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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

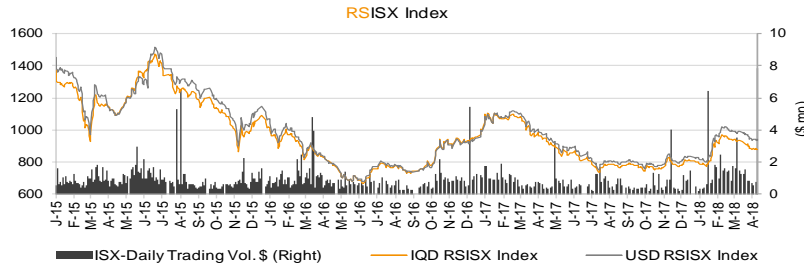
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# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

**IQD16,913,131,000**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
AAHP	1.250	7.8%
IBPM	1.540	2.7%
BCOI	0.440	2.3%
TASC	8.800	2.3%
BIBI	0.460	2.2%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IMIB	1.440	-24.2%
IHLI	0.430	-14.0%
BELF	0.270	-12.9%
NGIR	0.630	-10.0%
AIPM	5.100	-7.3%

**Table (1.3):RSISX Index Vs. Neighbour Market S.E.**

Index Close	Close	Chg./w	Chg./YTD
RSISX IND-IQD	882	-0.2%	8.7%
EGYPT	17,781	0.7%	19.3%
KUWAIT	4,798	-0.1%	-25.1%
SAUDI	8,277	5.8%	14.5%
AUSCART	4,760	-0.4%	-5.7%
QATAR	9,197	3.1%	7.9%
DUBAI	3,082	-0.4%	-8.5%
ABUDHABI	4,369	0.0%	0.0%
BAHRAIN	1,301	0.8%	-0.4%
TURKEY	110,932	1.2%	-3.8%
IRAN	95,524	-0.8%	-2.4%

**Table (1.4): Top 5 Traded Vol. - weekly**

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
MTAH	1.000	13.2	10.9
BGUC	0.300	0.9	0.8
IBSD	3.960	0.6	0.5
INCP	0.760	0.5	0.4
IHLI	0.430	0.3	0.3

In the last session of the week (Thursday), 30 companies were able to trade and 21 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 IQD per USD during this week while market exchange rate of Iraqi Dinar remained stable at 1215 IQD per USD during this week. Volumes for the week reached IQD16.9 bn (\$13.9 mn), and the numbers of shares traded reached 19.2 bn.

Foreigners executed total 254 transactions this week. They executed 166 buying transactions amounted at IQD316 mn (\$260 K) and 88 selling transactions amounted at IQD153 mn (\$126 K). Thus, net purchases of foreigners reached IQD163 mn (\$134 K) while their share in total trading volume was 1.4%.

**Table (1.5): Iraq's International Bonds**

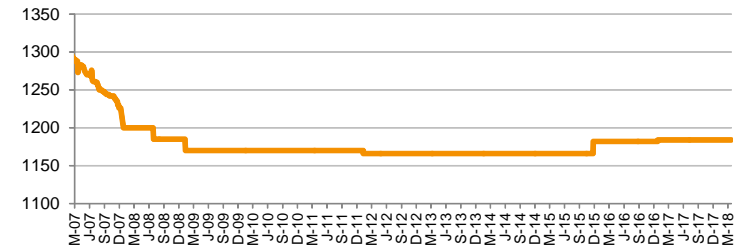
	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	100.86	6.53	95.09	-
Ask	101.29	6.45	96.38	6.34
Bid	100.61	6.59	95.09	6.44

\*As of Apr. 20, 2018

Source: Börse Frankfurt (Frankfurt Stock Exchange)

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1184)**



**News from Iraq**

**Politics**

- The United States has said it does not support specific candidate who will become head of the coming Iraqi governments. "We will work with whatever candidate the Iraqis choose, and we wish them the best of luck in their elections," Heather Nauert, spokesperson for the U.S. State Department said. (Iraqi News)
- Iraqi Prime Minister Haider al-Abadi vowed on Wednesday to chase ISIS militants in Iraq as well as in the region. Abadi, as quoted by his media office, told a gathering of tribesmen in Diwaniyah province that "we will not stop chasing ISIS not only in Iraq, but in the region". (Iraqi News)
- The Secretary-General of the Council of Ministers, Dr. Mehdi Alalak received British political delegations and discussed with them the government's vision to combat corruption and reconstruction. (Cabinet.iq)
- Iranian Defense Minister Brigadier General Amir Hatami arrived Wednesday to Baghdad, on a two-day visit. Hatami said his visit to the neighboring country of Iraq is aimed to develop bilateral cooperation in the fields of defense and military. (Iraqi News)

**Economics**

- IBBC's Spring Conference will be held on 24 April 2018 in London. The preeminent political and business figures involved in business and the economy of Iraq will participate to the conference. The conference aims to address the key challenges in building a diversified and modern economy, which will enable Iraq to build on the recent economic and social stability to progress into one of the Middle East's major economies once again. Sessions will focus on Finance, Technology, Oil & Gas and Education. (Iraq Business News)
- Talks between Exxon Mobil and Iraq on a multi-billion-dollar infrastructure contract have reached an impasse, Iraqi officials and two industry sources said, in a potential setback to the oil major's ambitions to expand in the country. More than two years of negotiations on awarding the U.S. firm a project to build a water treatment facility and related pipelines needed to boost Iraq's oil production capacity have hit difficulties because the two sides differ on contract terms and costs, the officials and sources said. (Reuters)
- A spokesman for the Ministry of Transport and Communications in the Kurdistan Region, Amid Saleh, said on Monday the flights will be resumed next week between Erbil airport and Tehran, noting that a number of countries in the world are ready to take similar steps. (Economic Iraq)
- Iraq and the European Union signed on Wednesday a financing agreement worth more than €15 mn, the European commission has announced. The commission pointed that the agreement is designed to ensure the best use of donations. (Iraqi News)
- John Hood, the US deputy ambassador to Iraq, said that his country had allocated \$75 mn for the reconstruction of Sinjar district and the Nineveh plain area, which had been sabotaged by the war with ISIS. (Economic Iraq)

**ISX, ISC & CBI Announcements**

- In light of the strategic plan of the CBI to regulate electronic payment activities towards competition and non-monopoly and the transfer of foreign expertise to Iraq, CBI decided "the processing and preservation of data on electronic payments must be within Iraq." (CBI)
- The Central Bank of Iraq participated in the third Wassit International Energy, Construction and Investment Exhibition held on 16-19 April 2018. The citizens were introduced to the mechanism of work of banks operating in Iraq, as well as public education techniques and banking services. (CBI)
- Zain Al-Iraq Islamic Bank for Investment (BZII) will hold AGM\* on May 7, 2018 to discuss and approve 2016 annual financial results. ISX will suspend trading of BZII starting May 1, 2018.
- Baghdad Soft Drinks (IBSD) will hold AGM\* on May 3, 2018 to discuss and approve 2017 annual financial results and approve importing and installing a mechanical inventory for vertical inventory storage, new Aquafina production line and a new soft drinks production line for cans. ISX will suspend trading of IBSD starting Apr. 29, 2018.
- Al-Kindi of Veterinary Vaccines Drugs (IKLV) will hold a GA on May 2, 2018 to elect a new GA. ISX will suspend trading of IKLV starting Apr. 26, 2018 and the company will resume trading on May 3, 2018.
- Credit Bank of Iraq (BROI) will hold AGM\* on Apr. 26, 2018 to discuss and approve 2016 annual financial results. ISX will suspend trading of BROI starting Apr. 23, 2018.
- Al-Mansour Bank (BMNS) resumed trading on Apr. 15, 2018 after discussing and approving 2017 annual financial results and deciding to distribute 5% cash dividend (IQD0.05 dividend per share, 5.6% dividend yield).
- Cross Transactions: 13.2 bn shares of Al-Harir for Money Transfer (MTAH) on Apr. 17 and Apr. 18, 2018.

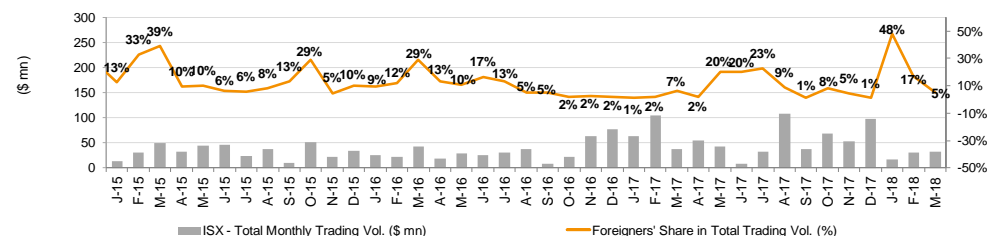
**Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	11-Jul-16	7.70	0.250	3.2%
		9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	-0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	5.0%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	2.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	6.3%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (2.0): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M17	3M18	Y/Y Change (%)	3M17	3M18	Y/Y Change (%)
<b>Banking Sector</b>							
Economy Bank	BEFI	291,000	-13,800,000	-	226,433	-11,123,059	-
Gulf Commercial Bank	BGUC	4,205,433	924,724	-78%	3,272,337	745,345	-77%
Iraq Noor Islamic Bank	BINI	1,671,463	3,543,501	112%	1,300,601	2,856,128	120%
Trans Iraq Bank for investment	BTRI	3,482,000	3,147,000	-10%	2,709,418	2,536,541	-6%
<b>Industry Sector</b>							
Baghdad for Packing Materials	IBPM	-8,461	6,484	-	-6,583	5,226	-
Al-Mansour Pharmaceuticals Ind.	IMAP	119,591	111,885	-6%	93,057	90,182	-3%
<b>Hotel &amp; Tourism Sector</b>							
Babylon Hotel	HBAY	1,919,976	2,524,573	31%	1,493,974	2,034,853	36%
National for Tourist Investment	HNTI	281,415	460,371	64%	218,975	371,067	69%
<b>Services Sector</b>							
Al-Ameen Estate Investment	SAEI	67,804	56,659	-16%	52,760	45,668	-13%
Mamoura Real Estate	SMRI	-3,676	27,505	-	-2,861	22,169	-
AL-Nukhba Construction	SNUC	-18,128	-2,828	-	-14,105	-2,280	-
<b>Investment Sector</b>							
Al-Ameen Financial Investment	VAMF	-120,820	-1,199	-	-94,013	-966	-
<b>Money Transfer Sector</b>							
Al-Noor For Money Transfer	MTNN	126,016	-6,407	-	98,056	-5,164	-
Al-Rabita Almalia	MTRA	342,944	-4,222	-	266,852	-3,403	-
Average IQD/US\$**					1,285	1,241	-3%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY16	FY17	Y/Y Change (%)	FY16	FY17	Y/Y Change (%)
<b>Services Sector</b>							
Al-Ameen Estate Investment	SAEI*	-174,923	337,603	-	-135,802	266,175	-
<b>Money Transfer Sector</b>							
Al-Noor For Money Transfer	MTNN*	30,272	736,112	2332%	23,502	580,370	2369%
Average IQD/US\$**					1,288	1,268	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\* According to audited financial results prepared according to Iraqi accounting rules.

\*\* We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Market Cap (\$ mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)								FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*			
<b>Telecom Sector</b>																																
AsiaCell Communications PJSC	TASC	310,000	255.1	8.80	2,728,000	2,245.3	2.3%	67.6%	41,544	9M17	8.6	10.2	41.5	66.5	115.2	2.6	1.9	1.2	1.0	1.4	744,595	458,740	144,858	93,373	79,584	1,936,712	1,876,403	1,929,873	1,959,382	1,903,836	-	
Al-Khatem Telecom	TZNI	1,829,783	1,506.0	3.10	5,672,326	4,668.6	-6.1%	-4.6%	359	9M17	-	-	40.1	-	-	-	-	2.5	2.9	2.7	-	332,708	154,624	-9,537	27,689	2,102,044	2,401,703	2,271,919	2,072,355	2,102,509	-	
<b>Total</b>		<b>2,139,783</b>	<b>1,761</b>		<b>8,400,326</b>	<b>6,913.8</b>			<b>41,903</b>												<b>744,595</b>	<b>791,448</b>	<b>299,482</b>	<b>83,836</b>	<b>107,273</b>	<b>4,038,756</b>	<b>4,278,106</b>	<b>4,201,792</b>	<b>4,031,737</b>	<b>4,006,345</b>		
<b>Banking Sector</b>																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	205.8	1.00	250,000	205.8	-	-	0	9M17	-	-	-	-	-	-	-	-	1.0	1.0	-	-	-	-	-	-	-	-	-	250,903	-	-
Ashur International Bank	BASH	250,000	205.8	0.28	70,000	57.6	-	-6.7%	1,372	9M17	9.9	24.1	10.0	-	-	0.7	0.9	0.4	0.3	0.3	19,186	13,367	14,425	-4,161	-194	230,926	269,274	270,190	262,311	263,845	-	
Babylon Bank	BBAY	250,000	205.8	0.23	57,500	47.3	-	-23.3%	0	FY17	29.5	14.4	20.3	10.7	11.3	0.7	0.4	0.3	0.3	0.2	4,901	5,744	5,328	9,069	5,072	160,932	190,145	244,724	266,934	262,937	-	
Bank of Baghdad	BBOB	250,000	205.8	0.59	147,500	121.4	-1.7%	-3.3%	270,024	9M17	16.1	13.9	51.2	9.6	6.4	1.8	1.3	1.1	0.8	0.5	38,797	32,847	13,261	27,889	19,125	291,262	292,419	268,488	294,429	287,754	-	
Cihan Bank for Islamic & Finance	BCHI	255,000	209.9	2.65	675,750	556.2	-3.6%	-3.6%	3,185	FY17	3.7	7.4	3.8	-	41.2	0.4	0.5	0.3	-	2.1	44,139	26,331	31,597	25,603	19,281	325,878	343,780	360,892	316,097	327,100	-	
Commercial Bank of Iraq	BCOI	250,000	205.8	0.44	110,000	90.5	2.3%	-10.2%	17,156	FY17	15.5	17.9	14.1	15.8	10.9	0.7	0.6	0.4	0.4	0.4	10,689	10,462	8,109	8,500	11,507	196,579	284,385	274,201	281,941	291,809	-	
Dijlah & Furat Bank	BDFD	112,000	92.2	0.25	28,000	23.0	-	-	0	FY16	16.8	167.6	0.6	61.6	-	0.8	1.4	0.2	0.2	0.2	6,440	1,138	54,944	599	-344	120,638	118,239	166,612	131,995	131,884	Suspend/ISC	
Dar Es Salaam Inv. Bank**	BDSI	250,000	205.8	0.13	32,500	26.7	-	-	0	FY17	10.2	11.8	9.5	5.1	-	1.0	0.8	0.4	0.2	0.4	19,543	13,655	8,511	7,496	-104,401	168,881	180,480	187,608	185,244	79,431	Suspend/ISC	
Economy Bank	BEFI	250,000	205.8	0.53	132,000	108.6	-	0.1%	0	3M18	33.0	-	38.7	-	-	1.1	0.9	0.9	0.9	0.6	7,385	-3,249	6,092	609	-13,800	177,106	204,967	207,829	206,222	239,835	Suspend/ISC	
Etai Islamic Bank	BELF	250,000	205.8	0.27	67,500	55.6	-12.9%	-10.0%	3,231	FY17	15.1	25.6	-	16.7	29.5	0.7	0.8	0.4	0.3	0.3	9,317	6,739	418	5,112	2,690	173,248	178,974	254,622	259,000	261,690	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	218.1	-	-	-	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-	11,399	10,507	10,507	-	-	-	286,898	283,240	283,240	-
Gulf Commercial Bank	BGUC	300,000	246.9	0.30	90,000	74.1	-	-23.1%	918,780	3M18	6.1	7.5	15.5	27.1	51.1	0.9	0.8	0.5	0.4	0.3	56,027	42,753	13,913	5,855	925	303,984	345,974	321,626	325,269	322,623	-	
Investment Bank of Iraq	BIBI	250,000	205.8	0.46	115,000	94.7	2.2%	9.5%	27,262	3M18	9.0	8.7	9.7	14.7	41.7	1.3	0.9	0.6	0.5	0.4	31,540	34,842	20,865	12,111	884	186,357	283,749	281,262	291,489	283,833	-	
International Development Bank (NR)	BIDB	250,000	205.8	0.86	215,000	177.0	-	7.5%	0	FY17	-	-	-	-	14.4	-	-	-	-	0.8	28,566	33,977	20,184	19,535	14,967	187,138	282,018	272,173	272,709	271,676	-	
Iraqi Islamic Bank	BIIB	250,000	205.8	0.45	112,500	92.6	-4.3%	-10.0%	19,404	3M18	9.4	35.8	15.8	20.1	17.1	1.1	0.9	0.5	0.6	0.4	33,385	8,547	9,610	8,785	2,339	231,727	263,857	273,434	262,900	271,538	-	
Iraqi Middle East Bank	BIME	250,000	205.8	0.26	65,000	53.5	-	-24.6%	80,130	FY17	11.5	41.6	23.5	8.9	10.7	1.2	0.5	0.5	0.4	0.2	24,468	4,291	6,621	14,133	7,156	202,780	307,074	276,968	272,093	279,287	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	205.8	1.00	250,000	205.8	-	-	0	3M18	-	-	-	-	26.9	-	-	-	-	1.0	-	-	-	-	256	3,544	-	-	250,971	45,774	-	
International Islamic Bank (NR)	BINT	100,000	82.3	1.00	100,000	82.3	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.0	-	-	-	-	87	131	-	-	100,275	45,922	Suspend/ISC	
Kurdistan International Bank	BKUI	400,000	329.2	1.30	520,000	428.0	-	1.6%	0	FY17	18.4	20.1	13.7	9.1	10.7	1.6	1.6	1.1	0.9	0.9	42,783	44,388	49,854	55,446	48,818	426,431	464,161	506,537	563,580	604,083	-	
Al-Bilad Islamic Bank	BLAD	250,000	205.8	0.32	80,000	65.8	-	-11.1%	0	FY17	-	-	-	-	-	-	-	-	-	0.3	-	-	-	-	-	-	-	-	258,705	259,331	-	
Mosul Bank	BMMI	252,500	207.8	0.23	58,075	47.8	-4.2%	-28.1%	12,635	FY17	5.7	101.2	-	41.0	11.7	0.8	0.7	0.2	0.5	0.2	45,517	2,171	-332	4,053	5,824	261,119	262,940	262,608	266,660	272,484	-	
Al-Mansour Bank	BMNS	250,000	205.8	0.84	210,000	172.8	-	13.5%	5,237	FY17	17.2	12.4	11.0	17.2	14.2	1.6	0.7	0.8	0.9	0.7	30,001	20,596	24,203	16,967	17,509	280,106	281,792	288,723	290,111	292,772	-	
National Islamic Bank	BNAI	251,000	206.6	1.16	291,160	239.6	-	-4.1%	0	9M17	-	-	8.7	12.8	9.5	-	-	-	0.9	1.0	39,635	37,172	35,386	26,810	19,849	285,821	285,461	288,665	284,832	309,936	-	
National Bank of Iraq	BNOI	250,000	205.8	0.53	132,500	109.1	-	12.8%	0	FY17	14.8	32.4	59.9	4.4	44.7	1.2	0.9	0.5	0.4	0.5	16,610	8,956	4,166	27,782	5,876	168,480	263,429	260,396	287,733	250,000	-	
North Bank	BNOR	300,000	246.9	0.17	51,000	42.0	-5.6%	-15.0%	7,923	FY17	13.8	16.9	-	-	-	1.7	0.9	0.2	0.1	0.2	49,118	23,747	-5,532	-22,937	-12,575	315,484	334,504	329,116	306,180	293,117	-	
Al-Qadbeh Islamic Bank (NR)	BQAB	250,000	205.8	1.00	250,000	205.8	-	-	0	FY17	-	-	-	-	-	-	-	-	-	1.0	-	-	-	-	-	-	-	-	-	247,213	-	
Credit Bank of Iraq	BROI	250,000	205.8	0.63	157,500	129.6	-3.1%	-7.4%	4,953	9M17	52.2	19.5	12.7	-	27.5	3.1	0.9	0.5	0.6	0.5	13,746	16,016	13,914	5,597	6,736	197,079	290,171	301,810	308,278	313,558	-	
Region Trade Bank (NR)	BRTB	250,000	205.8	1.00	250,000	205.8	-	-	0	FY17	-	-	-	-	-	-	-	-	-	0.9	-26,042	11,981	12,382	11,641	10,986	-	-	-	247,748	259,467	270,277	-
Sumer Commercial Bank	BSUC	250,000	205.8	0.90	225,000	185.2	-	-	70,442	9M17	2.9	9.1	10.5	59.8	-	1.3	1.0	0.9	0.8	0.8	87,413	27,726	23,166	4,424	4,078	196,483	259,853	263,349	267,773	271,851	-	
Trans Iraq Bank for Investment	BTRI	264,000	217.3	0.70	184,800	152.1	-	-	0	3M18	-	-	22.1	19.8	18.4	-	-	-	0.7	0.7	2,050	6,256	11,141	13,070	3,147	68,380	216,510	274,862	276,180	280,539	-	
United Bank	BUND	300,000	246.9	0.19	57,000	46.9	-5.0%	-17.4%	3,253	FY17	11.7	9.8	5.6	87.8	65.6	1.0	0.7	0.3	0.3	0.2	37,059	26,334	22,831	1,246	869	338,833	316,915	321,717	322,776	323,642	-	
Union Bank	BUIO	252,000	207.4	0.29	73,080	60.1	-	-	0	9M17	7.9	16.4	-	-	-	1.6	0.9	0.7	0.4	0.3	52,943	18,636	274	-826	2,915	215,426	271,691	260,875	264,195	263,207	Suspend/ISC	
World Islamic Bank for Inv. & Fin. (NR)	BWOR	250,000	205.8	-	-	-	-	-	0	9M17	-	-	-	-	-	68.9	47.9	2.9	-	-	-	-	-	-	130	3,530	4,935	4,894	60,020	250,150	254,308	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	205.8																													

**Table (2.1): Performance of Traded Shares**

Industry Sector (Cont.)	Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note			
		(IQD mn)	(\$ mn)							FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16		Last*		
<b>Industry Sector (Cont.)</b>																															
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.69	4,464	3.7	-	-	0	9M17	22.0	14.5	10.9	-	27.3	0.8	0.7	0.7	0.6	0.6	298	423	508	-22	112	7,394	7,272	7,549	7,527	7,667	Suspend/ISC
Modern Chemical Industries (NR)	IMCI	180	0.1	59.35	10,683	8.8	-	-	0	9M17	27.6	35.6	-	-	-	1.1	2.1	2.7	2.6	-	219	345	16	-196	-	5,026	5,265	5,137	4,833	-	-
Modern Construction Mat. (NR)	IMCM	5,371	4.4	0.47	2,524	2.1	-	-	0	9M13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	4,687	Suspend/ISC
Metallic and Bicycles Industries	IMIB	7,500	6.2	1.44	10,800	8.9	-24.2%	102.8%	13,154	9M17	-	-	-	-	-	2.3	2.7	16.7	-	-	-1,849	-1,199	-1,510	-1,238	-493	2,938	1,768	310	-853	-1,287	-
Modern Sewing	IMOS	1,000	0.8	5.90	5,900	4.9	-2.5%	20.4%	1,457	FY17	22.7	26.8	10.0	33.4	16.2	2.8	3.0	2.1	3.5	3.8	116	139	324	148	430	914	1,035	1,316	1,188	1,554	-
Modern Paint Industries	IMPI	9,214	7.6	1.25	11,517	9.5	-	-	0	FY15	-	-	-	-	-	1.3	2.3	2.5	-	2.5	-1,286	-2,312	-1,464	-	-1,464	8,242	5,977	4,536	-	4,536	Suspend/ISC
National Chemical Industries	INCP	15,188	12.5	0.76	11,543	9.5	-2.6%	33.3%	508,463	9M17	-	-	-	-	-	1.5	2.2	2.0	3.2	4.5	-1,025	-2,744	-2,310	-1,099	-415	8,634	5,944	4,012	2,972	2,557	-
Ready Made Clothes	IRMC	1,593	1.3	7.70	12,268	10.1	-3.8%	-41.2%	12,038	9M17	-	-	-	-	-	5.2	7.8	12.9	13.8	7.2	5	-139	-129	8	-69	1,547	1,728	1,690	1,697	1,697	-
The Light Industries	ITLI	16,800	13.8	0.31	5,208	4.3	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-4,989	-5,406	-4,273	-	-1,899	-8,837	-13,967	-15,907	-	-17,806	Suspend/ISC
<b>Total</b>		<b>310,363</b>	<b>255.4</b>		<b>842,101</b>	<b>693.1</b>			<b>1,721,339</b>												<b>3,542</b>	<b>-234</b>	<b>12,280</b>	<b>31,626</b>	<b>793</b>	<b>248,714</b>	<b>251,768</b>	<b>261,064</b>	<b>283,710</b>	<b>358,811</b>	
<b>Hotel &amp; Tourism Sector</b>																															
Ashour Hotel (NR)	HASH	376	0.3	7.00	2,635	2.2	-	-	0	6M14	-	-	-	-	14.8	16.4	-	-	-	11.8	-25	-	-	-	89	232	-	-	-	224	-
Baghdad Hotel	HBAG	3,844	3.2	8.60	33,058	27.2	-	1.8%	7,813	6M17	47.3	45.8	19.2	19.7	17.2	11.4	9.0	4.4	5.5	4.7	1,123	1,212	1,825	2,279	1,587	3,869	4,628	6,015	6,996	6,986	-
Babylon Hotel	HBAY	2,000	1.6	59.00	118,000	97.1	-3.3%	57.3%	12,377	FY17	-	-	103.7	69.4	11.7	-	-	46.5	25.7	17.2	5	9	729	937	2,525	174	192	1,548	2,532	6,856	-
Ishtar Hotels	HISH	3,500	2.9	12.75	44,625	36.7	-2.7%	6.3%	9,175	9M17	28.1	32.5	51.0	28.2	23.0	12.8	9.6	4.8	4.0	4.1	1,983	1,824	943	1,653	15	4,341	6,165	10,045	11,703	11,017	-
Karbala Hotels***	HKAR	7,500	6.2	1.00	7,500	6.2	-	-7.4%	3,294	9M17	35.4	57.6	-	-	-	1.2	1.4	1.4	1.4	1.3	199	157	1	-33	19	5,629	5,768	5,769	5,736	5,755	-
Mansour Hotel	HMAN	2,923	2.4	13.00	37,999	31.3	-3.7%	9.3%	3,020	9M17	-	-	-	-	51.2	42.3	51.5	28.9	37.5	16.2	-953	-55	69	50	1,347	1,923	1,411	1,529	1,636	2,339	-
National for Tourist Investment	HNTI	6,253	5.1	8.15	50,963	41.9	-	25.4%	104,704	9M17	60.8	132.0	180.5	72.1	27.7	9.5	13.7	7.3	5.0	3.7	1,180	762	312	737	460	7,452	7,329	7,753	10,687	13,953	-
Palestine Hotel	HPAL	4,470	3.7	12.80	57,216	47.1	-5.9%	0.5%	30,661	9M17	31.1	22.0	28.6	-	-	17.6	9.4	5.4	11.0	9.2	2,508	3,356	1,471	-1,439	-1,653	4,435	7,818	7,711	6,274	6,229	-
Al-Sadeer Hotel	HSAD	1,239	1.0	18.50	22,922	18.9	-	27.6%	27,852	3M17	-	-	-	-	-	22.8	34.0	26.2	21.5	23.6	-37	-	-16	-41	-5	1,019	1,021	1,005	969	971	-
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	6.10	1,464	1.2	-	2.5%	0	9M15	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-	478	-	-	-	-	-45
<b>Total</b>		<b>32,346</b>	<b>26.6</b>		<b>376,382</b>	<b>309.8</b>			<b>198,895</b>												<b>5,986</b>	<b>7,263</b>	<b>5,335</b>	<b>4,143</b>	<b>4,338</b>	<b>28,596</b>	<b>34,331</b>	<b>41,375</b>	<b>46,533</b>	<b>54,285</b>	
<b>Services Sector</b>																															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.7	0.77	5,359	4.4	-	54.0%	0	9M17	-	-	-	-	24.0	1.0	0.7	0.6	0.5	0.8	-98	-47	-177	-175	213	6,846	6,802	5,466	5,778	6,451	-
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.1	-	-	0	9M16	-	-	-	-	-	2.1	0.9	0.6	-	0.4	-262	-353	-399	-	-433	3,975	3,628	3,300	-	3,300	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	17.10	17,100	14.1	0.3%	15.5%	36,219	3M18	24.3	115.7	17.4	9.1	5.7	12.2	17.2	7.3	3.7	4.6	684	238	863	1,418	745	1,358	1,597	2,064	3,497	3,721	-
Iraqi for General Transp.	SIGT	3,900	3.2	0.55	2,145	1.8	-	-	0	FY15	-	-	-	-	-	2.1	2.3	1.4	-	0.5	-435	-394	-390	-	-390	5,143	4,779	4,504	-	4,504	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.5	0.71	9,940	8.2	-	-	0	9M17	-	-	-	-	-	1.6	1.3	1.1	1.0	0.7	-1,257	-1,609	-745	-1,416	-223	18,747	15,867	15,310	13,908	13,885	Suspend/ISC
Kharkh Tour Amusement City	SKTA	1,000	0.8	5.00	5,000	4.1	-2.0%	13.6%	105,409	3M18	16.3	73.9	-	-	13.3	4.5	11.5	5.5	5.1	3.6	199	117	-190	3	94	633	750	1,060	1,063	1,391	-
Al-Mosul for Funfairs (NR)***	SMOF	800	0.7	14.95	11,960	9.8	-0.3%	105.9%	41	3M14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	290	-	-	-	-	2,969	-
Mamoura Real-estate Inv.	SMRI	22,780	18.7	1.87	42,599	35.1	-	-1.6%	57,490	FY17	-	84.8	198.0	134.9	-	3.9	4.3	3.7	2.2	1.8	223	950	375	330	28	16,072	18,558	20,089	20,433	23,352	-
AL-Nukhba for Construction	SNUC	2,066	1.7	0.35	723	0.6	-	-2.8%	24,451	FY17	100.8	36.0	-	-	-	0.7	0.5	0.5	0.3	0.3	19	42	-36	-36	-35	2,535	2,575	2,605	2,569	2,534	-
<b>Total</b>		<b>54,706</b>	<b>45.0</b>		<b>96,124</b>	<b>79.1</b>			<b>223,609</b>												<b>-926</b>	<b>-1,056</b>	<b>-699</b>	<b>124</b>	<b>287</b>	<b>55,310</b>	<b>54,555</b>	<b>54,398</b>	<b>47,248</b>	<b>61,506</b>	

Source: Iraq Stock Exchange

**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*		
<b>Agriculture Sector</b>																															
AAHP	575	0.5	1.25	719	0.6	7.8%	4.2%	34,952	3M17	-	28.8	12.3	29.5	15.2	3.2	2.9	2.4	2.4	2.4	-10	22	53	24	5	196	218	271	295	300	-	
AIPM	5,000	4.1	5.10	25,500	21.0	-7.3%	-35.8%	27,314	9M17	89.7	-	95.6	-	105.1	4.9	5.3	3.2	2.5	3.4	454	174	286	17	145	7,124	6,729	7,206	7,271	7,403	-	
AIRP	360	0.3	7.60	2,736	2.3	-1.9%	-0.7%	8,430	FY17	25.6	15.8	9.1	42.9	16.6	3.9	1.6	1.0	1.0	1.0	220	305	367	72	194	1,239	2,608	2,786	2,573	2,717	-	
AISP	10,500	8.6	4.10	43,050	35.4	-	-	0	6M17	3.7	3.7	6.5	7.5	70.8	2.3	-	2.3	1.8	2.0	9,318	9,318	6,568	6,173	-1,404	15,209	-	18,725	24,909	21,597	Suspend/ISC	
AMAP	4,101	3.4	0.31	1,271	1.0	-	-3.1%	0	9M17	21.1	31.9	23.0	-	-	0.7	0.6	0.5	0.5	0.3	145	81	101	-110	-105	4,372	4,455	4,577	4,467	4,375	-	
AMEF	300	0.2	8.07	2,421	2.0	0.1%	0.2%	108	FY17	35.7	15.1	13.6	17.1	33.6	2.5	1.5	1.3	1.3	1.5	126	182	182	158	86	1,487	1,576	1,576	1,706	1,639	-	
<b>Total</b>	<b>20,836</b>	<b>17.1</b>		<b>75,697</b>	<b>62.3</b>			<b>70,804</b>												<b>10,253</b>	<b>10,082</b>	<b>7,556</b>	<b>6,333</b>	<b>-1,080</b>	<b>29,628</b>	<b>15,585</b>	<b>35,142</b>	<b>41,222</b>	<b>38,029</b>		
<b>Insurance Sector</b>																															
NAHF	2,500	2.1	0.40	1,000	0.8	-	-	10,951	9M17	7.0	-	-	-	-	0.7	0.8	0.5	0.4	0.4	357	-207	-174	-45	-91	3,144	2,933	2,774	2,729	2,729	-	
NAME	3,819	3.1	0.50	1,910	1.6	-	6.4%	0	9M17	6.1	10.0	11.8	19.5	18.9	1.1	1.1	1.0	0.8	0.5	776	501	385	206	101	3,541	3,902	3,953	4,065	4,167	-	
NDSA	5,000	4.1	0.93	4,650	3.8	-	-5.0%	0	FY17	20.5	16.7	15.9	24.8	-	1.5	1.2	0.7	0.6	1.0	363	391	282	138	-47	4,199	4,499	4,953	4,683	4,601	-	
NGR	2,000	1.6	0.63	1,260	1.0	-10.0%	18.9%	630	6M17	41.1	-	30.7	40.7	22.9	0.6	2.0	0.9	1.2	0.7	31	-235	65	65	5	2,194	2,242	1,908	1,957	1,835	-	
NHAM	5,000	4.1	0.42	2,100	1.7	-	-	0	9M17	3.3	15.1	4.3	4.4	2.8	0.6	0.9	0.5	0.3	0.3	1,228	409	867	480	821	5,425	5,748	6,476	6,940	7,761	-	
<b>Total</b>	<b>18,319</b>	<b>15.1</b>		<b>10,920</b>	<b>9.0</b>			<b>11,581</b>												<b>2,755</b>	<b>858</b>	<b>1,425</b>	<b>843</b>	<b>789</b>	<b>18,504</b>	<b>19,324</b>	<b>20,064</b>	<b>20,374</b>	<b>21,092</b>		
<b>Investment Sector</b>																															
VAMF	1,500	1.2	1.15	1,725	1.4	-	-	0	FY17	-	-	-	-	-	2.3	2.5	2.4	2.8	-	-10	-135	-140	-74	-102	662	800	662	588	-	-	
VBAT	1,000	0.8	0.70	700	0.6	-2.8%	-2.8%	14	FY17	51.9	-	-	-	-	0.6	0.6	0.6	0.6	0.6	20	-31	-45	-80	-36	1,430	1,417	1,371	1,291	1,255	-	
VKHF	7,000	5.8	0.22	1,540	1.3	-	-	0	9M16	-	-	-	-	-	0.4	0.4	0.4	0.4	0.2	-341	-128	-96	-	-62	6,736	6,608	6,512	-	6,512	Suspend/ISC	
VMES	1,000	0.8	0.90	900	0.7	-	-10.0%	0	9M17	189.6	-	46.1	-	-	0.9	1.0	1.0	1.2	1.0	6	-55	26	-189	-92	1,125	1,033	1,048	859	859	-	
VWIF	2,000	1.6	0.88	1,760	1.4	-	-1.1%	0	FY17	31.1	-	-	-	-	1.4	1.3	1.0	1.0	1.0	113	-355	-45	-2	47	2,184	1,829	1,785	1,783	1,830	-	
VZAF	1,150	0.9	0.45	518	0.4	-	12.5%	0	3M18	40.7	49.6	-	-	-	0.9	0.6	0.5	0.4	0.5	33	19	-80	-49	-6	1,303	1,313	1,233	1,184	1,149	-	
<b>Total</b>	<b>13,650</b>	<b>11.2</b>		<b>7,143</b>	<b>5.9</b>			<b>14</b>												<b>-177</b>	<b>-685</b>	<b>-381</b>	<b>-394</b>	<b>-251</b>	<b>13,441</b>	<b>13,000</b>	<b>12,611</b>	<b>5,705</b>	<b>11,604</b>		
<b>Money Transfer Sector</b>																															
MTAH	100,000	82.3	1.00	100,000	82.3	-	53.8%	13,200,000	3M18	-	-	-	-	84.5	-	-	-	-	2.1	49	114	239	516	305	15,228	15,374	45,523	45,952	47,168	-	
MTAI	38,000	31.3	3.00	114,000	93.8	-	-	0	9M17	-	-	-	-	-	-	-	2.6	2.1	2.6	186	533	691	278	-1,736	25,500	38,930	45,947	46,177	44,440	Suspend/ISC	
MTMA	45,000	37.0	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	3	-35	-47	3	388	15,018	14,983	44,936	44,938	45,318	-	
MTMO	100,000	82.3	-	-	-	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	45	-58	24	91	145	15,207	15,149	45,169	45,245	100,387	Suspend/ISC	
MTMR	100,000	82.3	1.00	100,000	82.3	-	-	0	FY16	-	-	-	-	-	-	-	-	-	-	-	-42	10	46	46	-	-	-	99,884	99,923	99,923	-
MTNI	45,000	37.0	1.00	45,000	37.0	-	-	0	FY17	-	-	-	-	-	-	-	1.0	1.0	1.0	86	69	89	82	80	15,311	25,379	45,436	45,469	45,521	-	
MTNN	45,000	37.0	1.00	45,000	37.0	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	-7	62	366	30	883	10,212	20,287	45,598	45,571	-	-	
MTNO	30,000	24.7	1.00	30,000	24.7	-	-	0	FY17	-	-	-	-	125.1	-	-	-	-	-	343	148	290	161	240	10,477	20,602	45,839	45,520	45,759	-	
MTRA	100,000	82.3	0.50	50,000	41.2	-	-	0	FY17	-	-	-	-	-	-	-	-	-	-	19	8	24	315	636	15,111	15,117	45,138	45,400	46,036	-	
<b>Total</b>	<b>603,000</b>	<b>496</b>		<b>484,000</b>	<b>398</b>			<b>13,200,000</b>												<b>724</b>	<b>799</b>	<b>1,687</b>	<b>1,522</b>	<b>986</b>	<b>122,063</b>	<b>165,822</b>	<b>463,470</b>	<b>464,195</b>	<b>474,552</b>		
<b>Grand Total</b>	<b>11,744,503</b>	<b>9,666</b>		<b>15,638,557</b>	<b>12,871</b>			<b>16,913,131</b>							<b>1,491,967</b>	<b>1,283,898</b>	<b>743,416</b>	<b>415,055</b>	<b>209,675</b>	<b>10,271,024</b>	<b>11,630,147</b>	<b>12,703,870</b>	<b>13,910,843</b>	<b>13,582,846</b>							

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



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*(Arranger of the deal: Rabee Securities (RS))*



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