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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

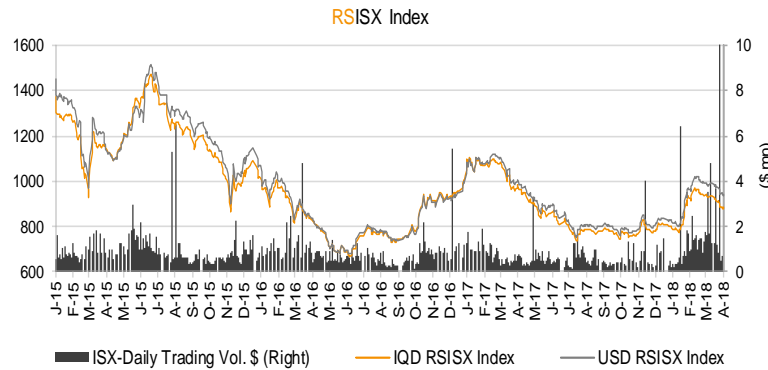
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# Daily Bulletin / Wednesday

**Iraqi Dinar Value**  
(CBI Auction Price: 1184 / Market Exchange Rate: 1215)

**Daily Value Traded**  
IQD630,962,000



**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	883	0.7%	8.9%
<b>USD RSISX</b>	943	0.7%	12.9%

**News from Iraq**

**Politics**

- The United Nations Mission in Iraq (UNAMI) has opened the counter-terrorism branch in Baghdad in coordination with the Iraqi government. The Deputy Prime Minister of the Prime Minister's Office, Nofal Abu Shun, said the Iraqi government launched a package of parallel practical measures in the material, humanitarian and security fields to achieve the great opportunities awaiting Iraq after defeating an organization advocating in all areas of Iraq. The Secretary-General of the United Nations in Iraq, Jan Kubic, stressed the continued support of the United Nations for Iraq in the political, sovereign, humanitarian, environment and women's empowerment areas. (Cabinet.iq)
- Qatar Airways announced that it has resumed service to Erbil and Suleymani in Iraq. The airline had suspended service to both routes in November 2017, per the Iraqi Civil Aviation Authority's directive to all international carriers at the time. The award-winning airline now operates seven weekly flights to each destination. From May 1, the airline will further boost its service to Erbil with double daily flights. (Gulf Times)
- The US diplomatic mission in Baghdad and Erbil, led by Ambassador Douglas Silliman, visited Erbil on Tuesday and held a meeting with Kurdistan Region Prime Minister Nechirvan Barzani to discuss the latest political and security developments. Silliman welcomed the progress in Erbil-Baghdad talks for addressing their prolonged disputes, offering his country's assistance to resolve the entirety of differences, according to KRG official website. Barzani, in return, thanked the US delegation for helping the sides finding a way into peaceful dialogue. (Bas News)
- The Russian Ambassador to Iraq and an accompanying delegation visited the Kurdistan Region on Tuesday to discuss Moscow-Erbil relations with senior Kurdistan officials. According to a KRG statement, both sides discussed all aspects of relations between the Kurdistan Region. (Kurdistan 24)

**Economics**

- Oil Minister, Jabbar Al-Luaibi, met with Vice-President of Samsung, Junk Jin Li, and the accompanying delegation. During the meeting, they discussed bilateral cooperation for the development of the oil and gas industry in the country. The minister also received the US ambassador to Baghdad, Douglas Silliman, and the delegation accompanying him. During the meeting, they discussed ways to strengthen bilateral cooperation in the oil and gas sector," the ministry said in a statement. (Economic Iraq)
- Iraqi Parliamentary Services and Reconstruction Commission disclosed the types of the proposed Japanese projects in Iraq; Chairman of the Commission Nadhim al-Sa'idi pointed that Japan will establish energy stations and an automobile factory. He expected that the automobile factory will be the largest in the region that will permit Iraq to initiate an industrial revolution which will prompt investors to come into the country. (Iraq Trade Link)
- The UAE's public, private sector and institutional investors will help re-build the war-torn countries in the Middle East, including Iraq, Syria, Yemen and Libya, a senior official said. (The Gulf Today)
- Oil Minister Jabbar al-Luaibi announced on Tuesday the export of 9 shipments of gas condensates and 21 shipments of liquid gas during the first quarter of this year. (Economic Iraq)
- The United Nations Mine Action Service (UNMAS) announced on Tuesday that the government of Denmark has renewed a \$3.7 mn donation it made last year to support the clearing of explosives left hidden throughout areas in Iraq liberated by the ISIS. (Kurdistan 24)

**ISX, ISC & CBI Announcements**

- Al-Mansour Bank (BMNS) will resume trading on Apr. 15, 2018 after discussing and approving 2017 annual financial results. The bank decided to distribute 5% cash dividend (IQD0.05 dividend per share, 5.6% dividend yield). The opening price will be IQD0.840 with +/-10% change.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	61.000	3.4%	0.9
Bank of Baghdad	BBOB	0.600	1.7%	93.6
Iraqi Date Processing&Marketing	IIDP	1.370	1.5%	1.1
AL- Kindi of Veterinary Vac.	IKLV	2.100	1.0%	25.9
Modern Sewing	IMOS	6.050	0.8%	0.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mansour Hotel	HMAN	13.500	-4.3%	1.1
Credit Bank of Iraq	BROI	0.650	-1.5%	1.6
Kharkh Tour Amusement City	SKTA	5.100	-0.6%	7.7
Metallic Ind. and Bicycles	IMIB	1.900	-0.5%	0.6
Ishtar Hotels	HISH	13.100	-0.4%	6.2

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	318.2	261.9	50.4%
Bank of Baghdad	BBOB	113.7	93.6	18.0%
Baghdad Soft Drinks	IBSD	93.2	76.7	14.8%
AL- Kindi of Veterinary Vac.	IKLV	31.5	25.9	5.0%
National Chemical Industries	INCP	19.4	16.0	3.1%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.3	3.5	0.7%
Banking Sector	441.7	363.5	70.0%
Industry Sector	152.2	125.3	24.1%
Hotels & Tourism Sec.	17.7	14.6	2.8%
Services Sector	11.1	9.1	1.8%
Agriculture Sector	2.2	1.8	0.3%
Insurance Sector	1.8	1.4	0.3%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>631.0</b>	<b>519.3</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD883 / \$943 (+0.7%) (+8.9% YTD and +12.9% YTD, respectively).

The number of traded shares was 1.4 bn and the trading volume was IQD0.6 bn (\$0.5 mn).

9 out of 29 traded listed stocks' price increased while the prices of 5 stocks decreased and the price of remaining 15 stocks haven't changed.

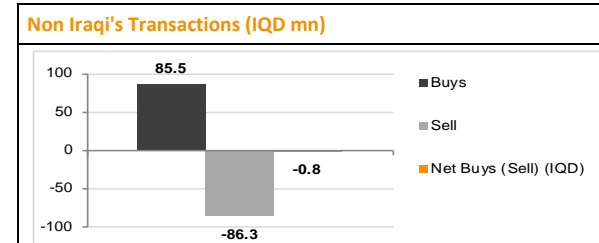
Note: ISX will be closed on Thursday (Apr. 12, 2018) due to a religious holiday. The next trading session will be held on Sunday (Apr. 15, 2018).

Non Iraqis executed 70 transactions in this session:

Buy: 34 transactions in 6 companies operating in telecom, banking, insurance and industry sectors.

Sell: 36 transactions in 2 companies operating in industry and telecom sectors.

Net sell: IQD760 K (\$626). Share in total trading volume: 13.6%



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
AsiaCell Communications PJSC	TASC	8.60	8.60	8.57	0.4%	8.60	8.60	6	1	4	20.2	2,194.2	9M17	112.6	1.4
Al-Khatem Telecom	TZNI	-	no trade	3.30	-	-	-	-	-	-	0.1	4,969.8	9M17	-	2.9
<b>Telecom Sector Total</b>								<b>6</b>	<b>1</b>	<b>4</b>		<b>7,164.0</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	205.8	9M17	-	1.0
Ashur International Bank	BASH	-	no trade	0.28	-	-	-	-	-	-	1.9	57.6	9M17	-	0.3
Babylon Bank	BBAY	-	no trade	0.23	-	-	-	-	-	-	3.2	47.3	FY17	11.3	0.2
Bank of Baghdad	BBOB	0.59	0.60	0.59	1.7%	0.60	0.59	39	192	114	129.3	123.5	9M17	6.5	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.75	-	-	-	-	-	-	0.3	577.2	FY17	42.8	2.1
Commercial Bank of Iraq	BCOI	-	no trade	0.43	-	-	-	-	-	-	10.8	88.5	FY17	10.7	0.4
Dijlah & Furat Bank	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	9M17	-	0.2
Dar Es Salaam Inv. Bank***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.7	FY17	-	0.2
Economy Bank	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.6	9M17	-	0.6
Elaf Islamic Bank	BELF	-	no trade	0.31	-	-	-	-	-	-	0.2	63.8	FY17	33.9	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	-	-	-	-	-	-	-	-	-	-	-	-
Gulf Commercial Bank	BGUC	0.30	0.30	0.30	0.0%	0.30	0.30	7	1,061	318	90.1	74.1	FY17	17.9	0.3
Investment Bank of Iraq	BIBI	0.45	0.45	0.45	0.0%	0.45	0.45	1	0	0	58.1	92.6	3M18	40.8	0.4
International Development Bank (NR)	BIDB	-	no trade	0.86	-	-	-	-	-	-	0.0	177.0	FY17	14.4	0.8
Iraqi Islamic Bank	BIIB	0.47	0.47	0.47	0.0%	0.48	0.47	3	2	1	2.5	96.7	3M18	17.8	0.4
Iraqi Middle East Bank	BIME	0.26	0.26	0.26	0.0%	0.26	0.26	11	17	4	45.6	53.5	FY17	10.7	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	0.0	205.8	FY17	33.7	1.0
International Islamic Bank (NR)	BINT	-	Suspend/ISC	1.00	-	-	-	-	-	-	0	82.3	FY17	-	1.0
Kurdistan International Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	2.7	428.0	FY17	10.7	0.9
Al-Bilad Islamic Bank	BLAD	0.32	0.32	0.32	0.0%	0.32	0.32	1	0	0	9.4	65.8	FY17	-	0.3
Mosul Bank	BMFI	0.24	0.24	0.24	0.0%	0.24	0.24	2	10	2	2.7	49.9	FY17	12.2	0.2
Al-Mansour Bank	BMNS	-	Suspend/GA	0.89	-	-	-	-	-	-	12.7	183.1	FY17	15.0	0.8
National Islamic Bank	BNAI	-	no trade	1.16	-	-	-	-	-	-	0.0	239.6	9M17	9.5	1.0
National Bank of Iraq	BNOI	-	Suspend/GA	0.53	-	-	-	-	-	-	2.4	109.1	FY17	44.7	0.5
North Bank	BNOR	-	no trade	0.18	-	-	-	-	-	-	8.4	44.4	FY17	-	0.2
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	1.00	-	-	-	-	-	-	11.5	205.8	FY17	-	1.2

## Performance of Traded Shares

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<b>Banking Sector (Cont.)</b>															
Credit Bank of Iraq	BROI	0.65	0.65	0.66	-1.5%	0.65	0.65	2	3	2	3.5	133.7	9M17	28.4	0.5
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	205.8	FY17	26.8	0.9
Sumer Commercial Bank	BSUC	-	43,123.00	0.90	-	-	-	-	-	-	15.4	185.2	9M17	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	152.1	FY17	18.0	0.7
United Bank	BUND	-	no trade	0.20	-	-	-	-	-	-	1.4	49.4	FY17	69.0	0.2
Union Bank	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.1	9M17	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	-	-	-	-	-	-	-	-	-	9M17	-	-
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	1.15	-	-	-	-	-	-	0.0	236.6	FY17	-	1.1
<b>Banking Sector Total</b>								<b>66</b>	<b>1,285</b>	<b>442</b>		<b>4,452.6</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	0.0	1.3	FY17	-	1.6
Baghdad Soft Drinks	IBSD	3.88	3.97	3.94	0.8%	3.97	3.88	38	24	93	126.6	579.4	3M18	18.3	2.2
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.49	0.50	0.50	0.0%	0.50	0.49	9	9	5	18.3	5.1	9M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M17	-	-
Iraqi Date Processing&Marketing	IIDP	1.37	1.37	1.35	1.5%	1.37	1.37	1	1	1	20.4	19.5	FY17	-	1.5
Iraqi Engineering Works	IIEW	-	no trade	0.92	-	-	-	-	-	-	0.2	1.1	3M18	-	1.2
Iraqi For Tufted Carpets	IITC	8.15	8.15	8.15	0.0%	8.15	8.15	3	0	1	2.0	3.4	6M17	19.3	2.0
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	2.08	2.10	2.08	1.0%	2.10	2.07	22	15	31	39.2	10.3	FY17	71.7	2.0
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/ISC	0.69	-	-	-	-	-	-	4.6	3.7	9M17	-	0.6
Modern Chemical Industries (NR)	IMCI	-	no trade	59.35	-	-	-	-	-	-	-	8.8	9M17	-	-
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	1.85	1.90	1.91	-0.5%	1.90	1.85	3	0	1	3.7	11.7	9M17	-	-
Modern Sewing	IMOS	6.05	6.05	6.00	0.8%	6.05	6.05	1	0	0	5.7	5.0	FY17	16.6	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical Industries	INCP	0.77	0.78	0.78	0.0%	0.78	0.77	31	25	19	26.9	9.8	9M17	-	4.6
Ready Made Clothes	IRMC	-	no trade	8.00	-	-	-	-	-	-	1.1	10.5	9M17	-	7.5
The Light Industries	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
<b>Industry Sector Total</b>								<b>108</b>	<b>75</b>	<b>152</b>		<b>699.6</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	no trade	7.00	-	-	-	-	-	-	0.3	2.2	6M14	14.8	11.8
Baghdad Hotel	HBAG	8.60	8.60	8.60	0.0%	8.60	8.60	6	0	2	2.5	27.2	6M17	17.2	4.7
Babylon Hotel	HBAY	60.00	61.00	59.00	3.4%	61.00	60.00	3	0	1	67.8	100.4	FY17	55.2	25.7
Ishtar Hotels	HISH	13.14	13.10	13.15	-0.4%	13.15	13.10	9	1	8	5.9	37.7	9M17	23.6	4.2
Karbala Hotels***	HKAR	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.6	6.2	9M17	-	1.3

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	13.50	13.50	14.10	-4.3%	13.50	13.50	1	0	1	9.1	32.5	9M17	53.2	16.9
National for Tourist Investment	HNTI	8.10	8.15	8.10	0.6%	8.15	8.10	6	0	3	6.1	41.9	9M17	117.3	4.8
Palestine Hotel	HPAL	-	no trade	13.60	-	-	-	-	-	-	7.2	50.0	9M17	-	9.8
Al-Sadeer Hotel	HSAD	18.30	18.50	18.50	0.0%	18.50	18.30	6	0	3	6.3	18.9	6M17	-	23.6
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.10	-	-	-	-	-	-	0.1	1.2	9M15	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>32</b>	<b>1</b>	<b>18</b>		<b>318.2</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.77	-	-	-	-	-	-	0.2	4.4	9M17	24.0	0.8
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	17.05	17.05	17.00	0.3%	17.05	17.05	2	0	2	3.8	14.0	3M18	5.7	4.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	9M17	-	0.7
Kharkh Tour Amuzement City	SKTA	5.07	5.10	5.13	-0.6%	5.15	5.07	14	2	9	12.0	4.2	3M18	13.6	3.7
Al-Mosul for Funfairs (NR)***	SMOF	-	no trade	15.00	-	-	-	-	-	-	6.5	9.9	3M14	10.4	5.1
Mamoura Real-estate Inv.	SMRI	-	no trade	1.87	-	-	-	-	-	-	31.9	35.1	FY17	-	1.8
AL-Nukhba for Construction	SNUC	-	no trade	0.35	-	-	-	-	-	-	0.2	0.6	FY17	-	0.3
<b>Services Sector Total</b>								<b>16</b>	<b>2</b>	<b>11</b>		<b>79.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.16	-	-	-	-	-	-	0.1	0.5	3M17	14.1	2.2
Iraqi Agr. Prod. Mark. Meat	AIPM	5.40	5.50	5.50	0.0%	5.50	5.40	3	0	2	13.4	22.6	9M17	113.3	3.7
Iraqi Agricultural Products	AIRP	-	no trade	7.75	-	-	-	-	-	-	0.5	2.3	FY17	16.9	1.0
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.10	-	-	-	-	-	-	24.7	35.4	6M17	70.8	2.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.31	-	-	-	-	-	-	0.2	1.0	9M17	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	8.06	-	-	-	-	-	-	0.2	2.0	FY17	33.6	1.5
<b>Agriculture Sector Total</b>								<b>3</b>	<b>0</b>	<b>2</b>		<b>63.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.40	0.40	0.40	0.0%	0.40	0.40	1	0	0	0.3	0.8	9M17	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.50	-	-	-	-	-	-	0.6	1.6	9M17	18.9	0.5
Dar Al-Salam for Insurance***	NDSA	-	no trade	0.93	-	-	-	-	-	-	0.1	3.8	FY17	-	1.0
Gulf Insurance&Reinsurance	NGIR	0.70	0.70	0.70	0.0%	0.70	0.70	2	3	2	1.0	1.2	6M17	25.4	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.42	-	-	-	-	-	-	-	1.7	9M17	2.8	0.3
<b>Insurance Sector Total</b>								<b>3</b>	<b>3</b>	<b>2</b>		<b>9.1</b>			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	FY17	-	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	FY17	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	9M17	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.88	-	-	-	-	-	-	0.0	1.4	FY17	44.1	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.45	-	-	-	-	-	-	0.0	0.4	3M18	-	0.5
<b>Investment Sector Total</b>												<b>5.9</b>			
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	0.2	82.3	3M18	84.5	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	-	93.8	9M17	-	2.6
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY17	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY17	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	0	82.3	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.0	FY17	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	1.00	-	-	-	-	-	-	-	37.0	FY17	60.0	1.0
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	8.6	24.7	FY17	125.1	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	no trade	0.50	-	-	-	-	-	-	0.1	41.2	FY17	92.5	1.1
<b>Money Transfer Sector Total</b>												<b>398.4</b>			
<b>Grand Total</b>								<b>234</b>	<b>1,366</b>	<b>631</b>		<b>13,191.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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