

**For any inquiries, contact:**

**Research**  
**Aysegul Ozge Ozgur**  
SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

**Tugba Tan**  
Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**Ahmed Abdul - Ameer**  
Junior Analyst ([aameer@rs.iq](mailto:aameer@rs.iq))

**Lana Nihad**  
Associate ([lnihad@rs.iq](mailto:lnihad@rs.iq))  
[research@rs.iq](mailto:research@rs.iq)

**Trading**  
[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19  
Karada, Baghdad-Iraq  
Tel: +964 (0) 727 002 0407  
[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**  
**RS Bloomberg page: <RSIQ>**

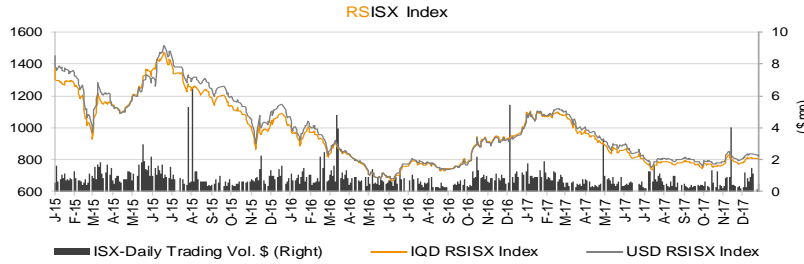
**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD1,159,592,000**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
SBPT	18.600	25.7%
TASC	5.700	8.6%
HBAY	40.000	6.7%
BKUI	1.300	1.6%
IITC	8.200	1.2%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
AIPM	5.800	-27.0%
IRMC	10.250	-21.8%
HMAN	10.790	-9.3%
BGUC	0.370	-5.1%
TZNI	3.100	-4.6%

**Table (1.3):RSISX Index Vs. Neighbour Market S.E.**

Index	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	802	-1.1%	-1.1%
EGYPT	14,782	-0.8%	-0.8%
KUWAIT	6,454	0.7%	0.7%
SAUDI	7,277	0.6%	0.6%
MUSCAT	5,105	1.1%	1.1%
QATAR	8,631	1.2%	1.2%
DUBAI	3,464	2.8%	2.8%
ABUDHABI	4,369	0.0%	0.0%
BAHRAIN	1,312	0.5%	0.5%
TURKEY	116,637	1.1%	1.1%
IRAN	95,930	-2.0%	-2.0%

**Table (1.4): Top 5 Traded Vol. - weekly**

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w \$mn
BBOB	0.610	0.3	0.2
HBAY	40.000	0.1	0.1
TASC	5.700	0.1	0.1
BGUC	0.370	0.1	0.1
BQAB	1.000	0.1	0.1

In the last session of the week (Thursday), 37 companies were able to trade and 24 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1260 as end of the week. Volumes for the week reached IQD1.2bn (\$1.0mn), and the numbers of shares traded reached 1.4bn.

Foreigners executed total 153 transactions this week. They executed 92 buying transactions amounted at IQD191mn (\$152K) and 61 selling transactions amounted at IQD168mn (\$133K). Thus, net purchases of foreigners reached IQD23mn (\$18K) while their share in total trading volume was 15.5%.

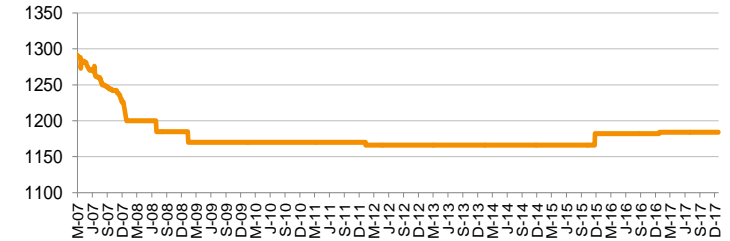
**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	103.51	5.90	98.01	-
Ask	103.99	5.77	100.17	5.97
Bid	103.51	5.91	97.85	6.08

\*As of Jan. 5, 2018  
Source: Börse Frankfurt (Frankfurt Stock Exchange)

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1184)**



**News from Iraq**

**Politics**

- An informed source from the National Iraqi Alliance has indicated possibility to reach a solution for the crisis between Baghdad and Erbil soon, the London-based Al-Sharq Al-Awsat newspaper reported. "The two parties will form a committee of seven members; five of them from Baghdad and two Kurdish others. It will review all the disputes between both sides," the newspaper quoted the source as saying on Wednesday. "The committee will also tackle all political and economic issues as well as the airports and borders issue. I expect it to yield a solution for the crisis soon," the source added. (Iraqi News)
- Iraqi President Fuad Masum and U.S. Ambassador to Iraq Douglas A. Silliman reaffirmed the importance of "serious dialogue" to resolve the outstanding issues between Baghdad and Erbil based on the Iraqi constitution. (Presidency.iq, NRT TV)
- Border crossings between the Kurdistan Region and Iran were reopened on Tuesday, three months after their closure over the controversial independence vote. The Iranian authorities said that both border crossings of Parvezkhan and Haji Omaran were reopened at 12 a.m. on Tuesday. (NRT tv)
- The Iraqi parliament was set to finish the second reading of the country's 2018 federal budget bill on Wednesday but the session was cancelled as it did not meet the parliament's quorum following the Kurds' boycott. (NRT TV)

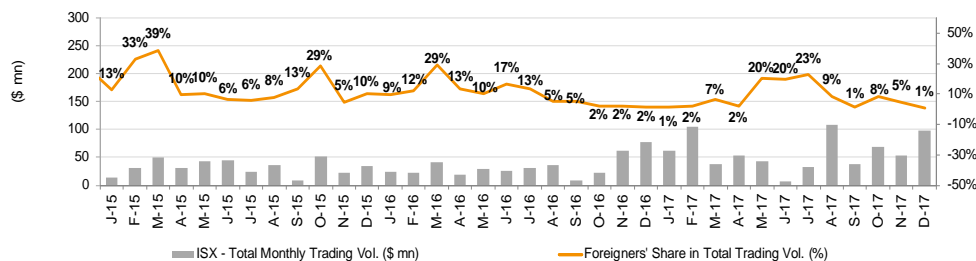
**Economics**

- The Prime Minister, Haider Abadi, announced the launch of four economic plans for the reconstruction of Iraq will continue for several years. Abadi said that "the government launched the five-year plan 2018-2022 prepared by the Ministry of Planning as well as the launch of the second version of the poverty reduction strategy 2018 and Iraq's vision for sustainable development 2018-2030 in agreement with the United Nations and the World Bank and the International Monetary Fund," noting that "The National Document for the Reconstruction of Iraq 2018-2028 was also launched at an initial cost of \$100bn." (Economic Iraq)
  - Prime Minister Haider al-Abadi announced that the cost of producing a barrel of oil in the Iraqi oil fields is IQD11K. He added that "the profits achieved for the Kurdistan region of oil source amounted to IQD544bn, while the salaries of the province of IQD300bn a month," noting that "the central government continues to pay the salaries of the Kurdistan region and began the sectors of health and education." (Economic Iraq)
  - Iraq's Ministry of Oil has announced preliminary oil exports for December of 109,573,817 barrels, giving an average for the month of 3.535mn bpd, an increase from the 3.502 bpd exported in November. The exports were entirely from the southern terminals, with no exports from Kirkuk via Ceyhan. Revenues for the month were \$6.496bn at an average price of \$59.286 per barrel. (Iraq B. News)
  - The Ministry of Communications announced on Tuesday the launch of strategic projects to upgrade the services offered in the field of communications and information technology. "The e-government project has been implemented with the aim of connecting all governmental institutions with optical cable and a single Internet network, providing security and providing services to state institutions and citizens," a ministry statement said. (Economic Iraq)
  - The Secretary-General of the Council of Ministers, Dr. Mahdi Al-Alak, received the Ambassador of Azerbaijan to Iraq, Mr. Ramez Garof, at his headquarters and congratulated the new Ambassador on his appointment and his work in Iraq. The Ambassador reviewed the history of the relations between the two countries and expressed his country's desire to continue and strengthen these relations in the fields of agriculture, tourism, industry and education and to continue the serious and unprecedented deal in the reconstruction phase. (Economic Iraq)
- ISX, ISC & CBI Announcements**
- The Central Bank of Iraq (CBI) issued a new condition on the brokerage companies to sell and buy foreign currencies to continue to enter the currency sale window. The bank said in a statement that it was decided to deposit IQD100mn in the insurance account with the CBI instead of letters of guarantee. The bank added that "the last period to complete the deposit is on 31 January. The bank has set new conditions and instructions on banks and brokerage companies to enter the currency sale window to prevent corruption and trading in hard currency. (CBI, Economic Iraq)
  - The bonds will be traded in the ISX according to the government's bonds instructions as of January 2018. Depositing the bonds started on Jan. 2, 2018 in the Iraqi Depository Center.

**ISX, ISC & CBI Announcements (cont.)**

- Al-Ahliya for Agricultural Production (AAHP) will hold AGM\* on Jan. 25, 2018 to discuss and approve the financial results of the year ending Mar. 31, 2017. ISX will suspend trading of AAHP starting Jan. 21, 2018.
- Al-Ameen Estate Investment (SAEI) will hold AGM\* on Jan. 17, 2018 to discuss and approve 2016 annual financial results. ISX will suspend trading of SAEI starting Jan. 14, 2018.
- Al-Khazer for Construction Materials (IKHC) will hold AGM\* on Jan. 15, 2018 to discuss and approve 2016 annual financial results.
- Kurdistan International Bank (BKUI) completed the procedures and received the approval of the Companies' Registrar on Dec. 24, 2017 of changing the company name into Kurdistan Islamic International Bank for Investment and Development.
- New shares of Al-Ameen Insurance (NAME) from the capital increase to IQD3.81bn through 12% bonus issue were deposited into the shareholders' accounts. (Source: IDC)
- Subscription on 150bn International Islamic Bank (BINT) shares was extended 60 days starting Jan. 2, 2018 to increase the capital from IQD100bn to IQD250bn through 150% rights issue.
- The subscription for the shares of Rabee Securities was closed as of Dec. 25, 2017.

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	4.8%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	3.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	6.7%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M16	9M17	Y/Y Change (%)	9M16	9M17	Y/Y Change (%)
<b>Services Sector</b>							
Iraqi Land Transport	SILT	-335,136	-223,019	-	-261,787	-175,633	-
Average IQD/US\$*					1,280	1,270	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* We calculate average IQD/US\$ by calculating the average market price of IQD.

**Table (2.0): Dividend Distributions by ISX Listed Companies (2015-2016-2017)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
Commercial Bank	BCOI	2-Aug-17	0.44	0.028	5.9%
		2-Dec-15	0.45	0.033	7.3%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)



**Table (2.2): Performance of Traded Shares**

Industry Sector (Cont.)	Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)					Note		
		(IQD mn)	(\$ mn)							FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*			
<b>Industry Sector (Cont.)</b>																															
Al-Mansour Pharma. Ind.	IMAP	6,469	5.1	0.69	4,464	3.5	-	-	0	9M17	22.0	14.5	10.9	-	-	0.8	0.7	0.7	0.6	0.6	298	423	508	-22	89	7,394	7,272	7,549	7,527	7,459	Suspend/GA
Modern Chemical Industries (NR)	IMCI	180	0.1	59.35	10,683	8.5	-	-	0	9M17	27.6	35.6	-	-	-	1.1	2.1	2.7	2.6	-	219	345	16	-196	-	5,026	5,265	5,137	4,833	-	-
Modern Construction Mat. (NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	9M13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	4,687	Suspend/ISC
Metallic and Bicycles Industries	IMIB	7,500	6.0	0.71	5,325	4.2	-	-	0	9M17	-	-	-	-	-	2.3	2.7	16.7	-	-	-1,849	-1,199	-1,510	-1,238	-493	2,938	1,768	310	-853	-1,287	-
Modern Sewing	IMOS	1,000	0.8	4.95	4,950	3.9	1.0%	1.0%	5,444	9M17	22.7	26.8	10.0	33.4	10.1	2.8	3.0	2.1	3.5	4.2	116	139	324	148	302	914	1,035	1,316	1,188	1,189	-
Modern Paint Industries	IMPI	9,214	7.3	1.25	11,517	9.1	-	-	0	FY15	-	-	-	-	-	1.3	2.3	2.5	-	2.5	-1,286	-2,312	-1,464	-	-1,464	8,242	5,977	4,536	-	4,536	Suspend/ISC
National Chemical Industries	INCP	15,188	12.1	0.57	8,657	6.9	-	-	428	9M17	-	-	-	-	-	1.5	2.2	2.0	3.2	3.4	-1,025	-2,744	-2,310	-1,099	-415	8,634	5,944	4,012	2,972	2,557	-
Ready Made Clothes	IRMC	1,593	1.3	10.25	16,331	13.0	-21.8%	-21.8%	7,236	9M17	-	-	-	-	-	5.2	7.8	12.9	13.8	9.6	5	-139	-129	8	-69	1,547	1,728	1,690	1,697	1,697	-
The Light Industries	ITLI	16,800	13.3	0.31	5,208	4.1	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-4,989	-5,406	-4,273	-	-1,899	-8,837	-13,967	-15,907	-	-17,806	Suspend/ISC
<b>Total</b>		<b>310,363</b>	<b>246.3</b>		<b>581,543</b>	<b>461.5</b>			<b>98,066</b>												<b>3,542</b>	<b>-234</b>	<b>12,280</b>	<b>31,524</b>	<b>29,362</b>	<b>248,714</b>	<b>251,768</b>	<b>261,064</b>	<b>283,730</b>	<b>361,820</b>	
<b>Hotel &amp; Tourism Sector</b>																															
Ashour Hotel (NR)	HASH	376	0.3	7.00	2,635	2.1	-	-	0	3M14	-	-	-	-	6.0	16.4	-	-	-	11.8	-25	-	-	-	110	232	-	-	-	224	-
Baghdad Hotel	HBAG	3,844	3.1	8.10	31,136	24.7	-4.1%	-4.1%	7,532	6M17	47.3	45.8	19.2	19.7	16.2	11.4	9.0	4.4	5.5	4.5	1,123	1,212	1,825	2,279	1,587	3,869	4,628	6,015	6,996	6,986	-
Babylon Hotel	HBAY	2,000	1.6	40.00	80,000	63.5	6.7%	6.7%	121,862	9M17	-	-	103.7	69.4	21.3	-	-	46.5	25.7	23.3	5	9	729	937	2,629	174	192	1,548	2,532	3,427	-
Ishtar Hotels	HISH	3,500	2.8	12.00	42,000	33.3	-	-	12,360	6M17	28.1	32.5	51.0	28.2	23.1	12.8	9.6	4.8	4.0	3.8	1,983	1,824	943	1,653	-18	4,341	6,165	10,045	11,703	10,984	-
Karbala Hotels***	HKAR	7,500	6.0	1.04	7,800	6.2	-3.7%	-3.7%	2,194	9M17	35.4	57.6	-	-	-	1.2	1.4	1.4	1.4	1.4	199	157	1	-33	19	5,629	5,768	5,769	5,736	5,755	-
Mansour Hotel	HMAN	2,923	2.3	10.79	31,539	25.0	-9.3%	-9.3%	64,653	9M17	-	-	-	-	-	42.3	51.5	28.9	37.5	13.5	-953	-55	69	50	1,347	1,923	1,411	1,529	1,636	2,339	-
National for Tourist Investment	HNTI	6,253	5.0	6.51	40,708	32.3	0.2%	0.2%	8,198	9M17	60.8	132.0	180.5	72.1	93.7	9.5	13.7	7.3	5.0	3.8	1,180	762	312	737	591	7,452	7,329	7,753	10,687	10,591	-
Palestine Hotel	HPAL	4,470	3.5	12.75	56,993	45.2	0.1%	0.1%	1,033	9M17	31.1	22.0	28.6	-	-	17.6	9.4	5.4	11.0	9.1	2,508	3,356	1,471	-1,439	-1,653	4,435	7,818	7,711	6,274	6,229	-
Al-Sadeer Hotel	HSAD	1,239	1.0	14.50	17,966	14.3	-	-	0	3M17	-	-	-	-	-	22.8	34.0	26.2	21.5	18.5	-37	-	-16	-41	-5	1,019	1,021	1,005	969	971	-
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.95	1,428	1.1	-	-	0	9M15	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-	478	-	-	-	-	45
<b>Total</b>		<b>32,346</b>	<b>25.7</b>		<b>312,204</b>	<b>247.8</b>			<b>217,832</b>												<b>5,986</b>	<b>7,263</b>	<b>5,335</b>	<b>4,143</b>	<b>4,561</b>	<b>28,596</b>	<b>34,331</b>	<b>41,375</b>	<b>46,533</b>	<b>47,460</b>	
<b>Services Sector</b>																															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.5	0.50	3,480	2.8	-	-	2	9M17	-	-	-	-	15.6	1.0	0.7	0.6	0.5	0.5	-98	-47	-177	-175	213	6,846	6,802	5,466	5,778	6,451	-
AL-Badia for General Trans	SBAG	2,200	1.7	0.59	1,298	1.0	-	-	0	9M16	-	-	-	-	-	2.1	0.9	0.6	-	0.4	-262	-353	-399	-	-433	3,975	3,628	3,300	-	3,300	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	18.60	18,600	14.8	25.7%	25.7%	12,355	6M17	24.3	115.7	17.4	9.1	11.8	12.2	17.2	7.3	3.7	4.9	684	238	863	1,418	1,153	1,358	1,597	2,064	3,497	3,835	-
Iraqi for General Transp.	SIGT	3,900	3.1	0.55	2,145	1.7	-	-	0	FY15	-	-	-	-	-	2.1	2.3	1.4	-	0.5	-435	-394	-390	-	-390	5,143	4,779	4,504	-	4,504	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.1	0.71	9,940	7.9	-	-	0	9M17	-	-	-	-	-	1.6	1.3	1.1	1.0	0.7	-1,257	-1,609	-745	-1,416	-223	18,747	15,867	15,310	13,908	13,885	Suspend/ISC
Kharkh Tour Amusement City	SKTA	1,000	0.8	4.30	4,300	3.4	-2.3%	-2.3%	3,223	9M17	16.3	73.9	-	-	70.3	4.5	11.5	5.5	5.1	3.3	199	117	-190	3	232	633	750	1,060	1,063	1,295	-
Al-Mosul for Furfairs (NR)	SMOF	400	0.3	18.50	7,400	5.9	27.4%	27.4%	16,806	3M14	-	-	-	-	6.4	-	-	-	-	3.1	-	-	-	-	290	-	-	-	-	2,369	-
Mamoura Real-estate Inv.	SMRI	22,780	18.1	1.89	43,054	34.2	-0.5%	-0.5%	25,225	9M17	-	84.8	198.0	134.9	128.8	3.9	4.3	3.7	2.2	2.1	223	950	375	330	-35	16,072	18,558	20,089	20,433	20,433	-
AL-Nukhba for Construction	SNUC	2,066	1.6	0.35	723	0.6	-2.8%	-2.8%	1,400	9M17	100.8	36.0	-	-	-	0.7	0.5	0.5	0.3	0.3	19	42	-36	-36	-33	2,535	2,575	2,605	2,569	2,569	-
<b>Total</b>		<b>54,306</b>	<b>43.1</b>		<b>90,940</b>	<b>72.2</b>			<b>59,011</b>												<b>-926</b>	<b>-1,056</b>	<b>-699</b>	<b>124</b>	<b>774</b>	<b>55,310</b>	<b>54,555</b>	<b>54,398</b>	<b>47,248</b>	<b>58,640</b>	

Source: Iraq Stock Exchange

**Table (2.3): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Fin.*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*			
<b>Agriculture Sector</b>																															
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.20	690	0.5	-	-	1,740	3M17	-	28.8	12.3	29.5	14.6	3.2	2.9	2.4	2.4	2.3	-10	22	53	24	5	196	218	271	295	300	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	5.80	29,000	23.0	-27.0%	-27.0%	14,581	9M17	89.7	-	95.6	-	119.5	4.9	5.3	3.2	2.5	3.9	454	174	286	17	145	7,124	6,729	7,206	7,271	7,403	-
Iraqi Agricultural Products	AIRP	360	0.3	7.65	2,754	2.2	-	-	0	9M17	25.6	15.8	9.1	42.9	6.3	3.9	1.6	1.0	1.0	1.1	220	305	367	72	260	1,239	2,608	2,786	2,573	2,573	-
Iraqi for Seed Production	AISP	10,500	8.3	4.10	43,050	34.2	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3.3	0.32	1,312	1.0	-	-	0	9M17	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-105	4,372	4,465	4,577	4,467	4,375	-
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	8.05	2,415	1.9	-	-	0	6M17	35.7	15.1	13.6	17.1	26.0	2.5	1.5	1.3	1.3	1.5	126	182	182	158	-12	1,487	1,576	1,576	1,706	1,628	-
<b>Total</b>		<b>20,836</b>	<b>16.5</b>		<b>79,221</b>	<b>62.9</b>			<b>16,321</b>											<b>10,253</b>	<b>10,082</b>	<b>7,556</b>	<b>6,333</b>	<b>-1,112</b>	<b>29,628</b>	<b>15,585</b>	<b>35,142</b>	<b>41,222</b>	<b>37,874</b>		
<b>Insurance Sector</b>																															
Ahliya For Insurance	NAHF	2,500	2.0	0.40	1,000	0.8	-	-	0	9M17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	357	-207	-174	-45	-91	3,144	2,933	2,774	2,729	2,729	-
Al-Ameen for Insurance***	NAME	3,819	3.0	0.47	1,795	1.4	-	-	811	9M17	6.1	10.0	11.8	19.5	17.7	1.1	1.1	1.0	0.8	0.4	776	501	385	206	101	3,541	3,902	3,953	4,065	4,167	-
Dar Al-Salam for Insurance***	NDSA	5,000	4.0	0.98	4,895	3.9	-	-	0	9M17	20.5	16.7	15.9	24.8	68.7	1.5	1.2	0.7	0.6	1.1	363	391	282	138	-36	4,199	4,499	4,953	4,683	4,647	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.53	1,060	0.8	-	-	0	6M17	41.1	-	30.7	40.7	19.2	0.6	2.0	0.9	1.2	0.6	31	-235	65	65	5	2,194	2,242	1,908	1,957	1,835	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	9M17	3.3	15.1	4.3	4.4	2.8	0.6	0.9	0.5	0.3	0.3	1,228	409	867	480	821	5,425	5,748	6,476	6,940	7,761	-
<b>Total</b>		<b>18,319</b>	<b>14.5</b>		<b>10,850</b>	<b>8.6</b>			<b>811</b>											<b>2,755</b>	<b>858</b>	<b>1,425</b>	<b>843</b>	<b>799</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>20,374</b>	<b>21,138</b>		
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	9M17	-	-	-	-	-	2.3	2.5	2.4	2.8	2.9	-10	-135	-140	-74	-203	662	800	662	588	588	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	6M17	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-20	1,430	1,417	1,371	1,291	1,270	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	-	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M17	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.2	6	-55	26	-189	-92	1,125	1,033	1,048	859	859	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	9M17	31.1	-	-	-	65.9	1.4	1.3	1.0	1.0	1.1	113	-365	-45	-2	-89	2,184	1,829	1,785	1,783	1,694	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	9M17	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.4	33	19	-80	-49	-36	1,303	1,313	1,233	1,184	1,147	-
<b>Total</b>		<b>13,650</b>	<b>10.8</b>		<b>7,225</b>	<b>5.7</b>			<b>0</b>											<b>-177</b>	<b>-685</b>	<b>-381</b>	<b>-394</b>	<b>-502</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>5,705</b>	<b>12,071</b>		
<b>Money Transfer Sector</b>																															
Al-Hair for Money Transfer (NR) ***	MTAH	100,000	79.4	0.65	65,000	51.6	-	-	0	9M17	-	-	-	-	107.2	-	-	-	-	1.4	49	114	239	516	678	15,228	15,374	45,523	45,952	46,630	-
Al-Taif Money Transfer (NR)	MTAI	38,000	30.2	3.00	114,000	90.5	-	-	0	9M17	-	-	-	-	-	-	-	2.6	2.1	2.6	186	533	691	278	-1,736	25,500	38,930	45,947	46,177	44,440	Suspend/ISC
Al-Manafaa for Money Trans. (NR)(NR)	MTMA	45,000	35.7	-	-	-	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	321	15,018	14,983	44,936	44,938	45,259	-
Mouta for Remittance (NR)(NR)	MTMO	45,000	35.7	-	-	-	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	285	15,207	15,149	45,169	45,245	45,530	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	79.4	1.00	100,000	79.4	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	99,884	99,923	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	35.7	1.00	45,000	35.7	-	-	0	9M17	-	-	-	-	-	-	-	1.0	1.0	1.0	86	69	89	82	-30	15,311	25,379	45,436	45,469	45,439	-
Alnoor for Money Transfer (NR)	MTNN	45,000	35.7	1.00	45,000	35.7	-	-	0	9M17	-	-	-	-	57.6	-	-	-	-	1.0	-7	62	366	30	800	10,212	20,287	45,598	45,571	46,428	-
Nobles for Money Transfer (NR)(NR)	MTNO	30,000	23.8	1.00	30,000	23.8	-	-	0	9M17	-	-	-	-	88.3	-	-	-	-	0.7	343	148	290	161	249	10,477	20,602	45,839	45,520	45,757	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	79.4	0.50	50,000	39.7	-	-	0	9M17	-	-	-	-	-	-	-	-	-	1.1	19	8	24	315	-11	15,111	15,117	45,138	45,400	46,014	-
<b>Total</b>		<b>548,000</b>	<b>435</b>		<b>449,000</b>	<b>356</b>			<b>0</b>											<b>724</b>	<b>799</b>	<b>1,687</b>	<b>1,522</b>	<b>600</b>	<b>122,063</b>	<b>165,822</b>	<b>463,470</b>	<b>464,195</b>	<b>465,420</b>		
<b>Grand Total</b>		<b>11,381,256</b>	<b>9,033</b>		<b>14,366,026</b>	<b>11,402</b>			<b>1,159,592</b>											<b>1,453,170</b>	<b>1,251,051</b>	<b>718,756</b>	<b>387,532</b>	<b>345,308</b>	<b>10,271,024</b>	<b>11,630,147</b>	<b>12,416,972</b>	<b>13,646,406</b>	<b>13,435,667</b>		

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur (SVP, Head of Research)

[aozgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan (Analyst)

[ttan@rs.iq](mailto:ttan@rs.iq)

Ahmed Abdul - Ameer (Junior Analyst)

[aameer@rs.iq](mailto:aameer@rs.iq)

Lana Nihad (Associate)

[lnihad@rs.iq](mailto:lnihad@rs.iq)

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



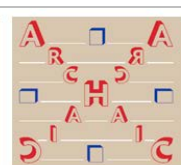
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office Number: 32, Erbil, Iraq  
Tel: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 9, Floor:3 , Suleymani, Iraq  
Tel: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. 103  
No: 7A Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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