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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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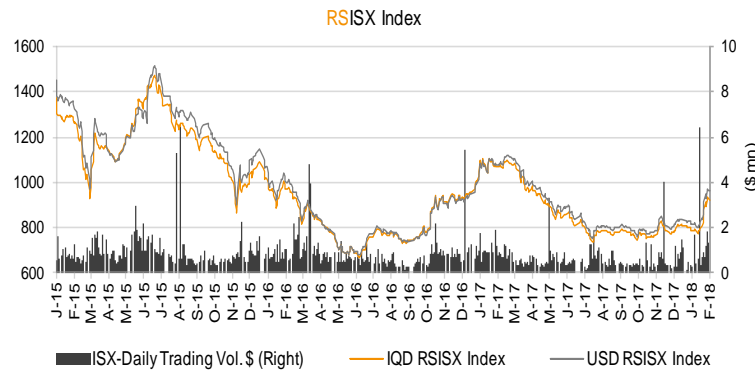
# Daily Bulletin / Sunday

**Iraqi Dinar Value**

(CBI Auction Price: 1184 / Market Exchange Rate: 1245)

**Daily Value Traded**

**IQD651,177,000**



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	923	-0.3%	13.8%
<b>USD RSISX</b>	962	-0.3%	15.2%

**News from Iraq**

**Politics**

- The United States is renewing pressure on its European NATO allies to establish a long-term train-and-advise mission in Iraq, diplomats said, reviving a divisive issue for an alliance wary after more than a decade in Afghanistan. (Reuters)
- A spokesperson for the Ministry of Transportation in the Kurdistan Region reiterated that the Ministry has not received any formal approval from Iraqi PM Haider al-Abadi to lift the ban on international flights from the airports in the region. (Iraq Business News)

**Economics**

- The General Secretariat of the Council of Ministers announces the end of all preparations for the Kuwait International Conference for the Reconstruction of Iraq, which will start on Monday for three days for the period 12-13-14 February 2018. (Cabinet.iq)
- Iraq seeks around \$100 bn in foreign investment in transport, energy and agriculture as part of a plan to rebuild parts of the country and revive the economy after a three-year war on ISIS. (Zawya)
- DNO ASA, the Norwegian oil and gas operator, today announced a 50% increase in 2018 spending in the Kurdistan region of Iraq to \$250 mn net to the Company on the back of higher revenues and regular export payments. Annual 2017 revenues stood at \$347 mn, up 72% from 2016, bolstered by fourth quarter revenues of \$116 mn, the highest quarterly level in more than three years. (Zawya)
- Philippines-based International Container Terminal Services, Inc. (ICTSI) has started its second phase investment in new container terminal infrastructure well underway at its Basra Gateway Terminal (BGT) at the Port of Umm Qasr. (Iraq Business News)
- UAE-based Crescent Petroleum is reportedly planning a significant increase in its production of natural gas at its Pearl Petroleum operations in Iraq. President Badr Jafar is quoted as saying that there will be an investment of \$1 bn to boost production to 500 mn cubic feet of gas per day by 2020, up from about 330 mn cubic feet and about 20,000 bpd of condensates at present. (Iraq Business News)

**ISX, ISC & CBI Announcements**

- Babylon Hotel (HBAY) will hold a GA on Mar. 1, 2018 to discuss the offer of deferred investment contract postponed from the previous AGM held on Nov. 19, 2017. ISX will suspend trading of HBAY starting Feb. 26, 2018 and the company will resume trading on Mar. 4, 2018.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Metallic Ind. and Bicycles	IMIB	0.920	9.5%	1.0
Iraqi Engineering Works	IIEW	0.790	3.9%	0.6
Babylon Hotel	HBAY	54.000	3.8%	121.2
Al-Mosul for Funfairs (NR)	SMOF	24.460	1.9%	3.9
Baghdad Passengers Transport	SBPT	16.700	1.5%	11.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Commercial Bank	BGUC	0.340	-2.9%	7.8
Investment Bank of Iraq	BIBI	0.500	-2.0%	10.6
AL- Kindi of Veterinary Vac.	IKLV	1.030	-1.9%	7.1
Credit Bank of Iraq	BROI	0.660	-1.5%	1.2
Mamoura Real-estate Inv.	SMRI	1.890	-0.5%	4.0

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	286.8	230.4	44.0%
Babylon Hotel	HBAY	150.9	121.2	23.2%
Kharkh Tour Amuzement City	SKTA	28.0	22.5	4.3%
National for Tourist Investment	HNTI	22.6	18.1	3.5%
Iraqi Agr. Prod. Mark. Meat	AIPM	18.4	14.8	2.8%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.4	2.8	0.5%
Banking Sector	58.7	47.1	9.0%
Industry Sector	337.7	271.3	51.9%
Hotels & Tourism Sec.	176.5	141.8	27.1%
Services Sector	52.9	42.5	8.1%
Agriculture Sector	20.6	16.6	3.2%
Insurance Sector	1.3	1.0	0.2%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>651.2</b>	<b>523.0</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD923 / \$962 (-0.3%) (+13.8% YTD and +15.2% YTD, respectively)**.

The number of traded shares was **308 mn** and the trading volume was **IQD651 mn (\$523 K)**.

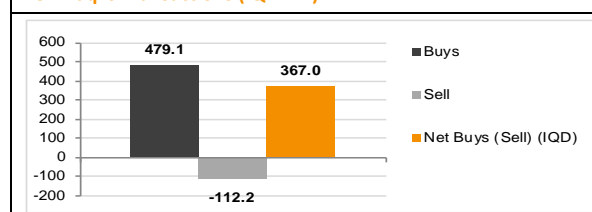
**10** out of **34** traded listed stocks' price increased while the prices of **8** stocks decreased and the price of remaining **16** stocks haven't changed.

**Non Iraqis executed 52 transactions in this session:**

Buy: **52** transactions in **4** companies operating in banking, industry, telecom and hotel&tourism sectors.

Net buy: **IQD234.6mn (\$188K)**. Share in total trading volume: **18.0%**

Non Iraqis Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
AsiaCell Communications PJSC	TASC	7.05	7.10	7.12	-0.3%	7.10	7.05	10	0	3	15.2	1,767.9	9M17	93.0	1.2
Al Khatem Telecom Company	TZNI	-	no trade	3.30	-	-	-	-	-	-	0.0	4,850.0	9M17	-	2.9
<b>Telecom Sector Total</b>								<b>10</b>	<b>0</b>	<b>3</b>		<b>6,617.9</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	5.0	200.8	9M17	-	1.0
Ashur International Bank	BASH	-	Suspend/GA	0.32	-	-	-	-	-	-	1.6	64.3	9M17	-	0.3
Babylon Bank	BBAY	-	no trade	0.28	-	-	-	-	-	-	2.4	56.2	FY17	13.8	0.3
Bank of Baghdad	BBOB	0.68	0.68	0.68	0.0%	0.68	0.68	11	17	12	96.6	136.5	9M17	7.3	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	0.2	563.3	9M17	28.8	2.1
Commercial Bank of Iraq	BCOI	0.51	0.51	0.51	0.0%	0.51	0.51	3	2	1	9.5	102.4	9M17	13.0	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	22.5	9M17	-	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.1	9M17	2.4	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	106.0	9M17	-	0.6
Elaf Islamic Bank	BELF	-	no trade	0.32	-	-	-	-	-	-	0.1	64.3	FY17	35.0	0.3
Gulf Commercial Bank	BGUC	0.35	0.34	0.35	-2.9%	0.35	0.34	7	28	10	27.7	81.9	FY17	20.2	0.3
Investment Bank of Iraq	BIBI	0.50	0.50	0.51	-2.0%	0.50	0.50	7	27	13	13.6	100.4	FY17	30.8	0.4
International Development Bank (NR)	BIDB	-	no trade	0.86	-	-	-	-	-	-	0.0	172.7	FY17	14.4	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.49	-	-	-	-	-	-	5.4	98.4	FY17	15.7	0.5
Iraqi Middle East Bank	BIME	0.31	0.31	0.31	0.0%	0.31	0.31	7	9	3	51.0	62.2	9M17	7.8	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	0.0	200.8	FY17	33.7	1.0
International Islamic Bank (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	0	80.3	FY17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	8.6	417.7	9M17	8.4	0.9
Al-Bilad Islamic Bank	BLAD	-	no trade	0.35	-	-	-	-	-	-	9.5	70.3	9M17	-	0.3
Mosul Bank	BMFI	0.30	0.30	0.30	0.0%	0.30	0.30	6	7	2	17.2	60.8	9M17	13.7	0.3
Al-Mansour Bank	BMNS	0.86	0.86	0.86	0.0%	0.86	0.86	2	5	4	7.6	172.7	FY17	14.5	0.7
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	0.0	241.9	9M17	9.8	1.0
National Bank of Iraq	BNOI	-	no trade	0.55	-	-	-	-	-	-	2.9	110.4	9M17	8.0	0.5
North Bank	BNOR	0.21	0.21	0.21	0.0%	0.21	0.21	11	42	9	34.6	50.6	FY17	-	0.2
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	13.1	200.8	FY17	-	1.2

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Credit Bank of Iraq	BROI	0.66	0.66	0.67	-1.5%	0.67	0.66	3	2	1	1.8	132.5	9M17	25.5	0.5
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.1	200.8	FY17	26.8	0.9
Sumer Commercial Bank	BSUC	-	43,123.00	0.90	-	-	-	-	-	-	34.8	180.7	9M17	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.1	148.4	FY17	18.0	0.7
United Bank	BUND	0.23	0.23	0.23	0.0%	0.23	0.23	9	15	3	1.5	55.4	9M17	64.8	0.2
Union Bank	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	58.7	9M17	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	Suspend/GA	1.15	-	-	-	-	-	-	0.0	230.9	9M17	-	1.1
<b>Banking Sector Total</b>								<b>66</b>	<b>155</b>	<b>59</b>		<b>4,472.0</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.20	-	-	-	-	-	-	0.1	1.0	FY17	-	1.3
Baghdad Soft Drinks	IBSD	3.84	3.84	3.84	0.0%	3.86	3.81	88	75	287	83.2	547.0	FY17	18.3	2.2
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.5	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.8	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.28	-	-	-	-	-	-	4.5	2.8	9M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.6	6M17	-	-
Iraqi Date Processing&Marketing	IIDP	1.03	1.04	1.04	0.0%	1.04	1.03	31	14	15	12.6	14.4	6M17	-	1.1
Iraqi Engineering Works	IIEW	0.79	0.79	0.76	3.9%	0.79	0.79	1	1	1	0.1	1.0	9M17	-	1.0
Iraqi For Tufted Carpets	IITC	8.05	8.05	8.00	0.6%	8.05	8.05	2	0	1	1.5	3.2	6M17	19.0	2.0
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.05	1.03	1.05	-1.9%	1.05	1.03	8	9	9	25.3	4.9	9M17	61.0	1.0
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/ISC	0.69	-	-	-	-	-	-	3.8	3.6	9M17	-	0.6
Modern Chemical Industries (NR)	IMCI	-	no trade	59.35	-	-	-	-	-	-	-	8.6	9M17	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.92	0.92	0.84	9.5%	0.92	0.92	3	1	1	0.4	5.5	9M17	-	-
Modern Sewing	IMOS	6.25	6.24	6.20	0.6%	6.30	6.24	15	2	10	6.1	5.0	FY17	-	5.2
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.3	FY15	-	2.5
National Chemical Industries	INCP	0.56	0.56	0.56	0.0%	0.56	0.56	12	26	15	4.4	6.8	9M17	-	3.3
Ready Made Clothes	IRMC	-	no trade	10.00	-	-	-	-	-	-	1.1	12.8	9M17	-	9.4
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.2	9M16	-	-
<b>Industry Sector Total</b>								<b>160</b>	<b>128</b>	<b>338</b>		<b>646.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	no trade	7.10	-	-	-	-	-	-	0.4	2.1	3M14	6.1	12.0
Baghdad Hotel	HBAG	8.49	8.49	8.50	-0.1%	8.49	8.49	2	0	2	2.3	26.2	6M17	16.9	4.7
Babylon Hotel	HBAY	53.50	54.00	52.00	3.8%	54.00	53.50	17	3	151	38.1	86.7	FY17	-	22.7
Ishtar Hotels	HISH	-	no trade	12.70	-	-	-	-	-	-	2.8	35.7	9M17	22.9	4.0
Karbala Hotels***	HKAR	-	no trade	1.02	-	-	-	-	-	-	0.1	6.1	9M17	-	1.3

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	no trade	11.85	-	-	-	-	-	-	6.0	27.8	9M17	46.7	14.8
National for Tourist Investment	HNTI	7.00	7.00	7.00	0.0%	7.00	7.00	37	3	23	3.9	35.2	9M17	100.7	4.1
Palestine Hotel	HPAL	13.74	13.74	13.75	-0.1%	13.74	13.74	4	0	1	4.9	49.3	9M17	-	9.9
Al-Sadeer Hotel	HSAD	-	no trade	14.95	-	-	-	-	-	-	0.2	14.9	6M17	-	19.1
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.85	-	-	-	-	-	-	0.1	1.1	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>60</b>	<b>6</b>	<b>176</b>		<b>285.3</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	0.50	0.50	0.50	0.0%	0.50	0.50	2	1	0	0.1	2.8	9M17	15.6	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.0	9M16	-	0.4
Baghdad Passengers Transport	SBPT	16.75	16.70	16.45	1.5%	16.75	16.70	18	1	15	3.3	13.4	6M17	10.6	4.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.0	9M17	-	0.7
Kharkh Tour Amuzement City	SKTA	4.43	4.47	4.43	0.9%	4.56	4.43	52	6	28	5.2	3.6	FY17	-	3.4
Al-Mosul for Funfairs (NR)	SMOF	24.25	24.46	24.00	1.9%	25.40	24.25	12	0	5	3.7	7.9	3M14	8.4	4.1
Mamoura Real-estate Inv.	SMRI	1.90	1.89	1.90	-0.5%	1.90	1.88	6	3	5	29.9	34.6	9M17	128.8	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.34	-	-	-	-	-	-	0.4	0.6	9M17	-	0.3
<b>Services Sector Total</b>								<b>90</b>	<b>10</b>	<b>53</b>		<b>73.6</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.18	-	-	-	-	-	-	0.2	0.5	3M17	14.3	2.3
Iraqi Agr. Prod. Mark. Meat	AIPM	5.80	5.85	5.80	0.9%	6.05	5.80	33	3	18	10.3	23.5	9M17	120.5	4.0
Iraqi Agricultural Products	AIRP	7.80	7.80	7.76	0.5%	7.80	7.80	1	0	2	0.2	2.3	9M17	6.4	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.10	-	-	-	-	-	-	21.7	34.6	6M17	70.8	2.0
Modern Animal & Agr. Production	AMAP	0.32	0.32	0.32	0.0%	0.32	0.32	1	2	1	0.2	1.1	9M17	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	8.10	8.10	8.10	0.0%	8.10	8.10	2	0	0	0.2	2.0	6M17	26.1	1.5
<b>Agriculture Sector Total</b>								<b>37</b>	<b>5</b>	<b>21</b>		<b>63.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.3	0.8	9M17	-	0.4
Al-Ameen for insurance	NAME	0.44	0.44	0.44	0.0%	0.44	0.44	2	1	1	0.7	1.3	9M17	16.6	0.4
Dar Al-Salam for Insurance***	NDSA	-	no trade	0.98	-	-	-	-	-	-	0.0	3.9	9M17	68.8	1.1
Gulf Insurance&Reinsurance	NGIR	0.58	0.58	0.58	0.0%	0.58	0.58	2	1	1	0.5	0.9	6M17	21.1	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M17	2.8	0.3
<b>Insurance Sector Total</b>								<b>4</b>	<b>2</b>	<b>1</b>		<b>8.7</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	FY17	-	2.9
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.2	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M17	-	1.2
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY17	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	9M17	-	0.4
<b>Investment Sector Total</b>												<b>5.8</b>			
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	0.65	-	-	-	-	-	-	0.2	52.2	FY17	-	1.4
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0.0	91.6	9M17	-	2.6
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY17	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY17	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	0	80.3	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	36.1	9M17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	0.2	36.1	FY17	-	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	9.0	24.1	FY17	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.9	40.2	FY17	-	1.1
<b>Money Transfer Sector Total</b>												<b>360.6</b>			
<b>Grand Total</b>								<b>427</b>	<b>308</b>	<b>651</b>		<b>12,533.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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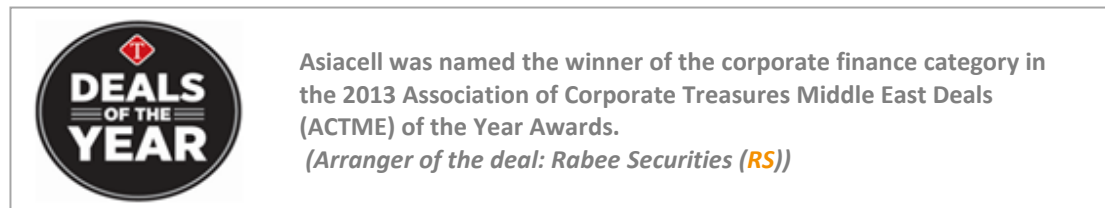
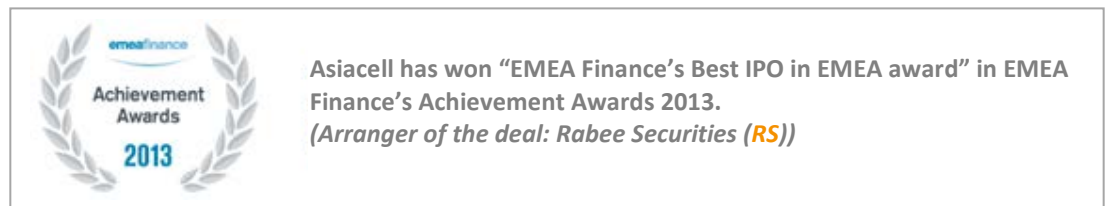
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