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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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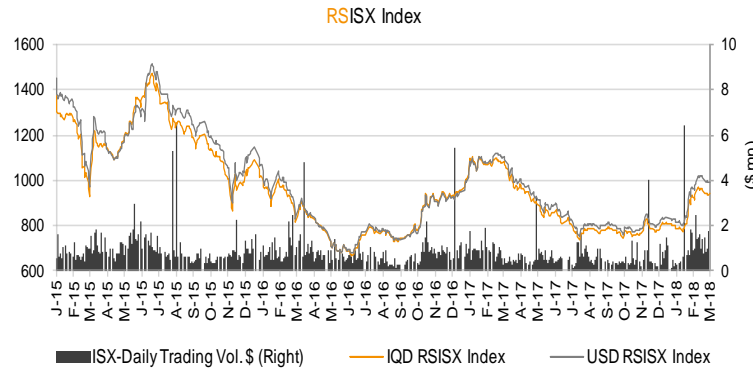
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1184 / Market Exchange Rate: 1230)

Daily Value Traded

IQD1,644,245,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	940	0.1%	15.9%
USD RSISX	992	0.1%	18.7%

News from Iraq

Politics

- Turkish warplanes hit PKK targets in northern Iraq over the weekend as its forces in Syria neared the city of Afrin, a key objective its campaign to oust Kurdish forces from its border region. At least 18 targets belonging to the outlawed Kurdistan Workers' Party (PKK) in northern Iraq were hit on over the weekend, the state-run Anadolu news agency said on Sunday. (Middle East Eye)
- Iraqi police, backed by pro-government fighters, started on Sunday a security operation to purge villages located in southwestern the oil-rich Kirkuk province from ISIS militants. According to a military statement published by Sputnik, the security operation was launched "upon accurate intelligence reports to purge villages in Riyad district, southwest of Kirkuk, from ISIS militants." (Iraqi News)

Economics

- The head of operations at the Central Bank, Sunday, said that the reserve currency in the Central Bank exceeded \$50 bn. He added that the time has come for banks to diversify their portfolios by settling salaries through ways to attract traders and importers who are more familiar with the market and should work in this direction in the future. He pointed out that "the improvement of the value of the Iraqi dinar against the dollar recently, is not a new phenomenon, but the outcome of the work continued for a full year, was through the identification of significant measures on the process of presentation of currency and address the violations of demand. He added that "the official price target of the dollar is 1200 dinars per one dollar and that the gap in the exchange market in the presence of a fixed price adopted by the central bank is available in many economies, an acceptable change." (Economic Iraq)
- The Minister of Oil announced the completion and rehabilitation of the first phase of the oil field in the province of Salah al-Din. (Economic Iraq)
- The Basra oil company announced on Friday the imminent implementation of a "major strategic" project for the use of seawater in the extraction of oil, while expected to complete the project by 2022. (Economic Iraq)
- The Chairman of the Diyala Provincial Council Ali al-Daini met with a Turkish investment delegation to discuss investment opportunities in the province. Daini said in a press statement that he "held an extensive meeting with a delegation representing one of the Turkish investment companies to discuss investment opportunities in the sector of agriculture and animal production." (Economic Iraq)

ISX, ISC & CBI Announcements

- Original shares of Al-Mosul for Funfairs (SMOF) resumed trading today (Mar. 11, 2018) after discussing and approving 2013 annual financial results and increasing the capital from IQD400 mn to IQD800 mn through 100% bonus issue. SMOF closed the day at IQD16.85 per share, up by 29.6%.
- Iraqi Agricultural Products (AIRP) resumed trading today (Mar. 11, 2018) after electing five BoD members, as private sector representatives.
- Babylon Hotel (HBAY) resumed trading today (Mar. 11, 2018) after discussing the offer of deferred investment contract postponed from the previous AGM held on Nov. 19, 2017.
- Al-Hilal Industries (IHLI) resumed trading today (Mar. 11, 2018) after fulfilling ISX request to explain why the prices touched the higher limit on Mar. 6 and Mar. 7, 2018. The company declared that it recently signed a list of contracts which are as follows: 1. Fuel station contract (incompleted yet), 2. Tissue papers factory contract, 3. Al-Lada'en plastic factory contract and 4. Firefighters factory contract.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs (NR)	SMOF	16.850	29.6%	30.8
Metallic Ind. and Bicycles	IMIB	2.750	10.0%	8.7
National Chemical Industries	INCP	1.000	9.9%	95.6
Al-Hilal Industries	IHLI	0.580	9.4%	2.7
Mansour Hotel	HMAN	16.000	8.8%	8.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	54.450	-10.0%	0.1
Ashour Hotel (NR)	HASH	7.800	-5.3%	1.3
North Bank (NR)	BNOR	0.200	-4.8%	2.2
Gulf Commercial Bank	BGUC	0.320	-3.0%	180.6
Ready Made Clothes	IRMC	9.500	-2.5%	0.8

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	456.5	371.1	27.8%
Gulf Commercial Bank	BGUC	222.2	180.6	13.5%
Bank of Baghdad	BBOB	198.9	161.7	12.1%
National Chemical Industries	INCP	117.6	95.6	7.2%
Baghdad Soft Drinks	IBSD	116.8	95.0	7.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	29.3	23.9	1.8%
Banking Sector	968.9	787.7	58.9%
Industry Sector	411.1	334.3	25.0%
Hotels & Tourism Sec.	124.1	100.9	7.5%
Services Sector	102.2	83.1	6.2%
Agriculture Sector	1.1	0.9	0.1%
Insurance Sector	7.5	6.1	0.5%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	1,644.2	1,336.8	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD940 / \$992 (+0.1%) (+15.9% YTD and +18.7% YTD, respectively)**.

The number of traded shares was **2.4 bn** and the trading volume was **IQD1.6 bn (\$1.3 mn)**.

20 out of **39** traded listed stocks' price increased while the prices of **10** stocks decreased and the price of remaining **9** stocks haven't changed.

Non Iraqis executed 82 transactions in this session:

Buys: **66** transactions in **5** companies operating in banking, services, telecom and industry sectors.

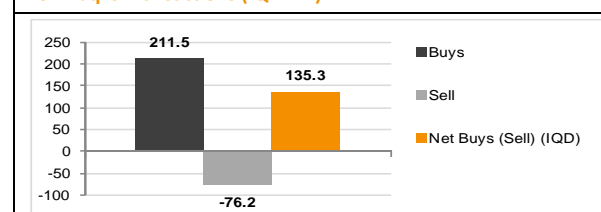
Sell: **16** transactions in **5** companies operating in banking and industry sectors.

Net buys: **IQD135.3 mn (\$110 K)**. Share in total trading volume: **8.7%**

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Non Iraqis Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
AsiaCell Communications PJSC	TASC	9.05	9.25	8.90	3.9%	9.25	9.05	19	3	29	18.5	2,331.3	9M17	121.1	1.5
Al-Khatem Telecom (NR)	TZNI	-	no trade	3.25	-	-	-	-	-	-	0.0	4,834.8	9M17	-	2.8
Telecom Sector Total								19	3	29		7,166.1			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	0.0	203.3	9M17	-	1.0
Ashur International Bank (NR)	BASH	0.31	0.31	0.31	0.0%	0.31	0.31	7	19	6	1.9	63.0	9M17	-	0.3
Babylon Bank	BBAY	-	no trade	0.28	-	-	-	-	-	-	2.7	56.9	FY17	13.8	0.3
Bank of Baghdad	BBOB	0.68	0.67	0.67	0.0%	0.68	0.67	45	297	199	121.9	136.2	9M17	7.2	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	0.2	570.1	FY17	42.8	2.1
Commercial Bank of Iraq	BCOI	0.48	0.48	0.47	2.1%	0.48	0.48	1	1	0	9.6	97.6	FY17	11.9	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	22.8	9M17	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.4	FY17	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	107.3	9M17	-	0.6
Elaf Islamic Bank	BELF	0.29	0.29	0.29	0.0%	0.29	0.29	1	1	0	0.1	58.9	FY17	31.7	0.3
Gulf Commercial Bank	BGUC	0.33	0.32	0.33	-3.0%	0.33	0.32	18	673	222	47.6	78.0	FY17	19.0	0.3
Investment Bank of Iraq	BIBI	0.48	0.48	0.48	0.0%	0.48	0.48	6	951	456	22.6	97.6	FY17	29.6	0.4
International Development Bank (NR)	BIDB	-	no trade	0.86	-	-	-	-	-	-	0.0	174.8	FY17	14.4	0.8
Iraqi Islamic Bank	BIIB	0.46	0.46	0.46	0.0%	0.46	0.46	1	6	3	3.9	93.5	FY17	14.7	0.4
Iraqi Middle East Bank	BIME	0.29	0.29	0.29	0.0%	0.29	0.29	6	33	10	50.1	58.9	FY17	11.9	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	0.0	203.3	FY17	33.7	1.0
International Islamic Bank (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	0	81.3	FY17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	6.7	422.8	9M17	8.4	0.9
Al-Bilad Islamic Bank (NR)	BLAD	-	no trade	0.35	-	-	-	-	-	-	9.7	71.1	FY17	-	0.3
Mosul Bank	BMFI	0.29	0.29	0.29	0.0%	0.29	0.29	3	5	1	7.8	59.5	FY17	14.8	0.3
Al-Mansour Bank	BMNS	0.90	0.91	0.88	3.4%	0.93	0.90	18	48	44	10.3	185.0	FY17	15.3	0.8
National Islamic Bank	BNAI	-	no trade	1.16	-	-	-	-	-	-	0.0	236.7	9M17	9.5	1.0
National Bank of Iraq (NR)	BNOI	-	no trade	0.58	-	-	-	-	-	-	2.8	117.9	FY17	48.9	0.5
North Bank (NR)	BNOR	0.21	0.20	0.21	-4.8%	0.21	0.20	3	14	3	12.7	48.8	FY17	-	0.2
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	-32,065.9	203.3	FY17	-	1.2

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq (NR)	BROI	0.66	0.66	0.65	1.5%	0.66	0.66	2	7	5	2.8	134.1	9M17	28.8	0.5
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	203.3	FY17	26.8	0.9
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	3	23	20	25.1	182.9	9M17	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.1	150.2	FY17	18.0	0.7
United Bank	BUND	-	no trade	0.22	-	-	-	-	-	-	1.3	53.7	9M17	62.0	0.2
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	59.4	9M17	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	Suspend/GA	1.15	-	-	-	-	-	-	0.0	233.7	FY17	-	1.1
Banking Sector Total								114	2,077	969		4,492.3			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.45	-	-	-	-	-	-	0.1	1.3	FY17	-	1.5
Baghdad Soft Drinks	IBSD	4.00	4.04	3.99	1.3%	4.04	3.98	38	29	117	109.9	582.5	FY17	19.2	2.3
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.6	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.8	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.58	0.58	0.53	9.4%	0.58	0.58	10	6	3	7.9	5.8	9M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M17	-	-
Iraqi Date Processing&Marketing	IIDP	1.40	1.43	1.38	3.6%	1.47	1.40	40	77	110	16.0	20.1	6M17	-	1.4
Iraqi Engineering Works	IIEW	1.24	1.24	1.22	1.6%	1.24	1.24	1	1	1	0.2	1.5	9M17	-	1.6
Iraqi For Tufted Carpets	IITC	8.00	8.01	8.10	-1.1%	8.01	8.00	2	0	1	2.0	3.3	6M17	18.9	2.0
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.67	1.72	1.67	3.0%	1.73	1.67	41	29	50	36.2	8.3	FY17	-	1.6
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/ISC	0.69	-	-	-	-	-	-	2.7	3.6	9M17	-	0.6
Modern Chemical Industries (NR)	IMCI	-	no trade	59.35	-	-	-	-	-	-	-	8.7	9M17	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	2.75	2.75	2.50	10.0%	2.75	2.75	21	4	11	1.9	16.8	9M17	-	-
Modern Sewing	IMOS	-	no trade	6.00	-	-	-	-	-	-	6.2	4.9	FY17	-	5.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.4	FY15	-	2.5
National Chemical Industries	INCP	0.94	1.00	0.91	9.9%	1.00	0.94	76	119	118	17.6	12.3	9M17	-	5.9
Ready Made Clothes	IRMC	9.50	9.50	9.74	-2.5%	9.50	9.50	1	0	1	1.1	12.3	9M17	-	8.9
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.2	9M16	-	-
Industry Sector Total								230	265	411		711.1			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	7.80	7.80	8.24	-5.3%	7.80	7.80	2	0	2	0.4	2.4	3M14	6.7	13.1
Baghdad Hotel	HBAG	8.90	8.81	9.00	-2.1%	8.90	8.80	3	1	7	2.6	27.5	6M17	17.6	4.8
Babylon Hotel	HBAY	54.45	54.45	60.50	-10.0%	54.45	54.45	1	0	0	69.9	88.5	FY17	-	22.9
Ishtar Hotels	HISH	13.50	14.30	13.30	7.5%	14.35	13.50	41	5	64	4.7	40.7	9M17	25.8	4.5
Karbala Hotels***	HKAR	1.01	1.01	1.02	-1.0%	1.01	1.01	8	4	4	0.6	6.2	9M17	-	1.3

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	14.70	16.00	14.70	8.8%	16.00	14.70	10	1	10	8.8	38.0	9M17	63.1	20.0
National for Tourist Investment	HNTI	8.99	8.82	8.60	2.6%	8.99	8.80	39	3	27	5.6	44.8	9M17	126.9	5.2
Palestine Hotel	HPAL	14.88	15.00	14.25	5.3%	15.00	14.88	3	0	7	7.1	54.5	9M17	-	10.8
Al-Sadeer Hotel	HSAD	15.00	15.50	15.00	3.3%	15.50	15.00	3	0	3	0.2	15.6	6M17	-	19.8
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.00	-	-	-	-	-	-	0.1	1.2	9M15	-	-
Hotel&Tourism Sector Total								110	14	124		319.5			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.00	-	-	-	-	-	-	0.2	5.7	9M17	31.2	1.1
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	-	no trade	17.50	-	-	-	-	-	-	3.6	14.2	6M17	11.1	4.6
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.7	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.1	9M17	-	0.7
Kharkh Tour Amuzement City	SKTA	5.31	5.39	5.30	1.7%	5.40	5.31	18	4	19	9.0	4.4	FY17	-	4.2
Al-Mosul for Funfairs (NR)***	SMOF	15.40	16.85	13.00	29.6%	17.49	15.30	87	2	38	8.0	11.0	3M14	11.6	5.7
Mamoura Real-estate Inv.	SMRI	1.94	2.05	1.90	7.9%	2.05	1.92	36	23	44	31.2	38.0	FY17	-	2.0
AL-Nukhba for Construction	SNUC	0.36	0.36	0.35	2.9%	0.36	0.36	2	2	1	0.2	0.6	FY17	-	0.3
Services Sector Total								143	31	102		84.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.16	-	-	-	-	-	-	0.1	0.5	3M17	14.1	2.2
Iraqi Agr. Prod. Mark. Meat	AIPM	5.75	5.50	5.55	-0.9%	5.75	5.50	3	0	1	11.9	22.4	9M17	113.3	3.7
Iraqi Agricultural Products	AIRP	7.25	7.25	7.25	0.0%	7.25	7.25	1	0	0	0.3	2.1	9M17	5.9	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.10	-	-	-	-	-	-	20.7	35.0	6M17	70.8	2.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.32	-	-	-	-	-	-	0.2	1.1	9M17	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.06	-	-	-	-	-	-	0.2	2.0	FY17	33.6	1.5
Agriculture Sector Total								4	0	1		63.1			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	0.3	0.8	9M17	-	0.4
Al-Ameen for Insurance	NAME	0.50	0.50	0.51	-2.0%	0.51	0.50	7	15	8	0.6	1.6	9M17	18.9	0.5
Dar Al-Salam for Insurance (NR)***	NDSA	-	no trade	0.97	-	-	-	-	-	-	0.1	3.9	FY17	-	1.1
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.63	-	-	-	-	-	-	0.5	1.0	6M17	22.9	0.7
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M17	2.8	0.3
Insurance Sector Total								7	15	8		9.0			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	FY17	-	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	0.0	0.8	9M17	-	1.2
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY17	-	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.40	-	-	-	-	-	-	-	0.4	9M17	-	0.4
Investment Sector Total												5.9			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	0.65	-	-	-	-	-	-	0.2	52.8	FY17	-	1.4
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0.0	92.7	9M17	-	2.6
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY17	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY17	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	0	81.3	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	36.6	FY17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	-	36.6	FY17	-	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	8.5	24.4	FY17	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.1	40.7	FY17	-	1.1
Money Transfer Sector Total												365.0			
Grand Total								627	2,405	1,644		13,216.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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