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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD11,764,788,000

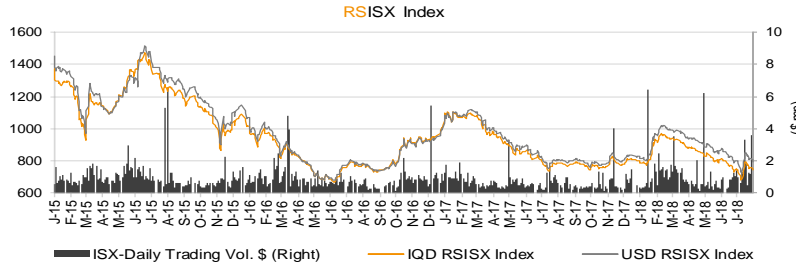


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
HBAY	47.600	3.5%
SMOF	12.660	3.3%
AMEF	11.750	2.2%
AISP	4.940	2.1%
HNTI	7.650	2.0%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
VZAF	0.360	-20.0%
BMFI	0.210	-16.0%
HSAD	13.500	-15.6%
BNOR	0.110	-15.4%
NDSA	0.800	-13.0%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	743	-1.0%	-8.4%
EGYPT	15,937	0.8%	6.9%
KUWAIT	5,456	2.0%	-14.9%
SAUDI	8,176	-0.9%	13.1%
AUSC	4,431	2.4%	-12.2%
QATAR	9,887	-0.9%	16.0%
DUBAI	2,920	-70.7%	-13.4%
ABUDHABI	4,872	1.3%	11.5%
BAHRAIN	1,350	0.0%	3.3%
IRAN	131,522	6.1%	34.3%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w \$mn
MTNN	0.320	4.3	3.6
BMFI	0.210	4.0	3.3
BGUC	0.200	0.7	0.6
BCIH	2.650	0.7	0.6
AISP	4.940	0.6	0.5

In the last session of the week (Thursday), 22 companies were able to trade and 36 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1190 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1210 IQD per USD as end of the week. Volumes for the week reached IQD11.8 bn (\$9.7 mn) and the numbers of shares traded reached 36.7 bn.

Foreigners executed total 217 transactions this week. They executed 93 buying transactions amounted at IQD111 mn (\$92 K) and 124 selling transactions amounted at IQD246 mn (\$204 K). Thus, net sales of foreigners realized at IQD135 mn (\$112 K) while their share in total trading volume was 1.5%.

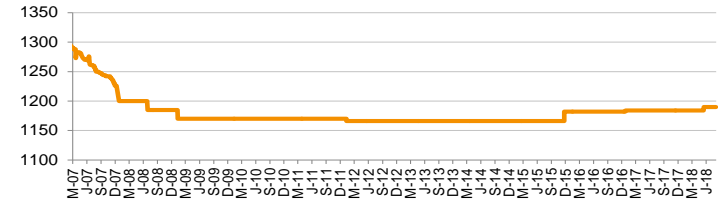
Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)	2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)		
	Price	Yield	Price	Yield
Last	98.95	7.02	92.97	-
Ask	99.04	6.91	94.12	6.70
Bid	98.95	7.16	92.80	6.82

*As of August 9, 2018
Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1190)



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

News from Iraq

Politics

- The London-based al-Arab daily reported that the Iraqi government requested the United States to be exempted from Iranian sanctions, which started two days ago. The sources said that Iraq called the US administration to "understand" the Iraqi critical situations, particularly the public demands that may topple the government for lack of services and electricity. The paper pointed that the US authorities rejected the Iraqi request and insisted, through its contacts with allies that they all should abide by the sanctions to have quick results. (Iraq Trade Link)
- Iraq's election commission has completed a manual recount of votes from a parliamentary election held in May after the process was cut short in Baghdad, state television said. The recount was ordered by parliament in June after a government report concluded there were serious violations in an initial count using an electronic vote-counting system. It is expected to announce its results in the coming days. (Reuters, NRT tv)
- An iron bridge to connect the provinces of Erbil and Kirkuk is being constructed in Pirde area as part of efforts to reopen the road, said the head of Pirde council on Thursday. Mohammed Nadir said that the road is expected to reopen before the Eid al-Adha this month. (NRT tv)

Economics

- The General Secretariat of the Council of Ministers has established a workshop to the Administrative and Financial Department / Training and Development Department to discuss the achievement of sustainable development in Iraq. The workshop discussed the goals, objectives and sustainable development plans, as well as the National Development Plan 2018-2020 and the Trade Policy Program of the Government Program 2014-2018, the level of achievements and challenges after the victory. (Cabinet.iq)
- Iraqi Oil Minister Jabbar al-Luaibi said oil prices are approaching stability, the al-Sabah state newspaper reported on Monday. Iraq plans to raise oil production to more than 7.5 mn bpd by 2023-2024, including 6 mn bpd of oil for exports and 1.5 mn bpd for domestic consumption, Luaibi said. On June 22-23, OPEC, Russia and other producers agreed to raise output from July by returning to 100% compliance with previously agreed output cuts, after months of underproduction by OPEC countries. Luaibi said the country's refining capacity now stood at around 670,000 bpd with local consumption reaching to 1.2 mn bpd. (Reuters, NRT tv)

ISX, ISC & CBI Announcements

- National company for Tourism Investment (HNTI) will hold an AGM* on Sep. 2, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of HNTI starting Aug. 28, 2018.
- ISX announced that Trust International Islamic Bank (BTRU), having a capital of IQD250bn paid-in capital has completed the listing procedures. BTRU will start trading in the non-regular market starting Aug. 12, 2018. The opening price will be free for the first three sessions and then will have +/-20% price change limit.
- Iraqi Land Transport Company (SILT) announced that the resumption of trucks' transportation with Jordan will be resumed soon. Agreement was signed for the entry of the trucks of both countries. (Iraq Trade Link)
- Al -Khazir for Construction Materials (IKHC) replied ISX request on Aug. 9, 2018 explaining their inability to provide 2017 annual financial reports due to the occupation of ISIS over the company. They also mentioned that the company's production has stopped due to the damage of most of its equipment.
- Ashur International Bank (BASH) resumed trading on Aug. 8, 2018 after discussing and approving 2017 annual financial results and to distribute 1% cash dividend (IQD0.01 dividend per share, 3.3% dividend yield).
- Gulf Commercial Bank (BGUC) announced that the CBI approved the assignment of Adil Nuri Al-Alim as the new CEO of BGUC on Jul. 25, 2018.
- The following companies were suspended from trading on Aug. 8, 2018 for not disclosing their 2017 annual financial results: AMAP, BBAY, BDFD, BDSI, BIME, BLAD, BNOR, BQAB, BROI, BUOI, HASH, HBAG, HBAY, HISH, HPAL, HTVM, IELI, IHFI, IHLI, IICM, IIEW, IKHC, IKLV, IMCM, IMIB, IMPI, INCP, ITLI, SBAG, SIGT, SILT, SMOF and VKHF.
- International Islamic Bank (BINT) resumed trading on Aug. 6, after discussing and approving 2017 annual financial results and to distribute 1.54% cash dividend (IQD0.0154 dividend per share, 1.5% dividend yield).
- Cross Transactions: 16 bn shares of Mosul Bank (BMFI) on Aug. 5, 2018, which represents 6.3% of BMFI capital. 13.5 bn shares of Al-Noor for Money Transfer Co. (MTNN) on Aug. 7, 2018, which represents 29.9% of MTNN capital. 255 mn shares of Cihan Bank for Islamic & Finance (BCIH) on Aug. 8, 2018, which represents 0.1% of BCIH capital.

Table (1.7): Dividend Distributions by ISX Listed Companies (2016-2017-2018)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
Ashur International Bank	BASH	25-Jul-18	0.30	0.010	3.3%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Commercial Bank	BCOI	10-May-18	0.47	0.048	10.1%
		2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
International Development Bank	BIDB	12-Jul-18	0.86	0.052	6.0%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Iraq Noor Islamic Bank	BINI	11-Jul-18	1.00	0.024	2.4%
International Islamic Bank	BINT	18-Jul-18	1.00	0.015	1.5%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
National Bank	BNOI	17-Jul-18	0.41	0.080	19.5%
		15-Jun-17	0.56	0.020	3.6%
Credit Bank of Iraq	BROI	22-Apr-18	0.63	0.030	4.8%
Trans Iraq Bank for Investment	BTRI	10-May-18	0.70	0.034	4.9%
		21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	26-Apr-18	4.00	0.100	2.5%
		16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	19-Jul-18	7.70	0.500	6.5%
		8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.10	0.350	6.9%
Al-Mansour Pharma. Ind.	IMAP	17-Oct-17	0.69	0.060	8.7%
		26-Sep-16	0.62	0.047	7.6%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

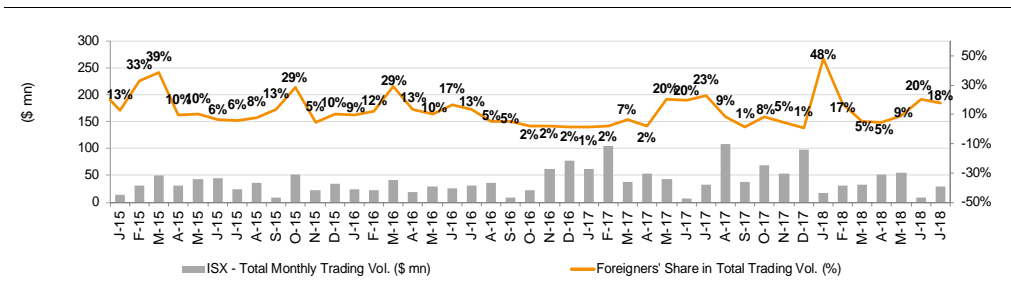


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	5.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	3.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	6.5%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)			
		6M17	6M18	Y/Y Change (%)	6M17	6M18	Y/Y Change (%)
Banking Sector							
United Bank	BUND	3,706,213	-13,930,819	-	2,912,747	-11,360,826	-
Industry Sector							
Ready Made Clothes	IRMC	-25,877	429,038	-	-20,337	349,888	-
Insurance Sector							
Gulf Insurance and Reinsurance	NGIR	4,683	-193,869	-	3,681	-158,103	-
Average IQD/US\$***					1,272	1,226	-4%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)			
		FY16	FY17	Y/Y Change (%)	FY16	FY17	Y/Y Change (%)
Banking Sector							
Gulf Commercial Bank	BGUC**	6,955,475	5,040,967	-28%	5,399,891	3,974,428	-26%
Hotel&Tourism Sector							
Mansour Hotel	HMAN*	50,341	1,185,678	2255%	39,083	934,819	2292%
Al-Sadeer Hotel	HSAD*	-40,681	-2,157,604	-	-31,583	-1,701,111	-
Average IQD/US\$***					1,288	1,268	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results prepared according to Iraqi accounting rules.

** According to audited financial results prepared according to IFRS

*** We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.1): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Fin.*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*				
Telecom Sector																																	
Asiacell Communications PJSC	TASC	310,000	256.2	8.35	2,588,500	2,139.3	-	2219.4%	7,677	3M18	8.6	10.2	41.5	66.5	30.3	2.6	1.9	1.2	1.0	1.5	744,595	458,740	144,858	93,373	73,954	1,936,712	1,876,403	1,929,873	1,959,382	1,719,034	-		
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,512.2	2.86	5,233,178	4,324.9	-	-45.5%	28,886	3M18	-	-	40.1	-	122.1	-	-	2.5	2.9	2.5	-	332,708	154,624	-9,537	13,394	2,102,044	2,401,703	2,271,919	2,072,355	2,097,373	-		
Total		2,139,783	1,768		7,821,678	6,464.2			36,563												744,595	791,448	299,482	83,836	87,348	4,038,756	4,278,106	4,201,792	4,031,737	3,816,407			
Banking Sector																																	
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	206.6	1.00	250,000	206.6	-	-	0	3M18	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	-	-	-	-	250,903	-	-		
Ashur International Bank	BASH	250,000	206.6	0.29	72,500	59.9	-	-	0	3M18	9.9	24.1	10.0	-	-	0.7	0.9	0.4	0.3	0.3	19,186	13,367	14,425	-4,161	1,404	230,926	269,274	270,190	262,311	267,097	-		
Babylon Bank	BBAY	250,000	206.6	0.19	47,500	39.3	-	-36.7%	1,249	6M18	29.5	14.4	20.3	10.7	8.4	0.7	0.4	0.3	0.3	0.2	4,901	5,744	5,328	9,069	1,864	160,932	190,145	244,724	266,934	259,729	Suspend/ISC		
Bank of Baghdad	BBOB	250,000	206.6	0.40	100,000	82.6	-2.4%	-34.4%	588,972	3M18	16.1	13.9	51.2	9.6	-	1.8	1.3	1.1	0.8	0.4	38,797	32,847	13,261	27,889	2,025	291,262	292,419	268,488	294,429	274,216	-		
Cihan Bank for Islamic & Finance	BCIH	255,000	210.7	2.65	675,750	558.5	-	171.5%	675,750	3M18	3.7	7.4	3.8	-	46.6	0.4	0.5	0.3	-	2.1	44,139	26,331	31,597	25,603	996	325,878	343,780	360,892	316,097	322,326	-		
Commercial Bank of Iraq	BCOI	250,000	206.6	0.46	115,000	95.0	-	4.0%	21,849	3M18	15.5	17.9	14.1	15.8	10.3	0.7	0.6	0.4	0.4	0.4	10,689	10,462	8,109	8,500	3,968	196,579	284,385	274,201	281,941	288,512	-		
Dijlah & Furat Bank (NR)	BDFD	112,000	92.6	0.25	28,000	23.1	-	-	0	FY16	16.8	167.6	0.6	61.6	-	0.8	1.4	0.2	0.2	0.2	6,440	1,138	54,944	599	-209	120,638	118,239	166,612	131,995	122,815	Suspend/ISC		
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	206.6	0.13	32,500	26.9	-	-	0	3M18	10.2	11.8	9.5	5.1	-	1.0	0.8	0.4	0.2	0.4	19,543	13,655	8,511	7,496	2,770	168,881	180,480	187,608	185,244	82,201	Suspend/ISC		
Economy Bank (NR)	BEFI	250,000	206.6	0.53	132,000	109.1	-	0.1%	0	6M18	33.0	-	38.7	-	-	1.1	0.9	0.9	0.9	0.6	7,385	-3,249	6,092	609	-13,324	177,106	204,967	207,829	206,222	239,743	Suspend/ISC		
Etah Islamic Bank	BELF	250,000	206.6	0.21	52,500	43.4	-	-30.0%	60	6M18	15.1	25.6	-	16.7	24.8	0.7	0.8	0.4	0.3	0.2	9,317	6,739	418	5,112	2,235	173,248	178,974	254,622	259,000	260,230	-		
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	219.0	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,399	10,507	10,507	-	286,898	283,240	283,240	-	
Gulf Commercial Bank	BGUC	300,000	247.9	0.20	60,000	49.6	-4.8%	-48.7%	702,367	3M18	6.1	7.5	15.5	27.1	34.1	0.9	0.8	0.5	0.4	0.2	56,027	42,753	13,913	5,855	925	303,984	345,974	321,626	325,269	322,623	-		
Investment Bank of Iraq	BIBI	250,000	206.6	0.34	85,000	70.2	-2.9%	-19.0%	21,564	3M18	9.0	8.7	9.7	14.7	30.9	1.3	0.9	0.6	0.5	0.3	31,540	34,842	20,865	12,111	884	186,357	283,749	281,262	291,489	283,833	-		
International Development Bank (NR)	BIDB	250,000	206.6	0.81	202,000	168.9	-	-	0	6M18	-	-	-	-	-	1.8	0.9	0.2	-	-	28,566	33,977	20,184	19,535	4,145	187,138	282,108	272,173	272,709	273,575	-		
Iraqi Islamic Bank	BIIB	250,000	206.6	0.40	100,000	82.6	-	-20.0%	2,160	6M18	9.4	35.8	15.8	20.1	23.8	1.1	0.9	0.5	0.6	0.4	33,385	8,547	9,610	8,785	1,235	231,727	263,857	273,434	262,900	270,435	-		
Iraqi Middle East Bank	BIME	250,000	206.6	0.18	45,000	37.2	-	-47.8%	47,497	6M18	11.5	41.6	23.5	8.9	-	1.2	0.5	0.5	0.4	0.2	24,468	4,291	6,621	14,133	400	202,780	307,074	276,968	272,093	271,993	Suspend/ISC		
Iraqi Noor Islamic Bank (NR)	BINI	250,000	206.6	0.98	244,000	201.7	-	-0.9%	0	6M18	-	-	-	-	24.6	-	-	-	-	-	0.9	-	-	-	256	5,001	-	-	250,971	45,774	-		
International Islamic Bank (NR)	BINT	100,000	82.6	0.98	98,464	81.4	0.0%	-	0	3M18	-	-	-	-	-	-	-	-	-	-	-	-	-	87	-1,397	-	-	100,275	45,922	-			
Al Janoob Islamic Bank (NR)	BJAB	250,000	206.6	-	-	-	-	-	0	3M18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12	3,574	-		
Kurdistan International Bank	BKUI	400,000	330.6	1.27	508,000	419.8	-	-0.8%	0	3M18	18.4	20.1	13.7	9.1	13.3	1.6	1.6	1.1	0.9	0.8	42,783	44,388	49,854	55,446	3,875	426,431	464,161	506,537	563,580	607,958	-		
Al-Bilad Islamic Bank (NR)	BLAD	250,000	206.6	0.35	87,500	72.3	-	-53.2%	0	6M18	-	-	-	-	-	-	-	-	-	-	0.4	-	-	-	-8,365	-5,290	-	-	258,705	249,583	Suspend/ISC		
Mosul Bank	BMFI	252,500	208.7	0.21	53,025	43.8	-16.0%	-83.6%	4,020,827	6M18	5.7	101.2	-	41.0	13.5	0.8	0.7	0.2	0.5	0.2	45,517	2,171	-332	4,053	2,158	261,119	262,940	262,608	266,660	270,969	-		
Al-Mansour Bank	BMMS	250,000	206.6	0.85	212,500	175.6	-3.4%	165.6%	199	3M18	17.2	12.4	11.0	17.2	13.3	1.6	0.7	0.8	0.9	0.7	30,001	20,596	24,203	16,967	4,423	280,106	281,792	288,723	290,111	294,391	-		
National Islamic Bank	BNAI	251,000	207.4	1.20	301,200	248.9	-	62.2%	0	3M18	-	-	-	8.7	12.8	-	-	-	0.9	1.0	1.0	39,635	37,172	35,386	26,810	4,484	285,821	285,461	288,665	284,832	297,672	-	
National Bank of Iraq	BNOI	250,000	206.6	0.35	87,500	72.3	-2.8%	-71.1%	27,665	3M18	14.8	32.4	59.9	4.4	198.0	1.2	0.9	0.5	0.4	0.4	16,610	8,956	4,166	27,782	-731	168,480	263,429	260,396	287,733	250,000	-		
North Bank	BNOR	300,000	247.9	0.11	33,000	27.3	-15.4%	-71.8%	9,120	6M18	13.8	16.9	-	-	-	1.7	0.9	0.2	0.1	0.1	49,118	23,747	-5,532	-22,937	-3,682	315,484	334,504	329,116	306,180	289,434	Suspend/ISC		
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	206.6	1.00	250,000	206.6	-	177.8%	0	6M18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,493	-	
Credit Bank of Iraq (NR)	BROI	250,000	206.6	0.42	105,000	86.8	-2.3%	110.0%	20,747	3M18	52.2	19.5	12.7	-	19.0	3.1	0.9	0.5	0.6	0.3	13,746	16,016	13,914	5,597	2,096	197,079	290,171	301,810	308,278	318,222	Suspend/ISC		
Region Trade Bank (NR)	BRTB	250,000	206.6	1.00	250,000	206.6	-	-	0	6M18	-	-	-	-	37.4	-	-	-	-	-	0.9	-26,042	11,981	12,382	12,614	5,514	-	-	-	247,748	259,291	275,789	-
Sumer Commercial Bank	BSUC	250,000	206.6	0.90	225,000	186.0	-	38.5%	0	6M18	2.9	9.1	10.5	59.6	-	1.3	1.0	0.9	0.8	0.8	87,413	27,726	23,166	4,442	60	196,483	259,853	263,349	267,773	267,642	Suspend/GA		
Trans Iraq Bank for Investment	BTRI	264,000	218.2	0.70	184,800	152.7	-	-22.2%	1,500	6M18	-	-	-	19.8	17.9	-	-	-	0.7	0.7	2,050	6,256	11,141	13,070	5,668	68,380	216,510	274,862	276,180	273,562	-		
United Bank	BUND	300,000	247.9	0.14	42,000	34.7	-	-79.0%	105	6M18	11.7	9.8	5.6	87.8	-	1.0	0.7	0.3	0.3	0.1	37,059	26,334	22,831	1,246	-13,931	338,833	316,915	321,717	322,776	309,711	-		
Union Bank (NR)	BUOI	252,000	208.3	0.29	73,080	60.4	-	26.1%	0	3M18	7.9	16.4	-	-	-	1.6	0.9	0.7	0.4	0.3	52,943	18,636	274	-826	453	215,426	271,691	260,875	264,195	262,065	Suspend/ISC		
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	206.6	-	-																												

Table (2.3): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note				
	(IQD mn)	(\$ mn)	(IQD)	(\$ mn)	(IQD mn)	(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14		FY15	FY16	Last*	
Agriculture Sector																															
AAHP	575	0.5	1.12	644	0.5	-10.4%	-6.7%	1,308	3M18	-	28.8	12.3	13.3	12.9	3.2	2.9	2.4	2.6	2.0	-10	22	53	31	196	218	271	271	323	-		
AIPM	5,000	4.1	4.10	20,500	16.9	-3.5%	-48.4%	15,424	3M18	89.7	-	95.6	-	50.0	4.9	5.3	3.2	2.5	2.9	454	174	286	17	11	7,124	6,729	7,206	7,271	6,955	-	
AIRP	360	0.3	8.08	2,909	2.4	0.2%	5.6%	2,430	3M18	25.6	15.8	9.1	42.9	-	3.9	1.6	1.0	1.0	1.1	220	305	367	72	-58	1,239	2,608	2,786	2,573	2,721	-	
AISP	10,500	8.7	4.94	51,870	42.9	2.1%	20.5%	618,159	6M17	3.7	3.7	6.5	7.5	8.8	2.3	-	2.3	1.8	2.1	9,318	9,318	6,568	6,173	5,878	15,209	-	18,725	24,909	24,722	Suspend/ISC	
AMAP	4,101	3.4	0.29	1,189	1.0	-	-9.4%	0	3M18	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-45	4,372	4,455	4,577	4,467	4,337	Suspend/ISC	
AMEF	300	0.2	11.75	3,525	2.9	2.2%	46.0%	77	3M18	35.7	15.1	13.6	17.1	29.6	2.5	1.5	1.3	1.3	2.2	126	182	182	158	63	1,487	1,576	1,576	1,706	1,622	-	
Total	20,836	17.2		80,637	66.6			637,397												10,253	10,082	7,556	6,362	5,880	29,628	15,585	35,142	41,198	40,681		
Insurance Sector																															
NAHF	2,500	2.1	0.39	975	0.8	-2.5%	-	815	6M18	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	357	-207	-174	-45	-79	3,144	2,933	2,774	2,729	2,607	-	
NAME	3,819	3.2	0.40	1,528	1.3	-	-	0	3M18	6.1	10.0	11.8	19.5	-	1.1	1.1	1.0	0.8	0.4	776	501	385	206	20	3,541	3,902	3,953	4,065	4,009	-	
NDSA	5,000	4.1	0.80	4,000	3.3	-13.0%	70.2%	3,001	FY17	20.5	16.7	15.9	24.8	60.9	1.5	1.2	0.7	0.6	0.7	363	391	282	138	-37	4,199	4,499	4,953	4,683	5,722	-	
NGIR	2,000	1.7	0.56	1,120	0.9	-	-42.8%	0	3M18	41.1	-	30.7	40.7	3.8	0.6	2.0	0.9	1.2	0.4	31	-235	65	65	-32	2,194	2,242	1,908	1,957	2,599	-	
NHAM	5,000	4.1	0.42	2,100	1.7	-	-20.8%	0	3M18	3.3	15.1	4.3	4.4	3.3	0.6	0.9	0.5	0.3	0.2	1,228	409	867	480	563	5,425	5,748	6,476	6,940	8,730	-	
Total	18,319	15.1		9,723	8.0			3,816												2,755	858	1,425	843	435	18,504	19,324	20,064	20,374	23,667		
Investment Sector																															
VAMF	1,500	1.2	1.15	1,725	1.4	-	-64.6%	0	6M18	-	-	-	-	24.8	2.3	2.5	2.4	2.8	1.7	-10	-135	-140	-74	-11	662	800	662	588	986	-	
VBAT	1,000	0.8	0.72	720	0.6	-	-37.4%	11	6M18	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-19	1,430	1,417	1,371	1,291	1,235	-	
VKHF	7,000	5.8	0.22	1,540	1.3	-	-69.4%	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC	
VMES	1,000	0.8	0.90	900	0.7	-	309.1%	0	3M18	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.3	6	-55	26	-189	-47	1,125	1,033	1,048	859	684	-	
VWIF	2,000	1.7	0.88	1,760	1.5	-	-12.0%	0	6M18	31.1	-	-	-	38.0	1.4	1.3	1.0	1.0	1.0	113	-355	-45	-2	-29	2,184	1,829	1,785	1,783	1,784	-	
VZAF	1,150	1.0	0.36	414	0.3	-20.0%	-59.6%	1,113	6M18	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.4	33	19	-80	-49	-16	1,303	1,313	1,233	1,184	1,149	-	
Total	13,650	11.3		7,059	5.8			1,124												-177	-685	-381	-394	-185	13,441	13,000	12,611	5,705	12,349		
Money Transfer Sector																															
MTAH	100,000	82.6	1.00	100,000	82.6	-	222.6%	0	6M18	-	-	-	-	103.0	-	-	-	-	2.1	49	114	239	516	247	15,228	15,374	45,523	45,952	47,109	-	
MTAI	38,000	31.4	3.00	114,000	94.2	-	361.5%	0	FY17	-	-	-	-	-	-	-	2.6	2.1	2.5	186	533	691	278	293	25,500	38,930	45,947	46,177	46,201	Suspend/ISC	
MTMA	45,000	37.2	-	-	-	-	-	0	6M18	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	68	15,018	14,983	44,936	44,938	45,387	-	
MTMO	100,000	82.6	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	145	15,207	15,149	45,169	45,245	100,387	Suspend/ISC	
MTMR	100,000	82.6	1.00	100,000	82.6	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	99,884	99,923	99,923	-
MTNI	45,000	37.2	1.00	45,000	37.2	-	-	0	6M18	-	-	-	-	178.6	-	-	1.0	1.0	1.0	86	69	89	82	94	15,311	25,379	45,436	45,469	45,427	-	
MTNN	45,000	37.2	0.32	14,400	11.9	-	-68.0%	4,311,392	6M18	-	-	-	-	87.3	-	-	-	-	0.3	-7	62	366	30	-6	10,212	20,287	45,598	45,628	46,359	-	
MTNO	30,000	24.8	1.00	30,000	24.8	-	-	0	6M18	-	-	-	-	-	-	-	-	-	0.7	343	148	290	161	-1	10,477	20,602	45,839	45,520	45,791	-	
MTRA	100,000	82.6	0.50	50,000	41.3	-	-50.0%	0	3M18	-	-	-	-	-	-	-	-	-	1.1	19	8	24	315	-4	15,111	15,117	45,138	45,400	45,605	-	
Total	603,000	498		453,400	375			4,311,392							724	799	1,687	1,522	882	122,063	165,822	463,470	464,252	522,188							
Grand Total	11,994,999	9,913		14,491,788	11,977			11,764,788							1,491,967	1,283,888	743,542	416,087	148,892	10,271,024	11,630,147	12,748,978	13,955,818	13,622,967							

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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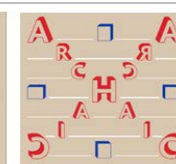
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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