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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD14,399,401,000

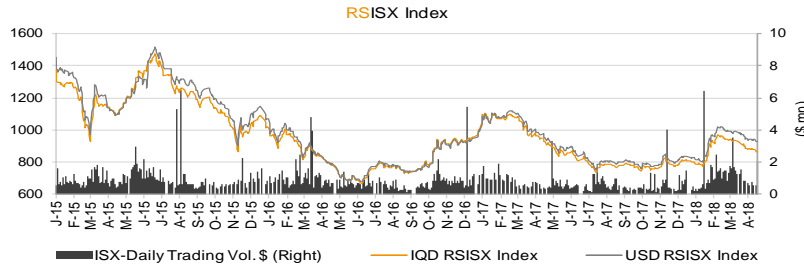


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IMIB	1.620	12.5%
BZII	1.260	9.6%
IRMC	8.250	7.1%
BIIB	0.460	2.2%
IBSD	4.000	1.0%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
HTVM	5.200	-14.8%
BGUC	0.280	-6.7%
BUND	0.180	-5.3%
BBOB	0.560	-5.1%
IHLI	0.410	-4.7%

Table (1.3):RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg./w	Chg./YTD
RSISX IND-IQD	864	-1.9%	6.6%
EGYPT	18,363	3.3%	23.2%
KUWAIT	4,803	0.1%	-25.0%
SAUDI	8,248	-0.3%	14.1%
MUSCAT	4,722	-0.8%	-6.4%
QATAR	9,088	-1.2%	6.6%
DUBAI	3,043	-1.3%	-9.7%
ABUDHABI	4,369	0.0%	0.0%
BAHRAIN	1,263	-2.9%	-3.3%
TURKEY	107,614	-3.0%	-6.7%
IRAN	94,285	-1.3%	-3.7%

Table (1.4): Top 5 Traded Vol. - weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
MTAH	1.000	13.2	10.9
BGUC	0.280	0.9	0.8
IBSD	4.000	0.6	0.5
INCP	0.740	0.5	0.4
IHLI	0.410	0.3	0.3

In the last session of the week (Thursday), 30 companies were able to trade and 23 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1184 IQD per USD during this week while market exchange rate of Iraqi Dinar decreased from 1215 as end of the last week to 1210 IQD per USD as end of this week. Volumes for the week reached IQD14.4 bn (\$11.9 mn), and the numbers of shares traded reached 14.8 bn.

Foreigners executed total 448 transactions this week. They executed 290 buying transactions amounted at IQD2.5 bn (\$2.0 mn) and 158 selling transactions amounted at IQD2.2 bn (\$1.8 mn). Thus, net purchases of foreigners reached IQD279 mn (\$231 K) while their share in total trading volume was 16.2%.

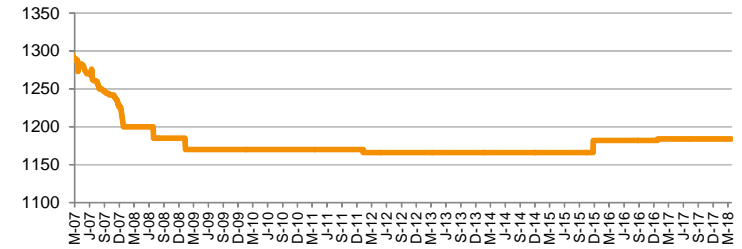
Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75% - 2 times/year, Issue Vol.: \$1.0bn)		2028 Eurobond (Coupon rate:5.80% - 2 times per year, Issue Vol.: \$2.7bn)	
	Price	Yield	Price	Yield
Last	99.81	6.78	94.25	-
Ask	100.39	6.66	95.48	6.51
Bid	99.81	6.80	94.23	6.62

*As of Apr. 27, 2018
Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1184)



News from Iraq

Politics

- Kurdistan Regional Government (KRG) Prime Minister, Nechirvan Barzani met on Tuesday with Paul E. Funk II, the commander of the anti-ISIS coalition, to discuss the anti-ISIS efforts in Iraq and Syria. Funk was accompanied by US delegation. The US delegation commended the "cooperation between the coalition and KRG, reiterating their continued assistance for the Kurdistan Region as an important partner to prevent the reemergence of violence." The US officials urged for the dialogue between Erbil and Baghdad to expand further and resume an all-out effort to address all pending issues. (NRT TV)
- A new electronic system will deliver the results of Iraq's upcoming national election within hours of polls closing, the country's chief electoral officer said, a marked improvement from previous years when it took weeks to announce the outcome. Iraqis head to the polls on May 12 and will be using an electronic voting system for the first time. (Reuters)
- US ambassador to Iraq Douglas Silliman announced on Monday the establishment of a new Consulate building in Erbil in cooperation with KRG. "The building will be a tangible sign to the continuing commitment of the US to engage with and assist the KRG and its people to build a strong region, within a unified, democratic, and prosperous Iraq," the US envoy said in Erbil. (Bas News)

Economics

- At a major Iraqi business event in London on Tuesday, there was a strong sense that Iraq's perceived risk profile is improving, and that this is an excellent time to do business in the country. Nearly 300 delegates attended the Iraq Britain Business Council (IBBC)'s Spring Conference at the Mansion House, which focused on "building a diversified and modern economy", with many of those flying in from Iraq especially for the occasion. (Iraq Business News)
- Iraq and Turkey discussed the mechanisms of implementing the investment projects according to the Kurdish loan granted during Kuwait donation conference, held last February. In a statement issued for the meeting, Iraq stated it is awaiting the Turkish participation in rehabilitating the liberated areas through a number of investment and services projects, which shall be financed by the Turkish investment loan that reached \$5 bn, as well as the Turkish donation that reached 50 million dollars. (Iraq Trade Link)
- Saudi Arabia is considering investing in 2.5 mn acres of agricultural land in Iraq's western province of Anbar, which has suffered both economically and otherwise after the bitter war to regain control of the province from the ISIS. If such an investment is made, it would be facilitated by the Saudi-Iraqi Coordination Council, which was formed in October. (Iraq Business News)
- Flydubai, the Dubai-based airline, today announced that flights to Suleymani will resume from 10th May 2018. The carrier now operates to five points in Iraq including Baghdad, Basra, Erbil and Najaf. (Emirates 24/7)

ISX, ISC & CBI Announcements

- The Governor of the Central Bank of Iraq (CBI), Mr. Ali Mohsen Ismail, received the Japanese Ambassador to Iraq Mr. Fumio Iwa. During the meeting, the two sides discussed ways to enhance the financial and banking relations between the two countries, and therefore, facilitating the work of Japanese companies inside Iraq. (CBI)
- According to CBI announcement, for the purpose of educating the public of the importance of Financial Inclusion in Iraq, the activities of the Financial Inclusion week started April 25, 2018 which will continue for 5 days. Iraqi banks, foreign banks and financial companies providing banking services in Iraq will participate to the event. This event will be directly supervised by the CBI and in cooperation with the Association of Iraqi Private Banks. The event will also coincide with the celebration of the Arab Financial Inclusion Day in all Arab countries. (CBI)
- The CBI participated in the seminar of financial inclusion, which was held at the University of Nawroz in Dohuk during 21-22 April 2018. This participation came through by introducing the concept of financial comprehension and visions and objectives and challenges facing the application in Iraq. (CBI)
- Al-Ameen Financial Investment (VAMF) will hold AGM* on May 14, 2018 to discuss and approve 2017 annual financial results. ISX will suspend trading of VAMF starting May 8, 2018.
- Al-Kindi of Veterinary Vaccines Drugs (IKLV) will hold a GA on May 2, 2018 to elect a new GA. ISX suspended trading of IKLV starting Apr. 26, 2018 and the company will resume trading on May 3, 2018.
- Cross Transactions: 2.5 bn shares of Iraqi Islamic Bank (BIIB) on Apr. 26, 2018, which represents 1.0% of BIIB capital. 8.8 bn shares of Al-Harir for Money Transfer (MTAH) on Apr. 22, 2018.

Table (1.7): Dividend Distributions by ISX Listed Companies (2015-2016-2017)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Al-Ahliya for Agricultural Production	AAHP	19-Oct-16	1.47	0.017	1.2%
Iraqi Agr. Products Marketing Meat	AIPM	6-Sep-17	3.00	0.050	1.7%
Iraqi Agricultural Products	AIRP	15-Aug-17	7.40	0.100	1.4%
Iraqi for Seed Production	AISP	11-Jul-16	7.70	0.250	3.2%
		9-Aug-17	7.13	0.400	5.6%
		25-Sep-16	6.05	0.750	12.4%
Middle East for Prod.- Fish	AMEF	9-Nov-17	8.25	0.200	2.4%
		25-Aug-16	7.10	0.200	2.8%
Bank of Baghdad	BBOB	6-Jul-17	0.66	0.070	10.6%
Commercial Bank	BCOI	2-Aug-17	0.44	0.026	5.9%
Elaf Islamic Bank	BELF	16-Nov-17	0.29	0.010	3.4%
Gulf Commercial Bank	BGUC	22-Aug-16	0.39	0.010	2.6%
Investment Bank	BIBI	18-Jun-17	0.54	0.060	11.1%
Islamic Bank	BIIB	24-Jul-16	0.45	0.060	13.3%
Iraqi Middle East Bank	BIME	3-Jan-18	0.35	0.005	1.4%
		18-Jul-16	0.41	0.010	2.3%
Al-Mansour Bank	BMNS	25-Mar-18	0.89	0.050	5.6%
		2-Apr-17	0.98	0.050	5.1%
		3-Mar-16	0.87	0.060	6.9%
National Islami Bank	BNAI	30-Jul-17	1.05	0.085	8.1%
		7-Aug-16	1.15	0.100	8.7%
National Bank	BNOI	15-Jun-17	0.56	0.020	3.6%
Trans Iraq Bank for Investment	BTRI	21-May-17	0.70	0.034	4.9%
		14-Mar-16	0.70	0.030	4.3%
Baghdad Hotel	HBAG	30-Aug-17	9.35	0.470	5.0%
		22-Jun-17	7.80	0.250	3.2%
Babylon Hotel	HBAY	13-Nov-17	34.00	0.200	0.6%
Ishtar Hotel	HISH	7-Dec-17	12.30	0.350	2.8%
		22-Dec-16	13.30	0.200	1.5%
National for Tourist Invest.	HNTI	4-Jul-17	6.79	0.110	1.6%
		4-Jul-16	8.51	0.060	0.7%
Palastine Hotel	HPAL	13-Mar-17	14.65	0.200	1.4%
Baghdad Soft Drinks	IBSD	16-Jul-17	2.28	0.100	4.4%
		12-Jun-16	1.97	0.100	5.1%
Iraqi For Tufted Carpets	IITC	8-Aug-17	7.75	0.500	6.5%
		20-Oct-16	5.1	0.350	6.9%
Al-Mansour Pharma. Ind.	IMAP	26-Sep-16	0.62	0.047	7.6%
Modern Chemical Industries(NR)	IMCI	16-Oct-17	60.00	0.650	1.1%
		28-Aug-16	70.00	0.600	0.9%
Modern Sewing	IMOS	24-Jul-16	3.21	0.250	7.8%
Al-Noor for Money Transfer	MTNN	29-Aug-16	-	0.550	-
Al-Nobles for Money Transfer	MTNO	30-Aug-16	-	0.600	-
Al-Hamraa Insurance	NHAM	11-Oct-16	0.64	0.216	33.8%
Baghdad Passengers Transport	SBPT	3-Oct-17	14.00	1.300	9.3%
		26-Oct-16	13.40	0.800	6.0%
Asiacell Communications PJSC	TASC	13-Nov-17	5.25	0.750	14.3%
		8-Jan-17	6.80	0.250	3.7%
Al-Khatem Telecom	TZNI	15-May-16	3.05	0.118	3.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.8): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

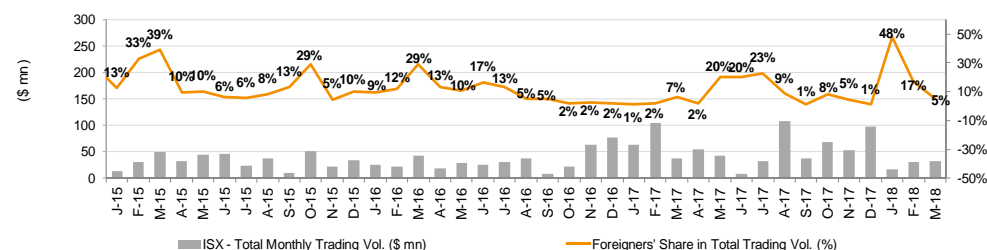


Table (1.9): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2013	2014	2015	2016	12 month trailing*
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%	1.4%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	6.0%	6.1%	5.5%	6.9%	5.0%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.4%	3.9%	2.5%	2.2%	2.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	7.1%	7.1%	7.1%	6.4%	6.3%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.0): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M17	3M18	Y/Y Change (%)	3M17	3M18	Y/Y Change (%)
Banking Sector							
Babylon Bank	BBAY	586,046	1,408,901	140%	456,015	1,135,601	149%
Investment Bank of Iraq	BIDB	5,423,597	942,963	-83%	4,220,216	760,046	-82%
North Bank	BNOR	-2,820,000	-1,275,000	-	-2,194,302	-1,027,674	-
Al-Qabedh Islamic Bank	BQAB	0	-1,389,000	-	0	-1,119,560	-
Region Trade Bank	BRTB	10,737,293	2,411,550	-78%	8,354,915	1,943,755	-77%
United Bank	BUND	1,684,154	-743,698	-	1,310,476	-599,435	-
Industry Sector							
AL- Kindi for Prod. of Veterinary	IKLV	1,211	82,891	6746%	942	66,812	6992%
Ready Made Clothes	IRMC	-1,181	370,065	-	-919	298,279	-
Hotel&Tourism Sector							
Palestine Hotel	HPAL	-303,941	484,458	-	-236,503	390,482	-
Investment Sector							
AL- Batek for Financial Investment	VBAT	-11,355	-9,740	-	-8,835	-7,851	-
Bain Al-Nahrain Financial Investment	VMES	-34,192	-44,329	-	-26,606	-35,730	-
AL-Wiaam Financial Investment	VWIF	-21,542	-17,118	-	-16,762	-13,798	-
Money Transfer Sector							
Al Nibal Al Arabya For Money T.	MTNI	23,569	-120,208	-	18,340	-96,890	-
Nobles for Money Transfer	MTNO	84,389	-51,917	-	65,665	-41,846	-
Average IQD/US\$*					1,285	1,241	-3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD.

Table (2.1): Performance of Traded Shares

Industry Sector (Cont.)	Code	Paid-in Capital		Closing		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note			
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Fin.*				FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	FY16	Last*	FY13	FY14	FY15	Last*	FY13	FY14	FY15	FY16		Last*		
Industry Sector (Cont.)																																
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.69	4,464	3.7	-	-	0	3M18	22.0	14.5	10.9	-	27.3	0.8	0.7	0.7	0.6	0.6	298	423	508	-22	112	7,394	7,272	7,549	7,527	7,667	Suspend/ISC	
Modern Chemical Industries (NR)	IMCI	180	0.1	59.35	10,683	8.8	-	-	0	9M17	27.6	35.6	-	-	-	1.1	2.1	2.7	2.6	-	219	345	16	-196	-	5,026	5,265	5,137	4,833	-	-	
Modern Construction Mat. (NR)	IMCM	5,371	4.4	0.47	2,524	2.1	-	-	0	9M13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,687	Suspend/ISC
Metallic and Bicycles Industries	IMIB	7,500	6.2	1.62	12,150	10.0	12.5%	128.2%	30,602	9M17	-	-	-	-	-	2.3	2.7	16.7	-	-	-1,849	-1,199	-1,510	-1,238	-493	2,938	1,768	310	-853	-1,287	-	
Modern Sewing	IMOS	1,000	0.8	5.80	5,800	4.8	-1.7%	18.4%	4,954	FY17	22.7	26.8	10.0	33.4	15.9	2.8	3.0	2.1	3.5	3.7	116	139	324	148	430	914	1,035	1,316	1,188	1,554	-	
Modern Paint Industries	IMPI	9,214	7.6	1.25	11,517	9.5	-	-	0	FY15	-	-	-	-	-	1.3	2.3	2.5	-	2.5	-1,286	-2,312	-1,464	-	-1,464	8,242	5,977	4,536	-	4,536	Suspend/ISC	
National Chemical Industries	INCP	15,188	12.6	0.74	11,239	9.3	-2.6%	29.8%	66,931	9M17	-	-	-	-	-	1.5	2.2	2.0	3.2	4.4	-1,025	-2,744	-2,310	-1,099	-415	8,634	5,944	4,012	2,972	2,557	-	
Ready Made Clothes	IRMC	1,593	1.3	8.25	13,145	10.9	7.1%	-37.0%	7,553	3M18	-	-	-	-	8.9	5.2	7.8	12.9	13.8	5.9	5	-139	-129	8	370	1,547	1,728	1,690	1,697	2,227	-	
The Light Industries	ITLI	16,800	13.9	0.31	5,208	4.3	-	-	0	9M16	-	-	-	-	-	-	-	-	-	-	-4,989	-5,406	-4,273	-	-1,899	-8,837	-13,967	-15,907	-	-17,806	Suspend/ISC	
Total		310,363	256.5		849,555	702.1															3,542	-234	12,280	31,626	1,110	248,714	251,768	261,064	283,710	359,627		
Hotel & Tourism Sector																																
Ashour Hotel (NR)	HASH	376	0.3	7.00	2,635	2.2	-	-	700	6M14	-	-	-	-	14.8	16.4	-	-	-	11.8	-25	-	-	-	89	232	-	-	-	224	-	
Baghdad Hotel	HBAG	3,844	3.2	8.60	33,058	27.3	-	1.8%	2,580	6M17	47.3	45.8	19.2	19.7	17.2	11.4	9.0	4.4	5.5	4.7	1,123	1,212	1,825	2,279	1,587	3,869	4,628	6,015	6,996	6,986	-	
Babylon Hotel	HBAY	2,000	1.7	59.00	118,000	97.5	-	57.3%	16,351	3M18	-	-	103.7	69.4	11.7	-	-	46.5	25.7	17.2	5	9	729	937	2,525	174	192	1,548	2,532	6,856	-	
Ishtar Hotels	HISH	3,500	2.9	12.50	43,750	36.2	-2.0%	4.2%	5,900	9M17	28.1	32.5	51.0	28.2	22.6	12.8	9.6	4.8	4.0	4.0	1,983	1,824	943	1,653	15	4,341	6,165	10,045	11,703	11,017	-	
Karbala Hotels***	HKAR	7,500	6.2	1.00	7,500	6.2	-	-7.4%	4,180	9M17	35.4	57.6	-	-	-	1.2	1.4	1.4	1.4	1.3	199	157	1	-33	19	5,629	5,768	5,769	5,736	5,755	-	
Mansour Hotel	HMAN	2,923	2.4	12.90	37,707	31.2	-0.8%	8.5%	2,962	9M17	-	-	-	-	50.8	42.3	51.5	28.9	37.5	16.1	-953	-55	69	50	1,347	1,923	1,411	1,529	1,636	2,339	-	
National for Tourist Investment	HNTI	6,253	5.2	8.00	50,025	41.3	-1.8%	23.1%	2,160	3M18	60.8	132.0	180.5	72.1	27.2	9.5	13.7	7.3	5.0	3.6	1,180	762	312	737	460	7,452	7,329	7,753	10,687	13,953	-	
Palestine Hotel	HPAL	4,470	3.7	12.80	57,216	47.3	-	0.5%	3,200	3M18	31.1	22.0	28.6	-	29.5	17.6	9.4	5.4	11.0	12.5	2,508	3,356	1,471	-1,439	484	4,435	7,818	7,711	6,274	4,572	-	
Al-Sadeer Hotel	HSAD	1,239	1.0	18.50	22,922	18.9	-	27.6%	51,139	3M17	-	-	-	-	-	22.8	34.0	26.2	21.5	23.6	-37	-	-16	-41	-5	1,019	1,021	1,005	969	971	-	
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.20	1,248	1.0	-14.8%	-12.6%	7,722	9M15	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-45	-478	-	-	-	-45	-	
Total		32,346	26.7		374,061	309.1			96,894												5,986	7,263	5,335	4,143	6,476	28,596	34,331	41,375	46,533	52,628		
Services Sector																																
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5.8	0.77	5,359	4.4	-	54.0%	0	3M18	-	-	-	-	16.4	1.0	0.7	0.6	0.5	0.8	-98	-47	-177	-175	57	6,846	6,802	5,466	5,778	6,788	-	
AL-Badia for General Trans	SBAG	2,200	1.8	0.59	1,298	1.1	-	-	0	9M16	-	-	-	-	-	2.1	0.9	0.6	-	0.4	-262	-353	-399	-	-433	3,975	3,628	3,300	-	3,300	Suspend/ISC	
Baghdad Passengers Transport	SBPT	1,000	0.8	17.20	17,200	14.2	0.6%	16.2%	5,688	3M18	24.3	115.7	17.4	9.1	5.8	12.2	17.2	7.3	3.7	4.6	684	238	863	1,418	745	1,358	1,597	2,064	3,497	3,721	-	
Iraqi for General Transp.	SIGT	3,900	3.2	0.55	2,145	1.8	-	-	0	FY15	-	-	-	-	-	2.1	2.3	1.4	-	0.5	-435	-394	-390	-	-390	5,143	4,779	4,504	-	4,504	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	11.6	0.71	9,940	8.2	-	-	0	9M17	-	-	-	-	-	1.6	1.3	1.1	1.0	0.7	-1,257	-1,609	-745	-1,416	-223	18,747	15,867	15,310	13,908	13,885	Suspend/ISC	
Kharkh Tour Amuzement City	SKTA	1,000	0.8	4.86	4,860	4.0	-2.8%	10.5%	40,329	3M18	16.3	73.9	-	-	13.0	4.5	11.5	5.5	5.1	3.5	199	117	-190	3	94	633	750	1,060	1,063	1,391	-	
Al-Mosul for Funfairs (NR)***	SMOF	800	0.7	14.70	11,760	9.7	-1.7%	102.5%	5,886	3M14	-	-	-	-	10.2	-	-	-	-	5.0	-	-	-	-	290	-	-	-	-	2,369	-	
Mamoura Real-estate Inv.	SMRI	22,780	18.8	1.83	41,687	34.5	-2.1%	-3.7%	81,623	3M18	-	84.8	198.0	134.9	-	3.9	4.3	3.7	2.2	1.8	223	950	375	330	28	16,072	18,558	20,089	20,433	23,352	-	
AL-Nukhta for Construction	SNUC	2,066	1.7	0.34	702	0.6	-2.9%	-5.6%	3,344	3M18	100.8	36.0	-	-	-	0.7	0.5	0.5	0.3	0.3	19	42	-36	-36	-3	2,535	2,575	2,605	2,569	2,534	-	
Total		54,706	45.2		94,952	78.5			136,870												-926	-1,056	-699	124	163	55,310	54,555	54,398	47,248	61,844		

Source: Iraq Stock Exchange

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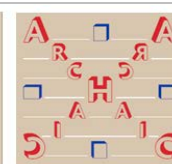
Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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