

## **RS** - Iraq Stock Exchange (ISX) Monthly Report

**Rabee Securities (**RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

### ISX - Performance

	End of Feb.'18	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1184	-	-
Market Exchange Rate (IQD/\$)	1228	-1.6%	-2.5%
RSISX Closing (IQD)	949	12.7%	17.0%
Mcap of ISX (IQD bn)	16,002	6.7%	10.0%
Mcap of ISX (\$ mn)	13,036	8.4%	12.9%

	Feb.'18	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	38	80%	-44%
Trading Vol (\$ mn)	31	82%	-43%
Traded Shares (bn)	44	123%	1%
Number of Transactions	13,012	61%	38%
Foreigners' Share in Trading Vol. (%)	17.2%	-31ppt	6.7ppt

	2M18	Chn (y/y)
Trading Vol (IQD bn)	59	-73%
Trading Vol (\$ mn)	48	-72%
Traded Shares (bn)	64	-81%
Number of Transactions ('000)	21	-7%
Foreigners' Share in Trading Vol. (%)	48.2%	46.4ppt

	End of Jan.'18	End of Feb.'18
Number of ISX Companies*	101	101

No. of Companies Suspended from Trading due to		
General Assembly	3	3
ISC	23	22
Total Number of Suspended Comp.	26	25
Number of Tradable Companies	75	76

	Jan.'18 (m/m)	Feb.'18 (m/m)
Number of Companies (Price Up)	24	33
Number of Companies (Price Down)	22	14

Source: RS, ISX

\*29 out of 101 listed companies are trading in the Non-Regular Market.

### RSISX Index

Rabee Securities (RS) Index - RSISX Index

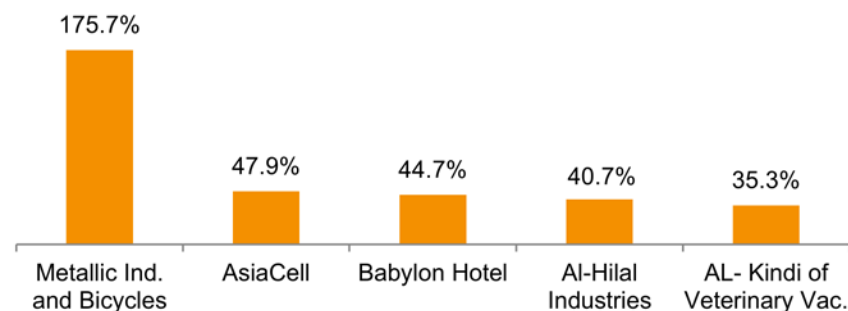


Source: RS, ISX  
As of 28/02/2018

## Top Five (February 2018)

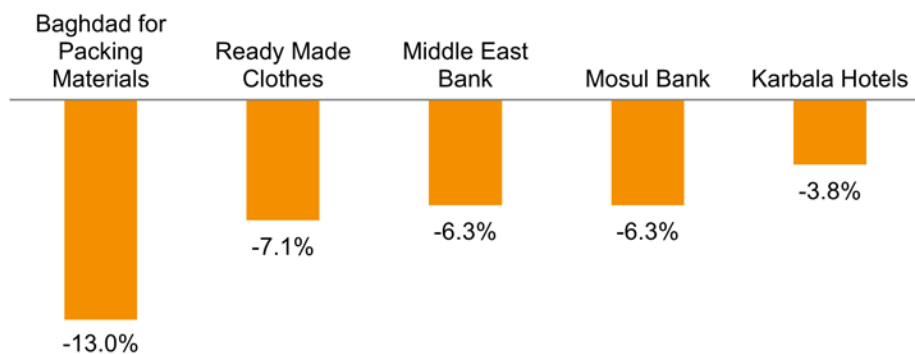
### Best Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Metallic Ind. and Bicycles	IMIB	1.93	175.7%
AsiaCell	TASC	8.80	47.9%
Babylon Hotel	HBAY	60.50	44.7%
Al-Hilal Industries	IHLI	0.38	40.7%
AL- Kindi of Veterinary Vac.	IKLV	1.38	35.3%



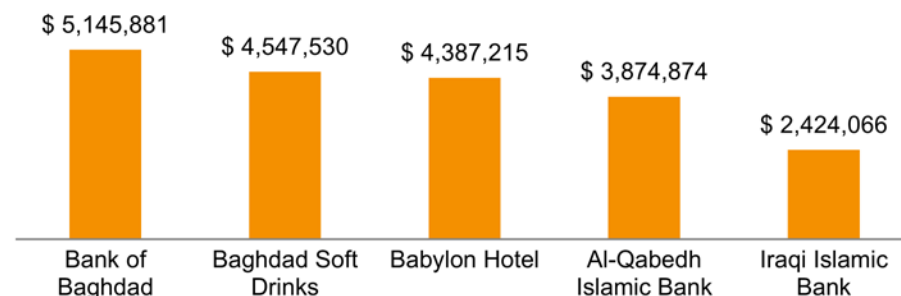
### Worst Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Baghdad for Packing Materials	IBPM	1.20	-13.0%
Ready Made Clothes	IRMC	9.75	-7.1%
Middle East Bank	BIME	0.30	-6.3%
Mosul Bank	BMFI	0.30	-6.3%
Karbala Hotels	HKAR	1.00	-3.8%



### Top 5 Trading Volume\*

	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Bank of Baghdad	BBOB	5,145,881	16.7%
Baghdad Soft Drinks	IBSD	4,547,530	14.8%
Babylon Hotel	HBAY	4,387,215	14.2%
Al-Qabedh Islamic Bank	BQAB	3,874,874	12.6%
Iraqi Islamic Bank	BIIB	2,424,066	7.9%

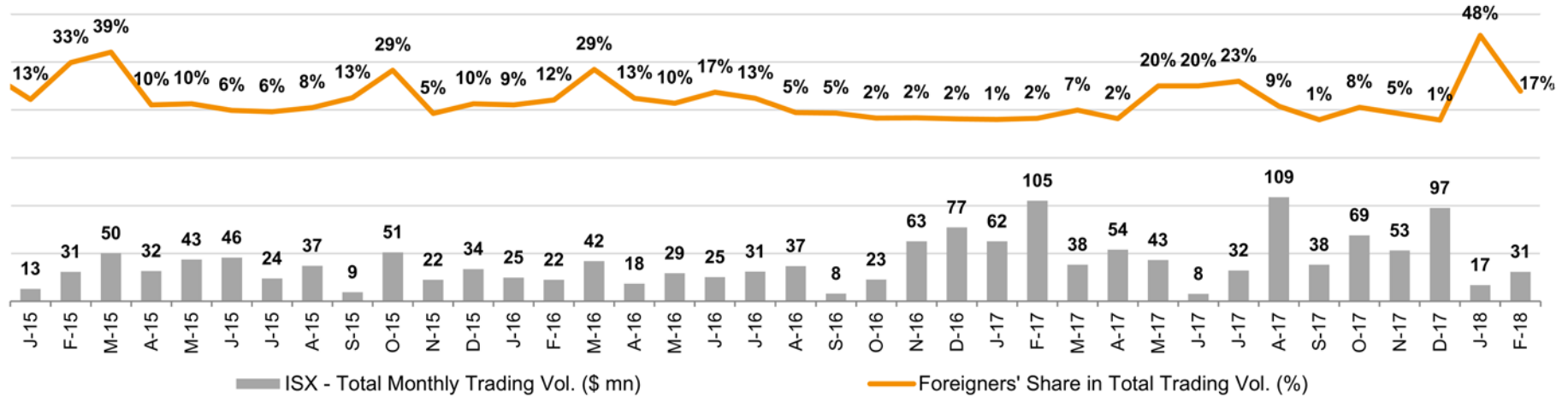


\*Number and amount of cross transactions of Top 5 Trading Volume in February 2018:

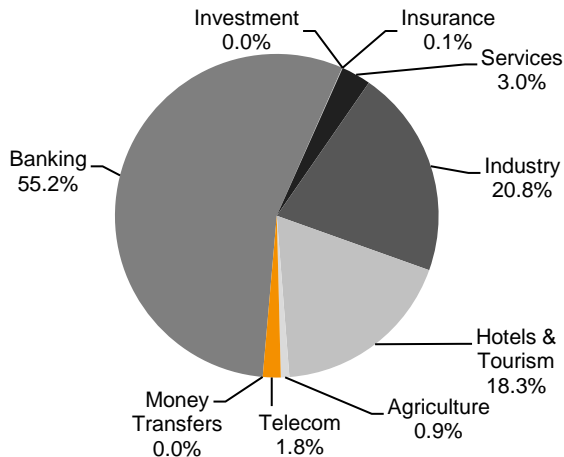
**BIIB:** 1 cross transaction amounted at 6.0 bn shares with an approximate value of IQD2.9 bn.

**BQAB:** 1 cross transaction amounted at 4.7 bn shares with an approximate value of IQD4.7 bn.

### ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

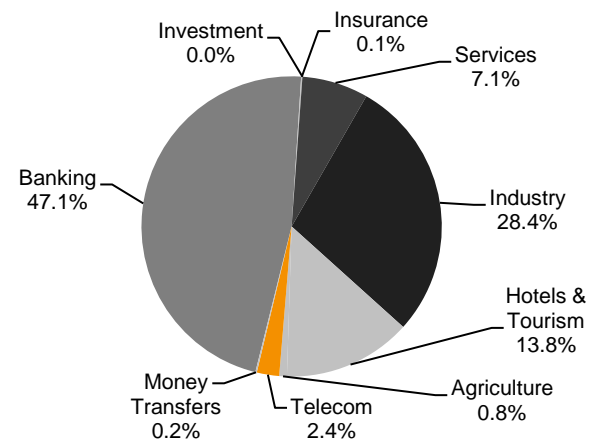


### Breakdown of Total Trading Volume in February 2018 (\$30.8 mn)



Source: RS, ISX

### Breakdown of Total Trading Volume in the first 2 Months of 2018 (\$46.8 mn)



Source: RS, ISX

## Recent Corporate Actions (Ranked based on ISX Code)

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Al-Ahlyia for Agricultural Prod.	AAHP	21.01.2018	25.01.2018	31.01.2018	-	-	-	-	-	-	-
Iraqi for Seed Production	AISP	13.08.2017	15.08.2017	20.08.2017	19.10.2017	-	40.0%	7.50	10.50	0.40	5.6%
Middle East Prod. & Mark. - Fish	AMEF	12.11.2017	15.11.2017	-	05.12.2017	-	-	-	-	0.20	2.4%
Al-Arabiya Islamic Bank (NR)	BAAI	19.12.2017	25.12.2017	15.01.2018	-	-	-	-	-	-	-
Ashur International Bank	BASH	21.01.2018	24.01.2018	12.02.2018	-	-	-	-	-	-	-
Cihan Bank for Islamic & Finance	BCIH	15.11.2017	20.11.2017	22.11.2017	-	-	-	-	-	-	-
Elaf Islamic Bank	BELF	19.11.2017	22.11.2017	-	28.11.2017	-	-	-	-	0.01	3.4%
Gulf Commercial Bank	BGUC	09.10.2017	12.10.2017	22.10.2017	-	-	-	-	-	-	-
Iraqi Middle East Bank	BIME	04.01.2018	09.01.2018	-	17.01.2018	-	-	-	-	0.01	1.4%
Iraq Noor Islamic Bank (NR)	BINI	17.12.2017	21.12.2017	02.01.2018	-	-	-	-	-	-	-
Kurdistan International Bank	BKUI	26.10.2017	31.10.2017	05.11.2017	-	-	-	-	-	-	-
Region Trade Bank (NR)	BRTB	17.10.2017	22.10.2017	29.10.2017	-	-	-	-	-	-	-
Sumer Commercial Bank	BSUC	23.01.2018	28.01.2018	04.02.2018	-	-	-	-	-	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	30.01.2018	02.02.2018	-	-	-	-	-	-	-	-
Babylon Hotel	HBAY	14.11.2017	19.11.2017	-	28.11.2017	-	-	-	-	0.20	0.6%
Ishtar Hotels	HISH	11.12.2017	13.12.2017	-	21.12.2017	-	-	-	-	0.35	2.8%
Karbala Hotels***	HKAR	09.11.2017	14.11.2017	20.11.2017	-	50.0%	-	5.00	7.50	-	-
Mansour Hotel	HMAN	22.11.2017	27.11.2017	07.12.2017	-	-	-	-	-	-	-
Baghdad for Packing Materials	IBPM	27.11.2017	30.11.2017	05.12.2017	-	-	-	-	-	-	-
Iraqi Engineering Works	IIEW	10.10.2017	15.10.2017	25.10.2017	-	-	-	-	-	-	-
AL- Kindi of Veterinary Vac.	IKLV	13.02.2018	18.02.2018	22.02.2018	-	-	-	-	-	-	-
Al-Mansour Pharma. Ind.	IMAP	18.10.2017	23.10.2017	-	-	-	-	-	-	-	-
Modern Chemical Industries (NR)	IMCI	17.10.2017	20.10.2017	-	30.10.2017	-	-	-	-	0.65	1.1%
Metallic Ind. and Bicycles	IMIB	22.10.2017	25.10.2017	01.11.2017	-	-	-	-	-	-	-
Ready Made Clothes	IRMC	21.11.2017	26.11.2017	29.11.2017	-	-	-	-	-	-	-
Al-Hamraa for Insurance (NR)	NHAM	19.10.2017	24.10.2017	02.11.2017	-	-	-	-	-	-	-
Al-Ameen Estate Inv. (NR)	SAEI	14.01.2018	17.01.2018	25.01.2018	-	-	-	-	-	-	-
Kharkh Tour Amusement City	SKTA	19.12.2017	24.12.2017	02.01.2018	-	-	-	-	-	-	-
Al-Mosul for Funfairs (NR)	SMOF	27.02.2018	04.03.2018	-	-	-	100.0%	0.40	0.80	-	-
Mamoura Real-estate Inv.	SMRI	25.04.2017	30.04.2017	10.05.2017	14.11.2017	15.0%	3.6%	19.20	22.78	-	-
AsiaCell Communications PJSC	TASC	14.11.2017	18.11.2017	-	21.11.2017	-	-	-	-	0.75	14.3%
Al-Ameen Financial Inv. (NR)	VAMF	12.12.2017	17.12.2017	19.12.2017	-	-	-	-	-	-	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	25.12.2017	28.12.2017	04.01.2018	-	-	-	-	-	-	-

Source: RS, ISX

\*If there is a capital increase, this date shows the date when original shares resumed trading.

\*\*Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

### Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

### ISX Companies which are not trading due to General Assembly Meetings\*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue (%)	Bonus issue (%)	Cash dividend (IQD per share)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase (IQD bn)
<b>Banking Sector</b>								
Zain Al-Iraq Islamic Bank (NR)	BZII	30.01.2018	02.02.2018	-	-	-	250.00	250.00
<b>Services Sector</b>								
Al-Mosul for Funfairs	SMOF	27.02.2018	04.03.2018	-	100.0%	-	0.40	0.80
<b>Hotels&amp;Tourism Sector</b>								
Babylon Hotel	HBAY	26.02.2018	01.03.2018	-	-	-	2.00	2.00

\*As of 28/02/2018

Source: RS, ISX

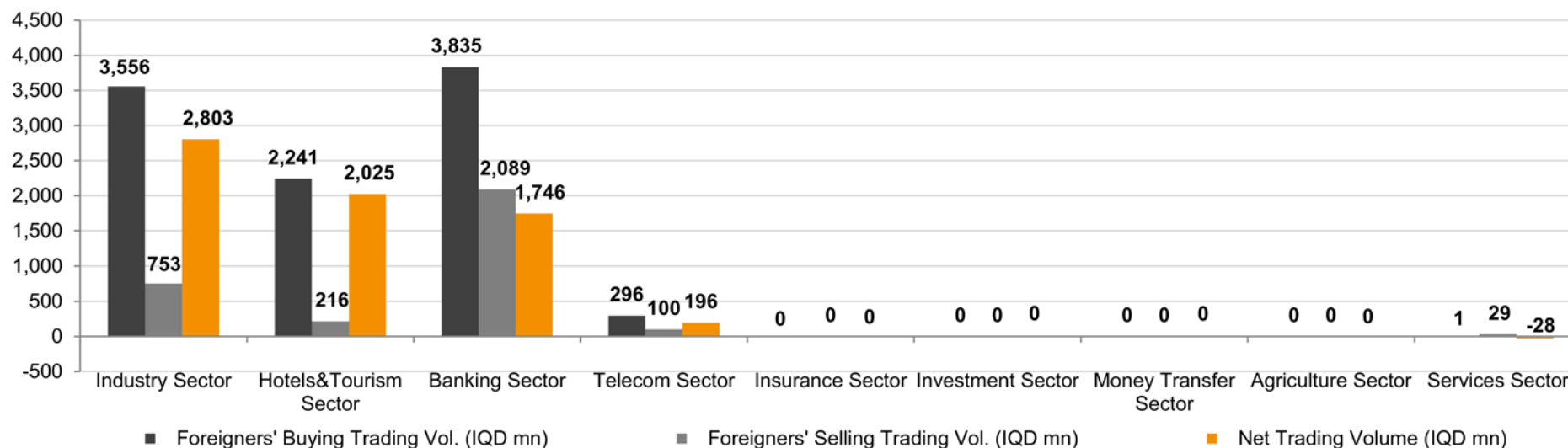
### ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision\*

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
<b>Banking Sector</b>			<b>Industry Sector</b>		
Dijlah & Furat Bank	BDFD	05.01.2017	Electronic Industries	IELI	06.08.2017
Dar Es Salaam Investment Bank	BDSI	09.08.2016	Fallujah for Construction Mat.	IFCM	06.07.2015
Economy Bank for Investment	BEFI	11.05.2017	Nationality Househ. Furniture	IHFI	06.07.2015
International Islamic Bank	BINT	06.08.2017	Iraqi for Carton Manufact. & Trading	IICM	06.08.2017
Union Bank	BUOI	06.08.2017	Al -Khazer for Construction M.	IKHC	06.08.2017
<b>Agriculture Sector</b>			AL- Kindi of Veterinary Vac.	IKLV	06.08.2017
Iraqi for Seed Production	AISP	06.11.2017	Modern Construction Mat.	IMCM	06.07.2015
<b>Investment Sector</b>			Modern Paint Industries	IMPI	06.08.2015
Al-Khair Financial Investment	VKHF	06.07.2017	The Light Industries	ITLI	13.07.2016
<b>Money Transfer Sector</b>			<b>Services Sector</b>		
Al-Taif Money Transfer	MTAI	06.12.2017	Al-Badia for General Transportation	SBAG	06.07.2017
Mouta for Remittance	MTMO	21.01.2018	Iraqi for General Transportation	SIGT	06.08.2017
Al-Maraj Al-Alamiya for Money T.	MTMR	02.04.2017	Iraqi Land Transport	SILT	06.08.2017

\*As of 28/02/2018

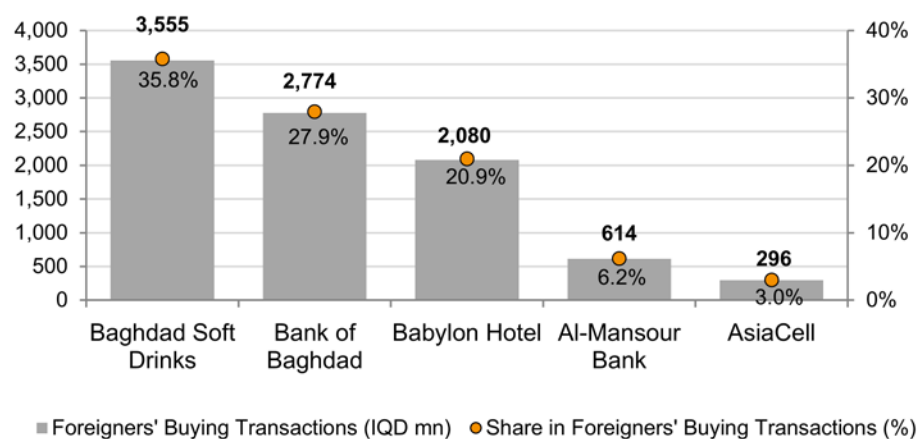
Source: RS, ISX

### Foreigners' Transactions\* (Ranked According to Net Trading Volumes) - February 2018

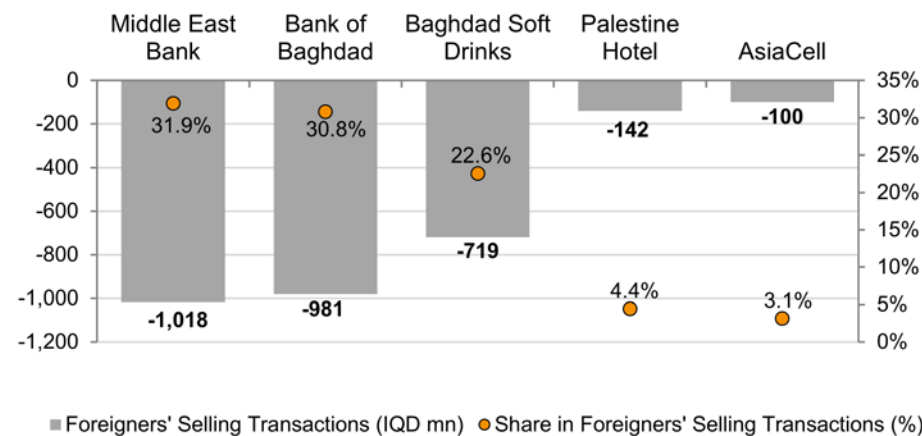


Source: RS, ISX  
\*Excluding Non-Regular Market

### Top Five Companies according to Foreigners' Buying and Selling Transactions\* (February 2018)



\*Excluding Non-Regular Market



\*Excluding Non-Regular Market

**Foreigners' Buying Transactions\* (February 2018)**

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Ashur International Bank	BASH	5	15,400,000	4,924,000	3,975
Babylon Bank	BBAY	1	3,000,000	870,000	702
Bank of Baghdad	BBOB	650	4,077,516,043	2,773,974,408	2,239,334
Commercial Bank of Iraq	BCOI	52	135,659,580	67,113,239	54,178
Gulf Commercial Bank	BGUC	27	56,850,000	19,803,500	15,987
Investment Bank of Iraq	BIBI	71	262,168,218	132,522,654	106,981
Iraqi Middle East Investment Bank	BIME	20	116,390,000	37,110,900	29,958
Kurdistan International Bank	BKUI	4	1,640,000	2,132,000	1,721
Al-Mansour Bank	BMNS	230	720,884,926	614,270,951	495,880
National Bank of Iraq	BNOI	58	334,338,859	176,192,136	142,234
North Bank	BNOR	3	19,500,000	4,095,000	3,306
Credit Bank Of Iraq	BROI	2	2,700,000	1,776,000	1,434
<b>TOTAL</b>		<b>1,123</b>	<b>5,746,047,626</b>	<b>3,834,784,788</b>	<b>3,095,689</b>
<b>Insurance Sector</b>					
Al-Ameen Insurance	NAME	1	200,000	94,000	76
Gulf Insurance and Reinsurance	NGIR	1	60,000	35,400	29
<b>TOTAL</b>		<b>2</b>	<b>260,000</b>	<b>129,400</b>	<b>104</b>
<b>Services Sector</b>					
Mamoura Realstate Investment	SMRI	2	388,504	738,158	596
<b>TOTAL</b>		<b>2</b>	<b>388,504</b>	<b>738,158</b>	<b>596</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	979	924,555,382	3,554,544,105	2,869,460
Iraqi Date Processing and Marketing	IIDP	1	300,000	357,000	288
AL- Kindi of Veterinary Vaccines Drugs	IKLV	1	400,000	520,000	420
Metallic Industries and Bicycles Industries	IMIB	1	190,000	252,700	204
National Chemical & Plastic Industries	INCP	1	500,000	300,000	242
<b>TOTAL</b>		<b>983</b>	<b>925,945,382</b>	<b>3,555,973,805</b>	<b>2,870,615</b>
<b>Hotels&amp;Tourism Sector</b>					
Babylon Hotel	HBAY	124	38,249,542	2,079,859,440	1,678,999
Mansour Hotel	HMAN	35	12,400,000	161,238,566	130,162
<b>TOTAL</b>		<b>159</b>	<b>50,649,542</b>	<b>2,241,098,006</b>	<b>1,809,161</b>
<b>Telecom Sector</b>					
AsiaCell Telecommunication	TASC	159	36,256,503	296,322,281	239,211
<b>TOTAL</b>		<b>159</b>	<b>36,256,503</b>	<b>296,322,281</b>	<b>239,211</b>
<b>Grand Total</b>		<b>2,428</b>	<b>6,759,547,557</b>	<b>9,929,046,438</b>	<b>8,015,376</b>

\*Excluding Non-Regular Market

Source: RS, ISX

**Foreigners' Selling Transactions\* (February 2018)**

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Bank Of Baghdad	BBOB	268	1,441,298,604	981,313,977	792,181
Commercial Bank of Iraq	BCOI	1	4,095,539	1,965,859	1,587
Gulf Commercial Bank	BGUC	1	26,343,794	9,220,328	7,443
Iraqi Middle East Investment Bank	BIME	286	3,263,400,000	1,017,678,451	821,537
Al-Mansour Bank	BMNS	32	72,561,790	67,125,701	54,188
North Bank	BNOR	12	53,000,000	11,840,000	9,558
<b>TOTAL</b>		<b>600</b>	<b>4,860,699,727</b>	<b>2,089,144,315</b>	<b>1,686,494</b>
<b>Services Sector</b>					
Mamoura Realstate Investment	SMRI	15	15,500,000	29,450,000	23,774
<b>TOTAL</b>		<b>15</b>	<b>15,500,000</b>	<b>29,450,000</b>	<b>23,774</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	209	189,886,587	719,038,579	580,455
Iraqi Date Processing and Marketing	IIDP	1	1,600,000	1,952,000	1,576
AL- Kindi of Veterinary Vaccines Drugs	IKLV	16	31,581,027	31,896,837	25,749
<b>TOTAL</b>		<b>226</b>	<b>223,067,614</b>	<b>752,887,416</b>	<b>607,780</b>
<b>Hotels&amp;Tourism Sector</b>					
Babylon Hotel	HBAY	5	1,404,259	74,361,468	60,029
Palestine Hotel	HPAL	1	10,000,000	141,500,000	114,228
<b>TOTAL</b>		<b>6</b>	<b>11,404,259</b>	<b>215,861,468</b>	<b>174,257</b>
<b>Telecom Sector</b>					
AsiaCell Telecommunication	TASC	4	10,000,000	100,071,300	80,784
<b>TOTAL</b>		<b>4</b>	<b>10,000,000</b>	<b>100,071,300</b>	<b>80,784</b>
<b>Grand Total</b>		<b>851</b>	<b>5,120,671,600</b>	<b>3,187,414,500</b>	<b>2,573,089</b>

\*Excluding Non-Regular Market

Source: RS, ISX



## Monthly Transactions (February 2018)

	ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)**	High	Low	Days	trans. (#)	shares (mn)	(IQD mn)	('000 \$)	
<b>Telecom Sector</b>															
AsiaCell Communications PJSC	TASC	310,000	250	8.80	2,728,000	2,202.2	47.9%	9.99	6.30	20	601	86	679,310	548,383	-
Al-Khatem Telecom	TZNI	1,829,783	1,477	3.20	5,855,304	4,726.8	-3.0%	3.30	3.20	2	10	1	2,217	1,790	-
<b>Total</b>		<b>2,139,783</b>	<b>1,727</b>		<b>8,583,304</b>	<b>6,929</b>					<b>611</b>	<b>87</b>	<b>681,527</b>	<b>550,173</b>	
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	202	1.00	250,000	201.8	-	1.00	1.00	-	-	-	0	0	-
Ashur International Bank	BASH	250,000	202	0.31	77,500	62.6	-3.1%	0.32	0.29	13	122	207	62,365	50,345	-
Babylon Bank	BBAY	250,000	202	0.29	72,500	58.5	3.6%	0.30	0.28	18	230	277	81,040	65,420	-
Bank of Baghdad	BBOB	250,000	202	0.70	175,000	141.3	12.9%	0.73	0.63	20	1,861	9,265	6,374,460	5,145,881	-
Cihan Bank for Islamic & Finance	BCIH	255,000	206	2.75	701,250	566.1	-	2.75	2.75	-	-	-	0	0	0
Commercial Bank of Iraq	BCOI	250,000	202	0.48	120,000	96.9	2.1%	0.52	0.48	20	254	636	317,973	256,688	-
Dijlah & Furat Bank	BDFD	112,000	90	0.25	28,000	22.6	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank***	BDSI	250,000	202	0.13	32,500	26.2	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank	BEFI	250,000	202	0.53	132,000	106.6	-	0.53	0.53	-	-	-	0	0	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	202	0.30	75,000	60.5	-	0.32	0.29	6	9	4	1,310	1,058	-
Gulf Commercial Bank	BGUC	300,000	242	0.33	99,000	79.9	-2.9%	0.36	0.33	20	315	6,142	2,117,663	1,709,516	-
Investment Bank of Iraq	BIBI	250,000	202	0.48	120,000	96.9	4.3%	0.51	0.47	17	221	1,198	596,541	481,567	-
International Development Bank (NR)	BIDB	250,000	202	0.86	215,000	173.6	7.5%	0.86	0.80	1	4	1	848	684	-
Iraqi Islamic Bank	BIIB	250,000	202	0.47	117,500	94.9	-2.1%	0.50	0.47	13	67	6,129	3,002,811	2,424,066	-
Iraqi Middle East Bank	BIME	250,000	202	0.30	75,000	60.5	-6.3%	0.32	0.30	20	607	5,857	1,826,108	1,474,153	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	202	1.00	250,000	201.8	-	1.00	1.00	-	-	-	0	0	-
International Islamic Bank (NR)	BINT	100,000	81	1.00	100,000	80.7	-	1.00	1.00	-	-	-	0	0	Suspend/ISC
Kurdistan International Bank	BKUI	400,000	323	1.30	520,000	419.8	-	1.30	1.30	3	6	2	2,178	1,759	-
Al-Bilad Islamic Bank	BLAD	250,000	202	0.35	87,500	70.6	-	0.35	0.35	1	1	0	18	14	-
Mosul Bank	BMFI	252,500	204	0.30	75,750	61.2	-6.3%	0.32	0.30	15	54	142	43,463	35,086	-
Al-Mansour Bank	BMNS	250,000	202	0.89	222,500	179.6	17.1%	0.95	0.78	20	429	1,089	925,987	747,518	-
National Islamic Bank	BNAI	251,000	203	1.20	301,200	243.1	-	1.20	1.20	1	1	0	42	34	-
National Bank of Iraq	BNOI	250,000	202	0.58	145,000	117.1	20.8%	0.59	0.48	13	93	393	206,703	166,864	-
North Bank	BNOR	300,000	242	0.20	60,000	48.4	-	0.24	0.20	18	395	1,486	338,830	273,525	-
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	202	1.00	250,000	201.8	-	1.00	1.00	2	2	4,800	4,800,000	3,874,874	-
Credit Bank of Iraq	BROI	250,000	202	0.65	162,500	131.2	1.6%	0.69	0.64	18	131	153	101,876	82,241	-
Region Trade Bank (NR)	BRTB	250,000	202	1.00	250,000	201.8	-	1.00	1.00	1	3	1	1,000	807	-
Sumer Commercial Bank	BSUC	250,000	202	0.90	225,000	181.6	-	0.90	0.90	11	36	250	224,624	181,331	-
Trans Iraq Bank for Investment	BTRI	264,000	213	0.70	184,800	149.2	-	0.70	0.70	-	-	-	0	0	-
United Bank	BUND	300,000	242	0.22	66,000	53.3	-	0.24	0.22	19	88	185	42,318	34,162	-
Union Bank	BUOI	252,000	203	0.29	73,080	59.0	-	0.29	0.29	-	-	-	0	0	Suspend/ISC
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	202	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	202	1.15	287,500	232.1	-	1.15	1.15	-	-	-	0	0	Suspend/GA
<b>Total</b>		<b>8,286,500</b>	<b>6,689</b>		<b>5,551,080</b>	<b>4,481.2</b>					<b>4,929</b>	<b>38,217</b>	<b>21,068,157</b>	<b>17,007,594</b>	

Source: RS, ISX

## Monthly Transactions (February 2018)

Industry Sector	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)**	Intra Month Closings High Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note
Baghdad for Packing Materials	IBPM	1,080	1.20	1,296	-13.0%	1.38 1.20	3	5	0	218 176	-
Baghdad Soft Drinks	IBSD	177,333	3.97	704,013	22.2%	3.98 3.55	20	2,019	1,466	5,633,253 4,547,530	-
Electronic Industries	IELI	18,000	0.45	8,100	-	0.45 0.45	-	-	-	0 0	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	1.51	4,711	-	1.51 1.51	-	-	-	0 0	Suspend/ISC
Nationality Househ. Furniture (NR)	IHFI	1,260	0.90	1,134	-	0.90 0.90	-	-	-	0 0	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	0.38	4,703	40.7%	0.38 0.27	18	310	1,790	540,043 435,958	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	0.27	2,049	-	0.27 0.27	-	-	-	0 0	Suspend/ISC
Iraqi Date Processing&Marketing	IIDP	17,250	1.34	23,115	30.1%	1.34 1.02	20	429	372	410,261 331,190	-
Iraqi Engineering Works	IIEW	1,500	0.93	1,395	22.4%	0.93 0.76	4	6	9	8,277 6,682	-
Iraqi For Tufted Carpets	IITC	500	8.05	4,025	0.6%	8.10 8.00	16	70	4	30,842 24,897	-
Al -Khazer for Construction M.	IKHC	1,100	1.27	1,397	-	1.27 1.27	-	-	-	0 0	Suspend/ISC
AL- Kindi of Veterinary Vac.	IKLV	5,940	1.38	8,197	35.3%	1.38 1.01	13	282	289	333,738 269,415	-
Al-Mansour Pharma. Ind.	IMAP	6,469	0.69	4,464	-	0.69 0.69	-	-	-	0 0	Suspend/ISC
Modern Chemical Industries (NR)	IMCI	180	59.35	10,683	8.6	59.35 59.35	-	-	-	0 0	-
Modern Construction Mat. (NR)	IMCM	5,371	0.47	2,524	-	0.47 0.47	-	-	-	0 0	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	1.93	14,475	175.7%	1.93 0.70	17	116	73	84,449 68,173	-
Modern Sewing	IMOS	1,000	6.23	6,230	5.6%	6.28 5.90	15	116	15	89,059 71,894	-
Modern Paint Industries	IMPI	9,214	1.25	11,517	9.3	1.25 1.25	-	-	-	0 0	Suspend/ISC
National Chemical Industries	INCP	15,188	0.70	10,631	25.0%	0.70 0.55	19	481	1,331	807,850 652,149	-
Ready Made Clothes	IRMC	1,593	9.75	15,535	-7.1%	10.25 9.75	6	9	0	2,356 1,902	-
The Light Industries	ITLI	16,800	0.31	5,208	-	0.31 0.31	-	-	-	0 0	Suspend/ISC
<b>Total</b>		<b>310,363</b>	<b>251</b>	<b>845,403</b>	<b>682.5</b>			<b>3,843</b>	<b>5,350</b>	<b>7,940,345</b>	<b>6,409,966</b>
<b>Hotels&amp;Tourism Sector</b>											
Ashour Hotel (NR)	HASH	376	7.80	2,936	11.4%	8.24 7.00	6	9	1	9,936 8,021	-
Baghdad Hotel	HBAG	3,844	8.51	32,712	26.4	8.80 8.25	18	146	14	122,313 98,739	-
Babylon Hotel	HBAY	2,000	60.50	121,000	97.7	60.50 45.50	16	515	102	5,434,662 4,387,215	Suspend/GA
Ishtar Hotels	HISH	3,500	13.30	46,550	37.6	13.42 12.30	13	146	21	273,406 220,711	-
Karbala Hotels***	HKAR	7,500	1.00	7,500	6.1	1.04 1.00	12	81	56	56,119 45,303	-
Mansour Hotel	HMAN	2,923	14.05	41,068	33.2	14.60 11.60	18	425	37	473,487 382,229	-
National for Tourist Investment	HNTI	6,253	7.85	49,087	39.6	7.85 6.90	20	309	26	195,164 157,550	-
Palestine Hotel	HPAL	4,470	13.75	61,463	49.6	14.20 13.00	17	69	28	388,511 313,632	-
Al-Sadeer Hotel	HSAD	1,239	16.00	19,824	16.0	16.00 14.50	5	13	1	10,862 8,768	-
Mosul Dam Tourist Village (NR)	HTVM	240	6.00	1,440	1.2	6.12 5.85	5	19	2	11,730 9,469	-
<b>Total</b>		<b>32,346</b>	<b>26</b>	<b>383,580</b>	<b>309.7</b>			<b>1,732</b>	<b>288</b>	<b>6,976,189</b>	<b>5,631,636</b>

Source: RS, ISX

## Monthly Transactions (February 2018)

	ISX Code	Paid-in Capital (IQD mn)	Capital (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Monthly Turnover ('000 \$)	Note
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	6	0.51	3,550	2.9	2.0%	0.51	0.50	7	22	13	6,689	5,400	-
AL-Badia for General Trans	SBAG	2,200	2	0.59	1,298	1.0	-	0.59	0.59	-	-	-	0	0	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	17.30	17,300	14.0	3.3%	17.30	16.45	18	111	3	54,120	43,690	-
Iraqi for General Transp.	SIGT	3,900	3	0.55	2,145	1.7	-	0.55	0.55	-	-	-	0	0	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	0.71	9,940	8.0	-	0.71	0.71	-	-	-	0	0	Suspend/ISC
Kharkh Tour Amuzement City	SKTA	1,000	1	5.47	5,470	4.4	23.2%	5.47	4.39	19	531	80	392,698	317,011	-
Al-Mosul for Funfairs (NR)	SMOF	400	0	26.00	10,400	8.4	26.8%	28.20	20.51	18	426	10	264,350	213,401	Suspend/GA
Mamoura Real-estate Inv.	SMRI	22,780	18	1.92	43,738	35.3	1.6%	1.92	1.87	19	274	210	398,890	322,010	-
AL-Nukhba for Construction	SNUC	2,066	2	0.34	702	0.6	-2.9%	0.37	0.34	6	35	31	10,817	8,732	-
<b>Total</b>		<b>54,306</b>	<b>44</b>		<b>94,542</b>	<b>76.3</b>					<b>1,399</b>	<b>347</b>	<b>1,127,564</b>	<b>910,244</b>	
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.18	679	0.5	-1.7%	1.18	1.18	3	9	1	819	661	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4	5.39	26,950	21.8	-2.9%	6.20	4.90	16	386	54	294,015	237,348	-
Iraqi Agricultural Products	AIRP	360	0	7.75	2,790	2.3	-	8.10	7.75	9	18	2	16,685	13,469	-
Iraqi for Seed Production	AISP	10,500	8	4.10	43,050	34.8	-	4.10	4.10	-	-	-	0	0	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	3	0.32	1,312	1.1	-3.0%	0.33	0.32	6	15	12	3,701	2,987	-
Middle East Prod. & Mark. - Fish	AMEF	300	0	8.05	2,415	1.9	-	8.10	8.00	6	14	1	9,388	7,579	-
<b>Total</b>		<b>20,836</b>	<b>17</b>		<b>77,196</b>	<b>62.3</b>					<b>442</b>	<b>70</b>	<b>324,608</b>	<b>262,045</b>	
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	2,500	2	0.40	1,000	0.8	-	0.40	0.40	-	-	-	0	0	-
Al-Ameen for Insurance***	NAME	3,819	3	0.46	1,757	1.4	-2.1%	0.47	0.43	9	43	37	16,907	13,649	-
Dar Al-Salam for Insurance***	NDSA	5,000	4	0.98	4,900	4.0	-	0.98	0.98	-	-	-	0	0	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.58	1,160	0.9	1.8%	0.59	0.56	7	10	6	3,534	2,853	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4	0.42	2,100	1.7	-	0.42	0.42	-	-	-	0	0	-
<b>Total</b>		<b>18,319</b>	<b>15</b>		<b>10,917</b>	<b>8.8</b>					<b>53</b>	<b>43</b>	<b>20,441</b>	<b>16,501</b>	

Source: RS, ISX

## Monthly Transactions (February 2018)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Monthly Turnover ('000 \$)	Note
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1	1.15	1,725	1.4	-	1.15	1.15	-	-	-	0	0	-
AL- Batek Investment (NR)	VBAT	1,000	1	0.72	720	0.6	-	0.72	0.72	1	1	0	22	17	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.22	1,540	1.2	-	0.22	0.22	-	-	-	0	0	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	1	1.00	1,000	0.8	-	1.00	1.00	-	-	-	0	0	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	0.89	1,780	1.4	-	0.89	0.89	-	-	-	0	0	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1	0.40	460	0.4	-	0.40	0.40	-	-	-	0	0	-
<b>Total</b>		<b>13,650</b>	<b>11</b>		<b>7,225</b>	<b>5.8</b>					<b>1</b>	<b>0</b>	<b>22</b>	<b>17</b>	
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer (NR) ***	MTAH	100,000	81	0.65	65,000	52.5	-	0.65	0.65	1	2	0	130	105	-
Al-Taif Money Transfer (NR)	MTAI	38,000	31	3.00	114,000	92.0	-	3.00	3.00	-	-	-	0	0	Suspend/ISC
Al-Manafaa for Money Trans. (NR)	MTMA	45,000	36	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Mouta for Remittance (NR)	MTMO	100,000	81	-	-	-	-	0.00	0.00	-	-	-	0	0	Suspend/ISC
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	100,000	81	1.00	100,000	80.7	-	1.00	1.00	-	-	-	0	0	Suspend/ISC
Al Nibal Al Arabya for Money T. (NR)	MTNI	45,000	36	1.00	45,000	36.3	-	1.00	1.00	-	-	-	0	0	-
Alnoor for Money Transfer (NR)	MTNN	45,000	36	1.00	45,000	36.3	-	1.00	1.00	-	-	-	0	0	-
Nobles for Money Transfer (NR)	MTNO	30,000	24	1.00	30,000	24.2	-	1.00	1.00	-	-	-	0	0	-
Al-Rabita Al-Maliya Co. (NR)***	MTRA	100,000	81	0.50	50,000	40.4	-	0.50	0.50	-	-	-	0	0	-
<b>Total</b>		<b>603,000</b>	<b>487</b>		<b>449,000</b>	<b>362.5</b>					<b>2</b>	<b>0</b>	<b>130</b>	<b>105</b>	
<b>Grand Total</b>		<b>11,479,102</b>	<b>9,267</b>		<b>16,002,248</b>	<b>12,918</b>					<b>13,012</b>	<b>44,403</b>	<b>38,138,983</b>	<b>30,788,281</b>	

\*As of 28/02/2018

\*\*According to adjusted closing prices.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Source: RS, ISX

## Number and amount of cross transactions in February 2018

**Iraqi Islamic Bank (BIIB):** 1 cross transaction amounted at 6.0 bn shares with an approximate value of IQD2.9 bn.

**Al-Qabedh Islamic Bank (BQAB):** 1 cross transaction amounted at 4.7bn shares with an approximate value of IQD4.7bn.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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