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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD1,638,421,000

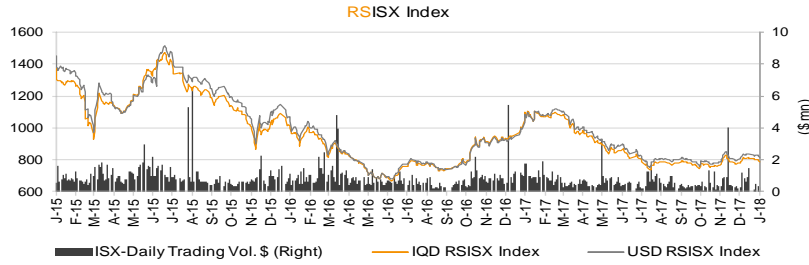


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BASH	0.340	13.3%
IMOS	5.500	11.1%
SKTA	4.400	2.3%
INCP	0.580	1.8%
AIRP	7.750	1.3%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
AIPM	4.360	-24.8%
SBPT	15.750	-15.3%
BGUC	0.340	-8.1%
BKUI	1.230	-5.4%
BBAY	0.280	-3.4%

Table (1.3):RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	790	-1.5%	-2.6%
EGYPT	15,242	3.1%	2.3%
KUWAIT	6,561	1.6%	2.4%
SAUDI	7,338	0.8%	1.5%
MUSCAT	5,087	-0.3%	0.8%
QATAR	9,136	5.9%	7.2%
DUBAI	3,495	0.9%	3.7%
ABUDHABI	4,369	0.0%	0.0%
BAHRAIN	1,317	0.3%	0.8%
TURKEY	114,644	-1.7%	-0.6%
IRAN	96,186	0.3%	-1.7%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w \$mn
BBOB	0.610	0.4	0.3
BGUC	0.340	0.2	0.1
HMAN	10.900	0.1	0.1
IMOS	5.500	0.1	0.1
BSUC	0.900	0.1	0.1

In the last session of the week (Thursday), 27 companies were able to trade and 24 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 to the dollar, while exchange rate of Iraqi Dinar realized at 1260 as end of the week. Volumes for the week reached IQD1.6bn (\$1.3mn), and the numbers of shares traded reached 2.0bn.

Foreigners executed total 225 transactions this week. They executed 137 buying transactions amounted at IQD341mn (\$270K) and 88 selling transactions amounted at IQD118mn (\$93K). Thus, net purchases of foreigners reached at IQD223mn (\$177K) while their share in total trading volume was 14.0%.

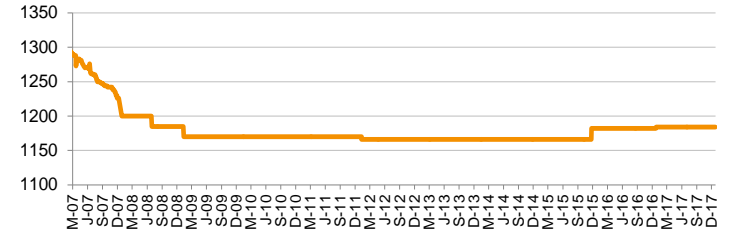
Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	103.41	5.98	97.80	-
Ask	103.94	5.84	98.74	5.97
Bid	103.41	5.96	97.72	6.11

*As of Jan. 12, 2018
Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



News from Iraq

Politics

- Kurdistan Regional Government (KRG) Prime Minister, Nechirvan Barzani said that the government is willing to provide Baghdad with oil data including results of production assessments that were carried out. (NRT TV)
- Iraq has approved the opening of a Saudi consulate in Basra, the kingdom's ambassador to Iraq was quoted saying on Wednesday. (Iraqi News)
- Iraqi Prime Minister Haider al-Abadi said that the budget share allocated to the Kurdistan Region in the 2018 draft bill would not be amended, calling on the Iraqi Parliament to approve it as is. The Kurdistan Region Prime Minister, Nechirvan Barzani, has voiced his opposition to the bill, stating the draft violates the constitutional rights of the region. (Kurdistan 24)
- Iraqi Prime Minister Haider al-Abadi recently announced his new war against corruption. In using the term "war," he intended to convey the difficulty of implementing a productive policy to fight corruption. Abadi hopes to build on his successes in the war against the ISIS and the crisis with Kurdistan by turning his attention to a popular and persistent demand: fighting corruption. (AtlanticCouncil.org)

Economics

- President of the Republic Dr. Fuad Masoum received in Baghdad on Monday morning Algerian Minister of Energy Mr. Mustapha Qaitouni and his accompanying delegation in the presence of the Iraqi Minister of Oil Mr. Jabbar Al-Luaibi. President Masoum stressed the importance of exchanging experiences to support oil prices in world markets, stressing Iraq's desire to benefit from Algerian expertise in the development of oil industries, as well as to strengthen coordination within the framework of the Organization of Petroleum Exporting Countries (OPEC). (Presidency.iq)
- The Secretary-General of the Council of Ministers reviewed the recent arrangements for the Iraq reconstruction conference scheduled to be held in Kuwait mid-next month, stressing the presence of great enthusiasm to turn the conference into a major economic event attracting Iraqi and international companies, stressing the need to complete the main recommendations paper that was formulated based on the life cycle of investment and various stages in agreement with the World Bank. (Cabinet.iq)

ISX, ISC & CBI Announcements

- The Central Bank of Iraq (CBI) joined the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI). The Director of the Information Office of the CBI, Acer Jabbar said that "The CBI is very grateful and honored to be part the AAOIFI membership appreciating all the rights and duties in the body to serve the professional and technical relations that reflect positively on the work of Islamic banking in Iraq." (CBI, Economic Iraq)
- Ashur International Bank for Investment (BASH) will hold AGM* on Jan. 24, 2018 to discuss and approve 2016 annual financial results. ISX will suspend trading of BASH starting Jan. 21, 2018.
- Al-Kindi of Veterinary Drugs (IKLV) will resume trading on Jan. 14, 2017 after fulfilling ISC disclosure requirements and publishing 2016 annual financial results.
- Asiaccell (TASC) will hold a GA on Jan. 13, 2018 to elect new BoD composed of 9 members and their alternatives. ISX suspended trading of TASC starting Jan. 8, 2018. The company will resume trading on Jan. 14.
- Economy Bank for Invest. (BEFI) completed capital increase procedures from IQD207.2bn to IQD250.0bn through 42.8bn shares according to Companies Law, 56-fourth. According to that law, Sundus Abbas Kadhum subscribed with 21.4bn shares and Ghufuran Saadi Wahib subscribed with 21.4bn shares to the capital increase.
- Iraq Baghdad for General Transport (SBPT) announced that it started distributing 130% cash dividend (IQD1.3 dividend per share) from 2016 profit starting Jan. 1, 2018 to its shareholders.
- On January 4, 2018, ISX requested the payment of total annual ISX fees for 2017 and 2018 before the end of January 2018 or the ISX will be forced to follow further administrative and legal procedures from the following companies: Al-Hilal Industries (IHLL), Iraqi for Carton Manufactories (IICM), Modern Animal and Agricultural Productions (AMAP), The Light Industries (ITLI), Ashour Hotel (HASH), AL-Badia for General Transportation (SBAG), Iraqi for General Transportation (SIGT), Modern Paint Industries (IMPI). In addition to ISX fees for 2017 and 2018, ISX also requested ISX fees for 2016 from the following companies: Al-Mosul for Funfairs (SMOF), Al -Khazer for Construction Materials (IKHC), National Household Furniture Industry (IHFI) and Modern Construction Materials Industry (IMCM).

Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
		2-Dec-15	0.45	0.033	7.3%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

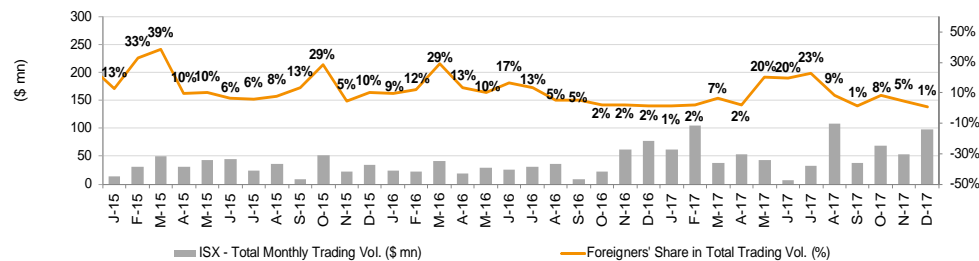


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	4.8%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	3.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	6.7%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY16	FY17	Y/Y Change (%)	FY16	FY17	Y/Y Change (%)
Banking Sector							
Iraqi Islamic Bank	BIIB	8,785,426	9,195,914	5%	6,820,576	7,250,295	6%
Industry Sector							
Baghdad Soft Drinks	IBSD	37,781,405	42,040,982	11%	29,331,637	33,146,190	13%
Investment Sector							
Al-Ameen Financial Investment	VAMF	-73,786	-207,126	-	-57,284	-163,303	-
Average IQD/US\$*					1,288	1,268	-2%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M16	9M17	Y/Y Change (%)	9M16	9M17	Y/Y Change (%)
Hotel&Tourism Sector							
Ishtar Hotels	HISH	-270,887	15,048	-	-211,601	11,851	-
Average IQD/US\$*					1,280	1,270	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.


Table (2.0): Performance of Traded Shares

	Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	
Telecom Sector																															
AsiaCell Communications PJSC	TASC	310,000	246.0	5.57	1,726,700	1,370.4	-2.3%	6.1%	79,323	9M17	8.6	10.2	41.5	66.5	72.9	2.6	1.9	1.2	1.0	0.9	744,595	458,740	144,858	93,373	79,584	1,936,712	1,876,403	1,929,873	1,959,382	1,903,836	-
Al-Khatem Telecom	TZNI	1,829,783	1,452.2	3.10	5,672,326	4,501.8	-	-4.6%	31	9M17	-	-	40.1	-	-	-	-	2.5	2.9	2.7	-	332,708	154,624	-9,537	27,689	2,102,044	2,401,703	2,271,919	2,072,355	2,102,509	-
Total		2,139,783	1,698		7,399,026	5,872.2			79,354												744,595	791,448	299,482	83,836	107,273	4,038,756	4,278,106	4,201,792	4,031,737	4,006,345	
Banking Sector																															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	198.4	1.00	250,000	198.4	-	-	0	9M17	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	1,742	-	-	-	250,903	-	Suspend/GA
Ashur International Bank	BASH	250,000	198.4	0.34	85,000	67.5	13.3%	13.3%	33,003	9M17	9.9	24.1	10.0	-	-	0.7	0.9	0.4	0.3	0.3	19,186	13,367	14,425	-4,161	-194	230,926	269,274	270,190	262,311	263,845	-
Babylon Bank	BBAY	250,000	198.4	0.28	70,000	55.6	-3.4%	-6.7%	10,193	6M17	29.5	14.4	20.3	10.7	11.1	0.7	0.4	0.3	0.3	0.3	4,901	5,744	5,328	9,069	1,481	160,932	190,145	244,724	266,934	259,346	-
Bank of Baghdad	BBOB	250,000	198.4	0.61	152,500	121.0	-	-	435,610	9M17	16.1	13.9	51.2	9.6	6.6	1.8	1.3	1.1	0.8	0.5	38,797	32,847	13,261	27,889	19,125	291,262	292,419	268,488	294,429	287,754	-
Cihan Bank for Islamic & Finance	BCHI	255,000	202.4	2.75	701,250	556.5	-	-	0	9M17	3.7	7.4	3.8	-	28.8	0.4	0.5	0.3	-	2.1	44,139	26,331	31,597	25,603	16,509	325,878	343,780	360,892	316,097	336,447	-
Commercial Bank of Iraq	BCOI	250,000	198.4	0.46	115,000	91.3	-2.1%	-6.1%	50,440	9M17	15.5	17.9	14.1	15.8	11.7	0.7	0.6	0.4	0.4	0.4	10,689	10,462	8,109	8,500	8,831	196,579	284,385	274,201	281,941	289,691	-
Dijlah & Furat Bank	BDFD	112,000	88.9	0.25	28,000	22.2	-	-	0	FY16	16.8	167.6	0.6	61.6	-	0.8	1.4	0.2	0.2	0.2	6,440	1,138	54,944	599	-344	120,638	118,239	166,612	131,995	131,884	Suspend/ISC
Dar Es Salaam Inv. Bank***	BDSI	250,000	198.4	0.13	32,500	25.8	-	-	0	9M17	10.2	11.8	9.5	5.1	2.4	1.0	0.8	0.4	0.2	0.2	19,543	13,655	8,511	7,496	11,522	168,881	180,480	187,608	185,244	195,358	Suspend/ISC
Economy Bank	BEFI	250,000	198.4	0.53	132,000	104.8	0.1%	0.1%	0	9M17	33.0	-	38.7	-	-	1.1	0.9	0.9	0.9	0.5	7,385	-3,249	6,092	609	1,751	177,106	204,967	207,829	206,222	252,966	Suspend/ISC
Elat Islamic Bank	BELF	250,000	198.4	0.30	75,000	59.5	-	-	0	9M17	15.1	25.6	-	16.7	14.8	0.7	0.8	0.4	0.3	0.3	9,317	6,739	418	5,112	3,692	173,248	178,974	254,622	259,000	258,619	-
Gulf Commercial Bank	BGUC	300,000	238.1	0.34	102,000	81.0	-8.1%	-12.8%	186,014	9M17	6.1	7.5	15.5	27.1	30.4	0.9	0.8	0.5	0.4	0.3	56,027	42,753	13,913	5,855	7,993	303,984	345,974	321,626	325,269	332,164	-
Investment Bank of Iraq	BIBI	250,000	198.4	0.41	102,500	81.3	-	-2.4%	46,427	9M17	9.0	8.7	9.7	14.7	20.7	1.3	0.9	0.6	0.5	0.4	31,540	34,842	20,865	12,111	2,962	186,357	283,749	281,262	291,489	277,312	-
International Development Bank (NR)	BIDB	250,000	198.4	0.80	200,000	158.7	-	-	0	9M17	-	-	-	-	7.6	-	-	-	-	-	28,566	33,977	20,184	19,535	12,429	187,138	282,018	272,173	272,709	285,137	-
Iraqi Islamic Bank	BIIB	250,000	198.4	0.47	117,500	93.3	-2.1%	-6.0%	10,661	FY17	9.4	35.8	15.8	20.1	15.0	1.1	0.9	0.5	0.6	0.4	33,385	8,547	9,610	8,785	9,196	231,727	263,857	273,434	262,900	267,312	-
Iraqi Middle East Bank	BIME	250,000	198.4	0.35	87,500	69.4	-	-	0	9M17	11.5	41.6	23.5	7.7	8.8	1.2	0.5	0.5	0.4	0.3	24,468	4,291	6,621	16,461	8,645	202,780	307,074	276,968	291,293	292,234	Suspend/GA
Iraq Noor Islamic Bank (NR)	BINI	250,000	198.4	1.00	250,000	198.4	-	-	3,500	9M17	-	-	-	-	41.9	-	-	-	-	1.0	-	-	-	256	4,937	-	-	250,971	45,774	-	
International Islamic Bank (NR)	BINT	100,000	79.4	1.00	100,000	79.4	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,275	45,922	Suspend/ISC	
Kurdistan International Bank	BKUI	400,000	317.5	1.23	492,000	390.5	-5.4%	-3.9%	8,854	9M17	18.4	20.1	13.7	9.1	7.9	1.6	1.6	1.1	0.9	0.8	42,783	44,388	49,854	55,446	43,929	426,431	464,161	506,537	563,580	607,512	-
Al-Bilad Islamic Bank	BLAD	250,000	198.4	0.35	87,500	69.4	-	-2.8%	0	9M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-2,016	-	-	-	258,705	257,445	-	
Mosul Bank	BPMF	252,500	200.4	0.31	78,275	62.1	-3.1%	-3.1%	3,807	9M17	5.7	101.2	-	41.0	14.2	0.8	0.7	0.2	0.5	0.3	45,517	2,171	-332	4,053	5,235	261,119	262,940	262,608	266,660	271,895	-
Al-Mansour Bank	BMNS	250,000	198.4	0.78	195,000	154.8	-1.3%	-1.3%	9,684	9M17	17.2	12.4	11.0	17.2	17.8	1.6	0.7	0.8	0.9	0.7	30,001	20,596	24,203	16,967	11,486	280,106	281,792	288,723	290,111	286,076	-
National Islamic Bank	BNAI	251,000	199.2	1.21	303,710	241.0	-	-	30	9M17	-	-	8.7	12.8	9.9	-	-	0.9	1.0	1.0	39,635	37,172	35,396	26,810	19,849	285,821	285,461	288,665	284,832	309,936	-
National Bank of Iraq	BNOI	250,000	198.4	0.44	110,000	87.3	-2.2%	-6.4%	1,672	9M17	14.8	32.4	59.9	4.4	6.4	1.2	0.9	0.5	0.4	0.4	16,610	8,956	4,166	27,782	7,644	168,480	263,429	260,396	287,733	250,000	-
North Bank	BNOR	300,000	238.1	0.20	60,000	47.6	-	-	0	9M17	13.8	16.9	-	-	-	1.7	0.9	0.2	0.1	0.2	49,118	23,747	-5,532	-23,354	-7,577	315,484	334,504	329,116	305,763	298,184	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	198.4	1.00	250,000	198.4	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	247,483	-	
Credit Bank of Iraq	BROI	250,000	198.4	0.66	165,000	131.0	-1.5%	-2.9%	7,739	9M17	52.2	19.5	12.7	37.7	25.5	3.1	0.9	0.5	0.6	0.5	13,746	16,016	13,914	6,382	5,303	197,079	290,171	301,810	308,278	312,183	-
Region Trade Bank (NR)	BRTB	250,000	198.4	1.00	250,000	198.4	-	-	0	9M17	-	-	-	-	27.1	-	-	-	-	-	-26,042	11,981	12,382	11,641	8,930	-	-	247,748	259,467	268,396	-
Sumer Commercial Bank	BSUC	250,000	198.4	0.90	225,000	178.6	-	-	84,241	9M17	2.9	9.1	10.5	59.8	-	1.3	1.0	0.9	0.8	0.8	87,413	27,726	23,166	4,424	4,078	196,483	259,853	263,349	267,773	271,851	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	209.5	0.70	184,800	146.7	-	-	0	9M17	-	-	22.1	19.8	17.7	-	-	0.7	0.7	0.7	2,050	6,256	11,141	13,070	4,996	68,380	216,510	274,862	276,180	275,616	-
United Bank	BUND	300,000	238.1	0.23	69,000	54.8	-	-	1,507	9M17	11.7	9.8	5.6	8.8	64.8	1.0	0.7	0.3	0.3	0.2	37,059	26,334	22,831	1,246	4,962	338,833	316,915	321,717	322,776	327,734	-
Union Bank	BUOI	250,000	200.0	0.29	73,080	58.0	-	-	0	9M17	7.9	16.4	-	-	-	1.6	0.9	0.7	0.4	0.3	52,943	18,636	274	-826	2,915	215,426	271,691	260,875	264,195	263,207	Suspend/ISC
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	198.4	-	-	-	-	-	0	9M17	-	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	130	3,530	4,935	4,894	60,020	250,150	254,308	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	198.4	1.00	250,000	198.4	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	561	-	-	-	249,479	100,127	-
Total		8,286,500	6,577																												

Table (2.1): Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note			
		(IQD mn)	(\$ mn)							FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16		Last*		
Industry Sector (Cont.)																															
Al-Mansour Pharma. Ind.	IMAP	6,469	5.1	0.69	4,464	3.5	-	-	0	9M17	22.0	14.5	10.9	-	-	0.8	0.7	0.7	0.6	0.6	298	423	508	-22	89	7,394	7,272	7,549	7,527	7,459	Suspend/GA
Modern Chemical Industries (NR)	IMCI	180	0.1	59.35	10,683	8.5	-	-	0	9M17	27.6	35.6	-	-	-	1.1	2.1	2.7	2.6	-	219	345	16	-196	-	5,026	5,265	5,137	4,833	-	-
Modern Construction Mat. (NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	9M13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,687	Suspend/ISC
Metallic and Bicycles Industries	IMIB	7,500	6.0	0.71	5,325	4.2	-	-	959	9M17	-	-	-	-	-	2.3	2.7	16.7	-	-	-1,849	-1,199	-1,510	-1,238	-493	2,938	1,768	310	-853	-1,287	-
Modern Sewing	IMOS	1,000	0.8	5.50	5,500	4.4	11.1%	12.2%	119,803	9M17	22.7	26.8	10.0	33.4	11.3	2.8	3.0	2.1	3.5	4.6	116	139	324	148	302	914	1,035	1,316	1,188	1,189	-
Modern Paint Industries	IMPI	9,214	7.3	1.25	11,517	9.1	-	-	0	FY15	-	-	-	-	-	1.3	2.3	2.5	-	2.5	-1,286	-2,312	-1,464	-	-1,464	8,242	5,977	4,536	-	4,536	Suspend/ISC
National Chemical Industries	INCP	15,188	12.1	0.58	8,809	7.0	1.8%	1.8%	15,123	9M17	-	-	-	-	-	1.5	2.2	2.0	3.2	3.4	-1,025	-2,744	-2,310	-1,099	-415	8,634	5,944	4,012	2,972	2,557	-
Ready Made Clothes	IRMC	1,593	1.3	10.25	16,331	13.0	-	-21.8%	0	9M17	-	-	-	-	-	5.2	7.8	12.9	13.8	9.6	5	-139	-129	8	-69	1,547	1,728	1,690	1,697	1,697	-
The Light Industries	ITLI	16,800	13.3	0.31	5,208	4.1	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-4,989	-5,406	-4,273	-	-1,899	-8,837	-13,967	-15,907	-	-17,806	Suspend/ISC
Total		310,363	246.3		585,352	464.6			230,253												3,542	-234	12,280	31,524	36,016	248,714	251,768	261,064	283,730	350,634	
Hotel & Tourism Sector																															
Ashour Hotel (NR)	HASH	376	0.3	6.99	2,631	2.1	-0.1%	-0.1%	1,748	3M14	-	-	-	-	6.0	16.4	-	-	-	11.8	-25	-	-	-	110	232	-	-	-	224	-
Baghdad Hotel	HBAG	3,844	3.1	8.10	31,136	24.7	-	-4.1%	18,189	6M17	47.3	45.8	19.2	19.7	16.2	11.4	9.0	4.4	5.5	4.5	1,123	1,212	1,825	2,279	1,587	3,869	4,628	6,015	6,996	6,986	-
Babylon Hotel	HBAY	2,000	1.6	40.00	80,000	63.5	-	6.7%	17,520	9M17	-	-	103.7	69.4	21.3	-	-	46.5	25.7	23.3	5	9	729	937	2,629	174	192	1,548	2,532	3,427	-
Ishtar Hotels	HISH	3,500	2.8	12.00	42,000	33.3	-	-	3,160	6M17	28.1	32.5	51.0	28.2	21.7	12.8	9.6	4.8	4.0	3.8	1,983	1,824	943	1,653	15	4,341	6,165	10,045	11,703	11,017	-
Karbala Hotels***	HKAR	7,500	6.0	1.04	7,800	6.2	-	-3.7%	207	9M17	35.4	57.6	-	-	-	1.2	1.4	1.4	1.4	1.4	199	157	1	-33	19	5,629	5,768	5,769	5,736	5,755	-
Mansour Hotel	HMAN	2,923	2.3	10.90	31,861	25.3	1.0%	-8.3%	130,990	9M17	-	-	-	-	43.0	42.3	51.5	28.9	37.5	13.6	-953	-55	69	50	1,347	1,923	1,411	1,529	1,636	2,339	-
National for Tourist Investment	HNTI	6,253	5.0	6.50	40,646	32.3	-0.2%	-	51,428	9M17	60.8	132.0	180.5	72.1	93.5	9.5	13.7	7.3	5.0	3.8	1,180	762	312	737	591	7,452	7,329	7,753	10,687	10,591	-
Palestine Hotel	HPAL	4,470	3.5	12.75	56,993	45.2	-	0.1%	64,324	9M17	31.1	22.0	28.6	-	-	17.6	9.4	5.4	11.0	9.1	2,508	3,356	1,471	-1,439	-1,653	4,435	7,818	7,711	6,274	6,229	-
Al-Sadeer Hotel	HSAD	1,239	1.0	14.50	17,966	14.3	-	-	44	3M17	-	-	-	-	-	22.8	34.0	26.2	21.5	18.5	-37	-	-16	-41	-5	1,019	1,021	1,005	969	971	-
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.95	1,428	1.1	-	-	0	9M15	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-45	-478	-	-	-	-45	-
Total		32,346	25.7		312,460	248.0			287,610												5,986	7,263	5,335	4,143	4,594	28,596	34,331	41,375	46,533	47,493	
Services Sector																															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.5	0.50	3,480	2.8	-	-	2	9M17	-	-	-	-	15.6	1.0	0.7	0.6	0.5	0.5	-98	-47	-177	-175	213	6,846	6,802	5,466	5,778	6,451	-
AL-Badia for General Trans	SBAG	2,200	1.7	0.59	1,298	1.0	-	-	0	9M16	-	-	-	-	-	2.1	0.9	0.6	-	0.4	-262	-353	-399	-	-433	3,975	3,628	3,300	-	3,300	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	15.75	15,750	12.5	-15.3%	6.4%	15,330	6M17	24.3	115.7	17.4	9.1	10.0	12.2	17.2	7.3	3.7	4.1	684	238	863	1,418	1,153	1,358	1,597	2,064	3,497	3,835	-
Iraqi for General Transp.	SIGT	3,900	3.1	0.55	2,145	1.7	-	-	0	FY15	-	-	-	-	-	2.1	2.3	1.4	-	0.5	-435	-394	-390	-	-390	5,143	4,779	4,504	-	4,504	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.1	0.71	9,940	7.9	-	-	0	9M17	-	-	-	-	-	1.6	1.3	1.1	1.0	0.7	-1,257	-1,609	-745	-1,416	-223	18,747	15,867	15,310	13,908	13,885	Suspend/ISC
Kharkh Tour Amusement City	SKTA	1,000	0.8	4.40	4,400	3.5	2.3%	-	28,276	9M17	16.3	73.9	-	-	71.9	4.5	11.5	5.5	5.1	3.4	199	117	-190	3	232	633	750	1,060	1,063	1,295	-
Al-Mosul for Furfairs (NR)	SMOF	400	0.3	18.15	7,260	5.8	-1.9%	25.0%	26,617	3M14	-	-	-	-	6.3	-	-	-	-	3.1	-	-	-	-	290	-	-	-	-	2,369	-
Mamoura Real-estate Inv.	SMRI	22,780	18.1	1.87	42,599	33.8	-1.1%	-1.6%	36,264	9M17	-	84.8	198.0	134.9	127.4	3.9	4.3	3.7	2.2	2.1	223	950	375	330	-35	16,072	18,558	20,089	20,433	20,433	-
AL-Nukhba for Construction	SNUC	2,066	1.6	0.35	723	0.6	-	-2.8%	350	9M17	100.8	36.0	-	-	-	0.7	0.5	0.5	0.3	0.3	19	42	-36	-36	-33	2,535	2,575	2,605	2,569	2,569	-
Total		54,306	43.1		87,595	69.5			106,840												-926	-1,056	-699	124	774	55,310	54,555	54,398	47,248	58,640	

Source: Iraq Stock Exchange

Table (2.2): Performance of Traded Shares

	Code	Paid-in Capital (IQD mn)	Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16	Last*	Note								
Agriculture Sector																																				
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.20	690	0.5	-	-	3,246	3M17	-	28.8	12.3	29.5	14.6	-	-	-	-	3.2	2.9	2.4	2.4	2.3	-10	22	53	24	5	196	218	271	295	300	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	4.36	21,800	17.3	-24.8%	-45.1%	28,686	9M17	89.7	-	95.6	-	89.8	4.9	5.3	3.2	2.5	2.9	-	-	-	-	454	174	286	17	145	7,124	6,729	7,206	7,271	7,403	-	
Iraqi Agricultural Products	AIRP	360	0.3	7.75	2,790	2.2	1.3%	1.3%	1,817	9M17	25.6	15.8	9.1	42.9	6.4	3.9	1.6	1.0	1.0	1.1	-	-	-	-	220	305	367	72	260	1,239	2,608	2,786	2,573	2,573	-	
Iraqi for Seed Production	AISP	10,500	8.3	4.10	43,050	34.2	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	-	-	-	-	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC	
Modern Animal & Agr. Production	AMAP	4,101	3.3	0.32	1,312	1.0	-	-	0	9M17	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	-	-	-	-	145	81	101	-110	-105	4,372	4,455	4,577	4,467	4,375	-	
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	8.05	2,415	1.9	-	-	0	6M17	35.7	15.1	13.6	17.1	26.0	2.5	1.5	1.3	1.3	1.5	-	-	-	-	126	182	182	158	-12	1,487	1,576	1,576	1,706	1,628	-	
Total		20,836	16.5		72,057	57.2																		10,253	10,082	7,556	6,333	-1,112	29,628	15,585	35,142	41,222	37,874			
Insurance Sector																																				
Al-Hiyya For Insurance	NAHF	2,500	2.0	0.40	1,000	0.8	-	-	0	9M17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	-	-	-	-	357	-207	-174	-45	-91	3,144	2,933	2,774	2,729	2,729	-	
Al-Ameen for Insurance***	NAME	3,819	3.0	0.46	1,757	1.4	-2.1%	-2.1%	3,538	9M17	6.1	10.0	11.8	19.5	17.4	1.1	1.1	1.0	0.8	0.4	-	-	-	-	776	501	385	206	101	3,541	3,902	3,953	4,065	4,167	-	
Dar Al-Salam for Insurance***	NDSA	5,000	4.0	0.98	4,900	3.9	0.1%	0.1%	3,390	9M17	20.5	16.7	15.9	24.8	68.8	1.5	1.2	0.7	0.6	1.1	-	-	-	-	363	391	282	138	-36	4,199	4,499	4,953	4,683	4,647	-	
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.53	1,060	0.8	-	-	308	6M17	41.1	-	30.7	40.7	19.2	0.6	2.0	0.9	1.2	0.6	-	-	-	-	31	-235	65	65	5	2,194	2,242	1,908	1,957	1,835	-	
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	9M17	3.3	15.1	4.3	4.4	2.8	0.6	0.9	0.5	0.3	0.3	-	-	-	-	1,228	409	867	480	821	5,425	5,748	6,476	6,940	7,761	-	
Total		18,319	14.5		10,817	8.6																		2,755	858	1,425	843	799	18,504	19,324	20,064	20,374	21,138			
Investment Sector																																				
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	9M17	-	-	-	-	-	2.3	2.5	2.4	2.8	2.9	-	-	-	-	-10	-135	-140	-74	-207	662	800	662	588	588	-	
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	0	6M17	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	-	-	-	-	20	-31	-45	-80	-20	1,430	1,417	1,371	1,291	1,270	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	-	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	0.2	-	-	-	-	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC	
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M17	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.2	-	-	-	-	6	-55	26	-189	-92	1,125	1,033	1,048	859	859	-	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	9M17	31.1	-	-	-	-	1.4	1.3	1.0	1.0	1.1	-	-	-	-	113	-355	-45	-2	-89	2,184	1,829	1,785	1,783	1,694	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	9M17	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.4	-	-	-	-	33	19	-80	-49	-36	1,303	1,313	1,233	1,184	1,147	-	
Total		13,650	10.8		7,225	5.7																		-177	-685	-381	-394	-507	13,441	13,000	12,611	5,705	12,071			
Money Transfer Sector																																				
Al-Hairir for Money Transfer (NR) ***	MTAH	100,000	79.4	0.65	65,000	51.6	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49	114	239	516	678	15,228	15,374	45,523	45,952	46,630	-	
Al-Taif Money Transfer (NR)	MTAI	38,000	30.2	3.00	114,000	90.5	-	-	0	9M17	-	-	-	-	-	-	-	2.6	2.1	2.6	-	-	-	-	186	533	691	278	-1,736	25,500	38,930	45,947	46,177	44,440	Suspend/ISC	
Al-Manafaa for Money Trans. (NR)(NR)	MTMA	45,000	35.7	-	-	-	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	321	15,018	14,983	44,936	44,938	45,259	-	
Mouta for Remittance (NR)(NR)	MTMO	45,000	35.7	-	-	-	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	285	15,207	15,149	45,169	45,245	45,530	-	
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	79.4	1.00	100,000	79.4	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42	10	46	46	-	99,884	99,923	99,923	-
Al-Nibal Al Arabiya for Money Transfer (NR)	MTNI	45,000	35.7	1.00	45,000	35.7	-	-	0	9M17	-	-	-	-	-	-	-	1.0	1.0	1.0	-	-	-	-	86	69	89	82	-30	15,311	25,379	45,436	45,469	45,439	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	35.7	1.00	45,000	35.7	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-7	62	366	30	800	10,212	20,287	45,598	45,571	46,428	-	
Nobles for Money Transfer (NR)(NR)	MTNO	30,000	23.8	1.00	30,000	23.8	-	-	0	9M17	-	-	-	-	-	-	-	-	-	0.7	-	-	-	-	343	148	290	161	249	10,477	20,602	45,839	45,520	45,757	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	79.4	0.50	50,000	39.7	-	-	0	9M17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19	8	24	315	-11	15,111	15,117	45,138	45,400	46,014	-	
Total		548,000	435		449,000	356																			724	799	1,687	1,522	600	122,063	165,822	463,470	464,195	465,420		
Grand Total		11,424,102	9,067		14,317,646	11,363																			1,491,967	1,283,898	732,017	415,421	370,461	10,271,024	11,630,147	12,416,972	13,646,406	13,423,334		

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))




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