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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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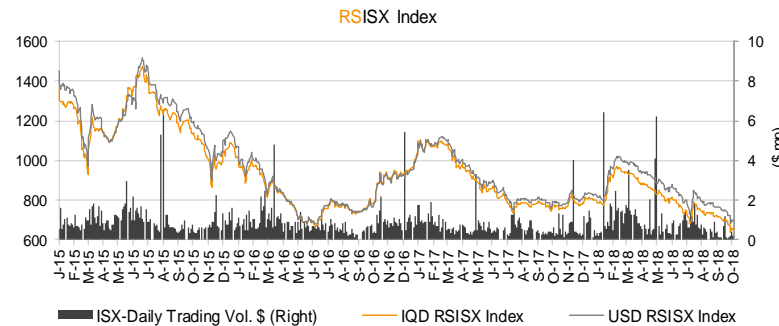
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1190* / Market Exchange Rate: 1215)

Daily Value Traded

IQD251,526,145



*The CBI increased selling price of one US\$ from 1184 IQD to 1190 IQD starting from May 24, 2018 while keeping buying price of one US\$ at 1182 IQD. The CBI stated that the maximum US\$ selling price of one US\$ by banks and other financial institutions would be 1200 IQD.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	649	-0.7%	-20.0%
USD RSISX	694	-0.7%	-17.0%

News from Iraq

Politics

- US Deputy Secretary of State John J. Sullivan met with Prime Minister-Designate Adil Abdul Mahdi. Sullivan encouraged Mahdi to "continue with government formation quickly and in a manner that is responsive to the needs of all Iraqis," spokesperson of State Department Heather Nauert said. He also reaffirmed US commitment to strengthening ties with the Iraqis through trade relationship, cultural exchange, and government-to-government relations, the statement read. (NRT tv)
- The Iraqi cabinet has approved a security cooperation protocol between the interior ministries of Ankara and Baghdad following Foreign Minister Mevlüt Çavuşoğlu's recent visit to the country to boost bilateral ties. According to information received from Iraqi sources, the protocol aims for coordination between the two countries on better functioning border security, which had been undertaken by border guard services of the Iraqi Interior Ministry, AA reported. (Daily Sabah)
- A delegation from the Reform and Building Coalition arrived in Suleymani on Monday for a meeting with the Patriotic Union of Kurdistan (PUK). The delegation was led by Ammar al-Hakim and met with PUK first deputy secretary-general Kosrat Rasul and others to discuss issues of mutual concern between Baghdad and the Kurdistan Region. (NRT tv)

Economics

- Iraq plans to increase oil exports from its southern ports to 4 mn bpd in the first quarter of 2019, Oil Minister Jabar al-Luaibi said on Monday. The southern ports are currently exporting 3.62 mn bpd, their highest export level ever, the ministry quoted Luaibi as saying in a statement. (Zawya)
- Iraqi Foreign Minister Ibrahim al-Jaafari started on Tuesday an official three-day visit to Lebanon and met with its President Michel Aoun. During the meeting, the two sides discussed bilateral relations as well as means of boosting them in all fields. (Iraqi News)
- Sharjah-based Air Arabia has announced the launch of a non-stop service to Suleymani, Iraq from 6th November, 2018. The new service marks Air Arabia's fourth destination in Iraq after Baghdad, Najaf and Erbil and 152 worldwide. (Emirates News Agency)
- Governor of Basra, As'ad Idani, said on Monday that at least \$10 mn are required to improve the public services in the Iraqi southern province and to complete the suspended projects. Idani stated that they have several projects for the city which are expected to be implemented in the New Year, adding that a proportion of the money will soon be allocated to Basra. (Bas News)

ISX, ISC & CBI

- Mosul Bank (BMFI) will hold an AGM* on Oct. 18, 2018 to discuss and approve 2017 annual financial results. ISX suspended trading of BMFI starting Oct. 15, 2018.
- ISX requested AL-Sadeer Hotel (HSAD) to provide a subscription letter on the shares issued on Oct. 15, 2018 after the company's decision to increase capital from IQD1.239 bn to IQD1.735 bn through 40% rights issue.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Prod. Mark. Meat	AIPM	5.000	7.1%	78.62
Baghdad Passengers Transport	SBPT	15.700	0.6%	3.40
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Bank	BIME	0.160	-5.9%	0.26
National Bank of Iraq	BNOI	0.220	-4.3%	3.15
Kurdistan International Bank	BKUI	1.200	-4.0%	0.49
Mamoura Real-estate Inv.	SMRI	1.600	-3.0%	11.46
Al-Mansour Bank	BMNS	0.690	-2.8%	13.67

Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Prod. Mark. Meat	AIPM	95.5	78.6	38.0%
Iraqi for Seed Production	AISP	42.6	35.0	16.9%
Bank of Baghdad	BBOB	21.2	17.4	8.4%
Al-Mansour Bank	BMNS	16.6	13.7	6.6%
Mamoura Real-estate Inv.	SMRI	13.9	11.5	5.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.0	0.0	0.0%
Banking Sector	60.6	49.9	24.1%
Industry Sector	24.4	20.1	9.7%
Hotels & Tourism Sec.	1.1	0.9	0.5%
Services Sector	25.6	21.1	10.2%
Agriculture Sector	139.7	115.0	55.5%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	251.5	207.0	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD649 / \$694 (-0.7%) (-20.0% YTD and -17.0% YTD, respectively)**.

The number of traded shares was **231 mn** and the trading volume was **IQD252 mn (\$207K)**.

2 out of **25** traded listed stocks' price increased while the prices of **10** stocks decreased and the price of remaining **13** stocks haven't changed.

Non Iraqis executed 15 transactions in this session:

Buy: 5 transactions in 3 companies operating in banking and agriculture sectors.

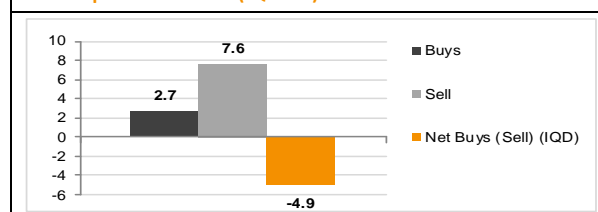
Sell: 10 transactions in 3 companies operating in banking and industry sectors.

Net sell: **IQD4.9 mn (\$4.0 K)**. Share in total trading volume: **2.0%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.45	6.45	6.45	0.0%	6.45	6.45	1	0	0	124.8	1,645.7	6M18	17.2	1.2
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.86	-	-	-	-	-	-	21.7	4,307.1	6M18	123.8	2.5
Telecom Sector Total								1	0	0		5,952.8			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	205.8	6M18	-	1.0
Ashur International Bank	BASH	0.25	0.25	0.25	0.0%	0.25	0.25	1	1	0	15.4	51.4	6M18	3.9	0.2
Babylon Bank	BBAY	-	Suspend/ISC	0.19	-	-	-	-	-	-	0.6	39.1	6M18	8.4	0.2
Bank of Baghdad	BBOB	0.34	0.34	0.34	0.0%	0.34	0.34	16	62	21	109.4	70.0	6M18	-	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.65	-	-	-	-	-	-	48.1	556.2	9M18	-	2.1
Commercial Bank of Iraq	BCOI	0.41	0.41	0.41	0.0%	0.41	0.41	7	24	10	10.0	84.4	6M18	9.7	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	0	23.0	6M18	-	0.2
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	0	26.7	3M18	-	0.2
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	0	108.6	9M18	-	0.5
Elaf Islamic Bank	BELF	-	no trade	0.22	-	-	-	-	-	-	0.1	45.3	6M18	26.0	0.2
Erbil Bank for Invest. & Finance (NR)	BERI	-	Suspended/ISC	-	-	-	-	-	-	-	-	-	9M17	-	-
Gulf Commercial Bank	BGUC	0.18	0.18	0.18	0.0%	0.18	0.18	10	35	6	16.8	44.4	9M18	-	0.2
Investment Bank of Iraq	BIBI	0.29	0.29	0.29	0.0%	0.29	0.29	3	3	1	5.8	59.7	6M18	38.5	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	-	166.3	6M18	18.9	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.32	-	-	-	-	-	-	48.4	65.8	9M18	25.6	0.3
Iraqi Middle East Bank	BIME	0.16	0.16	0.17	-5.9%	0.16	0.16	5	2	0	14.3	32.9	6M18	-	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	0.98	-	-	-	-	-	-	-	200.8	6M18	24.6	0.9
International Islamic Bank (NR)	BINT	-	no trade	0.98	-	-	-	-	-	-	-	81.0	6M18	-	1.0
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	-	-	-	-	-	-	-	-	-	6M18	-	-
Kurdistan International Bank	BKUI	1.20	1.20	1.25	-4.0%	1.20	1.20	1	1	1	37.6	395.1	6M18	10.9	0.8
Al-Bilad Islamic Bank (NR)	BLAD	-	Suspend/ISC	0.35	-	-	-	-	-	-	16.2	72.0	6M18	-	0.3
Mosul Bank	BMFI	-	Suspended/GA	0.15	-	-	-	-	-	-	83.3	31.2	6M18	9.6	0.1
Al-Mansour Bank	BMNS	0.70	0.69	0.71	-2.8%	0.70	0.69	16	24	17	6.4	142.0	6M18	9.8	0.6
National Islamic Bank	BNAI	-	no trade	1.21	-	-	-	-	-	-	4.7	250.0	6M18	-	1.0
National Bank of Iraq	BNOI	0.22	0.22	0.23	-4.3%	0.22	0.22	15	17	4	10.7	45.3	6M18	-	0.2
North Bank	BNOR	-	Suspend/ISC	0.11	-	-	-	-	-	-	7.8	27.2	6M18	-	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	Suspend/ISC	1.00	-	-	-	-	-	-	489.0	205.8	6M18	-	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Credit Bank of Iraq (NR)	BROI	0.41	0.41	0.41	0.0%	0.41	0.41	1	0	0	1.8	84.4	6M18	14.1	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	205.8	6M18	24.4	0.9
Sumer Commercial Bank	BSUC	0.90	0.90	0.90	0.0%	0.90	0.90	4	1	1	1.5	185.2	6M18	-	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.1	152.1	9M18	22.7	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	-	-	-	-	-	-	-	-	-	6M18	-	-
United Bank	BUND	-	no trade	0.11	-	-	-	-	-	-	0.6	27.2	6M18	-	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	0	60.1	6M18	-	0.3
World Islamic Bank for Inv. & Fin. (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	0.0	205.8	6M18	-	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.36	-	-	-	-	-	-	349.5	74.1	6M18	-	0.4
Banking Sector Total								79	170	61		4,024.4			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspended/GA	1.28	-	-	-	-	-	-	0.0	1.1	9M18	33.3	1.3
Baghdad Soft Drinks	IBSD	3.35	3.47	3.49	-0.6%	3.47	3.35	14	1	5	99.1	506.5	9M18	14.6	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	0	6.7	6M17	-	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0	3.9	9M13	87.4	1.6
Nationality Househ. Furniture (NR)	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.35	-	-	-	-	-	-	17.6	3.6	9M17	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	0	1.7	6M18	-	-
Iraqi Date Processing&Marketing	IIDP	1.04	1.05	1.05	0.0%	1.05	1.04	3	11	11	5.1	14.9	9M18	-	0.8
Iraqi Engineering Works	IIEW	-	no trade	0.78	-	-	-	-	-	-	0.1	1.0	6M18	88.5	0.9
Iraqi For Tufted Carpets	IITC	7.25	7.25	7.25	0.0%	7.25	7.25	2	0	1	1.6	3.0	6M18	8.0	1.4
Al -Khazer for Construction M. (NR)	IKHC	-	Suspend/ISC	1.27	-	-	-	-	-	-	0	1.1	9M13	34.2	1.1
AL- Kindi of Veterinary Vac.	IKLV	1.40	1.40	1.40	0.0%	1.40	1.36	8	2	3	14.0	6.8	9M18	22.5	1.3
Al-Mansour Pharma. Ind.	IMAP	0.64	0.63	0.64	-1.6%	0.64	0.63	11	6	4	11.0	3.4	9M18	21.0	0.5
Modern Chemical Industries (NR)	IMCI	-	Suspended/GA	60.00	-	-	-	-	-	-	0.0	8.9	6M18	-	2.3
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.75	-	-	-	-	-	-	6.4	10.8	6M18	-	-
Modern Sewing	IMOS	-	no trade	3.80	-	-	-	-	-	-	1.7	3.1	9M18	7.4	2.4
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	0	9.5	FY15	-	2.5
National Chemical Industries	INCP	-	Suspend/ISC	0.71	-	-	-	-	-	-	30.9	8.9	9M17	-	4.2
Ready Made Clothes	IRMC	-	no trade	8.60	-	-	-	-	-	-	0.7	11.3	6M18	23.0	6.0
The Light Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	0	4.3	9M16	-	-
Industry Sector Total								38	21	24		613.3			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	7.20	-	-	-	-	-	-	0.1	2.2	6M14	15.3	12.1
Baghdad Hotel	HBAG	-	no trade	8.40	-	-	-	-	-	-	0.6	26.6	6M18	22.5	4.6
Babylon Hotel	HBAY	-	Suspend/ISC	47.60	-	-	-	-	-	-	5.1	78.4	6M18	19.4	14.0
Ishtar Hotels	HISH	-	Suspend/ISC	10.00	-	-	-	-	-	-	1.0	28.8	6M18	-	3.1
Karbala Hotels****	HKAR	-	no trade	1.01	-	-	-	-	-	-	0.3	6.2	6M18	-	1.3

Source: Iraq Stock Exchange

Performance of Traded Shares

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Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.50	-	-	-	-	-	-	0.5	27.7	6M18	52.1	10.9
National for Tourist Investment	HNTI	-	no trade	7.00	-	-	-	-	-	-	3.4	36.0	6M18	42.2	3.0
Palestine Hotel	HPAL	-	Suspend/ISC	10.30	-	-	-	-	-	-	6.5	37.9	9M18	33.3	10.1
Al-Sadeer Hotel***	HSAD	11.50	11.50	11.50	0.0%	11.50	11.50	2	0	1	2.2	16.4	6M18	-	-
Mosul Dam Tourist Village (NR)	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.1	1.0	9M15	-	-
Hotel&Tourism Sector Total								2	0	1		261.2			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.76	-	-	-	-	-	-	0.0	4.4	6M18	11.9	0.8
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	0	1.1	9M16	-	0.4
Baghdad Passengers Transport	SBPT	15.70	15.70	15.60	0.6%	15.70	15.70	3	0	4	1.2	12.9	6M18	8.0	3.5
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	0	1.8	FY15	-	0.5
Iraqi Land Transport	SILT	-	Suspend/ISC	0.71	-	-	-	-	-	-	0	8.2	6M18	27.3	0.8
Kharkh Tour Amuzement City	SKTA	4.45	4.47	4.48	-0.2%	4.47	4.45	5	2	8	7.7	3.7	6M18	35.4	3.4
Al-Mosul for Funfairs (NR)	SMOF	-	no trade	13.50	-	-	-	-	-	-	2.9	8.9	6M18	7.8	16.0
Mamoura Real-estate Inv.	SMRI	1.60	1.60	1.65	-3.0%	1.61	1.59	23	9	14	9.6	30.0	9M18	-	1.6
AL-Nukhba for Construction	SNUC	-	no trade	0.36	-	-	-	-	-	-	0.1	0.6	9M18	-	0.3
Services Sector Total								31	11	26		71.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.3	0.5	6M18	-	2.2
Iraqi Agr. Prod. Mark. Meat	AIPM	4.45	5.00	4.67	7.1%	5.00	4.40	112	21	96	4.1	20.6	6M18	60.9	3.6
Iraqi Agricultural Products	AIRP	7.91	7.91	8.00	-1.1%	7.91	7.91	1	0	2	1.0	2.3	6M18	-	1.0
Iraqi for Seed Production	AISP	4.89	4.84	4.89	-1.0%	4.95	4.82	76	9	43	43.3	41.8	3M18	8.7	2.1
Modern Animal & Agr. Production	AMAP	0.29	0.29	0.29	0.0%	0.29	0.29	1	0	0	0.0	1.0	6M18	-	0.3
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.75	-	-	-	-	-	-	6.6	2.4	3M18	24.6	1.8
Agriculture Sector Total								190	30	140		68.7			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.39	-	-	-	-	-	-	0.1	0.8	6M18	-	0.4
Al-Ameen for Insurance***	NAME	-	no trade	0.32	-	-	-	-	-	-	0.1	1.0	6M18	-	0.3
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.51	-	-	-	-	-	-	0.1	2.1	6M18	18.0	0.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.56	-	-	-	-	-	-	0.1	0.9	6M18	-	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.30	-	-	-	-	-	-	-	1.7	6M18	4.3	0.2
Insurance Sector Total								-	-	-		6.6			

Source: Iraq Stock Exchange

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Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Excluding Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.15	-	-	-	-	-	-	0.0	1.4	9M18	20.5	1.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.72	-	-	-	-	-	-	0.0	0.6	6M18	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	0	1.3	9M16	-	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	6M18	-	1.3
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.4	9M18	24.3	1.0
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.36	-	-	-	-	-	-	0.0	0.3	9M18	-	0.4
Investment Sector Total												5.8			
Money Transfer Sector															
Al-Harir for Money Transfer (NR) ***	MTAH	-	no trade	1.00	-	-	-	-	-	-	164.1	82.3	9M18	-	2.1
Al-Taif Money Transfer (NR)	MTAI	-	Suspend/ISC	3.00	-	-	-	-	-	-	0	93.8	FY17	-	2.5
Al-Manafaa for Money Trans. (NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	6M18	-	-
Mouta for Remittance (NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	0	-	FY17	-	-
Al-Maraj Al-Alamiya for Money T. (NR)	MTMR	-	Suspend/GA	1.00	-	-	-	-	-	-	0	82.3	FY16	-	1.0
Al Nibal Al Arabya for Money T. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	-	37.0	9M18	-	1.0
Alnoor for Money Transfer (NR)	MTNN	-	no trade	0.32	-	-	-	-	-	-	93.7	11.9	6M18	87.3	0.3
Nobles for Money Transfer (NR)	MTNO	-	no trade	1.00	-	-	-	-	-	-	-	24.7	9M18	-	0.7
Al-Rabita Al-Maliya Co. (NR)***	MTRA	-	Suspended/ISC	0.50	-	-	-	-	-	-	-	41.2	3M18	-	1.1
Money Transfer Sector Total												373.2			
Grand Total								341	231	252		11,377.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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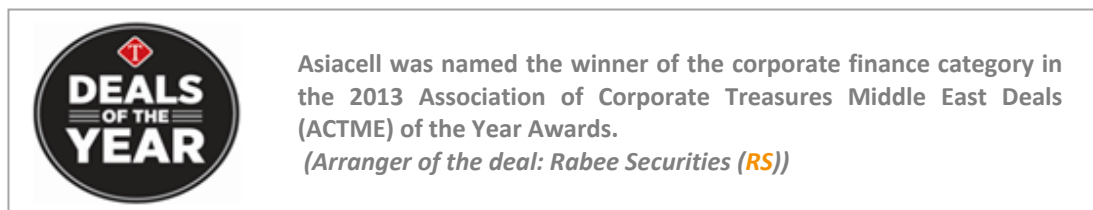
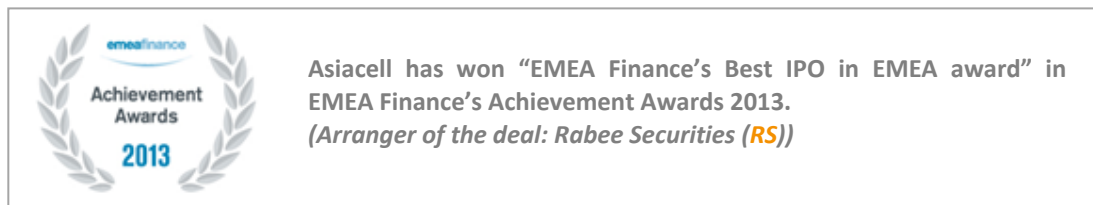
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