | 0              | 3M18 | -    | -     | -    | -    | -     | -    | -     | -                          | -    | -    | -              | -              | -              | -             | -             | -                | -                | -                | -                | -                | -           | 258,705 | -       | Suspend/ISC |         |   |
| Mosul Bank                              | BMFI                     | 252,500             | 208.7               | 0.20           | 50,500           | 41.7                   | -          | -37.5% | 1,223          | 3M18 | 5.7  | 101.2 | -    | 41.0 | 9.6   | 0.8  | 0.7   | 0.2                        | 0.5  | 0.2  | 45,517         | 2,171          | -332           | 4,053         | 1,063         | 261,119          | 262,940          | 262,608          | 266,660          | 273,548          | -           |         |         |             |         |   |
| Al-Mansour Bank                         | BMNS                     | 250,000             | 206.6               | 0.86           | 162,000          | 177.7                  | -3.4%      | 16.2%  | 2,924          | 3M18 | 17.2 | 12.4  | 11.0 | 17.2 | 13.5  | 1.6  | 0.7   | 0.8                        | 0.9  | 0.7  | 30,001         | 20,596         | 24,203         | 16,967        | 4,423         | 280,106          | 281,792          | 288,723          | 290,111          | 294,391          | -           |         |         |             |         |   |
| National Islamic Bank                   | BNAI                     | 251,000             | 207.4               | 1.20           | 301,200          | 248.9                  | -          | -0.8%  | 0              | 3M18 | -    | -     | 8.7  | 12.8 | -     | -    | -     | 0.9                        | 1.0  | 1.0  | 39,635         | 37,172         | 35,386         | 26,810        | 4,484         | 285,821          | 285,461          | 288,665          | 284,832          | 297,672          | -           |         |         |             |         |   |
| National Bank of Iraq                   | BNOI                     | 250,000             | 206.6               | 0.41           | 102,500          | 84.7                   | -22.6%     | -12.8% | 488,303        | 3M18 | 14.8 | 32.4  | 59.9 | 4.4  | -     | 1.2  | 0.9   | 0.5                        | 0.4  | 0.4  | 16,610         | 8,956          | 4,166          | 27,782        | -731          | 168,480          | 263,429          | 260,396          | 287,733          | 250,000          | -           |         |         |             |         |   |
| North Bank                              | BNOR                     | 300,000             | 247.9               | 0.13           | 39,000           | 32.2                   | -7.1%      | -35.0% | 4,730          | 3M18 | 13.8 | 16.9  | -    | -    | -     | -1.7 | 0.9   | 0.2                        | 0.1  | 0.1  | 49,118         | 23,747         | -5,532         | -22,937       | -1,275        | 315,484          | 334,504          | 329,116          | 306,180          | 291,841          | -           |         |         |             |         |   |
| Al-Qabedh Islamic Bank (NR)             | BQAB                     | 250,000             | 206.6               | 1.00           | 250,000          | 206.6                  | -          | -      | 0              | 3M18 | -    | -     | -    | -    | -     | -    | -     | -                          | -    | -    | -              | -              | -              | -             | -             | -                | -                | -                | -                | -                | -           | -       | -       |             |         |   |
| Credit Bank of Iraq                     | BROI                     | 250,000             | 206.6               | 0.49           | 122,500          | 101.2                  | 4.3%       | -24.6% | 25,360         | 3M18 | 52.2 | 19.5  | 12.7 | -    | 22.1  | 3.1  | 0.9   | 0.5                        | 0.6  | 0.4  | 13,746         | 16,016         | 13,914         | 5,597         | 2,096         | 197,079          | 290,171          | 301,810          | 308,278          | 318,222          | -           |         |         |             |         |   |
| Region Trade Bank (NR)                  | BRTB                     | 250,000             | 206.6               | 1.00           | 250,000          | 206.6                  | -          | -      | 0              | 3M18 | -    | -     | -    | -    | 91.6  | -    | -     | -                          | -    | -    | -              | -              | -              | -             | -             | -                | -                | -                | -                | -                | -           | -       | 247,748 | 259,291     | -       |   |
| Sumar Commercial Bank                   | BSUC                     | 250,000             | 206.6               | 0.90           | 225,000          | 186.0                  | -          | -      | 0              | 3M18 | 2.9  | 9.1   | 10.5 | 59.6 | -     | 1.3  | 1.0   | 0.9                        | 0.8  | 0.8  | 87,413         | 27,726         | 23,166         | 4,442         | 782           | 196,483          | 259,853          | 263,349          | 267,773          | 268,362          | -           |         |         |             |         |   |
| Trans Iraq Bank for Investment          | BTRI                     | 264,000             | 218.2               | 0.70           | 184,800          | 152.7                  | 5.1%       | 5.1%   | 1,400          | 3M18 | -    | -     | 22.1 | 19.8 | 18.4  | -    | -     | -                          | 0.7  | 0.7  | 2,050          | 6,256          | 11,141         | 13,070        | 3,147         | 68,380           | 216,510          | 274,862          | 276,180          | 280,539          | -           |         |         |             |         |   |
| United Bank                             | BUND                     | 300,000             | 247.9               | 0.16           | 48,000           | 39.7                   | -5.9%      | -30.4% | 6,835          | 3M18 | 11.7 | 9.8   | 5.6  | 87.8 | -     | -    | 0.7   | 0.3                        | 0.3  | 0.1  | 37,059         | 26,334         | 22,831         | 1,246         | -744          | 338,833          | 316,915          | 321,717          | 322,776          | 322,898          | -           |         |         |             |         |   |
| Union Bank                              | BUOI                     | 252,000             | 208.3               | 0.29           | 73,080           | 60.4                   | -          | -      | 0              | 3M18 | 7.9  | 16.4  | -    | -    | -     | 1.6  | 0.9   | 0.7                        | 0.4  | 0.3  | 52,943         | 18,636         | 274            | -826          | 453           | 215,426          | 271,691          | 260,875          | 264,195          | 262,065          | Suspend/ISC |         |         |             |         |   |
| World Islamic Bank for Inv. & Fin. (NR) | BWOR                     | 250,000             | 206.6               | -              | -                | -                      | -          | -      | 0              | 3M18 | -    | -     | -    | -    | -     | 68.9 | 47.9  | 2.9                        | -    | -    | -              | -              | -              | -             | 130           | -                | 4,935            | 4,894            | 60,020           | 250,150          | 251,701     | -       |         |             |         |   |
| Zain Al-Iraq Islamic Bank (NR)          | BZII                     | 250,000             | 20                  |                |                  |                        |            |        |                |      |      |       |      |      |       |      |       |                            |      |      |                |                |                |               |               |                  |                  |                  |                  |                  |             |         |         |             |         |   |

**Table (2.2): Performance of Traded Shares**

| Industry Sector (Cont.)           | Code | Paid-in Capital (IQD mn) |              | Closing Price (IQD) |                | Market Cap (\$ mn) |       | Weekly Chg (%) | YTD Chg (%)   | Wk. Turnover (IQD/000) | Last Fin.* | P/E   |       |       |       |      | P/BV |      |      |       |              | Profit Before Tax (IQD mn) |               |               |              |                | BV (IQD mn)    |                |                |                |             | Note |
|-----------------------------------|------|--------------------------|--------------|---------------------|----------------|--------------------|-------|----------------|---------------|------------------------|------------|-------|-------|-------|-------|------|------|------|------|-------|--------------|----------------------------|---------------|---------------|--------------|----------------|----------------|----------------|----------------|----------------|-------------|------|
|                                   |      | FY13                     | FY14         | FY15                | FY16           | Last*              | FY13  |                |               |                        |            | FY14  | FY15  | FY16  | Last* | FY13 | FY14 | FY15 | FY16 | Last* | FY13         | FY14                       | FY15          | FY16          | Last*        | FY13           | FY14           | FY15           | FY16           | Last*          |             |      |
| <b>Industry Sector (Cont.)</b>    |      |                          |              |                     |                |                    |       |                |               |                        |            |       |       |       |       |      |      |      |      |       |              |                            |               |               |              |                |                |                |                |                |             |      |
| Al-Mansour Pharma. Ind.           | IMAP | 6,469                    | 5.3          | 0.69                | 4,464          | 3.7                | -     | -              | 0             | 3M18                   | 22.0       | 14.5  | 10.9  | -     | 27.3  | 0.8  | 0.7  | 0.7  | 0.6  | 0.6   | 298          | 423                        | 508           | -22           | 112          | 7,394          | 7,272          | 7,549          | 7,527          | 7,667          | Suspend/ISC |      |
| Modern Chemical Industries (NR)   | IMCI | 180                      | 0.1          | 60.00               | 10,800         | 8.9                | -     | 1.1%           | 0             | 3M18                   | 27.6       | 35.6  | -     | -     | -     | 1.1  | 2.1  | 2.7  | 2.6  | 2.3   | 219          | 345                        | 16            | -196          | -            | 5,026          | 5,265          | 5,137          | 4,833          | 4,776          | -           |      |
| Modern Construction Mat. (NR)     | IMCM | 5,371                    | 4.4          | 0.47                | 2,524          | 2.1                | -     | -              | 0             | 9M13                   | -          | -     | -     | -     | -     | -    | -    | -    | -    | -     | -            | -                          | -             | -             | 1            | -              | -              | -              | -              | 4,687          | Suspend/ISC |      |
| Metallic and Bicycles Industries  | IMIB | 7,500                    | 6.2          | 2.22                | 16,650         | 13.8               | 1.8%  | 212.7%         | 29,556        | 3M18                   | -          | -     | -     | -     | -     | 2.3  | 2.7  | 16.7 | -    | -     | -1,849       | -1,199                     | -1,510        | -1,238        | -178         | 2,938          | 1,768          | 310            | -853           | -1,800         | -           |      |
| Modern Sewing                     | IMOS | 1,000                    | 0.8          | 5.75                | 5,750          | 4.8                | 0.9%  | 17.3%          | 24,868        | 3M18                   | 22.7       | 26.8  | 10.0  | 33.4  | 15.9  | 2.8  | 3.0  | 2.1  | 3.5  | 3.7   | 116          | 139                        | 324           | 148           | 158          | 914            | 1,035          | 1,316          | 1,188          | 1,555          | -           |      |
| Modern Paint Industries           | IMPI | 9,214                    | 7.6          | 1.25                | 11,517         | 9.5                | -     | -              | 0             | FY15                   | -          | -     | -     | -     | -     | 1.3  | 2.3  | 2.5  | -    | 2.5   | -1,286       | -2,312                     | -1,464        | -             | -1,464       | 8,242          | 5,977          | 4,536          | -              | 4,536          | Suspend/ISC |      |
| National Chemical Industries      | INCP | 15,188                   | 12.6         | 0.77                | 11,694         | 9.7                | -1.3% | 35.1%          | 140,792       | 9M17                   | -          | -     | -     | -     | -     | 1.5  | 2.2  | 2.0  | 3.2  | 4.6   | -1,025       | -2,744                     | -2,310        | -1,099        | -415         | 8,634          | 5,944          | 4,012          | 2,972          | 2,557          | -           |      |
| Ready Made Clothes                | IRMC | 1,593                    | 1.3          | 8.50                | 13,543         | 11.2               | -2.9% | -35.1%         | 1,280         | 3M18                   | -          | -     | -     | -     | 9.1   | 5.2  | 7.8  | 12.9 | 13.8 | 6.1   | 5            | -139                       | -129          | 8             | 370          | 1,547          | 1,728          | 1,690          | 1,697          | 2,227          | -           |      |
| The Light Industries              | ITLI | 16,800                   | 13.9         | 0.31                | 5,208          | 4.3                | -     | -              | 0             | 9M16                   | -          | -     | -     | -     | -     | -    | -    | -    | -    | -     | -4,989       | -5,406                     | -4,273        | -             | -1,899       | -8,837         | -13,967        | -15,907        | -              | -17,806        | Suspend/ISC |      |
| <b>Total</b>                      |      | <b>310,363</b>           | <b>256.5</b> |                     | <b>877,016</b> | <b>724.8</b>       |       |                |               |                        |            |       |       |       |       |      |      |      |      |       | <b>3,542</b> | <b>-234</b>                | <b>12,280</b> | <b>31,626</b> | <b>943</b>   | <b>248,714</b> | <b>251,768</b> | <b>261,064</b> | <b>283,710</b> | <b>363,990</b> |             |      |
| <b>Hotel &amp; Tourism Sector</b> |      |                          |              |                     |                |                    |       |                |               |                        |            |       |       |       |       |      |      |      |      |       |              |                            |               |               |              |                |                |                |                |                |             |      |
| Ashour Hotel (NR)                 | HASH | 376                      | 0.3          | 7.00                | 2,635          | 2.2                | 3.7%  | -              | 1,043         | 6M14                   | -          | -     | -     | -     | 14.8  | 16.4 | -    | -    | -    | 11.8  | -25          | -                          | -             | -             | 89           | 232            | -              | -              | -              | 224            | -           |      |
| Baghdad Hotel                     | HBAG | 3,844                    | 3.2          | 8.50                | 32,674         | 27.0               | 1.2%  | 0.6%           | 425           | 6M17                   | 47.3       | 45.8  | 19.2  | 19.7  | 17.0  | 11.4 | 9.0  | 4.4  | 5.5  | 4.7   | 1,123        | 1,212                      | 1,825         | 2,279         | 1,587        | 3,869          | 4,628          | 6,015          | 6,996          | 6,986          | -           |      |
| Babylon Hotel                     | HBAY | 2,000                    | 1.7          | 51.00               | 102,000        | 84.3               | -7.3% | 36.0%          | 8,233         | 3M18                   | -          | -     | 103.7 | 69.4  | 10.1  | -    | -    | 46.5 | 25.7 | 14.9  | 5            | 9                          | 729           | 937           | 2,525        | 174            | 192            | 1,548          | 2,532          | 6,856          | -           |      |
| Ishtar Hotels                     | HISH | 3,500                    | 2.9          | 11.60               | 40,600         | 33.6               | -3.3% | -3.3%          | 1,180         | 9M17                   | 28.1       | 32.5  | 51.0  | 28.2  | 20.9  | 12.8 | 9.6  | 4.8  | 4.0  | 3.7   | 1,983        | 1,824                      | 943           | 1,653         | 15           | 4,341          | 6,165          | 10,045         | 11,703         | 11,017         | -           |      |
| Karbala Hotels***                 | HKAR | 7,500                    | 6.2          | 1.00                | 7,500          | 6.2                | -     | -7.4%          | 0             | 3M18                   | 35.4       | 57.6  | -     | -     | -     | 1.2  | 1.4  | 1.4  | 1.4  | 1.3   | 199          | 157                        | 1             | -33           | -11          | 5,629          | 5,768          | 5,769          | 5,736          | 5,711          | -           |      |
| Mansour Hotel                     | HMAN | 2,923                    | 2.4          | 12.00               | 35,076         | 29.0               | -     | 0.9%           | 0             | 3M18                   | -          | -     | -     | -     | 28.1  | 42.3 | 51.5 | 28.9 | 37.5 | 11.5  | -953         | -55                        | 69            | 50            | 312          | 1,923          | 1,411          | 1,529          | 1,636          | 3,061          | -           |      |
| National for Tourist Investment   | HNTI | 6,253                    | 5.2          | 7.80                | 48,775         | 40.3               | 2.9%  | 20.0%          | 10,862        | 3M18                   | 60.8       | 132.0 | 180.5 | 72.1  | 26.5  | 9.5  | 13.7 | 7.3  | 5.0  | 3.5   | 1,180        | 762                        | 312           | 737           | 460          | 7,452          | 7,329          | 7,753          | 10,687         | 13,953         | -           |      |
| Palestine Hotel                   | HPAL | 4,470                    | 3.7          | 12.00               | 53,640         | 44.3               | -     | -5.8%          | 1,907         | 3M18                   | 31.1       | 22.0  | 28.6  | -     | 27.7  | 17.6 | 9.4  | 5.4  | 11.0 | 11.7  | 2,508        | 3,356                      | 1,471         | -1,439        | 484          | 4,435          | 7,818          | 7,711          | 6,274          | 4,572          | -           |      |
| Al-Sadeer Hotel                   | HSAD | 1,239                    | 1.0          | 19.50               | 24,161         | 20.0               | 4.0%  | 34.5%          | 195           | 3M18                   | -          | -     | -     | -     | -     | 22.8 | 34.0 | 26.2 | 21.5 | -     | -37          | -                          | -16           | -41           | 11           | 1,019          | 1,021          | 1,005          | 969            | -1,178         | -           |      |
| Mosul Dam Tourist Village (NR)    | HTVM | 240                      | 0.2          | 5.44                | 1,306          | 1.1                | -     | -8.6%          | 0             | 9M15                   | -          | -     | -     | -     | -     | -    | -    | -    | -    | -     | 4            | -                          | -             | -             | -45          | -478           | -              | -              | -              | -45            | -           |      |
| <b>Total</b>                      |      | <b>32,346</b>            | <b>26.7</b>  |                     | <b>348,365</b> | <b>287.9</b>       |       |                | <b>23,845</b> |                        |            |       |       |       |       |      |      |      |      |       | <b>5,986</b> | <b>7,263</b>               | <b>5,335</b>  | <b>4,143</b>  | <b>5,427</b> | <b>28,596</b>  | <b>34,331</b>  | <b>41,375</b>  | <b>46,533</b>  | <b>51,158</b>  |             |      |
| <b>Services Sector</b>            |      |                          |              |                     |                |                    |       |                |               |                        |            |       |       |       |       |      |      |      |      |       |              |                            |               |               |              |                |                |                |                |                |             |      |
| Al-Ameen Estate Inv. (NR)         | SAEI | 6,960                    | 5.8          | 0.76                | 5,290          | 4.4                | -     | 52.0%          | 0             | 3M18                   | -          | -     | -     | -     | 16.2  | 1.0  | 0.7  | 0.6  | 0.5  | 0.8   | -98          | -47                        | -177          | -175          | 57           | 6,846          | 6,802          | 5,466          | 5,778          | 6,788          | -           |      |
| AL-Badia for General Trans        | SBAG | 2,200                    | 1.8          | 0.59                | 1,298          | 1.1                | -     | -              | 0             | 9M16                   | -          | -     | -     | -     | -     | 2.1  | 0.9  | 0.6  | -    | 0.4   | -262         | -353                       | -399          | -             | -433         | 3,975          | 3,628          | 3,300          | -              | 3,300          | Suspend/ISC |      |
| Baghdad Passengers Transport      | SBPT | 1,000                    | 0.8          | 17.00               | 17,000         | 14.0               | -     | 14.9%          | 1,063         | 3M18                   | 24.3       | 115.7 | 17.4  | 9.1   | 5.7   | 12.2 | 17.2 | 7.3  | 3.7  | 4.6   | 684          | 238                        | 863           | 1,418         | 745          | 1,358          | 1,597          | 2,064          | 3,497          | 3,721          | -           |      |
| Iraqi for General Transp.         | SIGT | 3,900                    | 3.2          | 0.55                | 2,145          | 1.8                | -     | -              | 0             | FY15                   | -          | -     | -     | -     | -     | 2.1  | 2.3  | 1.4  | -    | 0.5   | -435         | -394                       | -390          | -             | -390         | 5,143          | 4,779          | 4,504          | -              | 4,504          | Suspend/ISC |      |
| Iraqi Land Transport              | SILT | 14,000                   | 11.6         | 0.71                | 9,940          | 8.2                | -     | -              | 0             | 9M17                   | -          | -     | -     | -     | -     | 1.6  | 1.3  | 1.1  | 1.0  | 0.7   | -1,257       | -1,609                     | -745          | -1,416        | -223         | 18,747         | 15,867         | 15,310         | 13,908         | 13,885         | Suspend/ISC |      |
| Kharkh Tour Amusement City        | SKTA | 1,000                    | 0.8          | 5.10                | 5,100          | 4.2                | 2.0%  | 15.9%          | 24,396        | 3M18                   | 16.3       | 73.9  | -     | -     | 13.6  | 4.5  | 11.5 | 5.5  | 5.1  | 3.7   | 199          | 117                        | -190          | 3             | 94           | 633            | 750            | 1,060          | 1,063          | 1,391          | -           |      |
| Al-Mosul for Furfairs (NR)***     | SMOF | 800                      | 0.7          | 14.50               | 11,600         | 9.6                | 3.6%  | 99.7%          | 4,889         | 3M14                   | -          | -     | -     | -     | 10.0  | -    | -    | -    | -    | 4.9   | -            | -                          | -             | -             | 290          | -              | -              | -              | -              | 2,369          | -           |      |
| Mamoura Real-estate Inv.          | SMRI | 22,780                   | 18.8         | 1.83                | 41,687         | 34.5               | -1.1% | -3.7%          | 66,555        | 3M18                   | -          | 84.8  | 198.0 | 134.9 | -     | -    | 3.9  | 4.3  | 3.7  | 2.2   | 1.8          | 223                        | 950           | 375           | 330          | 28             | 16,072         | 18,558         | 20,089         | 20,433         | 23,352      | -    |
| AL-Nukhba for Construction        | SNUC | 2,066                    | 1.7          | 0.36                | 744            | 0.6                | -     | -              | 0             | 3M18                   | 100.8      | 36.0  | -     | -     | -     | 0.7  | 0.5  | 0.5  | 0.3  | 0.3   | 19           | 42                         | -36           | -36           | -3           | 2,535          | 2,575          | 2,605          | 2,569          | 2,534          | -           |      |
| <b>Total</b>                      |      | <b>54,706</b>            | <b>45.2</b>  |                     | <b>94,804</b>  | <b>78.4</b>        |       |                | <b>96,902</b> |                        |            |       |       |       |       |      |      |      |      |       | <b>-926</b>  | <b>-1,056</b>              | <b>-699</b>   | <b>124</b>    | <b>163</b>   | <b>55,310</b>  | <b>54,555</b>  | <b>54,398</b>  | <b>47,248</b>  | <b>61,844</b>  |             |      |

Source: Iraq Stock Exchange

**Table (2.3): Performance of Traded Shares**

| Code                                       | Paid-in Capital |                   | Closing Price (IQD) | Market Cap |                   | Weekly Chg (%) | YTD Chg (%) | Wk. Turnover (IQD'000) | Last Fin.*       | P/E  |       |      |      |       | P/BV |                  |                  |                |                | Profit Before Tax (IQD mn) |                   |                   | BV (IQD mn)       |                   |                   |        |        | Note   |        |         |             |   |
|--|-----------------|-------------------|---------------------|------------|-------------------|----------------|-------------|------------------------|------------------|------|-------|------|------|-------|------|------------------|------------------|----------------|----------------|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------|--------|--------|--------|---------|-------------|---|
|  | (IQD mn)        | (\$ mn)           |                     | (IQD mn)   | (\$ mn)           |                |             |                        |                  | FY13 | FY14  | FY15 | FY16 | Last* | FY13 | FY14             | FY15             | FY16           | Last*          | FY13                       | FY14              | FY15              | Last*             | FY13              | FY14              | FY15   | FY16   |        | Last*  |         |             |   |
| <b>Agriculture Sector</b>                  |                 |                   |                     |            |                   |                |             |                        |                  |      |       |      |      |       |      |                  |                  |                |                |                            |                   |                   |                   |                   |                   |        |        |        |        |         |             |   |
| Al-Ahliya for Agricultural Prod.           | AAHP            | 575               | 0.5                 | 1.25       | 719               | 0.6            | -           | 4.2%                   | 563              | 3M17 | -     | 28.8 | 12.3 | 29.5  | 15.2 | 3.2              | 2.9              | 2.4            | 2.4            | 2.4                        | -10               | 22                | 53                | 24                | 5                 | 196    | 218    | 271    | 295    | 300     | -           |   |
| Iraqi Agr. Prod. Mark. Meat                | AIPM            | 5,000             | 4.1                 | 4.50       | 22,500            | 18.6           | -4.3%       | -43.3%                 | 5,689            | 3M18 | 89.7  | -    | 95.6 | -     | 52.8 | 4.9              | 5.3              | 3.2            | 2.5            | 3.3                        | 454               | 174               | 286               | 17                | -108              | 7,124  | 6,729  | 7,206  | 7,271  | 6,837   | -           |   |
| Iraqi Agricultural Products                | AIRP            | 360               | 0.3                 | 8.05       | 2,898             | 2.4            | -           | 5.2%                   | 60               | 3M18 | 25.6  | 15.8 | 9.1  | 42.9  | -    | 3.9              | 1.6              | 1.0            | 1.0            | 1.1                        | 220               | 305               | 367               | 72                | -58               | 1,239  | 2,608  | 2,786  | 2,573  | 2,721   | -           |   |
| Iraqi for Seed Production                  | AISP            | 10,500            | 8.7                 | 4.10       | 43,050            | 35.6           | -           | -                      | 0                | 6M17 | 3.7   | 3.7  | 6.5  | 7.5   | 70.8 | 2.3              | -                | 2.3            | 1.8            | 2.0                        | 9,318             | 9,318             | 6,568             | 6,173             | -1,404            | 15,209 | -      | 18,725 | 24,909 | 21,597  | Suspend/ISC |   |
| Modern Animal & Agr. Production            | AMAP            | 4,101             | 3.4                 | 0.29       | 1,189             | 1.0            | -           | -9.4%                  | 0                | 3M18 | 21.1  | 31.9 | 23.0 | -     | -    | 0.7              | 0.6              | 0.5            | 0.5            | 0.3                        | 145               | 81                | 101               | -110              | -45               | 4,372  | 4,455  | 4,577  | 4,467  | 4,337   | -           |   |
| Middle East Prod. & Mark. - Fish           | AMEF            | 300               | 0.2                 | 9.64       | 2,892             | 2.4            | 9.9%        | 19.8%                  | 166              | FY17 | 35.7  | 15.1 | 13.6 | 17.1  | 40.1 | 2.5              | 1.5              | 1.3            | 1.3            | 1.8                        | 126               | 182               | 182               | 158               | 86                | 1,487  | 1,576  | 1,576  | 1,706  | 1,639   | -           |   |
| <b>Total</b>                               |                 | <b>20,836</b>     | <b>17.2</b>         |            | <b>73,248</b>     | <b>60.5</b>    |             |                        | <b>6,478</b>     |      |       |      |      |       |      | <b>10,253</b>    | <b>10,082</b>    | <b>7,556</b>   | <b>6,333</b>   | <b>-1,524</b>              | <b>29,628</b>     | <b>15,585</b>     | <b>35,142</b>     | <b>41,222</b>     | <b>37,430</b>     |        |        |        |        |         |             |   |
| <b>Insurance Sector</b>                    |                 |                   |                     |            |                   |                |             |                        |                  |      |       |      |      |       |      |                  |                  |                |                |                            |                   |                   |                   |                   |                   |        |        |        |        |         |             |   |
| Al-Hliya For Insurance                     | NAHF            | 2,500             | 2.1                 | 0.40       | 1,000             | 0.8            | -           | -                      | 0                | FY17 | 7.0   | -    | -    | -     | -    | 0.7              | 0.8              | 0.5            | 0.4            | 0.4                        | 357               | -207              | -174              | -45               | -121              | 3,144  | 2,933  | 2,774  | 2,729  | 2,607   | -           |   |
| Al-Ameen for Insurance***                  | NAME            | 3,819             | 3.2                 | 0.45       | 1,719             | 1.4            | -           | -4.3%                  | 1,971            | 3M18 | 6.1   | 10.0 | 11.8 | 19.5  | -    | 1.1              | 1.1              | 1.0            | 0.8            | 0.4                        | 776               | 501               | 385               | 206               | 13                | 3,541  | 3,902  | 3,953  | 4,065  | 4,002   | -           |   |
| Dar Al-Salam for Insurance                 | NDSA            | 5,000             | 4.1                 | 0.92       | 4,600             | 3.8            | -1.1%       | -6.0%                  | 3,430            | FY17 | 20.5  | 16.7 | 15.9 | 24.8  | 72.9 | 1.5              | 1.2              | 0.7            | 0.6            | 1.1                        | 363               | 391               | 282               | 138               | 76                | 4,199  | 4,499  | 4,953  | 4,683  | 4,267   | -           |   |
| Gulf Insurance&Reinsurance                 | NGIR            | 2,000             | 1.7                 | 0.60       | 1,200             | 1.0            | -           | 13.2%                  | 0                | 3M18 | 41.1  | -    | 30.7 | 40.7  | 4.0  | 0.6              | 2.0              | 0.9            | 1.2            | 0.5                        | 31                | -235              | 65                | 65                | -32               | 2,194  | 2,242  | 1,908  | 1,957  | 2,599   | -           |   |
| Al-Hamraa for Insurance (NR)               | NHAM            | 5,000             | 4.1                 | 0.42       | 2,100             | 1.7            | -           | -                      | 0                | 3M18 | 3.3   | 15.1 | 4.3  | 4.4   | 3.3  | 0.6              | 0.9              | 0.5            | 0.3            | 0.2                        | 1,228             | 409               | 867               | 480               | 563               | 5,425  | 5,748  | 6,476  | 6,940  | 8,730   | -           |   |
| <b>Total</b>                               |                 | <b>18,319</b>     | <b>15.1</b>         |            | <b>10,619</b>     | <b>8.8</b>     |             |                        | <b>5,401</b>     |      |       |      |      |       |      | <b>2,755</b>     | <b>858</b>       | <b>1,425</b>   | <b>843</b>     | <b>498</b>                 | <b>18,504</b>     | <b>19,324</b>     | <b>20,064</b>     | <b>20,374</b>     | <b>22,206</b>     |        |        |        |        |         |             |   |
| <b>Investment Sector</b>                   |                 |                   |                     |            |                   |                |             |                        |                  |      |       |      |      |       |      |                  |                  |                |                |                            |                   |                   |                   |                   |                   |        |        |        |        |         |             |   |
| Al-Ameen Financial Inv. (NR)               | VAMF            | 1,500             | 1.2                 | 1.15       | 1,725             | 1.4            | -           | -                      | 153              | 3M18 | -     | -    | -    | -     | 97.1 | 2.3              | 2.5              | 2.4            | 2.8            | 3.5                        | -10               | -135              | -140              | -74               | -1                | 662    | 800    | 662    | 588    | 486     | -           |   |
| AL- Batek Investment (NR)                  | VBAT            | 1,000             | 0.8                 | 0.72       | 720               | 0.6            | 2.9%        | -                      | 113              | 3M18 | 51.9  | -    | -    | -     | -    | 0.6              | 0.6              | 0.6            | 0.6            | 0.6                        | 20                | -31               | -45               | -80               | -10               | 1,430  | 1,417  | 1,371  | 1,291  | 1,245   | -           |   |
| Al-Khair for Financial Inv. (NR)           | VKHF            | 7,000             | 5.8                 | 0.22       | 1,540             | 1.3            | -           | -                      | 0                | 9M16 | -     | -    | -    | -     | -    | 0.4              | 0.4              | 0.4            | -              | 0.2                        | -341              | -128              | -96               | -                 | -62               | 6,736  | 6,608  | 6,512  | -      | 6,512   | Suspend/ISC |   |
| Bain Al-Nahrain Financial Inv. (NR)        | VMES            | 1,000             | 0.8                 | 0.90       | 900               | 0.7            | -           | -10.0%                 | 0                | 3M18 | 189.6 | -    | 46.1 | -     | -    | 0.9              | 1.0              | 1.0            | 1.2            | 1.3                        | 6                 | -55               | 26                | -189              | -44               | 1,125  | 1,033  | 1,048  | 859    | 684     | -           |   |
| AL-Wiaam for Financial Inv.                | VWIF            | 2,000             | 1.7                 | 0.88       | 1,760             | 1.5            | -           | -1.1%                  | 13,901           | 3M18 | 31.1  | -    | -    | -     | 51.2 | 1.4              | 1.3              | 1.0            | 1.0            | 1.0                        | 113               | -355              | -45               | -2                | -17               | 2,184  | 1,829  | 1,785  | 1,783  | 1,796   | -           |   |
| Al-Zawraa for Financial Inv.               | VZAF            | 1,150             | 1.0                 | 0.45       | 518               | 0.4            | -           | 12.5%                  | 1,391            | 3M18 | 40.7  | 49.6 | -    | -     | -    | 0.9              | 0.6              | 0.5            | 0.4            | 0.5                        | 33                | 19                | -80               | -49               | -6                | 1,303  | 1,313  | 1,233  | 1,184  | 1,149   | -           |   |
| <b>Total</b>                               |                 | <b>13,650</b>     | <b>11.3</b>         |            | <b>7,163</b>      | <b>5.9</b>     |             |                        | <b>15,558</b>    |      |       |      |      |       |      | <b>-177</b>      | <b>-685</b>      | <b>-381</b>    | <b>-394</b>    | <b>-140</b>                | <b>13,441</b>     | <b>13,000</b>     | <b>12,611</b>     | <b>5,705</b>      | <b>11,871</b>     |        |        |        |        |         |             |   |
| <b>Money Transfer Sector</b>               |                 |                   |                     |            |                   |                |             |                        |                  |      |       |      |      |       |      |                  |                  |                |                |                            |                   |                   |                   |                   |                   |        |        |        |        |         |             |   |
| Al-Harir for Money Transfer (NR) ***       | MTAH            | 100,000           | 82.6                | 1.00       | 100,000           | 82.6           | -           | 53.8%                  | 19,200           | 3M18 | -     | -    | -    | -     | 84.5 | -                | -                | -              | -              | 2.1                        | 49                | 114               | 239               | 516               | 305               | 15,228 | 15,374 | 45,523 | 45,952 | 47,168  | -           |   |
| Al-Taif Money Transfer (NR)                | MTAI            | 38,000            | 31.4                | 3.00       | 114,000           | 94.2           | -           | -                      | 0                | FY17 | -     | -    | -    | -     | -    | -                | -                | 2.6            | 2.1            | 2.5                        | 186               | 533               | 691               | 278               | 293               | 25,500 | 38,930 | 45,947 | 46,177 | 46,201  | Suspend/ISC |   |
| Al-Manafaa for Money Trans. (NR)(NR)       | MTMA            | 45,000            | 37.2                | -          | -                 | -              | -           | -                      | 0                | FY17 | -     | -    | -    | -     | -    | -                | -                | -              | -              | -                          | 3                 | -35               | -47               | 3                 | 388               | 15,018 | 14,983 | 44,936 | 44,938 | 45,318  | -           |   |
| Mouta for Remittance (NR)(NR)              | MTMO            | 100,000           | 82.6                | -          | -                 | -              | -           | -                      | 0                | FY17 | -     | -    | -    | -     | -    | -                | -                | -              | -              | -                          | 45                | -58               | 24                | 91                | 145               | 15,207 | 15,149 | 45,169 | 45,245 | 100,387 | Suspend/ISC |   |
| Al-Maraj Al-Alamiya for Money T. (NR)      | MTMR            | 100,000           | 82.6                | 1.00       | 100,000           | 82.6           | -           | -                      | 0                | FY16 | -     | -    | -    | -     | -    | -                | -                | -              | -              | -                          | -                 | -                 | -                 | 42                | 10                | 46     | 46     | -      | 99,884 | 99,923  | 99,923      | - |
| Al-Nibal Al Arabia for Money Transfer (NR) | MTNI            | 45,000            | 37.2                | 1.00       | 45,000            | 37.2           | -           | -                      | 0                | 3M18 | -     | -    | -    | -     | -    | -                | -                | 1.0            | 1.0            | 1.0                        | 86                | 69                | 89                | 82                | -120              | 15,311 | 25,379 | 45,436 | 45,469 | 45,400  | -           |   |
| Alnoor for Money Transfer (NR)             | MTNO            | 45,000            | 37.2                | 0.32       | 14,400            | 11.9           | -           | -68.0%                 | 0                | 3M18 | -     | -    | -    | -     | 23.9 | -                | -                | -              | -              | 0.3                        | -7                | 62                | 366               | 30                | -6                | 10,212 | 20,287 | 45,598 | 45,628 | 46,358  | -           |   |
| Nobles for Money Transfer (NR)(NR)         | MTNO            | 30,000            | 24.8                | 1.00       | 30,000            | 24.8           | -           | -                      | 0                | 3M18 | -     | -    | -    | -     | -    | -                | -                | -              | -              | -                          | 343               | 148               | 290               | 161               | -52               | 10,477 | 20,602 | 45,839 | 45,520 | 45,740  | -           |   |
| Al-Rabita Almalia for Money Tr. (NR)       | MTRA            | 100,000           | 82.6                | 0.50       | 50,000            | 41.3           | -           | -                      | 0                | 3M18 | -     | -    | -    | -     | -    | -                | -                | -              | -              | 1.1                        | 19                | 8                 | 24                | 315               | -4                | 15,111 | 15,117 | 45,138 | 45,400 | 45,605  | Suspend/GA  |   |
| <b>Total</b>                               |                 | <b>603,000</b>    | <b>498</b>          |            | <b>453,400</b>    | <b>375</b>     |             |                        | <b>19,200</b>    |      |       |      |      |       |      | <b>724</b>       | <b>799</b>       | <b>1,687</b>   | <b>1,522</b>   | <b>994</b>                 | <b>122,063</b>    | <b>165,822</b>    | <b>463,470</b>    | <b>464,252</b>    | <b>522,100</b>    |        |        |        |        |         |             |   |
| <b>Grand Total</b>                         |                 | <b>11,744,503</b> | <b>9,706</b>        |            | <b>15,309,771</b> | <b>12,653</b>  |             |                        | <b>4,249,207</b> |      |       |      |      |       |      | <b>1,491,967</b> | <b>1,283,898</b> | <b>743,416</b> | <b>416,046</b> | <b>129,443</b>             | <b>10,271,024</b> | <b>11,630,147</b> | <b>12,703,870</b> | <b>13,910,724</b> | <b>12,625,448</b> |        |        |        |        |         |             |   |

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur (SVP, Head of Research)

[aozgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan (Analyst)

[ttan@rs.iq](mailto:ttan@rs.iq)

Ahmed Abdul - Ameer (Junior Analyst)

[aameer@rs.iq](mailto:aameer@rs.iq)

Lana Nihad (Associate)

[lnihad@rs.iq](mailto:lnihad@rs.iq)

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



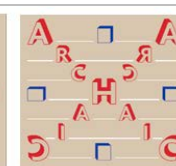
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office Number: 32, Erbil, Iraq  
Tel: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 4, Floor: 6, Suleymani, Iraq  
Tel: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi Cad. 103/16  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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