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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD7,887,750,000

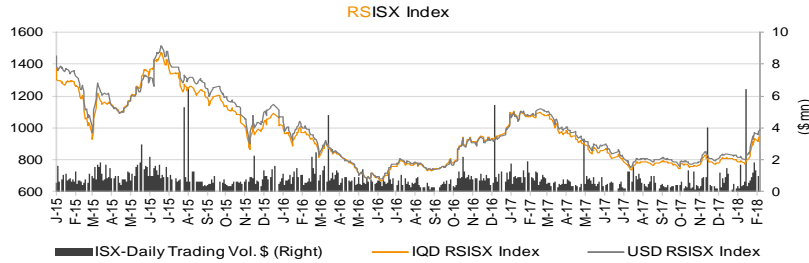


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
TASC	9.130	28.2%
IMIB	1.050	25.0%
SMOF	28.000	16.7%
HNTI	7.770	11.0%
BMNS	0.930	8.1%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
BELF	0.290	-9.4%
AIPM	5.350	-7.8%
BASH	0.300	-6.3%
BNOI	0.530	-3.6%
BGUC	0.340	-2.9%

Table (1.3):RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	951	2.7%	17.2%
EGYPT	14,966	0.3%	0.4%
KUWAIT	6,764	1.6%	5.6%
SAUDI	7,510	1.4%	3.9%
MUSCAT	5,017	0.2%	-0.6%
QATAR	9,028	1.5%	5.9%
DUBAI	3,330	0.1%	-1.2%
ABUDHABI	4,369	0.0%	0.0%
BAHRAIN	1,340	0.5%	2.6%
TURKEY	116,510	2.6%	1.0%
IRAN	98,569	0.3%	0.7%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
HBAY	51.500	2.4	1.9
IBSD	3.880	1.7	1.3
BBOB	0.700	1.2	0.9
BIME	0.310	0.4	0.3
BGUC	0.340	0.3	0.2

In the last session of the week (Thursday), 33 companies were able to trade and 24 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 IQD per USD during this week while market exchange rate of Iraqi Dinar remained stable at 1245 IQD per USD during this week. Volumes for the week reached IQD7.9 bn (\$6.3 mn), and the numbers of shares traded reached 7.1 bn.

Foreigners executed total 673 transactions this week. They executed 518 buying transactions amounted at IQD1.5 bn (\$1.2 mn) and 155 selling transactions amounted at IQD421 mn (\$338 K). Thus, net purchases of foreigners reached at IQD1.1 bn (\$0.9 mn) while their share in total trading volume was 12.3%.

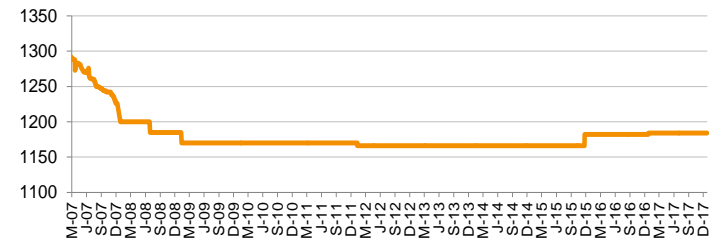
Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	102.26	6.22	97.46	-
Ask	103.09	6.01	98.75	6.05
Bid	102.31	6.16	97.46	6.15

*As of Feb. 16, 2018
Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



News from Iraq

Politics

- The Foreign Secretary of Britain on a phone call urged Haider al-Abadi, the Iraqi PM, to halt the ban on the international airports in the Kurdistan Region. According to a statement released by the British Embassy in Iraq, the Foreign Secretary Boris Johnson by telephone called on the Iraqi PM to make progressions on talks between Baghdad and Erbil and restart the international flights in the Kurdistan Region as soon as possible. The British official additionally asserted his government's commitment to support private sector's development in Iraq. (Bas News)
- NATO's secretary-general on Tuesday gave his backing for a bigger train-and-advise mission in Iraq after three years of war with ISIS, heeding a call from U.S. President Donald Trump for the alliance to do more against the militants. U.S. Secretary of Defense Jim Mattis sent a letter to NATO last month calling for a formal NATO training mission, stressing there would be no combat role. (Reuters)

Economics

- The government of Iraq received pledges totaling \$30 bn at Kuwait international conference for reconstruction, Kuwait announced on Wednesday. "The commitment of the international community at the conference was clear," said Kuwaiti Foreign Minister Sheikh Sabah al-Khaled Al-Sabah, adding that 76 countries, numerous international funds and global organizations had made pledges. Britain pledged up to \$1 bn annually in export credit over 10 years. The United Arab Emirates (UAE) announced that it supports the reconstruction of Iraq with \$500 mn in addition to private sector investments in the Camp Rashid project and the port of Umm Qasr with \$5.5 bn. Turkish Foreign Minister Mevlut Cavusoglu pledged \$5 bn in loans and investment for the reconstruction of Iraq after its devastating three-year war with ISIS. Kuwait, which is hosting the international donors' conference, pledged \$2 bn in loans and investment. Saudi Arabia meanwhile said it would allocate \$1 bn to investment projects in Iraq and \$500 mn to support Iraqi exports. The United States on Tuesday urged members of the coalition fighting ISIS to help rebuild Iraq or risk a reversal of the gains made against the group, and said it would extend to Baghdad a \$3 bn credit line. (Reuters, NY Times, TRT World, NRT TV, Iraqi News)
- Oil Minister Jabbar al-Alaibi said on Tuesday that Iraq intends to reach a production capacity of 7 mn bpd by 2022. "Baghdad plans to boost its oil production capacity to 7 mn bpd by 2022 from 5 mn bpd at the moment," al-Alaibi told a donors conference in Kuwait. (Economic Iraq)
- The Minister of Oil and the Minister of Electricity and Water of Kuwait, Bakht Rashidi, said on Tuesday that the talks with Iraq on the import of gas from Iraq have reached the final stages. "There will be an agreement within months," he said. (Economic Iraq)

ISX, ISC & CBI Announcements

- Al-Mosul for Funfairs (SMOF) will hold AGM* on Mar. 4, 2018 to discuss and approve 2013 annual financial results and increasing the capital from IQD400mn to IQD800mn through 100% bonus issue. ISX will suspend trading of SMOF starting Feb. 27, 2018.
- Babylon Hotel (HBAY) will hold a GA on Mar. 1, 2018 to discuss the offer of deferred investment contract postponed from the previous AGM held on Nov. 19, 2017. ISX will suspend trading of HBAY starting Feb. 26, 2018 and the company will resume trading on Mar. 4, 2018.
- Mouta for Remittance (MTMO) will hold a GA on Feb. 26, 2018 to elect a new BoD. The company has been suspended since Jan. 21, 2018 because the company was converting from money transfer company into an Islamic bank.
- Iraqi Agricultural Products and Marketing Meat (AIPM) will hold a GA on Feb. 20, 2018 to elect a new BoD. ISX suspended trading of AIPM starting Feb. 15, 2018 and the company will resume trading on Feb. 21, 2018.
- Asiacell (TASC) will be suspended from trading on Feb. 18, 2018 if the company fails to explain why the prices touched the higher limit in the last two trading sessions (Feb. 14-15, 2018).
- AL-Kindi of Veterinary Vaccines Drugs (IKLV) will hold AGM* on Feb. 18, 2018 to discuss and approve 2016 annual financial results. ISX suspended trading of IKLV starting Feb. 13, 2018.
- Commercial Bank of Iraqi (BCOI) announced that it will start distributing 2.6% cash dividend (IQD0.026 dividend per share) from 2015 profit starting Feb. 18, 2018.
- Ashur International Bank for Investment (BASH) resumed trading on Feb. 12, 2018 after discussing and approving 2016 annual financial results.

Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
		11-Jul-16	7.70	0.250	3.2%
		11-Jun-15	9.72	0.500	5.1%
Iraqi for Seed Production	AISP	9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
		29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
		8-Jul-15	7.36	0.250	3.4%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
		21-Jun-15	1.58	0.080	5.1%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
		2-Dec-15	0.45	0.033	7.3%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
		25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
		27-Aug-15	0.81	0.080	9.9%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
		3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
		15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.10	0.100	8.7%
		22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
		5-Jul-15	0.81	0.020	2.5%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
		10-Sep-15	7.65	0.100	1.3%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
		13-Dec-15	9.45	0.400	4.2%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
		2-Jun-15	4.05	0.250	6.2%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
		28-May-15	0.73	0.040	5.5%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
		23-Apr-15	95.00	0.500	0.5%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
		2-Nov-15	16.80	0.400	2.4%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.
Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

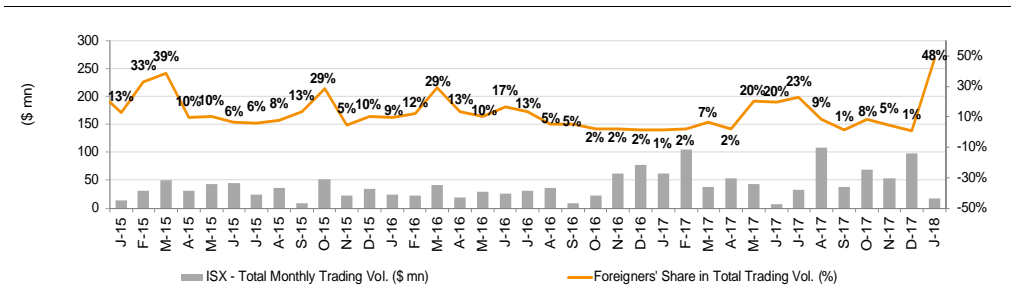


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	4.8%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	2.8%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	7.1%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY16	FY17	Y/Y Change (%)	FY16	FY17	Y/Y Change (%)
Banking Sector							
Dar Es Salaam Inv. Bank	BDSI	7,495,908	-104,401,349	-	5,819,457	-82,312,706	-
Mosul Bank	BMFI	4,052,587	5,824,124	44%	3,146,230	4,591,889	46%
Services Sector							
AL-Nukhba Construction	SNUC*	-36,078	-34,831	-	-28,009	-27,462	-
Average IQD/US\$**					1,288	1,268	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

* According to audited financial results prepared according to Iraqi accounting rules.

** We calculate average IQD/US\$ by calculating the average market price of IQD.

Table (2.1): Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note			
		(IQD mn)	(\$ mn)							FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16		Last*		
Industry Sector (Cont.)																															
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.69	4,464	3.6	-	-	0	9M17	22.0	14.5	10.9	-	-	0.8	0.7	0.7	0.6	0.6	298	423	508	-22	89	7,394	7,272	7,549	7,527	7,459	Suspend/ISC
Modern Chemical Industries (NR)	IMCI	180	0.1	59.35	10,683	8.6	-	-	0	9M17	27.6	35.6	-	-	-	1.1	2.1	2.7	2.6	-	219	345	16	-196	-	5,026	5,265	5,137	4,833	-	-
Modern Construction Mat. (NR)	IMCM	5,371	4.3	0.47	2,524	2.0	-	-	0	9M13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,687	Suspend/ISC
Metallic and Bicycles Industries	IMIB	7,500	6.0	1.05	7,875	6.3	25.0%	47.9%	13,525	9M17	-	-	-	-	-	2.3	2.7	16.7	-	-	-1,849	-1,199	-1,510	-1,238	-493	2,938	1,768	310	-853	-1,287	-
Modern Sewing	IMOS	1,000	0.8	6.28	6,280	5.0	1.3%	28.2%	19,938	FY17	22.7	26.8	10.0	33.4	-	2.8	3.0	2.1	3.5	5.3	116	139	324	148	430	914	1,035	1,316	1,188	1,190	-
Modern Paint Industries	IMPI	9,214	7.4	1.25	11,517	9.3	-	-	0	FY15	-	-	-	-	-	1.3	2.3	2.5	-	2.5	-1,286	-2,312	-1,464	-	-1,464	8,242	5,977	4,536	-	4,536	Suspend/ISC
National Chemical Industries	INCP	15,188	12.2	0.58	8,809	7.1	3.6%	1.8%	187,952	9M17	-	-	-	-	-	1.5	2.2	2.0	3.2	3.4	-1,025	-2,744	-2,310	-1,099	-415	8,634	5,944	4,012	2,972	2,557	-
Ready Made Clothes	IRMC	1,593	1.3	9.90	15,774	12.7	-1.0%	-24.4%	594	9M17	-	-	-	-	-	5.2	7.8	12.9	13.8	9.3	5	-139	-129	8	-69	1,547	1,728	1,690	1,697	1,697	-
The Light Industries	ITLI	16,800	13.5	0.31	5,208	4.2	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-4,989	-5,406	-4,273	-	-1,999	-8,837	-13,967	-15,907	-	-17,806	Suspend/ISC
Total		310,363	249.3		813,570	653.5															3,542	-234	12,280	31,626	36,205	248,714	251,768	261,064	283,710	350,577	
Hotel & Tourism Sector																															
Ashour Hotel (NR)	HASH	376	0.3	7.10	2,672	2.1	-	1.4%	0	3M14	-	-	-	-	6.1	16.4	-	-	-	12.0	-25	-	-	-	110	232	-	-	-	224	-
Baghdad Hotel	HBAG	3,844	3.1	8.38	32,213	25.9	-1.4%	-0.8%	18,483	6M17	47.3	45.8	19.2	19.7	16.7	11.4	9.0	4.4	5.5	4.6	1,123	1,212	1,825	2,279	1,587	3,869	4,628	6,015	6,996	6,986	-
Babylon Hotel	HBAY	2,000	1.6	51.50	103,000	82.7	-1.0%	37.3%	2,350,758	FY17	-	-	103.7	69.4	-	-	-	46.5	25.7	21.7	5	9	729	937	2,601	174	192	1,548	2,532	4,751	-
Ishtar Hotels	HISH	3,500	2.8	12.50	43,750	35.1	-1.6%	4.2%	19,690	9M17	28.1	32.5	51.0	28.2	22.6	12.8	9.6	4.8	4.0	4.0	1,983	1,824	943	1,653	15	4,341	6,165	10,045	11,703	11,017	-
Karbala Hotels***	HKAR	7,500	6.0	1.00	7,500	6.0	-2.0%	-7.4%	28,423	9M17	35.4	57.6	-	-	-	1.2	1.4	1.4	1.4	1.3	199	157	1	-33	19	5,629	5,768	5,769	5,736	5,755	-
Mansour Hotel	HMAN	2,923	2.3	11.98	35,018	28.1	1.1%	0.8%	59,705	9M17	-	-	-	-	47.2	42.3	51.5	28.9	37.5	15.0	-953	-55	69	50	1,347	1,923	1,411	1,529	1,636	2,339	-
National for Tourist Investment	HNTI	6,253	5.0	7.77	48,587	39.0	11.0%	19.5%	84,019	9M17	60.8	132.0	180.5	72.1	111.8	9.5	13.7	7.3	5.0	4.6	1,180	762	312	737	591	7,452	7,329	7,753	10,687	10,591	-
Palestine Hotel	HPAL	4,470	3.6	13.60	60,792	48.8	-1.1%	6.8%	1,931	9M17	31.1	22.0	28.6	-	-	17.6	9.4	5.4	11.0	9.8	2,508	3,356	1,471	-1,439	-1,653	4,435	7,818	7,711	6,274	6,229	-
Al-Sadeer Hotel	HSAD	1,239	1.0	14.94	18,511	14.9	-0.1%	3.0%	75	3M17	-	-	-	-	-	22.8	34.0	26.2	21.5	19.1	-37	-	-16	-41	-5	1,019	1,021	1,005	969	971	-
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	6.01	1,442	1.2	2.7%	1.0%	1,213	9M15	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-45	-478	-	-	-	-45	-
Total		32,346	26.0		353,485	283.9															5,986	7,263	5,335	4,143	4,567	28,596	34,331	41,375	46,533	48,818	
Services Sector																															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.6	0.50	3,480	2.8	-	-	2,771	9M17	-	-	-	-	15.6	1.0	0.7	0.6	0.5	0.5	-98	-47	-177	-175	213	6,846	6,802	5,466	5,778	6,451	-
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.0	-	-	0	9M16	-	-	-	-	-	2.1	0.9	0.6	-	0.4	-262	-353	-399	-	-433	3,975	3,628	3,300	-	3,300	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	17.00	17,000	13.7	3.3%	14.9%	20,175	6M17	24.3	115.7	17.4	9.1	10.8	12.2	17.2	7.3	3.7	4.4	684	238	863	1,418	1,153	1,358	1,597	2,064	3,497	3,835	-
Iraqi for General Transp.	SIGT	3,900	3.1	0.55	2,145	1.7	-	-	0	FY15	-	-	-	-	-	2.1	2.3	1.4	-	0.5	-435	-394	-390	-	-390	5,143	4,779	4,504	-	4,504	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.2	0.71	9,940	8.0	-	-	0	9M17	-	-	-	-	-	1.6	1.3	1.1	1.0	0.7	-1,257	-1,609	-745	-1,416	-223	18,747	15,867	15,310	13,908	13,885	Suspend/ISC
Kharkh Tour Amusement City	SKTA	1,000	0.8	4.45	4,450	3.6	0.5%	1.1%	43,346	FY17	16.3	73.9	-	-	-	4.5	11.5	5.5	5.1	3.4	199	117	-190	3	214	633	750	1,060	1,063	1,297	-
Al-Mosul for Furfairs (NR)	SMOF	400	0.3	28.00	11,200	9.0	16.7%	92.8%	116,690	3M14	-	-	-	-	9.7	-	-	-	-	4.7	-	-	-	-	290	-	-	-	-	2,369	-
Mamoura Real-estate Inv.	SMRI	22,780	18.3	1.89	43,054	34.6	-0.5%	-0.5%	128,903	9M17	-	84.8	198.0	134.9	128.8	3.9	4.3	3.7	2.2	2.1	223	950	375	330	-35	16,072	18,558	20,089	20,433	20,433	-
AL-Nukhba for Construction	SNUC	2,066	1.7	0.34	702	0.6	-	-5.6%	0	9M17	100.8	36.0	-	-	-	0.7	0.5	0.5	0.3	0.3	19	42	-36	-36	-33	2,535	2,575	2,605	2,569	2,569	-
Total		54,306	43.6		93,269	74.9															-926	-1,056	-699	124	755	55,310	54,555	54,398	47,248	58,642	

Source: Iraq Stock Exchange

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.	P/E					P/BV					Profit Before Tax (IQD mn)					Note							
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13		FY14	FY15	FY16	Last*			
Agriculture Sector																																
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.18	679	0.5	-	-1.7%	0	3M17	-	28.8	12.3	29.5	14.3	3.2	2.9	2.4	2.4	2.3	-10	22	53	24	5	196	218	271	295	300	-	
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	5.35	26,750	21.5	-7.8%	-32.6%	139,216	9M17	89.7	-	95.6	-	110.2	4.9	5.3	3.2	2.5	3.6	454	174	286	17	145	7,124	6,729	7,206	7,271	7,403	Suspend/GA	
Iraqi Agricultural Products	AIRP	360	0.3	7.80	2,808	2.3	0.5%	2.0%	1,560	9M17	25.6	15.8	9.1	42.9	6.4	3.9	1.6	1.0	1.0	1.1	220	305	367	72	260	1,239	2,608	2,786	2,573	2,573	-	
Iraqi for Seed Production	AISP	10,500	8.4	4.10	43,050	34.6	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC	
Modern Animal & Agr. Production	AMAP	4,101	3.3	0.32	1,312	1.1	-	-	2,560	9M17	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-105	4,372	4,455	4,577	4,467	4,375	-	
Middle East Prod. & Mark. - Fish	AMEF	300	0.2	8.10	2,430	2.0	-	0.6%	91	6M17	35.7	15.1	13.6	17.1	26.1	2.5	1.5	1.3	1.3	1.5	126	182	182	158	-12	1,487	1,576	1,576	1,706	1,628	-	
Total		20,836	16.7		77,029	61.9			143,427											10,253	10,082	7,556	6,333	-1,112	29,628	15,585	35,142	41,222	37,874			
Insurance Sector																																
Al-Hiya For Insurance	NAHF	2,500	2.0	0.40	1,000	0.8	-	-	0	9M17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	357	-207	-174	-45	-91	3,144	2,933	2,774	2,729	2,729	-	
Al-Ameen for Insurance***	NAME	3,819	3.1	0.43	1,642	1.3	-2.3%	-8.5%	1,366	9M17	6.1	10.0	11.8	19.5	16.2	1.1	1.1	1.0	0.8	0.4	776	501	385	206	101	3,541	3,902	3,953	4,065	4,167	-	
Dar Al-Salam for Insurance***	NDSA	5,000	4.0	0.98	4,900	3.9	-	0.1%	0	9M17	20.5	16.7	15.9	24.8	68.8	1.5	1.2	0.7	0.6	1.1	363	391	282	138	-36	4,199	4,499	4,953	4,683	4,647	-	
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.59	1,180	0.9	1.7%	11.3%	780	6M17	41.1	-	30.7	40.7	21.4	0.6	2.0	0.9	1.2	0.6	31	-235	65	65	5	2,194	2,242	1,908	1,957	1,835	-	
Al-Hammaa for Insurance (NR)	NHAM	5,000	4.0	0.42	2,100	1.7	-	-	0	9M17	3.3	15.1	4.3	4.4	2.8	0.6	0.9	0.5	0.3	0.3	1,228	409	867	480	821	5,425	5,748	6,476	6,940	7,761	-	
Total		18,319	14.7		10,822	8.7			2,147											2,755	858	1,425	843	799	18,504	19,324	20,064	20,374	21,138			
Investment Sector																																
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	FY17	-	-	-	-	-	2.3	2.5	2.4	2.8	2.9	-10	-135	-140	-74	-207	662	800	662	588	588	-	
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.72	720	0.6	-	-	22	FY17	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-36	1,430	1,417	1,371	1,291	1,255	-	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.22	1,540	1.2	-	-	0	9M16	-	-	-	-	-	0.4	0.4	0.4	-	0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC	
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M17	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.2	6	-55	26	-189	-92	1,125	1,033	1,048	859	859	-	
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-	0	FY17	31.1	-	-	-	-	1.4	1.3	1.0	1.0	1.0	113	-355	-45	-2	47	2,184	1,829	1,785	1,783	1,830	-	
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.40	460	0.4	-	-	0	9M17	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.4	33	19	-80	-49	-36	1,303	1,313	1,233	1,184	1,147	-	
Total		13,650	11.0		7,225	5.8			22											-177	-685	-381	-394	-386	13,441	13,000	12,611	5,705	12,191			
Money Transfer Sector																																
Al-Hairir for Money Transfer (NR) ***	MTAH	100,000	80.3	0.65	65,000	52.2	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.4	49	114	239	516	1,180	15,228	15,374	45,523	45,952	47,132	-	
Al-Taif Money Transfer (NR)	MTAI	38,000	30.5	3.00	114,000	91.6	-	-	0	9M17	-	-	-	-	-	-	-	2.6	2.1	2.6	186	533	691	278	-1,736	25,500	38,930	45,947	46,177	44,440	Suspend/ISC	
Al-Manafaa for Money Trans. (NR)(NR)	MTMA	45,000	36.1	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	388	15,018	14,983	44,936	44,938	45,318	-	
Mouta for Remittance (NR)(NR)	MTMO	100,000	80.3	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	145	15,207	15,149	45,169	45,245	100,387	Suspend/ISC	
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	80.3	1.00	100,000	80.3	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	-	99,884	99,923	99,923	-
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	45,000	36.1	1.00	45,000	36.1	-	-	0	9M17	-	-	-	-	-	-	-	1.0	1.0	1.0	86	69	89	82	-30	15,311	25,379	45,436	45,469	45,439	-	
Alnoor for Money Transfer (NR)	MTNN	45,000	36.1	1.00	45,000	36.1	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	-7	62	366	30	883	10,212	20,287	45,598	45,571	46,511	-	
Nobles for Money Transfer (NR)(NR)	MTNO	30,000	24.1	1.00	30,000	24.1	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	343	148	290	161	309	10,477	20,602	45,839	45,520	45,818	-	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	100,000	80.3	0.50	50,000	40.2	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	19	8	24	315	636	15,111	15,117	45,138	45,400	46,036	-	
Total		603,000	484		449,000	361			0												724	799	1,687	1,522	1,819	122,063	165,822	463,470	464,195	521,004		
Grand Total		11,479,102	9,220		16,251,063	13,053			7,887,750												1,491,967	1,283,898	732,017	416,026	273,519	10,271,024	11,630,147	12,416,972	13,646,803	13,358,924		

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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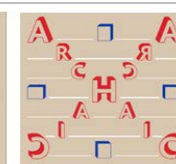
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(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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