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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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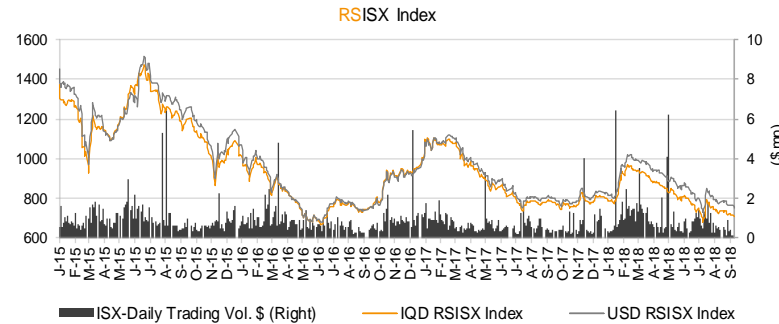
## Daily Bulletin / Wednesday

**Iraqi Dinar Value**

(CBI Auction Price: 1190\* / Market Exchange Rate: 1218)

**Daily Value Traded**

**IQD111,409,764**



\*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	706	-0.6%	-12.9%
<b>USD RSISX</b>	753	-0.6%	-9.9%

**News from Iraq**

**Politics**

- The President, Fuad Masum, arrived in Suleymani on Tuesday, to hold a series of political consultations on the latest developments on the political level and the efforts being made to form the new Iraqi government, especially after the election of the Speaker of the House of Representatives and a deputy in parliament. (Presidency.iq)
- Kuwait has invited the newly-elected Iraqi parliament speaker, Mohamed al-Halbousi, to visit the kingdom, his office reportedly said on Wednesday as the Iraqi parliament struggles to determine the bloc which will form the next government. (Iraqi News)
- Chancellor of Kurdistan Region Security Council (KRSC) Masrouf Barzani received on Tuesday the US special presidential envoy to the international coalition against the ISIS, Brett McGurk, for talks on the ongoing efforts in the process of establishing the future Iraqi government. According to a statement by Barzani's office, they further shed light on the bilateral ties between Erbil and Washington, where the Kurdish security top official underlined the significance of US's military and security assistance to the Kurdistan Region, the statement added. (Bas News)

**Economics**

- Iraqi finance ministry disclosed that the next year's budget, 2019, will be calculated on new oil prices. The ministry said that the calculations will depend on \$55-60 per barrel, with exports expected to reach 4 mn bpd, including the Kurdish oilfields. This increase in the budget calculations will help the government to enhance its expenditures on educational, health, social assistance spheres, the ministry added. It added that the increase in oil prices helped the Iraqi government to stop internal and external borrowing. (Iraq Trade Link)
- The 5th annual CWC Basra Megaprojects Conference – Oil, Gas & Environment will be held from 9-10 October in Istanbul, Turkey chaired by the EU Ambassador to Baghdad, Ramon Blecau. In a show of support for the rebuilding of Iraq, Ambassador Blecau and industry experts will highlight the business opportunities available in the resource-rich South of Iraq with the aim of driving more investment to develop the country's industrial infrastructure. (Iraq Business News)

**ISX, ISC & CBI**

- Original shares of Al-Hamraa for Insurance (NHAM) resumed trading today (Sep. 19, 2018) after discussing and approving 2017 annual financial results and increasing the capital from IQD5.0 bn to IQD7.0 mn through 40% bonus issue.
- Fallujah for Construction Materials (IFCM) sent a letter to ISX stating that the company has completed its 2017 annual financial results. IFCM stated that the company is working on to retain its activities and requested to resume trading on the ISX again.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.220	10.0%	0.14
National for Tourist Investment	HNTI	7.250	2.1%	1.79
Iraqi for Seed Production	AISP	4.900	1.0%	11.48
Iraqi Agricultural Products	AIRP	8.500	0.6%	0.98
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Bank	BMNS	0.620	-6.1%	6.61
Gulf Commercial Bank	BGUC	0.190	-5.0%	7.07
Credit Bank of Iraq (NR)	BROI	0.440	-4.3%	0.18
Al-Ameen for Insurance	NAME	0.330	-2.9%	0.35
Baghdad Passengers Transport	SBPT	18.400	-1.9%	0.15

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Prod. Mark. Meat	AIPM	21.4	17.6	19.2%
Baghdad Soft Drinks	IBSD	18.9	15.5	16.9%
Iraqi for Seed Production	AISP	14.0	11.5	12.5%
Gulf Commercial Bank	BGUC	8.6	7.1	7.7%
Al-Khatem Telecom (NR)	TZNI	8.6	7.0	7.7%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	11.1	9.1	10.0%
Banking Sector	31.5	25.9	28.3%
Industry Sector	21.8	17.9	19.6%
Hotels & Tourism Sec.	2.2	1.8	2.0%
Services Sector	5.8	4.8	5.2%
Agriculture Sector	36.6	30.0	32.8%
Insurance Sector	2.3	1.9	2.1%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>111.4</b>	<b>91.5</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD706 / \$753 (-0.6%) (-12.9% YTD and -9.9% YTD, respectively)**.

The number of traded shares was **143 mn** and the trading volume was **IQD111 mn (\$92 K)**.

**4** out of **25** traded listed stocks' price increased while the prices of **8** stocks decreased and the price of remaining **13** stocks haven't changed.

**Note: ISX will be closed tomorrow (Sep. 20, 2018) due to religious holiday, 10th Day of Muharam "Ashura". The next trading session will be held on Sunday (Sep. 23, 2018).**

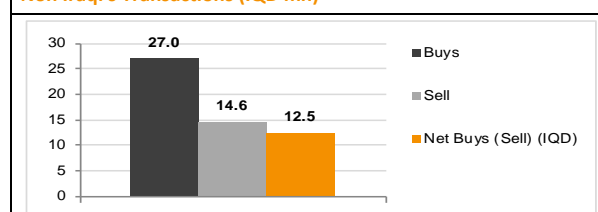
**Non Iraqis executed 39 transactions in this session:**

Buys: **24** transactions in **4** companies operating in banking, industry, services and telecom sectors.

Sell: **15** transactions in **3** companies operating in industry, banking and telecom sectors.

Net buys: **IQD12.5 mn (\$10.2 K)**. Share in total trading volume: **19%**

### Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.75	7.75	7.80	-0.6%	7.75	7.75	5	0	3	124.8	1,973.3	6M18	20.6	1.4
Al-Khatem Telecom (NR)	TZNI	2.86	2.86	2.86	0.0%	2.86	2.86	10	3	9	23.1	4,298.3	6M18	123.8	2.5
Telecom Sector Total								15	3	11		6,271.6			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	205.3	6M18	-	1.0
Ashur International Bank	BASH	-	no trade	0.25	-	-	-	-	-	-	14.9	51.3	3M18	-	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	1.2	39.0	6M18	8.4	0.2
Bank of Baghdad	BBOB	-	Suspend/ISC	0.41	-	-	-	-	-	-	107.1	84.2	6M18	-	0.4
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.53	-	-	-	-	-	-	38.5	529.9	6M18	50.6	2.0
Commercial Bank of Iraq	BCOI	0.43	0.43	0.43	0.0%	0.43	0.42	5	11	5	10.1	88.3	6M18	10.2	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	6M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.7	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.4	6M18	-	0.5
Elaf Islamic Bank	BELF	0.22	0.22	0.20	10.0%	0.22	0.22	3	1	0	0.2	45.2	6M18	26.0	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Gulf Commercial Bank	BGUC	0.20	0.19	0.20	-5.0%	0.20	0.19	11	45	9	53.0	46.8	6M18	29.8	0.2
Investment Bank of Iraq	BIBI	0.31	0.31	0.31	0.0%	0.31	0.31	4	5	2	29.8	63.7	3M18	28.1	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	-	165.9	6M18	18.9	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.38	-	-	-	-	-	-	90.4	78.0	6M18	22.6	0.4
Iraqi Middle East Bank	BIME	-	Suspend/ISC	0.18	-	-	-	-	-	-	14.1	37.0	6M18	-	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	200.4	6M18	24.6	0.9
International Islamic Bank (NR)	BINT	-	no trade	0.98	-	-	-	-	-	-	-	80.9	6M18	-	1.0
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	6M18	-	-
Kurdistan International Bank	BKUI	-	Suspend/ GA	1.25	-	-	-	-	-	-	36.9	410.7	3M18	11.4	0.8
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	8.5	71.9	6M18	-	0.3
Mosul Bank	BMFI	0.17	0.17	0.17	0.0%	0.18	0.17	13	23	4	76.6	35.3	6M18	10.9	0.2
Al-Mansour Bank	BMNS	0.64	0.62	0.66	-6.1%	0.64	0.62	24	13	8	4.6	127.3	6M18	8.8	0.5
National Islamic Bank	BNAI	-	no trade	1.21	-	-	-	-	-	-	4.7	249.5	6M18	-	1.0
National Bank of Iraq	BNOI	0.26	0.26	0.26	0.0%	0.26	0.26	9	13	3	10.5	53.4	6M18	-	0.3
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	6.5	27.1	6M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	395.4	205.3	6M18	-	1.1

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Credit Bank of Iraq (NR)	BROI	0.44	0.44	0.46	-4.3%	0.44	0.44	1	1	0	2.5	90.3	6M18	15.1	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	205.3	6M18	24.4	0.9
Sumer Commercial Bank	BSUC	-	43,319.00	0.90	-	-	-	-	-	-	2.4	184.8	6M18	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.1	151.8	6M18	17.9	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	-	-	-	-	-	-	-	-	-	6M18	-	-
United Bank	BUND	0.12	0.12	0.12	0.0%	0.12	0.12	6	8	1	0.6	29.6	6M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.0	6M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	205.3	3M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.30	-	-	-	-	-	-	120.9	61.6	6M18	-	0.3
<b>Banking Sector Total</b>								<b>76</b>	<b>119</b>	<b>32</b>		<b>4,068.4</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.26	-	-	-	-	-	-	0.0	1.1	6M18	36.5	1.3
Baghdad Soft Drinks	IBSD	3.60	3.59	3.60	-0.3%	3.60	3.59	37	5	19	114.3	522.9	6M18	16.5	2.1
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	24.2	3.6	9M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	1.05	1.05	1.05	0.0%	1.05	1.05	1	0	0	5.0	14.9	3M18	-	1.2
Iraqi Engineering Works	IIEW	-	no trade	0.78	-	-	-	-	-	-	0.2	1.0	6M18	88.5	0.9
Iraqi For Tufted Carpets	IITC	7.75	7.59	7.59	0.0%	7.75	7.59	8	0	3	1.5	3.1	6M18	8.4	1.5
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.61	-	-	-	-	-	-	16.6	7.9	6M18	14.9	1.5
Al-Mansour Pharma. Ind.	IMAP	0.66	0.66	0.66	0.0%	0.66	0.66	2	0	0	16.5	3.5	6M18	26.3	0.6
Modern Chemical Industries (NR)	IMCI	-	Suspended/GA	60.00	-	-	-	-	-	-	0.0	8.9	6M18	-	2.3
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	5.8	10.8	6M18	-	-
Modern Sewing	IMOS	-	no trade	4.24	-	-	-	-	-	-	1.8	3.5	6M18	8.4	2.7
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical Industries	INCP	-	Suspend/ISC	0.71	-	-	-	-	-	-	37.1	8.9	9M17	-	4.2
Ready Made Clothes	IRMC	-	no trade	8.60	-	-	-	-	-	-	0.8	11.3	6M18	23.0	6.0
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
<b>Industry Sector Total</b>								<b>48</b>	<b>6</b>	<b>22</b>		<b>631.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	6M14	15.3	12.1
Baghdad Hotel	HBAG	-	Suspend/ISC	8.40	-	-	-	-	-	-	0.7	26.5	6M18	22.5	4.6
Babylon Hotel	HBAY	-	Suspend/ISC	47.60	-	-	-	-	-	-	6.2	78.2	6M18	19.4	14.0
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	1.6	28.7	6M18	-	3.1
Karbala Hotels****	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.3	6.2	6M18	-	1.3

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	no trade	12.35	-	-	-	-	-	-	0.7	29.7	6M18	56.0	11.8
National for Tourist Investment	HNTI	7.25	7.25	7.10	2.1%	7.25	7.25	6	0	2	3.6	37.2	6M18	43.7	3.1
Palestine Hotel	HPAL	-	Suspend/ISC	10.30	-	-	-	-	-	-	6.0	37.8	6M18	25.4	10.1
Al-Sadeer Hotel***	HSAD	-	no trade	13.25	-	-	-	-	-	-	6.6	18.9	6M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.1	1.0	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>6</b>	<b>0</b>	<b>2</b>		<b>266.4</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.76	-	-	-	-	-	-	0.0	4.3	6M18	11.9	0.8
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	18.40	18.40	18.75	-1.9%	18.40	18.40	1	0	0	0.9	15.1	6M18	9.4	4.1
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	6M18	27.3	0.8
Kharkh Tour Amuzement City	SKTA	4.74	4.75	4.75	0.0%	4.75	4.74	4	1	3	8.9	3.9	6M18	37.6	3.6
Al-Mosul for Funfairs (NR)	SMOF	-	no trade	12.66	-	-	-	-	-	-	2.0	8.3	FY17	-	4.9
Mamoura Real-estate Inv.	SMRI	1.79	1.80	1.80	0.0%	1.80	1.79	6	2	3	10.2	33.7	6M18	-	1.8
AL-Nukhba for Construction	SNUC	0.36	0.36	0.36	0.0%	0.36	0.36	1	0	0	0.2	0.6	6M18	-	0.3
<b>Services Sector Total</b>								<b>12</b>	<b>2</b>	<b>6</b>		<b>77.0</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.12	-	-	-	-	-	-	0.6	0.5	3M18	12.9	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	4.90	4.95	4.97	-0.4%	5.00	4.80	43	4	21	3.4	20.3	6M18	60.3	3.6
Iraqi Agricultural Products	AIRP	8.50	8.50	8.45	0.6%	8.50	8.50	1	0	1	0.9	2.5	6M18	-	1.1
Iraqi for Seed Production	AISP	4.85	4.90	4.85	1.0%	4.91	4.84	17	3	14	0	42.3	3M18	8.8	2.1
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.29	-	-	-	-	-	-	0.0	1.0	6M18	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	6.0	3.0	3M18	30.2	2.2
<b>Agriculture Sector Total</b>								<b>61</b>	<b>7</b>	<b>37</b>		<b>69.6</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.39	-	-	-	-	-	-	0.1	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	0.33	0.33	0.34	-2.9%	0.33	0.33	3	1	0	0.1	1.0	6M18	-	0.3
Dar Al-Salam for Insurance (NR)	NDSA	0.64	0.64	0.64	0.0%	0.64	0.64	2	3	2	0.1	2.6	6M18	22.6	0.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.5	0.9	6M18	-	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	6M18	4.3	0.2
<b>Insurance Sector Total</b>								<b>5</b>	<b>4</b>	<b>2</b>		<b>7.1</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	6M18	24.8	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	6M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	6M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.4	6M18	38.0	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	6M18	-	0.4
Investment Sector Total												5.8			
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	320.8	82.1	6M18	103.0	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	93.6	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	0	-	FY17	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	0	82.1	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.0	6M18	178.6	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	93.5	11.8	6M18	87.3	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.6	6M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	no trade	0.50	-	-	-	-	-	-	-	41.1	3M18	-	1.1
Money Transfer Sector Total												372.4			
Grand Total								223	143	111		11,769.4			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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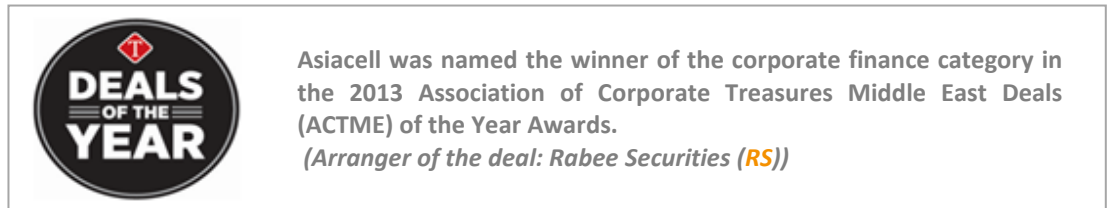
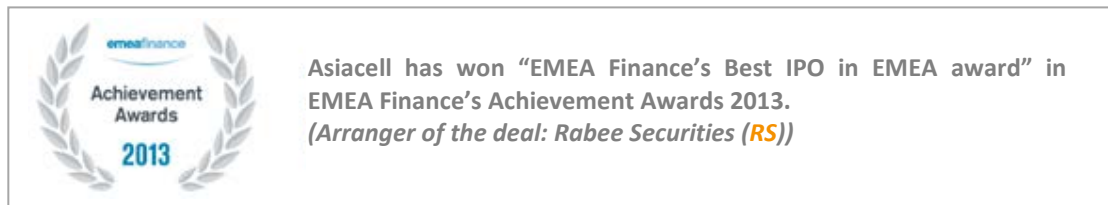
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